

1 **51-052022**

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3 **RESOLUTION: Authorize a Budget Transfer of \$54,091 to Cover Shortfall in Revenue and Overage in**
4 **Expenses for 2021 Highway Capital Improvement Project 4920**
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7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

8 **WHEREAS**, Highway project 4920 (County Highway Y – County Highway T to State Highway 41) was originally
9 budgeted as costing \$915,500. \$840,000 was a reimbursement amount from Community Development Block Grant
10 (CDBG) and \$75,500 was an amount transferred from the General Fund; and

11 **WHEREAS**, a smaller amount was received from the State of Wisconsin for CDBG funding leaving a shortfall of
12 \$33,000. Additionally, the project went over budget by \$21,091.22 in expenses; and

13 **WHEREAS**, due to the shortage of funding source revenue, an additional transfer must come from the
14 General Fund.

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16 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby
17 approves a budget transfer in the amount of \$54,091.22 to capital improvement project 4920.
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19 *Fiscal Impact: The Undesignated General Fund Balance will be reduced by \$54,091.22.*
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22 Respectfully submitted by:

23 **PERSONNEL AND FINANCE COMMITTEE**

24 Committee Vote: **3-0**

25
26 Vote Required for Passage: **Two-Third of Membership**
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28 Approved by the Winnebago County Executive this ____ day of _____, 2022.
29

30 _____
31 Jonathan D. Doemel
32 Winnebago County Executive