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RESOLUTION: Authorize an Increase of \$146,000 to the Airport’s 2016 Budget for Depreciation Expense to Cover an Overage in Expenses Related to the Airport Perimeter Road and Fence Project

TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:

WHEREAS, the Winnebago County Finance Department provides depreciation expense budget numbers to the various County proprietary fund departments including Airport, Highway, Solid Waste, and Park View (all business type activities); and

WHEREAS, during Summer 2015, these numbers were generated for the 2016 Budget; and

WHEREAS, at the time the 2016 depreciation figures were being generated and provided to the Departments, the Finance Department did not anticipate that the airport perimeter road and fence project would be completed and placed in service at the end of 2015; and

WHEREAS, as a result, the Depreciation Expense Account for the Airport’s 2016 Budget was under budgeted by \$146,000, thereby causing the actual expense to exceed budget by that amount at the end of 2016.

NOW, THEREFORE, BE IT RESOLVED by the Winnebago County Board of Supervisors that it hereby authorizes an increase of \$146,000 to the Airport Funds, Depreciation Expense, Account in the Airport’s 2016 Budget.

BE IT FURTHER RESOLVED by the Winnebago County Board of Supervisors that this budget adjustment will be funded by a reduction to the designated portion of the Airport’s Fund Balance.

Fiscal Note: This adjustment does not impact the Undesignated Fund Balance of the Airport Fund. It will reduce the “Net Investment in Capital Assets” designated portion of the Airport’s Fund Balance.

Respectfully submitted by:

AVIATION COMMITTEE

Committee Vote: **4-0**

Respectfully submitted by:

PERSONNEL AND FINANCE COMMITTEE

Committee Vote: **4-0**

Vote Required for Passage: **Two-Thirds of Membership**

Approved by the Winnebago County Executive this ____ day of _____, 2017.

Mark L Harris
Winnebago County Executive