

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**Winnebago County, Wisconsin**

**Year ended December 31, 2006**

**Department of Finance**

**Charles L. Orenstein, C.P.A.  
Finance Director**

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year ended December 31, 2006

**TABLE OF CONTENTS**

	<u>Page</u>
<b>I. <u>INTRODUCTORY SECTION</u></b>	
A. Letter of transmittal	1-4
B. County Board of Supervisors	5
C. List of principal officials	6
D. Organization of Winnebago County Government	7
<b>II. <u>FINANCIAL SECTION</u></b>	
A. Independent auditor's report	8-9
B. Management's Discussion and Analysis	10-28
C. Basic Financial Statements	
<b>Government-Wide Financial Statements:</b>	
1. Statement of Net Assets	29-30
2. Statement of Activities	31
<b>Governmental Fund Financial Statements:</b>	
1. Balance Sheet- Governmental Funds	32
2. Reconciliation of Balance Sheet to the Statement of Net Assets – Governmental Funds	33
3. Statement of Revenues, Expenditures and Changes in Fund Balances- Governmental Funds	34
4. Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	35
<b>Proprietary Fund Financial Statements:</b>	
1. Statement of Net Assets- Proprietary Funds	36-37
2. Statement of Revenues, Expenses and Changes in Fund Net Assets- Proprietary Funds	38
3. Statement of Cash Flows- Proprietary Funds	39-40
<b>Fiduciary Fund Financial Statements:</b>	
Statement of Fiduciary Net Assets	41
<b>Notes to the Financial Statements</b>	42-83

D. Required Supplementary Information Other Than MD&A:

<b>Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual General and Major Special Revenue Funds:</b>	<u>Page</u>
1. Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual –General Fund	86
2. Schedule of Revenues, Expenditures and Changes in Fund Balance- Budget and Actual –Human Services Fund	88
3. Notes to Required Supplementary Information	89

E. Supplemental Information:

**Statements and Schedules - Major Funds:**

1. Balance Sheet- General Fund	92
2. Schedule of Revenues and Other Financing Sources- Budget and Actual –General Fund	93-95
3. Schedule of Expenditures and Other Financing Uses Budget and Actual –General Fund	96-101
4. Balance Sheet- Human Services Fund	103

**Combining Statements of Nonmajor Governmental Funds:**

1. Balance Sheet- Nonmajor Governmental Funds	105
2. Statement of Revenues, Expenditures and Changes in Fund Balances- Nonmajor Governmental Funds	106
3. Statement of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – Nonmajor Governmental Funds	106A

**Statements of Non-major Governmental Funds:**

1. Balance Sheet- Nonmajor Debt Service Fund	110
2. Schedule of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – Nonmajor Debt Service Fund	111
3. Combined Balance Sheet- Nonmajor Capital Project Funds	115
4. Combined Statement of Revenues, Expenditures and Changes in Fund Balances- Budget and Actual – Nonmajor Capital Project Funds	116
5. Combining Balance Sheet- Non-major Capital Project Funds	117-120
6. Combining Statement of Revenues, Expenditures and Changes in Fund Balances- Non-major Capital Project Funds	121-124

**Enterprise Funds**

1. Comparative Statements of Net Assets-Airport Fund	126
2. Comparative Statements of Revenues, Expenses, and Changes in Net Assets- Airport Fund	127
3. Comparative Statements of Cash Flows- Airport Fund	128
4. Comparative Statements of Net Assets- Solid Waste Management Fund	129
5. Comparative Statements of Revenues, Expenses, and Changes in Net Assets- Solid Waste Management Fund	130
6. Comparative Statements of Cash Flows- Solid Waste Management Fund	131-132
7. Comparative Statements of Net Assets- Park View Health Center	133
8. Comparative Statements of Revenues, Expenses, and Changes in Net Assets- Park View Health Center	134

<b>Enterprise Funds (cont)</b>	<u>Page</u>
9. Comparative Statements of Cash Flows- Park View Health Center	135
10. Comparative Statements of Net Assets- Highway Fund	136
11. Comparative Statements of Revenues, Expenses, and Changes in Net Assets- Highway Fund	137
12. Comparative Statements of Cash Flows- Highway Fund	138

**Internal Service Funds:**

1. Combining Statement of Net Assets- All Internal Service Funds	140
2. Combining Statement of Revenues, Expenses and Changes in Net Assets- All Internal Service Funds	141
3. Combining Statement of Cash Flow- All Internal Service Funds	142
4. Comparative Statements of Net Assets- General Services Fund	143
5. Comparative Statements of Revenues, Expenses and Changes in Net Assets- General Services Fund	144
6. Comparative Statements of Cash Flows- General Services Fund	145
7. Comparative Statements of Net Assets- Self Insurance Fund	146
8. Comparative Statements of Revenues, Expenses and Changes in Net Assets- Self Insurance Fund	147
9. Comparative Statements of Cash Flows- Self Insurance Fund	148

**Agency Funds:**

1. Combining Balance Sheet- All Agency Funds	150
2. Combining Statement of Changes in Assets and Liabilities- All Agency Funds	151-153

**Capital Assets Used in the Operation of Governmental Funds:**

1. Comparative Schedules By Source	155
2. Schedule by Function and Activity	156-157
3. Schedule of Changes by Function and Activity	158-159

**III. STATISTICAL SECTION**

1. Net Assets By Component - for the last five fiscal years	161
2. Changes in Net Assets - for the last five fiscal years	162
3. Fund Balances Governmental Funds- for the last ten fiscal years	163-164
4. Changes in Fund Balances Governmental Funds - for the last ten fiscal years	165-166
5. Equalized Value of Taxable Property - for the last ten fiscal years	167

III.	<b><u>STATISTICAL SECTION</u></b> (cont.)	<u>Page</u>
6.	Direct and Overlapping Property tax rates - for the last ten fiscal years	168-169
7.	Principal Taxpayer – December 31, 2006 and nine years prior	170
8.	Property Taxes Levied and Collections- for the last ten fiscal years	171
9.	Ratio of Outstanding Debt to Equalized Valuation and Debt Per Capital - for the last ten fiscal years	172
10.	Legal Debt Margin Information - for the last ten fiscal years	173-174
11.	Computation of Direct and Overlapping Debt - December 31, 2006	175
12.	Demographic and Economic Statistics - for the last ten fiscal years	176
13.	Ten Largest Employers – December 31, 2006 and nine years prior	177
14.	Full-Time Budgeted County Positions by Functional Area- for the last ten fiscal years	178
15.	Miscellaneous Operating Indicators - for the last ten fiscal years	179-180
16.	Capital Asset Statistics by Functional Area - for the last ten fiscal years	181-182



**Winnebago County**  
Office of the County Executive

*The Wave of the Future*

April 5, 2007

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2006.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Virchow, Krause, & Co., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2006, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2006, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

## **Profile of the Government**

Winnebago County, Wisconsin, incorporated in 1843, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 163,867. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 38 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by late November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers equaling or exceeding \$3,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

**Local economy.** Winnebago County, Wisconsin currently enjoys a favorable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper and packaging industries. The County remains the home to one of the nation's largest paper companies. Other national paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. The County is also known worldwide for the Experimental Aviation Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

**Long-term financial planning.** Winnebago County, Wisconsin has several road reconstruction and widening projects which will be taking place over the next several years. These projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have had early successes with solid waste disposal and recycling and we recently completed the implementation of a multi-jurisdictional public safety system including Emergency 911 and Computer Aided Dispatch systems. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin is also taking steps to update some of our older facilities by upgrading heating and cooling systems and looking at some facilities to determine if they should be remodeled or replacement facilities built. Remodeled or new facilities can be designed to work more efficiently both saving energy costs and staffing costs related to delivering services.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments range from 30 days to 5 years, with an average maturity of 8 months. The average yield on investments was 4.76% for the year. Investment income includes appreciation in the fair value of investments. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to insure that investment assets are adequately safeguarded.

**Risk Management.** The County has property and crime deductibles ranging from \$100 to \$5,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$50,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$100,000 retention each loss and a \$5,000,000 each loss/\$10,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, dental insurance, and health insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Wausau Insurance Company is our third party administrator for our worker's compensation self-insurance program. The County also has an excess worker's compensation policy with statutory limits of indemnity for worker's compensation and a \$3,000,000 limit of indemnity for employer's liability, with a \$300,000 per

occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

**Pension.** Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions vary from 2.9% to 5.9% of salary, depending upon the type of position they hold. Winnebago County, Wisconsin pays the entire employee required contribution, as permitted by statute once the employee has passed their probationary period. An overall employer contribution rate is actuarially determined each year, and the County fully funds each year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003. The State Trust Fund Loan was refinanced with General Obligation Bonds in April 2004.

### **Acknowledgements**

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the Virchow, Krause, & Company management team, for their dedication and expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



Mark L. Harris  
County Executive



Charles L. Orenstein, CPA  
Finance Director

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Stanley Sevenich
2	Nancy L. Barker
3	Donald J. Griesbach
4	Joseph Hotynski
5	Shiloh Ramos
6	Joseph N. Maehl
7	James A. Koziczkowski
8	William Pollnow Jr.
9	Thomas W. Widener
10	Vacant
11	David W. Albrecht
12	Kenneth C. Anderson
13	Claud Thompson
14	Donna Lohry
15	Kathleen Lennon
16	Benjamin Farrell
17	Jef Hall
18	Bill Wingren
19	Alfred Jacobson
20	Michael Norton
21	Robert Warnke
22	Connie Drexler
23	Kenneth B. Robl
24	Arlene Schmuhl
25	Stan Kline
26	Susan Locke
27	Paul Eisen
28	John A. Schaidler
29	Jerold V. Finch
30	Chuck Farrey
31	Joanne Gorr Sievert
32	Steve Arne
33	Jeannette V. Diakoff
34	Patrick J. Brennand
35	Bernard M. Egan
36	W. Thomas Ellis
37	Harvey J. Rengstorf
38	Patrick O'Brien

LIST OF PRINCIPAL OFFICIALS  
WINNEBAGO COUNTY, WISCONSIN

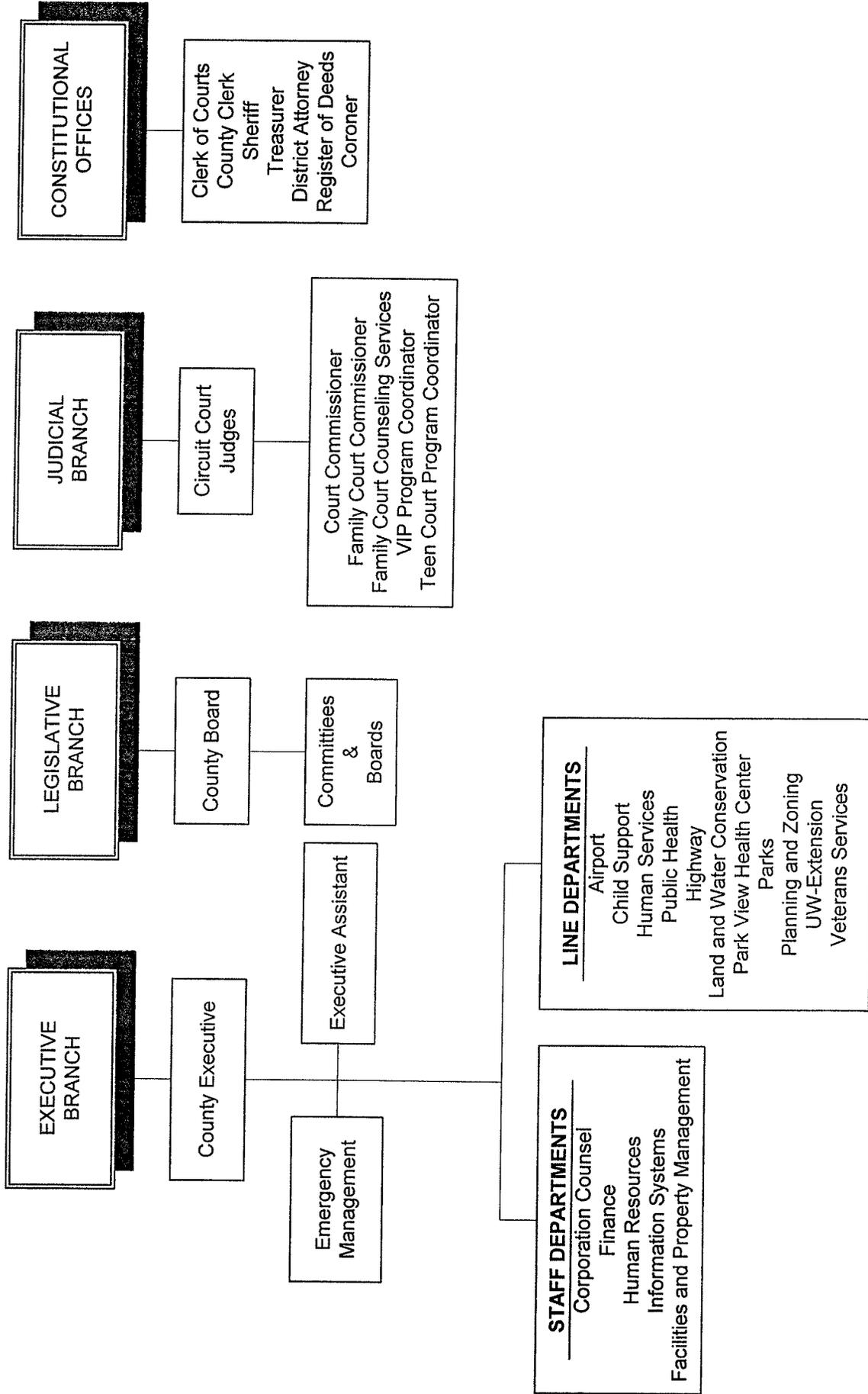
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Diane Fremgen
Coroner	Barry Busby
District Attorney	Christian Gosset
Register of Deeds	Julie Pagel
Sheriff	Michael Brooks
Circuit Court Branch I	Judge Thomas Gritton
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge William Carver
Circuit Court Branch VI	Judge Bruce Schmidt

APPOINTED OFFICIALS

Airport Manager	Peter Moll
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Mary Kools
Community Resource Developmt. Agent	Christine Kniep
Corporation Counsel	John Bodnar
Court Commissioner	Dan Bissett
Emergency Government Director	Donald Wilmot
Family Court Commissioner	Joseph Yana
Family Court Counseling Director	Lillian Fahrenkrug
Finance Director	Charles Orenstein
Highway Commissioner	John Haese
Human Services	Mark Quam
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Margie Rankin
Personnel Director	Fredrick Bau
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gleryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Larry Smerling

# WINNEBAGO COUNTY





## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors  
Winnebago County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin, as of and for the year ended December 31, 2006, which collectively comprise the county's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the county's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinion, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of other auditors. The prior year summarized comparative information has been derived from the county's 2005 financial statements and, in our report dated March 30, 2006, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin, as of December 31, 2006, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we will also issue our report on our consideration of Winnebago County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Honorable Board of County Supervisors  
Winnebago County, Wisconsin

The management's discussion and analysis and budgetary comparison on pages 10 through 28 and pages 84 through 89 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Winnebago County's basic financial statements. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The 2006 combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements for the year ended December 31, 2006 taken as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, Winnebago County's basic financial statements for the year ended December 31, 2005, which are not presented with the accompanying financial statements. In our report dated March 30, 2006, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. In our opinion, the 2005 individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements for the year ended December 31, 2005, taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of Winnebago County, Wisconsin. The information has not been audited by us and, accordingly, we express no opinion on such information.

*Vuchow, Krause + Company, LLP*

Madison, Wisconsin  
July 16, 2007

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of the Winnebago County, Wisconsin for the fiscal year ended December 31, 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

### Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent year by \$ 164,035,115 (*net assets*). Of this amount, \$ 30,643,351 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$ 6,170,813. Several factors contributed to the overall increase as follows:

Description	Amount
Tax levy revenue is used to reduce debt on capital assets and is reflected as revenue in the statement of activities. The repayment of debt principal is not an expenditure in the statement of activities, yet it is in the governmental fund income statements. The result in the statement of activities is to increase net assets.	\$ 8,060,858
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net assets.	(3,724,657)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds during 2006 excluding infrastructure, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	3,336,849
Park View Health Center and Airport - proprietary funds: Both funds have depreciation expense in excess of capital outlay purchases. Because both enterprises are tax levy supported, taxes are not levied for depreciation which is a non cash flow item. Tax is levied for capital outlay because it does require cash expenditures, however it is not an expense for accounting purposes. The net effect of total depreciation for these two enterprises exceeding capital expenditures has the effect of reducing net assets because there is no offsetting revenue.	(1,281,134)
Revenues that are not available within 60 days after year end are not recorded in the fund statements, however they are in the statement of activities. This amount represents revenue that was recorded in the fund statements this year. It had already been recognized as revenue in the Statement of Activities the year before.	(297,251)
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	(311,821)

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

- As of the close of the current year, the County's governmental activities reported combined ending net assets of \$107,609,317. Approximately 14.1% of this total amount, \$15,140,504, is available for spending at the County's discretion (*unrestricted net assets*).
- At the end of the current year, unreserved undesignated fund balance for the general fund was \$13,493,206, or approximately 30.9% of total general fund expenditures.
- The County's total general-obligation debt increased by \$ 15,495,000 (27.2%) during the current year. There was a borrowing for new projects of \$24,610,000 during 2006. Reductions to debt related to principal payments equaled \$9,115,000. Information related to the borrowing follows:

The new promissory notes were issued September 1. Most of the proceeds (\$22,889,000) were for the construction of a new nursing home. The balance was split between resurfacing parking lots, replacing roofs, a radio system upgrade for the Sheriff's Department, and Courtroom video conferencing equipment.

### Overview of the Financial Statements

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net assets and the statement of activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two being reported as net assets. Over time, increases or decreases in net assets will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 29-31 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 30 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other 28 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 32-35 of this report.

**Proprietary funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial

## WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2006

statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-40 of this report.

***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 41 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 42-83 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 84-89 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 90-153 of this report.

### **Government-wide Financial Analysis**

As discussed earlier, net assets may serve over time as a useful indicator of a government's financial position. The assets of the County exceeded liabilities by \$ 164,035,115 at the close of 2006.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

<b>Winnebago County's Net Assets</b>				
(Amounts Expressed in \$1,000's)				
	<b>Governmental</b>	<b>Business-</b>	<b>Total</b>	<b>Total</b>
	<b>Activities</b>	<b>Type</b>		
	<b>2006</b>	<b>2006</b>	<b>2006</b>	<b>2005</b>
Current and other assets	\$ 103,392	\$ 62,495	165,887	\$ 136,559
Capital assets	131,126	44,963	176,089	174,681
<b>Total assets</b>	<b>234,518</b>	<b>107,458</b>	<b>341,976</b>	<b>311,240</b>
Long-term liabilities outstanding	40,512	41,896	82,408	82,866
Other liabilities	86,397	9,136	95,533	70,509
<b>Total liabilities</b>	<b>126,909</b>	<b>51,032</b>	<b>177,941</b>	<b>153,375</b>
Net assets:				
Invested in capital assets, net of related debt	89,526	40,923	130,449	123,787
Restricted	2,943	-	2,943	1,877
Unrestricted	15,140	15,503	30,643	32,201
<b>Total net assets</b>	<b>\$ 107,609</b>	<b>\$ 56,426</b>	<b>\$ 164,035</b>	<b>\$ 157,865</b>

By far, the largest portion of the County's net assets (79.5%) reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (1.7%) represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$30,643,351) may be used to meet the government's ongoing obligations to citizens and creditors.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

### Winnebago County's Changes in Net Assets

(Amounts Expressed in \$1,000)

	Governmental Activities	Business-type Activities	Total	Total
	2006	2006	2006	2005
<b>Revenues:</b>				
<b>Program revenues:</b>				
Charges for services	\$ 10,171	\$ 30,268	\$ 40,439	\$ 40,645
Operating grants and contributions	42,169	84	42,253	35,743
<b>General revenues:</b>				
Property taxes	56,405	-	56,405	54,394
Other taxes	1,250	-	1,250	1,278
Grants and contributions not restricted to specific programs	11,911	1,460	13,371	16,217
Unrestricted investment earnings	2,453	1,637	4,090	2,117
Miscellaneous	308	322	630	538
<b>Total revenues</b>	<b>124,667</b>	<b>33,771</b>	<b>158,438</b>	<b>150,932</b>
<b>Expenses:</b>				
General Government	11,749	-	11,749	11,800
Public Safety	23,795	-	23,795	23,479
Public Works	4,622	-	4,622	3,559
Health and Human Services	64,376	-	64,376	59,807
Culture, Education, and Recreation	2,929	-	2,929	3,202
Conservation and Development	2,797	-	2,797	3,008
Interest on Long Term Debt	1,845	-	1,845	2,013
Airport	-	2,157	2,157	2,251
Solid Waste Management	-	10,012	10,012	7,798
Park View	-	17,973	17,973	17,970
Highway	-	10,013	10,013	10,257
<b>Total expenses</b>	<b>112,113</b>	<b>40,155</b>	<b>152,268</b>	<b>145,144</b>
Increase (decrease) in net assets before transfers	12,554	(6,384)	6,170	5,788
Transfers	(5,080)	5,080	-	-
<b>Increase (decrease) in net assets</b>	<b>7,474</b>	<b>(1,304)</b>	<b>6,170</b>	<b>5,788</b>
Net assets - Beginning of Year	100,135	57,730	157,865	152,077
<b>Net assets - End of Year</b>	<b>\$ 107,609</b>	<b>\$ 56,426</b>	<b>\$ 164,035</b>	<b>\$ 157,865</b>

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2006

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

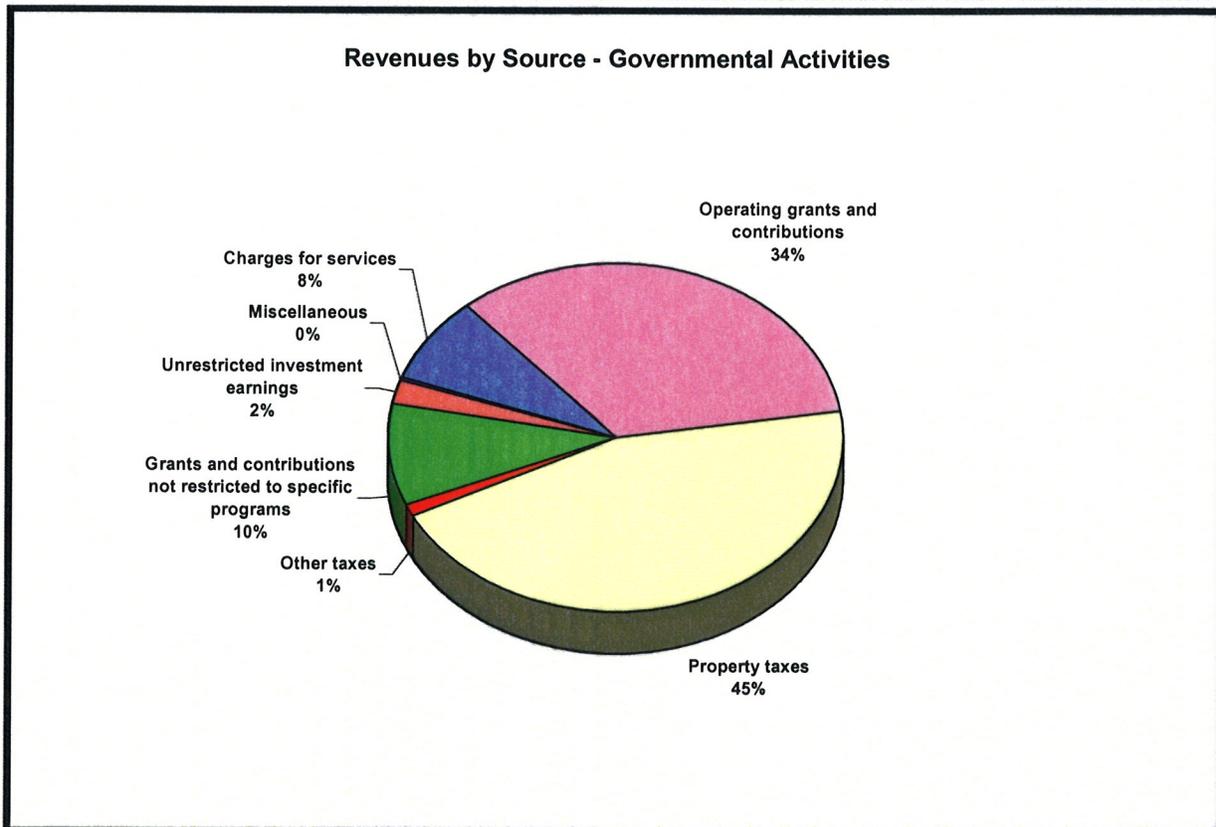
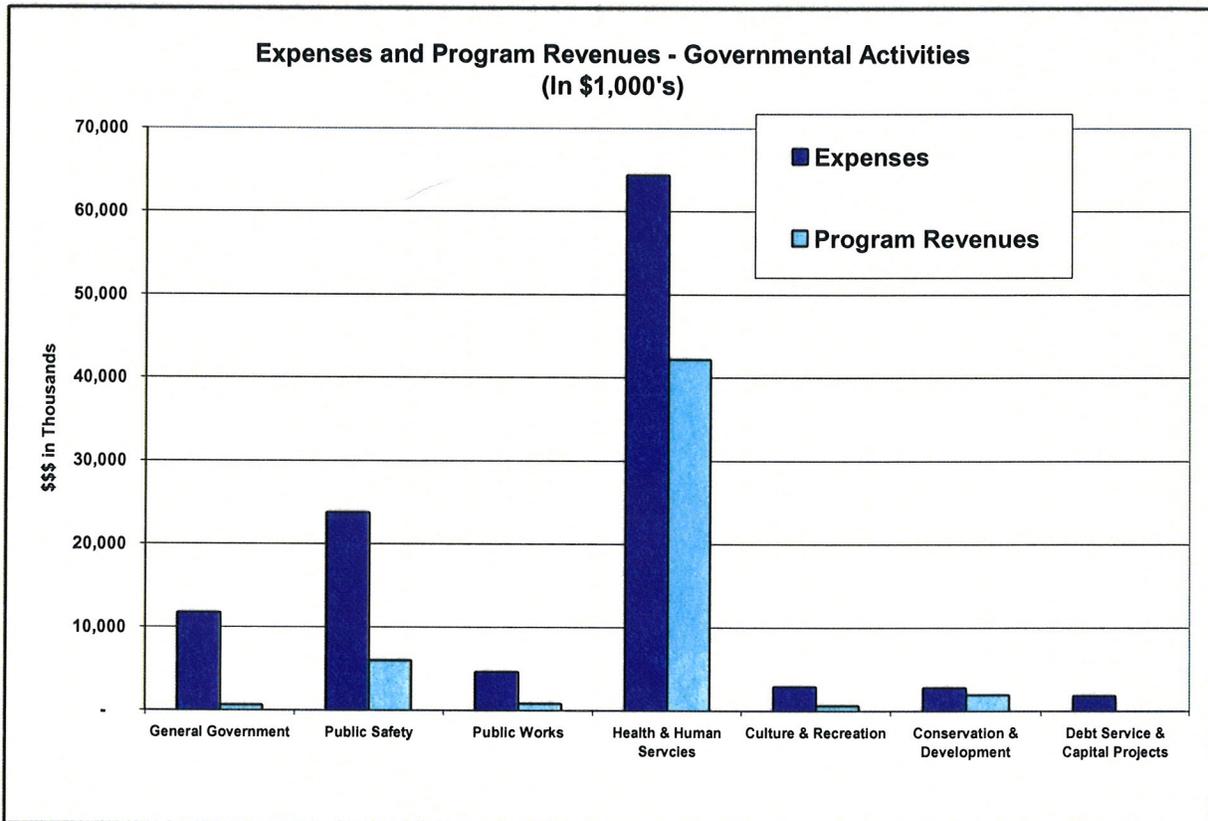
**Governmental activities.** Governmental activities increased the County's net assets by \$7,474,528. Key elements of this increase are as follows:

- The County's General Fund operated at a surplus of about \$4,139,000. Without a transfer back from the Human Services fund of roughly \$2.5 million, the General Fund would have reflected a net surplus for the year of about \$ 1.6 million. A deficit of \$1,389,000 was budgeted for 2006 to maintain fairly stable tax rates and to draw down fund balance. This draw down did not occur because of the following reasons:
  - Investment income exceeded budget by about \$500,000. Interest rates were better than we anticipated.
  - The Facilities Department came in about \$591,000 under budget. Utility costs did not go up as much as expected.
  - The Information Systems Department came in about \$364,000 under budget. There was a position left vacant for the entire year to see how the department could function without it. Capital outlay was under budget because we were able to avoid purchasing new computer replacements because changes in technology. Contracted services were under budget because of a lessor need for software maintenance and upgrades.
- The Human Services Department operated at a surplus of roughly \$2.5 million this year and was able to transfer back these unused tax levy dollars.
- The amount levied for principal payment on governmental activity debt reflected in property tax revenue is \$8,060,858. This revenue is reflected in the statement of activities. The funds were used for payment of principal on debt which would not appear on the statement of activities. This would have the effect of increasing net assets on the statement of activities.
- Depreciation expense for governmental activities reflected in the statement of activities is \$3,856,173. This is an expense without a cash outflow so there is no offsetting revenue (tax levy) reflected in the statement of activities. This would have the effect of reducing net assets in the statement of activities.
- Capital project revenues were received from other governmental units to help pay the cost of road construction projects. This totaled roughly \$721,000.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006



## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2006

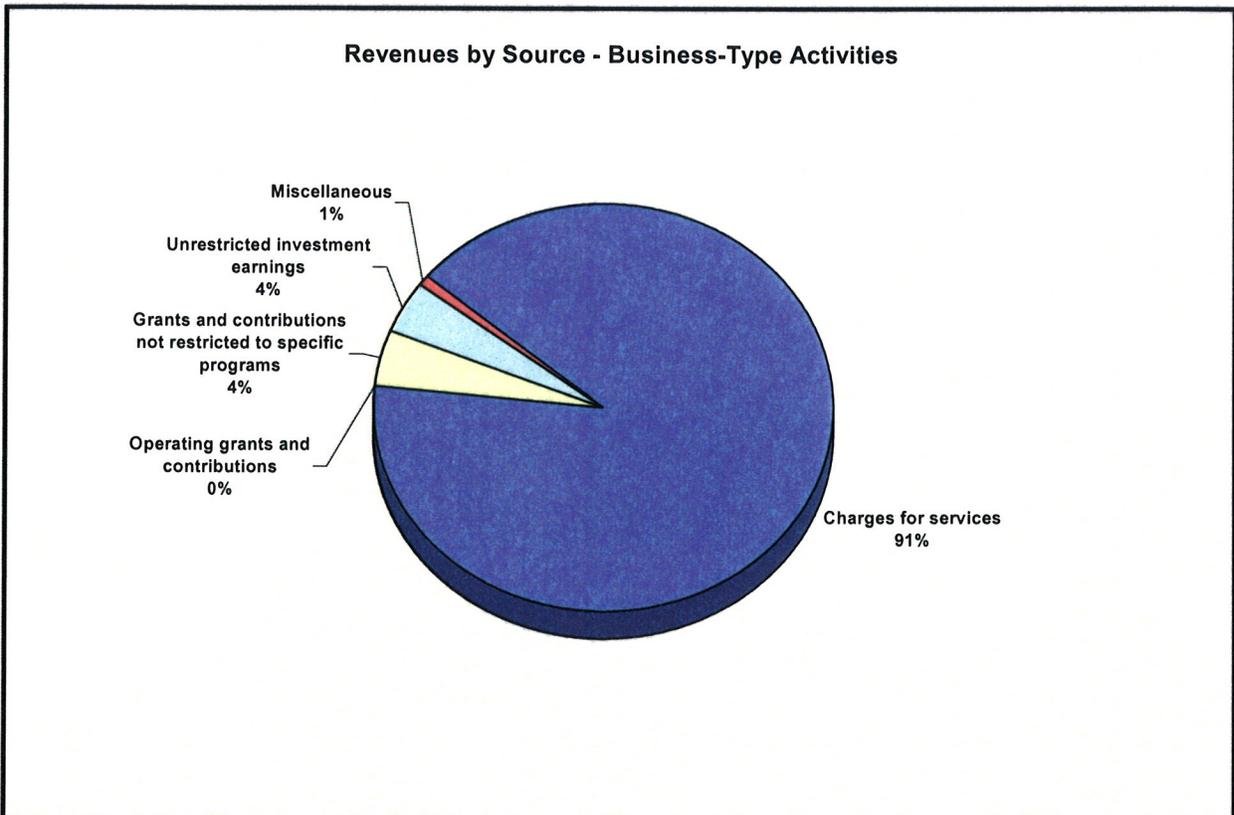
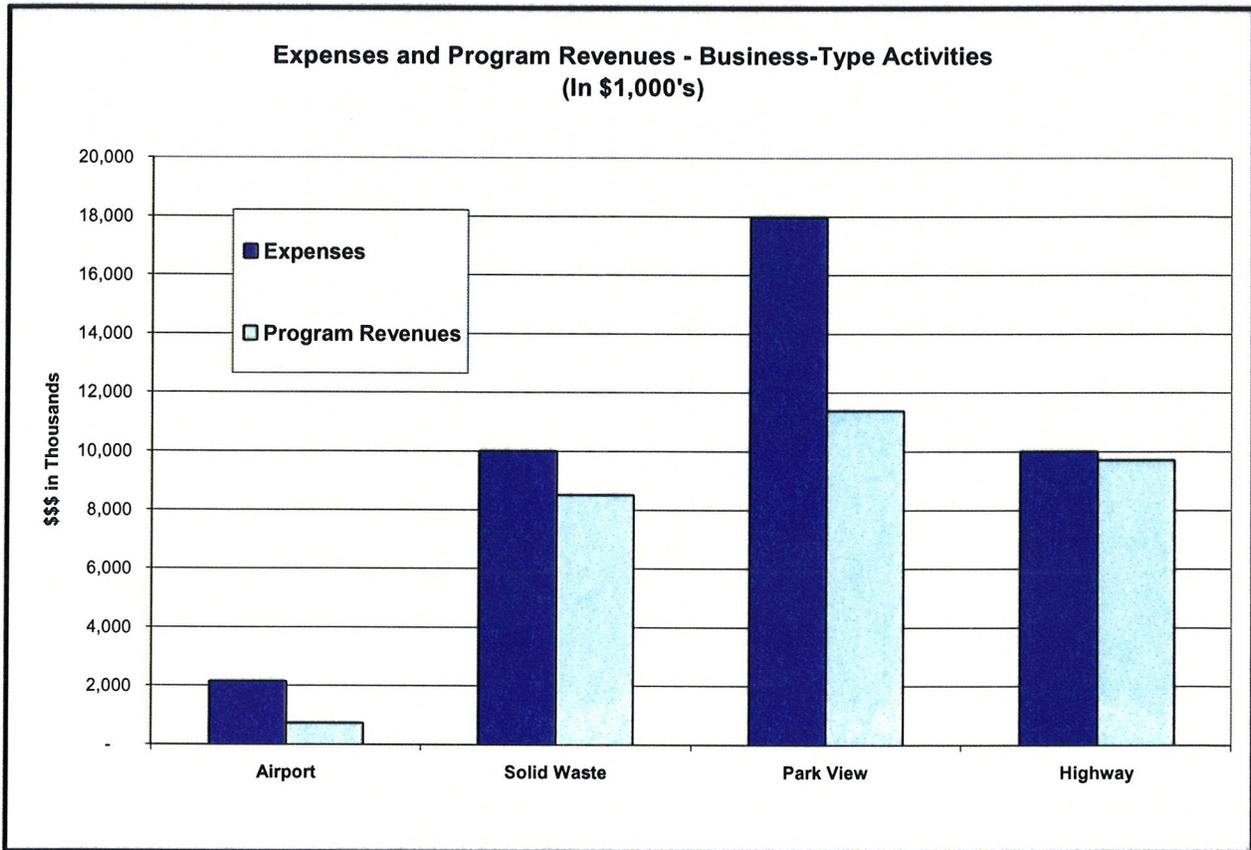
**Business-type activities.** Business-type activities decreased the County's net assets by \$1,303,715. Key elements of this decrease are as follows:

- The Airport Fund's net assets decreased by \$893,000. The Airport Fund requires a tax levy to operate. The fund had about \$1 million of depreciation. Since depreciation is not a cash item, this is not funded with tax dollars. The result is an expense that has no offsetting revenue, which causes that part of the deficit. Capital outlay is funded by tax levy because it is a cash outflow. However, though the levy shows up as revenue in the Airport Fund, the associated capital outlay purchases do not show up as expense. Only the annual depreciation is reflected on the income statement. The result is that this would generate a surplus on the income statement. Depreciation exceeded capital outlay by about \$992,000. This would generate a deficit of about that amount. The rest of the deficit is the result of various small variances to revenue and expense accounts from budget.
- The Solid Waste Fund ran a deficit of \$102,000. There were no significant variances in that area. This deficit does decrease net assets.
- Park View Health Center's net assets increased about \$149,000. This was largely due to investment earnings on the money held to build the new health care center.
- The Highway Department's net assets decreased about \$272,000. Lower than expected revenues account for most of this decrease.

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2006



# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

### Financial Analysis of the Government's Funds

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2006, the County's governmental funds reported combined ending fund balances of \$ 25,806,669, an increase of \$ 4,014,289 in comparison with the prior year. Approximately half of this total (\$ 16,027,250) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) prepayments that benefit periods beyond the end of the current year (\$ 510,137),
- 2) capital project encumbrances (\$ 2,899,835),
- 3) non-liquid delinquent property taxes and special assessments (\$ 3,061,932),
- 4) non-liquid industrial development loans receivable (\$ 1,887,785),
- 5) to liquidate contracts and purchase orders of the prior period ( \$ 163,563),
- 6) to pay debt service (\$ 1,027,358),
- 7) for other restricted purposes (\$ 227,809)

#### General Fund:

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$15,973,263, while total fund balance is \$21,657,471. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to expenditures. Unreserved fund balance represents 36.6% of total general fund expenditures, while total fund balance represents 49.6% of that same amount. The fund balance of the county's general fund increased by \$ 4,139,032 during the current fiscal year. This represents an increase of 23.6%. The County had originally budgeted a deficit in the General Fund of about \$1.4 million in an attempt to draw down fund balance and minimize the increase in the property tax rate. The actual surplus was due to the following factors.

- The Human Services Department had a surplus of \$2.5 million so these extra tax levy dollars were returned to the general fund.
- Investment income exceeded budget by about \$500,000. Interest rates were better than we anticipated.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

- The Facilities Department came in about \$591,000 under budget. Utility costs did not go up as much as expected.
- The Information Systems Department came in about \$364,000 under budget. There was a position left vacant for the entire year to see how the department could function without it. Capital outlay was under budget because we were able to avoid purchasing new computer replacements because changes in technology. Contracted services were under budget because of a lesser need for software maintenance and upgrades.

**Human Services (Special Revenue) Fund:**

The Human Services Fund has a total fund balance of \$ 476,835. Of this amount, \$421,369 (or 88.0%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$55,466 represents unreserved fund balance. Total fund balance of the Human Services Fund increased \$1,444 from the prior year.

- Our practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, any tax levy that is not needed is left in the General Fund at the end of the year. The Human Services Fund had a surplus of about \$2.5 million at year end so we transferred back that amount.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets for these funds can be seen in the following table. Also displayed in this table is the total growth in unrestricted net assets for the current year.

	<u>Airport</u>	<u>Solid Waste</u>	<u>Parkview</u>	<u>Highway</u>
Unrestricted Net Assets - 2005	\$ 812,455	\$ 14,160,588	\$ 1,190,374	\$ 1,434,215
Unrestricted Net Assets - 2006	<u>853,829</u>	<u>11,147,876</u>	<u>1,259,003</u>	<u>1,243,830</u>
Total Growth(Decline) in Unrestricted Net Assets	<u>\$ 41,374</u>	<u>\$ (3,012,712)</u>	<u>\$ 68,629</u>	<u>\$ (190,385)</u>

The Airport Fund's unrestricted net assets increased by \$41,374. The Airport Fund operated at a deficit of \$892,693. The fund shows depreciation expense of \$1,029,791. Since the Airport is partially funded with tax levy, we do not levy a tax for depreciation since it is not a cash flow item. However we do levy for capital outlay. Capital expenditures are depreciated over their useful lives. Therefore, levy coming in for capital would result in an increase to net assets. Most of the impact of the operating loss for 2005 reduces the Investment in Capital Asset account rather than unrestricted net assets because it is the result of not levying a tax for depreciation expense. Backing out the impact of depreciation of fixed assets, the Airport Fund operated very near budget for 2006.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

The Solid Waste Fund's unrestricted net assets decreased by \$3,012,712. Most of the decrease was the result of a large increase in the "Investment in capital assets" account. Net assets invested in capital assets, net of related debt, increased about \$2,911,000 due to capital asset acquisitions exceeding depreciation and decreases in debt outstanding to pay for capital assets. Some major capital asset acquisitions include a new solid waste cell constructed at a cost of \$2.8 million, a gas pipeline to our Highway Department \$446,000, and a new engine for conversion of landfill gas to electricity \$651,000. When the investment in capital assets increases there is a corresponding decrease in unrestricted net assets. The Solid Waste Fund did operate at a small deficit for 2006 of \$101,741.

Park View Health Center's unrestricted net assets increased \$68,629. The fund operated at a profit for 2006 of \$148,646. The difference is a result of an increase to Investment in Capital Assets of \$80,018. Since new purchases of capital assets exceeded depreciation of capital assets, there is a net increase to capital assets. Park View had a profit for the current year primarily because we had some losses due to the start of downsizing the population of residents for the move into a new smaller facility late in 2007 or early 2008 offset by interest on money held for the new building project.

The Highway Department's net assets decreased \$190,385. The department operated at a deficit of \$271,620 for 2006. The main reason for the deficit is that the department did not do as much work for the state and municipalities as in past years and there were significant increases in the cost of road maintenance materials. The investment in capital assets decreased \$81,235 because depreciation of fixed assets exceeded new additions. This has the result of decreasing the investment in capital assets. A decrease in this account results in a corresponding increase in unrestricted net assets.

### General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of \$ 497,881 and can be briefly summarized as follows:

- \$216,937 primarily due to carryovers of unencumbered appropriations in the Information Systems and Sheriff Department and from 2005 to 2006.
- The County Clerks budget was increased during the year by \$282,000 for the purchase of new voting machines.
- Other departments had small budget adjustments to cover projected overages in their departments. Because of funding reductions, departments' budgets are very tight and offer very little room for error. As a result, many departments needed small budget increases during the year to complete the year within approved budget limits.

### Revenues were under budgetary estimates – explanation:

During this year, revenues were under budget by \$16,483. This represents a very small variance, just 2-tenths of a percent. A few items to note are as follows:

- Intergovernmental revenue was under budget by \$567,374. Most of this is attributable to the County Clerk, Child Support and Land & Water Conservation Departments. The County Clerk is still waiting for a \$288,000 reimbursement grant that was used to purchase new

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

voting machines. Child Support was under budget \$219,928 primarily because the administrative cost reimbursement revenue was over-budgeted. Land and Water is under budget because reimbursements are based on program expenditures. Program expenditures were behind budget for 2006.

- Investment income was over budget by \$546,719. This is attributable to rising interest rates on investments. The overage in investment income offset the underage in intergovernmental revenues.
- Most other revenue categories were close to budget.

### **Expenditures were less than budgetary estimates – explanation:**

Actual operating expenditures were less than budget by \$3,336,362. Departments that were significantly under in terms of spending compared to budget include:

- Information Systems – under budget by \$364,364. A position was left vacant the entire year and the department director retired and was replaced with a new director at a lower pay rate. Total savings from these two changes was around \$91,000. A client tracking software project for the Human Services Department ended the year about \$85,000 under budget. The project is not yet complete and much of the funds are being carried over to 2007. Several software maintenance contracts have been terminated saving about \$60,000. Personal computer replacements in departments were not needed due to converting to a thin client computer system. This prolonged the life of many PC's that no longer need replacement.
- Facilities Department – under budget by \$591,045. Utilities were under budget for the year a total of \$330,221. Maintenance of buildings, grounds and equipment were under budget a combined \$49,528. Labor costs were under \$74,634. Other areas also were under budget but the amounts are relatively small.
- Unclassified cost center – under budget by \$664,363. Contingency funds were not used that were budgeted in the amount of \$556,018. The rest of the variance is spread out among many smaller items. This cost center is used to account for costs and revenues that are not specifically attributable to any department.
- Sheriff Department – under budget by \$175,085. Medical and dental costs associated with prisoners was under budget \$85,000 due to a lower need during 2006. Motor fuel costs were budgeted very conservatively due to the volatility in gasoline prices. As such, the item came in \$47,000 under budget. The rest of the savings in the department are spread among many line items.
- County Road Maintenance Department – under budget by \$305,793. Funds were budgeted for studies and engineering of two new road projects totaling \$235,000. Neither of these studies started during 2006 and the funds were carried over to 2007. Snow removal was also \$135,000 under budget for the year due to a lessor need for this service.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

December 31, 2006

- Parks Department – under budget by \$328,762. Most of this is attributable to capital projects that were delayed or will not be done.
- Land & Water Conservation Department – under budget by \$235,511. Most of this is attributable to landowner water runoff projects not being done during 2006.
- Other smaller positive variances make up the rest of the balance and are spread throughout the other departments that make up the General Fund.

### Capital Assets and Debt Administration

**Capital assets.** The County's investment in capital assets for its governmental and business type activities as of December 31, 2006 amounts to \$176,089,000 (rounded and net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$1,408,063 or 0.8% (a 1.3% decrease for governmental activities and a 7.4% increase for business-type activities). Major capital asset events during the current fiscal year included the following:

#### Governmental Activities:

- Construction in process decreased about \$9 million related to the following projects:
  - A new Public Safety System was completed and placed in service during 2006. Cost was \$4,889,000.
  - A shower / washroom facility at the Community Park was completed and placed in service with a cost of \$331,000.
  - Several road projects were completed during 2006 and placed in service. Total cost of these road projects was around \$4,100,000.
- Equipment increased \$5.3 million, primarily the result of the Public Safety System being placed in service. Total cost as mentioned above was \$4,889,000. The rest of the acquisitions consist of computer equipment, warning sirens, lawn equipment, a few vehicles for the Sheriff Department and a court video conferencing system.

The net decrease to capital assets is because depreciation expense exceeds current year asset additions.

#### Business Type Activities:

The total change in capital assets for the business type activities was \$3,113,000.

- Construction work on a new solid waste disposal cell at the County Landfill – cost of \$2.8 million. Construction will be complete in 2007 and the cell will be placed in service.

## WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2006

- The Solid Waste also purchased a new compactor during 2006 at a cost of \$561,000. They also started installation of a gas pipeline to the law enforcement center to use landfill gas for heating the jail and offices. Costs incurred so far on this project are \$446,000.
- The Highway Department replaced various items consisting of large road construction equipment, trucks and plows at a cost of \$952,000. Disposals of obsolete equipment were \$449,000 for a net increase of \$503,000.
- Park View Health Center, the County's nursing home / long term care facility started construction on a new facility with a total estimated cost of \$23,389,000. Costs incurred on the project during 2006 were \$2,503,000.
- The net increase to capital assets is because current year additions exceeded depreciation expense.

### Winnebago County's Capital Assets (net of accumulated depreciation) (Amounts Expressed in \$1,000's)

	Governmental		Business-Type		Total	
	Activities		Activities			
	2006	2005	2006	2005	2006	2005
Land	\$ 2,844	\$ 2,844	\$ 9,972	\$ 8,413	\$ 12,816	\$ 11,257
Buildings	51,642	52,625	9,213	9,917	60,855	62,542
Improvements other than buildings	5,376	5,146	9,270	12,961	14,646	18,107
Machinery, equipment and vehicles	13,396	9,402	9,323	9,697	22,719	19,099
Infrastructure	56,620	52,787	-	-	56,620	52,787
Construction in progress	1,248	10,027	7,185	862	8,433	10,889
<b>Total</b>	<b>\$ 131,126</b>	<b>\$ 132,831</b>	<b>\$ 44,963</b>	<b>\$ 41,850</b>	<b>\$ 176,089</b>	<b>\$ 174,681</b>

Additional information on the County's capital assets can be found in the footnotes on pages 65-67 of this report.

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2006

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$72,550,000, backed by the full faith and credit of the County.

<b>Winnebago County's Outstanding Debt</b>						
<b>General Obligation Debt</b>						
<b>(Amounts Expressed in \$1,000's)</b>						
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
General obligation notes	\$ 41,732	\$ 48,031	\$ 24,719	\$ 3,212	\$ 66,451	\$ 51,243
General obligation bonds	4,256	4,371	1,843	1,441	6,099	5,812
<b>Total</b>	<b>\$ 45,988</b>	<b>\$ 52,402</b>	<b>\$ 26,562</b>	<b>\$ 4,653</b>	<b>\$ 72,550</b>	<b>\$ 57,055</b>

The County's total general-obligation debt increased by \$ 15,495,000 (27.2%) during the current year. There was one borrowing for new projects totaling \$24,610,000 and \$9,115,000 in payments.

There were no refinancings done during 2006.

The new promissory notes were issued September 1. Most of the proceeds (\$22,889,000) were for the construction of a new nursing home. The balance was split between resurfacing parking lots, replacing roofs, a radio system upgrade for the Sheriff's Department, and Courtroom video conferencing equipment.

Winnebago County maintains an Aa2 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$557,818,770, which is significantly in excess of its outstanding general obligation debt of \$72,550,000. The County has a debt service fund balance of \$1,322,175.

Additional information on the County's long-term debt can be found in the footnotes on pages 69-73 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Winnebago County, Wisconsin is currently 4.3 percent, which is an increase from the 4.1 percent of a year ago. This compares favorably to the state's average unemployment rate of 4.5 percent and is equal to the national average of 4.3 percent.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2006

- Inflationary trends in the region compare favorable to national indices.
- Winnebago County, Wisconsin currently enjoys a favorable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper and packaging industries. The County remains the home to one of the nation's largest paper companies. Other national paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.
- The general fund finished the year with an undesignated fund balance of \$13,493,206, an increase of \$3,149,535 from last year. Based on our informal fund balance policy, this amount is \$3,508,851 above our minimum working capital target. This money is available to meet unforeseen events and needs.

These factors were considered in preparing the County's budget for the 2007 fiscal year.

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the County's future tax rates. The budget bill also separated the rates into an operating rate and a debt service rate. Generally, the County is limited to its 1992 tax rates. However, this limitation does not affect debt authorized prior to August 12, 1993, or refunding bonds.

The operating tax rate was further restricted during the 2005 State Legislative session; the legislature with the Governor's approval enacted the following:

### Section 66.0602 Local Levy Limits:

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year, but not less than 2%.
2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a  $\frac{3}{4}$  vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.
3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2007 budget is \$1.15. We have been able to exceed the limit by using the 2<sup>nd</sup> exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

## WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis  
December 31, 2006

- Refunding debt issues
- Approval by the County Board by a vote of  $\frac{3}{4}$  ths of the full board.
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2007-tax levy and rate are within the limitations contained in state laws.

### **Requests for Information**

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, P.O. Box 2808, Oshkosh, WI 54903-2808.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF NET ASSETS

December 31, 2006

(With comparative totals - Primary Government for December 31, 2005)

	Primary Government		Total		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2006	December 31, 2005	Housing Authority
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and investments	\$ 27,554,221	\$ 17,878,696	\$ 45,432,917	\$ 44,971,873	\$ 1,146,765
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	4,726,370	-	4,726,370	4,446,836	-
Property taxes levied for ensuing year's budget	60,722,364	-	60,722,364	56,551,884	-
Taxes levied for other governments	1,910,384	-	1,910,384	1,923,293	-
Accounts receivable	1,572,648	449,371	2,022,019	2,222,935	237,367
Loans receivable	-	11,329	11,329	114,380	-
Accrued interest	418,757	162,147	580,904	459,228	-
Due from other governmental agencies	4,736,189	2,969,994	7,706,183	5,070,144	-
Internal balances	(998,309)	998,309	-	-	-
Inventories	14,461	784,718	799,179	675,871	-
Advance payments - Vendors	767,641	384,202	1,151,843	1,247,979	16,559
<b>Restricted assets:</b>					
Cash and investments	-	21,787,692	21,787,692	494,454	-
Accrued interest	-	259,413	259,413	4,548	-
<b>Total Current Assets</b>	<b>101,424,726</b>	<b>45,685,871</b>	<b>147,110,597</b>	<b>118,183,425</b>	<b>1,400,691</b>
Deferred charges - issue costs	97,254	-	97,254	120,681	-
Loans receivable	1,620,233	2,178,461	3,798,694	3,309,375	78,500
Insurance deposit	250,000	-	250,000	250,000	-
<b>Restricted assets:</b>					
Cash and investments	-	14,452,766	14,452,766	14,530,276	650,580
Accrued interest	-	177,823	177,823	164,968	-
<b>Property and equipment:</b>					
Land	2,843,755	9,971,749	12,815,504	11,257,143	727,042
Construction in progress-	1,247,956	7,185,341	8,433,297	10,889,690	147,929
Buildings	66,239,458	25,164,406	91,403,864	90,803,043	8,441,938
Improvements other than buildings	9,197,271	38,207,868	47,405,139	48,211,048	-
Machinery and equipment	25,918,445	23,261,019	49,179,464	43,180,882	247,271
Infrastructure	60,778,324	-	60,778,324	56,777,067	-
Accumulated depreciation	(35,099,163)	(58,827,036)	(93,926,199)	(86,437,544)	(4,260,750)
<b>Total Assets</b>	<b>\$ 234,518,259</b>	<b>\$ 107,458,268</b>	<b>\$ 341,976,527</b>	<b>\$ 311,240,054</b>	<b>\$ 7,433,201</b>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET ASSETS**

December 31, 2006

(With comparative totals - Primary Government for December 31, 2005)

	Primary Government		Total		Component Unit Housing Authority
	Governmental Activities	Business-type Activities	December 31, 2006	December 31, 2005	
<b>LIABILITIES AND NET ASSETS</b>					
Liabilities:					
Vouchers payable	\$ 4,165,137	\$ 1,899,227	\$ 6,064,364	\$ 5,166,616	\$ 207,719
Accrued compensation	1,719,422	1,788,327	3,507,749	3,559,798	-
Claims payable	2,080,524	-	2,080,524	1,981,448	-
Other accrued liabilities	459,198	2,046,379	2,505,577	1,782,374	55,642
Due to other governmental agencies	4,757,444	448,795	5,206,239	3,775,466	36,032
Unearned property tax revenue	61,750,963	-	61,750,963	57,444,847	-
Unearned revenue	-	20,663	20,663	221,856	-
Other unearned revenue	-	6,760	6,760	48,678	39,228
Compensated absences	3,000,000	1,100,000	4,100,000	3,850,000	-
Current maturities of long-term debt	8,459,863	1,807,594	10,267,457	9,115,002	125,556
Premium (discount) on long-term debt	22,318	28,271	50,589	18,530	-
Deferred loss on advance refunding	(17,535)	(9,492)	(27,027)	(27,027)	-
<b>Total Current Liabilities</b>	<b>86,397,334</b>	<b>9,136,524</b>	<b>95,533,858</b>	<b>86,937,588</b>	<b>464,177</b>
Compensated absences	3,019,026	245,155	3,264,181	3,192,816	5,161
Landfill closure and long-term care	-	16,754,115	16,754,115	15,370,481	-
General obligation debt	37,527,894	24,754,649	62,282,543	47,939,998	-
Revenue debt	-	-	-	-	1,075,286
Premium (discount) on long-term debt	(13,391)	153,893	140,502	(4,316)	-
Deferred loss on advance refunding	(21,921)	(11,866)	(33,787)	(60,815)	-
<b>Total Liabilities</b>	<b>126,908,942</b>	<b>51,032,470</b>	<b>177,941,412</b>	<b>153,375,752</b>	<b>1,544,624</b>
Net Assets					
Investment in capital assets, net of related debt	89,526,009	40,922,951	130,448,960	123,787,151	4,102,588
Restricted for:					
Externally imposed by creditors	1,915,446	-	1,915,446	1,876,532	650,580
Debt service	1,027,358	-	1,027,358	-	-
Unrestricted	15,140,504	15,502,847	30,643,351	32,200,619	1,135,409
<b>Total Net Assets</b>	<b>107,609,317</b>	<b>56,425,798</b>	<b>164,035,115</b>	<b>157,864,302</b>	<b>5,888,577</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 234,518,259</b>	<b>\$ 107,458,268</b>	<b>\$ 341,976,527</b>	<b>\$ 311,240,054</b>	<b>\$ 7,433,201</b>

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended December 31, 2006

Functions/Programs	Net (Expenses) Revenues and Changes in Net Assets					
	Program Revenues		Primary Government Business-type Activities		Component Unit Housing Authority	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Total
<b>Primary Government</b>						
<b>Governmental activities:</b>						
General Government	\$ 11,749,295	\$ 601,975	\$ 65,801	\$ -	\$ (11,081,519)	\$ -
Public Safety	23,794,610	4,860,261	1,138,415	-	(17,795,934)	-
Public Works	4,622,406	9	872,841	-	(3,749,556)	-
Health and Human Services	64,376,240	3,255,344	38,942,506	-	(22,178,390)	-
Culture, Education and Recreation	2,928,622	278,605	377,373	-	(2,272,644)	-
Conservation and Development	2,797,039	1,174,955	772,193	-	(849,891)	-
Interest on Long Term Debt	1,845,033	-	-	-	(1,845,033)	-
<b>Total governmental activities</b>	<b>112,113,245</b>	<b>10,171,149</b>	<b>42,169,129</b>	<b>-</b>	<b>(59,772,967)</b>	<b>-</b>
<b>Business-type activities:</b>						
Airport	2,157,293	739,033	-	-	(1,418,260)	-
Solid Waste Management	10,011,841	8,470,229	47,560	-	(1,494,052)	-
Park View Highway	17,972,596	11,344,823	36,673	-	(6,591,100)	-
Highway	10,013,073	9,714,368	-	-	(298,705)	-
<b>Total business-type activities</b>	<b>40,154,803</b>	<b>30,268,453</b>	<b>84,233</b>	<b>-</b>	<b>(9,802,117)</b>	<b>-</b>
<b>Total Primary Government</b>	<b>\$ 152,268,048</b>	<b>\$ 40,439,602</b>	<b>\$ 42,253,362</b>	<b>\$ -</b>	<b>(59,772,967)</b>	<b>(69,575,084)</b>
<b>Component Unit Housing Authority</b>	<b>\$ 2,632,513</b>	<b>\$ 487,737</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>(2,144,776)</b>
<b>General Revenues</b>						
Property taxes	56,404,950				-	56,404,950
Other taxes	1,250,162				-	1,250,162
Grants and contributions not restricted to specific programs	11,911,145				1,459,833	13,370,978
Unrestricted investment earnings	2,453,324				1,636,692	4,090,016
Gain on sale of capital assets	5,626				62,296	67,922
Miscellaneous	302,372				259,497	561,869
Transfers	(5,080,084)				5,080,084	-
<b>Total general revenues and transfers</b>	<b>67,247,495</b>				<b>8,498,402</b>	<b>75,745,897</b>
<b>Changes in Net Assets</b>	<b>7,474,528</b>				<b>(1,303,715)</b>	<b>6,170,813</b>
<b>Net Assets as of January 1, 2006 (As Restated)</b>	<b>100,134,789</b>				<b>57,729,513</b>	<b>157,864,302</b>
<b>Net Assets as of December 31, 2006</b>	<b>\$ 107,609,317</b>				<b>\$ 56,425,798</b>	<b>\$ 164,035,115</b>
					<b>\$ -</b>	<b>\$ 5,888,577</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

	Governmental Funds			Total	
	General	Human Services	Non Major Funds	December 31, 2006	December 31, 2005
<b>ASSETS</b>					
Current Assets:					
Cash and investments	\$ 17,272,978	\$ 2,531,672	\$ 3,728,467	\$ 23,533,117	\$ 21,249,527
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	4,726,370	-	-	4,726,370	4,446,836
Property taxes levied for ensuing year's budget	60,722,364	-	-	60,722,364	56,551,884
Taxes levied for other governments	1,910,384	-	-	1,910,384	1,923,293
Accounts receivable	328,677	988,524	-	1,317,201	1,519,606
Accrued interest	327,772	-	37,204	364,976	279,280
Due from other governmental agencies	760,326	3,895,863	80,000	4,736,189	2,010,083
Due from other funds	153,908	-	-	153,908	170,489
Inventories	-	-	-	-	6
Advance payments - Vendors	88,768	421,369	-	510,137	203,729
<b>Total Current Assets</b>	<b>86,291,547</b>	<b>7,837,428</b>	<b>3,845,671</b>	<b>97,974,646</b>	<b>88,354,733</b>
Loans receivable	1,620,233	-	-	1,620,233	1,732,593
<b>Total Assets</b>	<b>\$ 87,911,780</b>	<b>\$ 7,837,428</b>	<b>\$ 3,845,671</b>	<b>\$ 99,594,879</b>	<b>\$ 90,087,326</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Vouchers payable	\$ 510,754	\$ 3,543,720	\$ 95,435	\$ 4,149,909	\$ 3,934,932
Accrued compensation	1,320,474	393,288	-	1,713,762	1,812,366
Other accrued liabilities	-	6,182	465	6,647	5,474
Due to other governmental agencies	2,414,971	2,342,473	-	4,757,444	3,374,009
Due to other funds	-	10,000	77,408	87,408	103,989
Deferred property tax revenue	61,750,963	-	-	61,750,963	57,444,847
Other deferred revenue	257,147	1,064,930	-	1,322,077	1,619,329
<b>Total Liabilities</b>	<b>66,254,309</b>	<b>7,360,593</b>	<b>173,308</b>	<b>73,788,210</b>	<b>68,294,946</b>
Fund balances:					
Reserved for:					
Delinquent property taxes	3,061,932	-	-	3,061,932	2,730,195
Inventories	-	-	-	-	6
Advance payments	88,768	421,369	-	510,137	203,729
Capital outlay	254,351	-	2,645,484	2,899,835	3,810,904
Loans receivable	1,887,785	-	-	1,887,785	1,850,749
Public Safety	200,148	-	-	200,148	104,912
Scholarship program	27,661	-	-	27,661	25,783
Prior years commitments	163,563	-	-	163,563	73,696
Debt service	-	-	1,027,358	1,027,358	383,444
Unreserved:					
Designated:					
Subsequent years expenditures	424,000	-	-	424,000	449,247
Prior years appropriations	403,726	-	-	403,726	143,242
Special projects	1,652,331	-	-	1,652,331	1,450,738
Undesignated for:					
General fund	13,493,206	-	-	13,493,206	10,343,671
Special revenue	-	55,466	-	55,466	323,203
Capital projects (deficit)	-	-	(479)	(479)	(101,139)
<b>Total Fund Balances</b>	<b>21,657,471</b>	<b>476,835</b>	<b>3,672,363</b>	<b>25,806,669</b>	<b>21,792,380</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 87,911,780</b>	<b>\$ 7,837,428</b>	<b>\$ 3,845,671</b>	<b>\$ 99,594,879</b>	<b>\$ 90,087,326</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**Reconciliation of the Balance Sheet**  
**to the Statement of Net Assets-**  
**Governmental Funds**

For the Year Ended December 31, 2006

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Fund balances - total governmental funds	\$25,806,669
<p>Amounts reported for governmental activities in the statement of net assets are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	
Land	2,843,755
Construction in progress	1,247,956
Buildings	66,239,458
Improvements other than buildings	9,197,271
Machinery and equipment	25,918,445
Infrastructure	60,778,324
Less: Accumulated depreciation	(35,099,163)
<p>Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.</p>	
Human Services deficit reduction benefit	171,900
Human Services cash receivables	81,196
<p>Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of assets.</p>	
Net assets of internal service funds	2,411,954
Net assets of internal service funds allocated to business-type activities	(998,309)
<p>Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.</p>	
General obligation debt payable	(45,987,757)
Compensated absences	(6,019,026)
Premium on long-term debt	(8,927)
Deferred loss on advance refunding	39,456
Deferred charges - issuance costs	97,254
Accrued interest	(452,551)
Compensated absences recorded in internal service funds	19,335
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	1,322,077
Net assets of governmental activities	\$107,609,317

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	Governmental Fund Types			Total	
	General	Human Services	Non Major Funds	December 31, 2006	December 31, 2005
<b>Revenues:</b>					
Taxes	\$ 57,655,112	\$ -	\$ -	\$ 57,655,112	\$ 55,672,208
Intergovernmental	10,977,737	42,488,630	721,488	54,187,855	50,958,403
Licenses and permits	323,510	-	-	323,510	307,506
Fines, forfeitures and penalties	798,238	-	-	798,238	786,569
Charges for services provided to:					
Public	4,166,241	3,130,398	-	7,296,639	7,629,067
Other governmental entities	1,549,996	7,070	-	1,557,066	319,629
Other county departments	182,223	13,152	-	195,375	204,172
Investment income	2,024,717	-	210,131	2,234,848	1,246,936
Miscellaneous	359,668	2,926	5,500	368,094	503,436
<b>Total Revenues</b>	<b>78,037,442</b>	<b>45,642,176</b>	<b>937,119</b>	<b>124,616,737</b>	<b>117,627,926</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	10,263,128	-	-	10,263,128	10,517,823
Public safety	22,483,606	-	-	22,483,606	22,422,678
Public works	3,012,577	-	-	3,012,577	3,351,403
Health and human services	3,080,542	60,776,687	-	63,857,229	59,264,039
Culture, education and recreation	2,217,992	-	-	2,217,992	2,605,638
Conservation and development	2,573,059	-	-	2,573,059	2,851,959
Capital projects	-	-	2,959,257	2,959,257	3,806,907
<b>Debt service:</b>					
Principal retirement	-	-	8,134,811	8,134,811	7,550,819
Interest and fiscal charges	-	-	1,901,869	1,901,869	2,158,970
<b>Total Expenditures</b>	<b>43,630,904</b>	<b>60,776,687</b>	<b>12,995,937</b>	<b>117,403,528</b>	<b>114,530,236</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>34,406,538</b>	<b>(15,134,511)</b>	<b>(12,058,818)</b>	<b>7,213,209</b>	<b>3,097,690</b>
<b>Other Financing Sources (Uses):</b>					
Transfers in	345,619	15,135,955	10,657,847	26,139,421	25,323,941
Transfers out	(30,613,125)	-	(500,265)	(31,113,390)	(30,045,137)
Payment of refunded debt	-	-	-	-	(4,840,000)
Sale of property and equipment	-	-	-	-	728
Debt Issued	-	-	1,762,000	1,762,000	6,730,000
Premium on debt issuance	-	-	13,049	13,049	46,037
<b>Total Other Financing Sources (Uses)</b>	<b>(30,267,506)</b>	<b>15,135,955</b>	<b>11,932,631</b>	<b>(3,198,920)</b>	<b>(2,784,431)</b>
<b>Change in Fund Balances</b>	<b>4,139,032</b>	<b>1,444</b>	<b>(126,187)</b>	<b>4,014,289</b>	<b>313,259</b>
Fund Balances - January 1,	17,518,439	475,391	3,798,550	21,792,380	21,479,121
<b>Fund Balances - December 31</b>	<b>\$ 21,657,471</b>	<b>\$ 476,835</b>	<b>\$ 3,672,363</b>	<b>\$ 25,806,669</b>	<b>\$ 21,792,380</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended December 31, 2006**

Net changes in fund balances - total governmental funds \$4,014,289

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay reported in governmental funds is capitalized in governmental activities	2,959,257
Capital assets contributed by business-type activities	337,065
Capital assets reported in functional expenditures	587,524
Depreciation is reported in governmental activities	(3,856,173)
Net loss on disposal of capital assets	(1,732,713)

Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$253,098) was lower than revenue at the beginning of the year (\$294,534). (41,436)

The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net assets (\$765,744) exceeds the amount allocated to business-type activities (\$186,308). (579,436)

Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$1,322,077) was lower than deferred revenue at the beginning of the year (\$1,619,329). (297,252)

The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Long-term debt issued	(1,721,000)
Long-term debt repaid	8,134,811
Change in compensated absences	(328,966)
Change in discounts/premiums on long-term debt	31
Change in deferred amounts for advance refundings	(17,536)
Change in deferred amounts for issuance costs	(23,427)
Change in accrued interest	43,718
Change in internal service fund compensated absences	(4,228)

Change in net assets of governmental activities \$7,474,528

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET ASSETS-  
PROPRIETARY FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

	Business-type Activities- Enterprise Funds				Total		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2006	December 31, 2005	Internal Service Funds
<b>ASSETS</b>							
<b>Current assets:</b>							
Cash and investments	\$ 1,007,885	\$ 12,498,366	\$ 3,105,366	\$ 1,267,079	\$ 17,878,696	\$ 19,033,238	\$ 4,021,104
Receivables (net of allowances for uncollectibles):							
Accounts receivable	41,233	366,017	22,057	20,064	449,371	407,286	2,351
Accrued interest	-	162,147	-	-	162,147	140,587	53,781
Loan receivable	-	11,329	-	-	11,329	18,016	-
Due from other governmental agencies	-	850,943	1,299,272	819,779	2,969,994	3,060,061	-
Inventories	56,155	86,998	93,970	547,595	784,718	641,149	14,461
Advance payments - Vendors	-	143,769	240,189	244	384,202	786,206	257,504
<b>Restricted assets:</b>							
Cash and investments	-	-	21,787,692	-	21,787,692	494,454	-
Accrued interest	-	-	259,413	-	259,413	4,548	-
<b>Total Current Assets</b>	<b>1,105,273</b>	<b>14,119,569</b>	<b>26,807,959</b>	<b>2,654,761</b>	<b>44,687,562</b>	<b>24,585,545</b>	<b>4,349,201</b>
<b>Noncurrent Assets:</b>							
<b>Restricted assets:</b>							
Cash and investments	-	14,452,766	-	-	14,452,766	14,530,276	-
Accrued interest	-	177,823	-	-	177,823	164,968	-
<b>Other Assets:</b>							
Loan receivable	-	2,178,461	-	-	2,178,461	1,673,146	-
Insurance deposits	-	-	-	-	-	-	250,000
<b>Property and equipment:</b>							
Land	5,959,098	3,172,577	147,842	692,232	9,971,749	8,413,388	-
Construction in progress	454,583	4,044,246	2,686,512	-	7,185,341	862,280	-
Buildings	5,901,318	5,612,071	7,522,710	6,128,307	25,164,406	25,219,036	-
Improvements other than buildings	19,472,823	14,854,235	3,851,748	29,062	38,207,868	39,676,525	-
Machinery and equipment	2,430,567	7,148,817	3,219,859	10,461,776	23,261,019	22,600,454	27,510
<b>Total Property and Equipment</b>	<b>34,218,389</b>	<b>34,831,946</b>	<b>17,428,671</b>	<b>17,311,377</b>	<b>103,790,383</b>	<b>96,771,683</b>	<b>27,510</b>
Less accumulated depreciation	(19,472,328)	(21,565,391)	(10,093,434)	(7,695,883)	(58,827,036)	(54,921,440)	(27,510)
<b>Total Property and Equipment - Net</b>	<b>14,746,061</b>	<b>13,266,555</b>	<b>7,335,237</b>	<b>9,615,494</b>	<b>44,963,347</b>	<b>41,850,243</b>	<b>-</b>
<b>Total Noncurrent Assets</b>	<b>14,746,061</b>	<b>30,075,605</b>	<b>7,335,237</b>	<b>9,615,494</b>	<b>61,772,397</b>	<b>58,218,633</b>	<b>250,000</b>
<b>Total Assets</b>	<b>\$ 15,851,334</b>	<b>\$ 44,195,174</b>	<b>\$ 34,143,196</b>	<b>\$ 12,270,255</b>	<b>\$ 106,459,959</b>	<b>\$ 82,804,178</b>	<b>\$ 4,599,201</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET ASSETS-  
PROPRIETARY FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

	Business-type Activities- Enterprise Funds				Total		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2006	December 31, 2005	Internal Service Funds
<b>LIABILITIES AND NET ASSETS</b>							
<b>Current liabilities:</b>							
Vouchers payable	\$ 33,899	\$ 668,816	\$ 1,112,107	\$ 84,405	\$ 1,899,227	\$ 1,215,289	\$ 15,228
Accrued compensation	46,465	100,807	1,268,407	372,648	1,788,327	1,740,297	15,095
Claims payable	-	-	-	-	-	-	2,080,524
Other accrued liabilities	2,589	1,713,237	325,850	4,703	2,046,379	1,280,630	-
Due to other governmental agencies	47,594	380,899	2,380	17,922	448,795	401,457	-
Due to other funds	-	-	-	-	-	-	66,500
Other unearned revenue	20,663	-	-	-	20,663	48,678	-
Unearned revenue	-	-	-	6,760	6,760	221,856	-
Compensated absences	9,200	23,000	248,000	66,500	346,700	300,000	-
Current maturities of long-term debt	31,426	374,882	1,388,277	12,909	1,807,594	980,191	-
Premium on long-term debt	-	1,617	26,654	-	28,271	1,617	-
Deferred loss on advance refunding	-	(9,492)	-	-	(9,492)	(9,492)	-
<b>Total Current Liabilities</b>	<b>191,836</b>	<b>3,253,866</b>	<b>4,371,675</b>	<b>565,847</b>	<b>8,383,224</b>	<b>6,180,523</b>	<b>2,177,347</b>
Compensated absences	44,064	17,897	482,321	454,173	998,455	1,052,756	9,900
Landfill closure and long-term care	-	16,754,115	-	-	16,754,115	15,370,481	-
General obligation debt	211,429	856,940	23,295,369	390,911	24,754,649	3,673,241	-
Premium on long-term debt	-	2,022	151,871	-	153,893	3,639	-
Deferred loss on advance refunding	-	(11,866)	-	-	(11,866)	(21,358)	-
<b>Total Liabilities</b>	<b>447,329</b>	<b>20,872,974</b>	<b>28,301,236</b>	<b>1,410,931</b>	<b>51,032,470</b>	<b>26,259,282</b>	<b>2,187,247</b>
<b>Net Assets:</b>							
Invested in capital assets, net of related debt	14,550,176	12,174,324	4,582,957	9,615,494	40,922,951	38,947,264	-
Unrestricted	853,829	11,147,876	1,259,003	1,243,830	14,504,538	17,597,632	2,411,954
<b>Total Net Assets</b>	<b>15,404,005</b>	<b>23,322,200</b>	<b>5,841,960</b>	<b>10,859,324</b>	<b>55,427,489</b>	<b>56,544,896</b>	<b>2,411,954</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 15,851,334</b>	<b>\$ 44,195,174</b>	<b>\$ 34,143,196</b>	<b>\$ 12,270,255</b>	<b>\$ 106,459,959</b>	<b>\$ 82,804,178</b>	<b>\$ 4,599,201</b>
Total Net Assets at 12/31/2006					\$ 55,427,489		
Internal Services Lookback Balance					1,184,617		
Internal Services Current Year Activity					(186,308)		
<b>Total Net Assets - Business-type Activities</b>					<b>\$ 56,425,798</b>		

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET ASSETS - PROPRIETARY FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2006	December 31, 2005	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 739,033	\$ 3,282,451	\$ 5,429,994	\$ 17,462	\$ 9,468,940	\$ 9,431,006	\$ 2,701
Other governmental entities	-	5,173,729	5,917,778	4,615,358	15,706,865	16,167,846	7,345
Other county departments	-	14,109	33,724	5,081,549	5,129,382	4,962,226	6,018,484
Miscellaneous	1,995	66,635	29,323	360,857	458,810	(80,441)	-
Total Operating Revenues	741,028	8,536,924	11,410,819	10,075,226	30,763,997	30,480,637	6,028,530
Operating Expenses:							
Salaries, wages and benefits	501,707	1,448,447	13,815,308	4,697,988	20,463,450	20,633,498	174,959
Materials, suppliers and services	310,801	4,104,719	2,797,505	4,413,599	11,626,624	11,389,215	6,731,705
Heat, light and power	297,240	219,486	593,230	140,439	1,250,395	1,202,836	-
Depreciation	1,029,791	2,096,617	275,067	981,052	4,382,527	4,099,366	-
Landfill closure & long-term care	-	1,824,352	-	-	1,824,352	549,688	-
Total Operating Expenses	2,139,539	9,693,621	17,481,110	10,233,078	39,547,348	37,874,603	6,906,664
Operating Income(Loss)	(1,398,511)	(1,156,697)	(6,070,291)	(157,852)	(8,783,351)	(7,393,966)	(878,134)
Non-Operating Revenues (Expenses):							
Investment income	321	1,272,591	294,352	69,428	1,636,692	734,105	218,469
Interest expense	(10,339)	(49,753)	(382,547)	(18,492)	(461,131)	(186,845)	-
Contributions	40,000	-	-	-	40,000	40,000	-
Amortization of premium (discount) on debt issue	-	1,617	-	-	1,617	1,617	-
Grant revenue	-	47,500	1,419,833	-	1,467,333	1,900,936	-
Loss on advance refunding	-	(9,492)	-	-	(9,492)	(9,492)	-
Gain (Loss) on sale of capital assets	-	(207,507)	-	62,296	(145,211)	110,125	-
Other miscellaneous	-	-	-	-	-	-	36
Total Non-Operating Revenues (Expenses)	29,982	1,054,956	1,331,638	113,232	2,529,808	2,590,446	218,505
Income (Loss) Before Transfers and Contributions	(1,368,529)	(101,741)	(4,738,653)	(44,620)	(6,253,543)	(4,803,520)	(659,629)
Transfers in	419,784	-	4,887,300	-	5,307,084	4,828,164	12,504
Transfers out	-	-	-	(227,000)	(227,000)	(150,000)	(118,619)
Capital Contributions	56,052	-	-	-	56,052	8,334	-
Increase (Decrease) in Net Assets	(892,693)	(101,741)	148,647	(271,620)	(1,117,407)	(117,022)	(765,744)
Total Beginning Net Assets	16,296,698	23,423,941	5,693,313	11,130,944		56,661,918	3,177,698
Total Ending Net Assets	\$ 15,404,005	\$ 23,322,200	\$ 5,841,960	\$ 10,859,324		\$ 56,544,896	\$ 2,411,954
						Internal Service Fund Current Year Activity	(186,308)
						Change in Net Assets - Business-type Activities	\$ (1,303,715)

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2006	December 31, 2005	Internal Service Fund
Cash flows from operating activities:							
Cash received from customers	\$ 714,041	\$ 8,012,316	\$ 11,047,296	\$ 5,169,367	\$ 24,943,020	\$ 23,594,216	\$ 9,204
Cash received from county	-	14,109	33,724	5,081,549	5,129,382	4,962,226	6,018,484
Cash payments for goods and services	(599,194)	(3,819,367)	(2,739,609)	(4,702,345)	(11,860,515)	(12,671,242)	(6,613,001)
Cash payments to employees	(498,991)	(1,451,801)	(13,820,621)	(4,651,608)	(20,423,021)	(20,332,456)	(180,661)
<b>Net cash provided by (used for) operating activities</b>	<b>(384,144)</b>	<b>2,755,257</b>	<b>(5,479,210)</b>	<b>896,963</b>	<b>(2,211,134)</b>	<b>(4,447,256)</b>	<b>(765,974)</b>
Cash flows from noncapital financing activities:							
Transfers in	419,784	-	4,887,300	-	5,307,084	4,828,164	12,504
Transfers out	-	-	-	(227,000)	(227,000)	(150,000)	(118,619)
Contributions	40,000	-	-	-	40,000	40,000	-
Other miscellaneous revenue	-	-	-	-	-	-	36
Grants received	-	47,500	1,419,833	-	1,467,333	1,900,936	-
<b>Net cash provided by (used for) noncapital financing activities</b>	<b>459,784</b>	<b>47,500</b>	<b>6,307,133</b>	<b>(227,000)</b>	<b>6,587,417</b>	<b>6,619,100</b>	<b>(106,079)</b>
Cash flows from capital and related financing activities:							
Purchases of capital assets	(21,470)	(4,357,578)	(2,518,793)	(981,496)	(7,879,337)	(2,518,535)	-
Disposal of capital assets	-	-	-	81,678	81,678	-	-
Payment of debt	(24,158)	(863,724)	(81,384)	(10,923)	(980,189)	(794,117)	-
Interest paid on debt	(10,555)	(57,354)	(76,398)	(18,585)	(162,892)	(211,383)	-
Amortization of premium (discount) on debt issue	-	1,617	-	-	1,617	1,617	-
Proceeds from sale of capital assets	4,684	-	-	62,296	66,980	90,000	-
Premium on debt issuance	-	-	178,525	-	178,525	-	-
Proceeds from issuance of debt	-	-	22,889,000	-	22,889,000	500,000	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<b>(51,499)</b>	<b>(5,277,039)</b>	<b>20,390,950</b>	<b>(867,030)</b>	<b>14,195,382</b>	<b>(2,932,418)</b>	<b>-</b>
Cash flows from investing activities:							
Purchases of investments	-	(7,401,387)	-	-	(7,401,387)	(15,968,301)	-
Sale of investments	-	8,949,305	-	-	8,949,305	16,641,037	-
Investment income	321	920,359	39,487	62,719	1,022,886	468,952	208,597
<b>Net cash provided by (used for) investing activities</b>	<b>321</b>	<b>2,468,277</b>	<b>39,487</b>	<b>62,719</b>	<b>2,570,804</b>	<b>1,141,688</b>	<b>208,597</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>24,462</b>	<b>(6,005)</b>	<b>21,258,360</b>	<b>(134,348)</b>	<b>21,142,469</b>	<b>381,114</b>	<b>(663,456)</b>
Cash and cash equivalents - January 1	983,423	13,644,808	3,634,698	1,401,427	19,664,356	19,283,242	4,684,560
<b>Cash and cash equivalents - December 31</b>	<b>\$ 1,007,885</b>	<b>\$ 13,638,803</b>	<b>\$ 24,893,058</b>	<b>\$ 1,267,079</b>	<b>\$ 40,806,825</b>	<b>\$ 19,664,356</b>	<b>\$ 4,021,104</b>

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2006	December 31, 2005	Internal Service Fund
Reconciliation of operating income to net cash provided by operating activities:							
Operating income(loss)	\$ (1,398,511)	\$ (1,156,697)	\$ (6,070,292)	\$ (157,852)	\$ (8,783,352)	\$ (7,393,966)	\$ (878,134)
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation	1,029,791	2,096,617	275,067	981,052	4,382,527	4,099,366	-
Changes in assets and liabilities							
Receivables	1,028	(36,932)	(5,516)	1,497	(39,923)	226,041	(842)
Due from other governments	-	25,061	(324,283)	389,289	90,067	(1,061,893)	-
Loan receivable	-	(498,628)	-	-	(498,628)	(1,274,848)	-
Inventories	7,801	(86,998)	2,654	(67,026)	(143,569)	85,545	20,255
Advance payments	-	451,478	(49,464)	(10)	402,004	(289,554)	540
Vouchers payable	(21,217)	73,621	697,888	(66,354)	683,938	(11,717)	(1,167)
Due to other governments	22,263	39,943	49	(14,917)	47,338	109,655	-
Unearned revenue	(28,015)	-	-	(215,096)	(243,111)	563,639	-
Other liabilities	2,716	464,158	(5,313)	46,380	507,941	255,082	93,374
Long-term care accrual	-	1,383,634	-	-	1,383,634	245,394	-
Total adjustments	1,014,367	3,911,954	591,082	1,054,815	6,572,218	2,946,710	112,160
Net cash provided by (used for) operating activities	\$ (384,144)	\$ 2,755,257	\$ (5,479,210)	\$ 896,963	\$ (2,211,134)	\$ (4,447,256)	\$ (765,974)
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 1,007,885	\$ 12,498,366	\$ 3,105,366	\$ 1,267,079	\$ 17,878,696	\$ 19,037,786	\$ 4,021,104
Restricted cash and investments	-	14,452,766	21,787,692	-	36,240,458	15,024,730	-
Less noncurrent investments	-	(13,312,329)	-	-	(13,312,329)	(14,398,160)	-
Total cash and cash equivalents	\$ 1,007,885	\$ 13,638,803	\$ 24,893,058	\$ 1,267,079	\$ 40,806,825	\$ 19,664,356	\$ 4,021,104

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2006 and 2005, the Airport Fund had a non cash capital contribution of \$56,052 and \$8,334, respectively.

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF FIDUCIARY NET ASSETS**

December 31, 2006  
 (With comparative totals for December 31, 2005)

	<b>Agency Funds</b>	
	<b>Total</b>	
	<b>December 31, 2006</b>	<b>December 31, 2005</b>
<b><u>ASSETS</u></b>		
Cash and investments	\$ 1,281,121	\$ 991,531
Accounts receivable	9,570	-
Due from other governments	154,518	131,181
Deferred charges	325	1,049
<b>Total Assets</b>	<b>\$ 1,445,534</b>	<b>\$ 1,123,761</b>
<b><u>LIABILITIES</u></b>		
Liabilities:		
Other accrued liabilities	\$ 1,445,534	\$ 1,123,761
<b>Total Liabilities</b>	<b>\$ 1,445,534</b>	<b>\$ 1,123,761</b>

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## INDEX TO NOTES TO FINANCIAL STATEMENTS December 31, 2006

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NOTE	<u>Page</u>
I. Summary of Significant Accounting Policies	
A. Reporting Entity	44
B. Government-Wide and Fund Financial Statements	45-47
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	48-49
D. Assets, Liabilities, and Net Assets or Equity	
1. Deposits and Investments	50-51
2. Receivables	51-52
3. Inventories and Prepaid Items	52
4. Restricted Assets	53
5. Capital Assets	53-54
6. Other Assets	54
7. Compensated Absences	54
8. Long-Term Obligations/Conduit Debt	55
9. Claims and Judgments	55
10. Equity Classifications	55-56
11. Comparative Data/Reclassifications	56
II. Stewardship, Compliance, and Accountability	
A. Budgetary Information	57-58
B. Excess Expenditures Over Appropriations	58
C. Deficit Balances	58
D. Limitations on the County's Tax Levy Rate and Its Ability to Issue New Debt	59
E. Limitations on the County's Tax Levy	59
III. Detailed Notes on All Funds	
A. Deposits and Investments	60-62
B. Receivables	63-65
C. Restricted Assets	65
D. Capital Assets	65-67
E. Interfund Receivables/Payables and Transfers	67-69
F. Long-Term Obligations	69-73
G. Lease Disclosures	73-74
H. Closure and Postclosure Care Cost	74
I. Net Assets/ Fund Balances	75-76
J. Component Unit	77-79

# WINNEBAGO COUNTY, WISCONSIN

## INDEX TO NOTES TO FINANCIAL STATEMENTS (cont.) December 31, 2006

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<b>NOTE</b>	<u>Page</u>
IV. Other Information	
A. Employees' Retirement System	80
B. Risk Management	80-82
C. Commitments and Contingencies	82
D. Joint Ventures	83
E. Economic Dependency	83

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The accounting policies of Winnebago County, Wisconsin conform to generally accepted accounting principles as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

#### **A. REPORTING ENTITY**

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

#### **DISCRETELY PRESENTED COMPONENT UNIT**

##### *Winnebago County Housing Authority*

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note IV J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. The information presented is for the fiscal year ended June 30, 2006. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS***

##### ***Government-Wide Financial Statements***

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***FUND FINANCIAL STATEMENTS***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity/net assets, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- B. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2006

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

- c. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

*Major Governmental Funds*

General Fund – accounts for the County's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Human Services Special Revenue Fund – accounts for resources legally restricted to supporting expenditures for the Human Services program.

The County reports the following major enterprise funds:

*Major Enterprise Funds*

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway Fund – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

*Non-Major Governmental Funds*

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

*Capital Projects Funds*

Shower/Restroom Expansion-Expo

Courthouse Ramp

County Highway K

County Highway Y

County Highway JJ

County Highway Bridge E

County Highway Bridge D

County Highway E

Public Safety System

Radio System Upgrade

Asphalt Replacement Program

Roof Replacement Projects

Courtroom Video Conferencing

Air Condition Human Services Bldg

Courthouse Security

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

##### Capital Projects Funds (cont.)

- Tower Modifications
- County Highway AP
- County Highway P
- County Highway FF – Zoar Road
- County Highway II to STH 110
- County Highway S to STH 110
- County Highway II to STH 150
- County Highway A – CTH Y to Indian Pt Road
- County Highway M
- County Highway M Bridge- Rat River
- County Highway M Bridge- Arrowhead River
- Computer System Infrastructure

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Agency funds are used to account for assets held by Winnebago County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Litigant's Deposits- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Patient Fund- accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.

Burial Trust Fund- accounts for collections and payment of funds deposited with the county treasurer for burial expense.

Other Trust Funds- accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

MEG Unit- accounts for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2006

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING,  
AND FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

Delinquent special assessments being held for collection by the county are reported as receivables and reserved fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year which are for subsequent year's operations. For governmental fund financial statements, deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The enterprise funds follow all pronouncements of the Governmental Accounting Standards Board, and have elected not to follow Financial Accounting Standards Board pronouncements issued after November 30, 1989. The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

##### **ALL FINANCIAL STATEMENTS**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**

##### **1. DEPOSITS AND INVESTMENTS**

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

#### ***Custodial Credit Risk***

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2006 the County was not in compliance with the custodial credit risk policy.

#### ***Credit Risk***

The county has no formal credit risk policy.

#### ***Concentration of Credit Risk***

The county has no formal concentration of credit risk policy.

#### ***Interest Rate Risk***

The county has no formal interest rate risk policy.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2006

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**  
**1. DEPOSITS AND INVESTMENTS (cont.)**

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2006, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note IV. A. for further information.

**2. RECEIVABLES**

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net assets.

Property tax calendar – 2006 tax roll:

Lien date and levy date	December 2006
Tax bills mailed	December 2006
Payment in full, or	January 31, 2007
First installment due	January 31, 2007
Second installment due	July 31, 2007
Personal property taxes in full	January 31, 2007
Tax sale – 2006 delinquent real estate taxes	October 2008

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

##### ***2. RECEIVABLES (cont.)***

portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash.

Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a reserve for loans receivable. As loans are repaid, the reserve for loans receivable is reduced and the designated fund balance is increased. When new loans are made from loan repayments, the reserve for loans receivable is increased and the designated fund balance is decreased. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are presented as designated fund balance in the governmental fund balance sheet.

##### ***3. INVENTORIES AND PREPAID ITEMS***

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **GOVERNMENT – WIDE STATEMENTS (cont.)**

#### **4. RESTRICTED ASSETS**

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net assets.

#### **5. CAPITAL ASSETS**

##### **GOVERNMENT – WIDE STATEMENTS**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Prior to January 2002, infrastructure assets of governmental funds were not capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

#### **5. CAPITAL ASSETS (cont.)**

##### ***GOVERNMENT –WIDE STATEMENTS (cont.)***

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

##### ***FUND FINANCIAL STATEMENTS***

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

#### **6. OTHER ASSETS**

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

#### **7. COMPENSATED ABSENCES**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2006 are determined on the basis of current salary rates and include salary-related payments, except for non represented employees the liabilities are calculated based on rates of pay and sick leave balances at December 31,2005.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### **ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **8. LONG-TERM OBLIGATIONS/ CONDUIT DEBT**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net assets.

The County does not engage in conduit debt transactions.

##### **9. CLAIMS AND JUDGMENTS**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

##### **10. EQUITY CLASSIFICATIONS**

###### **GOVERNMENT-WIDE STATEMENTS**

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### *ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)*

##### **10. EQUITY CLASSIFICATIONS (cont.)**

- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is Winnebago County’s policy to use restricted resources first, then unrestricted resources as they are needed.

#### **FUND STATEMENTS**

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved. Unreserved fund balance includes funds set aside by management for specific uses, which are labeled “designated”. The balance of unreserved fund balance is labeled “undesignated”, which indicates it is available for appropriation. Proprietary fund equity is classified the same as in the government-wide statements.

##### **11. COMPARATIVE DATA/RECLASSIFICATIONS**

Comparative total data for the prior year have been presented for all funds in the financial statements in order to provide an understanding of the changes in the financial positions and operations of these funds. However, comparative data by fund has not been presented in all statements since their inclusion would make the statements unduly complex and difficult to read.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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#### *A. BUDGETARY INFORMATION*

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$3,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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#### **A. BUDGETARY INFORMATION (cont.)**

Unexpended appropriations, net of anticipated revenues, carried forward to 2007, aggregating \$403,726 at December 31, 2006, have been classified on the governmental funds balance sheet as fund balance designated for prior year's appropriations.

#### **B. EXCESS EXPENDITURES OVER APPROPRIATIONS**

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2006.

Winnebago County controls expenditures at the object level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in Winnebago County's year-end budget to actual report.

#### **C. DEFICIT BALANCES**

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2006, the following individual fund held a deficit balance:

Capital Project Funds	
County Highway AP	<u>\$ 479</u>

The fund deficit is anticipated to be funded with future long-term borrowing.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### **NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)**

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#### ***D. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT***

As part of Wisconsin's State Budget Bill (1993 Act 16), new legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

#### ***E. LIMITATIONS ON THE COUNTY'S TAX LEVY***

As part of Wisconsin's Act 25 (2005), new legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the greater of the percentage change in the county's equalized value due to new construction, or 2%. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit begins with the 2005 levy collected in 2006 and is set to expire after the 2006 levy.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consists of the following:

	Carrying Value	Institution Balance	Associated Risk
Demand deposits and cash on hand	\$ 33,566,513	\$ 35,500,313	Custodial
U.S. Government securities	5,889,074	5,983,557	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	1,784,286	1,774,637	Interest rate, custodial
U.S. Agencies- implicitly guaranteed	23,149,854	23,451,973	Credit, interest rate, custodial, concentration of credit
Repurchase agreements	8,594,688	8,594,688	Credit, interest rate, custodial, concentration of credit
Corporate bonds	349,456	349,594	Credit, interest rate, custodial, concentration of credit
LGIP	3,375	3,375	Interest rate, credit
Mutual Funds	1,719,629	1,719,629	Interest rate, credit
Money Markets	7,897,621	7,897,621	Custodial
Total Cash and Investments	\$ 82,954,496	\$ 85,275,387	
Reconciliation to the financial statements			
Per statement of net assets-			
Unrestricted Cash and Investments	\$ 45,432,917		
Restricted Cash and Investments- Current	21,787,692		
Restricted Cash and Investments- Noncurrent	14,452,766		
Per statement of net assets – Fiduciary Funds	1,281,121		
Total	\$ 82,954,496		

Deposits in each local and area bank are insured by the FDIC in the amount of \$100,000 for interest bearing accounts and \$100,000 for noninterest bearing accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

Investments in the local government investment pool are covered under a surety bond issued by Financial Security Assurance, Inc. The bond insures against losses arising from principal defaults on substantially all types of securities acquired by the pool except U.S. Government and agency securities. The bond provides unlimited coverage on principal losses, reduced by any FDIC and State of Wisconsin Guarantee Fund insurance.

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### A. DEPOSITS AND INVESTMENTS (cont.)

##### Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

As of December 31, 2006, \$14,111,830 of the County's bank balance of \$35,500,313 were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 14,111,830</u>
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Investments – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2006, the County's investments were exposed to custodial credit risk as follows:

##### U. S. Government Treasury Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 5,983,557</u>
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##### U. S. Agency Explicitly Guaranteed Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 217,581</u>
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##### U. S. Agency Implicitly Guaranteed Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 22,011,405</u>
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Included in the U.S. Agency Implicitly Guaranteed Securities are the County's repurchase agreements in the amount of \$8,594,688.

##### Corporate Bonds

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 349,594</u>
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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

##### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2006, the County's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
U.S. Agencies- Implicitly guaranteed	AAA	AAA
Mutual Fund	AAA	AAA
Repurchase Agreements	AAA	AAA

The County also had an investment in the following external pool that was not rated.  
Local Government Investment Pool

##### Interest Rate Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2006, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities(in years)			
		Less Than 1	1-5	6-10	More Than 10
LGIP	\$ 3,375	\$ 3,375	\$ -	\$ -	-
U.S. Government securities	5,889,074	300,092	2,484,715	2,552,658	551,609
U.S. Agencies- explicitly guaranteed	1,784,286	-	-	77,595	1,706,691
U.S. Agencies- Implicitly guaranteed	23,149,854	134,908	14,694,461	1,925,331	6,395,154
Corporate Bonds	349,456	-	349,456	-	-
Mutual Fund	1,719,629	1,719,629	-	-	-
Repurchase Agreements	8,594,688	-	-	-	8,594,688
<b>Totals</b>	<b>\$ 41,490,362</b>	<b>\$ 2,158,004</b>	<b>\$ 17,528,632</b>	<b>\$ 4,555,584</b>	<b>\$ 17,248,142</b>

##### Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2006 the County had more than 5 percent of the County's investments in Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, and Federal National Mortgage Association. These investments are 9%, 33%, and 20%, respectively, of the County's total investments.

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2006

**NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)**

**B. RECEIVABLES**

Receivables as of year end for the government's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Human Services Fund</u>	<u>Nonmajor and Other Funds</u>	<u>Internal Service Funds</u>	<u>Total</u>
Receivables:					
Property Taxes	\$ 60,722,364	\$ -	\$ -	\$ -	\$ 60,722,364
Delinquent Taxes	4,726,370	-	-	-	4,726,370
Taxes levied for other governments	1,910,384	-	-	-	1,910,384
Accounts	540,100	998,665	-	2,351	1,541,116
Interest	327,772	-	37,204	53,781	418,757
Intergovernmental	<u>760,326</u>	<u>3,895,863</u>	<u>80,000</u>	<u>-</u>	<u>4,736,189</u>
Gross receivables	68,987,316	4,894,528	117,204	56,132	74,055,180
Less: Allowance for Uncollectibles	<u>(211,423)</u>	<u>(10,141)</u>	<u>(-)</u>	<u>(-)</u>	<u>(221,564)</u>
 Net Total Receivables	 <u>\$ 68,775,893</u>	 <u>\$ 4,884,387</u>	 <u>\$ 117,204</u>	 <u>\$ 56,132</u>	 <u>\$ 73,833,616</u>
 Amount not expected to be collected in one year	 <u>\$ 5,000,000</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 5,000,000</u>

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$ 267
Uncollectibles related to Solid Waste Fund	80,785
Uncollectibles related to Park View Health Center	<u>8,869</u>
 Total Uncollectibles of the Current Fiscal Year	 <u>\$ 89,921</u>

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2006

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**B. RECEIVABLES (cont.)**

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Property taxes receivable	\$ -	\$ 60,721,880
Delinquent property taxes receivable	-	1,029,083
Grant and other receivables	<u>1,322,077</u>	<u>-</u>
 Total Deferred/Unearned Revenue for Governmental Funds	 <u>\$ 1,322,077</u>	 <u>\$ 61,750,963</u>

Delinquent property taxes purchased from other taxing authorities are reflected as reservations of fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded for the reservation of fund balances. For the year ended December 31, 2006, such collections aggregated \$655,621 of which \$165,355 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred revenue and are excluded from the fund balance until collected. At December 31, 2006, delinquent property taxes by year levied consists of the following:

	<u>Total</u>	<u>County Levied</u>	<u>County Purchased</u>
Tax Certificates			
2005	\$ 3,060,266	\$ 777,308	\$ 2,282,958
2004	1,198,263	297,169	901,094
2003	243,544	59,473	184,071
2002	20,453	4,978	15,475
2001 and prior	45,519	10,148	35,371
Tax Deeds	<u>158,325</u>	<u>40,215</u>	<u>118,110</u>
Total Delinquent Property Taxes Receivable	 <u>\$ 4,726,370</u>	 <u>\$ 1,189,291</u>	 <u>\$ 3,537,079</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **B. RECEIVABLES (cont.)**

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2006, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

#### **C. RESTRICTED ASSETS**

Restricted assets of the park view health center fund as of December 31, 2006, were \$22,047,105, including accrued interest of \$259,413, which represent borrowed money that has not been spent as of December 31, 2006.

Restricted assets of the solid waste management fund as of December 31, 2006, were \$14,630,589, including accrued interest of \$177,823, cash and cash equivalents of \$1,318,261 and noncurrent investments of \$13,312,328 which represent escrow amounts required by the Wisconsin Department of Natural Resources for \$14,630,589 as of December 31, 2006.

#### **D. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2006 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Governmental Activities</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 2,843,755	\$ -	\$ -	\$ 2,843,755
Construction in progress	10,027,410	3,014,069	11,793,523	1,247,956
Total Capital Assets Not Being Depreciated	12,871,165	3,014,069	11,793,523	4,091,711
Capital Assets Being Depreciated:				
Buildings	65,584,007	655,451	-	66,239,458
Improvements other than buildings	8,534,523	662,748	-	9,197,271
Machinery and equipment	20,580,428	5,570,440	232,423	25,918,445
Infrastructure	56,777,067	5,774,661	1,773,404	60,778,324
Total Capital Assets Being Depreciated	151,476,025	12,663,300	2,005,827	162,133,498

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

	Beginning Balance	Additions	Deletions	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (12,959,407)	\$ (1,638,102)	\$ -	\$ (14,597,509)
Improvements other than buildings	(3,388,266)	(432,863)	-	(3,821,129)
Machinery and equipment	(11,177,973)	(1,402,306)	58,400	(12,521,879)
Infrastructure	(3,990,458)	(382,902)	214,714	(4,158,646)
Total Accumulated Depreciation	(31,516,104)	(3,856,173)	273,114	(35,099,163)
Net Capital Assets being Depreciated	119,959,921	8,807,127	1,732,713	127,034,335
Total Governmental Activities Capital Assets, Net of Depreciation	\$ 132,831,086	\$ 11,821,196	\$ 13,526,236	\$ 131,126,046

Depreciation expense was charged to functions as follows:

#### Governmental Activities

General government	\$ 895,854
Public safety	1,198,626
Public works, which includes the depreciation of infrastructure	382,902
Human services	208,245
Leisure activities	937,991
Community development	232,555
Total Governmental Activities Depreciation Expense	\$ 3,856,173

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-Type Activities</b>				
Capital Assets Not Being Depreciated:				
Land	\$ 8,413,388	\$ 1,558,961	\$ 600	\$ 9,971,749
Construction in progress	862,280	6,377,369	54,308	7,185,341
Total Capital Assets Not Being Depreciated	9,275,668	7,936,330	54,908	17,157,090
Other Capital Assets				
Buildings	25,219,036	-	54,630	25,164,406
Land improvements	39,676,525	90,304	1,558,961	38,207,868
Machinery and equipment	22,600,454	1,528,957	868,392	23,261,019
Total Capital Assets Being Depreciated	87,496,015	1,619,261	2,481,983	86,633,293

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2006

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**D. CAPITAL ASSETS (cont.)**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Less: Accumulated depreciation for:				
Buildings	\$ (15,302,397)	\$ (694,044)	\$ 44,626	\$ (15,951,815)
Land improvements	(26,715,272)	(2,222,386)	-	(28,937,658)
Machinery and equipment	(12,903,771)	(1,466,097)	432,305	(13,937,563)
Total Accumulated Depreciation	<u>(54,921,440)</u>	<u>(4,382,527)</u>	<u>476,931</u>	<u>(58,827,036)</u>
Net Capital Assets Being Depreciated	<u>32,574,575</u>	<u>(2,763,266)</u>	<u>2,005,052</u>	<u>27,806,257</u>
Total Business-type Activities Capital Assets, net of Depreciation	<u>\$ 41,850,243</u>	<u>\$ 5,173,064</u>	<u>\$ 2,059,960</u>	<u>\$ 44,963,347</u>

Depreciation expense was charged to functions as follows:

**Business-Type Activities**

Airport	\$ 1,029,791
Solid Waste Management	2,096,617
Park View Health Care Center	275,067
Highway	<u>981,052</u>
Total Business-Type Activities Depreciation Expense	<u>\$ 4,382,527</u>

**E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>	<u>Amount Not Due Within One Year</u>
General Fund	Special Revenue Fund		
	Human Services	\$ 10,000	\$ -
General Fund	Capital Project Funds		
	County Highway P	77,408	-
General Fund	Internal Service Fund		
	General Services	<u>66,500</u>	<u>-</u>
	Total	<u>\$ 153,908</u>	<u>\$ -</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### *E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)*

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net assets, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. In the current year, all of the \$153,908 was eliminated because they were all governmental activities. The internal balance amount of \$998,309 is the amount of internal service funds allocated to the business-type activities.

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General Fund	Highway Fund	\$ 227,000	Operating Transfer
	Self Insurance Fund	118,619	Operating Transfer
Human Services Nonmajor Funds	General Fund	15,135,955	Tax Levy Allocation
	General Fund	10,062,582	Tax Levy Allocation
	General Fund	95,000	Operating Transfer
	Nonmajor Funds	500,265	Operating Transfer
General Services Funds	General Fund	3,504	Tax Levy Allocation
	General Fund	9,000	Operating Transfer
Airport Fund	General Fund	419,784	Tax Levy Allocation
Park View Health Center Fund	General Fund	<u>4,887,300</u>	Tax Levy Allocation
Total Transfers		\$ 31,459,009	
Elimination of interfund governmental activities		<u>(26,378,925)</u>	
Total transfers after eliminations		<u>\$ 5,080,084</u>	

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

	Transfer In	Transfer Out	Net Transfers – Statement of Activities
Governmental activities	\$ 227,000	\$ (5,307,084)	\$ (5,080,084)
Business-type activities	5,307,084	(227,000)	5,080,084
Totals	\$ 5,534,084	\$ (5,534,084)	\$ -

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2006 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 52,401,568	\$ 1,721,000	\$ 8,134,811	\$ 45,987,757	\$ 8,459,863
Add/(Subtract) Deferred Amounts For:					
(Discounts)/Premiums	8,958	21,379	21,410	8,927	22,318
Advance Refunding – Gain/ (Losses)	(56,992)	-	(17,536)	(39,456)	(17,535)
Sub-total	52,353,534	1,742,379	8,138,685	45,957,228	8,464,646
Other Liabilities					
Vested compensated absences	5,690,060	3,338,623	3,009,657	6,019,026	3,000,000
Total Other Liabilities	5,690,060	3,338,623	3,009,657	6,019,026	3,000,000
Total Governmental Activities Long-Term Liabilities	\$ 58,043,594	\$ 5,081,002	\$ 11,148,342	\$ 51,976,254	\$11,464,646

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2006

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**F. LONG-TERM OBLIGATIONS(cont.)**

**GENERAL OBLIGATION DEBT (cont.)**

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
<b>Business-Type Activities</b>					
Bonds Payable:					
General obligation debt	\$ 4,653,432	\$ 22,889,000	\$ 980,189	\$ 26,562,243	\$ 1,807,594
Add/(Subtract) Deferred Amounts For:					
(Discounts)/Premiums	5,256	178,525	1,617	182,164	28,271
Advance Refunding Gains/ (Losses)	(30,850)	-	(9,492)	(21,358)	(9,492)
Sub-total	<u>4,627,838</u>	<u>23,067,525</u>	<u>972,314</u>	<u>26,723,049</u>	<u>1,826,373</u>
Other Liabilities:					
Vested compensated absences	1,352,756	1,108,514	1,116,115	1,345,155	1,100,000
Landfill closure and long-term care	<u>15,370,481</u>	<u>1,383,634</u>	<u>-</u>	<u>16,754,115</u>	<u>-</u>
Total Other Liabilities	<u>16,723,237</u>	<u>2,492,148</u>	<u>1,116,115</u>	<u>18,099,270</u>	<u>1,100,000</u>
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 21,351,075</u>	<u>\$ 25,559,673</u>	<u>\$ 2,088,429</u>	<u>\$ 44,822,319</u>	<u>\$ 2,926,373</u>

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2006, was \$557,818,770. Total general obligation debt outstanding at year end was \$72,550,000.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

### **NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

#### **F. LONG-TERM OBLIGATIONS (cont.)**

##### **GENERAL OBLIGATION DEBT (cont.)**

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12-31-2006</u>
Governmental Activities					
General Obligation Debt					
Series 2000 A	2000	2010	4.55%-4.85%	\$ 2,710,000	\$ 1,210,000
Series 2001 A	2001	2011	3.25% -4.0%	8,957,000	6,602,497
Series 2002 A	2002	2012	3.0%-4.375%	26,705,000	21,626,617
Series 2003 B	2003	2019	2.875%- 5.5%	868,637	784,913
Series 2003 D	2003	2013	2.0%- 3.35%	2,937,255	2,492,064
Series 2004 A	2004	2014	2.0%	3,430,000	1,115,000
Series 2004 B	2004	2020	3.5%- 5.0%	3,544,316	3,471,058
Series 2004 C	2004	2009	2.0%- 3.0%	2,076,160	2,017,768
Series 2005 A	2005	2008	2.0%	4,840,000	3,215,000
Series 2005 B	2005	2015	3.5%- 5.0%	1,890,000	1,731,840
Series 2006 A	2006	2016	4.55%- 4.85%	1,721,000	1,721,000
Total Governmental Activities – General Obligation Debt					<u>\$ 45,987,757</u>

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12-31-2006</u>
Business-Type Activities					
General Obligation Debt					
Airport Fund 2001 Series A Notes	2001	2011	3.25%- 4.0%	\$ 78,000	\$ 57,503
Airport Fund 2002 Series A Notes	2002	2012	3.0% - 4.375%	160,000	138,383
Airport Fund 2003 Series B Notes	2003	2019	2.875%- 5.5%	9,586	8,662
Solid Waste Management Fund 2003 Series B Notes	2003	2019	2.875%- 5.5%	28,510	25,762
Park View Health Center Fund 2003 Series B Notes	2003	2019	2.875%- 5.5%	255,848	231,188
Highway Fund 2003 Series B Notes	2003	2019	2.875%- 5.5%	82,419	74,475
Park View Health Center Fund 2003 Series D Notes	2003	2013	2.0%- 3.35%	97,748	82,936
Airport Fund 2004 Series B Notes	2004	2020	3.5%- 5.0%	39,116	38,308
Solid Waste Management Fund 2004 Series B Notes	2004	2020	3.5%- 5.0%	116,332	113,927
Park View Health Center Fund 2004 Series B Notes	2004	2020	3.5%- 5.0%	1,043,940	1,022,362

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO FINANCIAL STATEMENTS

December 31, 2006

#### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12-31-2006
Business-Type Activities General Obligation Debt (cont.)					
Highway Fund 2004 Series B Notes	2004	2020	3.5%- 5.0%	\$ 336,296	\$ 329,345
Solid Waste Management Fund 2004 Series C Notes	2004	2009	2.0%- 3.0%	1,123,840	1,092,232
Park View Health Center Fund 2005 Series B Notes	2005	2015	3.0%- 3.4%	500,000	458,160
Park View Health Center Fund 2006 Series A Notes	2006	2015	3.0%- 3.4%	22,889,000	22,889,000
Total Business-Type Activities General Obligation Debt					<u>\$ 26,562,243</u>

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2007	\$ 8,459,863	\$ 1,661,697	\$ 1,807,594	\$ 1,118,149
2008	7,867,296	1,366,127	2,492,706	967,983
2009	6,792,224	1,088,825	3,367,776	852,863
2010	6,398,992	825,576	2,511,008	734,314
2011	6,431,638	563,234	3,248,363	616,009
2012 – 2016	8,381,654	895,602	12,418,349	1,505,141
2017 – 2020	<u>1,653,546</u>	<u>137,602</u>	<u>716,447</u>	<u>59,620</u>
Totals	<u>\$ 45,987,757</u>	<u>\$ 6,538,663</u>	<u>\$ 26,562,243</u>	<u>\$ 5,854,079</u>

#### OTHER DEBT INFORMATION

Estimated payments of compensated absences, landfill closure and long-term care, and unearned revenue are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund. The unearned revenues will be liquidated when the cost pool at the highway has more cost than reimbursements.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### **F. LONG-TERM OBLIGATIONS (cont.)**

On October 19, 2004, the County board issued \$3,200,000 in general obligation bonds with an average interest rate of 2.707 percent to advance refund \$3,075,000 of outstanding general obligation debt with an average interest rate of 4.82 percent. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the general obligation promissory notes dated October 1, 1999. As a result, the general obligation promissory notes dated October 1, 1999 are considered to be defeased and the liability for those bonds has been removed from these financial statements. The bonds were called on April 1, 2006.

#### **G. LEASE DISCLOSURES**

##### **LESSOR – OPERATING LEASES**

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2006 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property is \$7,724,790, \$4,964,632 and \$2,760,158 respectively.

Non-cancelable operating leases at December 31, 2006, provide for the following future minimum lease revenues (excluding any contingent rentals):

2007	\$	364,651	2041-2045	\$	133,875
2008		298,195	2046-2050		133,875
2009		288,056	2051-2055		133,875
2010		282,532	2056-2060		133,875
2011		248,756	2061-2065		133,875
2012-2015		988,995	2066-2070		133,875
2016-2020		924,786	2071-2075		133,875
2021-2025		607,480	2076-2080		133,875
2026-2030		222,215	2081-2085		133,875
2031-2035		192,390	2086-2090		125,039
2036-2040		161,182			
			Total	\$	<u>5,909,152</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2006

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### G. LEASE DISCLOSURES (cont.)

##### LESSOR/ LESSEE – CAPITAL LEASES

The County has no material outstanding sales-type or direct financing leases.

##### LESSEE – OPERATING LEASES

The County leases several group homes under operating agreements with the Wisconsin Housing Authority for periods ranging from 2007 through 2009. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$128,676. Future minimum lease payments for these leases are as follows:

2007	\$ 96,776
2008	59,616
2009	<u>17,941</u>
Total	<u>\$ 174,333</u>

#### H. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site expects to be closed in the year 2020. Although postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$16.8 million reported as landfill postclosure care liability at December 31, 2006, represents the cumulative amount reported to date based on the use of 60.9 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. The County will recognize the remaining estimated cost of postclosure care of \$7.3 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all postclosure care in 2006. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2006, cash and investments of \$14,630,589 are held for these purposes. These are reported as restricted assets on the statement of net assets. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2006

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. NET ASSETS/FUND BALANCES

Net assets reported on the government wide statement of net assets at December 31, 2006 includes the following:

##### GOVERNMENTAL ACTIVITIES

Invested in capital assets, net of related debt

Land	\$ 2,843,755
Construction in progress	1,247,956
Other capital assets, net of accumulated depreciation	127,034,335
Less: related long-term debt outstanding (excluding unspent capital related debt proceeds)	( 41,600,037)
Total Invested in Capital Assets	<u>89,526,009</u>

Restricted

Externally imposed by creditors	1,915,446
Debt service	1,027,358

Unrestricted

15,140,504

Total Governmental Activities Net Assets

\$ 107,609,317

Restrictions listed as other activities include amounts for loans receivable and the scholarship program.

Governmental fund balances reported on the fund financial statements at December 31, 2006 include the following:

##### Reserved

Major Funds

General Fund

Delinquent property taxes	\$ 3,061,932
Advance payments	88,768
Capital outlay	254,351
Loans receivable	1,887,785
Public Safety	200,148
Scholarship program	27,661
Prior year commitments	163,563

Special Revenue Fund

Advance payments	421,369
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Nonmajor Funds

Debt Service	1,027,358
Capital outlay	<u>2,645,484</u>

Total

\$ 9,778,419

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. NET ASSETS/FUND BALANCES (cont.)

<b>Unreserved (designated)</b>	
Major Funds	
General fund	
Designated for subsequent years expenditures	\$ 424,000
Designated for prior year appropriations	403,726
Designated for special projects	<u>1,652,331</u>
Total	<u>\$ 2,480,057</u>
<b>Unreserved (undesignated)</b>	
Major Funds	
General fund	\$ 13,493,206
Special revenue fund	55,466
Non Major Fund	
Capital project fund (deficit)	<u>(479)</u>
Total	<u>\$ 13,548,193</u>
<b>Business-Type Activities</b>	
Invested in capital assets, net of related debt	
Land	\$ 9,971,749
Construction in progress	7,185,341
Other capital assets, net of accumulated depreciation	27,806,257
Less: related long-term debt outstanding (excluding unspent capital related debt proceeds)	<u>(4,040,396)</u>
Total Invested in Capital Assets, Net of Related Debt	40,922,951
Unrestricted	<u>15,502,847</u>
Total Business-Type Activities Net Assets	<u>\$ 56,425,798</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net assets and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

#### 1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

#### 2. DEPOSITS AND INVESTMENTS

The Authority's investments are categorized in the following categories based on the descriptions used in Note IV. A.

	Category			Totals	Carrying Amount/ Fair Value
	1	2	3		
Total cash and investments	<u>\$ 752,538</u>	<u>\$ 1,078,321</u>	<u>\$ -</u>	<u>\$ 1,830,859</u>	<u>\$ 1,832,587</u>
Per statement of net assets-					
Cash and investments - unrestricted					\$ 1,146,765
Cash and investments - restricted					650,580
Tenant security deposits					<u>35,242</u>
Total					<u>\$ 1,832,587</u>

#### 3. CASH AND CASH EQUIVALENTS

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 4. CAPITAL ASSETS

	Beginning Balance	Additions	Deletions	Ending Balance	Useful Lives (Years)
Land	\$ 747,052	\$ -	\$ (20,010)	\$ 727,042	N/A
Construction in Progress	50,189	97,740	-	147,929	N/A
Buildings & Equipment	8,636,759	52,580	(130)	8,689,209	5-40
Total Capital Assets	\$ 9,434,000	\$ 150,320	\$ (20,140)	\$ 9,564,180	
Less: Accumulated Depreciation	(3,977,954)	(283,473)	677	(4,260,750)	
Net Capital Assets	\$ 5,456,046	\$ (133,153)	\$ (19,463)	\$ 5,303,430	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 180,097
Voucher Program	184
N/C S/R Section 8	73,801
Business Activities	29,391
Total Depreciation Expense	\$ 283,473

#### 5. LONG-TERM OBLIGATIONS

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. The Housing Authority notes are not general obligations of Winnebago County nor are they guaranteed by Winnebago County.

**WINNEBAGO COUNTY, WISCONSIN**

NOTES TO FINANCIAL STATEMENTS  
December 31, 2006

**NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)**

**J. COMPONENT UNIT (cont.)**

**5. LONG-TERM OBLIGATIONS (cont.)**

	Beginning Balance <u>7-1-05</u>	<u>Increases</u>	<u>Decreases</u>	Ending Balance <u>6-30-06</u>
First Mortgage Revenue Bond				
-Series 1994, interest at 6.8-7.2% due in installments through 2010	\$ 600,000	\$ -	\$ 105,000	\$ 495,000
-Series 1992A, interest at 5.0-7.125% due in installments through 2012	535,000	-	15,000	520,000
Notes Payable				
-WHEDA, interest at 4% due in installments through 2025	155,406	-	5,340	150,066
-WHEDA, interest at 4% due in installments through 2004	<u>35,776</u>	<u>35,776</u>	<u>35,776</u>	<u>35,776</u>
 Total	 <u>\$ 1,326,182</u>	 <u>\$ 35,776</u>	 <u>\$ 161,116</u>	 <u>\$ 1,200,842</u>

Debt service requirements to maturity are as follows:

	<u>Principal</u>	<u>Interest</u>		<u>Principal</u>	<u>Interest</u>
2007	\$ 176,335	\$ 67,946	2011	\$ 31,521	\$ 34,948
2008	145,785	58,325	2012 – 2016	186,814	141,222
2009	151,021	49,823	2017 – 2021	254,950	70,064
2010	166,266	40,719	2022 – 2025	<u>88,150</u>	<u>4,641</u>
			Totals	<u>\$ 1,200,842</u>	<u>\$ 467,688</u>

**6. RESTATEMENT OF NET ASSETS**

Net assets have been restated due to the adjustment of prior year HUD receivables for 6/30/2005 and an adjustment of the 6/30/2005 accounts receivable balance.

Net Assets- June 30, 2005	\$ 5,706,145
HUD receivables	(83,163)
Other receivables	<u>(1,423)</u>
 Net Assets- June 30, 2005 as restated	 <u>\$ 5,621,559</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE IV – OTHER INFORMATION

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#### **A. EMPLOYEES' RETIREMENT SYSTEM**

All eligible Winnebago County employees participate in the Wisconsin Retirement System (System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees expected to work over 600 hours a year are eligible to participate in the System. Covered employees in the General category are required by statute to contribute 5.9% of their salary (2.9% for Executives and Elected Officials, 5.0% for Protective Occupations with Social Security, and 3.3% for Protective Occupations without Social Security) to the plan. Employers generally make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for Winnebago County employees covered by the system for the year ended December 31, 2006 was \$44,491,049; the employer's total payroll was \$43,801,665. The total required contribution for the year ended December 31, 2006 was \$5,189,104 or 11.0 percent of covered payroll. Of this amount, 100 percent was contributed by the employer for the current year. Total contributions for the years ending December 31, 2005 and 2004 were \$5,071,041 and \$4,730,838, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings are the average of the employee's three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The System also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The System issues an annual financial report, which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

#### **B. RISK MANAGEMENT**

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE IV – OTHER INFORMATION (cont.)

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#### **B. RISK MANAGEMENT (cont.)**

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

#### **SELF INSURANCE**

The uninsured risk of loss for worker's compensation is \$300,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for health insurance is \$75,000 per covered person or an aggregate of \$4,575,000 or 100% of the first monthly aggregate deductible for a benefit year multiplied by 12. The County has purchased commercial insurance for claims in excess of those amounts.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$2,470,993; this amount was designated for that reserve at year end, and is included in unreserved net assets of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

#### **CLAIMS LIABILITY**

	<u>Current Year</u>	<u>Prior Year</u>
Unpaid claims – Beginning of Year	\$ 1,981,448	\$ 1,887,092
Current year claims and changes in estimates	4,748,050	5,327,553
Claim payments	<u>(4,648,974)</u>	<u>(5,233,197)</u>
Unpaid claims – End of Year	<u>\$ 2,080,524</u>	<u>\$ 1,981,448</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE IV – OTHER INFORMATION (cont.)

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#### **B. RISK MANAGEMENT (cont.)**

##### **PUBLIC ENTITY RISK POOL (cont.)**

##### **WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)**

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury, and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$50,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$250,000 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

#### **C. COMMITMENTS AND CONTINGENCIES**

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2006, Winnebago County borrowed \$24,610,000 for the purpose of making various capital improvements. These monies, as well as other revenue sources, are reflected in the capital project funds and enterprise funds. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$17,901,600 at year end and will be paid out of the reserved fund balance in the capital project funds.

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2006

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### NOTE IV – OTHER INFORMATION (cont.)

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#### ***D. JOINT VENTURES***

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as an agency fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$74,056. The County believes that the unit will continue to provide services in the future at similar rates.

#### ***E. ECONOMIC DEPENDENCY***

##### **SOLID WASTE MANAGEMENT FUND**

The Solid Waste Management Fund has one significant customer who was responsible for 20% of operating revenues in 2006.

##### **HIGHWAY FUND**

The Highway Fund has one significant customer who was responsible for 22% of operating revenues in 2006.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those required to be accounted for in another fund.

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Revenues:</b>					
Taxes	\$ 57,622,318	\$ 57,622,318	\$ 57,655,112	\$ 32,794	\$ 55,672,208
Intergovernmental	10,553,757	11,545,111	10,977,737	(567,374)	11,425,891
Licenses and permits	375,810	330,810	323,510	(7,300)	307,506
Fines, forfeits and penalties	813,000	813,000	798,238	(14,762)	786,569
Charges for services provided to:					
Public	5,306,237	5,476,897	4,166,241	(1,310,656)	4,746,293
Other governmental entities	324,045	324,045	1,549,996	1,225,951	313,234
Other county departments	146,854	146,854	182,223	35,369	192,118
Investment Income	1,457,998	1,477,998	2,024,717	546,719	1,133,299
Miscellaneous	665,392	316,892	359,668	42,776	435,567
<b>Total Revenues</b>	<b>77,265,411</b>	<b>78,053,925</b>	<b>78,037,442</b>	<b>(16,483)</b>	<b>75,012,685</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	11,794,765	11,987,927	10,263,128	1,724,799	10,517,823
Public safety	22,090,461	22,852,760	22,483,606	369,154	22,422,678
Public works	3,463,370	3,318,370	3,012,577	305,793	3,351,403
Health and human services	3,140,767	3,207,633	3,080,542	127,091	2,947,857
Culture, education and recreation	2,431,706	2,675,214	2,217,992	457,222	2,605,638
Conservation and development	2,813,302	2,925,362	2,573,059	352,303	2,851,959
<b>Total Expenditures</b>	<b>45,734,371</b>	<b>46,967,266</b>	<b>43,630,904</b>	<b>3,336,362</b>	<b>44,697,358</b>
<b>Excess of Revenues Over Expenditures</b>	<b>31,531,040</b>	<b>31,086,659</b>	<b>34,406,538</b>	<b>3,319,879</b>	<b>30,315,327</b>
<b>Other Financing Sources (Uses):</b>					
Transfers in	149,619	456,619	345,619	(111,000)	150,000
Transfers out	(33,070,116)	(33,430,616)	(30,613,125)	2,817,491	(29,572,822)
<b>Total Other Financing Sources (Uses)</b>	<b>(32,920,497)</b>	<b>(32,973,997)</b>	<b>(30,267,506)</b>	<b>2,706,491</b>	<b>(29,422,822)</b>
<b>Change in Fund Balance</b>	<b>\$ (1,389,457)</b>	<b>\$ (1,887,338)</b>	<b>4,139,032</b>	<b>\$ 6,026,370</b>	<b>892,505</b>
<b>Fund Balance - January 1</b>			<b>17,518,439</b>		<b>16,625,934</b>
<b>Fund Balance - December 31</b>			<b>\$ 21,657,471</b>		<b>\$ 17,518,439</b>

See accompanying notes to required supplementary information

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - HUMAN SERVICES FUND**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Intergovernmental	\$ 41,258,149	\$ 41,380,275	\$ 42,488,630	\$ 1,108,355	\$ 38,567,657
Charges for services provided to:					
Public	2,325,139	2,264,339	3,130,398	866,059	2,882,774
Other governmental entities	5,142	5,142	7,070	1,928	6,395
Other county departments	13,000	13,000	13,152	152	12,054
Miscellaneous	5,000	5,000	2,926	(2,074)	67,869
<b>Total Revenues</b>	<b>43,606,430</b>	<b>43,667,756</b>	<b>45,642,176</b>	<b>1,974,420</b>	<b>41,536,749</b>
Expenditures:					
Current:					
Health and human services:					
Salaries, wages and benefits	16,354,055	16,300,381	16,123,266	177,115	15,534,924
Travel & meetings	276,149	284,149	291,168	(7,019)	280,173
Capital outlay	-	-	-	-	15,609
Other operating expenditures	44,612,181	44,719,181	44,362,253	356,928	40,485,476
<b>Total Expenditures</b>	<b>61,242,385</b>	<b>61,303,711</b>	<b>60,776,687</b>	<b>527,024</b>	<b>56,316,182</b>
Excess of Revenues Over (Under) Expenditures	(17,635,955)	(17,635,955)	(15,134,511)	2,501,444	(14,779,433)
Other Financing Sources (Uses):					
Transfers in	17,635,955	17,635,955	15,135,955	(2,500,000)	15,017,174
<b>Total Other Financing Sources (Uses)</b>	<b>17,635,955</b>	<b>17,635,955</b>	<b>15,135,955</b>	<b>(2,500,000)</b>	<b>15,017,174</b>
Change in Fund Balance	\$ -	\$ -	1,444	\$ 1,444	237,741
Fund Balance - January 1			475,391		237,650
Fund Balance - December 31			\$ 476,835		\$ 475,391

See accompanying notes to required supplementary information

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION December 31, 2006

#### Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

There are no departments that are over budget.

## **SUPPLEMENTAL INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those required to be accounted for in another fund.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEET-GENERAL FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	2006	2005
Cash and investments	\$ 17,272,978	\$ 13,706,452
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	4,726,370	4,446,836
Property taxes levied for ensuing year's budget	60,722,364	56,551,884
Taxes levied for other governments	1,910,384	1,923,293
Accounts receivable	328,677	317,135
Accrued interest	327,772	243,767
Due from other governmental agencies	760,326	779,105
Due from other funds	153,908	170,489
Inventories	-	6
Advance payments - Vendors	88,768	51,541
Loans receivable	1,620,233	1,732,593
	<u>\$ 87,911,780</u>	<u>\$ 79,923,101</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Vouchers payable	\$ 510,754	\$ 735,847
Accrued compensation	1,320,474	1,415,468
Other accrued liabilities	-	-
Due to other governmental agencies	2,414,971	2,447,063
Deferred property tax revenue	61,750,963	57,444,847
Other deferred revenue	257,147	361,437
	<u>66,254,309</u>	<u>62,404,662</u>
Fund Balance:		
Reserved for:		
Delinquent property taxes	3,061,932	2,730,195
Inventories	-	6
Advance payments	88,768	51,541
Capital outlay	254,351	294,659
Loans receivable	1,887,785	1,850,749
Public Safety	200,148	104,912
Scholarship Program	27,661	25,783
Prior years commitments	163,563	73,696
Unreserved:		
Designated for subsequent year's expenditures	424,000	449,247
Designated for prior years appropriations	403,726	143,242
Designated for special projects	1,652,331	1,450,738
Undesignated	13,493,206	10,343,671
	<u>21,657,471</u>	<u>17,518,439</u>
Total Fund Balance	<u>21,657,471</u>	<u>17,518,439</u>
Total Liabilities and Fund Balance	<u>\$ 87,911,780</u>	<u>\$ 79,923,101</u>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Revenues:</b>					
<b>Taxes:</b>					
Property Taxes	\$ 56,551,363	\$ 56,551,363	\$ 56,404,950	\$ (146,413)	\$ 54,394,093
Sales and Use Taxes	370,955	370,955	427,801	56,846	432,601
Interest on Taxes	700,000	700,000	822,361	122,361	845,514
<b>Total Taxes</b>	<b>57,622,318</b>	<b>57,622,318</b>	<b>57,655,112</b>	<b>32,794</b>	<b>55,672,208</b>
<b>Intergovernmental:</b>					
State Shared Taxes	4,324,000	4,324,000	4,273,533	(50,467)	4,614,966
Indirect Cost Reimbursement	84,300	84,300	32,801	(51,499)	91,325
County Clerk	-	288,000	-	(288,000)	-
County Treasurer	30,000	30,000	33,000	3,000	33,000
County Road Maintenance	2,692,377	2,692,377	2,700,240	7,863	2,757,825
Underground Storage Tanks	5,000	5,000	-	(5,000)	-
Child Support	1,203,801	1,203,801	983,873	(219,928)	1,071,935
Public Health	581,730	602,730	668,818	66,088	610,496
Veterans Service	13,000	13,000	13,000	-	13,000
Scholarship Program	7,200	7,200	-	(7,200)	-
University Extension	30,000	73,760	27,950	(45,810)	13,320
Parks	62,000	149,500	348,568	199,068	46,046
Land Records	300	300	300	-	14,889
Land & Water Conservation	407,037	474,059	292,285	(181,774)	524,283
Planning	-	25,000	24,994	(6)	-
Zoning	11,500	11,500	9,738	(1,762)	16,666
District Attorney	62,000	62,000	77,945	15,945	81,215
Emergency Management	90,535	209,223	129,075	(80,148)	406,853
Sheriff	152,500	492,884	394,737	(98,147)	365,032
Court System	696,477	696,477	579,466	(117,011)	665,040
Economic Development	100,000	100,000	88,600	(11,400)	100,000
Community Development	-	-	298,814	298,814	-
<b>Total Intergovernmental</b>	<b>10,553,757</b>	<b>11,545,111</b>	<b>10,977,737</b>	<b>(567,374)</b>	<b>11,425,891</b>
<b>Licenses and Permits:</b>					
County Clerk	58,800	58,800	54,155	(4,645)	35,687
Zoning	283,510	238,510	235,935	(2,575)	237,959
Court System	33,500	33,500	33,420	(80)	33,860
<b>Total Licenses and Permits</b>	<b>375,810</b>	<b>330,810</b>	<b>323,510</b>	<b>(7,300)</b>	<b>307,506</b>
<b>Fines, Forfeits and Penalties:</b>					
County Treasurer	27,500	27,500	28,058	558	30,240
Parks	80,000	80,000	94,159	14,159	91,976
Zoning	500	500	(12,432)	(12,932)	684
Sheriff	5,000	5,000	5,879	879	6,991
Jail Improvements	170,000	170,000	174,725	4,725	177,142
Court System	530,000	530,000	507,849	(22,151)	479,536
<b>Total Fines, Forfeits and Penalties</b>	<b>813,000</b>	<b>813,000</b>	<b>798,238</b>	<b>(14,762)</b>	<b>786,569</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Charges for Services Provided to Public:					
County Clerk	\$ 1,425	\$ 1,425	\$ 2,521	\$ 1,096	\$ 1,219
County Treasurer	14,500	14,500	15,561	1,061	13,791
Corporation Counsel	-	-	6,803	6,803	3,352
Human Resources	100	100	127	27	54
Finance	30	30	88	58	29
Purchasing	1,500	1,500	3,805	2,305	872
Unclassified	250	250	72	(178)	240
Child Support	58,700	58,700	44,461	(14,239)	43,884
Public Health	170,710	170,710	190,002	19,292	175,705
Veterans Service	1,000	1,400	1,899	499	1,265
Scholarship Program	1,000	1,000	410	(590)	602
University Extension	12,500	12,500	16,986	4,486	10,249
Parks	293,770	293,770	217,523	(76,247)	205,035
Register of Deeds	705,000	705,000	626,787	(78,213)	675,199
Land Records	190,000	190,000	185,975	(4,025)	215,720
Land & Water Conservation	23,220	23,220	14,547	(8,673)	29,065
Planning	153,550	108,550	110,928	2,378	119,206
Tax Lister	600	600	1,049	449	1,442
District Attorney	13,000	13,000	19,465	6,465	18,677
Coroner	84,300	99,560	99,646	86	54,942
Sheriff	2,842,332	2,842,332	1,765,784	(1,076,548)	2,323,664
Court System	738,750	938,750	841,802	(96,948)	852,081
<b>Total Charges for Services Provided to - Public</b>	<b>5,306,237</b>	<b>5,476,897</b>	<b>4,166,241</b>	<b>(1,310,656)</b>	<b>4,746,293</b>
Charges for Services Provided to Other Governmental Entities:					
County Clerk	36,100	36,100	50,318	14,218	35,177
Information Systems	82,325	82,325	84,153	1,828	43,704
Facilities	-	-	-	-	26
Public Health	-	-	-	-	29
Parks	-	-	3,832	3,832	1,890
Sheriff	185,000	185,000	1,391,015	1,206,015	212,117
Court System	20,620	20,620	20,678	58	20,291
<b>Total Charges for Services Provided to - Other Governmental Entities</b>	<b>324,045</b>	<b>324,045</b>	<b>1,549,996</b>	<b>1,225,951</b>	<b>313,234</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variations with Final Budget	
<b>Revenues:</b>					
Charges for Services Provided to Other County Departments:					
County Board	\$ -	\$ -	\$ 132	\$ 132	\$ -
County Executive	7,200	7,200	7,706	506	7,706
County Clerk	1,000	1,000	1,002	2	1,000
County Treasurer	3,705	3,705	3,705	-	3,705
Corporation Counsel	12,381	12,381	12,356	(25)	12,373
Human Resources	17,000	17,000	17,113	113	17,113
Finance	16,000	16,000	29,781	13,781	23,381
Purchasing	6,400	6,400	6,400	-	6,400
Information Systems	10,750	10,750	-	(10,750)	24,692
County Road Maintenance	30,900	30,900	46,688	15,788	51,284
Public Health	30,968	30,968	48,942	17,974	35,742
University Extension	6,000	6,000	4,342	(1,658)	4,363
Register of Deeds	250	250	228	(22)	503
Land Records	-	-	52	52	130
Land & Water Conservation	-	-	176	176	222
Planning	4,300	4,300	3,600	(700)	2,900
Sheriff	-	-	-	-	604
<hr/>					
Total Charges for Services Provided to - Other County Departments	146,854	146,854	182,223	35,369	192,118
<hr/>					
<b>Investment Income:</b>					
Investments	1,457,998	1,477,998	2,024,717	546,719	1,133,299
<hr/>					
<b>Miscellaneous:</b>					
Land, Building and Equipment Rentals	33,450	33,450	33,368	(82)	33,245
Sale of Property, Equipment and Materials	34,300	35,800	2,783	(33,017)	118,375
Insurance Recoveries	3,100	3,100	8,394	5,294	4,038
Unclassified	594,542	244,542	315,123	70,581	279,909
<hr/>					
Total Miscellaneous	665,392	316,892	359,668	42,776	435,567
<hr/>					
Total Revenues	77,265,411	78,053,925	78,037,442	(16,483)	75,012,685
<hr/>					
<b>Other Financing Sources:</b>					
Transfers in	149,619	456,619	345,619	(111,000)	150,000
<hr/>					
Total Other Financing Sources	149,619	456,619	345,619	(111,000)	150,000
<hr/>					
Total Revenues and Other Financing Sources	\$ 77,415,030	\$ 78,510,544	\$ 78,383,061	\$ (127,483)	\$ 75,162,685

Concluded

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
General Government:					
County Board					
Salaries, Wages and Benefits	\$ 172,678	\$ 173,206	\$ 166,692	\$ 6,514	\$ 157,452
Travel and Meetings	65,000	65,087	67,635	(2,548)	55,078
Other Operating Expenditures	55,265	55,265	48,339	6,926	53,444
<b>Total Expenditures</b>	<b>292,943</b>	<b>293,558</b>	<b>282,666</b>	<b>10,892</b>	<b>265,974</b>
Corporation Counsel					
Salaries, Wages and Benefits	318,240	327,540	325,710	1,830	309,895
Travel and Meetings	1,975	1,975	1,286	689	1,023
Other Operating Expenditures	103,955	103,955	94,367	9,588	93,268
<b>Total Expenditures</b>	<b>424,170</b>	<b>433,470</b>	<b>421,363</b>	<b>12,107</b>	<b>404,186</b>
County Executive					
Salaries, Wages and Benefits	173,529	179,929	178,872	1,057	169,731
Travel and Meetings	2,200	2,200	1,351	849	100
Other Operating Expenditures	2,757	2,757	2,101	656	21,099
<b>Total Expenditures</b>	<b>178,486</b>	<b>184,886</b>	<b>182,324</b>	<b>2,562</b>	<b>190,930</b>
County Clerk					
Salaries, Wages and Benefits	195,822	195,712	191,991	3,721	182,932
Travel and Meetings	1,790	1,900	1,899	1	1,430
Capital Outlay	-	5,614	5,614	-	-
Other Operating Expenditures	162,442	484,828	462,072	22,756	95,019
<b>Total Expenditures</b>	<b>360,054</b>	<b>688,054</b>	<b>661,576</b>	<b>26,478</b>	<b>279,381</b>
Human Resources					
Salaries, Wages and Benefits	492,705	492,705	482,376	10,329	432,827
Travel and Meetings	3,195	3,195	2,992	203	4,632
Other Operating Expenditures	81,845	81,845	52,733	29,112	100,965
<b>Total Expenditures</b>	<b>577,745</b>	<b>577,745</b>	<b>538,101</b>	<b>39,644</b>	<b>538,424</b>
County Treasurer					
Salaries, Wages and Benefits	\$ 261,955	\$ 261,955	\$ 256,536	\$ 5,419	\$ 248,968
Travel and Meetings	1,457	1,457	1,345	112	1,260
Other Operating Expenditures	131,199	131,199	133,745	(2,546)	141,548
<b>Total Expenditures</b>	<b>394,611</b>	<b>394,611</b>	<b>391,626</b>	<b>2,985</b>	<b>391,776</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006			Variances with Final Budget	2005 Actual
	Original Budget	Final Budget	Actual		
<b>Expenditures:</b>					
<b>Finance</b>					
Salaries, Wages and Benefits	562,317	562,317	556,894	5,423	531,349
Travel and Meetings	3,576	3,576	3,522	54	2,128
Other Operating Expenditures	109,498	109,498	104,616	4,882	187,790
<b>Total Expenditures</b>	<b>675,391</b>	<b>675,391</b>	<b>665,032</b>	<b>10,359</b>	<b>721,267</b>
<b>Information Systems</b>					
Salaries, Wages and Benefits	1,335,668	1,335,668	1,244,457	91,211	1,289,880
Travel and Meetings	28,000	35,000	23,438	11,562	22,801
Capital Outlay	-	85,855	59,113	26,742	35,737
Other Operating Expenditures	609,542	626,821	391,972	234,849	440,712
<b>Total Expenditures</b>	<b>1,973,210</b>	<b>2,083,344</b>	<b>1,718,980</b>	<b>364,364</b>	<b>1,789,130</b>
<b>Facilities Management</b>					
Salaries, Wages and Benefits	1,832,723	1,832,723	1,758,089	74,634	1,789,749
Travel and Meetings	1,000	1,000	174	826	1,117
Capital Outlay	112,500	37,500	-	37,500	45,720
Other Operating Expenditures	1,746,005	1,766,005	1,287,920	478,085	1,567,400
<b>Total Expenditures</b>	<b>3,692,228</b>	<b>3,637,228</b>	<b>3,046,183</b>	<b>591,045</b>	<b>3,403,986</b>
<b>Miscellaneous</b>					
Other Operating Expenditures	3,225,927	3,019,640	2,355,277	664,363	2,532,769
<b>Total Expenditures</b>	<b>3,225,927</b>	<b>3,019,640</b>	<b>2,355,277</b>	<b>664,363</b>	<b>2,532,769</b>
<b>Total General Government</b>	<b>11,794,765</b>	<b>11,987,927</b>	<b>10,263,128</b>	<b>1,724,799</b>	<b>10,517,823</b>
<b>Public Safety:</b>					
<b>Sheriff</b>					
Salaries, Wages and Benefits	13,989,536	14,021,536	14,029,973	(8,437)	14,410,039
Travel and Meetings	46,891	60,015	34,251	25,764	60,069
Capital Outlay	64,323	106,100	93,423	12,677	494,628
Other Operating Expenditures	2,678,297	2,931,780	2,786,699	145,081	2,133,407
<b>Total Expenditures</b>	<b>16,779,047</b>	<b>17,119,431</b>	<b>16,944,346</b>	<b>175,085</b>	<b>17,098,143</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
 (With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Expenditures:</b>					
<b>Jail Improvements</b>					
Other Operating Expenditures	\$ 170,000	\$ 170,000	\$ 78,489	\$ 91,511	\$ 27,772
Total Expenditures	170,000	170,000	78,489	91,511	27,772
<b>Emergency Management</b>					
Salaries, Wages and Benefits	183,551	185,051	185,572	(521)	179,034
Travel and Meetings	2,016	2,016	1,244	772	2,487
Capital Outlay	48,398	67,603	59,800	7,803	50,694
Other Operating Expenditures	58,820	183,836	125,019	58,817	90,824
Total Expenditures	292,785	438,506	371,635	66,871	323,039
<b>Courts</b>					
Salaries, Wages and Benefits	2,791,472	2,815,472	2,766,663	48,809	2,713,335
Travel and Meetings	10,429	9,949	6,887	3,062	8,548
Other Operating Expenditures	711,466	907,980	929,584	(21,604)	906,411
Total Expenditures	3,513,367	3,733,401	3,703,134	30,267	3,628,294
<b>Coroner</b>					
Salaries, Wages and Benefits	150,747	149,111	149,077	34	145,515
Travel and Meetings	5,300	6,396	6,396	-	7,101
Other Operating Expenditures	120,295	136,995	136,967	28	118,250
Total Expenditures	276,342	292,502	292,440	62	270,866
<b>District Attorney</b>					
Salaries, Wages and Benefits	648,120	688,120	693,225	(5,105)	678,978
Travel and Meetings	6,000	6,000	4,481	1,519	4,749
Capital Outlay	-	-	-	-	11,729
Other Operating Expenditures	404,800	404,800	395,856	8,944	379,108
Total Expenditures	1,058,920	1,098,920	1,093,562	5,358	1,074,564
Total Public Safety	22,090,461	22,852,760	22,483,606	369,154	22,422,678
<b>Public Works:</b>					
<b>County Road Maintenance</b>					
Capital Outlay	-	-	-	-	13,048
Other Operating Expenditures	3,463,370	3,318,370	3,012,577	305,793	3,338,355
Total Expenditures	3,463,370	3,318,370	3,012,577	305,793	3,351,403

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
Health and Human Services:					
Public Health					
Salaries, Wages and Benefits	\$ 1,521,450	\$ 1,531,450	\$ 1,491,757	\$ 39,693	\$ 1,441,112
Travel and Meetings	28,575	36,575	32,807	3,768	31,804
Capital Outlay	-	-	-	-	13,244
Other Operating Expenditures	101,496	145,895	149,274	(3,379)	124,153
<b>Total Expenditures</b>	<b>1,651,521</b>	<b>1,713,920</b>	<b>1,673,838</b>	<b>40,082</b>	<b>1,610,313</b>
Veterans Service					
Salaries, Wages and Benefits	238,537	238,537	232,925	5,612	225,327
Travel and Meetings	7,090	7,090	7,931	(841)	7,950
Other Operating Expenditures	50,811	52,828	54,643	(1,815)	55,827
<b>Total Expenditures</b>	<b>296,438</b>	<b>298,455</b>	<b>295,499</b>	<b>2,956</b>	<b>289,104</b>
Child Support					
Salaries, Wages and Benefits	1,077,475	1,077,475	1,000,135	77,340	944,787
Travel and Meetings	3,198	3,198	2,749	449	2,756
Other Operating Expenditures	112,135	114,585	108,321	6,264	100,897
<b>Total Expenditures</b>	<b>1,192,808</b>	<b>1,195,258</b>	<b>1,111,205</b>	<b>84,053</b>	<b>1,048,440</b>
<b>Total Health and Human Services</b>	<b>3,140,767</b>	<b>3,207,633</b>	<b>3,080,542</b>	<b>127,091</b>	<b>2,947,857</b>
Culture, Education and Recreation:					
Parks					
Salaries, Wages and Benefits	916,025	916,025	876,963	39,062	869,619
Travel and Meetings	2,538	2,538	321	2,217	1,208
Capital Outlay	178,500	353,500	115,384	238,116	227,541
Other Operating Expenditures	374,030	388,609	339,242	49,367	452,653
<b>Total Expenditures</b>	<b>1,471,093</b>	<b>1,660,672</b>	<b>1,331,910</b>	<b>328,762</b>	<b>1,551,021</b>
Exhibition Site					
Capital Outlay	-	-	-	-	6,127
Other Operating Expenditures	206,405	206,405	219,873	(13,468)	218,975
<b>Total Expenditures</b>	<b>206,405</b>	<b>206,405</b>	<b>219,873</b>	<b>(13,468)</b>	<b>225,102</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Expenditures:</b>					
Scholarship Program					
Other Operating Expenditures	\$ 9,000	\$ 9,000	\$ 7,000	\$ 2,000	\$ 8,500
Total Expenditures	9,000	9,000	7,000	2,000	8,500
<b>U.W. - Fox Valley</b>					
Capital Outlay	19,000	74,000	32,940	41,060	-
Other Operating Expenditures	238,175	193,344	176,511	16,833	341,849
Total Expenditures	257,175	267,344	209,451	57,893	341,849
<b>University Extension</b>					
Salaries, Wages and Benefits	282,124	282,124	257,785	24,339	287,691
Travel and Meetings	13,530	13,530	10,009	3,521	10,549
Other Operating Expenditures	192,379	236,139	181,964	54,175	180,926
Total Expenditures	488,033	531,793	449,758	82,035	479,166
Total Culture, Education and Recreation	2,431,706	2,675,214	2,217,992	457,222	2,605,638
<b>Conservation and Development:</b>					
Economic Development					
Travel and Meetings	575	575	178	397	204
Other Operating Expenditures	95,535	95,535	97,689	(2,154)	100,487
Total Expenditures	96,110	96,110	97,867	(1,757)	100,691
Underground Storage Tanks					
Other Operating Expenditures	10,000	10,000	5,302	4,698	4,100
Total Expenditures	10,000	10,000	5,302	4,698	4,100
Planning					
Salaries, Wages and Benefits	1,019,179	1,019,679	998,182	21,497	940,539
Travel and Meetings	7,290	6,790	4,207	2,583	6,940
Other Operating Expenditures	159,777	131,777	107,008	24,769	118,188
Total Expenditures	1,186,246	1,158,246	1,109,397	48,849	1,065,667
Land Records					
Travel and Meetings	300	300	300	-	-
Capital Outlay	45,000	40,399	19,787	20,612	34,309
Other Operating Expenditures	196,100	209,533	173,767	35,766	171,083
Total Expenditures	241,400	250,232	193,854	56,378	205,392

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

Year ended December 31, 2006  
 (With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Expenditures:</b>					
Land & Water Conservation					
Salaries, Wages and Benefits	\$ 441,271	\$ 453,071	\$ 453,219	\$ (148)	\$ 435,409
Travel and Meetings	3,740	3,740	1,575	2,165	2,527
Capital Outlay	8,000	8,000	7,999	1	
Other Operating Expenditures	389,726	498,754	265,261	233,493	512,353
<b>Total Expenditures</b>	<b>842,737</b>	<b>963,565</b>	<b>728,054</b>	<b>235,511</b>	<b>950,289</b>
Register of Deeds					
Salaries, Wages and Benefits	392,208	401,508	401,487	21	422,844
Travel and Meetings	1,310	1,526	1,525	1	954
Capital Outlay	-	-	-	-	54,631
Other Operating Expenditures	43,291	44,175	35,573	8,602	47,391
<b>Total Expenditures</b>	<b>436,809</b>	<b>447,209</b>	<b>438,585</b>	<b>8,624</b>	<b>525,820</b>
Total Conservation and Development	2,813,302	2,925,362	2,573,059	352,303	2,851,959
<b>Total Expenditures</b>	<b>45,734,371</b>	<b>46,967,266</b>	<b>43,630,904</b>	<b>3,336,362</b>	<b>44,697,358</b>
<b>Other Financing Uses:</b>					
Transfers Out	33,070,116	33,430,616	30,613,125	2,817,491	29,572,822
<b>Total Other Financing Uses</b>	<b>33,070,116</b>	<b>33,430,616</b>	<b>30,613,125</b>	<b>2,817,491</b>	<b>29,572,822</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 78,804,487</b>	<b>\$ 80,397,882</b>	<b>\$ 74,244,029</b>	<b>\$ 6,153,853</b>	<b>\$ 74,270,180</b>

Concluded

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEET-  
HUMAN SERVICES FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	2006	2005
Current Assets:		
Cash and investments	\$ 2,531,672	\$ 3,464,256
Accounts receivable (net of allowances)	988,524	1,202,471
Due from other governmental agencies	3,895,863	1,230,978
Advance payments - Vendors	421,369	152,188
Total Assets	\$ 7,837,428	\$ 6,049,893
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 3,543,720	\$ 2,977,757
Accrued compensation	393,288	396,898
Other accrued liabilities	6,182	5,009
Due to other governmental agencies	2,342,473	926,946
Due to other funds	10,000	10,000
Other deferred revenue	1,064,930	1,257,892
Total Liabilities	7,360,593	5,574,502
Fund Balance:		
Reserved for:		
Advance payments	421,369	152,188
Unreserved:		
Undesignated	55,466	323,203
Total Fund Balance	476,835	475,391
Total Liabilities and Fund Balance	\$ 7,837,428	\$ 6,049,893

## NONMAJOR GOVERNMENTAL FUNDS

- Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- Capital Project Funds - Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

	Debt Service Fund	Capital Project Funds	Total	
			December 31, 2006	December 31, 2005
<b>ASSETS</b>				
Cash and investments	\$ 1,006,888	\$ 2,721,579	\$ 3,728,467	\$ 4,078,819
Receivables (net of allowances for uncollectibles):				
Accrued interest	20,935	16,269	37,204	35,513
Due from other governmental agencies	-	80,000	80,000	-
<b>Total Assets</b>	<b>\$ 1,027,823</b>	<b>\$ 2,817,848</b>	<b>\$ 3,845,671</b>	<b>\$ 4,114,332</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Vouchers payable	\$ -	\$ 95,435	\$ 95,435	\$ 221,328
Other accrued liabilities	465	-	465	465
Due to other funds	-	77,408	77,408	93,989
<b>Total Liabilities</b>	<b>465</b>	<b>172,843</b>	<b>173,308</b>	<b>315,782</b>
Fund Balances:				
Reserved for:				
Capital projects	-	2,645,484	2,645,484	3,516,245
Debt service	1,027,358	-	1,027,358	383,444
Undesignated (Deficit)	-	(479)	(479)	(101,139)
<b>Total Fund Balances</b>	<b>1,027,358</b>	<b>2,645,005</b>	<b>3,672,363</b>	<b>3,798,550</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,027,823</b>	<b>\$ 2,817,848</b>	<b>\$ 3,845,671</b>	<b>\$ 4,114,332</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	Debt Service Fund	Capital Project Funds	Totals	
			December 31, 2006	December 31, 2005
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 721,488	\$ 721,488	\$ 964,855
Investment income	56,050	154,081	210,131	113,637
Miscellaneous	-	5,500	5,500	-
<b>Total Revenue</b>	<b>56,050</b>	<b>881,069</b>	<b>937,119</b>	<b>1,078,492</b>
<b>Expenditures:</b>				
Capital projects		2,959,257	2,959,257	3,806,907
<b>Debt service:</b>				
Principal retirement	8,134,811		8,134,811	7,550,819
Interest and fiscal charges	1,901,869		1,901,869	2,158,970
<b>Total Expenditures</b>	<b>10,036,680</b>	<b>2,959,257</b>	<b>12,995,937</b>	<b>13,516,696</b>
<b>Excess of Revenues Under Expenditures</b>	<b>(9,980,630)</b>	<b>(2,078,188)</b>	<b>(12,058,818)</b>	<b>(12,438,204)</b>
<b>Other Financing Sources (Uses):</b>				
Transfers in	10,522,495	135,352	10,657,847	10,156,767
Transfers out	-	(500,265)	(500,265)	(472,315)
Payment of refunded debt	-	-	-	(4,840,000)
Sale of property and equipment	-	-	-	728
Debt Issued	89,000	1,673,000	1,762,000	6,730,000
Premium on debt issuance	13,049	-	13,049	46,037
<b>Total Other Financing Sources (Uses)</b>	<b>10,624,544</b>	<b>1,308,087</b>	<b>11,932,631</b>	<b>11,621,217</b>
<b>Change in Fund Balance</b>	<b>643,914</b>	<b>(770,101)</b>	<b>(126,187)</b>	<b>(816,987)</b>
<b>Fund Balances - January 1</b>	<b>383,444</b>	<b>3,415,106</b>	<b>3,798,550</b>	<b>4,615,537</b>
<b>Fund Balances - December 31</b>	<b>\$ 1,027,358</b>	<b>\$ 2,645,005</b>	<b>\$ 3,672,363</b>	<b>\$ 3,798,550</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NON MAJOR GOVERNMENTAL FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	<b>Non Major Funds</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues:</b>				
Intergovernmental	\$ 661,025	\$ 1,149,025	\$ 721,488	\$ (427,537)
Investment income	29,500	40,890	210,131	169,241
Miscellaneous	-	-	5,500	5,500
<b>Total Revenue</b>	<b>690,525</b>	<b>1,189,915</b>	<b>937,119</b>	<b>(252,796)</b>
<b>Expenditures:</b>				
Capital projects	5,636,853	6,136,243	2,959,257	3,176,986
<b>Debt service:</b>				
Principal retirement	7,916,838	8,134,332	8,134,811	(479)
Interest and fiscal charges	2,180,741	1,963,248	1,901,869	61,379
<b>Total Expenditures</b>	<b>15,734,432</b>	<b>16,233,823</b>	<b>12,995,937</b>	<b>3,237,886</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(15,043,907)</b>	<b>(15,043,908)</b>	<b>(12,058,818)</b>	<b>2,985,090</b>
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	10,232,405	10,732,673	10,657,847	(74,826)
Operating transfers out	(39,826)	(590,093)	(500,265)	89,828
Payment of refunded debt	-	-	-	-
Sale of property and equipment	-	-	-	-
Debt issued	1,673,000	1,762,000	1,762,000	-
Premium on debt issuance	-	13,049	13,049	-
<b>Total Other Financing Sources (Uses)</b>	<b>11,865,579</b>	<b>11,917,629</b>	<b>11,932,631</b>	<b>15,002</b>
<b>Change in Fund Balance</b>	<b>\$ (3,178,328)</b>	<b>\$ (3,126,279)</b>	<b>(126,187)</b>	<b>\$ 3,000,092</b>
<b>Fund Balances (Deficit) - January 1</b>			<b>3,798,550</b>	
<b>Fund Balances (Deficit) - December 31</b>			<b>\$ 3,672,363</b>	

## DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- General Obligation Notes Series 2000 – To accumulate monies for payment of \$2,710,000 of notes issued for the purpose of upgrading the outdoor siren warning system; purchase of Williams property; Community Park Road development; and the planning, design and engineering of County Highway Y, JJ, and A.
- General Obligation Notes Series 2001 – To accumulate monies for payment of \$8,957,000 of notes issued for the purpose of roof replacements; the construction of a Law Enforcement Center; the replacement of the Public Safety system, including CAD, RMS, and E911 Radio Consoles & phone system; the completion of County Highway Y; Fire Truck Replacement and the Quick Chill Food Delivery System at PVHC.
- General Obligation Notes Series 2002 – To accumulate monies for payment of \$26,705,000 of notes issued for the purpose of roof replacements; the construction of a Law Enforcement Center; the replacement of the Public Safety system, including CAD, RMS, and E911 Radio Consoles & phone system; updating of the computer infrastructure; the completion of County Highway K, JJ, and A; the completion of County Highway D Bridge; the completion of County Highway E Bridge; and the Nurse Call System at PVHC.
- General Obligation Notes Series 2003 – To accumulate monies for payment of \$868,637 of notes issued for the purpose of paying off the unfunded pension liability of the County.

- General Obligation Notes Series 2003 – To accumulate monies for payment of \$2,937,252 of notes issued for the purpose of courtroom security; the replacement of the Public Safety system, including CAD, RMS, and E911 Radio Consoles & phone system; updating of the computer infrastructure; the completion of County Highway K and JJ; the expansion of the restroom and shower rack at the exposition center; and the generator replacement at PVHC.
- General Obligation Notes Series 2004 Refunding - To accumulate monies for payment of \$3,430,000 of notes refunded for the purpose of constructing a new U.W. Fox Valley Science/Student Services Center; constructing a new County office facility at the Sunnyview Site; acquiring rights of way and constructing a portion of the West Side Arterial roadway; purchase of new Financial/Personnel software and updating of the computer infrastructure; replacement of an underground fuel tank at Wittman Airport; and continuing development of the Parks system.
- General Obligation Notes Series 2004 Refunding – To accumulate monies for payment of \$3,544,316 of State Trust Fund Loan refunded for the purpose of paying off the unfunded pension liability of the County.
- General Obligation Notes Series 2004 Advance Refunding – To accumulate monies for payment of \$2,076,160 of notes advance refunded for the purchase of new Finance/Payroll software and updating of the computer infrastructure; courthouse security; County Highway CB, K, and Y; soccer field irrigation system and parks road improvements.
- General Obligation Notes Series 2005 Refunding – To accumulate monies for payment of \$4,840,000 of notes issued for the purpose of new Finance/Payroll software and updating of the computer infrastructure; construction of the Law Enforcement Center; acquiring rights of way and constructing a portion of the West Side Arterial roadway; purchase of a flail mower/snow blower; air conditioning and sprinkler system at Parkview Health Center, construction of a covered horse show area, race track, and grandstand addition; and continuing development of the Parks system.
- General Obligation Notes Series 2005 – To accumulate monies for payment of \$1,890,000 of notes issued for the purpose of constructing CTH M and A, equipment for the public safety system, and roof replacement plan and air conditioning for Human Services building.

- . General Obligation Notes Series 2006 – To accumulate monies for payment of \$1,721,000 of notes issued for the purpose of constructing CTH AP, P, FF and A, bridges on CTH M, repair of courthouse wheelchair ramp, equipment for the radio safety system, court video conference system, roof replacement plan for Human Services building, and asphalt replacement program.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEET-  
NONMAJOR DEBT SERVICE FUND**

December 31, 2006 and 2005

	Totals	
	December 31, 2006	December 31, 2005
<b>ASSETS</b>		
Cash and investments	\$ 1,006,888	\$ 374,331
Accrued interest	20,935	9,578
<b>Total Assets</b>	<b>\$ 1,027,823</b>	<b>\$ 383,909</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Other accrued liabilities	\$ 465	\$ 465
<b>Total Liabilities</b>	<b>465</b>	<b>465</b>
Fund balances:		
Reserved for:		
Debt service	1,027,358	383,444
<b>Total Fund Balances</b>	<b>1,027,358</b>	<b>383,444</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,027,823</b>	<b>\$ 383,909</b>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

Year ended December 31, 2006  
(With comparative actual totals for the year ended December 31, 2005)

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Investment income	\$ -	\$ -	\$ 56,050	\$ 56,050	\$ 35,889
Total Revenues	-	-	56,050	56,050	35,889
Expenditures:					
Debt Service:					
Principal retirement	7,916,838	8,134,332	8,134,811	(479)	7,550,819
Interest and fiscal charges	2,180,741	1,963,248	1,901,869	61,379	2,158,970
Total Expenditures	10,097,579	10,097,580	10,036,680	60,900	9,709,789
Excess of Revenues Over (Under) Expenditures	(10,097,579)	(10,097,580)	(9,980,630)	116,950	(9,673,900)
Other Financing Sources (Uses):					
Transfers in	10,097,579	10,557,495	10,522,495	(35,000)	9,715,094
Transfers out			-	-	(40,642)
Payment to refund debt			-	-	(4,840,000)
Debt Issued			89,000	89,000	4,867,000
Premium on debt issuance			13,049	13,049	46,037
Total Other Financing Sources (Uses)	10,097,579	10,557,495	10,624,544	67,049	9,747,489
Change in Fund Balance	\$ -	\$ 459,915	643,914	\$ 183,999	73,589
Fund Balance - January 1			383,444		309,855
Fund Balance - December 31			\$ 1,027,358		\$ 383,444

## CAPITAL PROJECTS FUNDS

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

- Shower/ Restroom Expansion - Expo – To account for the cost of expanding the shower and restroom area at the exposition center.
- Courthouse Ramp – To account for the cost of repair of the wheelchair ramp at the courthouse.
- County Highway K - To account for the cost of reconstruction of a two lane rural road section to a four lane section.
- County Highway Y – To account for the cost of reconstruction of a two lane rural road section to a four lane section.
- County Highway JJ – To account for the cost of the planning, design, and engineering costs for future reconstruction.
- County Highway Bridge E – To account for the cost of removing and replacing the entire present structure and replacing with a new bridge span.
- County Highway Bridge D – To account for the cost of removing and replacing the entire present structure and replacing with a new bridge span.
- County Highway E – To account for the cost of reconstruction of a two lane rural road section to a four lane section.
- Public Safety System – To account for the cost of replacing the current CAD and RMS systems including the equipment on which they operate and to replace the current E-911 radio consoles and phone system, radio repeater transmitters and receivers, recording system, and incorporate the use of GIS software with the new equipment.

- . Roof Replacement Project – To account for the cost of the replacement of roofs on various County owned buildings.
- . Radio System Upgrade - Sheriff – To account for the cost of the replacement of radio used by the sheriff department.
- . Asphalt Replacement Program – To account for the cost of the replacement of parking lots at various County owned buildings.
- . Courthouse Video Conferencing – To account for the cost of establishing a video link between the county jail and the courtrooms at the courthouse.
- . Air Conditioning Human Services Bldg – To account for the cost of replacing the existing air conditioning system at the Oshkosh Human Services Building.
- . Courthouse Security – To account for the cost of upgrading the security at the county courthouse.
- . Tower Modifications – To account for the engineering cost to upgrade and equip the tower site to meet current radio technology.
- . County Highway AP - To account for the cost of the planning, design, and engineering costs for future reconstruction.
- . County Highway P - To account for the cost of the construction of roadway.
- . County Highway FF – Zoar Road - To account for the cost of the planning, design, and engineering costs for reconstruction.
- . County Highway II to STH 110 – To account for the cost of the planning, design, and engineering costs for future reconstruction.
- . County Highway S to STH 110 – To account for the cost of the planning, design, and engineering costs for future reconstruction.
- . County Highway II to STH 150 – To account for the cost of the planning, design, and engineering costs for reconstruction.
- . County Highway A CTH Y to Indian Pt Rd – To account for the cost of the planning, design, and engineering costs for future reconstruction.
- . County Highway M – To account for the cost of the planning, design, and engineering costs for future reconstruction.

- . County Highway Bridge M - Rat River – To account for the cost of removing and replacing the entire present structure and replacing with a new bridge span.
- . County Highway Bridge M – Arrowhead River – To account for the cost of removing and replacing the entire present structure and replacing with a new bridge span.
- . County Highway A – To account for the cost of the planning, design, and engineering costs for future reconstruction.
- . Computer System Infrastructure - To account for the cost of replacing the current Data General computer with a Client/Server environment.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINED BALANCE SHEET-  
NONMAJOR CAPITAL PROJECT FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

	Total	
	December 31, 2006	December 31, 2005
<b><u>ASSETS</u></b>		
Cash and investments	\$ 2,721,579	\$ 3,704,488
Receivables (net of allowances for uncollectibles):		
Accrued interest	16,269	25,935
Due from other governmental agencies	80,000	-
	<hr/>	
Total Assets	<u>\$ 2,817,848</u>	<u>\$ 3,730,423</u>

**LIABILITIES AND FUND BALANCES**

Liabilities:		
Vouchers payable	\$ 95,435	\$ 221,328
Due to other funds	77,408	93,989
	<hr/>	
Total Liabilities	<u>172,843</u>	<u>315,317</u>
Fund Balances:		
Reserved for:		
Capital projects	2,645,484	3,516,245
Undesignated (Deficit)	(479)	(101,139)
	<hr/>	
Total Fund Balances	<u>2,645,005</u>	<u>3,415,106</u>
	<hr/>	
Total Liabilities and Fund Balances	<u>\$ 2,817,848</u>	<u>\$ 3,730,423</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUNDS**

Year ended December 31, 2006

	2006				2005 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 661,025	\$ 1,149,025	\$ 721,488	\$ (427,537)	\$ 964,855
Investment income	29,500	40,890	154,081	113,191	77,748
Miscellaneous	-	-	5,500	5,500	-
<b>Total Revenue</b>	<b>690,525</b>	<b>1,189,915</b>	<b>881,069</b>	<b>(308,846)</b>	<b>1,042,603</b>
Expenditures:					
Capital projects	5,636,853	6,136,243	2,959,257	3,176,986	3,806,907
<b>Total Expenditures</b>	<b>5,636,853</b>	<b>6,136,243</b>	<b>2,959,257</b>	<b>3,176,986</b>	<b>3,806,907</b>
Excess of Revenues Over (Under) Expenditures	(4,946,328)	(4,946,328)	(2,078,188)	(3,485,832)	(2,764,304)
Other Financing Sources (Uses):					
Transfers in	134,826	175,178	135,352	(39,826)	441,673
Transfers out	(39,826)	(590,093)	(500,265)	(89,828)	(431,673)
Debt Issued	1,673,000	1,673,000	1,673,000	-	1,863,000
Sale of property and equipment	-	-	-	-	728
<b>Total Other Financing Sources (Uses)</b>	<b>1,768,000</b>	<b>1,258,085</b>	<b>1,308,087</b>	<b>(129,654)</b>	<b>1,873,728</b>
<b>Change in Fund Balance</b>	<b>\$ (3,178,328)</b>	<b>\$ (3,688,243)</b>	<b>(770,101)</b>	<b>\$ (3,615,486)</b>	<b>(890,576)</b>
Fund Balances - January 1			3,415,106		4,305,682
Fund Balances - December 31			<u>\$ 2,645,005</u>		<u>\$ 3,415,106</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR CAPITAL PROJECTS FUNDS**

December 31, 2006

(With comparative totals for December 31, 2005)

<u>ASSETS</u>	County Highway E	Radio System Upgrade	Asphalt Replacement Program	Roof Replacement Project
Cash and investments	\$ 196,641	\$ 392,489	\$ 57,888	\$ 466,570
Receivables (net of allowances for uncollectibles):				
Accrued interest	-	-	-	-
Due from other governmental agencies	-	-	-	-
 Total Assets	 \$ 196,641	 \$ 392,489	 \$ 57,888	 \$ 466,570
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Vouchers payable	\$ -	\$ -	\$ -	\$ 330
Due to other funds	-	-	-	-
 Total Liabilities	 -	 -	 -	 330
Fund Balances:				
Reserved for capital outlay	196,641	392,489	57,888	466,240
Undesignated (Deficit)	-	-	-	-
 Total Fund Balances	 196,641	 392,489	 57,888	 466,240
 Total Liabilities and Fund Balances	 \$ 196,641	 \$ 392,489	 \$ 57,888	 \$ 466,570

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR CAPITAL PROJECTS FUNDS**

December 31, 2006

(With comparative totals for December 31, 2005)

<b>Courtroom Video Conferencing</b>	<b>County Highway AP</b>	<b>County Highway P</b>	<b>County Highway FF - Zoar Road</b>	<b>County Highway II - STH 110</b>
\$ 7,924	\$ 1,307	\$ -	\$ 30,000	\$ 58,246
-	-	-	-	725
-	-	80,000	-	-
<b>\$ 7,924</b>	<b>\$ 1,307</b>	<b>\$ 80,000</b>	<b>\$ 30,000</b>	<b>\$ 58,971</b>
\$ 7,924	\$ 1,786	\$ -	\$ -	-
-	-	77,408	-	-
<b>7,924</b>	<b>1,786</b>	<b>77,408</b>	<b>-</b>	<b>-</b>
-	-	2,592	30,000	58,971
-	(479)	-	-	-
<b>-</b>	<b>(479)</b>	<b>2,592</b>	<b>30,000</b>	<b>58,971</b>
<b>\$ 7,924</b>	<b>\$ 1,307</b>	<b>\$ 80,000</b>	<b>\$ 30,000</b>	<b>\$ 58,971</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR CAPITAL PROJECTS FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

<u>ASSETS</u>	County Highway S - STH 110	County Highway II - STH 150	County Highway A - Indian Point	County Highway M
Cash and investments	\$ 252,637	\$ 822,835	\$ 257,858	\$ 1,187
Receivables (net of allowances for uncollectibles):				
Accrued interest	2,945	9,593	3,006	-
Due from other governmental agencies	-	-	-	-
<b>Total Assets</b>	<b>\$ 255,582</b>	<b>\$ 832,428</b>	<b>\$ 260,864</b>	<b>\$ 1,187</b>
 <u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Vouchers payable	\$ -	\$ -	\$ 858	\$ -
Due to other funds	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>858</b>	<b>-</b>
Fund Balances:				
Reserved for capital outlay	255,582	832,428	260,006	1,187
Undesignated (Deficit)	-	-	-	-
<b>Total Fund Balances</b>	<b>255,582</b>	<b>832,428</b>	<b>260,006</b>	<b>1,187</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 255,582</b>	<b>\$ 832,428</b>	<b>\$ 260,864</b>	<b>\$ 1,187</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR CAPITAL PROJECTS FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

County Bridge M - Rat River	County Bridge M - Arrowhead River	Computer System Infrastructure	Totals	
			2006	2005
\$ 67,627	\$ 77,905	\$ 30,465	\$ 2,721,579	\$ 3,704,488
-	-	-	16,269	25,935
-	-	-	80,000	-
<b>\$ 67,627</b>	<b>\$ 77,905</b>	<b>\$ 30,465</b>	<b>\$ 2,817,848</b>	<b>\$ 3,730,423</b>
\$ 50,733	\$ 33,804	\$ -	\$ 95,435	\$ 221,328
-	-	-	77,408	93,989
<b>50,733</b>	<b>33,804</b>	<b>-</b>	<b>172,843</b>	<b>315,317</b>
16,894	44,101	30,465	2,645,484	3,516,245
-	-	-	(479)	(101,139)
<b>16,894</b>	<b>44,101</b>	<b>30,465</b>	<b>2,645,005</b>	<b>3,415,106</b>
<b>\$ 67,627</b>	<b>\$ 77,905</b>	<b>\$ 30,465</b>	<b>\$ 2,817,848</b>	<b>\$ 3,730,423</b>

Concluded

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUNDS**

Year ended December 31, 2006

	<b>Restroom Expansion - Expo</b>	<b>Courthouse Ramp</b>	<b>County Highway K</b>	<b>County Highway Y</b>	<b>County Highway JJ</b>	<b>County Highway Bridge E</b>
<b>Revenues:</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ 167,966	\$ -	\$ 20,757
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	5,500
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>167,966</b>	<b>-</b>	<b>26,257</b>
<b>Expenditures:</b>						
Capital projects	-	52,292	-	186,629	-	25,946
<b>Total Expenditures</b>	<b>-</b>	<b>52,292</b>	<b>-</b>	<b>186,629</b>	<b>-</b>	<b>25,946</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>(52,292)</b>	<b>-</b>	<b>(18,663)</b>	<b>-</b>	<b>311</b>
<b>Other Financing Sources (Uses):</b>						
Transfers in	-	-	-	429	-	-
Transfers out	(20,192)	(22,708)	(100,593)	-	(160,125)	(30,078)
Debt Issued	-	75,000	-	-	-	-
Sale of property and equipment	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(20,192)</b>	<b>52,292</b>	<b>(100,593)</b>	<b>429</b>	<b>(160,125)</b>	<b>(30,078)</b>
<b>Changes in Fund Balances</b>	<b>(20,192)</b>	<b>-</b>	<b>(100,593)</b>	<b>(18,234)</b>	<b>(160,125)</b>	<b>(29,767)</b>
<b>Fund Balances (Deficit) - January 1</b>	<b>20,192</b>	<b>-</b>	<b>100,593</b>	<b>18,234</b>	<b>160,125</b>	<b>29,767</b>
<b>Fund Balances (Deficit) - December 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUNDS**

Year ended December 31, 2006

County Highway Bridge D	County Highway E	Public Safety System	Radio System Upgrade	Asphalt Replacement Project	Roof Replacement Project	Courtroom Video Conferencing	Air Condition Human Services Bldg
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	11,390	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	11,390	-
-	787	2,300	7,511	106,112	85,630	160,874	177,448
-	787	2,300	7,511	106,112	85,630	160,874	177,448
-	(787)	(2,300)	(7,511)	(106,112)	(85,630)	(149,484)	(177,448)
-	-	39,745	-	-	-	178	-
(33,514)	-	-	-	-	-	-	(90,449)
-	-	-	400,000	164,000	262,000	200,000	-
-	-	-	-	-	-	-	-
(33,514)	-	39,745	400,000	164,000	262,000	200,178	(90,449)
(33,514)	(787)	37,445	392,489	57,888	176,370	50,694	(267,897)
33,514	197,428	(37,445)	-	-	289,870	(50,694)	267,897
\$ -	\$ 196,641	\$ -	\$ 392,489	\$ 57,888	\$ 466,240	\$ -	\$ -

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUNDS**

Year ended December 31, 2006

	<b>Courthouse Security</b>	<b>Tower Modifications</b>	<b>County Highway AP</b>	<b>County Highway P</b>	<b>County Highway FF Zoar Rd</b>	<b>County Highway II - STH 110</b>	<b>County Highway S - STH 110</b>
<b>Revenues:</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	38,743	13,381
Miscellaneous	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,000</b>	<b>-</b>	<b>38,743</b>	<b>13,381</b>
<b>Expenditures:</b>							
Capital projects	4,708	-	82,479	472,408	-	899,278	30,666
<b>Total Expenditures</b>	<b>4,708</b>	<b>-</b>	<b>82,479</b>	<b>472,408</b>	<b>-</b>	<b>899,278</b>	<b>30,666</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(4,708)</b>	<b>-</b>	<b>(82,479)</b>	<b>(392,408)</b>	<b>-</b>	<b>(860,535)</b>	<b>(17,285)</b>
<b>Other Financing Sources (Uses):</b>							
Transfers in	-	-	-	95,000	-	-	-
Transfers out	(1,792)	(40,814)	-	-	-	-	-
Debt Issued	-	-	95,000	300,000	30,000	-	-
Sale of property and equipment	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,792)</b>	<b>(40,814)</b>	<b>95,000</b>	<b>395,000</b>	<b>30,000</b>	<b>-</b>	<b>-</b>
<b>Changes in Fund Balances</b>	<b>(6,500)</b>	<b>(40,814)</b>	<b>12,521</b>	<b>2,592</b>	<b>30,000</b>	<b>(860,535)</b>	<b>(17,285)</b>
<b>Fund Balances (Deficit) - January 1</b>	<b>6,500</b>	<b>40,814</b>	<b>(13,000)</b>	<b>-</b>	<b>-</b>	<b>919,506</b>	<b>272,867</b>
<b>Fund Balances (Deficit) - December 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (479)</b>	<b>\$ 2,592</b>	<b>\$ 30,000</b>	<b>\$ 58,971</b>	<b>\$ 255,582</b>

Continued

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR CAPITAL PROJECTS FUNDS

Year ended December 31, 2006

County Highway II - STH 150	County Highway A - Indian Point	County Highway M	County Highway Bridge M - Rat River	County Highway Bridge M - Arrowhead River	Computer System Infrastructure	Total	
						December 31, 2006	December 31, 2005
\$ -	\$ 20,028	\$ -	\$ 168,991	\$ 263,746	\$ -	\$ 721,488	\$ 964,855
40,549	15,605	-	30,139	4,274	-	154,081	77,748
-	-	-	-	-	-	5,500	-
40,549	35,633	-	199,130	268,020	-	881,069	1,042,603
-	43,785	33,029	249,104	330,368	7,903	2,959,257	3,806,907
-	43,785	33,029	249,104	330,368	7,903	2,959,257	3,806,907
40,549	(8,152)	(33,029)	(49,974)	(62,348)	(7,903)	(2,078,188)	(2,764,304)
-	-	-	-	-	-	135,352	441,673
-	-	-	-	-	-	(500,265)	(431,673)
-	-	-	63,000	84,000	-	1,673,000	1,863,000
-	-	-	-	-	-	-	728
-	-	-	63,000	84,000	-	1,308,087	1,873,728
40,549	(8,152)	(33,029)	13,026	21,652	(7,903)	(770,101)	(890,576)
791,879	268,158	34,216	3,868	22,449	38,368	3,415,106	4,305,682
\$ 832,428	\$ 260,006	\$ 1,187	\$ 16,894	\$ 44,101	\$ 30,465	\$ 2,645,005	\$ 3,415,106

Concluded

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- . Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- . Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- . Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- . Highway Department Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENT OF NET ASSETS -  
AIRPORT FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Current Assets:		
Cash and investments	\$ 1,007,885	\$ 983,423
Accounts receivable (net of allowances)	41,233	42,261
Inventories	56,155	63,956
	<hr/>	<hr/>
Total Current Assets	1,105,273	1,089,640
	<hr/>	<hr/>
Noncurrent Assets:		
Property and Equipment:		
Land	5,959,098	5,959,098
Construction in progress	454,583	377,060
Buildings	5,901,318	5,901,318
Improvements other than buildings	19,472,823	19,472,824
Machinery and equipment	2,430,567	2,430,567
	<hr/>	<hr/>
Total Property and Equipment	34,218,389	34,140,867
	<hr/>	<hr/>
Less accumulated depreciation	(19,472,328)	(18,437,850)
	<hr/>	<hr/>
Total Property and Equipment - Net	14,746,061	15,703,017
	<hr/>	<hr/>
Total Noncurrent Assets	14,746,061	15,703,017
	<hr/>	<hr/>
Total Assets	\$ 15,851,334	\$ 16,792,657
	<hr/>	<hr/>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Vouchers payable	\$ 33,899	\$ 55,116
Accrued compensation	46,465	46,121
Other accrued liabilities	2,589	2,807
Due to other governmental agencies	47,594	25,331
Other unearned revenues	20,663	48,678
Compensated absences	9,200	9,000
Current maturities of long-term debt	31,426	24,159
	<hr/>	<hr/>
Total Current Liabilities	191,836	211,212
	<hr/>	<hr/>
Compensated absences	44,064	41,892
General obligation debt	211,429	242,855
	<hr/>	<hr/>
Total Liabilities	447,329	495,959
	<hr/>	<hr/>
Net Assets:		
Invested in capital assets	14,550,176	15,484,243
Unrestricted	853,829	812,455
	<hr/>	<hr/>
Total Net Assets	15,404,005	16,296,698
	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 15,851,334	\$ 16,792,657
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
AIRPORT FUND**

Years ended December 31, 2006 and 2005

	<b>2006</b>	<b>2005</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 739,033	\$ 740,535
Miscellaneous	1,995	10,977
	<hr/>	<hr/>
Total Operating Revenues	741,028	751,512
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	501,707	496,157
Materials, supplies and services	310,801	425,785
Heat, light and power	297,240	251,355
Depreciation	1,029,791	1,061,540
	<hr/>	<hr/>
Total Operating Expenses	2,139,539	2,234,837
	<hr/>	<hr/>
Operating Loss	(1,398,511)	(1,483,325)
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Investment income	321	608
Interest expense	(10,339)	(11,404)
Contributions	40,000	40,000
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	29,982	29,204
	<hr/>	<hr/>
Loss Before Transfers	(1,368,529)	(1,454,121)
	<hr/>	<hr/>
Transfers in	419,784	520,896
	<hr/>	<hr/>
Net Transfers	419,784	520,896
	<hr/>	<hr/>
Loss before Capital Contributions	(948,745)	(933,225)
	<hr/>	<hr/>
Capital Contribution	56,052	8,334
	<hr/>	<hr/>
Decrease in Net Assets	(892,693)	(924,891)
	<hr/>	<hr/>
Net Assets - January 1	16,296,698	17,221,589
	<hr/>	<hr/>
Net Assets - December 31	\$ 15,404,005	\$ 16,296,698
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

Years ended December 31, 2006 and 2005

	2006	2005
Cash flows from operating activities:		
Cash received from customers	\$ 714,041	\$ 755,881
Cash payments for goods and services	(599,194)	(687,310)
Cash payments to employees	(498,991)	(481,523)
Net cash used for operating activities	<u>(384,144)</u>	<u>(412,952)</u>
Cash flows from noncapital financing activities		
Transfers in	419,784	520,896
Contributions	40,000	40,000
Net cash provided by noncapital financing activities	<u>459,784</u>	<u>560,896</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(21,470)	(205,894)
Payment of debt	(24,159)	(46,362)
Interest paid on debt	(10,554)	(12,632)
Adjustment to fixed assets	4,684	-
Net cash used in capital and related financing activities	<u>(51,499)</u>	<u>(264,888)</u>
Cash flows from investing activities:		
Investment income	321	608
Net cash provided by investing activities	<u>321</u>	<u>608</u>
Net increase (decrease) in cash and cash equivalents	24,462	(116,336)
Cash and cash equivalents - January 1	<u>983,423</u>	<u>1,099,759</u>
Cash and cash equivalents - December 31	<u>\$ 1,007,885</u>	<u>\$ 983,423</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating loss	\$ (1,398,511)	\$ (1,483,325)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,029,791	1,061,540
Changes in assets and liabilities		
Receivables	1,028	7,754
Inventories	7,801	(12,652)
Advance payments	-	781
Vouchers payables	(21,217)	28,609
Due to other governments	22,263	(26,908)
Other liabilities	2,716	14,634
Unearned revenue	(28,015)	(3,385)
Total adjustments	<u>1,014,367</u>	<u>1,070,373</u>
Net cash provided by operating activities	<u>\$ (384,144)</u>	<u>\$ (412,952)</u>

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2006 there was a non cash contribution from the FAA in the amount of \$56,052. In 2005 there were non cash contributions of \$8,334 from the FAA to the Airport Fund.

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENT OF NET ASSETS -  
SOLID WASTE MANAGEMENT FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
<b>Current Assets:</b>		
Cash and investments	\$ 12,498,366	\$ 13,512,692
Receivables (net of allowances for uncollectibles):		
Accounts receivable	366,017	329,085
Accrued interest	162,147	140,587
Loan receivable	11,329	18,016
Due from other governmental agencies	850,943	876,004
Inventories	86,998	-
Advance payments - Vendors	143,769	595,247
	<u>14,119,569</u>	<u>15,471,631</u>
<b>Noncurrent Assets:</b>		
Restricted assets:		
Cash and investments	14,452,766	14,530,276
Accrued interest	177,823	164,968
Other Assets:		
Loan receivable	2,178,461	1,673,146
Property and Equipment:		
Land	3,172,577	1,613,616
Construction in progress	4,044,246	302,111
Buildings	5,612,071	5,612,071
Improvements other than buildings	14,854,235	16,358,888
Machinery and equipment	7,148,817	6,999,965
	<u>34,831,946</u>	<u>30,886,651</u>
Total Property and Equipment	34,831,946	30,886,651
Less accumulated depreciation	(21,565,391)	(19,527,663)
	<u>13,266,555</u>	<u>11,358,988</u>
Total Property and Equipment - Net	13,266,555	11,358,988
Total Noncurrent Assets	<u>30,075,605</u>	<u>27,727,378</u>
Total Assets	<u>\$ 44,195,174</u>	<u>\$ 43,199,009</u>
 <u>LIABILITIES AND NET ASSETS</u>		
<b>Current Liabilities:</b>		
Vouchers payable	\$ 668,816	\$ 595,195
Accrued compensation	100,807	99,063
Other accrued liabilities	1,713,237	1,253,326
Due to other governmental agencies	380,899	340,956
Compensated absences	23,000	22,000
Current maturities of long-term debt	374,982	863,725
Premium on long-term debt	1,617	1,617
Deferred loss on advance refunding	(9,492)	(9,492)
	<u>3,253,866</u>	<u>3,166,390</u>
Total Current Liabilities	3,253,866	3,166,390
Compensated absences	17,897	23,995
Landfill closure & long-term care	16,754,115	15,370,481
General obligation debt	856,940	1,231,921
Premium on long-term debt	2,022	3,639
Deferred loss on advance refunding	(11,866)	(21,358)
	<u>20,872,974</u>	<u>19,775,068</u>
Total Liabilities	20,872,974	19,775,068
<b>Net Assets:</b>		
Invested in capital assets	12,174,324	9,263,353
Unrestricted	11,147,876	14,160,588
	<u>23,322,200</u>	<u>23,423,941</u>
Total Net Assets	23,322,200	23,423,941
Total Liabilities and Net Assets	<u>\$ 44,195,174</u>	<u>\$ 43,199,009</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
SOLID WASTE MANAGEMENT FUND**

Years ended December 31, 2006 and 2005

	2006	2005
Operating Revenues:		
Charges for services provided to:		
Public	\$ 3,282,451	\$ 3,419,721
Other governmental entities	5,173,729	3,879,748
Other county departments	14,109	32,261
Miscellaneous	66,635	40,148
	<hr/>	<hr/>
Total Operating Revenues	8,536,924	7,371,878
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	1,448,447	1,338,735
Materials, supplies and services	4,104,719	3,833,232
Heat, light and power	219,486	220,761
Depreciation	2,096,617	1,798,412
Landfill closure and long-term care	1,824,352	549,688
	<hr/>	<hr/>
Total Operating Expenses	9,693,621	7,740,828
	<hr/>	<hr/>
Operating Loss	(1,156,697)	(368,950)
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Investment income	1,272,591	693,986
Interest expense	(49,753)	(87,301)
Amortization of discount/ premium on debt issue	1,617	1,617
Grant revenue	47,500	97,500
Loss on advance refunding	(9,492)	(9,492)
Gain (loss) on sale of capital assets	(207,507)	20,125
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	1,054,956	716,435
	<hr/>	<hr/>
Increase(Decrease) in Net Assets	(101,741)	347,485
	<hr/>	<hr/>
Net Assets - January 1	23,423,941	23,076,456
	<hr/>	<hr/>
Net Assets - December 31	\$ 23,322,200	\$ 23,423,941
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
SOLID WASTE MANAGEMENT FUND**

Years ended December 31, 2006 and 2005

	<b>2006</b>	<b>2005</b>
Cash flows from operating activities:		
Cash received from customers	\$ 8,012,316	\$ 5,802,809
Cash received from county	14,109	32,261
Cash payments for goods and services	(3,819,367)	(4,107,353)
Cash payments to employees	(1,451,801)	(1,347,632)
Net cash provided by operating activities	<u>2,755,257</u>	<u>380,085</u>
Cash flows from noncapital financing activities:		
Grants received	47,500	97,500
Net cash provided by noncapital financing activities	<u>47,500</u>	<u>97,500</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(4,357,578)	(1,217,640)
Payment of debt	(863,724)	(722,287)
Interest paid on debt	(57,354)	(86,507)
Amortization of premium/ discount on debt issue	1,617	1,617
Net cash used in capital and related financing activities	<u>(5,277,039)</u>	<u>(2,024,817)</u>
Cash flows from investing activities:		
Purchases of investments	(7,401,387)	(15,968,301)
Sale of investments	8,949,305	16,641,037
Investment income	920,359	433,280
Net cash provided by investing activities	<u>2,468,277</u>	<u>1,106,016</u>
Net decrease in cash and cash equivalents	(6,005)	(441,216)
Cash and cash equivalents - January 1	<u>13,644,808</u>	<u>14,086,024</u>
Cash and cash equivalents - December 31	<u>\$ 13,638,803</u>	<u>\$ 13,644,808</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
SOLID WASTE MANAGEMENT FUND**

Years ended December 31, 2006 and 2005

	2006	2005
Reconciliation of operating income to net cash provided by operating activities:		
Operating loss	\$ (1,156,697)	\$ (368,950)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	2,096,617	1,798,412
Changes in assets and liabilities		
Receivables	(36,932)	174,833
Due from other governments	25,061	(436,793)
Loan receivable	(498,628)	(1,274,848)
Inventories	(86,998)	54,863
Advance payments	451,478	(307,224)
Vouchers payable	73,621	30,329
Due to other governments	39,943	141,798
Unearned revenue	-	(54,863)
Other liabilities	464,158	377,134
Long-term care accrual	1,383,634	245,394
	3,911,954	749,035
Net cash used for operating activities	\$ 2,755,257	\$ 380,085
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 12,498,366	\$ 13,512,692
Restricted cash and investments	14,452,766	14,530,276
Less noncurrent investments	(13,312,329)	(14,398,160)
	\$ 13,638,803	\$ 13,644,808

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2006 or 2005, there were no noncash contributions of fixed assets to Solid Waste or no noncash transactions relating to noncurrent investments.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENT OF NET ASSETS -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Current Assets:		
Cash and investments	\$ 3,105,366	\$ 3,140,244
Accounts receivable (net of allowances)	22,057	16,540
Due from other governmental agencies	1,299,272	974,989
Inventories	93,970	96,624
Advance payments - Vendors	240,189	190,725
Restricted assets:		
Cash and investments	21,787,692	494,454
Accrued interest	259,413	4,548
	26,807,959	4,918,124
Total Current Assets		
Noncurrent Assets:		
Property and Equipment:		
Land	147,842	147,842
Construction in progress	2,686,512	183,109
Buildings	7,522,710	7,522,710
Improvements other than buildings	3,851,748	3,844,813
Machinery and equipment	3,219,859	3,211,404
	17,428,671	14,909,878
Total Property and Equipment		
Less accumulated depreciation	(10,093,434)	(9,818,368)
	7,335,237	5,091,510
Total Property and Equipment - Net		
Total Noncurrent Assets		
	7,335,237	5,091,510
Total Assets		
	\$ 34,143,196	\$ 10,009,634
 <u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 1,112,107	\$ 414,219
Accrued compensation	1,268,407	1,226,048
Other accrued liabilities	325,850	19,701
Due to other governmental agencies	2,380	2,331
Compensated absences	248,000	209,000
Current maturities of long-term debt	1,388,277	81,384
Premium on bond issue	26,654	-
	4,371,675	1,952,683
Total Current Liabilities		
Compensated absences	482,321	568,993
Premium on bond issue	151,871	-
Long-term debt	23,295,369	1,794,645
	28,301,236	4,316,321
Total Liabilities		
Net Assets:		
Invested in capital assets	4,582,957	4,502,939
Unrestricted	1,259,003	1,190,374
	5,841,960	5,693,313
Total Net Assets		
Total Liabilities and Net Assets		
	\$ 34,143,196	\$ 10,009,634

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
PARK VIEW HEALTH CENTER FUND**

Years ended December 31, 2006 and 2005

	2006	2005
Operating Revenues:		
Charges for services provided to:		
Public	\$ 5,429,994	\$ 5,248,716
Other governmental entities	5,917,778	7,079,880
Other county departments	33,724	33,528
Miscellaneous	29,323	8,360
	11,410,819	12,370,484
Operating Expenses:		
Salaries, wages and benefits	13,815,308	14,037,145
Materials, supplies and services	2,797,505	2,963,101
Heat, light and power	593,230	584,126
Depreciation	275,067	278,991
	17,481,110	17,863,363
Operating Loss	(6,070,291)	(5,492,879)
Non-Operating Revenues (Expenses):		
Investment income	294,352	(445)
Interest expense	(382,547)	(65,330)
Grant revenue	1,419,833	1,803,436
	1,331,638	1,737,661
Loss Before Transfers	(4,738,653)	(3,755,218)
Transfers in	4,887,300	4,307,268
Increase (decrease) in Net Assets	148,647	552,050
Net Assets - January 1	5,693,313	5,141,263
Net Assets - December 31	\$ 5,841,960	\$ 5,693,313

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
PARK VIEW HEALTH CENTER FUND**

Years ended December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash received from customers	\$ 11,047,296	\$ 12,337,192
Cash received from county	33,724	33,528
Cash payments for goods and services	(2,739,609)	(3,389,152)
Cash payments to employees	(13,820,621)	(13,994,905)
	<hr/>	<hr/>
Net cash used for operating activities	(5,479,210)	(5,013,337)
Cash flows from noncapital financing activities		
Transfers in	4,887,300	4,307,268
Grants received	1,419,833	1,803,436
	<hr/>	<hr/>
Net cash provided by noncapital financing activities	6,307,133	6,110,704
Cash flows from capital and related financing activities:		
Purchases of capital assets	(2,518,793)	(171,915)
Payment of debt	(81,384)	(21,510)
Interest paid on debt	(76,398)	(82,567)
Discount on debt issue	-	-
Proceeds from issuance of debt	22,889,000	500,000
Premium on debt issuance	178,525	-
	<hr/>	<hr/>
Net cash provided by capital and related financing activities	20,390,950	224,008
Cash flows from investing activities:		
Investment income	39,487	(4,993)
	<hr/>	<hr/>
Net cash provided by investing activities	39,487	(4,993)
Net increase in cash and cash equivalents	21,258,360	1,316,382
Cash and cash equivalents - January 1	3,634,698	2,318,316
	<hr/>	<hr/>
Cash and cash equivalents - December 31	\$ 24,893,058	\$ 3,634,698
	<hr/>	<hr/>
Reconciliation of operating income to net cash provided by operating activities:		
Operating loss	\$ (6,070,292)	\$ (5,492,879)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	275,067	278,991
Changes in assets and liabilities		
Receivables	(5,516)	30,154
Due from other governments	(324,283)	(29,918)
Inventories	2,654	(4,509)
Advance payments	(49,464)	16,666
Vouchers payable	697,888	145,434
Due to other governments	49	478
Other liabilities	(5,313)	42,246
	<hr/>	<hr/>
Total adjustments	591,082	479,542
	<hr/>	<hr/>
Net cash used for operating activities	\$ (5,479,210)	\$ (5,013,337)
	<hr/>	<hr/>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 3,105,366	\$ 3,140,244
Restricted cash and investments	21,787,692	494,454
	<hr/>	<hr/>
	\$ 24,893,058	\$ 3,634,698
	<hr/>	<hr/>

**NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES**

In 2006 and 2005, there were no non cash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENT OF NET ASSETS -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Current Assets:		
Cash and investments	\$ 1,267,079	\$ 1,401,427
Accounts receivable (net of allowances)	20,064	14,852
Due from other governmental agencies	819,779	1,209,068
Inventories	547,595	480,569
Advance payments - Vendors	244	234
	<hr/>	<hr/>
Total Current Assets	2,654,761	3,106,150
Noncurrent Assets:		
Property and Equipment:		
Land	692,232	692,832
Buildings	6,128,307	6,182,937
Improvements other than buildings	29,062	-
Machinery and equipment	10,461,776	9,958,518
	<hr/>	<hr/>
Total Property and Equipment	17,311,377	16,834,287
Less accumulated depreciation	(7,695,883)	(7,137,559)
	<hr/>	<hr/>
Total Property and Equipment - Net	9,615,494	9,696,728
Total Noncurrent Assets	9,615,494	9,696,728
Total Assets	<u>\$ 12,270,255</u>	<u>\$ 12,802,878</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Vouchers payable	\$ 84,405	\$ 150,759
Accrued compensation	372,648	369,065
Other accrued liabilities	4,703	4,796
Due to other governmental agencies	17,922	32,839
Unearned revenue	6,760	221,856
Compensated absences	66,500	60,000
Current maturities of long-term debt	12,909	10,923
	<hr/>	<hr/>
Total Current Liabilities	565,847	850,238
Compensated absences	454,173	417,876
Long-term debt	390,911	403,820
	<hr/>	<hr/>
Total Liabilities	1,410,931	1,671,934
Net Assets:		
Invested in capital assets	9,615,494	9,696,729
Unrestricted	1,243,830	1,434,215
	<hr/>	<hr/>
Total Net Assets	10,859,324	11,130,944
Total Liabilities and Net Assets	<u>\$ 12,270,255</u>	<u>\$ 12,802,878</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
HIGHWAY DEPARTMENT FUND**

Years ended December 31, 2006 and 2005

	<b>2006</b>	<b>2005</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 17,462	\$ 22,034
Other governmental entities	4,615,358	5,208,218
Other county departments	5,081,549	4,896,437
Miscellaneous	360,857	(139,926)
	<hr/>	<hr/>
Total Operating Revenues	10,075,226	9,986,763
Operating Expenses:		
Salaries, wages and benefits	4,697,988	4,761,461
Materials, supplies and services	4,413,599	4,167,097
Heat, light and power	140,439	146,594
Depreciation	981,052	960,423
	<hr/>	<hr/>
Total Operating Expenses	10,233,078	10,035,575
Operating Loss	<hr/>	<hr/>
	(157,852)	(48,812)
Non-Operating Revenues (Expenses):		
Investment income	69,428	39,956
Interest expense	(18,492)	(22,810)
Gain (loss) on sale of capital assets	62,296	90,000
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	113,232	107,146
Income (Loss) Before Transfers	<hr/>	<hr/>
	(44,620)	58,334
Transfers out	<hr/>	<hr/>
	(227,000)	(150,000)
Net Transfers	<hr/>	<hr/>
	(227,000)	(150,000)
Decrease in Net Assets	<hr/>	<hr/>
	(271,620)	(91,666)
Net Assets - January 1	<hr/>	<hr/>
	11,130,944	11,222,610
Net Assets - December 31	<hr/>	<hr/>
	\$ 10,859,324	\$ 11,130,944

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
HIGHWAY DEPARTMENT FUND**

Years ended December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities:		
Cash received from customers	\$ 5,169,367	\$ 4,698,334
Cash received from county	5,081,549	4,896,437
Cash payments for goods and services	(4,702,345)	(4,487,427)
Cash payments to employees	(4,651,608)	(4,508,396)
	<hr/>	<hr/>
Net cash provided by operating activities	896,963	598,948
Cash flows from noncapital financing activities		
Transfers out	(227,000)	(150,000)
	<hr/>	<hr/>
Net cash used by noncapital financing activities	(227,000)	(150,000)
Cash flows from capital and related financing activities:		
Purchases of capital assets	(981,496)	(923,086)
Retirement of capital assets	81,678	-
Payment of debt	(10,923)	(3,958)
Interest paid on debt	(18,585)	(29,677)
Proceeds from sale of capital assets	62,296	90,000
	<hr/>	<hr/>
Net cash used in capital and related financing activities	(867,030)	(866,721)
Cash flows from investing activities:		
Investment income	62,719	40,057
	<hr/>	<hr/>
Net cash provided by investing activities	62,719	40,057
Net decrease in cash and cash equivalents	(134,348)	(377,716)
Cash and cash equivalents - January 1	1,401,427	1,779,143
Cash and cash equivalents - December 31	<u>\$ 1,267,079</u>	<u>\$ 1,401,427</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating Loss	\$ (157,852)	\$ (48,812)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	981,052	960,423
Changes in assets and liabilities		
Receivables	1,497	13,300
Due from other governments	389,289	(595,182)
Inventories	(67,026)	47,843
Advance payments	(10)	223
Vouchers payable	(66,354)	(216,089)
Due to other governments	(14,917)	(5,713)
Unearned revenue	(215,096)	189,890
Other liabilities	46,380	253,065
	<hr/>	<hr/>
Total adjustments	1,054,815	647,760
Net cash provided by operating activities	<u>\$ 896,963</u>	<u>\$ 598,948</u>

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2006 and 2005, there were no noncash transactions.

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- . General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- . Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET ASSETS -  
ALL INTERNAL SERVICE FUNDS**

December 31, 2006

(With comparative totals for December 31, 2005)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2006	December 31, 2005
<b>ASSETS</b>				
Current Assets:				
Cash and investments	\$ 129	\$ 4,020,975	\$ 4,021,104	\$ 4,684,560
Receivables (net of allowances for uncollectibles):				
Accounts receivable	2,351	-	2,351	1,509
Accrued interest	-	53,781	53,781	43,909
Inventories	14,461	-	14,461	34,716
Advance payments - Vendors	14,399	243,105	257,504	258,044
<b>Total Current Assets</b>	<b>31,340</b>	<b>4,317,861</b>	<b>4,349,201</b>	<b>5,022,738</b>
Noncurrent Assets:				
Insurance deposit	-	250,000	250,000	250,000
Property and Equipment:				
Machinery and equipment	27,510	-	27,510	27,510
<b>Total Property and Equipment</b>	<b>27,510</b>	<b>-</b>	<b>27,510</b>	<b>27,510</b>
Less accumulated depreciation	(27,510)	-	(27,510)	(27,510)
<b>Total Property and Equipment - Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
<b>Total Assets</b>	<b>\$ 31,340</b>	<b>\$ 4,567,861</b>	<b>\$ 4,599,201</b>	<b>\$ 5,272,738</b>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities				
Vouchers payable	\$ 5,728	\$ 9,500	\$ 15,228	\$ 16,395
Accrued compensation	8,463	6,632	15,095	18,491
Claims payable	-	2,080,524	2,080,524	1,981,448
Due to other funds	66,500	-	66,500	66,500
<b>Total Current Liabilities</b>	<b>80,691</b>	<b>2,096,656</b>	<b>2,177,347</b>	<b>2,082,834</b>
Compensated absences	9,688	212	9,900	12,206
<b>Total Liabilities</b>	<b>90,379</b>	<b>2,096,868</b>	<b>2,187,247</b>	<b>2,095,040</b>
Net Assets:				
Unrestricted (deficit)	(59,039)	2,470,993	2,411,954	3,177,698
<b>Total Net Assets</b>	<b>(59,039)</b>	<b>2,470,993</b>	<b>2,411,954</b>	<b>3,177,698</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 31,340</b>	<b>\$ 4,567,861</b>	<b>\$ 4,599,201</b>	<b>\$ 5,272,738</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN NET ASSETS - ALL INTERNAL SERVICE FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2006	December 31, 2005
<b>Operating Revenues:</b>				
Charges for services provided to:				
Public	\$ 2,701	\$ -	\$ 2,701	\$ 2,437
Other governmental entities	7,345	-	7,345	9,388
Other county departments	438,450	5,580,034	6,018,484	6,461,034
<b>Total Operating Revenues</b>	<b>448,496</b>	<b>5,580,034</b>	<b>6,028,530</b>	<b>6,472,859</b>
<b>Operating Expenses:</b>				
Salaries, wages and benefits	83,268	91,691	174,959	196,918
Materials, supplies and services	387,489	6,344,216	6,731,705	6,538,939
Depreciation	-	-	-	1,968
<b>Total Operating Expenses</b>	<b>470,757</b>	<b>6,435,907</b>	<b>6,906,664</b>	<b>6,737,825</b>
<b>Operating Income (Loss)</b>	<b>(22,261)</b>	<b>(855,873)</b>	<b>(878,134)</b>	<b>(264,966)</b>
<b>Non-Operating Revenues (Expenses):</b>				
Investment income	-	218,469	218,469	135,650
Other miscellaneous	-	36	36	-
<b>Total Non-Operating Revenues (Expenses)</b>	<b>-</b>	<b>218,505</b>	<b>218,505</b>	<b>135,650</b>
<b>Income (Loss) Before Transfers</b>	<b>(22,261)</b>	<b>(637,368)</b>	<b>(659,629)</b>	<b>(129,316)</b>
Transfers in	12,504	-	12,504	43,032
Operating transfers out	-	(118,619)	(118,619)	-
<b>Net Transfers</b>	<b>12,504</b>	<b>(118,619)</b>	<b>(106,115)</b>	<b>43,032</b>
<b>Increase(Decrease) in Net Assets</b>	<b>(9,757)</b>	<b>(755,987)</b>	<b>(765,744)</b>	<b>(86,284)</b>
<b>Total Net Assets (Deficit) - January 1</b>	<b>(49,282)</b>	<b>3,226,980</b>	<b>3,177,698</b>	<b>3,263,982</b>
<b>Total Net Assets (Deficit) - December 31</b>	<b>\$ (59,039)</b>	<b>\$ 2,470,993</b>	<b>\$ 2,411,954</b>	<b>\$ 3,177,698</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CASH FLOWS -  
ALL INTERNAL SERVICE FUNDS**

Year ended December 31, 2006  
(With comparative totals for the year ended December 31, 2005)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2006	December 31, 2005
Cash flows from operating activities:				
Cash received from customers	\$ 9,204	\$ -	\$ 9,204	\$ 11,830
Cash received from county	438,450	5,580,034	6,018,484	6,461,034
Cash payments for goods and services	(371,451)	(6,241,550)	(6,613,001)	(6,467,654)
Cash payments to employees	(88,649)	(92,012)	(180,661)	(192,545)
<b>Net cash provided by (used for) operating activities</b>	<b>(12,446)</b>	<b>(753,528)</b>	<b>(765,974)</b>	<b>(187,335)</b>
Cash flows from noncapital financing activities:				
Transfers in	12,504	-	12,504	43,032
Transfers out	-	(118,619)	(118,619)	-
Other miscellaneous income	-	36	36	-
<b>Net cash provided by noncapital financing activities</b>	<b>12,504</b>	<b>(118,583)</b>	<b>(106,079)</b>	<b>43,032</b>
Cash flows from investing activities:				
Sale of investments	-	-	-	(8,983)
Investment income	-	208,597	208,597	129,261
<b>Net cash provided by investing activities</b>	<b>-</b>	<b>208,597</b>	<b>208,597</b>	<b>120,278</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>58</b>	<b>(663,514)</b>	<b>(663,456)</b>	<b>(24,025)</b>
Cash and cash equivalents - January 1	71	4,684,489	4,684,560	4,708,585
<b>Cash and cash equivalents - December 31</b>	<b>\$ 129</b>	<b>\$ 4,020,975</b>	<b>\$ 4,021,104</b>	<b>\$ 4,684,560</b>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ (22,261)	\$ (855,873)	\$ (878,134)	\$ (264,966)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	-	-	-	1,968
Changes in assets and liabilities				
Receivables	(842)	-	(842)	5
Inventories	20,255	-	20,255	(13,020)
Advance payments	(1,298)	1,838	540	1,094
Vouchers payable	(2,919)	1,752	(1,167)	(26,644)
Due from / to other funds	-	-	-	15,500
Other liabilities	(5,381)	98,755	93,374	98,728
<b>Total adjustments</b>	<b>9,815</b>	<b>102,345</b>	<b>112,160</b>	<b>77,631</b>
<b>Net cash used by operating activities</b>	<b>\$ (12,446)</b>	<b>\$ (753,528)</b>	<b>\$ (765,974)</b>	<b>\$ (187,335)</b>

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2006 and 2005, there were no noncash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENT OF NET ASSETS -**  
**GENERAL SERVICES FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Current Assets:		
Cash and investments	\$ 129	\$ 71
Receivables (net of allowances for uncollectibles):		
Accounts receivable	2,351	1,509
Accrued interest	-	-
Inventories	14,461	34,716
Advance payments - Vendors	14,399	13,101
	<hr/>	<hr/>
Total Current Assets	31,340	49,397
Noncurrent Assets:		
Property and Equipment:		
Machinery and equipment	27,510	27,510
	<hr/>	<hr/>
Total Property and Equipment	27,510	27,510
Less accumulated depreciation	(27,510)	(27,510)
	<hr/>	<hr/>
Total Property and Equipment - Net	-	-
	<hr/>	<hr/>
Total Noncurrent Assets	-	-
	<hr/>	<hr/>
Total Assets	<u>\$ 31,340</u>	<u>\$ 49,397</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Vouchers payable	\$ 5,728	\$ 8,647
Accrued compensation	8,463	11,846
Due to other funds	66,500	66,500
	<hr/>	<hr/>
Total Current Liabilities	80,691	86,993
Compensated absences	9,688	11,686
	<hr/>	<hr/>
Total Liabilities	90,379	98,679
Net Assets:		
Unrestricted (deficit)	(59,039)	(49,282)
	<hr/>	<hr/>
Total Net Assets	(59,039)	(49,282)
	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 31,340</u>	<u>\$ 49,397</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
GENERAL SERVICES FUND**

Years ended December 31, 2006 and 2005

	<b>2006</b>	<b>2005</b>
Operating Revenues:		
Charges for services provided to:		
Public	\$ 2,701	\$ 2,437
Other governmental entities	7,345	9,388
Other county departments	438,450	436,473
	<hr/>	<hr/>
Total Operating Revenues	448,496	448,298
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	83,268	114,185
Materials, supplies and services	387,489	387,377
Depreciation	-	1,968
	<hr/>	<hr/>
Total Operating Expenses	470,757	503,530
	<hr/>	<hr/>
Operating Loss	(22,261)	(55,232)
	<hr/>	<hr/>
Transfers in	12,504	43,032
	<hr/>	<hr/>
Net Operating Transfers	12,504	43,032
	<hr/>	<hr/>
Decrease in Net Assets	(9,757)	(12,200)
	<hr/>	<hr/>
Net Assets (Deficit) - January 1	(49,282)	(37,082)
	<hr/>	<hr/>
Net Assets (Deficit) - December 31	\$ (59,039)	\$ (49,282)
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**GENERAL SERVICES FUND**

Years ended December 31, 2006 and 2005

	<b>2006</b>	<b>2005</b>
Cash flows from operating activities:		
Cash received from customers	\$ 9,204	\$ 11,830
Cash received from county	438,450	436,473
Cash payments for goods and services	(371,451)	(380,857)
Cash payments to employees	(88,649)	(110,759)
	(12,446)	(43,313)
Net cash used for operating activities		
Cash flows from noncapital financing activities		
Transfers in	12,504	43,032
	12,504	43,032
Net cash provided by noncapital financing activities		
Net increase (decrease ) in cash and cash equivalents	58	(281)
Cash and cash equivalents - January 1	71	352
Cash and cash equivalents - December 31	\$ 129	\$ 71
Reconciliation of operating income to net cash provided by operating activities:		
Operating loss	\$ (22,261)	\$ (55,232)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	-	1,968
Changes in assets and liabilities		
Receivables	(842)	5
Inventories	20,255	(13,020)
Advance payments	(1,298)	644
Vouchers payable	(2,919)	3,396
Due from / to other funds	-	15,500
Other liabilities	(5,381)	3,426
	9,815	11,919
Total adjustments		
Net cash provided by operating activities	\$ (12,446)	\$ (43,313)

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENT OF NET ASSETS -**  
**SELF INSURANCE FUND**

December 31, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Current Assets:		
Cash and investments	\$ 4,020,975	\$ 4,684,489
Receivables (net of allowances for uncollectibles):		
Accrued interest	53,781	43,909
Advance payments - Vendors	243,105	244,943
<b>Total Current Assets</b>	<b>4,317,861</b>	<b>4,973,341</b>
Noncurrent Assets:		
Insurance Deposit	250,000	250,000
<b>Total Noncurrent Assets</b>	<b>250,000</b>	<b>250,000</b>
<b>Total Assets</b>	<b>\$ 4,567,861</b>	<b>\$ 5,223,341</b>
 <u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 9,500	\$ 7,748
Accrued compensation	6,632	6,645
Claims payable	2,080,524	1,981,448
Compensated absences	212	520
<b>Total Liabilities</b>	<b>2,096,868</b>	<b>1,996,361</b>
Net Assets:		
Unrestricted	2,470,993	3,226,980
<b>Total Net Assets</b>	<b>2,470,993</b>	<b>3,226,980</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 4,567,861</b>	<b>\$ 5,223,341</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
SELF INSURANCE FUND**

Years ended December 31, 2006 and 2005

	<b>2006</b>	<b>2005</b>
Operating Revenues:		
Charges for services provided to:		
Other county departments	\$ 5,580,034	\$ 6,024,561
 Total Operating Revenues	<u>5,580,034</u>	<u>6,024,561</u>
Operating Expenses:		
Salaries, wages and benefits	91,691	82,733
Materials, supplies and services	6,344,216	6,151,562
 Total Operating Expenses	<u>6,435,907</u>	<u>6,234,295</u>
 Operating Income (Loss)	<u>(855,873)</u>	<u>(209,734)</u>
Non-Operating Revenues:		
Investment income	218,469	135,650
Other miscellaneous	36	-
 Total Non-Operating Revenues	<u>218,505</u>	<u>135,650</u>
 Income (Loss) Before Operating Transfers	<u>(637,368)</u>	<u>(74,084)</u>
Operating transfers out	<u>(118,619)</u>	<u>-</u>
 Net Operating Transfers	<u>(118,619)</u>	<u>-</u>
 Increase(Decrease) in Net Assets	<u>(755,987)</u>	<u>(74,084)</u>
 Increase (Decrease) in Net Assets	<u>(755,987)</u>	<u>(74,084)</u>
Net Assets - January 1	<u>3,226,980</u>	<u>3,301,064</u>
Net Assets - December 31	<u>\$ 2,470,993</u>	<u>\$ 3,226,980</u>

## WINNEBAGO COUNTY, WISCONSIN

### COMPARATIVE STATEMENTS OF CASH FLOWS - SELF INSURANCE FUND

Years ended December 31, 2006 and 2005

	2006	2005
Cash flows from operating activities:		
Cash received from county	\$ 5,580,034	\$ 6,024,561
Cash payments for goods and services	(6,241,550)	(6,086,797)
Cash payments to employees	(92,012)	(81,786)
	<hr/>	<hr/>
Net cash provided by (used for) operating activities	(753,528)	(144,022)
	<hr/>	<hr/>
Cash flows from noncapital financing activities:		
Operating transfers out	(118,619)	-
Other miscellaneous income	36	-
	<hr/>	<hr/>
Net cash provided by noncapital financing activities	(118,583)	-
	<hr/>	<hr/>
Cash flows from investing activities:		
Purchases of investments		(8,983)
Insurance deposits		(8,983)
Investment income	208,597	129,261
	<hr/>	<hr/>
Net cash provided by investing activities	208,597	120,278
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	(663,514)	(23,744)
Cash and cash equivalents - January 1 (Restated)	4,684,489	4,708,233
	<hr/>	<hr/>
Cash and cash equivalents - December 31	\$ 4,020,975	\$ 4,684,489
	<hr/> <hr/>	<hr/> <hr/>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ (855,873)	\$ (209,734)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities		
Advance payments	1,838	450
Vouchers payable	1,752	(30,040)
Other liabilities	98,755	95,302
	<hr/>	<hr/>
Total adjustments	102,345	65,712
	<hr/>	<hr/>
Net cash provided by operating activities	\$ (753,528)	\$ (144,022)
	<hr/> <hr/>	<hr/> <hr/>

## AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent.

Agency Funds are funds received by the County on behalf of various individuals and governmental agencies.

- . Litigant's Deposits Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- . Support Fund - To account for the receipt and disbursement of funds held for the payment of court order support payments.
- . Patient Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- . Burial Trust Fund - To account for collections and payment of funds deposited with the County Treasurer for burial expense.
- . Other Trust Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.
- . MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
ALL AGENCY FUNDS**

December 31, 2006  
(With comparative totals for December 31, 2005)

	Litigants Deposits Funds	Patients Funds	Burial Trust Fund	Other Trust Funds	Meg Unit	Totals	
						December 31, 2006	December 31, 2005
<b><u>ASSETS</u></b>							
Cash and investments	\$ 811,009	\$ 63,039	\$ 14,364	\$ 135,342	\$ 257,367	\$ 1,281,121	\$ 991,531
Accounts receivable	-	-	-	-	9,570	9,570	-
Due from other governments	-	-	-	-	154,518	154,518	131,181
Deferred charges	-	-	-	-	325	325	1,049
<b>Total Assets</b>	<b>\$ 811,009</b>	<b>\$ 63,039</b>	<b>\$ 14,364</b>	<b>\$ 135,342</b>	<b>\$ 421,780</b>	<b>\$ 1,445,534</b>	<b>\$ 1,123,761</b>
<b><u>LIABILITIES</u></b>							
Liabilities:							
Other accrued liabilities	\$ 811,009	\$ 63,039	\$ 14,364	\$ 135,342	\$ 421,780	\$ 1,445,534	\$ 1,123,761
<b>Total Liabilities</b>	<b>\$ 811,009</b>	<b>\$ 63,039</b>	<b>\$ 14,364</b>	<b>\$ 135,342</b>	<b>\$ 421,780</b>	<b>\$ 1,445,534</b>	<b>\$ 1,123,761</b>

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2006

	<b>Balance December 31, 2005</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2006</b>
<b><u>LITIGANT'S DEPOSITS FUND</u></b>				
Assets:				
Cash and investments	\$ 813,151	\$ 15,273,804	\$ 15,275,946	\$ 811,009
<b>Total Assets</b>	<b>\$ 813,151</b>	<b>\$ 15,273,804</b>	<b>\$ 15,275,946</b>	<b>\$ 811,009</b>
Liabilities:				
Other accrued liabilities	\$ 813,151	\$ 15,273,804	\$ 15,275,946	\$ 811,009
<b>Total Liabilities</b>	<b>\$ 813,151</b>	<b>\$ 15,273,804</b>	<b>\$ 15,275,946</b>	<b>\$ 811,009</b>
 <b><u>PATIENT FUNDS</u></b>				
Assets:				
Cash and investments	\$ 66,408	\$ 202,049	\$ 205,418	\$ 63,039
<b>Total Assets</b>	<b>\$ 66,408</b>	<b>\$ 202,049</b>	<b>\$ 205,418</b>	<b>\$ 63,039</b>
Liabilities:				
Other accrued liabilities	\$ 66,408	\$ 202,049	\$ 205,418	\$ 63,039
<b>Total Liabilities</b>	<b>\$ 66,408</b>	<b>\$ 202,049</b>	<b>\$ 205,418</b>	<b>\$ 63,039</b>

(continued)

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2006

	<b>Balance December 31, 2005</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2006</b>
<b><u>BURIAL TRUST FUND</u></b>				
Assets:				
Cash and investments	\$ 14,364	\$ -	\$ -	\$ 14,364
<b>Total Assets</b>	<b>\$ 14,364</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,364</b>
Liabilities:				
Other accrued liabilities	\$ 14,364	\$ -	\$ -	\$ 14,364
<b>Total Liabilities</b>	<b>\$ 14,364</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,364</b>
<b><u>OTHER TRUST FUNDS</u></b>				
Assets:				
Cash and investments	\$ 110,174	\$ 30,159	\$ 4,991	\$ 135,342
<b>Total Assets</b>	<b>\$ 110,174</b>	<b>\$ 30,159</b>	<b>\$ 4,991</b>	<b>\$ 135,342</b>
Liabilities:				
Other accrued liabilities	\$ 110,174	\$ 30,159	\$ 4,991	\$ 135,342
<b>Total Liabilities</b>	<b>\$ 110,174</b>	<b>\$ 30,159</b>	<b>\$ 4,991</b>	<b>\$ 135,342</b>
<b><u>MEG UNIT</u></b>				
Assets:				
Cash and investments	\$ (12,566)	\$ 478,866	\$ 208,933	\$ 257,367
Accounts receivable	-	9,570	-	9,570
Due from other governments	131,181	299,306	275,969	154,518
Deferred charges	1,049	325	1,049	325
<b>Total Assets</b>	<b>\$ 119,664</b>	<b>\$ 788,067</b>	<b>\$ 485,951</b>	<b>\$ 421,780</b>
Liabilities:				
Other accrued liabilities	\$ 119,664	\$ 788,067	\$ 485,951	\$ 421,780
<b>Total Liabilities</b>	<b>\$ 119,664</b>	<b>\$ 788,067</b>	<b>\$ 485,951</b>	<b>\$ 421,780</b>

(continued)

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2006

	<b>Balance December 31, 2005</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance December 31, 2006</b>
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
<b>Assets:</b>				
Cash and investments	\$ 991,531	\$ 15,984,878	\$ 15,695,288	\$ 1,281,121
Accounts receivable	-	9,570	-	9,570
Due from other governments	131,181	299,306	275,969	154,518
Deferred charges	1,049	325	1,049	325
<b>Total Assets</b>	<b>\$ 1,123,761</b>	<b>\$ 16,294,079</b>	<b>\$ 15,972,306</b>	<b>\$ 1,445,534</b>
<b>Liabilities:</b>				
Other accrued liabilities	\$ 1,123,761	\$ 16,294,079	\$ 15,972,306	\$ 1,445,534
<b>Total Liabilities</b>	<b>\$ 1,123,761</b>	<b>\$ 16,294,079</b>	<b>\$ 15,972,306</b>	<b>\$ 1,445,534</b>

(concluded)

## **CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY  
SOURCE**

December 31, 2006 and 2005

<u>General Capital Assets:</u>	<u>2006</u>	<u>2005</u>
Land	\$ 2,843,755	\$ 2,843,755
Buildings	66,239,458	65,584,007
Improvements other than buildings	9,197,271	8,534,523
Machinery and equipment	25,918,445	20,580,428
Infrastructure	60,778,324	56,777,067
Construction in progress	1,247,956	10,027,410
	166,225,209	164,347,190
Less accumulated depreciation	(35,099,163)	(31,516,104)
Total General Capital Assets - Net	\$ 131,126,046	\$ 132,831,086

Investment in General Capital Assets From:

General revenues	\$ 130,834,432	\$ 132,490,866
Special revenues	291,614	334,358
Federal grants	-	5,862
Total Investment in General Capital Assets	\$ 131,126,046	\$ 132,831,086

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2006

<u>Function and Activity</u>	<b>Land</b>	<b>Buildings</b>	<b>Improvements Other Than Buildings</b>	<b>Equipment</b>	<b>Infra- structure</b>	<b>Less Accumulated Depreciation</b>	<b>General Capital Assets Net</b>
<b>General Government:</b>							
County Board	\$ -	\$ -	\$ -	\$ 77,542	\$ -	\$ 68,732	\$ 8,810
County Clerk	-	-	-	49,814	-	26,115	23,699
County Treasurer	-	-	-	5,062	-	3,248	1,814
Corporation Counsel	-	-	-	6,261	-	6,261	-
Human Resources	-	-	-	5,141	-	3,299	1,842
Finance	-	-	-	27,510	-	27,510	-
Information Systems	-	-	-	6,909,761	-	3,471,124	3,438,637
Facilities Management	2,047,534	49,030,550	1,830,544	1,012,593	-	8,415,685	45,505,536
<b>Total General Government</b>	<b>2,047,534</b>	<b>49,030,550</b>	<b>1,830,544</b>	<b>8,093,684</b>	<b>-</b>	<b>12,021,974</b>	<b>48,980,338</b>
<b>Public Safety:</b>							
District Attorney	-	-	-	52,042	-	25,707	26,335
Coroner	-	-	-	19,893	-	14,091	5,802
Emergency Management	-	-	-	1,078,250	-	540,639	537,611
Sheriff / Jail	-	11,584	9,195	10,926,263	-	3,856,194	7,090,848
Courts	-	-	-	181,806	-	120,077	61,729
<b>Total Public Safety</b>	<b>-</b>	<b>11,584</b>	<b>9,195</b>	<b>12,256,254</b>	<b>-</b>	<b>4,556,708</b>	<b>7,722,325</b>
<b>Health and Human Services:</b>							
Child Support	-	-	-	147,470	-	106,198	41,272
Public Health	-	-	-	52,687	-	40,081	12,606
Human Services	-	-	186,794	548,468	-	434,193	301,069
<b>Total Health and Human Services</b>	<b>-</b>	<b>-</b>	<b>186,794</b>	<b>748,625</b>	<b>-</b>	<b>580,472</b>	<b>354,947</b>
<b>Culture, Education and Recreation:</b>							
U.W. - Fox Valley	141,183	10,708,299	167,134	53,042	-	5,781,906	5,287,752
University Extension	-	-	-	138,603	-	95,271	43,332
Parks	585,021	6,269,459	6,939,793	1,552,353	-	5,685,129	9,661,497
Ice Arena	70,017	219,566	63,811	45,750	-	247,648	151,496
<b>Total Culture, Education and Recreation</b>	<b>796,221</b>	<b>17,197,324</b>	<b>7,170,738</b>	<b>1,789,748</b>	<b>-</b>	<b>11,809,954</b>	<b>15,144,077</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2006

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Equipment</u>	<u>Infra- structure</u>	<u>Less Accumulated Depreciation</u>	<u>General Capital Assets Net</u>
Conservation and Development:							
Register of Deeds	-	-	-	383,714	-	204,940	178,774
Land & Water Conservation	-	-	-	184,735	-	125,525	59,210
Planning / Zoning	-	-	-	2,459,685	-	1,640,944	818,741
<b>Total Conservation and Development:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,028,134</b>	<b>-</b>	<b>1,971,409</b>	<b>1,056,725</b>
Infrastructure							
Highway Systems	-	-	-	-	60,778,324	4,158,646	56,619,678
<b>Total General Capital Assets Allocated to Functions</b>	<b>\$ 2,843,755</b>	<b>\$ 66,239,458</b>	<b>\$ 9,197,271</b>	<b>\$ 25,918,445</b>	<b>\$ 60,778,324</b>	<b>\$ 35,099,163</b>	<b>\$ 129,878,090</b>
Construction in Progress							1,247,956
<b>Total General Capital Assets - Net</b>							<b>\$ 131,126,046</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2006

<u>Function and Activity</u>	<b>General Capital Assets January 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2006</b>
<b>General Government:</b>				
County Board	\$ 77,542	\$ -	\$ -	\$ 77,542
County Clerk	44,200	5,615	-	49,815
County Treasurer	5,062	-	-	5,062
Corporation Counsel	6,261	-	-	6,261
Human Resources	5,141	-	-	5,141
Finance	27,510	-	-	27,510
Information Systems	6,859,865	49,895	-	6,909,760
Facilities Management	53,449,635	471,586	-	53,921,221
<b>Total General Government</b>	<b>60,475,216</b>	<b>527,096</b>	<b>-</b>	<b>61,002,312</b>
<b>Public Safety:</b>				
District Attorney	52,042	-	-	52,042
Coroner	19,893	-	-	19,893
Emergency Management	1,019,005	59,798	553	1,078,250
Sheriff / Jail	5,715,752	5,264,330	33,040	10,947,042
Courts	181,806	-	-	181,806
<b>Total Public Safety</b>	<b>6,988,498</b>	<b>5,324,128</b>	<b>33,593</b>	<b>12,279,033</b>
<b>Health and Human Services:</b>				
Child Support	147,470	-	-	147,470
Public Health	64,967	-	12,280	52,687
Human Services	748,342	-	13,080	735,262
<b>Total Health and Human Services</b>	<b>960,779</b>	<b>-</b>	<b>25,360</b>	<b>935,419</b>
<b>Culture, Education and Recreation:</b>				
U.W. - Fox Valley	11,053,189	16,468	-	11,069,657
University Extension	138,603	-	-	138,603
Parks	14,602,972	743,655	-	15,346,627
Ice Arena	399,144	-	-	399,144
<b>Total Culture, Education and Recreation</b>	<b>26,193,908</b>	<b>760,123</b>	<b>-</b>	<b>26,954,031</b>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2006

<u>Function and Activity</u>	<b>General Capital Assets January 1, 2006</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2006</b>
<b>Conservation and Development:</b>				
Register of Deeds	309,296	74,418	-	383,714
Soil Conservation	176,736	7,999	-	184,735
Planning / Zoning	2,438,280	21,405	-	2,459,685
<b>Total Conservation and Development</b>	<b>2,924,312</b>	<b>103,822</b>	<b>-</b>	<b>3,028,134</b>
<b>Total General Capital Assets Allocated to Functions</b>	<b>97,542,713</b>	<b>6,715,169</b>	<b>58,953</b>	<b>104,198,929</b>
<b>Infrastructure</b>	<b>56,777,067</b>	<b>5,774,661</b>	<b>1,773,404</b>	<b>60,778,324</b>
<b>Construction in Progress</b>	<b>10,027,410</b>	<b>3,009,245</b>	<b>11,788,699</b>	<b>1,247,956</b>
<b>Total General Capital Assets</b>	<b>164,347,190</b>	<b>15,499,075</b>	<b>13,621,056</b>	<b>166,225,209</b>
<b>Accumulated Depreciation</b>	<b>(31,516,104)</b>	<b>(3,856,173)</b>	<b>(273,114)</b>	<b>(35,099,163)</b>
<b>Total General Capital Assets - Net</b>	<b>\$ 132,831,086</b>	<b>\$ 11,642,902</b>	<b>\$ 13,347,942</b>	<b>\$ 131,126,046</b>

## STATISTICAL SECTION

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This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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### **FINANCIAL TRENDS - TABLES 1- 4**

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

### **REVENUE CAPACITY - TABLES 5- 8**

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

### **DEBT CAPACITY - TABLES 9-11**

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

### **DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

### **OPERATING INFORMATION - TABLES 14-16**

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

## WINNEBAGO COUNTY, WISCONSIN

## NET ASSETS BY COMPONENT

Last Five Fiscal Years  
(Accrual Basis of Accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Governmental activities</b>					
Invested in capital assets, net of related debt	\$ 57,334,244	\$ 71,599,769 a	\$ 77,994,284	\$ 84,839,887	\$ 89,526,009
Restricted	1,251,432	2,029,295	1,773,567	1,876,532	2,942,804
Unrestricted	<u>15,077,528</u>	<u>16,491,415</u>	<u>14,386,907</u>	<u>13,418,370</u>	<u>15,140,504</u>
<b>Total governmental activities net assets</b>	<u><u>73,663,204</u></u>	<u><u>90,120,479</u></u>	<u><u>94,154,758</u></u>	<u><u>100,134,789</u></u>	<u><u>107,609,317</u></u>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 41,859,243	\$ 40,939,845	\$ 40,462,317	\$ 38,947,264	\$ 40,922,951
Restricted	-	-	-	-	-
Unrestricted	<u>23,958,893</u>	<u>20,154,129</u>	<u>17,459,506</u>	<u>18,782,249</u>	<u>15,502,847</u>
<b>Total business-type activities net assets</b>	<u><u>65,818,136</u></u>	<u><u>61,093,974</u></u>	<u><u>57,921,823</u></u>	<u><u>57,729,513</u></u>	<u><u>56,425,798</u></u>
<b>Primary government</b>					
Invested in capital assets, net of related debt	\$ 99,193,487	\$ 112,539,614	\$ 118,456,601	\$ 123,787,151	\$ 130,448,960
Restricted	1,251,432	2,029,295	1,773,567	1,876,532	2,942,804
Unrestricted	<u>39,036,421</u>	<u>36,645,544</u>	<u>31,846,413</u>	<u>32,200,619</u>	<u>30,643,351</u>
<b>Total primary government activities net assets</b>	<u><u>139,481,340</u></u>	<u><u>151,214,453</u></u>	<u><u>152,076,581</u></u>	<u><u>157,864,302</u></u>	<u><u>164,035,115</u></u>

Ten year data is not being displayed. 2002 was the first year of implementation of GASB 34. The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET ASSETS**  
**Last Five Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 10,738,564	\$ 13,501,788	\$ 11,012,434	\$ 11,799,817	\$ 11,749,295
Public Safety	19,025,265	20,803,161	23,362,285	23,478,216	23,794,610
Public Works	4,401,662	4,788,880	3,706,272	3,558,942	4,622,406
Health and Human Services	54,263,049	56,009,267	56,495,602	59,807,251	64,376,240
Culture and Recreation	3,148,833	3,122,899	3,172,602	3,202,363	2,928,622
Conservation and Development	2,792,539	3,251,686	2,728,560	3,008,256	2,797,039
Interest on Long Term Debt	2,130,284	2,901,289	2,369,126	2,013,391	1,845,033
Total governmental activities expenses	<u>96,500,196</u>	<u>104,378,970</u>	<u>102,846,881</u>	<u>106,868,236</u>	<u>112,113,245</u>
Business-type Activities:					
Airport	2,190,249	2,192,955	1,981,124	2,251,151	2,157,293
Solid Waste Management	7,322,497	7,993,088	7,918,365	7,798,502	10,011,841
Park View Health Center	16,906,280	18,717,096	18,132,887	17,970,150	17,972,596
Highway	7,822,311	8,460,794	8,860,654	10,257,165	10,013,073
Total business-type activities expenses	<u>34,241,337</u>	<u>37,363,933</u>	<u>36,893,030</u>	<u>38,276,968</u>	<u>40,154,803</u>
Total primary government expenses	<u>\$ 130,741,533</u>	<u>\$ 141,742,903</u>	<u>\$ 139,739,911</u>	<u>\$ 145,145,204</u>	<u>\$ 152,268,048</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 627,567	\$ 669,958	\$ 1,637,765	\$ 829,002	\$ 601,975
Public Safety	2,697,176	2,522,385	3,729,164	4,079,618	4,860,261
Public Works	-	2,618	1,042	-	9
Health and Human Services	3,324,281	3,144,223	2,844,353	3,553,784	3,255,344
Culture and Recreation	222,736	388,487	419,455	366,640	278,605
Conservation and Development	1,341,739	1,634,325	1,318,043	1,290,178	1,174,955
Operating grants and contributions					
General Government	351,175	296,112	95,673	124,325	65,801
Public Safety	1,345,567	1,180,125	1,771,569	1,236,193	1,138,415
Public Works	990,811	4,687,123	1,491,205	1,121,785	872,841
Health and Human Services	28,257,198	27,774,162	31,497,748	32,416,402	38,942,506
Culture and Recreation	143,462	48,766	60,894	67,287	377,373
Conservation and Development	536,548	1,361,446	455,314	644,312	772,193
Total governmental activities program revenues	<u>39,838,260</u>	<u>43,709,730</u>	<u>45,322,225</u>	<u>45,729,526</u>	<u>52,340,278</u>
Business-type Activities:					
Charges for services					
Airport	738,335	640,800	705,735	740,535	739,033
Solid Waste Management	5,278,395	4,583,428	4,598,122	7,331,729	8,470,229
Park View Health Center	11,797,187	11,947,011	12,487,433	12,327,047	11,344,823
Highway	7,496,032	8,057,109	8,887,437	10,126,689	9,714,368
Operating grants and contributions					
Airport	-	-	200,000	-	-
Solid Waste Management	31,807	97,631	117,500	97,500	47,560
Park View Health Center	55,343	36,997	33,221	35,077	36,673
Highway	60,000	-	-	-	-
Capital grants and contributions					
Airport	-	-	-	8,334	-
Total business-type activities program revenue	<u>25,457,099</u>	<u>25,362,976</u>	<u>27,029,448</u>	<u>30,666,911</u>	<u>30,352,686</u>
Total primary government program revenue	<u>\$ 65,295,359</u>	<u>\$ 69,072,706</u>	<u>\$ 72,351,673</u>	<u>\$ 76,396,437</u>	<u>\$ 82,692,964</u>
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (56,661,936)	\$ (60,669,240)	\$ (57,524,656)	\$ (61,138,710)	\$ (59,772,967)
Business-type activities	(8,784,238)	(12,000,957)	(9,863,582)	(7,610,057)	(9,802,117)
<b>Total primary government net expenses</b>	<u>(65,446,174)</u>	<u>(72,670,197)</u>	<u>(67,388,238)</u>	<u>(68,748,767)</u>	<u>(69,575,084)</u>

(Continued)

Ten year data is not being displayed. 2002 was the first year of implementation of GASB 34.  
The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Five Fiscal Years

(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006
<b>General Revenue and Other Changes in Net Assets</b>					
Governmental Activities:					
Property taxes	\$ 44,992,206	\$ 48,719,934	\$ 50,419,513	\$ 54,394,093	\$ 56,404,950
Intergovernmental revenues	1,074,249	1,061,362	1,232,262	1,278,115	1,250,162
Grants and contributions not restricted to a specific program	15,309,976	15,156,792	13,250,805	14,374,042	11,911,145
Unrestricted investment earnings	1,630,133	938,957	920,402	1,382,585	2,453,324
Gain (losses) on disposal of capital assets	203,750	-	-	87,676	5,626
Miscellaneous	963,250	490,439	464,638	281,394	302,372
Transfers	(4,238,091)	(2,563,291)	(3,148,795)	(4,678,164)	(5,080,084)
Special Item - extraordinary loss on sale of safety building	-	-	(1,125,815)	-	-
Total governmental activities	<u>59,935,473</u>	<u>63,804,193</u>	<u>62,013,010</u>	<u>67,119,741</u>	<u>67,247,495</u>
Business-type Activities:					
Grants and contributions not restricted to a specific program	\$ 40,000	\$ 2,559,427	\$ 1,981,518	\$ 1,843,436	\$ 1,459,833
Unrestricted investment earnings	2,051,806	711,490	651,456	734,106	1,636,692
Gain (losses) on disposal of capital assets	32,154	9,370	59,276	133,176	62,296
Miscellaneous	3,074,390	672,553	396,311	28,865	259,497
Transfers	4,238,091	2,563,291	3,148,795	4,678,164	5,080,084
Total business-type activities	<u>9,436,441</u>	<u>6,516,131</u>	<u>6,237,356</u>	<u>7,417,747</u>	<u>8,498,402</u>
<b>Change in Net Assets</b>					
Governmental Activities	\$ 3,273,537	\$ 3,134,953	\$ 4,488,354	\$ 5,981,031	\$ 7,474,528
Business-type activities	652,203	(5,484,826)	(3,626,226)	(192,310)	(1,303,715)
<b>Total primary government</b>	<u><u>3,925,740</u></u>	<u><u>(2,349,873)</u></u>	<u><u>862,128</u></u>	<u><u>5,788,721</u></u>	<u><u>6,170,813</u></u>

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<b>General fund</b>				
Reserved	\$ 4,231,651	\$ 3,896,506	\$ 3,411,374	\$ 3,311,186
Unreserved				
Designated for Subsequent Year's Expenditures	3,300,670	5,119,837	3,677,565	3,965,340
Undesignated	10,487,126	9,564,524	9,832,482	10,493,885
<b>Total General Fund</b>	<u>\$ 18,019,447</u>	<u>\$ 18,580,867</u>	<u>\$ 16,921,421</u>	<u>\$ 17,770,411</u>
<b>All Other Governmental Funds</b>				
Reserved	\$ 3,107,438	\$ 5,222,185	\$ 4,477,440	\$ 3,271,676
Unreserved				
Designated for Subsequent Year's Expenditures				
Special Revenue Fund	240,626	20,901	95,389	127,311
Undesignated				
Special Revenue Fund	16,407	1,171	(262,142)	1,580
Capital Projects (deficit)	(206,712)	-	(365,441)	(156,618)
<b>Total All Other Governmental Funds</b>	<u>\$ 3,157,759</u>	<u>\$ 5,244,257</u>	<u>\$ 3,945,246</u>	<u>\$ 3,243,949</u>

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

2001	2002	2003	2004	2005	2006
\$ 3,165,278	\$ 3,330,251	\$ 5,286,684	\$ 5,295,344	\$ 5,131,541	\$ 5,684,208
4,250,362	4,465,466	2,490,697	3,060,268	2,043,227	2,480,057
10,292,136	10,267,636	10,182,671	8,270,322	10,343,671	13,493,206
<u>\$ 17,707,776</u>	<u>\$ 18,063,353</u>	<u>\$ 17,960,052</u>	<u>\$ 16,625,934</u>	<u>\$ 17,518,439</u>	<u>\$ 21,657,471</u>
\$ 2,561,242	\$ 10,059,292	\$ 7,697,763	\$ 4,862,184	\$ 4,051,877	\$ 4,094,211
20,846	-	17,082	17,171	-	-
47	35,162	4,804	74,910	323,203	55,466
2,533,160	-	(31,978)	(101,078)	(101,139)	(479)
<u>\$ 5,115,295</u>	<u>\$ 10,094,454</u>	<u>\$ 7,687,671</u>	<u>\$ 4,853,187</u>	<u>\$ 4,273,941</u>	<u>\$ 4,149,198</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	1997	1998	1999	2000
<b>Revenues</b>				
Taxes	\$ 31,420,931	\$ 33,450,688	\$ 36,149,155	\$ 37,799,344
Intergovernmental	32,420,125	32,425,425	36,575,152	39,604,615
Licenses and permits	149,437	155,558	163,344	160,881
Fines, forfeitures and penalties	695,554	827,196	1,005,239	871,739
Charges for services	6,479,772	7,352,917	6,428,109	6,624,937
Investment income	2,110,392	2,034,341	1,740,679	2,278,207
Miscellaneous	354,427	1,328,875	1,286,594	559,194
<b>Total Revenues</b>	<u>73,630,638</u>	<u>77,575,000</u>	<u>83,348,272</u>	<u>87,898,917</u>
<b>Expenditures</b>				
Current				
General government	6,828,210	7,444,279	8,344,636	8,499,974
Public safety	13,539,937	13,961,339	15,504,821	15,489,917
Public works	2,494,400	2,503,331	2,757,325	2,888,557
Health and human services	39,128,430	41,884,732	42,684,597	45,593,959
Culture, education and recreation	1,498,628	1,716,860	1,796,888	1,940,380
Conservation and development	2,148,828	2,256,679	2,330,080	2,403,791
Capital projects	10,951,864	8,335,921	8,076,813	4,467,665
Debt service				
Principal retirement	4,659,598	3,687,058	4,202,138	4,619,338
Interest and fiscal charges	1,395,218	1,651,984	1,811,589	1,753,462
<b>Total Expenditures</b>	<u>82,645,113</u>	<u>83,442,183</u>	<u>87,508,887</u>	<u>87,657,043</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(9,014,475)</u>	<u>(5,867,183)</u>	<u>(4,160,615)</u>	<u>241,874</u>
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	15,020,197	16,721,517	16,914,678	20,902,308
Operating transfers out	(15,689,753)	(18,159,000)	(20,431,384)	(23,524,135)
Face value of long term debt	10,990,852	9,952,584	8,713,778	2,697,414
Payment of refunded debt	-	-	(4,035,000)	-
Sale of property and equipment	-	-	-	-
Premium (discount) on debt issuance	-	-	-	-
<b>Total other financing sources(uses)</b>	<u>10,321,296</u>	<u>8,515,101</u>	<u>1,162,072</u>	<u>75,587</u>
<b>Net Change in fund balances</b>	<u>1,306,821</u>	<u>2,647,918</u>	<u>(2,998,543)</u>	<u>317,461</u>
<b>Debt service as a percentage of noncapital expenditures</b>	<u>8.45%</u>	<u>7.11%</u>	<u>7.57%</u>	<u>7.66%</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

2001	2002	2003	2004	2005	2006
\$ 40,774,522	\$ 46,066,455	\$ 49,781,300	\$ 51,651,775	\$ 55,672,208	\$ 57,655,112
41,986,070	44,958,391	48,454,775	48,034,330	50,958,403	54,187,855
167,295	182,447	250,295	283,506	307,506	323,510
708,801	718,927	746,476	966,152	786,569	798,238
7,558,416	8,427,241	8,032,576	7,364,573	8,152,865	9,049,080
2,188,324	1,518,919	875,516	831,445	1,246,936	2,234,848
170,616	934,986	304,662	1,472,482	503,436	368,094
<u>93,554,044</u>	<u>102,807,366</u>	<u>108,445,600</u>	<u>110,604,263</u>	<u>117,627,923</u>	<u>124,616,737</u>
8,812,532	9,907,910	12,696,998	10,023,520	10,517,823	10,263,128
16,687,063	18,452,866	20,161,182	22,657,521	22,422,678	22,483,606
2,932,302	3,090,054	3,319,042	3,401,772	3,351,403	3,012,577
51,102,796	53,425,704	55,813,607	56,321,762	59,264,039	63,857,229
2,051,144	2,337,959	2,251,058	2,590,400	2,605,638	2,217,992
2,379,434	2,571,289	3,007,770	2,552,845	2,851,959	2,573,059
6,677,109	23,505,892	8,920,780	4,274,769	3,806,907	2,959,257
4,901,135	5,480,272	5,401,901	7,072,131	7,550,819	8,134,811
1,667,210	1,726,258	2,964,080	2,610,089	2,158,970	1,901,869
<u>97,210,725</u>	<u>120,498,204</u>	<u>114,536,418</u>	<u>111,504,809</u>	<u>114,530,236</u>	<u>117,403,528</u>
<u>(3,656,681)</u>	<u>(17,690,838)</u>	<u>(6,090,818)</u>	<u>(900,546)</u>	<u>3,097,687</u>	<u>7,213,209</u>
19,375,951	22,859,182	28,991,675	27,384,575	25,323,941	26,139,421
(22,233,016)	(26,060,890)	(31,554,966)	(30,737,336)	(30,045,137)	(31,113,390)
8,934,312	30,560,500	9,583,764	9,050,476	6,730,000	1,762,000
-	(4,340,000)	(3,430,000)	(8,984,033)	(4,840,000)	-
10,900	-	-	-	728	-
-	6,783	(9,739)	18,262	46,037	13,049
<u>6,088,147</u>	<u>23,025,575</u>	<u>3,580,734</u>	<u>(3,268,056)</u>	<u>(2,784,431)</u>	<u>(3,198,920)</u>
<u>2,431,466</u>	<u>5,334,737</u>	<u>(2,510,084)</u>	<u>(4,168,602)</u>	<u>313,256</u>	<u>4,014,289</u>
<u>7.26%</u>	<u>7.43%</u>	<u>7.92%</u>	<u>9.11%</u>	<u>8.85%</u>	<u>8.80%</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY (a)**

Last Ten Fiscal Years

Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate ( c )
1997	\$ 4,348,087,000	\$ 1,078,359,200	\$ 522,436,800	\$ 237,120,200	\$ 375,293,500	\$ 148,523,950	\$ 6,412,772,750	5.05
1998	4,558,045,300	1,155,587,400	526,277,900	240,297,800	386,376,600	162,195,250	6,704,389,750	5.06
1999	4,826,620,500	1,247,603,900	554,425,600	263,189,100	319,220,000	151,412,650	7,059,646,450	5.26
2000	5,120,290,400	1,358,954,800	590,519,400	215,351,700	330,445,100	178,816,350	7,436,745,050	5.26
2001	5,461,971,000	1,480,349,200	615,806,800	210,524,500	353,044,500	220,342,450	7,901,353,550	5.35
2002	5,865,410,300	1,591,908,700	633,772,500	190,309,500	362,142,800	251,419,150	8,392,124,650	5.70
2003	6,275,681,100	1,750,249,000	639,369,400	198,120,500	361,821,400	264,188,050	8,961,053,350	5.78
2004	6,761,916,700	1,893,875,600	641,953,800	183,129,000	407,632,800	306,812,450	9,581,695,450	5.62
2005	7,247,100,100	2,000,660,200	661,385,200	199,189,900	344,368,800	329,118,350	10,123,585,850	5.68
2006	7,711,186,700	2,192,645,800	662,036,800	208,793,700	381,712,400	383,823,250	10,772,552,150	5.59

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

**Last Ten Fiscal Years**

<u>Tax District</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.09	\$ 4.07	\$ 4.12	\$ 4.16	\$ 4.23
Debt Service	0.66	0.71	0.86	0.79	0.82
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	17.52-18.64	17.90-21.95	18.92-22.12	20.09-26.66	20.93-21.57
Black Wolf	17.89	18.18	18.36	18.05	18.84
Clayton	22.04-22.42	22.90-24.97	21.42-23.73	20.47-20.97	21.21-21.48
Menasha	18.42-20.45	20.17-23.35	20.81-21.78	22.36-22.91	22.75-23.80
Neenah	20.21-22.36	21.76	21.14-25.13	23.84-24.12	23.09-25.03
Nekimi	20.88-22.32	21.41-24.87	18.36-21.41	17.46-21.54	17.61-20.21
Nepeuskun	23.68-26.63	19.24-20.98	20.21-22.90	21.72-23.81	22.47-24.91
Omro	22.54-22.96	22.73-28.83	24.34-28.38	18.72-18.84	17.97-19.56
Oshkosh	19.46-20.97	20.95-22.70	21.90-22.93	22.56-23.98	15.57-16.89
Poygan	21.00-21.99	19.32-21.07	24.20-27.50	17.45-20.68	18.22-19.75
Rushford	21.44-22.44	17.99-20.35	18.87-21.22	20.56-22.74	18.40-19.88
Utica	22.73-26.84	19.04-22.92	18.51-22.05	20.81-24.78	21.99-25.57
Vinland	20.17-22.48	21.10-23.70	21.60-23.76	15.11-16.15	16.40-17.59
Winchester	19.9-20.98	17.65-21.28	20.02-22.12	23.14-25.34	23.65-26.16
Winneconne	21.97-22.59	18.82-20.93	18.02-21.08	19.31-22.51	22.26-25.98
Wolf River	18.32-19.13	17.01-20.50	19.13-20.82	21.82-25.89	23.10-23.83
<b>Villages</b>					
Winneconne	25.80	27.35	27.08	28.83	23.48
<b>Cities</b>					
Appleton	24.89-25.35	26.02-26.56	24.26-24.86	24.98-25.30	24.87-25.61
Menasha	25.17-26.42	26.37-28.04	26.21	27.26-28.02	29.61-29.97
Neenah	28.72	29.82	24.76	25.24	27.22
Omro	23.13	23.34	27.37	30.58	30.29
Oshkosh	22.58	23.48	23.92	25.48	27.09

(a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.

(b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

2002	2003	2004	2005	2006
\$ 4.48	\$ 4.35	\$ 4.27	\$ 4.39	\$ 4.37
0.90	1.10	1.04	1.00	1.01
20.64-24.74	14.42-16.17	16.45-18.48	14.40-16.51	16.65-17.83
19.26	19.63	21.54	15.28	15.69
19.49-19.71	18.93-19.67	21.03-24.73	19.55-21.85	19.96-21.33
22.99-23.95	24.11-25.12	19.86-20.33	19.41-20.48	18.31-19.77
17.07-17.76	17.24-18.49	17.92-19.11	19.13-20.31	17.90-18.53
18.76-22.63	19.64-23.07	19.97-23.52	20.09-24.78	20.28-23.07
23.08-25.77	24.11-25.75	25.55-27.14	15.57-16.61	18.48-19.91
19.17-22.52	20.89-21.98	22.94-23.24	22.80-23.34	22.76-22.90
16.57-18.52	17.16-19.31	18.15-21.51	18.24-20.46	18.47-20.33
18.83-20.06	19.28-20.18	19.93-20.45	17.99-18.66	18.72-19.07
20.97-22.56	20.72-21.35	23.70-23.90	16.87-17.92	17.32-17.68
22.77-27.01	21.75-25.63	15.17-19.02	17.07-19.35	16.02-18.40
17.76-19.37	18.68-20.36	19.03-21.79	15.40-16.33	16.09-17.14
17.17-19.59	18.20-20.48	17.71-21.08	18.44-21.18	18.30-21.16
23.07-26.35	24.24-27.12	26.09-27.69	24.26-25.81	15.08-16.08
16.33-16.94	17.08-18.03	18.50-20.63	19.37-20.04	21.24-22.36
23.84	24.37	26.37	24.52	25.83
23.85-24.74	24.20-25.10	23.96-25.04	23.58-24.00	22.40-23.25
30.17	31.54	30.80	23.99	25.34
26.74	27.20	28.52	27.26	21.07
32.06	31.57	24.29	23.77	25.04
27.32-27.64	27.55-30.60	29.41-32.46	20.91-22.14	21.55-22.53

Table 7

## WINNEBAGO COUNTY, WISCONSIN

## PRINCIPAL TAXPAYERS

December 31, 2006 and Nine Years Prior

Taxpayer	2006 Assessed Value	2006 Rank	2006 Percentage of Total Assessed Valuation	1997 Assessed Value	1997 Rank	1997 Percentage of Total Assessed Valuation
Kimberly Clark	\$ 126,317,522	1	1.28%	\$ 127,951,800	1	2.09%
Midwest Realty formerly Security Homes Inc.	65,059,900	2	0.66%			
Thomas Rusch Etal	48,246,500	3	0.49%			
Svenska Cellulosa Aktiebolaget	37,189,400	4	0.38%			
Curwood, Inc	35,410,500	5	0.36%	26,634,700	4	0.44%
Dumke & Associates	28,359,700	6	0.29%			
Walmart	26,974,400	7	0.27%			
Peter Jungbacker et al	25,543,800	8	0.26%			
Oshkosh Truck Corporation	25,172,600	9	0.25%	17,364,900	8	0.28%
First Horizon Group, LTD.	24,619,200	10	0.25%			
Wisconsin Tissue Mills				52,123,500	2	0.85%
Appleton Papers Inc				27,239,800	3	0.45%
AAL/ North Meadows				20,539,600	5	0.34%
James River				19,897,300	6	0.33%
Menasha Corp				18,215,900	7	0.30%
Miller Electric				17,195,900	9	0.28%
American National Can				16,383,600	10	0.27%
Total Assessed Valuation	<u>\$ 442,893,522</u>		4.49%	<u>\$ 343,547,000</u>		5.62%
Total County Equalized Value	<u>\$ 9,893,418,201</u>			<u>\$ 6,109,327,238</u>		

Source: Winnebago County Tax System

Table 8

**WINNEBAGO COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS (1)**

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2006	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
1997	\$ 149,020,811	\$ 147,480,431	98.97%	\$ 149,017,025	100.00%
1998	155,397,825	154,046,630	99.13%	155,396,674	100.00%
1999	165,370,625	163,569,131	98.91%	165,365,426	100.00%
2000	167,427,005	165,537,730	98.87%	167,418,613	99.99%
2001	178,067,247	175,834,258	98.75%	178,053,767	99.99%
2002	192,767,725	190,437,386	98.79%	192,754,214	99.99%
2003	199,210,140	196,328,320	98.55%	199,189,687	99.99%
2004	206,248,690	203,408,702	98.62%	206,005,146	99.88%
2005	219,324,593	216,318,195	98.63%	218,126,330	99.45%
2006	222,648,251	219,587,985	98.63%	219,587,985	98.63%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

**WINNEBAGO COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION**  
**AND DEBT PER CAPITA**

Last Ten Fiscal Years

Year Ending December 31	Estimated Population (A)	Equalized Valuation(B)	Outstanding Debt (C)	Percent of Debt to Equalized Valuation	Debt Per Capita
1997	152,671	\$ 6,109,327,238	\$ 39,095,000	0.56%	256.07
1998	153,937	6,866,585,000	44,590,000	0.65%	289.66
1999	154,754	7,211,059,100	47,220,000	0.62%	305.13
2000	155,922	7,615,561,400	44,615,000	0.57%	286.14
2001	156,763	8,121,696,000	48,230,001	0.60%	307.66
2002	159,161	8,643,543,800	68,440,000	0.87%	430.00
2003	160,177	9,225,241,400	70,590,003	0.83%	440.70
2004	161,863	9,888,507,900	63,009,996	0.69%	389.28
2005	163,244	10,452,704,200	57,055,000	0.53%	349.51
2006	163,867	11,156,375,400	72,550,000	0.65%	442.74

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities( formerly the general long-term debt account group) and the enterprise funds.

Table 10

**WINNEBAGO COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**

	Last Ten Fiscal Years (Dollars in thousand)			
	1997	1998	1999	2000
Equalized value of real and personal property (1)	\$ 6,561,297	\$ 6,866,585	\$ 7,211,059	\$ 7,615,561
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	328,065	343,329	360,553	380,778
Amount of debt applicable to debt limitation				
General obligation promissory notes (2)	39,095	44,590	47,220	44,615
Less: Debt service funds	810	488	902	828
Total amount of debt applicable to debt margin	38,285	44,102	46,318	43,787
Legal debt margin ( Debt capacity)	289,780	299,227	314,235	336,991
Percent of debt capacity used	11.7%	12.8%	12.8%	11.5%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds and the general obligation debt of the enterprise funds.

Table 10

**WINNEBAGO COUNTY, WISCONSIN**  
**LEGAL DEBT MARGIN INFORMATION**

Last Ten Fiscal Years

<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<u>\$ 8,121,696</u>	<u>\$ 8,643,544</u>	<u>\$ 9,225,241</u>	<u>\$ 9,888,508</u>	<u>\$ 10,452,704</u>	<u>\$ 11,156,375</u>
406,085	432,177	461,262	494,425	522,635	557,819
48,230	68,440	70,590	63,010	57,055	72,550
<u>396</u>	<u>137</u>	<u>195</u>	<u>310</u>	<u>383</u>	<u>1,322</u>
47,834	68,303	70,395	62,700	56,672	71,228
<u>358,251</u>	<u>363,874</u>	<u>390,867</u>	<u>431,725</u>	<u>465,963</u>	<u>486,591</u>
11.8%	15.8%	15.3%	12.7%	10.8%	12.8%

Table 11

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2006

<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
Direct			
Winnebago County (1)	\$ 45,987,757	100.0	\$ 45,987,757
Overlapping:			
Towns:			
Clayton	490,540	100.0	490,540
Menasha	14,029,296	100.0	14,029,296
Neenah	156,258	100.0	156,258
Nekimi	110,000	100.0	110,000
Omro	216,798	100.0	216,798
Oshkosh	98,000	100.0	98,000
Vinland	139,823	100.0	139,823
Winchester	31,142	100.0	31,142
Winneconne	322,831	100.0	322,831
Wolf River	276,563	100.0	276,563
Village:			
Winneconne	2,836,421	100.0	2,836,421
Cities:			
Appleton	41,351,177	1.53	632,673
Menasha	47,289,704	100.0	47,289,704
Neenah	45,271,600	100.0	45,271,600
Omro	3,451,983	100.0	3,451,983
Oshkosh	118,072,764	100.0	118,072,764
School Districts:			
Menasha	19,321,585	95.9	18,534,281
Neenah	9,017,181	100.0	9,017,181
Omro	12,650,029	99.9	12,632,319
Oshkosh	18,170,000	100.0	18,170,000
Winneconne	10,672,765	100.0	10,670,811
Fox Valley VTAE	41,437,765	35.0	14,486,353
Total Overlapping	<u>385,414,225</u>		<u>316,937,341</u>
Total Direct and Overlapping	<u>\$ 431,401,982</u>		<u>\$ 362,925,098</u>

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

Table 12

**WINNEBAGO COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Per Capita Income (2)</b>	<b>Median Age (3)</b>	<b>Public School Enrollment (4)</b>	<b>Unemployment Rate (5)</b>
1997	152,671	24,659	35.2 yrs.	23,460	2.8%
1998	153,937	26,581	35.6 yrs.	23,679	2.3%
1999	154,754	27,759	35.9 yrs.	23,650	2.2%
2000	155,922	27,819	35.4 yrs.	23,508	2.4%
2001	156,763	28,704	35.4 yrs.	23,579	3.5%
2002	159,161	29,537	36.5 yrs.	19,998	4.4%
2003	160,177	30,359	36.6 yrs.	23,366	4.0%
2004	161,863	32,275	36.9 yrs.	22,831	4.2%
2005	163,244	(6)	37.6 yrs.	22,888	3.9%
2006	163,867	(6)	(6)	22,810	4.3%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: U.S. Department of Commerce (provided by State of Wisconsin, Department of Development - Bureau of Research, Business Information Services.)

(3) Source: State of Wisconsin, Department of Development - Bureau of Research, Information Services. Also, State of Wisconsin, Department of Health and Social Services, and State of Wisconsin Center for Public Health Statistics.

(4) Source: Local School Districts.

(5) Source: State of Wisconsin, Job Service, Labor Market Information Services.

(6) Per capital income and median age statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

## WINNEBAGO COUNTY, WISCONSIN

## TEN LARGEST EMPLOYERS

2006 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2006		1997	
		Approximate Employment	Rank	Approximate Employment	Rank
Kimberly Clark	Paper products manufacturer	5,000	1	4,798	1
ThedaCare	Health Care Services	5,000	2		
Curwood, Inc	Plastic container manufacturer	2,000	3	1,700	3
Plexus Corporation & Affiliates	Electronic Design, Manufacturing, and Testing	1,787	4	2,050	2
Oshkosh Truck Corporation	Large Vehicle manufacturer	1,700	5	1,251	9
University of Wisconsin - Oshkosh	Education	1,600	6	1,375	6
Oshkosh Area School District	Education	1,572	7		
Pierce Manufacturing	Fire Truck Manufacturing	1,500	8	1,300	7
Banta Corporation	Printing and Digital Imaging	1,500	9	1,400	5
Menasha Corporation	Printing and Container Manufacturing	1,038	10		
Wisconsin Tissue Mills	Paper Products Manufacturing			1,524	4
United Health Care Providers	Health Care Providers			1,300	8
Winnebago County	Government			1,055	10
	Total	<u>22,697</u>		<u>16,698</u>	

Source: Wisconsin Department of Workforce Development  
Labor Market Information Bureau  
January 2006 and January 1997 employer inquiry updates.

**WINNEBAGO COUNTY, WISCONSIN**  
**FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>General Government</b>	<b>Public Safety</b>	<b>Public Works</b>	<b>Health and Human Services</b>	<b>Culture, Recreation and Education</b>	<b>Conservation and Development</b>	<b>Total</b>
1997	80	216	122	585	17	33	1,053
1998	81	222	119	595	17	33	1,067
1999	89	221	117	594	18	33	1,072
2000	88	225	119	583	18	32	1,065
2001	87	230	118	586	18	32	1,071
2002	95	240	119	573	17	33	1,077
2003	93	257	90	559	18	33	1,050
2004	93	271	90	550	18	33	1,055
2005	93	269	90	548	18	33	1,051
2006	89	250	90	527	18	31	1,005

Source: Winnebago County Budget Document

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	1997	1998	1999	2000
<b>JUSTICE AND PUBLIC SAFETY</b>				
Jail Bookings	*	*	4,874	5,262
Average Daily Population - Jail	115	119	127	124
Average Daily Population - Inmates Housed Out of County	-	-	-	15
Average Daily Population - Huber Facility	89	102	113	134
Average Daily Population - Electronic Monitoring (B)	-	-	-	-
<b>HEALTH AND HUMAN SERVICES</b>				
Nursing Home Resident Days of Care	95,517	86,838	84,608	84,824
Average Census	262	239	233	229
Licensed Beds	281	249	239	239
<b>PARKS AND LAND USE</b>				
Daily Boat Launch Stickers (A)	*	*	*	*
Annual Boat Launch Stickers (A)				
Resident	*	*	*	*
Non-Resident	*	*	*	*
Senior	*	*	*	*
Three Year Boat Launch Stickers (A)				
Resident	*	*	*	*
Non-Resident	*	*	*	*
Senior	*	*	*	*
Exposition Site				
Paid days of use	75	87	110	120
Unpaid days of use	*	*	75	72
<b>PUBLIC WORKS</b>				
Building Operations:				
Water Consumption (Gallons)	*	32,956,516	30,778,366	37,011,888
Transportation:				
Centerline Miles of Roads Maintained				
County	205	205	205	205
State	160	160	160	160
Airport:				
Annual Operations (Takeoffs and Landings)	116,760	123,209	115,500	128,864
Passenger traffic (C)				
Enplanements	4,217	4,446	3,656	2,534
Deplanements	4,719	4,771	3,805	2,802

(A) Boat launch fees did not go into effect until 2003.

(B) Did not start using electronic monitoring until 2002.

(C) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

2001	2002	2003	2004	2005	2006
5,493	*	5,992	6,073	6,472	7,354
126	124	181	220	236	274
41	18	23	2	3	2
149	137	110	82	91	-
-	10	11	21	38	110
83,990	84,114	83,820	83,987	81,628	72,754
230	230	229	230	224	200
239	239	239	239	222	194
*	*	16,057	20,267	13,483	15,009
*	*	744	772	592	534
*	*	219	361	349	275
*	*	77	96	98	82
*	*	188	155	111	167
*	*	57	37	21	54
*	*	65	16	11	34
115	105	114	115	107	108
66	71	83	46	50	51
38,926,838	34,286,780	35,985,206	46,174,661	39,073,311	37,807,726
199	199	214	214	216	216
160	156	156	158	158	149
103,399	117,622	110,870	100,588	96,600	92,478
2,376	1,609	144	-	-	-
2,492	1,774	161	-	-	-

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	1997	1998	1999	2000
<b>JUSTICE AND PUBLIC SAFETY</b>				
Correction Facility Capacities				
County Jail	118	118	118	118
Huber Facility	144	144	144	144
<b>PARKS AND LAND USE</b>				
Number of County Parks	12	12	12	12
Acres of Parks	879	879	879	879
Miles of Owned Trails				
Snowmobile	19	19	19	19
Hiking	27	27	27	27
Ice Arenas	1	1	1	1
Exposition Center	1	1	1	1
<b>PUBLIC WORKS</b>				
Transportation:				
Centerline Miles of Roads Maintained	205	205	205	205
Traffic Signals	*	*	*	*
Bridges	*	*	*	*
Airport:				
Number of Runways	4	4	4	4

\* Information is unavailable

Source: Information provided by each department.

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

2001	2002	2003	2004	2005	2006
118	118	347	347	347	347
144	144	144	144	144	144
12	13	13	12	12	12
879	1,428	1,428	1,415	1,415	1,415
19	19	19	19	19	19
27	27	27	27	27	27
1	1	1	1	1	1
1	1	1	1	1	1
199	199	214	214	216	216
9	14	14	14	14	14
3	5	5	5	5	5
4	4	4	4	4	4