

1 **250-82013**

2 **RESOLUTION: Approve Applying Fund Balance to Capital Projects Previously Approved**  
3 **This Year to be Funded with Bond Proceeds.**  
4

5 **TO THE WINNEBAGO COUNTY BOARD OF SUPERVISORS:**

6 **WHEREAS**, the Winnebago County Board of Supervisors approved resolutions to bond for capital projects  
7 as follows during 2013:

8 **2013 Capital Projects Approved for**  
9 **Funding With Bond Proceeds**

10	Number	Amt of Bonding
11	142-12013	\$ 575,000
12	164-22013	\$ 1,600,000
13	186-32013	\$ 186,000
14	197-42013	\$ 1,601,000
15	TOTAL	<u>\$ 3,962,000</u>

16 and,

17 **WHEREAS**, there are sufficient excess funds in the General Fund Undesignated Fund Balance to pay for  
18 these projects without the need to issue general obligation promissory notes; and

19 **WHEREAS**, capital projects are generally one-time expenditures and this would be an appropriate use of the  
20 Undesignated Fund Balance; and

21 **WHEREAS**, not doing a bond issue this year will result in savings of approximately \$50,000 of bond issue  
22 costs.

23 **WHEREAS**, applying these excess funds will help reduce future tax levies for debt service which would be a  
24 benefit to Winnebago County taxpayers.

25 **NOW, THEREFORE, BE IT RESOLVED** by the Winnebago County Board of Supervisors that it hereby  
26 appropriates \$3,962,000 of General Fund Undesignated Fund Balance to capital projects that were approved by the  
27 Resolutions identified above in place of bond proceeds.

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29 Respectfully submitted by:

30 **PERSONNEL AND FINANCE COMMITTEE**

31 Committee Vote: **5-0**

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33 Vote Required for Passage: **Two-Thirds of Membership**

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35 Approved by the Winnebago County Executive this \_\_\_\_ day of \_\_\_\_\_, 2013.

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Mark L Harris  
Winnebago County Executive