

Personnel & Finance Meeting Minutes

Date: 10/16/12, 5:45pm

Attendance: Stan Kline – Chair, Pat Brennand, Claud Thompson, Bill Roh

Other present: Chuck Orenstein – Finance Director, Mark Harris – County Executive and Brad Viegut of Robt W. Baird Public Finance

Location: County Board Break Room 4th Floor Courthouse

General Discussion: The meeting was called to order at 5:45pm. Bill Roh moved to accept the low bid from BMO Capital Markets with a true interest cost of 1.47935%. Seconded by Pat Brennand.

Brad went through handout material showing the ranking of the bidders. The spread between the winning and second place bidder was just 1/100,000th of a percent. Extremely close. Eight bids were received which is very good. Brad reviewed the credit rating report from Moody's which confirmed the county's high rating of Aa1.

Discussion ended, vote: 4-0, motion passed.

Motion to adjourn by Claude, second by Bill, vote: 4-0.

Meeting adjourned at 5:54pm.

Minutes taken by.....

