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RESOLUTION: Authorize a Capital Project for the Winnebago County Facilities Department to Replace the Roof on the Orrin King Building at a Cost of \$227,000, Funded with Either a Transfer from the Undesignated General Balance, or an Advance from the General Fund to be Reimbursed with a Subsequent Bond Issue

TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:

WHEREAS, the Winnebago County Facilities Department has a multi-year roof replacement program to replace roofs of Winnebago County buildings as they reach their end of expected life; and

WHEREAS, the Orrin King building's roof has reached the end of its projected useful life.

NOW, THEREFORE, BE IT RESOLVED by the Winnebago County Board of Supervisors that it hereby authorizes a capital project for the Winnebago Facilities Department to have the roof on the Orrin King building replaced at a cost of \$227,000, funded with either a transfer from the undesignated general fund balance, or with an advance from the general fund to be reimbursed with a subsequent bond issue.

Fiscal Impact: Either the undesignated general fund balance will be decreased by \$227,000, or there will be an annual debt service over the 10-year life of the notes which amounts to approximately \$23,200 per year based on an estimated borrowing rate of 2%. This will be determined at a later date when assessing actual bond issue.

Respectfully submitted by:
FACILITIES AND PROPERTY MANAGEMENT COMMITTEE

Committee Vote: **4-0**

Respectfully submitted by:
PERSONNEL AND FINANCE COMMITTEE

Committee Vote: **4-0**

Vote Required for Passage: **Three-Fourths of Membership**

Approved by the Winnebago County Executive this ____ day of _____, 2021.

Jon Doemel
Winnebago County Executive