

2 **RESOLUTION: Authorize the Borrowing of an Amount Not to Exceed \$4,150,000; and**  
3 **Authorize the Issuance and Sale of General Obligation Promissory Notes**  
4 **Therefor**

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7 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

8 **WHEREAS**, the County Board of Supervisors of Winnebago County, Wisconsin (the "County") hereby finds  
9 and determines that it is necessary, desirable and in the best interest of the County to raise funds for the purpose of  
10 paying the cost of constructing, remodeling and improving roads, highways, bridges, buildings, and sites and  
11 acquiring and installing furnishings, fixtures, and equipment (the "Project"), and there are insufficient funds on hand  
12 to pay said costs; and

13 **WHEREAS**, the Winnebago County Board of Supervisors hereby finds and determines that the Project is  
14 within the County's power to undertake and therefore serves a "public purpose" as that term is defined in  
15 § 67.04(1)(b), Wis Stats; and

16 **WHEREAS**, counties are authorized by the provisions of § 67.12(12), Wis Stats, to borrow money and to  
17 issue general obligation promissory notes for such public purposes; and,

18 **WHEREAS**, the Winnebago County Board of Supervisors hereby finds and determines that general  
19 obligation promissory notes in the aggregate amount of not to exceed \$4,150,000 should be issued, and it is now  
20 necessary and desirable to authorize their issuance and sale.

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22 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that:

23 **Section 1. Authorization of the Notes:** For the purpose of paying costs of the Project, there shall be  
24 borrowed pursuant to Section 67.12(12) of the Wisconsin Statutes, a principal sum not to exceed FOUR MILLION ONE  
25 HUNDRED FIFTY THOUSAND DOLLARS (\$4,150,000) from a purchaser or purchasers to be determined by  
26 competitive sale (the "Purchaser").

27 **Section 2. Sale of the Notes:** To evidence such indebtedness, the Chairperson and County Clerk are  
28 hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and  
29 in the name of the County, general obligation promissory notes aggregating a principal amount not to exceed FOUR  
30 MILLION ONE HUNDRED FIFTY THOUSAND DOLLARS (\$4,150,000) (the "Notes"). There be and there hereby is  
31 levied on all the taxable property in the County a direct, annual tax in such years and in such amounts as are  
32 sufficient to pay when due the principal and interest on the Notes.

33 **Section 3. Notice of Sale:** The County Finance Director (in consultation with the County's financial advisor,  
34 Robert W. Baird & Co. Incorporated) is hereby authorized and directed to cause notice of the sale of the Notes to be  
35 disseminated at such times and in such manner as the Finance Director may determine.

36 **Section 4. Official Notice of Sale:** The County Finance Director (in consultation with the County's financial  
37 advisor, Robert W. Baird & Co. Incorporated) shall also cause an Official Notice of Sale to be prepared and  
38 distributed and may prepare or cause to be prepared and distributed an Official Statement or other form of offering  
39 circular.

