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RESOLUTION: Transfer \$200,450 from Self-Funded Property & Liability Insurance Fund to Regular Pay and Claims Expense to Cover Overages in 2009

TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:

10 **WHEREAS**, labor costs in the Self-Funded Property and Liability Insurance Fund
11 exceeded budget during 2009 by \$450; and

12 **WHEREAS**, claims expense exceeded budget during 2009 by \$200,000; and

13 **WHEREAS**, the year 2009 saw several large claims that caused the fund to
14 exceed the amount we normally spend paying claims; and

15 **WHEREAS**, claims expense is budgeted by looking at historical costs to
16 determine an approximate amount we normally spend in a given year; and

17 **WHEREAS**, there are sufficient funds within the fund balance of the Self-Funded
18 Property and Liability Insurance Fund to cover the overages.

19 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of
20 Supervisors that it hereby appropriates \$200,450 from the Undesignated Fund Balance
21 of the Self-Funded Property and Liability Insurance Fund to the wage expense and
22 claims expense accounts within that fund of the 2009 budget to cover the budget
23 overages.

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25 **Fiscal note:** This will draw down the balance in the self funded property and
26 liability insurance fund by \$200,450. Fund balance per the 2008 audit was \$718,169.

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Submitted by:

PERSONNEL & FINANCE COMMITTEE

Committee Vote: **4-0**

Vote Requirement for Passage: **Two-thirds of Membership**

Approved by Winnebago County Executive this _____ day of
_____, 2010.

County Executive