

1 013-42014

2 **RESOLUTION: Appropriate Transfer of \$220,000 to the Depreciation Expense and Water**
3 **and Sewer Accounts of the Wittman Regional Airport’s 2013 Budget to**
4 **Cover Overages of \$110,000 in Depreciation, and \$110,000 in Sewer and**
5 **Water**
6

7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

8 **WHEREAS**, a major runway project and control tower at Wittman Regional Airport were completed and
9 placed in service late in 2012, after the 2013 Budget was completed; and

10 **WHEREAS**, the Airport was not aware that these projects were officially closed in time for the Finance
11 Department to provide depreciation numbers to the Airport to include in their 2013 budget; and

12 **WHEREAS**, depreciation expense is not a cash flow item so it does not impact the cash position of the
13 Airport or effect its Undesignated Fund balance; and

14 **WHEREAS**, the Water and Sewer Accounts of the Airport’s 2013 Budget exceeded budget due to more
15 water usage during 2013 and a large increase in the fees for storm water payable to the City of Oshkosh; and

16 **WHEREAS**, the Airport was not made aware of the higher storm water rates until after the 2013 Budget was
17 adopted.

18 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby
19 authorizes a transfer of \$110,000 to the Depreciation Expense Account and \$110,000 to the Water and Sewer
20 Accounts of Wittman Regional Airport’s 2013 Budget.

21 **BE IT FURTHER RESOLVED** by the Winnebago County Board of Supervisors that funds to cover the
22 overages will be transferred from the Fund Balance Accounts of the Airport Fund.

23 **Fiscal Note:** These will be recurring items in future years. Depreciation is not a cash flow item so it will not affect
24 the annual tax levy. The water and sewer charges are so we can expect to see the operating budget
25 of the Airport increase in future years. The \$110,000 for depreciation expense does not affect the
26 Undesignated Fund balance; however, the \$110,000 for water and sewer does. The Undesignated
27 Fund balance of the Airport’s unaudited 2013 financial statements is roughly \$2,031,000.
28

29 Respectfully submitted by:

30 **AVIATION COMMITTEE**

31 Committee Vote: **4-0**

32 Respectfully submitted by:

33 **PERSONNEL AND FINANCE COMMITTEE**

34 Committee Vote: **5-0**

35 Vote Required for Passage: **Two-Thirds of Membership**

36
37 Approved by the Winnebago County Executive this ____ day of _____, 2014.
38

39 _____
40 Mark L Harris
41 Winnebago County Executive