

1 **309-012024**

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3 **RESOLUTION: Approve the FY 2023 Budget Amendment to add \$1,409,050 in Capital Asset Depreciation**  
4 **Expense**

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6 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

7 **WHEREAS**, the current depreciation of the active assets for the Airport cost was projected to be  
8 \$1,344,162.90 based on the fixed asset software for the 2023 budget; and

9 **WHEREAS**, the Finance Department added four items (between capital projects and capital outlay) that  
10 were budgeted to the yearly cost. This increased the yearly budget amount by \$98,340; and

11 **WHEREAS**, the Bureau of Aeronautics has not closed out 5 capital projects and the Finance Department  
12 has not added the projects to the yearly budget. At the end of 2022, these assets were valued at \$27,447,989.55.  
13 Based on their depreciation life, this added \$1.5M to their annual depreciation cost; and

14 **WHEREAS**, based on the hangar project, tower window panel replacement, plow truck and Taxiway A not  
15 being completed and capitalized coupled with two more assets that were not fully depreciated and 60-disposed of as  
16 of October, the final amount needed by a budget amendment is \$1,409,050.

17 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it approves  
18 the FY 2023 Budget Amendment to add \$1,409,050 in capital asset depreciation expense.

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20 *Fiscal Note: Due to the closing of additional projects the increase in Depreciation Expense for the Airport was*  
21 *\$1,409,050.*

22 Respectfully submitted by:

23 **AVIATION COMMITTEE**

24 Committee Vote: **3 - 0**

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26 Respectfully submitted by:

27 **PERSONNEL AND FINANCE COMMITTEE**

28 Committee Vote: **5-0**

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30 Vote Required for Passage: **Majority of Members Present**

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32 Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2024.

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Jonathan D. Doemel  
36 Winnebago County Executive