

1 **56-62010**

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3 **RESOLUTION: Authorize Extension by Winnebago**
4 **County Industrial Development Board of**
5 **2-Year Loan to City of Menasha**
6

7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

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9 **WHEREAS**, in August 2005 the Winnebago County Industrial Development Board made
10 a 2-year loan to the City of Menasha in the amount of 1.3 million dollars; and
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12 **WHEREAS**, the City of Menasha is presently current on its loan payments pursuant to
13 the terms of said loan; and
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15 **WHEREAS**, the City of Menasha has requested that the Winnebago County Industrial
16 Development Board extend said loan through August 2012; and
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18 **WHEREAS**, the Winnebago County Industrial Development Board has approved the
19 extension of said loan through August 2012, subject to the approval of the Winnebago County
20 Board of Supervisors, as is required pursuant to the Winnebago County General Code.
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22 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of
23 Supervisors that it hereby approves the extension of a loan by the Winnebago County Industrial
24 Development Board to the City of Menasha in August 2005, for an additional 2-year period,
25 through August 2012.
26

27 Submitted by:

28 **PERSONNEL AND FINANCE COMMITTEE**

29 _____
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31 _____
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37 Committee Vote:

38 **5-0**

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40 Vote Requirement for Passage:

41 **Majority of Those Present**
42
43
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45 Approved by the Winnebago County Executive this _____ day of
46 _____, 2010.
47

48 _____
49 Mark L Harris
50 Winnebago County Executive