

St. Vincent de Paul – Neenah Menasha – overview of project and financials

Prepared by Peter Dulclamara – 3rd party citizen review team

**It should also be noted that SVdP is not supported by the Catholic diocese or any other religious entity.*

- *Where are you (currently) in the stage of your project?*
 - They are near completion. They are 3 weeks away from their grand opening on November 16th.
- *How many individuals specific to Winnebago county will this serve.*
 - They have 1,937 individuals registered that use the pantry.
- *What is the budget for the capital expansion?*
 - The total budget for the capital expansion is \$1,076,084.
- *What other funding have you secured/anticipate securing?*
 - They have taken out a mortgage with Community First Credit Union.
- *How far to the goal are you?*
 - They have had some corporate and individual sponsorship and are currently \$800,000 away from their funding goal.
- *Why did you decide to (build new vs. expand existing, expand existing vs. build new, purchase an existing vs. build... whatever the situation)?*
 - They purchased the existing building adjacent to their existing facility and expanded into it with renovations.
- *Have you received other ARPA funding from another city/county to support this project?*
 - No. *they only serve residents of Neenah/Menasha
- *Could I get the past 3 years of financials/990's?*
 - I have these and will bring them to your office.
- *If this capital project goes forward, how will this affect your operational budget? (ie: will you need to increase staffing, will you have a loan payment, increase to utilities...what is the plan for covering the increased costs long term?*
 - They have the operating budget to cover any additional expense that will come as a result of the capital expansion and are not seeking funding for operational costs only to pay for the mortgage to help cover the capital cost.
- *What is the plan if the Spirit funds would not be approved by the County Board? (because unfortunately, that could be the reality).*
 - The project has already moved forward. They would like to use these funds to pay their mortgage so that they can use this offset to supply more food to those that need it.

Based on what I saw and heard from Jeremy Pingel and Heather Clohessy from St. Vincent de Paul Neenah/Menasha, I strongly endorse their request for funding.