

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**Winnebago County, Wisconsin**

**Year ended December 31, 2011**

**Department of Finance**

**Charles L. Orenstein, C.P.A.  
Finance Director**

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year ended December 31, 2011

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**Winnebago County**  
Office of the County Executive

*The Wave of the Future*

OSHKOSH (920) 236-4896  
FOX CITIES (920) 727-2880  
FAX (920) 424-7538

April 15, 2012

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2011.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Schenck SC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2011, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2011, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

## **Profile of the Government**

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 167,245. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$3,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

**Local economy.** Winnebago County, Wisconsin currently has a relative stable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. The County remains the home to one of the nation's largest paper companies. Other national paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aviation Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

**Long-term financial planning.** Winnebago County, Wisconsin has several road reconstruction and widening projects which will be taking place over the next several years. These projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program and we have completed the implementation of a multi-jurisdictional public safety system including Emergency 911 and Computer Aided Dispatch systems. We are currently in the process of consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin is also taking steps to move departments from leased office space to County owned property. With the acquisition of the former B'Gosh building in December 2010, the County has moved several departments to this property. We are looking to locate other activities from rented space and our Courthouse to this facility to further reduce rental expense and to free up the Courthouse of activities that are not court related.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments range from 30 days to 10 years, with an average maturity of 12 months. The average yield on investments was 0.9% for the year. Investment income includes appreciation in the fair value of investments. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to insure that investment assets are adequately safeguarded.

**Risk Management.** The County has property and crime deductibles ranging from \$100 to \$5,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$50,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$100,000 retention for each loss and a \$5,000,000 each loss/\$10,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, dental insurance, and health insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.



Wausau Insurance Company is our third party administrator for our worker's compensation self-insurance program. The County also has an excess worker's compensation policy with statutory limits of indemnity for worker's compensation and a \$3,000,000 limit of indemnity for employer's liability, with a \$400,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

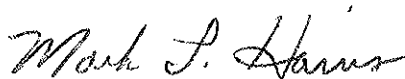
**Pension.** Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions vary from 0.0% to 6.65% of salary, depending upon the type of position they hold. An overall employer contribution rate is actuarially determined each year, and the County fully funds each year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003. The State Trust Fund Loan was refinanced with General Obligation Bonds in April 2004.

### **Acknowledgements**

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the Schenck SC management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



Mark L. Harris  
County Executive



Charles L. Orenstein, CPA  
Finance Director

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Nancy L. Barker
3	James Englebert
4	Paul Eisen
5	Shiloh Ramos
6	Donald Miller
7	Bill Roh
8	Lawrence Smith
9	Thomas W. Widener
10	Tim Hamblin
11	David W. Albrecht
12	Maribeth Gabert
13	Travis Swanson
14	Claud Thompson
15	Kathleen Lennon
16	Marissa Reynolds
17	Jef Hall
18	Bill Wingren
19	Alfred Jacobson
20	Michael Norton
21	Robert Warnke
22	Kenneth B. Robl
23	Harold Singstock
24	Kenneth Neubauer
25	Stan Kline
26	Susan Locke
27	Guy Hegg
28	Jerold V. Finch
29	Joanne Sievert
30	Chuck Farrey
31	Jeanette V. Diakoff
32	Patrick J. Brennand
33	Thomas Egan
34	W. Thomas Ellis
35	Vacant
36	Lawrence Kriescher

LIST OF PRINCIPAL OFFICIALS  
WINNEBAGO COUNTY, WISCONSIN

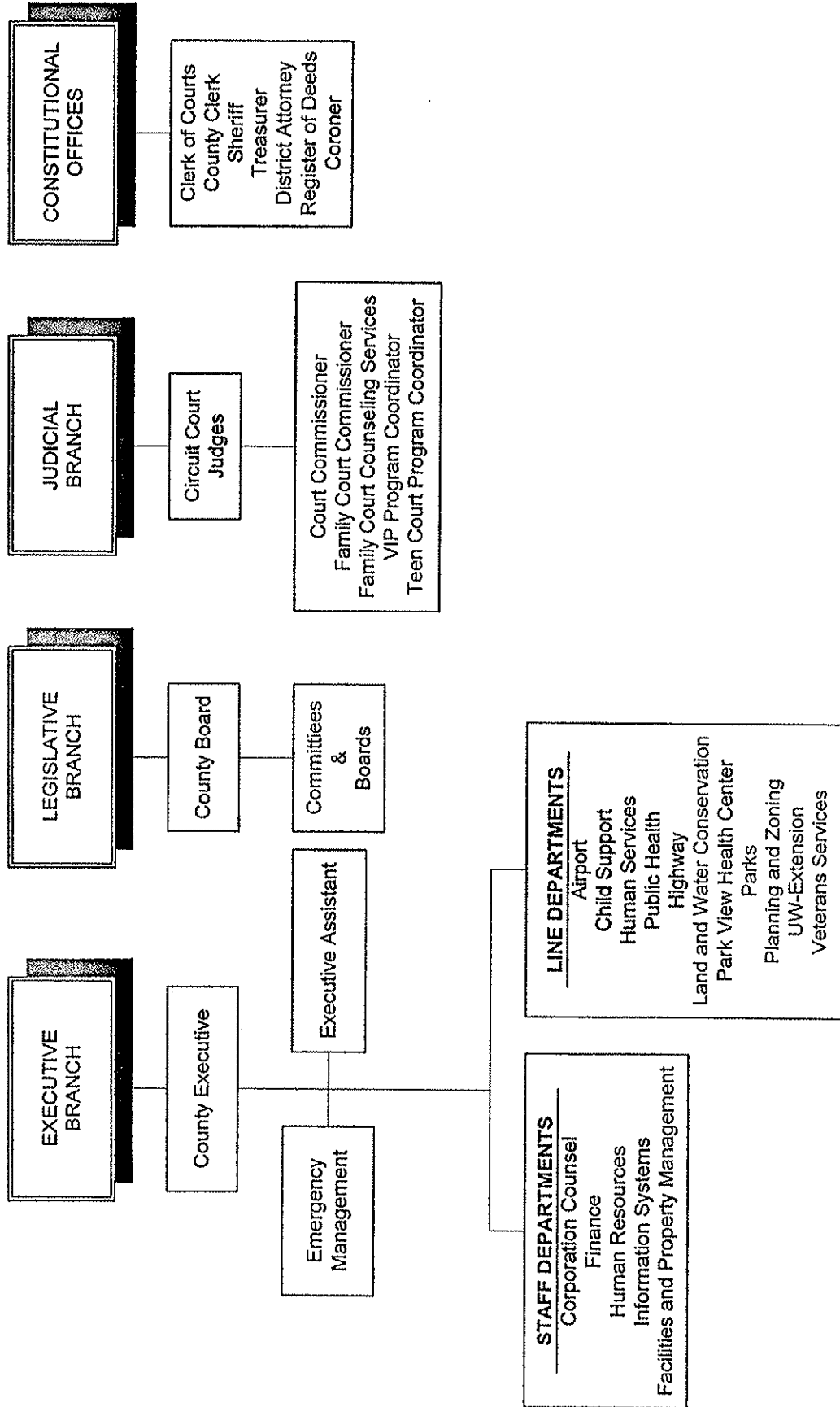
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Diane Fremgen
Coroner	Barry Busby
District Attorney	Christian Gosset
Register of Deeds	Julie Pagel
Sheriff	John Matz
Circuit Court Branch I	Judge Thomas Gritton
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

APPOINTED OFFICIALS

Airport Manager	Peter Moll
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Kathleen Diedrich
Community Resource Developmt. Agent	Christine Kniep
Corporation Counsel	John Bodnar
Court Commissioner	David Keck
Emergency Government Director	Linda Kollman
Family Court Commissioner	Mark Fremgen
Family Court Counseling Director	Gail Pierson
Finance Director	Charles Orenstein
Highway Commissioner	Earnest Winter
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Morgan Hinkley
Personnel Director	Karon Kraft
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Robert Stone

# WINNEBAGO COUNTY



## INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the Honorable Board of County Supervisors  
Winnebago County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin ("the County") as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Winnebago County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinion, insofar as it relates to the amounts included for the discretely presented component unit is based on the report of other auditors. The prior year summarized comparative information has been derived from the County's financial statements for the year ended December 31, 2010 and, in our report dated July 21, 2011 we expressed unqualified opinions on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely present component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note I.D.10, the County has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended December 31, 2011.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 18, 2012 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules and the schedules of funding progress and employer contributions on pages 10 through 26 and 90 through 94 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Winnebago County, Wisconsin's financial statements as a whole. The introductory section, the financial information listed in the table of contents as supplemental information, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Certified Public Accountants  
Green Bay, Wisconsin  
July 18, 2012

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2011

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of the Winnebago County, Wisconsin for the fiscal year ended December 31, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-4 of this report.

### Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent year by \$ 243,697,126 (*net assets*). Of this amount, \$ 56,211,929 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$ 23,823,111. Several factors contributed to the overall increase as follows:

Description	Amount
Long term debt issued and long term debt paid represent revenues and expenses on the fund financial statements but are not considered revenues or expenses in the statement of activities. Therefore, the amount by which debt paid exceeds debt issued would represent a net increase to net assets on the statement of net assets.	\$ 4,591,640
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net assets.	(4,520,555)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds during 2011 excluding infrastructure, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	11,013,656
Park View Health Center and Airport - proprietary funds: Both funds have depreciation expense in excess of capital outlay purchases. Because both enterprises are tax levy supported, taxes are not levied for depreciation which is a non cash flow item. Tax is levied for capital outlay because it does require cash expenditures, however it is not an expense for accounting purposes. The net effect of total depreciation for these two enterprises exceeding capital expenditures has the effect of reducing net assets because there is no offsetting revenue.	(1,746,646)
Revenues that are not available within 60 days after year end are not recorded in the fund statements, however they are in the statement of activities. This amount represents revenue that was recorded in the fund statements this year. It had already been recognized as revenue in the Statement of Activities the year before.	453,096
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	185,466
General fund surplus generated during 2011 resulting from revenues exceeding expenses and a smaller amount being transferred to the Human Services Fund because it ran a surplus for the year.	3,534,404
Net surplus's generated in proprietary activities during 2011 represent an increase in net assets on the statement of net assets.	12,556,727

- As of the close of the current year, the County's governmental activities reported combined ending net assets of \$152,047,272. Approximately 15.1% of this total amount, \$22,970,664, is available for spending at the County's discretion (*unrestricted net assets*).

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2011

- At the end of the current year, unassigned fund balance for the general fund was \$17,755,336, or approximately 35.1% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$ 7,520,850 (12.8%) during the current year. Information related to a new borrowing that took place during 2011 follow:

The County issued General Obligation Promissory Notes in the amount of \$3,715,000 on November 8, 2011. The Notes were issued to finance the costs of Airport improvements, a computer aided dispatch system for the Sheriff Department, remodeling a building that we purchased at UW Fox Valley to be used for the Engineering program, a Highway Department satellite shop in Winchester, and for various road resurfacing and improvement projects.

### Overview of the Financial Statements

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net assets and the statement of activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two being reported as net assets. Over time, increases or decreases in net assets will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 27-29 of this report.



## WINNEBAGO COUNTY, WISCONSIN

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**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 36 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other 34 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 30-35 of this report.

**Proprietary funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36-42 of this report.

# WINNEBAGO COUNTY, WISCONSIN

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**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 43 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 44-89 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 90-94 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 95-159 of this report.

### Government-wide Financial Analysis

As discussed earlier, net assets may serve over time as a useful indicator of a government's financial position. The assets of the County exceeded liabilities by \$ 243,697,125 at the close of 2011.

	Governmental		Business-Type	
	Activities	Activities	Total	Total
	2011	2011	2011	2010
Current and other assets	\$ 121,921	\$ 69,850	\$ 191,771	\$ 192,211
Capital assets	155,796	70,335	226,131	212,489
Total assets	277,717	140,185	417,902	404,700
Long-term liabilities outstanding	33,173	37,781	70,954	76,587
Other liabilities	92,497	10,754	103,251	108,239
Total liabilities	125,670	48,535	174,205	184,826
Net assets:				
Invested in capital assets, net of related debt	122,657	57,372	180,029	162,138
Restricted	6,419	1,037	7,456	2,898
Unrestricted	22,971	33,241	56,212	54,838
Total net assets	\$ 152,047	\$ 91,650	\$ 243,697	\$ 219,874

By far, the largest portion of the County's net assets (73.9%) reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (1.4%) represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$60,240,858) may be used to meet the government's ongoing obligations to citizens and creditors.

### Winnebago County's Changes in Net Assets

(Amounts Expressed in \$1,000)

	Governmental Activities 2011	Business-type Activities 2011	Total 2011	Total 2010
Revenues:				
Program revenues:				
Charges for services	\$ 10,255	\$ 40,472	\$ 50,727	\$ 49,960
Operating grants and contributions	24,751	166	24,917	37,269
Capital grants and contributions	-	10,370	10,370	6,863
General revenues:				
Property taxes	68,445	-	68,445	67,720
Other taxes	1,620	-	1,620	1,503
Grants and contributions not restricted to specific programs	13,428	1,459	14,887	14,344
Unrestricted investment earnings	720	989	1,709	1,938
Miscellaneous	253	20	273	494
Total revenues	119,472	53,476	172,948	180,091
Expenses:				
General Government	13,706	-	13,706	12,906
Public Safety	27,626	-	27,626	26,900
Public Works	3,586	-	3,586	3,362
Health and Human Services	48,346	-	48,346	61,382
Culture, Education, and Recreation	3,311	-	3,311	2,879
Conservation and Development	2,970	-	2,970	2,793
Interest on Long Term Debt	862	-	862	967
Airport	-	2,828	2,828	2,325
Solid Waste Management	-	17,062	17,062	14,120
Park View	-	17,671	17,671	17,964
Highway	-	11,157	11,157	11,054
Total expenses	100,407	48,718	149,125	156,652
Increase (decrease) in net assets before transfers	19,065	4,758	23,823	23,439
Transfers	(7,866)	7,866	-	-
Increase (decrease) in net assets	11,199	12,624	23,823	23,439
Net assets - Beginning of Year	140,848	79,026	219,874	196,435
Net assets - End of Year	\$ 152,047	\$ 91,650	\$ 243,697	\$ 219,874

## WINNEBAGO COUNTY, WISCONSIN

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At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

**Governmental activities.** Governmental activities increased the County's net assets by \$11,198,867. Key elements of this increase are as follows:

The amount levied for principal payment on governmental activity debt reflected in property tax revenue is reflected in the statement of activities as a revenue. The funds were used for payment of principal on debt which would not appear on the statement of activities. This would have the effect of increasing net assets on the statement of activities. \$ 7,859,000

Depreciation expense for governmental activities is reflected on the statement of activities. This is an expense without a cash outflow so there is not offsetting revenue (tax levy) reflected on the statement of activities. This would have the effect of reducing net assets on the statement of activities. (4,520,555)

Capital outlay in the governmental funds (excluding capital project funds) is funded through tax levy revenue. These purchases are capitalized and depreciated on the statement of activities rather than expensed in the year of purchase. The net effect of this tax levy revenue exceeding the depreciation expense for these capital items has the effect of increasing net assets on the statement of activities. 1,044,316

The expenditure for OPEB (other post employment benefits) representing subsidized health insurance for retirees shows up as an expenditure on the statement of activities. Since the expense is not funded currently with tax levy revenue, it has the effect of decreasing net assets on the statement of activities. (252,455)

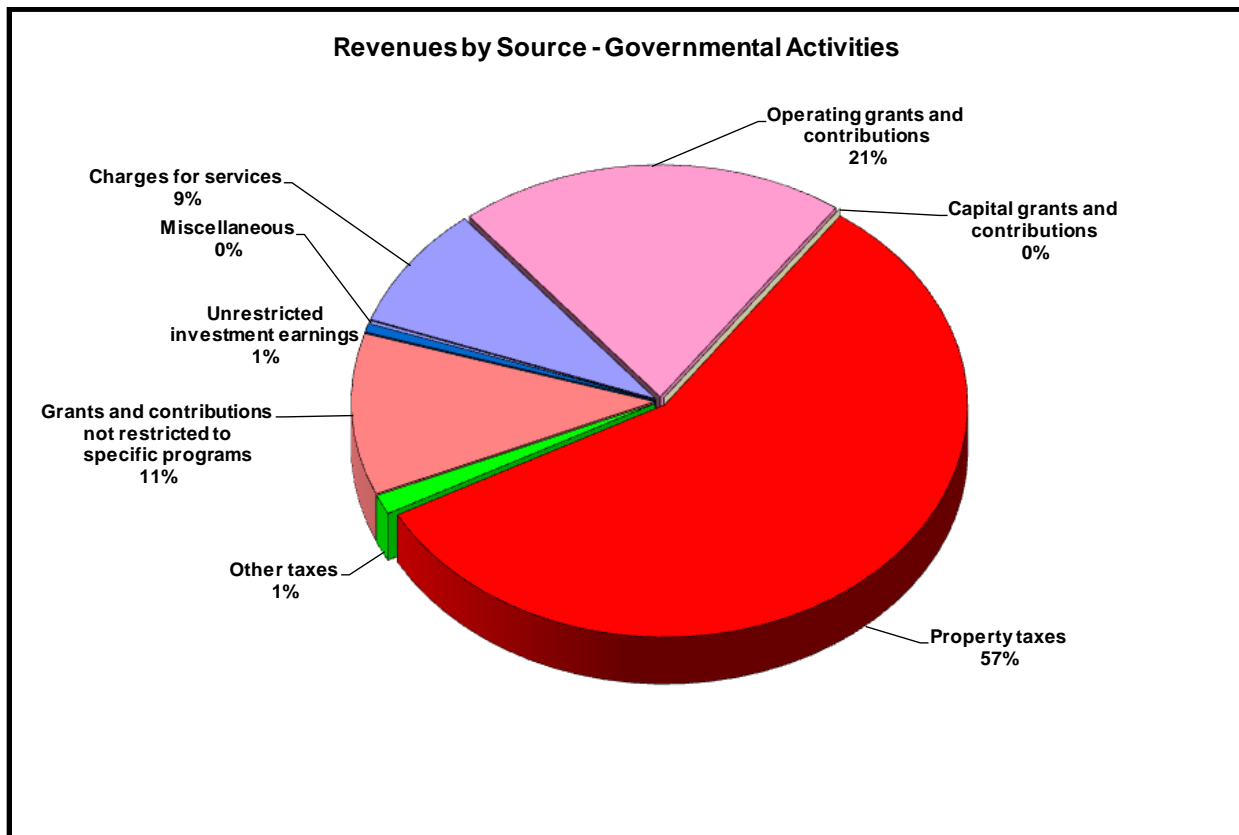
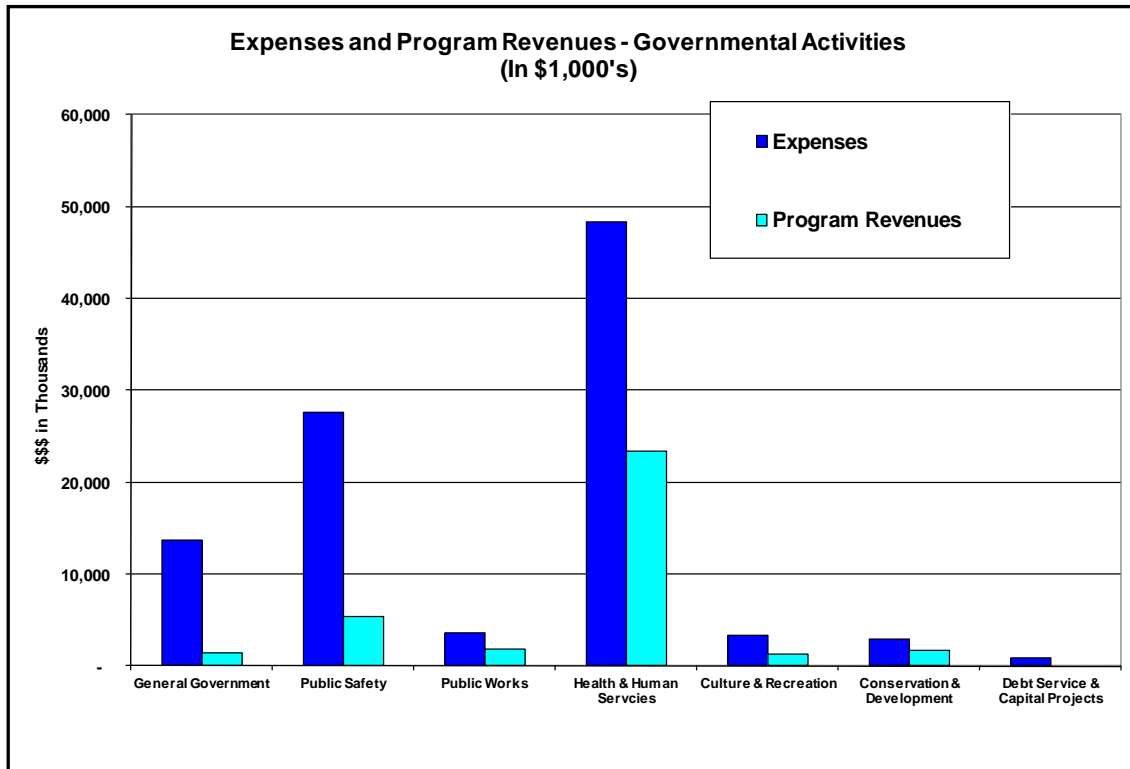
Capital project revenues were received from other governmental units to help pay the cost of road construction projects. This shows up as revenue on the statement of activities. However, the capital outlay does not. It is capitalized and depreciated. The effect of this is to increase net assets on the statement of activities. 2,473,536

Net surplus in general fund for 2011, due partly to Human Services return of \$1.5 million of unused tax levy in 2011. 3,534,404

# WINNEBAGO COUNTY, WISCONSIN

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### Management's Discussion and Analysis

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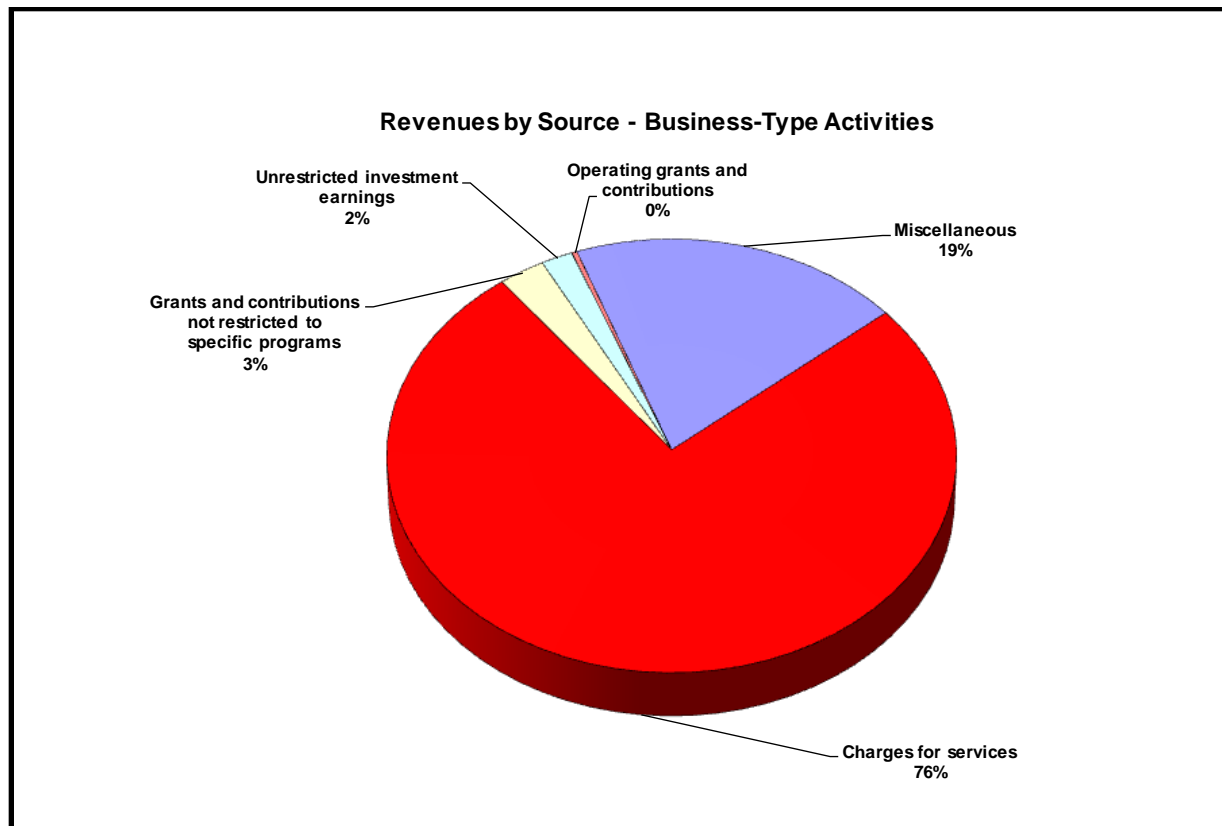
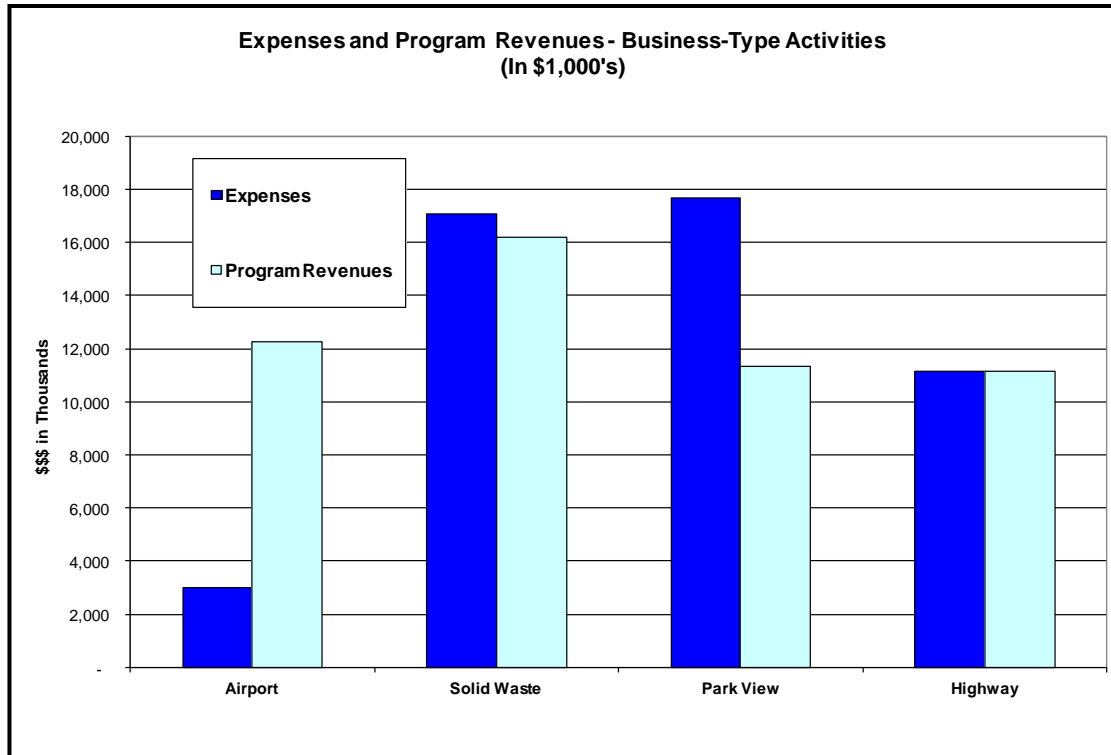
**Business-type activities.** Business-type activities increased the County's net assets by \$12,624,244. Key elements of this increase are as follows:

- The Airport Fund's net assets increased by \$9,551,059. Almost the entire increase is from State and Federal contributions to runway reconstruction and a new air traffic control tower. These contributions show up as revenues in the Airport Fund. The expenditure is for a capital asset which is capitalized and depreciated, thus the entire amount is not reflected in the 2011 income statement.
- The Solid Waste Fund ran a surplus of \$76,359 which increases net assets. Based on over \$16 million of operating revenue, this is a fairly minor change to net assets. There are no single items that stand out making up the Solid Waste Funds total net surplus.
- Park View Health Center's net assets increased \$3,379,275. Most of the increase is attributable to tax levy revenue used to pay principal on debt of \$3,177,000. Principal payment does not show up on the statement of activities, yet the tax levy does. No single items stands out making up the balance of roughly \$200,000. This balance is roughly 1.8% of total operating revenue of \$11.3 million.
- The Highway Department's net assets decreased \$449,966. There were transfers out of \$400,000 to the County Road Maintenance cost center to reduce tax levy for that purpose. Funds totaling \$99,363 were also transferred to a road capital project to cover part of that cost. Without these transfers the fund would have had a surplus of \$49,397.

# WINNEBAGO COUNTY, WISCONSIN

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# WINNEBAGO COUNTY, WISCONSIN

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### Financial Analysis of the Government's Funds

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$33,121,271, a decrease of \$ 847,123 in comparison with the prior year. Approximately half of this total (\$17,755,336) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) Prepayments that benefit periods beyond the end of the current year (\$ 173,479),
- 2) Capital project encumbrances (\$ 54,997),
- 3) Non-liquid delinquent property taxes and special assessments (\$ 5,582,373),
- 4) Non-liquid industrial development loans receivable (\$ 2,668,633),
- 5) To liquidate contracts and purchase orders of the prior period (\$ 752,997),
- 6) To pay debt service (\$ 2,698,103),
- 7) For other restricted purposes (\$ 1,336,277),
- 8) Assigned to special projects, economic development subsequent years expenditures and prior years appropriations (\$ 2,099,075).

### General Fund:

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$17,755,336, while total fund balance is \$28,807,263. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to expenditures. Unassigned fund balance represents 35.1% of total general fund expenditures, while total fund balance represents 57.0% of that same amount. The fund balance of the county's general fund increased by \$ 3,534,404 during the current fiscal year. This represents an increase of 14.0%. Reasons for the increase in fund balance are as follows:

- The Facilities Department was under budget by \$345,000. This variance is primarily due to labor costs coming in under budget, less capital expenditures than originally planned and less heating costs than budgeted due to an extremely mild winter,
- The Sheriff Department was under budget by \$660,000, mostly due to fringe benefits being over estimated. Part of the positive variance in fringes is due to a State law change in the Fall that now requires certain employees to pay the "employee share" of Wisconsin Retirement. Various contracted services were under budget due to changes in contracts, some contract providers did not increase



## WINNEBAGO COUNTY, WISCONSIN

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costs during 2011 as anticipated, lower than expected medical and dental costs for prisoners and lower vehicle maintenance costs than expected.

- The Human Services Department operated at a surplus during 2011. As a result, \$1.5 million of tax levy collected for that purpose was not needed; therefore the funds remain in the general fund. Transfers are only made to Human Services in the amounts needed to carry on that departments operations. Unused levy dollars remain in the general fund, thus having a favorable impact on General Fund operations.
- Many other departments also had positive variances in their labor accounts because labor contracts came in a bit more favorable than original expectations. Also, during the second half of the year, employees had to pay the employee share of Wisconsin Retirement due to a change in State law. This had a significant positive impact on fringe benefit costs throughout all departments in the General Fund.

#### Human Services (Special Revenue) Fund:

The Human Services Fund has a total fund balance of \$120,831. Of this amount, \$87,718 (or 72.6%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$33,113 represents assigned fund balance. Total fund balance of the Human Services Fund decreased \$57,419 from the prior year. Assigned fund balance decreased \$49,164. The decrease in fund balance is very minimal.

- Our practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, most of the tax levy that is not needed is left in the General Fund at the end of the year. The Human Services Fund had a surplus of about \$1.5 million for the year. Because of this, the tax levy transfer to the fund was reduced by this amount, to keep the fund balance as close to zero as possible. Some reasons for the Human Services surplus include; reduced juvenile corrections costs, lower than expected child foster care placements, lower labor costs because employees had to pay the "employee share" of Wisconsin Retirement starting in Fall due to a change in State law. The State also provided more funding for the W-2 program and we incurred lower costs for a special hospital inpatient program.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets for these funds can be seen in the following table. Also displayed in this table is the total growth in unrestricted net assets for the current year.

	Airport	Solid Waste	Park View	Highway
Unrestricted Net Assets - 2010	\$ 2,008,923	\$ 20,039,228	\$ 4,896,873	\$ 1,736,362
Unrestricted Net Assets - 2011	3,325,252	20,754,647	5,814,362	1,291,940
Total Growth(Decline) in Unrestricted Net Assets	\$ 1,316,329	\$ 715,419	\$ 917,489	\$ (444,422)

The Airport Fund's unrestricted net assets increased by \$1,316,329. The large surplus in 2011 is the result of land rental income that was not foreseen when the 2011 budget was prepared. During 2011,

## **WINNEBAGO COUNTY, WISCONSIN**

### **Management's Discussion and Analysis**

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Oshkosh Corporation leased land on the airport grounds to store vehicles it was manufacturing for the Federal Government. This revenue source exceeded budget by \$901,000. The rest of the change is the result of fund balance shifting from the "Investment in capital assets, net of related debt".

The Solid Waste Fund's unrestricted net assets increased by \$715,419. A small part of the increase is the result of the fund having a surplus for the year of \$76,359. During 2011, the fund's net investment in capital assets decreased by \$1,675,425. When depreciation exceeds new investments in capital equipment, this has the effect of reducing the "investment in capital assets" portion of the balance sheet. When the investment in capital assets decreases, this increases unrestricted net assets. The fund also had open purchase orders at the end of 2011 totaling \$1,036,365. Since these represent purchase commitments, it has the effect of reducing unrestricted net assets. The increase related to depreciation and the decrease related to open purchase orders nets out to an increase in unrestricted net assets of \$639,060.

Park View Health Center's unrestricted net assets increased \$917,489. The fund operated at a surplus for 2011 of \$3,379,275. Park View had a profit for the current year primarily because we levy property taxes to pay principal on debt. The amount of this levy was \$3,228,393. This levy shows up as revenue on the statement of activities. The pay down of principal on debt does not show up on proprietary fund income statements. So the net result is a large revenue without an offsetting expense. A pay down of debt on capital assets increases the "investment in capital assets net of related debt" on the equity section of the balance sheet. So most of the surplus closed out to the "investment in capital assets, net of related debt" rather than unrestricted net assets. The remainder of the 2011 surplus was primarily the result of the department coming in \$640,000 under budget in fringe benefits. A reduction in workers compensation insurance costs of \$137,864 explains part of the variance. Most of the remainder is because of the fact that health insurance costs did not go up as much as anticipated when the budget was prepared.

The Highway Department's unrestricted net assets decreased \$444,422. The department operated at a deficit of \$449,363 for 2011. The department came very close to breaking even for 2011. However, funds were transferred to County Road Maintenance to cover operating expenses of the County road system. Funds were also transferred to the capital projects fund to cover costs of some road improvement projects and thus reduce the borrowing necessary to complete the work. Total of both of these transfers was \$499,363 which accounts for most of the fund's deficit.

### **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of \$1,670,463 and can be briefly summarized as follows:

- \$587,451 is primarily due to carryovers of appropriations from 2010 to 2011. Departments that had large carryover amounts are: Facilities, County Road Maintenance, Land Records Modernization, Land & Water Conservation Department and Sheriff.
- \$525,000 transfer of funds to cover the cost of a Computer Aided Dispatch project.
- Other smaller increases: \$70,000 for a new property listing and tax collection system, \$100,000 additional funds appropriated for snow removal because it originally looked like there would be a shortage,

## **WINNEBAGO COUNTY, WISCONSIN**

### **Management's Discussion and Analysis**

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#### **Revenues were under budgetary estimates – explanation:**

During this year, revenues were under budget by \$690,856. This represents a variance of 0.8% from budget. A few items to note are as follows:

- Intergovernmental revenues were under by \$782,170. The largest area is in operating grant revenue where Land & Water Conservation, Public Health, Clerk of Courts and Sheriff. On the other hand, spending was down related to these grants. Many of these grants are reimbursement programs. If we don't spend the money, we don't get the reimbursement grant revenue. Many landowner storm water projects were not done which is why the Land & Water grant money was not received.
- Investment income was under budget by \$161,678 due to falling interest rates during 2011.

#### **Expenditures were less than budgetary estimates – explanation:**

Actual operating expenditures were less than budget by \$3,534,404. Some of the main reasons include:

- All departments – wages and benefits were under budget by a combined total of \$1,545,289. Wages were under budget by \$600,838 primarily because we pay increases for 2011 were less than budgeted. As a result of the poor economy, we were able to settle union contracts at lower rates than we anticipated in the budget. Workers compensation insurance (a component of fringe benefits) was under budget roughly \$ 400,000. We self insure for workers compensation and because the self insurance fund had a large fund balance, we did not charge departments premiums for 3/4ths of the year. The rest of the difference is due to lower than anticipated health insurance rates. This resulted in additional savings.
- Small Equipment was under budget county wide by \$144,359. Departments that were considerably under budget include Technology Replacement and the Boat Launch Program.
- Utilities were under budget by \$100,000. We had a new building placed in service and an old nursing home building taken out of service during 2010, making it difficult to estimate costs. We budgeted on the conservative side, thus the positive variance.
- Medical and Dental was under budget a combined total of \$140,425. Departments that were considerably under budget include; District Attorney, Jail and the Court System.
- Operating grants expense was under budget a combined total of \$983,967. Departments that were considerably under budget include; County Road Maintenance, Land & Water Conservation and Watershed Projects. The large variance from County Road Maintenance was primarily from grants to municipalities for bridge aid. Some projects were not done during 2011 so the funds were not disbursed. Land and Water had a significant variance because this includes many land owner water run off projects that were not done during 2010. Most of the cost of these water run off projects are funded with grant money. These grant funds are only received if the projects are done. The variance from Land and Water has little impact on the surplus of the General Fund because of this funding mechanism.
- Utilities were under budget \$171,000 because of the mild winter late in 2011.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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- There were many other positive variances through out other expense accounts in the general fund that make up the balance of the variance but individually, they are all smaller.

#### Capital Assets and Debt Administration

**Capital assets.** The County's investment in capital assets for its governmental and business type activities as of December 31, 2011 amounts to \$225,976,743 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$ 13,487,737 or 6.35% (a 4.3% increase for governmental activities and an 11.1% increase for business-type activities). Major capital asset events during the current fiscal year included the following:

##### Governmental Activities:

The total change in capital assets for the governmental activities was an increase of \$6,492,000.

- Construction in Process – there was a net increase of about \$641,000. A radio system project for the Sheriff Department added \$2,320,000 while a decrease in construction in process for roads was \$2,417,000. Several other building improvement projects make up the rest of the increase.
- Road projects place in service increase by \$6,345,000. This accounts for most of the increase from 2010. There were other smaller assets such as vehicles that were purchased during 2011.

##### Business Type Activities:

The total change in capital assets for the business type activities was an increase of \$6,995,000.

- A runway reconstruction project was place in service at a cost of \$4,562,973,
- A new control tower was placed in service at Wittman Airport at a cost of \$5,864,613,
- The increases related to new additions are partially offset by depreciation expense. The net result being an increase in capital assets (net of accumulated depreciation).

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<b>Winnebago County's Capital Assets</b> (net of accumulated depreciation) (Amounts Expressed in \$1,000's)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2011	2010	2011	2010	2011	2010
Land	\$ 2,958	\$ 2,958	\$ 8,414	\$ 8,413	\$ 11,372	\$ 11,371
Buildings	54,355	54,212	33,592	28,346	87,947	82,558
Improvements other than buildings	4,743	4,618	17,640	15,103	22,383	19,721
Machinery, equipment and vehicles	7,619	8,381	10,093	10,740	17,712	19,121
Infrastructure	72,482	66,137	-	-	72,482	66,137
Construction in progress	13,637	12,996	596	585	14,233	13,581
Total	\$ 155,794	\$ 149,302	\$ 70,335	\$ 63,187	\$ 226,129	\$ 212,489

Additional information on the County's capital assets can be found in the footnotes on pages 68-70 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$52,409,000, backed by the full faith and credit of the County.

<b>Winnebago County's Outstanding Debt</b> General Obligation Debt (Amounts Expressed in \$1,000's)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2011	2010	2011	2010	2011	2010
General obligation notes	\$ 33,453	\$ 37,812	\$ 14,514	\$ 16,984	\$ 47,967	\$ 54,796
General obligation bonds	3,350	3,583	1,092	1,551	4,442	5,134
Total	\$ 36,803	\$ 41,395	\$ 15,606	\$ 18,535	\$ 52,409	\$ 59,930

## **WINNEBAGO COUNTY, WISCONSIN**

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The County's total general-obligation debt increased \$ 7,521,000 (12.6%) during the current year. There was one borrowing transaction that occurred during 2011:

- A new issue of \$3,715,000 was sold in November 2011. Proceeds of these notes would pay for Parking lot resurfacing - \$70,000, Computer Aided Dispatch System - \$ 187,000, Sheriff Department Radio System Upgrade - \$1,200,000, County Road resurfacing projects - \$1,424,000, Other building improvements - \$834,000.

Winnebago County maintains an Aa2 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$595,848,000, which is significantly in excess of its outstanding general obligation debt of \$52,409,000. The County has a debt service fund balance of \$2,698,103.

Additional information on the County's long-term debt can be found in the footnotes on pages 72-75 of this report.

#### **Economic Factors and Next Year's Budgets and Rates**

- The Wisconsin economy grew in 2011. Non farm jobs increased by 23,000 from 2010 to 2011. The outlook continues to be promising given the state's strength in a number of sectors. The manufacturing sectors as well as the agriculture industry comprise a large share of Wisconsin's economy.
- The Mid America Business Index, based on a survey of purchasing managers, and real GDP growth indicates that the Wisconsin economy is growing,
- A comparison of layoffs in Wisconsin compared with the National Average shows that layoffs are back down to best-of-times levels that existed prior to the start of the recession in 2008.
- Wisconsin's economy is rebounding, roughly in line with the national economy.
- Wisconsin's economy grew more slowly than the national economy's in the last decade, but now is matching the national recovery.
- Wisconsin's job markets have somewhat stalled during 2011 but are forecast to rebound soon,
- Unemployment rates are declining more quickly than the national unemployment rate, indicating that the local economy is recovering.
- Most of Wisconsin real estate markets aren't suffering from the inflated real estate conditions seen in other communities. Wisconsin real estate trends have been generally steady in this decade, declining somewhat but not like other major markets in the United States.

These factors were considered in preparing the County's budget for the 2012 fiscal year.

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the County's future tax rates. The budget bill also separated the rates into an operating rate and a debt service rate. Generally, the County is limited to its 1992 tax rates. However, this limitation does not affect debt

## **WINNEBAGO COUNTY, WISCONSIN**

### **Management's Discussion and Analysis**

December 31, 2011

authorized prior to August 12, 1993, or refunding bonds. During 2011, the State Legislature did put a moratorium on the tax rate limits, allowing Counties to exceed their operating rate limit for budget years 2012 and 2013. However, it is unclear what the legislature will do after that.

The operating tax rate was further restricted during the 2005 State Legislative session; the legislature with the Governor's approval enacted the following:

#### **Section 66.0602 Local Levy Limits:**

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year, but not less than 3% (for budget year 2011).
2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a  $\frac{3}{4}$  vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.
3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2012 budget is \$1.01. We have been able to exceed the limit by using the 2<sup>nd</sup> exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- Approval by the County Board by a vote of  $\frac{3}{4}$ ths of the full board.
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2011 tax levy and rate are within the limitations contained in state laws.

#### **Requests for Information**

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, P.O. Box 2808, Oshkosh, WI 54903-2808.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF NET ASSETS

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Primary Government		Business-type Activities		Totals		Component Unit
	Governmental Activities			December 31, 2011	December 31, 2010		Housing Authority
<b>ASSETS</b>							
Current Assets:							
Cash and investments	\$ 35,197,227	\$	43,400,035	\$ 78,597,262	\$ 79,468,603	\$	1,178,787
Receivables (net of allowances for uncollectibles):							
Delinquent property taxes & special assessments	8,706,771	-	-	8,706,771	7,775,807	-	-
Property taxes levied for ensuring year's budget	67,745,029	-	-	67,745,029	68,590,592	-	-
Taxes levied for other governments	1,997,548	-	-	1,997,548	1,975,580	-	-
Accounts receivable	1,345,436		813,140	2,158,576	1,656,046	185,617	
Accrued interest	147,601		91,003	238,604	330,176	-	
Loans receivable	67,915		-	67,915	67,915	-	
Due from other governmental agencies	3,118,287		2,871,696	5,989,983	5,347,523	-	
Internal balances	(2,055,064)		2,055,064	-	-	-	
Inventories	47,261		1,323,386	1,370,647	1,455,626	437,821	
Deferred charges- issue cost -current	40,616		-	40,616	40,616	-	
Advance payments - Vendors	522,568		279,209	801,777	881,833	16,858	
Restricted assets:							
Cash and investments	-		1,220,119	1,220,119	2,484,736	-	
Accrued interest	-		-	-	1,769	-	
Total Current Assets	116,881,195		52,053,652	168,934,847	170,076,822	1,819,083	
Deferred charges - issue costs							
Loans receivable	133,387		-	133,387	144,240	-	
Notes receivable	3,600,718		-	3,600,718	2,871,697	32,205	
Interest receivable	1,182,500		-	1,182,500	1,182,500	2,752,450	
Due from affiliates	-		-	-	-	111,210	
Investment in Tri-County SSR	-		-	-	-	848,492	
Deposits	123,643		2,197,234	2,197,234	2,385,236	-	
Restricted assets:							
Cash and investments	-		-	123,643	100,476	22,596	
Accrued interest	-		15,535,990	15,535,990	15,370,903	460,904	
Property and equipment:							
Land	2,957,902		8,413,788	11,371,690	11,370,690	727,042	
Construction in progress	13,637,455		596,352	14,233,807	13,580,527	1,368,149	
Buildings	77,048,056		48,144,976	125,193,032	117,152,700	9,690,562	
Improvements other than buildings	10,401,300		56,947,616	67,348,916	62,121,901	-	
Machinery and equipment	25,744,910		28,534,373	54,279,283	53,103,871	-	
Infrastructure	79,070,828		-	79,070,828	72,297,017	-	
Accumulated depreciation	(53,065,086)		(72,302,596)	(125,367,682)	(117,137,700)	(5,970,926)	
Total Assets	\$ 277,716,808	\$	140,184,719	\$ 417,901,527	\$ 404,700,212	\$	11,861,767

The accompanying notes are an integral part of the financial statements.



# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF NET ASSETS

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2011	December 31, 2010	Housing Authority
<b>LIABILITIES AND NET ASSETS</b>					
<b>Liabilities:</b>					
Vouchers payable	\$ 3,746,388	\$ 895,512	\$ 4,641,900	\$ 3,735,935	\$ 16,321
Accrued compensation	1,526,503	615,537	2,142,040	2,384,209	-
Claims payable	2,425,006	-	2,425,006	2,323,169	15,095
Other accrued liabilities	341,493	239,503	580,996	546,134	134,733
Due to other governmental agencies	3,470,823	5,158,165	8,628,988	12,176,151	-
Due to other affiliates	-	-	-	-	275,468
Unearned property tax revenue	69,617,123	-	69,617,123	70,289,533	-
Unearned revenue	-	56,997	56,997	681,172	75,000
Other unearned revenue	-	25,000	25,000	12,027	-
Compensated absences	3,515,996	1,201,702	4,717,698	4,794,500	3,011
Current maturities of long-term debt	7,846,847	2,543,707	10,390,554	11,235,853	69,317
Premium (discount) on long-term debt	7,222	18,629	25,851	60,919	-
<b>Total Current Liabilities</b>	<b>92,497,401</b>	<b>10,754,752</b>	<b>103,252,153</b>	<b>108,239,602</b>	<b>588,945</b>
Compensated absences	2,348,042	965,651	3,313,693	3,782,148	12,041
Landfill closure and long-term care	-	21,355,603	21,355,603	19,979,604	-
OPEB Liability	1,910,723	383,699	2,294,422	1,974,808	-
Deferred revenue	-	-	-	-	1,725,000
General obligation debt	28,956,716	13,062,381	42,019,097	48,694,647	-
Long term due to other governments	-	1,952,237	1,952,237	2,157,645	1,057,500
Revenue debt	-	-	-	-	493,027
Premium (discount) on long-term debt	(43,346)	60,542	17,196	(2,257)	-
<b>Total Liabilities</b>	<b>125,669,536</b>	<b>48,534,865</b>	<b>174,204,401</b>	<b>184,826,197</b>	<b>3,876,513</b>
<b>Net Assets</b>					
Investment in capital assets, net of related debt	122,657,383	57,372,224	180,029,607	162,137,882	5,288,259
Restricted for:					
Externally imposed by creditors	4,059,907	1,036,365	5,096,272	2,327,831	436,890
Debt service	2,359,318	-	2,359,318	570,077	-
Unrestricted	22,970,664	33,241,265	56,211,929	54,838,225	2,260,105
<b>Total Net Assets</b>	<b>152,047,272</b>	<b>91,649,854</b>	<b>243,697,126</b>	<b>219,874,015</b>	<b>7,985,254</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 277,716,808</b>	<b>\$ 140,184,719</b>	<b>\$ 417,901,527</b>	<b>\$ 404,700,212</b>	<b>\$ 11,861,767</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended December 31, 2011

Functions/Programs	Expenses	Net (Expenses) Revenues and Changes in Net Assets			
		Primary Government		Total	Component Unit Housing Authority
		Governmental Activities	Business-type Activities		
Primary Government					
Governmental activities:					
General Government	\$ 13,705,953	\$ 1,305,461	\$ 110,211	\$ -	\$ -
Public Safety	27,626,250	4,167,991	1,210,579	-	-
Public Works	3,586,221	-	1,773,031	(22,247,680)	-
Health and Human Services	48,346,193	3,013,621	20,389,547	(1,813,190)	-
Culture, Education and Recreation	3,310,386	378,271	896,694	(24,943,025)	-
Conservation and Development	2,969,406	1,389,983	370,573	(2,035,421)	-
Interest on Long Term Debt	862,313	-	-	(1,208,850)	-
		(862,313)	-	(862,313)	-
Total governmental activities	100,406,722	10,255,327	24,750,635	(65,400,760)	-
Business-type activities:					
Airport	2,827,609	2,004,160	-	-	-
Solid Waste Management	17,062,457	16,164,885	16	9,458,406	-
Park View	17,671,410	11,169,795	165,674	(897,556)	-
Highway	11,156,686	11,132,692	592	(6,335,941)	-
				64,783	64,783
Total business-type activities	48,718,162	40,471,532	166,282	2,289,692	-
Total Primary Government	\$ 149,124,884	\$ 50,726,859	\$ 24,916,917	(63,111,068)	-
Component Unit					
Housing Authority	\$ 4,495,189	\$ 711,808	\$ -	-	(3,440,636)
General Revenues					
Property taxes				68,445,063	-
Other taxes				1,620,412	-
Grants and contributions not restricted to specific programs				1,458,620	3,722,570
Unrestricted investment earnings				989,056	150,261
Gain on sale of capital assets				22,733	7,297
Miscellaneous				1,822	843,098
Transfers				18,629	-
				(7,866,425)	-
Total general revenues and transfers				10,334,552	4,723,226
Changes in Net Assets				12,624,244	1,282,590
Net Assets as of January 1, 2011				140,848,405	6,702,664
Net Assets as of December 31, 2011				\$ 152,047,272	\$ 7,985,254

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Governmental Funds		Totals	
	General	Non Major Funds	December 31, 2011	December 31, 2010

**ASSETS**

**Current Assets:**

Cash and investments	\$ 19,836,621	\$ 1,370,781	\$ 4,767,419	\$ 25,974,821	\$ 32,200,451
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	8,706,771	-	-	8,706,771	7,775,807
Property taxes levied for ensuing year's budget	67,745,029	-	-	67,745,029	68,590,592
Taxes levied for other governments	1,997,548	-	-	1,997,548	1,975,580
Accounts receivable	381,028	103,389	431,244	915,661	511,555
Accrued interest	121,368	-	-	121,368	194,555
Notes receivable	-	-	1,182,500	1,182,500	1,182,500
Due from other governmental agencies	1,136,306	1,980,309	-	3,116,615	2,909,825
Due from other funds	10,000	-	-	10,000	10,000
Inventories	2,311	-	-	2,311	548
Advance payments - Vendors	83,450	87,718	-	171,168	174,049
<b>Total Current Assets</b>	<b>100,020,432</b>	<b>3,542,197</b>	<b>6,381,163</b>	<b>109,943,792</b>	<b>115,525,462</b>
Loans receivable	3,668,633	-	-	3,668,633	2,939,612
<b>Total Assets</b>	<b>\$ 103,689,065</b>	<b>\$ 3,542,197</b>	<b>\$ 6,381,163</b>	<b>\$ 113,612,425</b>	<b>\$ 118,465,074</b>

**LIABILITIES AND FUND BALANCES**

**Liabilities:**

Vouchers payable	\$ 848,604	\$ 1,488,248	\$ 1,004,536	\$ 3,341,388	\$ 2,890,633
Accrued compensation	1,295,642	228,859	-	1,524,501	1,746,079
Other accrued liabilities	-	1,758	950	2,708	484
Due to other governmental agencies	2,585,596	885,227	-	3,470,823	7,488,435
Due to other funds	-	10,000	-	10,000	10,000
Deferred property tax revenue	69,617,123	-	-	69,617,123	70,289,533
Other deferred revenue	534,838	807,274	1,182,500	2,524,612	2,071,516
<b>Total Current Liabilities</b>	<b>74,881,802</b>	<b>3,421,366</b>	<b>2,187,986</b>	<b>80,491,154</b>	<b>84,496,680</b>
<b>Total Liabilities</b>	<b>74,881,802</b>	<b>3,421,366</b>	<b>2,187,986</b>	<b>80,491,154</b>	<b>84,496,680</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Governmental Funds		Non Major Funds	Totals	
	General	Human Services		December 31, 2011	December 31, 2010
<b>Fund balances:</b>					
<b>Nonspendable:</b>					
Delinquent property taxes	5,582,373	-	-	5,582,373	4,954,309
Inventories	2,311	-	-	2,311	548
Advance payments	83,450	87,718	-	171,168	174,049
<b>Restricted for:</b>					
Capital outlay	54,997	-	-	54,997	7,697,884
Economic Development	2,668,633	-	-	2,668,633	2,290,794
Unspent bond proceeds	-	-	922,344	922,344	-
Public safety	382,956	-	-	382,956	367,325
Scholarship program	30,977	-	-	30,977	37,037
<b>Committed for:</b>					
Prior years commitments	180,267	-	572,730	752,997	460,221
Debt service	-	-	2,698,103	2,698,103	929,617
<b>Assigned for:</b>					
Subsequent years expenditures - Public Health	200,000	-	-	200,000	-
Prior years appropriations	120,407	-	-	120,407	127,230
Economic development	206,312	-	-	206,312	894,213
Special projects	1,539,243	-	-	1,539,243	2,071,991
Special revenue	-	33,113	-	33,113	82,277
<b>Unassigned:</b>					
General fund	17,755,336	-	-	17,755,336	13,880,899
<b>Total Fund Balances</b>	<b>28,807,263</b>	<b>120,831</b>	<b>4,193,177</b>	<b>33,121,271</b>	<b>33,968,394</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 103,689,065</b>	<b>\$ 3,542,197</b>	<b>\$ 6,381,163</b>	<b>\$ 113,612,425</b>	<b>\$ 118,465,074</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**Reconciliation of the Balance Sheet  
to the Statement of Net Assets-  
Governmental Funds

December 31, 2011

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Fund balances - total governmental funds	\$33,121,271
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	2,957,902
Construction in progress	13,637,455
Buildings	77,048,056
Improvements other than buildings	10,401,300
Machinery and equipment	25,744,910
Infrastructure	79,070,828
Less: Accumulated depreciation	(53,065,086)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	256,193
Human Services cash receivables	93,712
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of assets.	
Net assets of internal service funds	6,987,802
Net assets of internal service funds allocated to business-type activities	(2,055,064)
Compensated absences recorded in internal service funds	18,115
OPEB liability recorded in internal service funds	12,248
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(36,803,563)
Compensated absences	(5,864,038)
OPEB Liability	(1,910,723)
Premium on long-term debt	36,124
Deferred charges - issuance costs	174,003
Accrued interest	(338,785)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	2,524,612
Net assets of governmental activities	<u><u>\$152,047,272</u></u>

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2011	December 31, 2010
Revenues:					
Taxes	\$ 70,065,475	\$ -	\$ -	\$ 70,065,475	\$ 69,222,736
Intergovernmental	10,408,721	25,028,971	2,473,536	37,911,228	50,040,483
Licenses and permits	229,299	-	-	229,299	277,920
Fines, forfeitures and penalties	725,505	-	-	725,505	759,889
Charges for services provided to:					
Public	4,337,523	2,463,543	-	6,801,066	6,768,252
Other governmental entities	977,865	3,531	-	981,396	889,819
Other county departments	187,634	-	-	187,634	178,821
Investment Income	592,122	-	60,680	652,802	761,333
Miscellaneous	523,605	374	54,760	578,739	444,259
Total Revenues	88,047,749	27,496,419	2,588,976	118,133,144	129,343,512
Expenditures:					
Current:					
General government	12,219,438	-	-	12,219,438	12,509,644
Public safety	26,317,567	-	-	26,317,567	26,074,073
Public works	2,905,812	-	-	2,905,812	2,853,938
Health and human services	3,887,602	44,475,570	-	48,363,172	61,917,567
Culture, education and recreation	2,383,308	-	-	2,383,308	2,559,366
Conservation and development	2,813,455	-	-	2,813,455	2,683,977
Capital projects	-	-	10,647,701	10,647,701	6,000,580
Debt service:					
Principal retirement	-	-	7,858,639	7,858,639	8,774,100
Interest and fiscal charges	-	-	916,832	916,832	1,119,512
Total Expenditures	50,527,182	44,475,570	19,423,172	114,425,924	124,492,757
Excess of Revenues Over (Under) Expenditures	37,520,567	(16,979,151)	(16,834,196)	3,707,220	4,850,755

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2011	December 31, 2010
Other Financing Sources (Uses):					
Transfers in	499,363	16,921,732	12,499,373	29,920,468	26,082,987
Transfers out	(34,485,526)	-	(3,301,368)	(37,786,894)	(33,797,589)
Payment of refunded debt	-	-	-	-	(7,914,359)
Loan disbursements to other entities	-	-	-	-	(1,182,500)
Debt issued	-	-	3,267,000	3,267,000	20,602,303
Premium on debt issuance	-	-	45,083	45,083	28,189
Total Other Financing Sources (Uses)	(33,986,163)	16,921,732	12,510,088	(4,554,343)	3,819,031
Change in Fund Balances	3,534,404	(57,419)	(4,324,108)	(847,123)	8,669,786
Fund Balances - January 1,	25,272,859	178,250	8,517,285	33,968,394	25,298,608
Fund Balances - December 31	\$ 28,807,263	\$ 120,831	\$ 4,193,177	\$ 33,121,271	\$ 33,968,394

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2011

Net changes in fund balances - total governmental funds	(\$847,123)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital outlay reported in governmental funds is capitalized in governmental activities	11,128,336
Capital assets reported in functional expenditures	(114,680)
Depreciation is reported in governmental activities	(4,520,555)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$349,905) was higher than revenue at the beginning of the year (\$300,416).	49,489
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net assets (\$353,398) exceeds the amount allocated to business-type activities (\$67,518).	285,880
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$2,524,612) is higher than deferred revenue at the beginning of the year (\$2,071,516).	453,096
The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Long-term debt issued	(3,267,000)
Long-term debt repaid	7,858,640
Change in compensated absences	415,674
Change in OPEB Liability	(252,456)
Change in discounts/premiums on long-term debt	(3,014)
Change in deferred amounts for issuance costs	(10,853)
Change in accrued interest	20,757
Change in internal service fund OPEB liability	2,100
Change in internal service fund compensated absences	576
Change in net assets of governmental activities	<u>\$11,198,867</u>

The accompanying notes are an integral part of the financial statements.



# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF NET ASSETS- PROPRIETARY FUNDS

December 31, 2011  
(With summarized financial information for enterprise funds for December 31, 2010)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2011	December 31, 2010	
<b>ASSETS</b>							
Current assets:							
Cash and investments	\$ 3,345,225	\$ 30,880,149	\$ 8,185,745	\$ 988,916	\$ 43,400,035	\$ 38,829,455	\$ 9,222,406
Receivables (net of allowances for uncollectibles):							
Accounts receivable	141,021	629,544	34,371	8,204	813,140	841,646	79,870
Accrued interest	-	88,639	-	2,364	91,003	102,439	26,233
Due from other governmental agencies	-	1,073,590	748,218	1,049,888	2,871,696	2,436,072	1,672
Inventories	63,898	355,481	66,936	837,071	1,323,386	1,424,904	44,950
Advance payments - Vendors	-	78,911	199,301	997	279,209	319,142	351,400
Restricted assets:							
Cash and investments	5,567	-	1,214,552	-	1,220,119	2,484,736	-
Accrued interest	-	-	-	-	-	1,769	-
Total Current Assets	3,555,711	33,106,314	10,449,123	2,887,440	49,998,588	46,440,163	9,726,531
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	15,535,990	-	-	15,535,990	15,370,903	-
Accrued interest	-	63,334	-	-	63,334	79,332	-
Other assets:							
Investments in Tri-County venture	-	2,197,234	-	-	2,197,234	2,385,236	-
Insurance deposits	-	-	-	-	-	-	123,643
Property and equipment:							
Land	5,960,098	1,613,616	147,842	692,232	8,413,788	8,412,788	-
Construction in progress	75,643	81,447	85,448	353,814	596,352	584,595	-
Buildings	11,765,931	6,018,726	24,232,012	6,128,307	48,144,976	41,889,457	-
Improvements other than buildings	31,389,007	21,660,630	3,868,917	29,062	56,947,616	52,239,811	-
Machinery and equipment	3,344,540	9,062,469	3,623,921	12,503,443	28,534,373	27,941,205	-
Total Property and Equipment	52,535,219	38,436,888	31,958,140	19,706,858	142,637,105	131,067,856	-
Less accumulated depreciation	(24,274,346)	(30,666,130)	(6,735,863)	(10,626,257)	(72,302,596)	(67,881,113)	-
Total Property and Equipment - Net	28,260,873	7,770,758	25,222,277	9,080,601	70,334,509	63,186,743	-
Total Noncurrent Assets	28,260,873	25,567,316	25,222,277	9,080,601	88,131,067	81,022,214	123,643
Total Assets	\$ 31,816,584	\$ 58,673,630	\$ 35,671,400	\$ 11,968,041	\$ 138,129,655	\$ 127,462,377	\$ 9,850,174

The accompanying notes are an integral part of the financial statements

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF NET ASSETS- PROPRIETARY FUNDS

December 31, 2011

(With summarized financial information for enterprise funds for December 31, 2010)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2011	December 31, 2010	
\$	48,584	\$ 488,356	\$ 190,640	\$ 167,932	\$ 895,512	\$ 837,397	\$ 405,001
	7,822	22,710	375,660	209,345	615,537	636,069	2,002
	-	-	-	-	-	-	2,425,006
	33,343	59,851	141,083	5,226	239,503	186,110	-
	50,638	5,081,389	6,530	19,608	5,158,165	4,687,716	-
	-	-	25,000	-	25,000	681,172	-
	-	-	-	56,997	56,997	12,027	-
	25,970	72,831	858,278	244,623	1,201,702	1,272,026	8,098
	130,881	8,702	2,351,218	52,906	2,543,707	3,377,215	-
	-	-	18,629	-	18,629	18,629	-
	297,238	5,733,839	3,967,038	756,637	10,754,752	11,708,361	2,840,107
	18,139	48,185	396,464	502,863	965,651	1,024,910	10,017
	-	21,355,603	-	-	21,355,603	19,979,604	-
	-	1,952,237	-	-	1,952,237	2,157,645	-
	853,423	101,216	11,542,612	565,130	13,062,381	15,158,082	-
	-	-	60,542	-	60,542	79,171	-
	30,794	(79,221)	360,982	71,144	383,699	316,541	12,248
	1,199,594	29,111,859	16,327,638	1,895,774	48,534,865	50,424,314	2,862,372
	27,291,738	7,770,759	13,529,400	8,780,327	57,372,224	48,356,677	-
	-	1,036,365	-	-	1,036,365	-	-
	3,325,252	20,754,647	5,814,362	1,291,940	31,186,201	28,681,386	6,987,802
	30,616,990	29,561,771	19,343,762	10,072,267	89,594,790	77,038,063	6,987,802
\$	31,816,584	58,673,630	35,671,400	11,968,041	138,129,655	127,462,377	9,850,174

### LIABILITIES AND NET ASSETS

#### Current liabilities:

Vouchers payable  
Accrued compensation  
Claims payable  
Other accrued liabilities  
Due to other governmental agencies  
Unearned revenue  
Other unearned revenue  
Compensated absences  
Current maturities of long-term debt  
Premium on long-term debt

#### Total Current Liabilities

Compensated absences  
Landfill closure and long-term care  
Long-term due to other governments  
General obligation debt  
Premium on long-term debt  
OPEB liability (asset)

#### Total Liabilities

#### Net Assets:

Invested in capital assets, net of related debt  
Restricted Purchase Orders  
Unrestricted

#### Total Net Assets

#### Total Liabilities and Net Assets

Total Net Assets at 12/31/2011 \$ 89,594,790  
Internal Services Lookback Balance 1,987,547  
Internal Services Current Year Activity 67,517  
Total Net Assets - Business-type Activities \$ 91,649,854

The accompanying notes are an integral part of the financial statements

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS

For the year ended December 31, 2011  
(With summarized financial information for enterprise funds for the year ended December 31, 2010)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2011	December 31, 2010	
Operating Revenues:							
Charges for services provided to:							
Public	\$ 1,997,339	\$ 7,361,526	\$ 5,303,951	\$ 18,924	\$ 14,681,740	\$ 14,037,763	\$ 1,053,727
Other governmental entities	3,750	8,644,696	6,031,120	5,012,508	19,692,074	20,591,304	6,349
Other county departments	-	24,287	120	6,017,706	6,042,113	6,153,905	7,141,599
Miscellaneous	3,071	134,392	278	84,146	221,887	172,923	-
Total Operating Revenues	2,004,160	16,164,901	11,335,469	11,133,284	40,637,814	40,955,895	8,201,675
Operating Expenses:							
Salaries, wages and benefits	589,071	1,436,875	13,465,935	5,164,241	20,656,122	21,322,417	146,688
Materials, suppliers and services	450,055	10,270,881	2,579,719	4,798,463	18,099,118	17,725,234	7,770,805
Heat, light and power	393,419	295,253	341,760	143,766	1,174,198	1,069,526	-
Depreciation	1,328,240	1,812,454	722,462	1,057,040	4,920,196	4,252,045	-
Landfill closure & long-term care	-	3,247,775	-	-	3,247,775	906,953	-
Total Operating Expenses	2,760,785	17,063,238	17,109,876	11,163,510	48,097,409	45,276,175	7,917,493
Operating Income (Loss)	(756,625)	(898,337)	(5,774,407)	(30,226)	(7,459,595)	(4,320,280)	284,182
Non-Operating Revenues (Expenses):							
Investment income	2,460	978,167	-	8,429	989,056	1,071,861	69,216
Interest expense	(73,435)	(5,293)	(588,564)	(16,991)	(684,283)	(709,671)	-
Premium on bond	-	-	18,629	-	18,629	18,629	-
Grant revenue	-	-	1,458,620	-	1,458,620	1,449,000	-
Gain (Loss) on sale of capital assets	-	1,822	-	-	1,822	(157,010)	-
Issuance costs of long term debt	-	-	(3,987)	-	(3,987)	(3,987)	-
Total Non-Operating Revenues (Expenses)	(70,975)	974,696	884,698	(8,562)	1,779,857	1,668,822	69,216

The accompanying notes are an integral part of the financial statements

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS

For the year ended December 31, 2011  
(With summarized financial information for enterprise funds for the year ended December 31, 2010)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2011	December 31, 2010	
Income (Loss) Before Transfers and Contributions	(827,600)	76,359	(4,889,709)	(38,788)	(5,679,738)	(2,651,458)	353,398
Transfers in	96,804	-	8,268,984	-	8,365,788	8,067,372	-
Transfers out	-	-	-	(499,363)	(499,363)	(356,958)	-
Capital contributions	10,281,855	-	-	88,185	10,370,040	6,862,523	-
Increase (Decrease) in Net Assets	9,551,059	76,359	3,379,275	(449,966)	12,556,727	11,921,479	353,398
Total Beginning Net Assets	21,065,931	29,485,412	15,964,487	10,522,233		65,116,584	6,634,404
Total Ending Net Assets	\$ 30,616,990	\$ 29,561,771	\$ 19,343,762	\$ 10,072,267		\$ 77,038,063	\$ 6,987,802
Internal Services Fund Current Year Activity					67,517		
Change in Net Assets - Business-type Activities					\$ 12,624,244		

The accompanying notes are an integral part of the financial statements

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2011  
(With summarized financial information for enterprise funds for the year ended December 31, 2010)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2011	December 31, 2010	
Cash flows from operating activities:							
Cash received from customers	\$ 2,006,234	\$ 16,088,291	\$ 10,504,396	\$ 4,974,710	\$ 33,573,631	\$ 37,557,380	\$ 10,824
Cash received from county	3,750	24,287	120	6,017,706	6,045,863	6,166,405	8,113,364
Cash payments for goods and services	(890,118)	(11,569,428)	(2,943,634)	(5,044,129)	(20,447,309)	(18,658,432)	(7,272,573)
Cash payments to employees	(606,725)	(1,440,652)	(13,536,689)	(5,155,013)	(20,739,079)	(21,210,640)	(144,071)
Net cash provided by (used for) operating activities	513,141	3,102,498	(5,975,807)	793,274	(1,566,894)	3,854,713	707,544
Cash flows from noncapital financing activities:							
Transfers in	96,804	-	8,268,984	-	8,365,788	8,067,372	-
Transfers out	-	-	-	(499,363)	(499,363)	(356,958)	-
Grants received	-	-	1,458,620	-	1,458,620	2,105,172	-
Net cash provided by (used for) noncapital financing activities	96,804	-	9,727,604	(499,363)	9,325,045	9,815,586	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(188,691)	(139,253)	(110,149)	(1,304,376)	(1,742,469)	(3,276,470)	-
Payment of debt	(118,814)	(7,671)	(3,228,390)	(22,334)	(3,377,209)	(2,541,343)	-
Interest paid on debt	(43,406)	(5,375)	(615,306)	(15,964)	(680,051)	(742,118)	-
Proceeds from sale of capital assets	-	-	-	42,322	42,322	47,395	-
Proceeds from issuance of debt	160,000	-	-	288,000	448,000	1,300,000	-
Net cash used in capital and related financing activities	(190,911)	(152,299)	(3,953,845)	(1,012,352)	(5,309,407)	(5,212,536)	-

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2011  
(With summarized financial information for enterprise funds for the year ended December 31, 2010)

	Business-type Activities- Enterprise Funds			Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2011	December 31, 2010
Cash flows from investing activities:						
Purchases of investments	-	(3,582,048)	-	-	(3,582,048)	(5,595,332)
Sale of investments	-	3,378,632	-	-	3,378,632	5,478,050
Investment income	4,229	1,004,382	-	9,647	1,018,258	1,211,856
						76,165
Net cash provided by investing activities	4,229	800,966	-	9,647	814,842	1,094,574
Net increase in cash and cash equivalents	423,263	3,751,165	(202,048)	(708,794)	3,263,586	9,552,337
Cash and cash equivalents - January 1	2,927,529	27,176,389	9,602,345	1,697,710	41,403,973	31,851,636
Cash and cash equivalents - December 31	\$ 3,350,792	\$ 30,927,554	\$ 9,400,297	\$ 988,916	\$ 44,667,559	\$ 41,403,973
						\$ 9,222,406

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2011  
(With summarized financial information for enterprise funds for the year ended December 31, 2010)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Fund
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2011	December 31, 2010	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (756,625)	\$ (898,337)	\$ (5,774,407)	\$ (30,226)	\$ (7,459,595)	\$ (4,320,280)	\$ 284,182
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,328,240	1,812,454	722,482	1,057,040	4,920,196	4,252,045	-
Changes in assets and liabilities							
Receivables	5,824	(54,075)	61,527	15,230	28,506	(206,499)	(77,487)
Due from other governments	-	1,752	(236,308)	(201,068)	(435,624)	498,291	-
Notes receivable	-	-	-	-	-	598,071	-
Loan receivable	-	-	-	-	-	1,866,000	-
Investment in Tri-County Single Steam Recycling	-	-	-	-	-	227,591	-
Inventories	587	188,002	-	-	188,002	(119,911)	(14,776)
Advance payments	-	207,662	6,991	(113,722)	101,518	71,253	14,075
Vouchers payable	-	39,086	(4,259)	1,118	35,945	(336,143)	397,096
OPEB liability	(18,724)	103,958	(26,467)	(651)	58,116	-	2,100
Due to other governments	(28,507)	486,021	1,580	11,355	470,449	865,785	-
Unearned revenue	-	-	-	44,970	44,970	12,027	-
Other liabilities	(17,654)	45,384	(726,926)	9,228	(689,968)	117,300	102,354
Long-term due to other governments	-	(205,408)	-	-	(205,408)	(227,591)	-
Long-term care accrual	-	1,375,999	-	-	1,375,999	556,774	-
Total adjustments	1,268,766	4,000,835	(201,400)	823,500	5,892,701	8,174,993	423,362
Net cash provided by (used for) operating activities	\$ 513,141	\$ 3,102,498	\$ (5,975,807)	\$ 793,274	\$ (1,566,894)	\$ 3,854,713	\$ 707,544
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 3,345,225	\$ 30,880,149	\$ 8,185,745	\$ 988,916	\$ 43,400,035	\$ 38,829,455	\$ 9,222,406
Restricted cash and investments	5,567	15,535,990	1,214,552	-	16,756,109	17,855,639	-
Less noncurrent investments	-	(15,488,585)	-	-	(15,488,585)	(15,281,121)	-
Total cash and cash equivalents	\$ 3,350,792	\$ 30,927,554	\$ 9,400,297	\$ 988,916	\$ 44,667,559	\$ 41,403,973	\$ 9,222,406

### NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2011 there was a non cash contribution from the FAA in the amount of \$10,281,855 reflected in the Airport Fund and a non cash contribution from the State of Wisconsin in the amount of \$88,185 reflected in the Highway Fund. In 2009 the County was required to give a capital asset to Fond Du Lac County, the book value of the item was \$3,671. In 2010 there was a noncash transaction from the FAA in the amount of \$6,893,472.

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF FIDUCIARY NET ASSETS

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Agency Funds	
	Total	
	December 31, 2011	December 31, 2010
<b>ASSETS</b>		
Cash and investments	\$ 1,949,239	\$ 1,092,927
Accounts receivable	1,754	196
Accrued grants and aids	208,342	129,480
Deferred charges	18,069	-
<b>Total Assets</b>	<b>\$ 2,177,404</b>	<b>\$ 1,222,603</b>
<b>LIABILITIES</b>		
<b>Liabilities:</b>		
Other accrued liabilities	\$ 2,177,404	\$ 1,222,603
<b>Total Liabilities</b>	<b>\$ 2,177,404</b>	<b>\$ 1,222,603</b>

The accompanying notes are an integral part of the financial statements.



# WINNEBAGO COUNTY, WISCONSIN

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December 31, 2011

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## WINNEBAGO COUNTY, WISCONSIN

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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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The basic financial statements of Winnebago County, Wisconsin have been prepared to conform with generally accepted accounting principles (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The significant accounting principles and policies utilized by the County are described below:

#### **A. REPORTING ENTITY**

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

#### **DISCRETELY PRESENTED COMPONENT UNIT**

##### *Winnebago County Housing Authority*

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note III J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. The information presented is unaudited for eighteen months ended December 31, 2011. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS***

##### ***Government-Wide Financial Statements***

The statement of net assets and statement of activities report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activities has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***FUND FINANCIAL STATEMENTS***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity/net assets, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- A.** Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

B. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

C. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

*Major Governmental Funds*

General Fund – accounts for the County's primary operating activities. It is used to account for and report all financial resources not accounted and reported in another fund.

Human Services Special Revenue Fund – accounts for and report the proceeds of specific revenue sources that are restricted or committed to expenditures of the Human Services programs.

The County reports the following major enterprise funds:

*Major Enterprise Funds*

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

*Non-Major Governmental Funds*

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

Capital Projects Fund – accounts for resources accumulated and payments for the following projects:

Communication Arts Center- UWFV

Oshkosh Property Purchase

University Ave Building Improvements

Chiller Upgrade – Jail

Demolition Park View Buildings

HVAC Room 1442 - Jail

Roof Replacement Project

Radio Tower Modifications

Asphalt Replacement Project

UW Fox Valley – Resurface North Lot

Financial Software Replacement

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

##### Capital Projects Funds (cont.)

Technology Hub Relocation

Radio System Upgrade

Computer Aided Dispatch

Road Construction and Resurfacing:

County Highway A – Indian Point Rd to Neenah

County Highway A – CTH Y to Indian Point Rd

County Highway AP

County Highway B – CTH D to STH 116

County Highway D

County Highway E – STH 116 – South County Line

County Highway F – CTH D – City of Omro

County Highway FF – CTH K to STH 21

County Highway I – CTH N to City of Oshkosh

County Highway MM – CTH M to Richter Rd

County Highway P – 441 Overpass

County Highway T – CTH G to STH 45

County Highway Y

County Highway K Bridge– Eureka

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Agency funds are used to account for assets held by Winnebago County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Litigant's Deposit- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Patient's - accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.

Burial Trust - accounts for collections and payment of funds deposited with the county treasurer for burial expense.

Other Trust - accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

MEG Unit- accounts for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING,  
AND FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide statement of net assets and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and deferred revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

Delinquent special assessments being held for collection by the county are reported as receivables and unspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports deferred revenues on its governmental funds balance sheet. Deferred revenues arise from taxes levied in the current year which are for subsequent year's operations. For governmental fund financial statements, deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

##### **ALL FINANCIAL STATEMENTS**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY**

##### **1. DEPOSITS AND INVESTMENTS**

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2011

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

***1. DEPOSITS AND INVESTMENTS (cont.)***

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

***Custodial Credit Risk***

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2011 the County was not in compliance with the custodial credit risk policy.

***Credit Risk***

The County has no formal credit risk policy.

***Concentration of Credit Risk***

The County has no formal concentration of credit risk policy.

***Interest Rate Risk***

The County has no formal interest rate risk policy.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2011, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

##### **2. RECEIVABLES**

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net assets.

Property tax calendar – 2011 tax roll:

Lien date and levy date	December 2011
Tax bills mailed	December 2011
Payment in full, or	January 31, 2012
First installment due	January 31, 2012
Second installment due	July 31, 2012
Personal property taxes in full	January 31, 2012
Tax sale – 2011 delinquent real estate taxes	October 2014

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash.

Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net assets. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.

# **WINNEBAGO COUNTY, WISCONSIN**

## **NOTES TO FINANCIAL STATEMENTS** December 31, 2011

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### ***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

##### ***GOVERNMENT-WIDE STATEMENTS (cont.)***

#### ***2. RECEIVABLES***

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a reserve for loans receivable. As loans are repaid, the reserve for loans receivable is reduced and the restricted fund balance is increased. When new loans are made from loan repayments, the reserve for loans receivable is increased and the restricted fund balance is decreased. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are presented as restricted fund balance in the governmental fund balance sheet.

#### ***3. INVENTORIES AND PREPAID ITEMS***

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### ***4. RESTRICTED ASSETS***

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net assets.

#### ***5. CAPITAL ASSETS***

##### ***GOVERNMENT-WIDE STATEMENTS***

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and a useful life of more than one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **GOVERNMENT-WIDE STATEMENTS (cont.)**

#### **5. CAPITAL ASSETS (cont.)**

Prior to January 2002, infrastructure assets of governmental funds were not capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

#### **FUND FINANCIAL STATEMENTS**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

#### **6. OTHER ASSETS**

In governmental funds, debt issuance costs are recognized as expenditures in the current period. For the government-wide and the proprietary fund type financial statements, debt issuance costs are deferred and amortized over the term of the debt issue.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2011

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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***D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)***

***7. COMPENSATED ABSENCES***

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2011 are determined on the basis of current salary rates and include salary-related payments, except for non represented employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005.

***8. LONG-TERM OBLIGATIONS / CONDUIT DEBT***

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net assets.

The County does not engage in conduit debt transactions.

***9. CLAIMS AND JUDGMENTS***

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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#### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **GOVERNMENT-WIDE STATEMENTS**

##### **10. EQUITY CLASSIFICATIONS**

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.
- b. Restricted net assets – Consists of net assets with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

When both restricted and unrestricted resources are available for use, it is Winnebago County's policy to use restricted resources first, then unrestricted resources as they are needed.

##### **FUND STATEMENTS**

For the year ended December 31, 2011, the County implemented GASB Statement No. 54 “Fund Balance Reporting and Governmental Fund Type Definitions”. The Statement provides more clearly defined fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which fund balance amounts can be spent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance - Amounts that cannot be spent because they are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The County reports nonspendable inventories, advance payments and delinquent personal property taxes.
2. Restricted fund balance - Amount constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.
3. Committed fund balance - Amounts used for specific purposes based on constraints imposed by formal action of the County Board. The commitment purposes must be made during the County's fiscal year ended December 31, 2011 and can only be amended by the same formal legal action creating the original commitments such as resolution or ordinance.
4. Assigned fund balance - Funds that are constrained by the county executive as established by county ordinance with the intent for the amount to be used for specific purposes, but it is neither restricted nor committed.

# **WINNEBAGO COUNTY, WISCONSIN**

## **NOTES TO FINANCIAL STATEMENTS**

December 31, 2011

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### **NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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#### **D. ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY (cont.)**

##### **GOVERNMENT-WIDE STATEMENTS**

#### **10. EQUITY CLASSIFICATIONS (cont.)**

##### **FUND STATEMENTS**

5. Unassigned fund balance –Funds that are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balances.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

#### **11. COMPARATIVE DATA / RECLASSIFICATIONS**

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2010, from which the summarized information was derived.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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#### **A. BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$3,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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#### **A. BUDGETARY INFORMATION (cont.)**

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made. Unexpended appropriations, net of anticipated revenues, carried forward to 2012, aggregating \$120,407 at December 31, 2011, have been classified on the governmental funds balance sheet as fund balance assigned for prior year's appropriations.

#### **B. EXCESS EXPENDITURES OVER APPROPRIATIONS**

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2011.

Winnebago County controls expenditures at the object level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in Winnebago County's year-end budget to actual report.

#### **C. DEFICIT BALANCES**

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2011, the following fund held a deficit balance:

Internal Service Fund	
General Services	<u>\$34,277</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

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#### ***D. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT***

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

#### ***E. LIMITATIONS ON THE COUNTY'S TAX LEVY***

As part of Wisconsin's Act 10 (2010-2012 biennium budget), new legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the greater of the percentage change in the county's equalized value due to new construction, or 0% for the 2011 levy collected in 2012. Act 10 has also suspended the rate limit for 2011 and 2012. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2012 levy.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consist of the following:

	Carrying Value	Institution Balance	Associated Risk
Demand deposits and cash on hand	\$ 36,819,332	\$ 37,608,848	Custodial
Money Markets	10,249,856	10,249,856	Custodial
U.S. Government securities	4,539,747	4,465,651	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	29,247,977	28,948,669	Interest rate, custodial
Repurchase agreements	3,792,544	3,792,544	Credit, interest rate, custodial, concentration of credit
LGIP	3,125	3,125	Interest rate, credit
Mutual Funds	11,374,730	10,811,743	Interest rate, credit
Municipal General Obligation Pension Promissory Notes	378,371	357,777	Interest rate, custodial, concentration of credit
Municipal General Obligation Bonds	896,928	895,769	Interest rate, custodial, concentration of credit
Total Cash and Investments	<u>\$ 97,302,610</u>	<u>\$ 97,133,982</u>	

#### Reconciliation to the financial statements

Per statement of net assets-

Unrestricted Cash and Investments	\$ 78,597,262
Restricted Cash and Investments- Current	1,220,119
Restricted Cash and Investments- Noncurrent	15,535,990

Per statement of net assets –

Fiduciary Funds	<u>1,949,239</u>
-----------------	------------------

Total	<u>\$ 97,302,610</u>
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Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in computing custodial credit risk.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### A. DEPOSITS AND INVESTMENTS (cont.)

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

#### Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned to the County.

As of December 31, 2011, the County's bank balance of \$37,608,848 and \$10,249,856 of money market balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ -0-</u>
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Investments – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2011, the County's investments were exposed to custodial credit risk as follows:

#### U. S. Government Treasury Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 4,465,561</u>
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#### U. S. Agency Explicitly Guaranteed Securities

Neither insured nor registered and held by counterparty's trust department or agent not in the County's name	<u>\$ 28,948,669</u>
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#### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

As of December 31, 2011, the County's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
U.S. Agencies - Explicitly guaranteed	AAA	AAA
Mutual Funds	AAA	AAA
Repurchase Agreements	AAA	AAA

The County also had an investment in the following external pool that was not rated:  
Local Government Investment Pool

### Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment.

As of December 31, 2011, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
LGIP	\$ 3,125	\$ 3,125	\$ -	\$ -	\$ -
U.S. Government securities	4,539,747	921,860	3,351,691	266,196	-
U.S. Agencies - explicitly guaranteed	29,247,977	2,908,413	18,148,304	1,241,426	6,949,834
Mutual Funds	11,374,730	11,374,730	-	-	-
Pension Obligation Bonds	378,371	-	378,371	-	-
Municipal Bonds	896,928	896,928	-	-	-
Repurchase Agreements	3,792,544	3,792,544	-	-	-
Totals	\$ 50,233,422	\$ 19,897,600	\$ 21,878,366	\$ 1,507,622	\$ 6,949,834

### Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2011 the County had more than 5 percent of the County's investments in Federal Home Loan Mortgage Association – 5.2%, Federal National Mortgage Association – 14.6%, Nuveen Intermediate Government Bond Fund – 10.4%.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

### NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES

Receivables as of year end for the government's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Human Services	Non Major and other Funds	Internal Services Funds	Total
<b>Receivables:</b>					
Property taxes	\$ 67,745,029	\$ -	\$ -	\$ -	\$ 67,745,029
Delinquent taxes	8,706,771	-	-	-	8,706,771
Taxes levied for other governments	1,997,548	-	-	-	1,997,548
Accounts	616,969	151,430	431,244	79,870	1,279,513
Interest	121,368	-	-	26,233	147,601
Loan receivable	3,668,633	-	1,182,500	-	4,851,133
Intergovernmental	1,136,306	1,980,309	-	1,672	3,118,287
Total receivables	83,992,624	2,131,739	1,613,744	107,775	87,845,882
Allowance for doubtful accounts	(235,941)	(48,041)	-	-	(283,982)
Govt. activity receivables	<u>\$ 83,756,683</u>	<u>\$ 2,083,698</u>	<u>\$ 1,613,744</u>	<u>\$ 107,775</u>	<u>\$ 87,561,900</u>
Amount not expected to be collected in one year	<u>\$ 12,170,369</u>	<u>\$ -</u>	<u>\$ 1,182,500</u>	<u>\$ -</u>	<u>\$ 13,352,869</u>

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$ 2,228
Uncollectibles related to Solid Waste Fund	27,094
Uncollectibles related to Park View Health Center	<u>8,790</u>
Total Uncollectibles of the Current Fiscal Year	<u>\$ 38,112</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES (cont.)

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Property taxes receivable	\$ -	\$ 67,745,029
Delinquent property taxes receivable	-	1,872,094
Deferred revenue	1,182,500	-
Grant and other receivables	<u>1,342,112</u>	<u>-</u>
Total Deferred/Unearned Revenue for Governmental Funds	<u>\$ 2,524,612</u>	<u>\$ 69,617,123</u>

Delinquent property taxes purchased from other taxing authorities are reflected as unspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the unspendable of fund balances. For the year ended December 31, 2011, such collections aggregated \$1,252,603 of which \$317,178 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred revenue and are excluded from the fund balance until collected. At December 31, 2011, delinquent property taxes by year levied consists of the following:

	<u>Total</u>	<u>County Levied</u>	<u>County Purchased</u>
Tax Certificates			
2010	\$ 5,074,026	\$ 1,263,940	\$ 3,810,086
2009	2,274,426	577,022	1,697,404
2008	1,062,892	274,439	788,453
2007	76,957	19,901	57,056
2006	19,624	5,200	14,424
2005 and prior	54,538	12,822	41,716
Tax Deeds	<u>144,308</u>	<u>39,641</u>	<u>104,667</u>
Total Delinquent Property Taxes Receivable	<u>\$ 8,706,771</u>	<u>\$ 2,192,965</u>	<u>\$ 6,513,806</u>



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES (cont.)

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2011, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

#### C. RESTRICTED ASSETS

Restricted assets of the Park View Health Center fund as of December 31, 2011, were \$1,214,552, which represent borrowed money that has not been spent as of December 31, 2011.

Restricted assets of the Airport fund as of December 31, 2011, were \$5,567, which represent borrowed money that has not been spent as of December 31, 2011.

Restricted assets of the Solid Waste Management fund as of December 31, 2011, were \$15,535,990, including accrued interest of \$63,334, cash and cash equivalents of \$47,405 and noncurrent investments of \$15,488,585 which represent escrow amounts required by the Wisconsin Department of Natural Resources as of December 31, 2011.

#### D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 2,957,902	\$ -	\$ -	\$ 2,957,902
Construction in progress	12,995,932	10,152,304	9,510,781	13,637,455
Total Capital Assets, Not Being Depreciated	15,953,834	10,152,304	9,510,781	16,595,357
Capital Assets, Being Depreciated:				
Buildings	75,263,243	1,784,813	-	77,048,056
Improvements other than buildings	9,882,090	519,210	-	10,401,300
Machinery and equipment	25,162,666	1,067,456	485,212	25,744,910
Infrastructure	72,297,017	7,129,813	356,002	79,070,828
Total Capital Assets Being Depreciated	182,605,016	10,501,292	841,214	192,265,094

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### C. CAPITAL ASSETS (cont.)

Depreciation expense was charged to functions as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (21,051,514)	\$ (1,641,448)	\$ -	\$ (22,692,962)
Improvements other than buildings	(5,262,734)	(394,594)	-	(5,657,328)
Machinery and equipment	(16,781,864)	(1,803,789)	(459,607)	(18,126,046)
Infrastructure	(6,160,475)	(680,724)	(252,449)	(6,588,750)
Total Accumulated Depreciation	(49,256,587)	(4,520,555)	(712,056)	(53,065,086)
Net Capital Assets Being Depreciated	133,348,429	5,980,737	129,158	139,200,008
Total Governmental Activities Capital Assets, Net of Depreciation	\$ 149,302,263	\$ 16,133,041	\$ 9,639,939	\$ 155,795,365

#### Governmental Activities

General government	\$ 778,478
Public safety	1,917,076
Public works, which includes the depreciation of infrastructure	680,724
Health and Human Services	206,467
Culture, education and recreation	764,137
Conservation and development	173,673
Total Governmental Activities Depreciation Expense	\$ 4,520,555

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 8,412,788	\$ 1,000	\$ -	\$ 8,413,788
Construction in progress	584,595	700,123	688,366	596,352
Total Capital Assets, Not Being Depreciated	8,997,383	701,123	688,366	9,010,140
Capital Assets, Being Depreciated:				
Buildings	41,889,457	6,255,519	-	48,144,976
Improvements other than buildings	52,239,811	4,707,805	-	56,947,616
Machinery and equipment	27,941,205	1,194,469	601,301	28,534,373
Total Capital Assets Being Depreciated	122,070,473	12,157,793	601,301	133,626,965

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

	Beginning Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (13,543,370)	\$ (1,009,716)	\$ -	\$ (14,553,086)
Improve other than buildings	(37,136,448)	(2,171,293)	-	(39,307,741)
Machinery and equipment	(17,201,295)	(1,739,187)	(498,713)	(18,441,769)
Total accumulated depreciation	(67,881,113)	(4,920,196)	(498,713)	(72,302,596)
Net Capital Assets, Being Depreciated	54,189,360	7,237,597	102,588	61,324,369
Total Business-type Activities Capital Assets, Net of Depreciation	<u>\$ 63,186,743</u>	<u>\$ 7,938,720</u>	<u>\$ 790,954</u>	<u>\$ 70,334,509</u>

Depreciation expense was charged to functions as follows:

#### Business-Type Activities

Airport	\$ 1,328,240
Solid Waste Management	1,812,454
Park View Health Care Center	722,462
Highway	<u>1,057,040</u>
Total Business-Type Activities Depreciation Expense	<u>\$ 4,920,196</u>

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
General Fund	Special Revenue Fund		
	Human Services	\$ 10,000	\$ -
	Total	<u>\$ 10,000</u>	<u>\$ -</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net assets, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. In the current year, all but the \$2,055,064 was eliminated because they were all governmental activities. The internal balance amount of \$67,518 is the amount of internal service funds allocated to the business-type activities.

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General Fund	Highway Fund	\$ 499,363	Operating Transfer
Human Services	General Fund	16,921,732	Tax Levy Allocation
Nonmajor Funds	General Fund	9,198,005	Tax Levy Allocation
	Nonmajor Funds	3,301,368	Operating Transfer
Airport Fund	General Fund	96,804	Tax Levy Allocation
Park View Health Center Fund	General Fund	8,268,984	Tax Levy Allocation
Total Transfers		\$ 38,286,256	
Elimination of interfund governmental activities		(29,421,105)	
Total transfers after eliminations		\$ 8,865,151	
	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Net Transfers – Statement of Activities</u>
Governmental activities	\$ 499,363	\$ (8,365,788)	\$ (7,866,425)
Business-type activities	8,365,788	(499,363)	7,866,425
Totals	\$ 8,865,151	\$ (8,865,151)	\$ -

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2011 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Governmental activities:</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 41,395,203	\$ 3,267,000	7,858,640	\$ 36,803,563	\$ 7,846,847
Add (subtract) Deferred amounts for: (Discounts)/Premiums	(39,138)	45,083	42,069	(36,124)	7,222
Total bonds and notes payable	41,356,065	3,312,083	7,900,709	36,767,439	7,854,069
OPEB Liability	1,658,267	526,296	273,840	1,910,723	-
Vested Compensated absences	6,279,712	3,163,744	3,579,418	5,864,038	3,515,996
Govt. activity long term liabilities	\$ 49,294,044	\$ 7,002,123	\$ 11,753,967	\$ 44,542,200	\$ 11,370,065
<b>Business-type activities</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 18,535,297	\$ 448,000	\$ 3,377,209	\$ 15,606,088	\$ 2,543,707
Add (subtract) Deferred amounts for: (Discounts)/Premiums	97,800	-	18,629	79,171	18,629
Total bonds and notes payable	18,633,097	448,000	3,395,838	15,685,259	2,562,336
Vested Compensated absences	2,296,936	1,217,857	1,347,440	2,167,353	1,201,702
OPEB Liability	316,541	236,788	169,630	383,699	-
Landfill closure and long-term care	19,979,604	1,375,999	-	21,355,603	-
Business-type activity long term liabilities	\$ 41,226,178	\$ 3,278,644	\$ 4,912,908	\$ 39,591,914	\$ 3,764,038

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### GENERAL OBLIGATION DEBT (cont.)

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

During 2010 the County has borrowed \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2011, was \$598,467,050. Total general obligation debt outstanding at year end was \$52,409,651.

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12/31/2011
Governmental Activities General Obligation Debt					
Series 2003 B	2003	2019	2.875%- 5.5%	868,637	\$ 544,205
Series 2003 D	2003	2013	2.0%- 3.35%	2,937,255	943,584
Series 2004 B	2004	2020	3.5%- 5.0%	3,544,316	2,804,753
Series 2005 B	2005	2015	3.5%- 5.0%	1,890,000	846,150
Series 2006 A	2006	2016	4.55%- 4.85%	1,721,000	857,354
Series 2007 A	2007	2017	3.75%	4,195,000	2,475,000
Series 2008 A	2008	2018	2.50%- 3.75%	6,375,000	4,236,923
Series 2009 B	2009	2019	1.00%- 4.45%	3,810,000	3,117,726
Series 2009 C	2009	2019	4.50%	1,643,000	1,487,934
Series 2010 A	2010	2012	1.50%- 2.00%	7,845,000	3,914,949
Series 2010 B	2010	2020	0.70%- 3.40%	11,575,000	11,125,485
Series 2010 C	2010	2020	5.25%	1,057,500	1,057,500
Series 2010 D	2010	2020	5.00%	125,000	125,000
Series 2011 A	2011	2021	2.00%- 2.50%	3,267,000	3,267,000
Total Governmental Activities – General Obligation Debt					\$ 36,803,563

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### GENERAL OBLIGATION DEBT (cont.)

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12/31/2011
Business-Type Activities General Obligation Debt					
Airport Fund					
2003 Series B Notes	2003	2019	2.875%- 5.5%	9,586	6,006
Solid Waste Management Fund					
2003 Series B Notes	2003	2019	2.875%- 5.5%	28,510	17,862
Park View Health Center Fund					
2003 Series B Notes	2003	2019	2.875%- 5.5%	255,848	160,291
Highway Fund					
2003 Series B Notes	2003	2019	2.875%- 5.5%	82,419	51,636
Park View Health Center Fund					
2003 Series D Notes	2003	2013	2.0%- 3.35%	97,748	31,416
Airport Fund					
2004 Series B Notes	2004	2020	3.5%- 5.0%	39,116	30,954
Solid Waste Management Fund					
2004 Series B Notes	2004	2020	3.5%- 5.0%	116,332	92,056
Park View Health Center Fund					
2004 Series B Notes	2004	2020	3.5%- 5.0%	1,043,940	826,110
Highway Fund					
2004 Series B Notes	2004	2020	3.5%- 5.0%	336,296	266,126
Park View Health Center Fund					
2005 Series B Notes	2005	2015	3.0%- 3.4%	500,000	223,850
Park View Health Center Fund					
2006 Series A Notes	2006	2015	3.0%- 3.4%	22,889,000	11,402,648
Airport Fund					
2008 Series A Notes	2008	2018	3.0% - 4.375%	125,000	83,077
Highway Fund					
2009 Series B Note	2009	2019	1.00%- 4.45%	15,000	12,274
Airport Fund					
2009 Series C Notes	2009	2019	4.50%	750,000	679,215
Airport Fund					
2010 Series A Notes	2010	2012	1.50%- 2.00%	50,197	25,052
Park View Health Center Fund					
2010 Series B Notes	2010	2020	0.70%- 3.40%	1,300,000	1,249,515
Airport Fund					
2011 Series A Notes	2011	2021	2.00%- 2.50%	160,000	160,000
Highway Fund					
2011 Series A Note	2011	2021	2.00%- 2.50%	288,000	288,000
Total Business-Type Activities General Obligation Debt					\$ 15,606,088

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2012	\$ 7,846,847	\$ 944,282	\$ 2,543,707	\$ 559,390
2013	4,230,719	800,636	2,642,485	460,080
2014	3,812,524	694,455	2,745,557	353,960
2015	3,964,260	587,183	2,879,040	242,550
2016	3,878,811	473,753	2,954,857	126,262
2017-2021	12,681,730	828,949	1,840,442	124,561
2022-2025	388,672	52,346	-	-
Totals	<u>\$ 36,803,563</u>	<u>\$ 4,381,604</u>	<u>\$ 15,606,088</u>	<u>\$ 1,866,803</u>

#### OTHER DEBT INFORMATION

Estimated payments of compensated absences, landfill closure and long-term care, and the OPEB liability are not included in the debt service requirement schedules. The compensated absences and OPEB liabilities attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### **G. LEASE DISCLOSURES**

##### **LESSOR – OPERATING LEASES**

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2012 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property are \$14,260,416, \$6,395,497 and \$7,864,919, respectively.

Non-cancelable operating leases at December 31, 2011, provide for the following future minimum lease revenues (excluding any contingent rentals):

2012	\$ 507,557	2042-2046	\$ 137,220
2013	439,230	2047-2051	137,220
2014	433,583	2052-2056	137,220
2015	425,795	2057-2061	137,220
2016	390,386	2062-2066	137,220
2017-2021	1,192,725	2067-2071	137,220
2022-2026	638,183	2072-2076	137,220
2027-2031	241,971	2077-2081	137,220
2032-2036	226,305	2082-2086	137,220
2037-2041	163,946	2087-2090	109,776
		Total	<u>\$ 6,004,437</u>

##### **LESSOR/ LESSEE – CAPITAL LEASES**

The County has no material outstanding sales-type or direct financing leases.

##### **LESSEE – OPERATING LEASES**

The County leases several group homes under operating agreements with the Wisconsin Housing Authority for periods ranging from 2012 through 2015. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$194,316. Future minimum lease payments for these leases are as follows:

2011	\$ 194,316	2014	\$ 122,356
2012	162,416	2015	72,641
2013	127,616		
		Total	<u>\$ 679,345</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **H. CLOSURE AND POSTCLOSURE CARE COST**

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site expects to be closed in the year 2020. Although postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$21.36 million reported as landfill postclosure care liability at December 31, 2011, represents the cumulative amount reported to date based on the use of 96.14 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. The County will recognize the remaining estimated cost of postclosure care of \$6.2 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all postclosure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2011, cash and investments of \$15,535,990 are held for these purposes. These are reported as restricted assets on the statement of net assets. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

#### **I. NET ASSETS/FUND BALANCES**

Net assets reported on the government-wide statement of net assets at December 31, 2011 include the following:

#### **GOVERNMENTAL ACTIVITIES**

Invested in capital assets, net of related debt	
Land	\$ 2,957,902
Construction in progress	13,637,455
Other capital assets, net of accumulated depreciation	139,200,008
Less: related long-term debt outstanding (excluding unspent capital related debt proceeds)	33,137,982
Total Invested in Capital Assets	<u>122,657,383</u>
Restricted	
Externally imposed by creditors	4,059,907
Debt service	2,359,318
Unrestricted	22,970,664
Total Governmental Activities Net Assets	<u>\$ 152,047,272</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### *I. NET ASSETS/FUND BALANCES (cont.)*

Governmental fund balances reported on the fund financial statements at December 31, 2011 include the following:

#### **Nonspendable**

##### Major Funds

##### General Fund

Delinquent property taxes	\$ 5,582,373
Advance payments	83,450
Inventories	2,311

##### Special Revenue Fund

Advance payments	87,718
------------------	--------

Total	<u>\$ 5,668,134</u>
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#### **Restricted for:**

##### Major Funds

##### General Fund

Capital outlay	\$ 54,997
Economic development	2,668,633
Public safety	382,956
Scholarship program	30,977

##### Nonmajor Funds

Unspent bond proceeds	922,344
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Total	<u>\$ 4,059,907</u>
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#### **Committed for:**

##### Major Funds

##### General Fund

Prior year commitments- Parks	\$ 42,672
Prior year commitments- Planning	40,000
Prior year commitments- Treasurer	35,000
Prior year commitments- Other	62,595

##### Nonmajor Funds

Debt service	2,698,103
Prior year commitments- Capital Projects Fund	572,730

Total	<u>\$ 3,451,100</u>
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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### *I. NET ASSETS/FUND BALANCES (cont.)*

##### **Assigned for:**

##### Major Funds

##### General fund

Prior year appropriations - Parks	\$ 54,500
Prior year appropriations - UW Fox Valley	46,000
Prior year appropriations - Human Resources	18,695
Prior year appropriations - Other	1,212
Subsequent years expenditures - Public Health	200,000
Economic development	206,312
Special projects	1,539,243

##### Special Revenue Fund

Human services	33,113
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Total	<u>\$ 2,099,075</u>
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##### **Unassigned :**

##### Major Funds

##### General fund

\$ <u>17,755,336</u>
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#### **BUSINESS-TYPE ACTIVITIES**

##### Invested in capital assets, net of related debt

Land	\$ 8,413,788
Construction in progress	596,352
Other capital assets, net of accumulated depreciation	61,324,369
Less: related long-term debt outstanding (excluding unspent capital related debt proceeds)	<u>12,962,285</u>

Total Invested in Capital Assets, Net of Related Debt	57,372,224
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##### Restricted- Purchase orders

1,036,365

##### Unrestricted

33,241,265

Total Business-Type Activities Net Assets	<u>\$ 91,649,854</u>
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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### ***J. COMPONENT UNIT***

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net assets and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

#### **1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS**

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

#### **2. DEPOSITS AND INVESTMENTS**

The Authority's investments are categorized as follows:

Per statement of net assets-	
Cash and investments - unrestricted	\$ 1,178,787
Cash and investments - restricted	460,904
Tenant security deposits	<u>22,596</u>
Total	<u>\$ 1,662,287</u>

#### **3. CASH AND CASH EQUIVALENTS**

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 4. CAPITAL ASSETS

	Beginning Balance	Increases	Decreases	Ending Balance	Useful Lives (Years)
Land	\$ 727,042	\$ -	\$ -	\$ 727,042	N/A
Construction in progress	733,317	768,441	133,609	1,368,149	N/A
Buildings & equipment	8,837,408	858,379	5,225	9,690,562	5-40
Total Capital Assets	10,297,767	858,379	138,834	11,785,753	
Less: Accumulated Depreciation	(5,458,012)	(518,139)	5,225	(5,970,926)	
Net Capital Assets	4,839,755	340,240	133,609	5,814,827	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 392,981
N/C S/R Section 8	89,061
Business Activities	36,097
Total Depreciation Expense	\$ 518,139

#### 5. LONG-TERM OBLIGATIONS

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. The Housing Authority notes are not general obligations of Winnebago County nor are they guaranteed by Winnebago County.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 5. LONG-TERM OBLIGATIONS (cont.)

	Balance 6/30/2010	Increases	Decreases	Balance 12/31/2011
<b>First Mortgage Revenue Bond</b>				
Series 1992A, interest at 5.0 - 7.125% due in installments through 2022.	\$ 435,000	\$ -	\$ 25,000	\$ 410,000
<b>Notes Payable</b>				
WHEDA, interest at 4.00% due in installments through 2025.	126,446	-	9,878	116,568
Winnebago County, interest at 5.25% due in installments through 2025.	-	1,057,500	-	1,057,500
Non-interest bearing payable to the Oshkosh Housing Authority local fund.	35,776	-	-	35,776
	<u>\$ 597,222</u>	<u>\$ 1,057,500</u>	<u>\$ 34,878</u>	<u>\$ 1,619,844</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

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### NOTE IV – OTHER INFORMATION

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#### **A. EMPLOYEES' RETIREMENT SYSTEM**

All eligible Winnebago County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS). All permanent employees hired before July 1, 2011 and expected to work over 600 hours a year or hired on or after July 1, 2011 and expected to work over 1200 hours a year are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 5.8% of their salary (6.65% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 5.8% for Protective Occupations without Social Security) to the plan. Employers generally make these contributions to the plan on behalf of employees. 2011 Wisconsin Act 10 requires employees not covered by a bargaining unit contract to fund their portion of the required contribution. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for Winnebago County employees covered by the system for the year ended December 31, 2011 was \$46,509,340; the employer's total payroll was \$47,744,863. The total required contribution for the year ended December 31, 2011 was \$6,061,807 or 11.6 percent of covered payroll. Of this amount, \$2,872,005 percent was contributed by the employee for the current year. Total contributions for the years ending December 31, 2010 and 2009 were \$5,554,585 and \$5,225,585, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings are the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility for and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report, which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

#### **B. RISK MANAGEMENT**

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE IV – OTHER INFORMATION (cont.)

#### B. RISK MANAGEMENT (cont.)

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

#### SELF INSURANCE

The uninsured risk of loss for worker's compensation is \$400,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for health insurance is \$75,000 per covered person or an aggregate of \$4,529,000 or 100% of the first monthly aggregate deductible for a benefit year multiplied by 12. The County has purchased commercial insurance for claims in excess of those amounts.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$7,022,079; this amount was designated for that reserve at year end, and is included in unrestricted net assets of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

#### CLAIMS LIABILITY- 12/31/2011

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,432,770	\$ 219,287	\$ 633,264	\$ 37,848	\$ 2,323,169
Current year claims and changes in estimates	481,517	187,004	4,528,759	629,549	5,826,829
Claim payments	(424,207)	(176,040)	(4,497,095)	(627,650)	(5,724,992)
Unpaid claims – End of Year	<u>\$ 1,490,080</u>	<u>\$ 230,251</u>	<u>\$ 664,928</u>	<u>\$ 39,747</u>	<u>\$ 2,425,006</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE IV – OTHER INFORMATION (cont.)

#### **B. RISK MANAGEMENT (cont.)**

##### **PUBLIC ENTITY RISK POOL (cont.)**

##### **CLAIMS LIABILITY- 12/31/2010**

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,923,325	\$ 208,845	\$ 603,108	\$ 36,038	\$ 2,771,316
Current year claims and changes in estimates	(627,697)	235,789	3,762,816	609,128	3,980,036
Claim payments	137,142	(225,347)	(3,732,660)	(607,318)	(4,428,183)
Unpaid claims – End of Year	<u>\$ 1,432,770</u>	<u>\$ 219,287</u>	<u>\$ 633,264</u>	<u>\$ 37,848</u>	<u>\$ 2,323,169</u>

#### **WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)**

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$50,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$219,300 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

#### **C. COMMITMENTS AND CONTINGENCIES**

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

# **WINNEBAGO COUNTY, WISCONSIN**

## **NOTES TO FINANCIAL STATEMENTS**

December 31, 2011

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### **NOTE IV – OTHER INFORMATION (cont.)**

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#### ***C. COMMITMENTS AND CONTINGENCIES (CONT.)***

During 2011, Winnebago County borrowed \$3,715,000 for the purpose of making various capital improvements. These monies, as well as other revenue sources, are reflected in the capital project funds. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$922,344 at year end and will be paid out of the restricted and committed fund balance in the capital project funds.

During 2010, Winnebago County borrowed \$1,182,500 for the purpose of helping other entities fund expenditures. The borrowing consisted of \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund.

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

#### ***D. JOINT VENTURES***

##### ***MEG UNIT***

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as an agency fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$74,056. The County believes that the unit will continue to provide services in the future at similar rates.

##### ***SINGLE STREAM RECYCLING FACILITY***

The Counties of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2011

### NOTE IV – OTHER INFORMATION (cont.)

#### ***E. OTHER POSTEMPLOYMENT BENEFITS***

The county's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in an other postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the county and the union. The county makes no monthly health insurance contribution on behalf of the retiree. For fiscal year 2011, total retirees contributions were \$443,470. Administrative costs of the plan are financed through investment earnings.

The county's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the county's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the county's net OPEB obligation to the retiree health plan:

Annual required contribution	\$ 733,735
Interest on net OPEB obligation	29,349
Annual OPEB cost (expense)	763,084
Contributions made	(443,470)
Increase in net OPEB obligation	319,614
Net OPEB Obligation - Beginning of Year	1,974,808
Net OPEB Obligation - End of Year	\$ 2,294,422

The county's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 and prior years are as follow:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2007	\$ 1,511,000	58.70%	\$ 621,149
12/31/2008	1,593,626	47.31%	1,460,849
12/31/2009	681,836	51.23%	1,700,841
12/31/2010	733,735	62.66%	1,974,808
12/31/2011	763,084	58.12%	2,294,422

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2011

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### NOTE IV – OTHER INFORMATION (cont.)

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#### *E. OTHER POSTEMPLOYMENT BENEFITS (cont.)*

The funded status of the plan as of December 31, 2011, the most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 7,246,582
Actuarial value of plan assets	<u>-</u>
Unfunded Actuarial Accrued Liability (UAAL)	<u>\$ 7,246,582</u>
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$47,744,863
UAAL as a percentage of covered payroll	15.2%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 4 percent investment rate of return and an annual healthcare cost trend rate of 9.3 percent initially, reduced by decrements to a rate of 5.5 percent after 11 years. Both rates include a 3 percent inflation assumption. The actuarial value of Retiree Health Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three year period. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2011, was 30 years.

# **WINNEBAGO COUNTY, WISCONSIN**

## **NOTES TO FINANCIAL STATEMENTS**

December 31, 2011

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### **NOTE IV – OTHER INFORMATION (cont.)**

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#### ***F. ECONOMIC DEPENDENCY***

##### **SOLID WASTE MANAGEMENT FUND**

The Solid Waste Management Fund has one significant customer who was responsible for 29% of operating revenues in 2011.

##### **HIGHWAY FUND**

The Highway Fund has one significant customer who was responsible for 29% of operating revenues in 2011.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those required to be accounted for in another fund.



# WINNEBAGO COUNTY, WISCONSIN

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			2010
	Original Budget	Final Budget	Actual	Actual
Revenues:				
Taxes	\$ 69,813,792	\$ 69,813,792	\$ 70,065,475	\$ 69,222,736
Intergovernmental	10,660,481	11,190,891	10,408,721	10,657,493
Licenses and permits	247,400	247,400	229,299	277,920
Fines, forfeitures and penalties	806,200	806,200	725,505	759,889
Charges for services provided to:				
Public	4,493,059	4,499,059	4,337,523	4,017,542
Other governmental entities	858,916	893,666	977,865	889,349
Other county departments	183,936	183,936	187,634	178,821
Investment income	706,800	753,800	592,122	717,680
Miscellaneous	349,861	349,861	523,605	433,204
Total Revenues	88,120,445	88,738,605	88,047,749	87,154,634
Expenditures:				
Current:				
General government	12,600,309	12,750,996	12,219,438	12,509,644
Public safety	27,246,885	27,489,960	26,317,567	26,074,073
Public works	3,059,388	3,327,511	2,905,812	2,853,938
Health and human services	3,890,642	4,272,289	3,887,602	3,907,026
Culture, education and recreation	2,609,456	2,723,333	2,383,308	2,559,366
Conservation and development	3,099,438	3,705,652	2,813,455	2,683,977
Total Expenditures	52,506,118	54,269,741	50,527,182	50,588,024
Excess of Revenues Over Expenditures	35,614,327	34,468,864	37,520,567	36,566,610
Other Financing Sources (Uses):				
Transfers in	499,363	499,363	499,363	356,958
Transfers out	(35,460,535)	(35,985,535)	(34,485,526)	(33,182,412)
Total Other Financing Sources (Uses)	(34,961,172)	(35,486,172)	(33,986,163)	(32,825,454)
Change in Fund Balance	\$ 653,155	\$ (1,017,308)	\$ 3,534,404	\$ 3,741,156
Fund Balance - January 1			25,272,859	21,531,703
Fund Balance - December 31			\$ 28,807,263	\$ 25,272,859

See accompanying notes to required supplementary information.

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

# WINNEBAGO COUNTY, WISCONSIN

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HUMAN SERVICES FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Intergovernmental	\$ 24,571,039	\$ 24,571,039	\$ 25,028,971	\$ 457,932	\$ 38,732,278
Charges for services provided to:					
Public	3,127,065	3,127,065	2,463,543	(663,522)	2,750,710
Other governmental entities	8,589	8,589	3,531	(5,058)	470
Other county departments	(1)	(1)	-	1	-
Miscellaneous	-	-	374	374	55
Total Revenues	27,706,692	27,706,692	27,496,419	(210,273)	41,483,513
Expenditures:					
Current:					
Health and human services:					
Salaries, wages and benefits	19,507,108	19,507,108	18,376,922	1,130,186	19,035,560
Travel & meetings	363,650	363,650	343,220	20,430	349,703
Capital outlay	18,000	18,000	17,700	300	-
Other operating expenditures	26,439,670	26,446,323	25,737,728	708,595	38,625,278
Total Expenditures	46,328,428	46,335,081	44,475,570	1,859,511	58,010,541
Excess of Revenues Over (Under) Expenditures	(18,621,736)	(18,628,389)	(16,979,151)	1,649,238	(16,527,028)
Other Financing Sources :					
Transfers in	18,621,736	18,621,736	16,921,732	(1,700,004)	16,268,448
Change in Fund Balance	\$ -	\$ (6,653)	(57,419)	\$ (50,766)	(258,580)
Fund Balance - January 1			178,250		436,830
Fund Balance - December 31			\$ 120,831		\$ 178,250

See accompanying notes to required supplementary information

# WINNEBAGO COUNTY, WISCONSIN

## OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF FUNDING PROGRESS For the Year Ended December 31, 2011

Actuarial Valuation Date	Actuarial Value Of Assets	Accrued Liability (AAL) Frozen Entry Age	Unfunded AAL (UAAL)	Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2007	\$ -	\$14,478,756	\$14,478,756	0%	\$45,478,388	31.8%
12/31/2007	\$ -	\$14,478,756	\$14,478,756	0%	\$47,250,799	30.6%
12/31/2009	\$ -	\$ 7,246,582	\$ 7,246,582	0%	\$48,147,727	15.1%
12/31/2009	\$ -	\$ 7,246,582	\$ 7,246,582	0%	\$48,213,405	15.0%
12/31/2009	\$ -	\$ 7,246,582	\$ 7,246,582	0%	\$47,744,863	15.2%

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF EMPLOYER CONTRIBUTIONS For the Year Ended December 31, 2011

<u>Date</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
12/31/2007	\$ 886,851	\$ 1,511,000	58.7%
12/31/2008	753,926	1,593,626	47.3
12/31/2009	468,488	681,836	68.7
12/31/2010	459,768	705,514	65.2
12/31/2011	443,470	733,735	60.4

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2007. Information for prior years is not available.

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION December 31, 2011

#### Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

<b>County Executive</b>		<b>Sheriff</b>	
Salary, Wages and Benefits	\$ 621	Travel and Meetings	\$ 2,328
Other Operating Expenditures	460	<b>Emergency Management</b>	
<b>County Clerk</b>		Salary, Wages and Benefits	3,071
Other Operating Expenditures	37,419	<b>Coroner</b>	
<b>Human Resources</b>		Salary, Wages and Benefits	6,327
Salary, Wages and Benefits	15,229	Other Operating Expenditures	12,675
<b>County Treasurer</b>		<b>District Attorney</b>	
Salary, Wages and Benefits	3,640	Other Operating Expenditures	45,691
<b>Finance</b>		<b>Public Health</b>	
Other Operating Expenditures	11,751	Other Operating Expenditures	17,306
<b>Information Systems</b>		<b>Veterans Services</b>	
Capital Outlay	83,559	Salary, Wages and Benefits	14,354
<b>Facilities Management</b>		<b>Economic Development</b>	
Travel and Meetings	193	Other Operating Expenditures	19,806
<b>Miscellaneous</b>		<b>Land Records</b>	
Salary, Wages and Benefits	4,226	Capital Outlay	33
Other Operating Expenditures	139,145	<b>Register of Deeds</b>	
		Other Operating Expenditures	69,790

## **SUPPLEMENTAL INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those required to be accounted for in another fund.



# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS-GENERAL FUND

December 31, 2011 and 2010

	2011	2010
<u>ASSETS</u>		
Cash and investments	\$ 19,836,621	\$ 18,057,830
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	8,706,771	7,775,807
Property taxes levied for ensuing year's budget	67,745,029	68,590,592
Taxes levied for other governments	1,997,548	1,975,580
Accounts receivable	381,028	105,032
Accrued interest	121,368	183,356
Due from other governmental agencies	1,136,306	1,123,869
Due from other funds	10,000	10,000
Inventories	2,311	548
Advance payments - Vendors	83,450	78,076
Total Current Assets	100,020,432	97,900,690
Loans receivable	3,668,633	2,939,612
Total Assets	\$ 103,689,065	\$ 100,840,302
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 848,604	\$ 816,121
Accrued compensation	1,295,642	1,453,190
Due to other governmental agencies	2,585,596	2,416,220
Deferred property tax revenue	69,617,123	70,289,533
Other deferred revenue	534,838	592,379
Total Liabilities	74,881,802	75,567,443

# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS-GENERAL FUND

December 31, 2011 and 2010

	2011	2010
Fund Balance:		
Nonspendable:		
Delinquent property taxes	5,582,373	4,954,309
Inventories	2,311	548
Advance payments	83,450	78,076
Restricted for:		
Capital outlay	54,997	110,216
Economic Development	2,688,633	2,290,794
Public Safety	382,956	367,325
Scholarship Program	30,977	37,037
Committed for:		
Prior years commitments	180,267	460,221
Assigned for:		
Subsequent year's expenditures	200,000	-
Prior years appropriations	120,407	127,230
Economic development	206,312	894,213
Special projects	1,539,243	2,071,991
Unassigned	17,755,336	13,880,899
Total Fund Balance	28,807,263	25,272,859
Total Liabilities and Fund Balance	\$ 103,689,065	\$ 100,840,302

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			2010 Actual
	Original Budget	Final Budget	Variances with Final Budget	
Revenues:				
Taxes:				
Property Taxes	\$ 68,595,792	\$ 68,595,792	\$ 68,445,509	\$ 67,719,923
Other Taxes	270,000	270,000	235,575	254,841
Interest on Taxes	948,000	948,000	1,384,391	1,247,972
Total Taxes	69,813,792	69,813,792	70,065,475	69,222,736
Intergovernmental:				
State Shared Taxes	3,995,000	3,995,000	4,035,701	4,082,226
Indirect Cost Reimbursement	110,000	110,000	101,211	52,564
County Road Maintenance	2,303,983	2,303,983	2,303,983	2,354,935
Child Support	1,280,874	1,280,874	1,301,767	1,169,117
Public Health	1,036,157	1,129,723	1,061,098	1,204,947
Veterans Service	13,000	13,000	13,000	13,000
Scholarship Program	7,000	9,000	9,000	9,000
University Extension	14,500	14,500	3,334	8,829
Parks	132,000	132,000	122,949	35,032
Land Records	300	300	11,864	300
Land & Water Conservation	539,500	794,450	243,873	285,747
Zoning	8,300	8,300	17,491	9,379
District Attorney	154,645	154,645	136,526	113,393
Emergency Management	135,084	166,247	186,804	248,471
Sheriff	200,680	252,811	198,533	246,717
Jail Assessment	24,000	24,000	11,255	12,287
Court System	705,458	715,458	650,332	722,949
Economic Development	-	86,600	-	88,600
Total Intergovernmental	10,660,481	11,190,891	10,408,721	10,657,493

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			2010	
	Original Budget	Final Budget	Actual	Variances with Final Budget	2010 Actual
<b>Licenses and Permits:</b>					
County Clerk	\$ 51,650	\$ 51,650	\$ 46,017	\$ (5,633)	\$ 54,075
Land & Water Conservation	32,300	32,300	24,015	(8,285)	29,795
Planning	125,350	125,350	119,887	(5,463)	152,425
District Attorney	7,500	7,500	9,510	2,010	11,765
Court System	600	600	980	380	29,860
Family Court Counseling	30,000	30,000	28,890	(1,110)	-
<b>Total Licenses and Permits</b>	<b>247,400</b>	<b>247,400</b>	<b>229,299</b>	<b>(18,101)</b>	<b>277,920</b>
<b>Fines, Forfeitures and Penalties:</b>					
County Treasurer	-	-	-	-	3,320
Parks	93,000	93,000	103,509	10,509	105,599
Zoning	2,000	2,000	2,443	443	2,494
District Attorney	7,500	7,500	6,991	(509)	4,370
Sheriff	10,000	10,000	8,339	(1,661)	5,395
Jail Improvements	193,700	193,700	162,886	(30,814)	174,559
Court System	500,000	500,000	441,337	(58,663)	464,152
<b>Total Fines, Forfeitures and Penalties</b>	<b>806,200</b>	<b>806,200</b>	<b>725,505</b>	<b>(80,695)</b>	<b>759,889</b>
<b>Charges for Services Provided to Public:</b>					
County Clerk	1,250	1,250	2,180	930	818
County Treasurer	19,500	19,500	25,892	6,392	60,935
Corporation Counsel	4,200	4,200	3,905	(295)	2,289
Human Resources	100	100	148	48	116
Information Systems	-	-	(160)	(160)	17
Unclassified	110	110	395	285	276
Child Support	40,000	40,000	3,304	(36,696)	34,167
Public Health	222,927	222,927	223,099	172	205,081

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
\$	400	\$ 1,400	\$ 2,096	\$ 696	\$ 2,845
Veterans Service	150	150	-	(150)	70
Scholarship Program	25,500	25,500	24,405	(1,095)	26,169
University Extension	206,865	211,865	257,628	45,763	269,931
Parks	820,000	820,000	865,298	45,298	717,500
Register of Deeds	256,000	256,000	231,818	(24,182)	217,095
Land Records	21,325	21,325	15,964	(5,361)	11,712
Land & Water Conservation	104,885	104,885	101,950	(2,935)	127,000
Planning	1,000	1,000	857	(143)	655
Tax Lister	10,000	10,000	34,361	24,361	40,442
District Attorney	106,300	106,300	127,154	20,854	116,556
Coroner	1,731,547	1,731,547	1,637,976	(93,571)	1,395,432
Sheriff	921,000	921,000	779,253	(141,747)	788,436
Court System					
Total Charges for Services Provided to Public	4,493,059	4,499,059	4,337,523	(161,536)	4,017,542

Charges for Services Provided to Other Governmental Entities:

County Board	-	10,000	15,000	5,000	-
County Clerk	42,000	42,000	32,800	(9,200)	44,787
Information Systems	-	-	-	-	54,287
Facilities	4,000	4,000	10,800	6,800	4,013
UW Fox Valley	-	24,750	-	(24,750)	-
Parks	4,032	4,032	-	(4,032)	7,530

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			Actual	Variances with		2010 Actual
	Original Budget	Final Budget			Final Budget		
Sheriff	\$ 788,884	\$ 788,884	\$	909,046	\$	120,162	\$ 768,164
Court System	20,000	20,000		10,219		(9,781)	10,568
Total Charges for Services Provided to Other Governmental Entities	858,916	893,666		977,865		84,199	889,349
Charges for Services Provided to Other County Departments:							
County Executive	7,200	7,200		7,200		-	7,200
County Clerk	1,000	1,000		-		(1,000)	-
County Treasurer	5,000	5,000		5,004		4	4,200
Corporation Counsel	14,000	14,000		13,596		(404)	13,596
Human Resources	23,000	23,000		24,996		1,996	23,004
Finance	32,500	32,500		32,496		(4)	37,404
Purchasing	8,000	8,000		8,004		4	-
Information Systems	15,000	15,000		16,008		1,008	15,000
County Road Maintenance	38,000	38,000		24,009		(13,991)	14,686
Public Health	23,528	23,528		33,480		9,952	33,468
University Extension	-	-		-		-	4,533
Register of Deeds	100	100		358		258	1,603
Land Records	-	-		120		120	501
Land & Water Conservation	16,308	16,308		16,308		-	14,718
Planning	300	300		105		(195)	283
Coroner	-	-		-		-	125
District Attorney	-	-		950		950	-
Sheriff	-	-		-		-	3,500
Court System	-	-		5,000		5,000	5,000
Total Charges for Services Provided to Other County Departments	183,936	183,936		187,634		3,698	178,821
Investment Income:							
Investments	706,800	753,800		592,122		(161,678)	717,680

Continued

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			Actual	Variances with		2010 Actual
	Original Budget	Final Budget			Final Budget		
Miscellaneous:							
Land, Building and Equipment Rentals	\$ 57,800	\$ 57,800	\$	43,014	\$	(14,786)	\$ 65,661
Sale of Property, Equipment and Materials	66,961	66,961		79,417		12,456	142,023
Insurance Recoveries	7,200	7,200		16,628		9,428	10,620
Unclassified	217,900	217,900		384,546		166,646	214,900
Total Miscellaneous	349,861	349,861		523,605		173,744	433,204
Total Revenues	88,120,445	88,738,605		88,047,749		(690,856)	87,154,634
Other Financing Sources:							
Transfers in	499,363	499,363		499,363		-	356,958
Total Revenues and Other Financing Sources	\$ 88,619,808	\$ 89,237,968	\$	88,547,112	\$	(690,856)	\$ 87,511,592

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
General Government:					
County Board					
Salaries, Wages and Benefits	\$ 182,671	\$ 182,671	\$ 153,680	\$ 28,991	\$ 155,931
Travel and Meetings	73,801	73,801	51,490	22,311	50,208
Other Operating Expenditures	127,161	127,161	120,335	6,826	58,577
Total Expenditures	383,633	383,633	325,505	58,128	264,716
Corporation Counsel					
Salaries, Wages and Benefits	411,077	411,077	395,895	15,182	407,984
Travel and Meetings	1,760	1,760	1,365	395	1,927
Other Operating Expenditures	87,258	87,258	86,648	610	116,172
Total Expenditures	500,095	500,095	483,907	16,188	526,083
County Executive					
Salaries, Wages and Benefits	216,447	216,447	217,068	(621)	213,585
Travel and Meetings	2,910	2,910	2,309	601	3,029
Other Operating Expenditures	3,308	3,308	3,768	(460)	3,570
Total Expenditures	222,665	222,665	223,144	(479)	220,184
County Clerk					
Salaries, Wages and Benefits	240,010	258,910	221,612	37,298	244,214
Travel and Meetings	1,400	5,798	4,822	976	1,414
Other Operating Expenditures	106,735	108,268	145,687	(37,419)	192,844
Total Expenditures	348,145	372,976	372,121	855	438,472

Continued



# WINNEBAGO COUNTY, WISCONSIN

## SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			Actual	Variances with Final Budget	2010 Actual
	Original Budget	Final Budget				
Human Resources						
Salaries, Wages and Benefits	\$ 598,432	\$ 598,432	\$ 613,661	\$ (15,229)	\$ 555,662	
Travel and Meetings	3,443	3,443	2,262	1,181	1,208	
Other Operating Expenditures	105,239	116,816	85,759	31,057	113,882	
Total Expenditures	707,114	718,691	701,683	17,008	670,752	
County Treasurer						
Salaries, Wages and Benefits	285,443	285,443	289,083	(3,640)	277,165	
Travel and Meetings	1,440	1,440	931	509	1,415	
Other Operating Expenditures	119,009	150,009	122,148	27,861	109,994	
Total Expenditures	405,892	436,892	412,162	24,730	388,574	
Finance						
Salaries, Wages and Benefits	617,523	617,523	584,984	32,559	611,097	
Travel and Meetings	3,216	3,216	1,745	1,471	2,180	
Other Operating Expenditures	148,538	148,538	160,289	(11,751)	125,312	
Total Expenditures	769,277	769,277	746,998	22,279	738,589	
Information Systems						
Salaries, Wages and Benefits	1,394,050	1,394,050	1,309,580	84,470	1,356,036	
Travel and Meetings	18,500	18,500	9,623	8,877	5,757	
Capital Outlay	-	-	83,559	(83,559)	102,424	
Other Operating Expenditures	443,046	443,046	261,416	181,630	662,447	
Total Expenditures	1,855,596	1,855,596	1,664,178	191,418	2,126,664	

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011			2010 Actual
	Original Budget	Final Budget	Variances with Final Budget	
<b>Facilities Management</b>				
Salaries, Wages and Benefits	\$ 2,510,954	\$ 2,510,954	\$ 2,406,219	\$ 2,346,203
Travel and Meetings	1,000	1,000	1,193	226
Capital Outlay	243,000	280,733	157,231	123,502
Other Operating Expenditures	2,103,041	2,148,587	2,031,829	1,965,025
<b>Total Expenditures</b>	<b>4,857,995</b>	<b>4,941,274</b>	<b>4,596,472</b>	<b>4,419,196</b>
<b>Miscellaneous</b>				
Salaries, Wages and Benefits	-	-	4,226	-
Other Operating Expenditures	2,549,897	2,549,897	2,689,042	2,716,414
<b>Total Expenditures</b>	<b>2,549,897</b>	<b>2,549,897</b>	<b>2,693,268</b>	<b>2,716,414</b>
<b>Total General Government</b>	<b>12,600,309</b>	<b>12,750,996</b>	<b>12,219,438</b>	<b>12,509,644</b>
<b>Public Safety:</b>				
<b>Sheriff</b>				
Salaries, Wages and Benefits	16,711,947	16,711,947	16,051,977	16,212,059
Travel and Meetings	73,620	73,620	75,948	77,433
Capital Outlay	447,450	484,084	468,758	428,986
Other Operating Expenditures	3,500,356	3,651,564	3,434,694	3,082,776
<b>Total Expenditures</b>	<b>20,733,373</b>	<b>20,921,215</b>	<b>20,031,377</b>	<b>19,801,254</b>
<b>Jail Improvements</b>				
Capital Outlay	-	7,300	7,300	-
Other Operating Expenditures	217,700	210,400	151,210	149,886
<b>Total Expenditures</b>	<b>217,700</b>	<b>217,700</b>	<b>158,510</b>	<b>149,886</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
<b>Emergency Management</b>					
Salaries, Wages and Benefits	\$ 176,241	\$ 176,241	\$ 179,312	\$ (3,071)	\$ 170,275
Travel and Meetings	6,405	6,405	5,119	1,286	3,770
Capital Outlay	45,000	45,000	45,000	-	50,859
Other Operating Expenditures	98,276	129,439	97,076	32,363	193,087
<b>Total Expenditures</b>	<b>325,922</b>	<b>357,085</b>	<b>326,507</b>	<b>30,578</b>	<b>417,991</b>
<b>Courts</b>					
Salaries, Wages and Benefits	3,183,103	3,183,103	3,103,544	79,559	3,167,889
Travel and Meetings	11,908	11,908	6,644	5,264	9,357
Capital Outlay	-	-	-	-	14,999
Other Operating Expenditures	1,136,539	1,151,439	1,067,768	83,671	863,641
<b>Total Expenditures</b>	<b>4,331,550</b>	<b>4,346,450</b>	<b>4,177,956</b>	<b>168,494</b>	<b>4,055,886</b>
<b>Coroner</b>					
Salaries, Wages and Benefits	178,491	178,491	184,818	(6,327)	182,755
Travel and Meetings	18,100	18,100	17,200	900	17,722
Other Operating Expenditures	150,759	150,759	163,434	(12,675)	162,628
<b>Total Expenditures</b>	<b>347,350</b>	<b>347,350</b>	<b>365,452</b>	<b>(18,102)</b>	<b>363,105</b>
<b>District Attorney</b>					
Salaries, Wages and Benefits	1,045,956	1,045,956	959,174	86,782	963,562
Travel and Meetings	5,500	5,500	4,533	967	5,181
Capital Outlay	18,108	18,108	17,771	337	16,753
Other Operating Expenditures	221,426	230,596	276,287	(45,691)	300,455
<b>Total Expenditures</b>	<b>1,290,990</b>	<b>1,300,160</b>	<b>1,257,765</b>	<b>42,395</b>	<b>1,285,951</b>
<b>Total Public Safety</b>	<b>27,246,885</b>	<b>27,489,960</b>	<b>26,317,567</b>	<b>1,172,393</b>	<b>26,074,073</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011			Variances with Final Budget	2010 Actual
	Original Budget	Final Budget	Actual		
Public Works:					
County Road Maintenance					
Other Operating Expenditures	\$ 3,056,388	\$ 3,324,511	\$ 2,905,812	\$ 418,699	\$ 2,853,538
Total Expenditures	3,056,388	3,324,511	2,905,812	418,699	2,853,538
Underground Storage Tanks					
Other Operating Expenditures	3,000	3,000	-	3,000	400
Total Expenditures	3,000	3,000	-	3,000	400
Total Public Works	3,059,388	3,327,511	2,905,812	421,699	2,853,938
Health and Human Services:					
Public Health					
Salaries, Wages and Benefits	1,886,259	1,995,801	1,776,763	219,038	1,876,087
Travel and Meetings	44,265	65,116	34,772	30,344	50,663
Capital Outlay	-	23,195	9,331	13,864	-
Other Operating Expenditures	152,628	375,942	393,248	(17,306)	368,621
Total Expenditures	2,083,152	2,460,054	2,214,114	245,940	2,295,371
Veterans Service					
Salaries, Wages and Benefits	285,647	285,647	300,001	(14,354)	276,483
Travel and Meetings	9,795	9,795	6,851	2,944	8,089
Other Operating Expenditures	77,403	82,148	71,078	11,070	71,616
Total Expenditures	372,845	377,590	377,930	(340)	356,188

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Child Support					
Salaries, Wages and Benefits	\$ 1,310,899	\$ 1,310,899	\$ 1,172,535	\$ 138,364	\$ 1,116,505
Travel and Meetings	3,111	3,111	2,447	664	2,929
Other Operating Expenditures	120,635	120,635	120,576	59	136,033
Total Expenditures	1,434,645	1,434,645	1,295,558	139,087	1,255,467
Total Health and Human Services	3,890,642	4,272,289	3,887,602	384,687	3,907,026
Culture, Education and Recreation: Parks					
Salaries, Wages and Benefits	650,687	650,687	617,568	33,119	727,243
Travel and Meetings	2,278	2,278	1,936	342	3,302
Capital Outlay	279,610	326,828	189,324	137,504	305,753
Other Operating Expenditures	818,312	829,064	754,536	74,528	664,372
Total Expenditures	1,750,887	1,808,857	1,563,364	245,493	1,700,670
Scholarship Program					
Other Operating Expenditures	9,000	11,000	7,500	3,500	7,000
Total Expenditures	9,000	11,000	7,500	3,500	7,000
U.W. - Fox Valley					
Capital Outlay	92,000	92,000	80,618	11,382	202,938
Other Operating Expenditures	221,800	271,300	215,600	55,700	142,541
Total Expenditures	313,800	363,300	296,218	67,082	345,479

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011			Variances with		2010 Actual
	Original Budget	Final Budget	Actual	Final Budget	Final Budget	
University Extension						
Salaries, Wages and Benefits	\$ 309,029	\$ 309,029	\$ 300,802	\$ 8,227	\$ 8,227	\$ 299,629
Travel and Meetings	11,180	11,180	10,384	796	796	8,380
Other Operating Expenditures	215,560	219,967	205,040	14,927	14,927	198,208
Total Expenditures	535,769	540,176	516,226	23,950	23,950	506,217
Total Culture, Education and Recreation	2,609,456	2,723,333	2,383,308	340,025	340,025	2,559,366
Conservation and Development:						
Economic Development						
Travel and Meetings	-	225	-	225	225	-
Other Operating Expenditures	-	96,502	116,308	(19,806)	(19,806)	107,851
Total Expenditures	-	96,727	116,308	(19,581)	(19,581)	107,851
Planning						
Salaries, Wages and Benefits	1,056,017	1,056,017	953,000	103,017	103,017	1,056,785
Travel and Meetings	5,135	5,135	3,352	1,783	1,783	3,336
Other Operating Expenditures	75,917	115,917	77,688	38,229	38,229	66,491
Total Expenditures	1,137,069	1,177,069	1,034,040	143,029	143,029	1,126,612
Land Records						
Travel and Meetings	300	300	69	231	231	70
Capital Outlay	8,000	8,000	8,033	(33)	(33)	31,737
Other Operating Expenditures	191,710	318,795	254,690	64,105	64,105	166,568
Total Expenditures	200,010	327,095	262,792	64,303	64,303	198,375

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2011  
 (With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Land & Water Conservation					
Salaries, Wages and Benefits	\$ 558,511	\$ 558,511	\$ 538,219	\$ 20,292	\$ 510,159
Travel and Meetings	4,000	4,000	3,394	606	2,843
Capital Outlay	-	-	-	-	21,840
Other Operating Expenditures	517,583	859,985	153,111	706,874	140,308
Total Expenditures	1,080,094	1,422,496	694,724	727,772	675,150
Register of Deeds					
Salaries, Wages and Benefits	477,204	477,204	431,523	45,681	445,478
Travel and Meetings	2,895	2,895	2,112	783	2,190
Other Operating Expenditures	202,166	202,166	271,956	(69,790)	128,321
Total Expenditures	682,265	682,265	705,591	(23,326)	575,989
Total Conservation and Development	3,099,438	3,705,652	2,813,455	892,197	2,683,977
Total Expenditures	52,506,118	54,269,741	50,527,182	3,742,559	50,588,024
Other Financing Uses:					
Transfers Out	35,460,535	35,985,535	34,485,526	1,500,009	33,182,412
Total Other Financing Uses	35,460,535	35,985,535	34,485,526	1,500,009	33,182,412
Total Expenditures and Other Financing Uses	\$ 87,966,653	\$ 90,255,276	\$ 85,012,708	\$ 5,242,568	\$ 83,770,436

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.



# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS- HUMAN SERVICES FUND

December 31, 2011 and 2010

	2011	2010
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 1,370,781	\$ 5,512,140
Accounts receivable (net of allowances)	103,389	149,456
Due from other governmental agencies	1,980,309	1,785,956
Advance payments - Vendors	87,718	95,973
Total Assets	\$ 3,542,197	\$ 7,543,525
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 1,488,248	\$ 1,693,050
Accrued compensation	228,859	292,889
Other accrued liabilities	1,758	484
Due to other governmental agencies	885,227	5,072,215
Due to other funds	10,000	10,000
Other deferred revenue	807,274	296,637
Total Liabilities	3,421,366	7,365,275
Fund Balance:		
Nonspendable:		
Advance payments	87,718	95,973
Assigned	33,113	82,277
Total Fund Balance	120,831	178,250
Total Liabilities and Fund Balance	\$ 3,542,197	\$ 7,543,525

## NONMAJOR GOVERNMENTAL FUNDS

- . Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- . Capital Projects Fund - Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2011	December 31, 2010
Cash and investments	\$ 2,698,103	\$ 2,069,316	\$ 4,767,419	\$ 8,630,481
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	431,244	431,244	257,067
Accrued interest	-	-	-	11,199
Notes receivable	1,182,500	-	1,182,500	1,182,500
Total Assets	\$ 3,880,603	\$ 2,500,560	\$ 6,381,163	\$ 10,081,247

### ASSETS

### LIABILITIES AND FUND BALANCES

Liabilities:				
Vouchers payable	\$ -	\$ 1,004,536	\$ 1,004,536	\$ 381,462
Deferred revenue	1,182,500	-	1,182,500	1,182,500
Other accrued liabilities	-	950	950	-
Total Liabilities	1,182,500	1,005,486	2,187,986	1,563,962
Fund Balances:				
Restricted for:				
Unspent bond proceeds	-	922,344	922,344	7,587,668
Committed for:				
Debt service	2,698,103	-	2,698,103	929,617
Construction of capital assets	-	572,730	572,730	-
Total Fund Balances	2,698,103	1,495,074	4,193,177	8,517,285
Total Liabilities and Fund Balances	\$ 3,880,603	\$ 2,500,560	\$ 6,381,163	\$ 10,081,247

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	Debt Service Fund		Capital Projects Fund	Totals	
				December 31, 2011	December 31, 2010
Revenues:					
Intergovernmental	\$ -	\$ -	\$ 2,473,536	\$ 2,473,536	\$ 650,712
Investment income	60,680	-	-	60,680	43,653
Miscellaneous	-	-	54,760	54,760	11,000
Total Revenue	60,680	2,528,296	2,588,976	705,365	
Expenditures:					
Capital projects	-	-	10,647,701	10,647,701	6,000,580
Debt service:					
Principal retirement	7,858,639	-	-	7,858,639	8,774,100
Interest and fiscal charges	916,832	-	-	916,832	1,119,512
Total Expenditures	8,775,471	10,647,701	19,423,172	15,894,192	
Excess of Revenues Under Expenditures	(8,714,791)	(8,119,405)	(16,834,196)	(15,188,827)	
Other Financing Sources (Uses):					
Transfers in	10,406,194	2,093,179	12,499,373	9,457,581	
Transfers out	-	(3,301,368)	(3,301,368)	(615,177)	
Payment of refunded debt	-	-	-	(7,914,359)	
Loan disbursements to other entities	-	-	-	(1,182,500)	
Debt issued	32,000	3,235,000	3,267,000	20,602,303	
Premium on debt issuance	45,083	-	45,083	28,189	
Total Other Financing Sources (Uses)	10,483,277	2,026,811	12,510,088	20,376,037	
Change in Fund Balance	1,768,486	(6,092,594)	(4,324,108)	5,187,210	
Fund Balances - January 1	929,617	7,587,668	8,517,285	3,330,075	
Fund Balances - December 31	\$ 2,698,103	\$ 1,495,074	\$ 4,193,177	\$ 8,517,285	

# WINNEBAGO COUNTY, WISCONSIN

## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL- NON MAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011				2010 Actuals	
	Non Major Funds			Variance with Final Budget		
	Original Budget	Final Budget	Actual			
<b>Revenues:</b>						
Intergovernmental	\$ 3,908,932	\$ 3,908,932	\$ 2,473,536	\$ (1,435,396)	\$ 650,712	
Investment income	-	-	60,680	60,680	43,653	
Miscellaneous	177,044	177,044	54,760	(122,284)	11,000	
<b>Total Revenue</b>	<b>4,085,976</b>	<b>4,085,976</b>	<b>2,588,976</b>	<b>(1,497,000)</b>	<b>705,365</b>	
<b>Expenditures:</b>						
<b>Current:</b>						
Capital projects	27,950,695	27,950,695	10,647,701	17,302,994	6,000,580	
Debt service:						
Principal retirement	7,409,000	7,409,000	7,858,639	(449,639)	8,774,100	
Interest and fiscal charges	1,239,000	1,239,000	916,832	322,168	1,119,512	
<b>Total Expenditures</b>	<b>36,598,695</b>	<b>36,598,695</b>	<b>19,423,172</b>	<b>17,175,523</b>	<b>15,894,192</b>	
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(32,512,719)</b>	<b>(32,512,719)</b>	<b>(16,834,196)</b>	<b>15,678,523</b>	<b>(15,188,827)</b>	
<b>Other Financing Sources (Uses):</b>						
Transfers in	10,153,931	10,153,931	12,499,373	2,345,442	9,457,581	
Transfers out	(1,424,000)	(1,424,000)	(3,301,368)	(1,877,368)	(615,177)	
Payment of refunded debt	-	-	-	-	(7,914,359)	
Debt issued	12,605,550	12,637,550	3,267,000	(9,370,550)	20,602,303	
Premium on debt issuance	-	45,083	45,083	-	28,189	
Loan disbursements to other entities	-	-	-	-	(1,182,500)	
<b>Total Other Financing Sources (Uses)</b>	<b>21,335,481</b>	<b>21,412,564</b>	<b>12,510,088</b>	<b>(8,902,476)</b>	<b>20,376,037</b>	
<b>Change in Fund Balance</b>	<b>\$ (11,177,238)</b>	<b>\$ (11,100,155)</b>	<b>(4,324,108)</b>	<b>\$ 6,776,047</b>	<b>5,187,210</b>	
<b>Fund Balances - January 1</b>			<b>8,517,285</b>		<b>3,330,075</b>	
<b>Fund Balances - December 31</b>		<b>\$ 4,193,177</b>		<b>\$ 8,517,285</b>	<b>\$ 8,517,285</b>	

## **DEBT SERVICE FUND**

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- . General Obligation Notes Series 2003 – To accumulate monies for payment of \$868,637 of notes issued for the purpose of paying off the unfunded pension liability of the County.
- . General Obligation Notes Series 2003 – To accumulate monies for payment of \$2,937,252 of notes issued for the purpose of courtroom security; the replacement of the Public Safety system, including CAD, RMS, and E911 Radio Consoles & phone system; updating of the computer infrastructure; the completion of County Highway K and JJ; the expansion of the restroom and shower rack at the exposition center; and the generator replacement at PVHC.
- . General Obligation Notes Series 2004 Refunding – To accumulate monies for payment of \$3,544,316 of State Trust Fund Loan refunded for the purpose of paying off the unfunded pension liability of the County.
- . General Obligation Notes Series 2005 – To accumulate monies for payment of \$1,890,000 of notes issued for the purpose of constructing CTH M and A, equipment for the public safety system, and roof replacement plan and air conditioning for Human Services building.
- . General Obligation Notes Series 2006 – To accumulate monies for payment of \$1,721,000 of notes issued for the purpose of constructing CTH AP, P, FF and A, bridges on CTH M, repair of courthouse wheelchair ramp, equipment for the radio safety system, court video conference system, roof replacement plan for Human Services building, and asphalt replacement program.

- . General Obligation Notes Series 2007 – To accumulate monies for payment of \$4,195,000 of notes issued for the purpose of constructing CTH AP, A, E and T, upgrade of telephone system, noise barrier for racetrack, and auditorium/communication arts center for UWFFV.
- . General Obligation Notes Series 2008 – To accumulate monies for payment of \$6,375,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFFV, and arts center for UWFFV.
- . General Obligation Notes Series 2009 Refunding – To accumulate monies for payment of \$3,289,196 of 2000 Series and 2001 Series notes.
- . General Obligation Notes Series 2009 – To accumulate monies for payment of \$3,810,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFFV, and arts center for UWFFV.
- . General Obligation Notes Series 2009 – To accumulate monies for payment of \$1,643,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFFV, and arts center for UWFFV.
- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$7,844,803 of 2002 Series notes.
- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$11,282,000 of notes issued for the purpose of Oshkosh B'Gosh building purchase and remodeling; financial software replacement; the replacement of the central dictation system; Jail chiller replacement; HVAC replacement at the expo center; Fairview tower fiber installation; relocate IS fiber hub; parking lot resurfacing; Parkview building demolition; constructing CTH D, E and T.

- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$1,057,500 of notes issued for the purpose of passing through a loan to Winnebago County Housing Authority to remodeling low income housing.
- . General Obligation Notes Series 2010 – To accumulate monies for payment of \$125,000 of notes issued for the purpose of passing through a loan to East Central Regional Planning Commission to refinance prior service pension liability.
- . General Obligation Notes Series 2011 – To accumulate monies for payment of \$3,267,000 of notes issued for the purpose of; parking lot resurfacing, computer aided dispatch, radio system upgrade, UWFV 1655 building engineering, constructing CTH MM, FF and P.



# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS- NONMAJOR DEBT SERVICE FUND

December 31, 2011 and 2010

	Totals	
	December 31, 2011	December 31, 2010
<u>ASSETS</u>		
Cash and investments	\$ 2,698,103	\$ 918,418
Accrued interest	-	11,199
Notes receivable	1,182,500	1,182,500
Total Assets	\$ 3,880,603	\$ 2,112,117
<u>LIABILITIES</u>		
Liabilities:		
Deferred revenue	\$ 1,182,500	\$ 1,182,500
<u>FUND BALANCE</u>		
Fund balances:		
Committed for:		
Debt service	2,698,103	929,617
Total Liabilities and Fund Balances	\$ 3,880,603	\$ 2,112,117

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			2010	
	Original Budget	Final Budget	Actual	Variances with Final Budget	Actual
<b>Revenues:</b>					
Investment income	\$ -	\$ -	\$ 60,680	\$ 60,680	\$ 43,653
<b>Total Revenues</b>	-	-	60,680	60,680	43,653
<b>Expenditures:</b>					
Debt Service:					
Principal retirement	7,409,000	7,409,000	7,858,639	(449,639)	8,774,100
Interest and fiscal charges	1,239,000	1,239,000	916,832	322,168	1,119,512
<b>Total Expenditures</b>	8,648,000	8,648,000	8,775,471	(127,471)	9,893,612
<b>Excess of Revenues Over (Under) Expenditures</b>	(8,648,000)	(8,648,000)	(8,714,791)	(66,791)	(9,849,959)
<b>Other Financing Sources (Uses):</b>					
Transfers in	8,273,000	8,273,000	10,406,194	2,133,194	8,881,062
Payment to refund debt	-	-	-	-	(7,914,359)
Debt issued	-	-	32,000	32,000	9,220,303
Premium on debt issuance	-	-	45,083	45,083	28,189
Loan disbursements to other entities	-	-	-	-	(1,182,500)
<b>Total Other Financing Sources (Uses)</b>	8,273,000	8,273,000	10,483,277	2,210,277	9,032,695
<b>Change in Fund Balance</b>	\$ (375,000)	\$ (375,000)	1,768,486	2,143,486	(817,264)
<b>Fund Balance - January 1</b>			929,617		1,746,881
<b>Fund Balance - December 31</b>			<u>\$ 2,698,103</u>		<u>\$ 929,617</u>

## CAPITAL PROJECTS FUND

Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt. Following is a list of projects accounted for in the capital projects fund.

- Radio System Upgrade - Sheriff – To account for the cost of the replacement of radio equipment used by the sheriff department.
- HVAC Room 1442-Jail – To account for the costs of updating the HVAC system.
- Technology Hub Relocation – To account for the cost of the relocation of IS fiber lines and hub.
- Asphalt Replacement Program – To account for the cost of the replacement of parking lots at various County owned buildings.
- Roof Replacement Project – To account for the cost of the replacement of roofs on various County owned buildings.

- Resurface North Lot – UW Fox Valley – To account for the costs of resurfacing the north lot at the UW Fox Valley campus.
- Financial Software Replacement – To account for the costs of replacing the County financial software.
- University Building – UW Fox Valley – To account for the costs of adding an elevator and classrooms in the new building at the UW Fox Valley campus.
- Arts Center – UW Fox Valley – To account for the costs of building a new communication arts center with theater at the UW Fox Valley campus.
- Oshkosh Property Purchase – To account for the acquisition costs of the Oshkosh B’Gosh office buildings.
- Chiller Upgrade-Jail – To account for the costs of updating the chiller at the Jail.
- Radio Tower Modification – To account for the cost of the upgrading radio equipment at the Fairview tower.
- Demolition of Park View Buildings – To account for the costs of razing two buildings at the Park View campus.
- Computer Aided Dispatch – To account for the cost of the upgrading computer aided dispatch system.
- Road Construction &Resurfacing – To account for the costs for engineering, construction and resurfacing the county road system.

# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEET- NONMAJOR CAPITAL PROJECTS FUND

December 31, 2011  
(With summarized financial information for December 31, 2010)

<u>ASSETS</u>		
	2011	2010
Cash and investments	\$ 2,069,316	\$ 7,712,063
Receivables (net of allowances for uncollectibles):		
Accounts receivable	431,244	257,067
Total Assets	\$ 2,500,560	\$ 7,969,130

### LIABILITIES AND FUND BALANCES

Liabilities:		
Vouchers payable	\$ 1,004,536	\$ 381,462
Other accrued liabilities	950	-
Total Liabilities	1,005,486	381,462
Fund Balances:		
Restricted for:		
Unspent bond proceeds	922,344	6,694,094
Committed for:		
Construction of capital assets	572,730	893,574
Total Fund Balances	1,495,074	7,587,668
Total Liabilities and Fund Balances	\$ 2,500,560	\$ 7,969,130

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL- NONMAJOR CAPITAL PROJECTS FUND

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	2011			Actual	Variance with Final Budget	2010 Actual
	Original Budget		Final Budget			
Revenues:						
Intergovernmental	\$ 3,908,932	\$	3,908,932	\$ 2,473,536	\$ (1,435,396)	\$ 650,712
Miscellaneous	177,044		177,044	54,760	(122,284)	11,000
Total Revenue	4,085,976		4,085,976	2,528,296	(1,557,680)	661,712
Expenditures:						
Capital projects	27,950,695		27,950,695	10,647,701	17,302,994	6,000,580
Total Expenditures	27,950,695		27,950,695	10,647,701	17,302,994	6,000,580
Excess of Revenues Over (Under) Expenditures	(23,864,719)		(23,864,719)	(8,119,405)	15,745,314	(5,338,868)
Other Financing Sources (Uses):						
Transfers in	1,880,931		1,880,931	2,093,179	212,248	576,519
Transfers out	(1,424,000)		(1,424,000)	(3,301,368)	(1,877,368)	(615,177)
Debt Issued	12,605,550		12,605,550	3,235,000	(9,370,550)	11,382,000
Total Other Financing Sources (Uses)	13,062,481		13,062,481	2,026,811	(11,035,670)	11,343,342
Change in Fund Balance	\$ (10,802,238)	\$	(10,802,238)	(6,092,594)	\$ 4,709,644	6,004,474
Fund Balances - January 1				7,587,668		1,583,194
Fund Balances - December 31		\$	1,495,074			\$ 7,587,668

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN PROJECT BALANCES

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	Radio System Upgrade	HVAC Room 1442 - Jail	Technology Hub Relocation	Asphalt Replacement Project	Roof Replacement Project	UW Fox Valley - Resurface North Lot	Financial Software Replacement	University Ave Building Improvements
Revenues:								
Intergovernmental	\$ -	\$ 148,700	\$ -	\$ -	\$ -	\$ 40,339	\$ -	\$ 511,467
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	-	148,700	-	-	-	40,339	-	511,467
Expenditures:								
Capital projects	2,322,948	363,235	668	218,294	270,822	-	276,729	1,022,933
Total Expenditures	2,322,948	363,235	668	218,294	270,822	-	276,729	1,022,933
Excess of Revenues Over (Under) Expenditures	(2,322,948)	(214,535)	(668)	(218,294)	(270,822)	40,339	(276,729)	(511,466)
Other Financing Sources (Uses):								
Transfers in	-	-	-	200,002	-	-	-	-
Transfers out	-	-	(70,740)	-	-	(78,389)	-	-
Debt issued	1,200,000	-	-	70,000	-	-	-	354,000
Total Other Financing Sources (Uses)	1,200,000	-	(70,740)	270,002	-	(78,389)	-	354,000
Changes in Fund Balances	(1,122,948)	(214,535)	(71,408)	51,708	(270,822)	(38,050)	(276,729)	(157,466)
Project Balances - January 1	17,489	360,083	-	213,838	353,375	38,050	360,559	11,681
Project Balances (Deficit) - December 31	\$ (1,105,459)	\$ 145,548	\$ (71,408)	\$ 265,546	\$ 82,553	\$ -	\$ 83,830	\$ (145,785)

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN PROJECT BALANCES

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	Communication Arts Center - UWFFV	Oshkosh Property Purchase	Chiller Upgrade - Jail	Radio Tower Modifications	Demolition Park View Buildings	Computer Aided Dispatch	Road Construction & Resurfacing	Totals	
								December 31, 2011	December 31, 2010
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,773,030	\$ 2,473,536	\$ 650,712
Miscellaneous	54,760	-	-	-	-	-	-	54,760	11,000
Total Revenues	54,760	-	-	-	-	-	1,773,030	2,528,296	661,712
Expenditures:									
Capital projects	103,918	287,458	16,951	-	896,355	154,605	4,712,785	10,647,701	6,000,580
Total Expenditures	103,918	287,458	16,951	-	896,355	154,605	4,712,785	10,647,701	6,000,580
Excess of Revenues Over (Under) Expenditures	(49,158)	(287,458)	(16,951)	-	(896,355)	(154,605)	(2,939,755)	(8,119,405)	(5,338,868)
Other Financing Sources (Uses):									
Transfers in	-	-	-	-	-	525,000	1,368,177	2,093,179	576,519
Transfers out	-	(904,201)	-	(92,997)	-	-	(2,155,041)	(3,301,368)	(615,177)
Debt issued	-	-	-	-	-	187,000	1,424,000	3,235,000	11,382,000
Total Other Financing Sources (Uses)	-	(904,201)	-	(92,997)	-	712,000	637,136	2,026,811	11,343,342
Changes in Fund Balances	(49,158)	(1,191,659)	(16,951)	(92,997)	(896,355)	557,395	(2,302,619)	(6,092,594)	6,004,474
Project Balances - January 1	36,540	1,191,659	324,920	92,997	1,342,307	-	3,172,762	7,587,668	1,583,194
Project Balances (Deficit) - December 31	\$ (12,618)	\$ -	\$ 307,969	\$ -	\$ 445,952	\$ 557,395	\$ 870,143	\$ 1,495,074	\$ 7,587,668



## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- . Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- . Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- . Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- . Highway Department Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF NET ASSETS - AIRPORT FUND

December 31, 2011 and 2010

	2011	2010
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 3,345,225	\$ 1,742,793
Accounts receivable (net of allowances)	141,021	146,845
Inventories	63,898	64,485
Restricted assets		
Cash and investments	5,567	1,184,736
Accrued interest	-	1,769
Total Current Assets	3,555,711	3,140,628
Noncurrent Assets:		
Property and equipment:		
Land	5,960,098	5,959,098
Construction in progress	75,643	221,374
Buildings	11,765,931	5,901,318
Improvements other than buildings	31,389,007	26,681,202
Machinery and equipment	3,344,540	3,289,063
Total Property and Equipment	52,535,219	42,052,055
Less accumulated depreciation	(24,274,346)	(22,933,488)
Total Property and Equipment - Net	28,260,873	19,118,567
Total Noncurrent Assets	28,260,873	19,118,567
Total Assets	\$ 31,816,584	\$ 22,259,195

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF NET ASSETS - AIRPORT FUND

December 31, 2011 and 2010

	2011	2010
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 48,584	\$ 67,308
Accrued compensation	7,822	8,034
Other accrued liabilities	33,343	3,314
Due to other governmental agencies	50,638	79,145
Compensated absences	25,970	38,391
Current maturities of long-term debt	130,881	118,815
Total Current Liabilities	297,238	315,007
Compensated absences	18,139	25,594
General obligation debt	853,423	824,303
OPEB liability	30,794	28,360
Total Liabilities	1,199,594	1,193,264
Net Assets:		
Invested in capital assets, net of related debt	27,291,738	19,057,008
Unrestricted	3,325,252	2,008,923
Total Net Assets	30,616,990	21,065,931
Total Liabilities and Net Assets	\$ 31,816,584	\$ 22,259,195

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - AIRPORT FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,997,339	\$ 2,061,011
Other governmental entities	3,750	12,500
Miscellaneous	3,071	1,663
Total Operating Revenues	2,004,160	2,075,174
Operating Expenses:		
Salaries, wages and benefits	589,071	617,771
Materials, supplies and services	450,055	468,326
Heat, light and power	393,419	362,726
Depreciation	1,328,240	928,425
Total Operating Expenses	2,760,785	2,377,248
Operating Income (loss)	(756,625)	(302,074)
Non-Operating Revenues (Expenses):		
Investment income	2,460	5,469
Interest expense	(73,435)	(6,229)
Total Non-Operating Revenues (Expenses)	(70,975)	(760)
Loss Before Transfers	(827,600)	(302,834)
Transfers in	96,804	97,092
Net Transfers	96,804	97,092
Loss before Capital Contributions	(730,796)	(205,742)
Capital Contributions	10,281,855	6,862,523
Increase in Net Assets	9,551,059	6,656,781
Net Assets - January 1	21,065,931	14,409,150
Net Assets - December 31	\$ 30,616,990	\$ 21,065,931

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Cash flows from operating activities:		
Cash received from customers	\$ 2,006,234	\$ 1,976,601
Cash received from other governmental entities	3,750	12,500
Cash payments for goods and services	(890,118)	(774,106)
Cash payments to employees	(606,725)	(611,119)
	<u>513,141</u>	<u>603,876</u>
Net cash provided by operating activities		
	<u>513,141</u>	<u>603,876</u>
Cash flows from noncapital financing activities		
Transfers in	96,804	97,092
	<u>96,804</u>	<u>97,092</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(188,691)	(368,417)
Payment of debt	(118,814)	(66,122)
Interest paid on debt	(43,406)	(12,781)
Proceeds from issuance of debt	160,000	-
	<u>(190,911)</u>	<u>(447,320)</u>
Net cash used in capital and related financing activities		
	<u>(190,911)</u>	<u>(447,320)</u>
Cash flows from investing activities:		
Investment income	4,229	7,259
	<u>4,229</u>	<u>7,259</u>
Net increase in cash and cash equivalents	423,263	260,907
Cash and cash equivalents - January 1	<u>2,927,529</u>	<u>2,666,522</u>
Cash and cash equivalents - December 31	<u>\$ 3,350,792</u>	<u>\$ 2,927,529</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (756,625)	\$ (302,074)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	1,328,240	928,425
Changes in assets and liabilities		
Receivables	5,824	(86,073)
Inventories	587	(2,066)
Vouchers payable	(18,724)	23,500
Due to other governments	(28,507)	35,511
Other liabilities	(17,654)	6,653
Total adjustments	<u>1,269,766</u>	<u>905,950</u>
Net cash provided by operating activities	<u>\$ 513,141</u>	<u>\$ 603,876</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 3,345,225	\$ 1,742,793
Restricted cash and investments	<u>5,567</u>	<u>1,184,736</u>
	<u>\$ 3,350,792</u>	<u>\$ 2,927,529</u>

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2011 there were non cash transactions from the FAA in the amount of \$10,281,855 . In 2010 there was a non cash contribution from the FAA in the amount of \$6,862,523.

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF NET ASSETS -  
SOLID WASTE MANAGEMENT FUND**

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 30,880,149	\$ 27,086,607
Receivables (net of allowances for uncollectibles):		
Accounts receivable	629,544	575,469
Accrued interest	88,639	98,857
Due from other governmental agencies	1,073,590	1,075,342
Inventories	355,481	563,143
Advance payments - Vendors	78,911	117,997
Total Current Assets	<u>33,106,314</u>	<u>29,517,415</u>
Noncurrent Assets:		
Restricted assets:		
Cash and investments	15,535,990	15,370,903
Accrued interest	63,334	79,332
Other Assets:		
Investment in Tri-County Venture	2,197,234	2,385,236
Property and equipment:		
Land	1,613,616	1,613,616
Construction in progress	81,447	362,456
Buildings	6,018,726	5,627,820
Improvements other than buildings	21,660,630	21,660,630
Machinery and equipment	9,062,469	9,061,402
Total Property and Equipment	38,436,888	38,325,924
Less accumulated depreciation	<u>(30,666,130)</u>	<u>(28,879,740)</u>
Total Property and Equipment - Net	<u>7,770,758</u>	<u>9,446,184</u>
Total Noncurrent Assets	<u>25,567,316</u>	<u>27,281,655</u>
Total Assets	<u>\$ 58,673,630</u>	<u>\$ 56,799,070</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET ASSETS -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2011 and 2010

	2011	2010
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 488,356	\$ 384,398
Accrued compensation	22,710	26,391
Other accrued liabilities	59,851	10,772
Due to other governmental agencies	5,081,389	4,595,368
Compensated absences	72,831	83,999
Current maturities of long-term debt	8,702	7,672
Total Current Liabilities	5,733,839	5,108,600
Compensated absences	48,185	35,999
Landfill closure and long-term care	21,355,603	19,979,604
Long-term due to other governments	1,952,237	2,157,645
General obligation debt	101,216	109,917
OPEB liability (asset)	(79,221)	(78,107)
Total Liabilities	29,111,859	27,313,658
Net Assets:		
Invested in capital assets, net of related debt	7,770,759	9,446,184
Restricted for Purchase orders	1,036,365	-
Unrestricted	20,754,647	20,039,228
Total Net Assets	29,561,771	29,485,412
Total Liabilities and Net Assets	\$ 58,673,630	\$ 56,799,070



**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2011 and 2010

	<b>2011</b>	<b>2010</b>
<b>Operating Revenues:</b>		
Charges for services provided to:		
Public	\$ 7,361,526	\$ 6,612,485
Other governmental entities	8,644,696	9,641,614
Other county departments	24,287	20,349
Miscellaneous	134,392	100,798
<b>Total Operating Revenues</b>	<b>16,164,901</b>	<b>16,375,246</b>
<b>Operating Expenses:</b>		
Salaries, wages and benefits	1,436,875	1,433,849
Materials, supplies and services	10,270,881	9,855,348
Heat, light and power	295,253	254,236
Depreciation	1,812,454	1,557,793
Landfill closure and long-term care	3,247,775	906,953
<b>Total Operating Expenses</b>	<b>17,063,238</b>	<b>14,008,179</b>
<b>Operating income (loss)</b>	<b>(898,337)</b>	<b>2,367,067</b>
<b>Non-Operating Revenues (Expenses):</b>		
Investment income	978,167	1,045,184
Interest expense	(5,293)	(5,601)
Gain (loss) on sale of capital assets	1,822	(157,010)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>974,696</b>	<b>882,573</b>
<b>Increase in Net Assets</b>	<b>76,359</b>	<b>3,249,640</b>
<b>Net Assets - January 1</b>	<b>29,485,412</b>	<b>26,235,772</b>
<b>Net Assets - December 31</b>	<b>\$ 29,561,771</b>	<b>\$ 29,485,412</b>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Cash received from customers	\$ 16,088,291	\$ 18,734,148
Cash received from county	24,287	20,349
Cash payments for goods and services	(11,569,428)	(9,954,857)
Cash payments to employees	(1,440,652)	(1,450,481)
Net cash provided by operating activities	<u>3,102,498</u>	<u>7,349,159</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(139,253)	(1,908,076)
Payment of debt	(7,671)	(6,641)
Interest paid on debt	(5,375)	(5,668)
Net cash used in capital and related financing activities	<u>(152,299)</u>	<u>(1,920,385)</u>
Cash flows from investing activities:		
Purchases of investments	(3,582,048)	(5,595,332)
Sale of investments	3,378,632	5,478,050
Investment income	1,004,382	1,168,071
Net cash provided by investing activities	<u>800,966</u>	<u>1,050,789</u>
Net increase in cash and cash equivalents	3,751,165	6,479,563
Cash and cash equivalents - January 1	<u>27,176,389</u>	<u>20,696,826</u>
Cash and cash equivalents - December 31	<u>\$ 30,927,554</u>	<u>\$ 27,176,389</u>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF CASH FLOWS SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ (898,337)	\$ 2,367,067
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	1,812,454	1,557,793
Changes in assets and liabilities		
Receivables	(54,075)	(81,244)
Due from other governments	1,752	(3,576)
Notes receivable	-	598,071
Loan receivable	-	1,866,000
Investment in Tri-County Single Stream Recycling	188,002	227,591
Inventories	207,662	-
Advance payments	39,086	39,526
Vouchers payable	103,958	(384,527)
Due to other governments	486,021	844,385
Other liabilities	45,384	(11,110)
Long-term due to other governments	(205,408)	(227,591)
Long-term care accrual	1,375,999	556,774
Total adjustments	4,000,835	4,982,092
Net cash provided by operating activities	\$ 3,102,498	\$ 7,349,159
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 30,880,149	\$ 27,086,607
Restricted cash and investments	15,535,990	15,370,903
Less noncurrent investments	(15,488,585)	(15,281,121)
	\$ 30,927,554	\$ 27,176,389

### NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2011 or 2010, there were no noncash contributions of capital assets to Solid Waste or no noncash transactions relating to noncurrent investments.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET ASSETS -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<b><u>ASSETS</u></b>		
Current Assets:		
Cash and investments	\$ 8,185,745	\$ 8,302,345
Accounts receivable (net of allowances for uncollectibles)	34,371	95,898
Due from other governmental agencies	748,218	511,910
Inventories	66,936	73,927
Advance payments - Vendors	199,301	199,030
Restricted assets:		
Cash and investments	1,214,552	1,300,000
Total Current Assets	<u>10,449,123</u>	<u>10,483,110</u>
Noncurrent Assets:		
Property and Equipment:		
Land	147,842	147,842
Construction in progress	85,448	-
Buildings	24,232,012	24,232,012
Improvements other than buildings	3,868,917	3,868,917
Machinery and equipment	3,623,921	3,611,717
Total Property and Equipment	<u>31,958,140</u>	<u>31,860,488</u>
Less accumulated depreciation	<u>(6,735,863)</u>	<u>(6,025,897)</u>
Total Property and Equipment - Net	<u>25,222,277</u>	<u>25,834,591</u>
Total Noncurrent Assets	<u>25,222,277</u>	<u>25,834,591</u>
Total Assets	<u>\$ 35,671,400</u>	<u>\$ 36,317,701</u>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF NET ASSETS - PARK VIEW HEALTH CENTER FUND

December 31, 2011 and 2010

	2011	2010
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 190,640	\$ 217,108
Accrued compensation	375,660	382,521
Other accrued liabilities	141,083	167,825
Due to other governmental agencies	6,530	4,950
Unearned revenue	25,000	681,172
Compensated absences	858,278	882,233
Current maturities of long-term debt	2,351,218	3,228,394
Premium on bond issue	18,629	18,629
Total Current Liabilities	3,967,038	5,582,832
Compensated absences	396,464	466,710
Premium on bond issue	60,542	79,171
General obligation debt	11,542,612	13,893,827
OPEB liability	360,982	330,674
Total Liabilities	16,327,638	20,353,214
Net Assets:		
Invested in capital assets, net of related debt	13,529,400	11,067,614
Unrestricted	5,814,362	4,896,873
Total Net Assets	19,343,762	15,964,487
Total Liabilities and Net Assets	\$ 35,671,400	\$ 36,317,701

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Operating Revenues:		
Charges for services provided to:		
Public	\$ 5,303,951	\$ 5,349,622
Other governmental entities	6,031,120	6,236,712
Other county departments	120	477
Miscellaneous	278	3,084
Total Operating Revenues	11,335,469	11,589,895
Operating Expenses:		
Salaries, wages and benefits	13,465,935	13,981,794
Materials, supplies and services	2,579,719	2,553,343
Heat, light and power	341,760	341,314
Depreciation	722,462	731,818
Total Operating Expenses	17,109,876	17,608,269
Operating Loss	(5,774,407)	(6,018,374)
Non-Operating Revenues (Expenses):		
Investment income	-	2,777
Interest expense	(588,564)	(681,243)
Premium on bond	18,629	18,629
Grant revenue	1,458,620	1,449,000
Issuance costs of long term debt	(3,987)	(3,987)
Total Non-Operating Revenues (Expenses)	884,698	785,176
Loss Before Transfers	(4,889,709)	(5,233,198)
Transfers in	8,268,984	7,970,280
Increase in Net Assets	3,379,275	2,737,082
Net Assets - January 1	15,964,487	13,227,405
Net Assets - December 31	\$ 19,343,762	\$ 15,964,487

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF CASH FLOWS PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Cash received from customers	\$ 10,504,396	\$ 11,768,610
Cash received from county	120	477
Cash payments for goods and services	(2,943,634)	(2,862,184)
Cash payments to employees	(13,536,689)	(13,896,421)
Net cash used for operating activities	(5,975,807)	(4,989,518)
Cash flows from noncapital financing activities		
Transfers in	8,268,984	7,970,280
Grants received	1,458,620	2,105,172
Net cash provided by noncapital financing activities	9,727,604	10,075,452
Cash flows from capital and related financing activities:		
Purchases of capital assets	(110,149)	(17,124)
Payment of debt	(3,228,390)	(2,446,812)
Interest paid on debt	(615,306)	(706,896)
Proceeds from issuance of debt	-	1,300,000
Net cash used for capital and related financing activities	(3,953,845)	(1,870,832)
Cash flows from investing activities:		
Investment income	-	5,693
Net cash provided by investing activities	-	5,693
Net increase (decrease) in cash and cash equivalents	(202,048)	3,220,795
Cash and cash equivalents - January 1	9,602,345	6,381,550
Cash and cash equivalents - December 31	\$ 9,400,297	\$ 9,602,345

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2011 and 2010

	2011	2010
Reconciliation of operating loss to net cash used for operating activities:		
Operating loss	\$ (5,774,407)	\$ (6,018,374)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	722,462	731,818
Changes in assets and liabilities		
Receivables	61,527	(49,932)
Due from other governments	(236,308)	229,124
Inventories	6,991	(2,403)
Advance payments	(4,259)	31,822
Vouchers payable	(26,467)	5,912
Due to other governments	1,580	(2,858)
Other liabilities	(726,926)	85,373
Total adjustments	(201,400)	1,028,856
Net cash used for operating activities	<u>\$ (5,975,807)</u>	<u>\$ (4,989,518)</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 8,185,745	\$ 8,302,345
Restricted cash and investments	1,214,552	1,300,000
	<u>\$ 9,400,297</u>	<u>\$ 9,602,345</u>
<b>NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES</b>		
In 2011 and 2010, there were no non cash transactions.		



WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET ASSETS -  
HIGHWAY DEPARTMENT FUND

December 31, 2011 and 2010

	<u>ASSETS</u>	
	2011	2010
Current Assets:		
Cash and investments	\$ 988,916	\$ 1,697,710
Receivable (net of allowances for uncollectibles):		
Accounts Receivable	8,204	23,434
Interest receivable	2,364	3,582
Due from other governmental agencies	1,049,888	848,820
Inventories	837,071	723,349
Advance payments - Vendors	997	2,115
Total Current Assets	2,887,440	3,299,010
Noncurrent Assets:		
Property and Equipment:		
Land	692,232	692,232
Construction in progress	353,814	765
Buildings	6,128,307	6,128,307
Improvements other than buildings	29,062	29,062
Machinery and equipment	12,503,443	11,979,023
Total Property and Equipment	19,706,858	18,829,389
Less accumulated depreciation	(10,626,257)	(10,041,988)
Total Property and Equipment - Net	9,080,601	8,787,401
Total Noncurrent Assets	9,080,601	8,787,401
Total Assets	\$ 11,968,041	\$ 12,086,411

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET ASSETS -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 167,932	\$ 168,583
Accrued compensation	209,345	219,123
Other accrued liabilities	5,226	4,199
Due to other governmental agencies	19,608	8,253
Unearned revenue	56,997	12,027
Compensated absences	244,623	267,403
Current maturities of long-term debt	52,906	22,334
	<hr/>	<hr/>
Total Current Liabilities	756,637	701,922
	<hr/>	<hr/>
Compensated absences	502,863	496,607
General obligation debt	565,130	330,035
OPEB liability	71,144	35,614
	<hr/>	<hr/>
Total Liabilities	1,895,774	1,564,178
	<hr/>	<hr/>
Net Assets:		
Invested in capital assets	8,780,327	8,785,871
Unrestricted	1,291,940	1,736,362
	<hr/>	<hr/>
Total Net Assets	10,072,267	10,522,233
	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 11,968,041	\$ 12,086,411
	<hr/>	<hr/>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - HIGHWAY DEPARTMENT FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Operating Revenues:		
Charges for services provided to:		
Public	\$ 18,924	\$ 14,645
Other governmental entities	5,012,508	4,700,478
Other county departments	6,017,706	6,133,079
Miscellaneous	84,146	67,378
Total Operating Revenues	11,133,284	10,915,580
Operating Expenses:		
Salaries, wages and benefits	5,164,241	5,289,003
Materials, supplies and services	4,798,463	4,848,217
Heat, light and power	143,766	111,250
Depreciation	1,057,040	1,034,009
Total Operating Expenses	11,163,510	11,282,479
Operating loss	(30,226)	(366,899)
Non-Operating Revenues (Expenses):		
Investment income	8,429	18,431
Interest expense	(16,991)	(16,598)
Total Non-Operating Revenues (Expenses)	(8,562)	1,833
Loss Before Transfers	(38,788)	(365,066)
Transfers out	(499,363)	(356,958)
Net Transfers	(499,363)	(356,958)
Loss before contributions	(538,151)	(722,024)
Capital Contributions	88,185	-
Decrease in Net Assets	(449,966)	(722,024)
Net Assets - January 1	10,522,233	11,244,257
Net Assets - December 31	\$ 10,072,267	\$ 10,522,233

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Cash received from customers	\$ 4,974,710	\$ 5,078,021
Cash received from county	6,017,706	6,133,079
Cash payments for goods and services	(5,044,129)	(5,067,285)
Cash payments to employees	(5,155,013)	(5,252,619)
Net cash provided by operating activities	<u>793,274</u>	<u>891,196</u>
Cash flows from noncapital financing activities		
Transfers out	(499,363)	(356,958)
Net cash used by noncapital financing activities	<u>(499,363)</u>	<u>(356,958)</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,304,376)	(982,853)
Payment of debt	(22,334)	(21,768)
Interest paid on debt	(15,964)	(16,773)
Proceeds from sale of capital assets	42,322	47,395
Proceeds from issuance of debt	288,000	-
Net cash used in capital and related financing activities	<u>(1,012,352)</u>	<u>(973,999)</u>
Cash flows from investing activities:		
Investment income	9,647	30,833
Net cash provided by investing activities	<u>9,647</u>	<u>30,833</u>
Net increase(decrease) in cash and cash equivalents	(708,794)	(408,928)
Cash and cash equivalents - January 1	<u>1,697,710</u>	<u>2,106,638</u>
Cash and cash equivalents - December 31	<u>\$ 988,916</u>	<u>\$ 1,697,710</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2011 and 2010

	2011	2010
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (30,226)	\$ (366,899)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,057,040	1,034,009
Changes in assets and liabilities		
Receivables	15,230	10,750
Due from other governments	(201,068)	272,743
Inventories	(113,722)	(115,442)
Advance payments	1,118	(95)
Vouchers payable	(651)	18,972
Due to other governments	11,355	(11,253)
Unearned revenue	44,970	12,027
Other liabilities	9,228	36,384
Total adjustments	823,500	1,258,095
Net cash provided by operating activities	\$ 793,274	\$ 891,196
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 988,916	\$ 1,697,710
	\$ 988,916	\$ 1,697,710

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2011 the County received capital assets from the State of Wisconsin in the amount of \$88,185. In 2010 the County had no non-cash transactions.

## INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- . General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- . Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF NET ASSETS - ALL INTERNAL SERVICE FUNDS

December 31, 2011  
(With summarized financial information for December 31, 2010)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2011	December 31, 2010

### ASSETS

#### Current Assets:

Cash and investments	\$	(24,746)	\$	9,247,152	\$	9,222,406	\$	8,438,697
Receivables (net of allowances for uncollectibles):								
Accounts receivable		-		79,870		79,870		2,429
Accrued interest		-		26,233		26,233		33,182
Due from other governmental agencies		1,672		-		1,672		1,626
Inventories		44,950		-		44,950		30,174
Advance payments - Vendors		56		351,344		351,400		388,642

#### Total Current Assets

	21,932	9,704,599	9,726,531	8,894,750
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#### Noncurrent Assets:

Insurance deposit	-	123,643	123,643	100,476
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#### Total Noncurrent Assets

	-	123,643	123,643	100,476
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#### Total Assets

\$	21,932	\$	9,828,242	\$	9,850,174	\$	8,995,226
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# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF NET ASSETS - ALL INTERNAL SERVICE FUNDS

December 31, 2011  
(With summarized financial information for December 31, 2010)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2011	December 31, 2010
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities				
Vouchers payable	\$ 23,844	\$ 381,157	\$ 405,001	\$ 7,905
Accrued compensation	2,002	-	2,002	2,061
Claims payable	-	2,425,006	2,425,006	2,323,169
Compensated absences	8,098	-	8,098	7,511
Total Current Liabilities	33,944	2,806,163	2,840,107	2,340,646
Compensated absences	10,017	-	10,017	10,028
OPEB liability	12,248	-	12,248	10,148
Total Liabilities	56,209	2,806,163	2,862,372	2,360,822
Net Assets:				
Unrestricted (deficit)	(34,277)	7,022,079	6,987,802	6,634,404
Total Net Assets	(34,277)	7,022,079	6,987,802	6,634,404
Total Liabilities and Net Assets	\$ 21,932	\$ 9,828,242	\$ 9,850,174	\$ 8,995,226



# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2011	December 31, 2010
Operating Revenues:				
Charges for services provided to:				
Public	\$ 4,521	\$ 1,049,206	\$ 1,053,727	\$ 2,959
Other governmental entities	6,349	-	6,349	6,463
Other county departments	499,875	6,641,724	7,141,599	8,639,306
Total Operating Revenues	510,745	7,690,930	8,201,675	8,648,728
Operating Expenses:				
Salaries, wages and benefits	99,079	47,609	146,688	142,570
Materials, supplies and services	423,128	7,347,677	7,770,805	6,128,056
Depreciation	-	-	-	643
Total Operating Expenses	522,207	7,395,286	7,917,493	6,271,269
Operating Income (Loss)	(11,462)	295,644	284,182	2,377,459
Non-Operating Revenues:				
Investment income	-	69,216	69,216	104,801
Loss on sale of capital assets	-	-	-	(1,563)
Total Non-Operating Revenues	-	69,216	69,216	103,238
Income (Loss) Before Transfers	(11,462)	364,860	353,398	2,480,697
Transfers in	-	-	-	4,188
Net Transfers	-	-	-	4,188
Increase (Decrease) in Net Assets	(11,462)	364,860	353,398	2,484,885
Total Net Assets (Deficit) - January 1	(22,815)	6,657,219	6,634,404	4,149,519
Total Net Assets (Deficit) - December 31	\$ (34,277)	\$ 7,022,079	\$ 6,987,802	\$ 6,634,404

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2011	December 31, 2010
Cash flows from operating activities:				
Cash received from customers	\$ 10,824	\$ -	\$ 10,824	\$ 10,354
Cash received from county	499,875	7,613,489	8,113,364	8,821,664
Cash payments for goods and services	(421,660)	(6,850,913)	(7,272,573)	(6,876,070)
Cash payments to employees	(96,462)	(47,609)	(144,071)	(140,015)
Net cash provided by (used for) operating activities	(7,423)	714,967	707,544	1,815,933
Cash flows from noncapital financing activities:				
Transfers in	-	-	-	4,188
Net cash provided by noncapital financing activities	-	-	-	4,188
Cash flows from investing activities:				
Investment income	-	76,165	76,165	131,892
Net cash provided by investing activities	-	76,165	76,165	131,892
Net increase (decrease) in cash and cash equivalents	(7,423)	791,132	783,709	1,952,013
Cash and cash equivalents - January 1	(17,323)	8,456,020	8,438,697	6,486,684
Cash and cash equivalents - December 31	\$ (24,746)	\$ 9,247,152	\$ 9,222,406	\$ 8,438,697

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2011  
(With summarized financial information for the year ended December 31, 2010)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2011	December 31, 2010
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ (11,462)	\$ 295,644	\$ 284,182	\$ 494,266
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	-	-	-	1,103
Changes in assets and liabilities				
Receivables	(46)	(77,441)	(77,487)	(180,203)
Due from other governments	-	-	-	8,751
Inventories	(14,776)	-	(14,776)	(30,944)
Advance payments	(56)	14,131	14,075	136,833
Vouchers payable	16,300	380,796	397,096	17,394
OPEB liability	2,100		2,100	1,830
Other liabilities	517	101,837	102,354	119,030
Total adjustments	4,039	419,323	423,362	73,794
Net cash provided by (used for) operating activities	\$ (7,423)	\$ 714,967	\$ 707,544	\$ 568,060

### NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2011 and 2010, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET ASSETS -  
GENERAL SERVICES FUND

December 31, 2011 and 2010

	2011	2010
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ (24,746)	\$ (17,323)
Due from other governmental agencies	1,672	1,626
Inventories	44,950	30,174
Advance payments - Vendors	56	-
Total Assets	\$ 21,932	\$ 14,477
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 23,844	\$ 9,552
Accrued compensation	2,002	1,734
Compensated absences	8,098	10,103
Total Current Liabilities	33,944	21,389
Compensated absences	10,017	7,227
OPEB liability	12,248	8,129
Total Liabilities	56,209	36,745
Net Assets:		
Unrestricted (deficit)	(34,277)	(29,037)
Total Net Assets	(34,277)	(29,037)
Total Liabilities and Net Assets	\$ 21,932	\$ 7,708

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - GENERAL SERVICES FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Operating Revenues:		
Charges for services provided to:		
Public	\$ 4,521	\$ 2,959
Other governmental entities	6,349	6,463
Other county departments	499,875	514,762
Total Operating Revenues	510,745	524,184
Operating Expenses:		
Salaries, wages and benefits	99,079	98,627
Materials, supplies and services	423,128	421,317
Depreciation	-	643
Total Operating Expenses	522,207	520,587
Operating Income (loss)	(11,462)	3,597
Non-Operating Revenues (expenses) :		
Loss on sale of capital assets	-	(1,563)
Total Non-Operating Revenues (expenses)	-	(1,563)
Income (loss) Before Transfers	(11,462)	2,034
Transfers In	-	4,188
Increase (decrease) in Net Assets	(11,462)	6,222
Net Assets (Deficit) - January 1	(22,815)	(29,037)
Net Assets (Deficit) - December 31	\$ (34,277)	\$ (22,815)

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**GENERAL SERVICES FUND**

For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Cash received from customers	\$ 10,824	\$ 10,354
Cash received from county	499,875	514,762
Cash payments for goods and services	(421,660)	(401,793)
Cash payments to employees	(96,462)	(96,072)
Net cash provided by (used for) operating activities	(7,423)	27,251
Cash flows from noncapital financing activities		
Transfers in	-	4,188
Net cash provided by noncapital financing activities	-	4,188
Net increase (decrease) in cash and cash equivalents	(7,423)	31,439
Cash and cash equivalents - January 1	(17,323)	(48,762)
Cash and cash equivalents - December 31	\$ (24,746)	\$ (17,323)

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**GENERAL SERVICES FUND**

For the years ended December 31, 2011 and 2010

	2011	2010
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ (11,462)	\$ 3,597
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:		
Depreciation	-	643
Changes in assets and liabilities		
Receivables	(46)	932
Inventories	(14,776)	21,532
Advance payments	(56)	-
Vouchers payable	16,300	(2,008)
OPEB liability	2,100	2,019
Other liabilities	517	536
Total adjustments	4,039	23,654
Net cash provided by (used for) operating activities	\$ (7,423)	\$ 27,251

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2011 and 2010, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF NET ASSETS -  
SELF INSURANCE FUND

December 31, 2011 and 2010

	2011	2010
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 9,247,152	\$ 8,456,020
Receivables (net of allowances for uncollectibles):		
Accounts receivable	79,870	2,429
Accrued interest	26,233	33,182
Advance payments - Vendors	351,344	388,642
Total Current Assets	9,704,599	8,880,273
Noncurrent Assets:		
Insurance deposit	123,643	100,476
Total Noncurrent Assets	123,643	100,476
Total Assets	\$ 9,828,242	\$ 8,980,749
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Vouchers payable	\$ 381,157	\$ 361
Claims payable	2,425,006	2,323,169
Total Liabilities	2,806,163	2,323,530
Net Assets:		
Unrestricted	7,022,079	6,657,219
Total Net Assets	7,022,079	6,657,219
Total Liabilities and Net Assets	\$ 9,828,242	\$ 8,980,749



WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS -  
SELF INSURANCE FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,049,206	\$ 270,569
Other county departments	6,641,724	7,853,976
Total Operating Revenues	7,690,930	8,124,545
Operating Expenses:		
Salaries, wages and benefits	47,609	43,943
Materials, supplies and services	7,347,677	5,706,739
Total Operating Expenses	7,395,286	5,750,682
Operating Income	295,644	2,373,863
Non-Operating Revenues:		
Investment income	69,216	104,801
Total Non-Operating Revenues	69,216	104,801
Increase in Net Assets	364,860	2,478,663
Net Assets - January 1	6,657,219	4,178,556
Net Assets - December 31	\$ 7,022,079	\$ 6,657,219

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF CASH FLOWS - SELF INSURANCE FUND

For the years ended December 31, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Cash received from county	\$ 7,613,489	\$ 8,306,902
Cash payments for goods and services	(6,850,913)	(6,474,277)
Cash payments to employees	(47,609)	(43,943)
Net cash provided by operating activities	714,967	1,788,682
Cash flows from investing activities:		
Investment income	76,165	131,892
Net cash provided by investing activities	76,165	131,892
Net increase in cash and cash equivalents	791,132	1,920,574
Cash and cash equivalents - January 1	8,456,020	6,535,446
Cash and cash equivalents - December 31	\$ 9,247,152	\$ 8,456,020

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 295,644	\$ 2,373,862
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
Receivables	(77,441)	182,358
Advance payments	14,131	(80,113)
Vouchers payable	380,796	(238,788)
Other liabilities	101,837	(448,637)
Total adjustments	<u>419,323</u>	<u>(585,180)</u>
Net cash provided by operating activities	<u>\$ 714,967</u>	<u>\$ 1,788,682</u>

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2011 and 2010, there were no noncash transactions.

## AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent. Agency Funds are funds received by the County on behalf of various individuals and governmental agencies.

- . Litigant's Deposit Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- . Patient's Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- . Burial Trust Fund - To account for collections and payment of funds deposited with the County Treasurer for burial expense.
- . Other Trust Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.
- . MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS-**  
**ALL AGENCY FUNDS**

December 31, 2011  
(With summarized financial information for December 31, 2010)

	Litigant's Deposit Funds	Patient's Funds	Burial Trust Fund	Other Trust Funds	Meg Unit	Totals	
						December 31, 2011	December 31, 2010
<u>ASSETS</u>							
Cash and investments	\$ 1,595,804	\$ 69,802	\$ 14,363	\$ 202,307	\$ 66,963	\$ 1,949,239	\$ 1,092,927
Accounts receivable	-	-	-	-	1,754	1,754	196
Accrued grants and aid	-	-	-	-	208,342	208,342	129,480
Equipment	-	-	-	-	18,069	18,069	-
Total Assets	\$ 1,595,804	\$ 69,802	\$ 14,363	\$ 202,307	\$ 295,128	\$ 2,177,404	\$ 1,222,603
<u>LIABILITIES</u>							
Liabilities:							
Other accrued liabilities	\$ 1,595,804	\$ 69,802	\$ 14,363	\$ 202,307	\$ 295,128	\$ 2,177,404	\$ 1,222,603
Total Liabilities	\$ 1,595,804	\$ 69,802	\$ 14,363	\$ 202,307	\$ 295,128	\$ 2,177,404	\$ 1,222,603

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS

For the year ended December 31, 2011

	Balance December 31, 2010	Additions	Deductions	Balance December 31, 2011
--	---------------------------------	-----------	------------	---------------------------------

LITIGANT'S DEPOSIT FUNDS

Assets:

Cash and investments

\$ 806,220 \$ 9,524,046 \$ 8,734,462 \$ 1,595,804

Total Assets

\$ 806,220 \$ 9,524,046 \$ 8,734,462 \$ 1,595,804

Liabilities:

Other accrued liabilities

\$ 806,220 \$ 9,524,046 \$ 8,734,462 \$ 1,595,804

Total Liabilities

\$ 806,220 \$ 9,524,046 \$ 8,734,462 \$ 1,595,804

PATIENT'S FUNDS

Assets:

Cash and investments

\$ 65,001 \$ 1,920,201 \$ 1,915,400 \$ 69,802

Total Assets

\$ 65,001 \$ 1,920,201 \$ 1,915,400 \$ 69,802

Liabilities:

Other accrued liabilities

\$ 65,001 \$ 1,920,201 \$ 1,915,400 \$ 69,802

Total Liabilities

\$ 65,001 \$ 1,920,201 \$ 1,915,400 \$ 69,802

BURIAL TRUST FUND

Assets:

Cash and investments

\$ 14,364 \$ - \$ 1 \$ 14,363

Total Assets

\$ 14,364 \$ - \$ 1 \$ 14,363

Liabilities:

Other accrued liabilities

\$ 14,364 \$ - \$ 1 \$ 14,363

Total Liabilities

\$ 14,364 \$ - \$ 1 \$ 14,363

Continued

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS

For the year ended December 31, 2011

		Balance December 31, 2010	Additions	Deductions	Balance December 31, 2011
<b>OTHER TRUST FUNDS</b>					
Assets:					
Cash and investments		\$ 176,711	\$ 202,415	\$ 176,819	\$ 202,307
Total Assets		\$ 176,711	\$ 202,415	\$ 176,819	\$ 202,307
Liabilities:					
Other accrued liabilities		\$ 176,711	\$ 202,415	\$ 176,819	\$ 202,307
Total Liabilities		\$ 176,711	\$ 202,415	\$ 176,819	\$ 202,307
<b>MEG UNIT</b>					
Assets:					
Cash and investments		\$ 183,375	\$ 707,187	\$ 823,599	\$ 66,963
Accounts receivable		196	2,145	587	1,754
Accrued grants and aid		129,480	535,968	457,106	208,342
Equipment		-	18,069	-	18,069
Total Assets		\$ 313,051	\$ 1,263,369	\$ 1,281,292	\$ 295,128
Liabilities:					
Other accrued liabilities		\$ 313,051	\$ 1,263,369	\$ 1,281,292	\$ 295,128
Total Liabilities		\$ 313,051	\$ 1,263,369	\$ 1,281,292	\$ 295,128
<b>TOTALS - ALL AGENCY FUNDS</b>					
Assets:					
Cash and investments		\$ 1,245,671	\$ 12,353,849	\$ 11,650,281	\$ 1,949,239
Accounts receivable		196	2,145	587	1,754
Accrued grants and aid		129,480	535,968	457,106	208,342
Equipment		-	18,069	-	18,069
Total Assets		\$ 1,375,347	\$ 12,910,031	\$ 12,107,974	\$ 2,177,404
Liabilities:					
Other accrued liabilities		\$ 1,375,347	\$ 12,910,031	\$ 12,107,974	\$ 2,177,404
Total Liabilities		\$ 1,375,347	\$ 12,910,031	\$ 12,107,974	\$ 2,177,404

(concluded)

## **CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.



WINNEBAGO COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF  
GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY  
SOURCE

December 31, 2011 and 2010

	2011	2010
<u>General Capital Assets:</u>		
Land	\$ 2,957,902	\$ 2,957,902
Buildings	77,048,056	75,263,243
Improvements other than buildings	10,401,300	9,882,090
Machinery and equipment	25,744,910	25,162,666
Infrastructure	79,070,828	72,297,017
Construction in progress	13,637,455	12,995,932
	<u>208,860,451</u>	<u>198,558,850</u>
Less accumulated depreciation	<u>(53,065,086)</u>	<u>(49,256,587)</u>
Total General Capital Assets - Net	<u>\$ 155,795,365</u>	<u>\$ 149,302,263</u>
<u>Investment in General Capital Assets From:</u>		
General revenues	\$ 155,643,122	\$ 149,161,584
Special revenues	152,243	140,679
	<u>\$ 155,795,365</u>	<u>\$ 149,302,263</u>
Assets		

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2011

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
General Government:							
County Board	\$ -	\$ -	\$ -	72,077	\$ -	72,077	\$ -
County Clerk	-	-	-	44,439	-	36,023	8,416
County Treasurer	-	-	-	5,062	-	5,062	-
Human Resources	-	-	-	5,141	-	5,141	-
Finance	-	-	-	5,515	-	5,515	-
Information Systems	-	-	-	6,877,737	-	4,639,323	2,238,414
Facilities Management	2,097,534	53,205,082	2,139,567	1,211,335	-	14,767,988	43,885,530
Total General Government	2,097,534	53,205,082	2,139,567	8,221,306	-	19,531,129	46,132,360
Public Safety:							
District Attorney	-	-	-	110,350	-	74,646	35,704
Emergency Management	-	-	-	1,249,715	-	923,120	326,595
Sheriff / Jail	-	11,584	163,872	10,465,628	-	6,424,475	4,216,609
Courts	-	-	-	200,998	-	152,267	48,731
Total Public Safety	-	11,584	163,872	12,026,691	-	7,574,508	4,627,639
Health and Human Services:							
Child Support	-	-	-	69,508	-	50,617	18,891
Public Health	-	-	9,331	40,028	-	26,356	23,003
Human Services	-	-	186,794	412,787	-	447,338	152,243
Total Health and Human Services	-	-	196,125	522,323	-	524,311	194,137

# WINNEBAGO COUNTY, WISCONSIN

## CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE BY FUNCTION AND ACTIVITY

December 31, 2011

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
Culture, Education and Recreation:							
U.W. - Fox Valley	196,210	17,342,365	397,760	75,286	-	7,467,150	10,544,471
University Extension	-	-	-	89,810	-	64,341	25,469
Parks	594,141	6,269,459	7,440,165	1,749,645	-	8,082,990	7,970,420
Ice Arena	70,017	219,566	63,811	45,750	-	274,010	125,134
Total Culture, Education and Recreation	860,368	23,831,390	7,901,736	1,960,491	-	15,888,491	18,665,494
Conservation and Development:							
Register of Deeds	-	-	-	402,074	-	385,012	17,062
Land & Water Conservation	-	-	-	190,329	-	157,949	32,380
Planning / Zoning	-	-	-	2,421,696	-	2,414,936	6,760
Total Conservation and Development:	-	-	-	3,014,099	-	2,957,897	56,202
Infrastructure							
Highway Systems	-	-	-	-	79,070,828	6,588,750	72,482,078
Allocated to Functions	\$ 2,957,902	\$ 77,048,056	\$ 10,401,300	\$ 25,744,910	\$ 79,070,828	\$ 53,065,086	\$ 142,157,910
Construction in Progress							13,637,455
Total General Capital Assets - Net							\$ 155,795,365

# WINNEBAGO COUNTY, WISCONSIN

## CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the year ended December 31, 2011

	General Capital Assets January 1, 2011	Additions	Deductions	General Capital Assets December 31, 2011
General Government:				
County Board	\$ 72,077	\$ -	\$ -	72,077
County Clerk	44,439	-	-	44,439
County Treasurer	5,062	-	-	5,062
Human Resources	5,141	-	-	5,141
Finance	5,515	-	-	5,515
Information Systems	6,649,918	227,819	-	6,877,737
Facilities Management	56,728,448	1,925,070	-	58,653,518
Total General Government	63,510,600	2,152,889	-	65,663,489
Public Safety:				
District Attorney	92,579	17,771	-	110,350
Emergency Management	1,189,561	60,154	-	1,249,715
Sheriff / Jail	10,404,344	673,018	436,276	10,641,086
Courts	200,998	-	-	200,998
Total Public Safety	11,887,482	750,943	436,276	12,202,149
Health and Human Services:				
Child Support	69,508	-	-	69,508
Public Health	40,028	9,331	-	49,359
Human Services	581,882	17,700	-	599,582
Total Health and Human Services	691,418	27,031	-	718,449

# WINNEBAGO COUNTY, WISCONSIN

## CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the year ended December 31, 2011

	General Capital Assets January 1, 2011	Additions	Deductions	General Capital Assets December 31, 2011
Culture, Education and Recreation:				
Recreation:				
U.W. - Fox Valley	17,768,361	243,259	-	18,011,620
University Extension	89,810	-	-	89,810
Parks	15,913,020	189,324	48,936	16,053,408
Ice Arena	399,144	-	-	399,144
Total Culture, Education and Recreation	34,170,335	432,583	48,936	34,553,982
Conservation and Development:				
Register of Deeds	394,041	8,033	-	402,074
Land and Water Conservation	190,329	-	-	190,329
Planning / Zoning	2,421,696	-	-	2,421,696
Total Conservation and Development	3,006,066	8,033	-	3,014,099
Total General Capital Assets Allocated to Functions	113,265,901	3,371,479	485,212	116,152,168
Infrastructure Construction in Progress	72,297,017	7,129,813	356,002	79,070,828
	12,995,932	10,152,304	9,510,781	13,637,455
Total General Capital Assets	198,558,850	20,653,596	10,351,995	208,860,451
Accumulated Depreciation	(49,256,587)	(4,520,555)	(712,056)	(53,065,086)
Total General Capital Assets - Net	149,302,263	16,133,041	9,639,939	155,795,365

## STATISTICAL SECTION

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This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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### **FINANCIAL TRENDS - TABLES 1- 4**

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

### **REVENUE CAPACITY - TABLES 5- 8**

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

### **DEBT CAPACITY - TABLES 9-11**

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

### **DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

### **OPERATING INFORMATION - TABLES 14-16**

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 54 in 2011; schedules presenting government-wide information include information beginning in that year.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET ASSETS BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006
Governmental activities					
Invested in capital assets, net of related debt	\$ 57,334,244	\$ 71,599,769 a	\$ 77,994,284	\$ 84,839,887	\$ 89,526,009
Restricted	1,251,432	2,029,295	1,773,567	1,876,532	2,942,804
Unrestricted	15,077,528	16,491,415	14,386,907	13,418,370	15,140,504
Total governmental activities net assets	<u>73,663,204</u>	<u>90,120,479</u>	<u>94,154,758</u>	<u>100,134,789</u>	<u>107,609,317</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 41,859,243	\$ 40,939,845	\$ 40,462,317	\$ 38,947,264	\$ 40,922,951
Restricted	-	-	-	-	-
Unrestricted	23,958,893	20,154,129	17,459,506	18,782,249	15,502,847
Total business-type activities net assets	<u>65,818,136</u>	<u>61,093,974</u>	<u>57,921,823</u>	<u>57,729,513</u>	<u>56,425,798</u>
Primary government					
Invested in capital assets, net of related debt	\$ 99,193,487	\$ 112,539,614	\$ 118,456,601	\$ 123,787,151	\$ 130,448,960
Restricted	1,251,432	2,029,295	1,773,567	1,876,532	2,942,804
Unrestricted	39,036,421	36,645,544	31,846,413	32,200,619	30,643,351
Total primary government activities net assets	<u>139,481,340</u>	<u>151,214,453</u>	<u>152,076,581</u>	<u>157,864,302</u>	<u>164,035,115</u>

2002 was the first year of implementation of GASB 34. The County will add years prospectively.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET ASSETS BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2007	2008	2009	2010	2011
Governmental activities					
Invested in capital assets, net of related debt	\$ 98,236,080	\$ 106,079,524	\$ 112,827,319	\$ 113,781,205	\$ 122,657,383
Restricted	2,729,875	2,973,440	3,644,220	2,897,908	6,419,225
Unrestricted	15,305,154	13,310,672	13,530,063	24,169,292	22,970,664
Total governmental activities net assets	<u>116,271,109</u>	<u>122,363,636</u>	<u>130,001,602</u>	<u>140,848,405</u>	<u>152,047,272</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 39,254,669	\$ 37,395,930	\$ 39,429,575	\$ 48,356,677	\$ 57,372,224
Restricted	-	-	-	-	1,036,365
Unrestricted	19,219,285	23,806,110	27,004,052	30,668,933	33,241,265
Total business-type activities net assets	<u>58,473,954</u>	<u>61,202,040</u>	<u>66,433,627</u>	<u>79,025,610</u>	<u>91,649,854</u>
Primary government					
Invested in capital assets, net of related debt	\$ 137,490,749	\$ 143,475,454	\$ 152,256,894	\$ 162,137,882	\$ 180,029,607
Restricted	2,729,875	2,973,440	3,644,220	2,897,908	7,455,590
Unrestricted	34,524,439	37,116,782	40,534,115	54,838,225	56,211,929
Total primary government activities net assets	<u>174,745,063</u>	<u>183,565,676</u>	<u>196,435,229</u>	<u>219,874,015</u>	<u>243,697,126</u>

2002 was the first year of implementation of GASB 34. The County will add years prospectively.



Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 10,738,564	\$ 13,501,788	\$ 11,012,434	\$ 11,799,817	\$ 11,749,295
Public Safety	19,025,265	20,803,161	23,362,285	23,478,216	23,794,610
Public Works	4,401,662	4,788,880	3,706,272	3,558,942	4,622,406
Health and Human Services	54,263,049	56,009,267	56,495,602	59,807,251	64,376,240
Culture, Education and Recreation	3,148,833	3,122,899	3,172,602	3,202,363	2,928,622
Conservation and Development	2,792,539	3,251,686	2,728,560	3,008,256	2,797,039
Interest on Long Term Debt	2,130,284	2,901,289	2,369,126	2,013,391	1,845,033
Total governmental activities expenses	<u>96,500,196</u>	<u>104,378,970</u>	<u>102,846,881</u>	<u>106,868,236</u>	<u>112,113,245</u>
Business-type Activities:					
Airport	2,190,249	2,192,955	1,981,124	2,251,151	2,157,293
Solid Waste Management	7,322,497	7,993,088	7,918,365	7,798,502	10,011,841
Park View Health Center	16,906,280	18,717,096	18,132,887	17,970,150	17,972,596
Highway	7,822,311	8,460,794	8,860,654	10,257,165	10,013,073
Total business-type activities expenses	<u>34,241,337</u>	<u>37,363,933</u>	<u>36,893,030</u>	<u>38,276,968</u>	<u>40,154,803</u>
Total primary government expenses	<u>\$ 130,741,533</u>	<u>\$ 141,742,903</u>	<u>\$ 139,739,911</u>	<u>\$ 145,145,204</u>	<u>\$ 152,268,048</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 627,567	\$ 669,958	\$ 1,637,765	\$ 829,002	\$ 601,975
Public Safety	2,697,176	2,522,385	3,729,164	4,079,618	4,860,261
Public Works	-	2,618	1,042	-	9
Health and Human Services	3,324,281	3,144,223	2,844,353	3,553,784	3,255,344
Culture, Education and Recreation	222,736	388,487	419,455	366,640	278,605
Conservation and Development	1,341,739	1,634,325	1,318,043	1,290,178	1,174,955
Operating grants and contributions					
General Government	351,175	296,112	95,673	124,325	65,801
Public Safety	1,345,567	1,180,125	1,771,569	1,236,193	1,138,415
Public Works	990,811	4,687,123	1,491,205	1,121,785	872,841
Health and Human Services	28,257,198	27,774,162	31,497,748	32,416,402	38,942,506
Culture, Education and Recreation	143,462	48,766	60,894	67,287	377,373
Conservation and Development	536,548	1,361,446	455,314	644,312	772,193
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	<u>39,838,260</u>	<u>43,709,730</u>	<u>45,322,225</u>	<u>45,729,526</u>	<u>52,340,278</u>

(Continued)

Ten year data is not being displayed. 2002 was the first year of implementation of GASB 34.  
The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2007	2008	2009	2010	2011
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 11,967,928	\$ 9,119,751	\$ 12,537,069	\$ 12,905,548	\$ 13,705,953
Public Safety	26,017,225	26,808,432	26,953,674	26,900,043	27,626,250
Public Works	3,579,606	3,826,038	3,317,269	3,361,655	3,586,221
Health and Human Services	70,326,806	75,087,765	74,821,709	61,382,320	48,346,193
Culture, Education and Recreation	3,047,186	3,633,882	2,852,365	2,878,811	3,310,386
Conservation and Development	2,830,100	2,964,670	3,165,664	2,793,401	2,969,406
Interest on Long Term Debt	1,470,222	1,582,487	2,382,138	966,388	862,313
Total governmental activities expenses	<u>119,239,073</u>	<u>123,023,025</u>	<u>126,029,888</u>	<u>111,188,166</u>	<u>100,406,722</u>
Business-type Activities:					
Airport	2,189,384	2,200,422	2,312,237	2,324,770	2,827,609
Solid Waste Management	10,925,471	14,304,848	13,624,249	14,120,272	17,062,457
Park View Health Center	18,504,159	19,373,123	18,055,764	17,963,589	17,671,410
Highway	11,152,469	10,448,293	10,961,067	11,054,771	11,156,686
Total business-type activities expenses	<u>42,771,483</u>	<u>46,326,686</u>	<u>44,953,317</u>	<u>45,463,402</u>	<u>48,718,162</u>
Total primary government expenses	<u>\$ 162,010,556</u>	<u>\$ 169,349,711</u>	<u>\$ 170,983,205</u>	<u>\$ 156,651,568</u>	<u>\$ 149,124,884</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 886,290	\$ 548,246	\$ 492,426	\$ 609,343	\$ 1,305,461
Public Safety	4,414,647	3,922,471	4,202,363	3,834,929	4,167,991
Public Works	33,917	-	22,431	-	-
Health and Human Services	3,788,364	3,199,510	3,259,752	3,164,572	3,013,621
Culture, Education and Recreation	293,783	332,522	378,124	409,490	378,271
Conservation and Development	1,130,402	1,062,218	1,201,245	1,288,540	1,389,983
Operating grants and contributions					
General Government	84,747	1,369,027	109,814	52,564	110,211
Public Safety	1,433,015	1,441,940	1,317,320	1,308,346	1,210,579
Public Works	1,793,691	1,485,818	1,877,421	471,085	1,773,031
Health and Human Services	39,908,732	43,438,362	46,368,333	34,813,803	20,389,547
Culture, Education and Recreation	63,337	304,724	991,399	129,109	896,694
Conservation and Development	402,200	369,446	502,798	369,916	370,573
Capital grants and contributions					
Public Works	3,406,818	-	-	-	-
Total governmental activities program revenues	<u>57,639,943</u>	<u>57,474,284</u>	<u>60,723,426</u>	<u>46,451,697</u>	<u>35,005,962</u>

(Continued)

Ten year data is not being displayed. 2002 was the first year of implementation of GASB 34.  
The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006
Business-type Activities:					
Charges for services					
Airport	738,335	640,800	705,735	740,535	739,033
Solid Waste Management	5,278,395	4,583,428	4,598,122	7,331,729	8,470,229
Park View Health Center	11,797,187	11,947,011	12,487,433	12,327,047	11,344,823
Highway	7,496,032	8,057,109	8,887,437	10,126,689	9,714,368
Operating grants and contributions					
Airport	-	-	200,000	-	-
Solid Waste Management	31,807	97,631	117,500	97,500	47,560
Park View Health Center	55,343	36,997	33,221	35,077	36,673
Highway	60,000	-	-	-	-
Capital grants and contributions					
Airport	-	-	-	8,334	-
Highway	-	-	-	-	-
Total business-type activities program revenue	25,457,099	25,362,976	27,029,448	30,666,911	30,352,686
Total primary government program revenue	\$ 65,295,359	\$ 69,072,706	\$ 72,351,673	\$ 76,396,437	\$ 82,692,964
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (56,661,936)	\$ (60,669,240)	\$ (57,524,656)	\$ (61,138,710)	\$ (59,772,967)
Business-type activities	(8,784,238)	(12,000,957)	(9,863,582)	(7,610,057)	(9,802,117)
<b>Total primary government net expenses</b>	<u>(65,446,174)</u>	<u>(72,670,197)</u>	<u>(67,388,238)</u>	<u>(68,748,767)</u>	<u>\$ (69,575,084)</u>

(Continued)

2002 was the first year of implementation of GASB 34.

The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2007	2008	2009	2010	2011
Business-type Activities:					
Charges for services					
Airport	847,241	1,150,338	2,305,686	2,073,511	2,004,160
Solid Waste Management	9,887,520	12,767,716	13,991,363	16,253,979	16,179,885
Park View Health Center	9,786,337	10,361,468	11,186,468	11,477,521	11,169,795
Highway	11,188,069	10,924,568	10,875,360	10,848,201	11,132,692
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	21,012	55	13	15,011	16
Park View Health Center	268,168	73,847	43,741	109,290	165,674
Highway	250	-	-	-	592
Capital grants and contributions					
Airport	-	-	-	6,862,523	10,281,855
Highway	-	-	-	-	88,185
Total business-type activities program revenue	31,998,597	35,277,992	38,402,631	47,640,036	51,022,854
Total primary government program revenue	\$ 89,638,540	\$ 92,752,276	\$ 99,126,057	\$ 94,091,733	\$ 86,028,816
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (61,599,130)	\$ (65,548,741)	\$ (65,306,462)	\$ (64,736,469)	\$ (65,400,760)
Business-type activities	(10,772,886)	(11,048,694)	(6,550,686)	2,176,634	2,289,692
<b>Total primary government net expenses</b>	<u>\$ (72,372,016)</u>	<u>\$ (76,597,435)</u>	<u>\$ (71,857,148)</u>	<u>\$ (62,559,835)</u>	<u>\$ (63,111,068)</u>

(Continued)

2002 was the first year of implementation of GASB 34.  
The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2002	2003	2004	2005	2006
<b>General Revenue and Other Changes in Net Assets</b>					
Governmental Activities:					
Property taxes	\$ 44,992,206	\$ 48,719,934	\$ 50,419,513	\$ 54,394,093	\$ 56,404,950
Other Taxes	1,074,249	1,061,362	1,232,262	1,278,115	1,250,162
Grants and contributions not restricted to a specific programs	15,309,976	15,156,792	13,250,805	14,374,042	11,911,145
Unrestricted investment earnings	1,630,133	938,957	920,402	1,382,585	2,453,324
Gain on disposal of capital assets	203,750	-	-	87,676	5,626
Miscellaneous	963,250	490,439	464,638	281,394	302,372
Transfers	(4,238,091)	(2,563,291)	(3,148,795)	(4,678,164)	(5,080,084)
Special Item - extraordinary loss on sale of safety building	-	-	(1,125,815)	-	-
Total governmental activities	<u>59,935,473</u>	<u>63,804,193</u>	<u>62,013,010</u>	<u>67,119,741</u>	<u>67,247,495</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 40,000	\$ 2,559,427	\$ 1,981,518	\$ 1,843,436	\$ 1,459,833
Unrestricted investment earnings	2,051,806	711,490	651,456	734,106	1,636,692
Gain on disposal of capital assets	32,154	9,370	59,276	133,176	62,296
Miscellaneous	3,074,390	672,553	396,311	28,865	259,497
Transfers	4,238,091	2,563,291	3,148,795	4,678,164	5,080,084
Total business-type activities	<u>9,436,441</u>	<u>6,516,131</u>	<u>6,237,356</u>	<u>7,417,747</u>	<u>8,498,402</u>
<b>Change in Net Assets</b>					
Governmental Activities	\$ 3,273,537	\$ 3,134,953	\$ 4,488,354	\$ 5,981,031	\$ 7,474,528
Business-type activities	652,203	(5,484,826)	(3,626,226)	(192,310)	(1,303,715)
<b>Total primary government</b>	<u><u>3,925,740</u></u>	<u><u>(2,349,873)</u></u>	<u><u>862,128</u></u>	<u><u>5,788,721</u></u>	<u><u>\$ 6,170,813</u></u>

(Concluded)

2002 was the first year of implementation of GASB 34.  
The County will add years prospectively.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET ASSETS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2007	2008	2009	2010	2011
<b>General Revenue and Other Changes in Net Assets</b>					
Governmental Activities:					
Property taxes	\$ 60,510,679	\$ 63,844,912	\$ 65,670,441	\$ 67,719,923	\$ 68,445,063
Other Taxes	1,267,368	1,268,271	1,267,420	1,502,813	1,620,412
Grants and contributions not restricted to a specific programs	14,068,335	13,017,229	13,497,463	12,894,992	13,427,701
Unrestricted investment earnings	2,716,380	1,975,063	1,260,787	866,132	719,560
Gain on disposal of capital assets	3,373	29,974	-	17,210	22,733
Miscellaneous	194,459	289,384	296,349	292,616	230,583
Transfers	(8,499,672)	(8,783,565)	(9,048,032)	(7,710,414)	(7,866,425)
Special Item - extraordinary loss on sale of safety building	-	-	-	-	-
Total governmental activities	70,260,922	71,641,268	72,944,428	75,583,272	76,599,627
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,441,222	\$ 2,214,750	\$ 1,866,766	\$ 1,449,000	\$ 1,458,620
Unrestricted investment earnings	2,786,223	2,238,616	739,938	1,071,861	989,056
Gain on disposal of capital assets	6,164	2,358	-	8,933	1,822
Miscellaneous	87,761	537,491	127,537	175,141	18,629
Transfers	8,499,672	8,783,565	9,048,032	7,710,414	7,866,425
Total business-type activities	12,821,042	13,776,780	11,782,273	10,415,349	10,334,552
<b>Change in Net Assets</b>					
Governmental Activities	\$ 8,661,792	\$ 6,092,527	\$ 7,637,966	\$ 10,846,803	\$ 11,198,867
Business-type activities	2,048,156	2,728,086	5,231,587	12,591,983	12,624,244
<b>Total primary government</b>	<u>\$ 10,709,948</u>	<u>\$ 8,820,613</u>	<u>\$ 12,869,553</u>	<u>\$ 23,438,786</u>	<u>\$ 23,823,111</u>

(Concluded)

2002 was the first year of implementation of GASB 34.  
The County will add years prospectively.

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>General fund</b>					
Reserved	\$ 3,330,251	\$ 5,286,684	\$ 5,295,344	\$ 5,131,541	\$ 5,684,208
Unreserved					
Designated for Subsequent Year's Expenditures	4,465,466	2,490,697	3,060,268	2,043,227	2,480,057
Undesignated	10,267,636	10,182,671	8,270,322	10,343,671	13,493,206
<b>Total General Fund</b>	<u><u>\$ 18,063,353</u></u>	<u><u>\$ 17,960,052</u></u>	<u><u>\$ 16,625,934</u></u>	<u><u>\$ 17,518,439</u></u>	<u><u>\$ 21,657,471</u></u>
<b>All Other Governmental Funds</b>					
Reserved	\$ 10,059,292	\$ 7,697,763	\$ 4,862,184	\$ 4,051,877	\$ 4,094,211
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund	-	17,082	17,171	-	-
Undesignated					
Special Revenue Fund	35,162	4,804	74,910	323,203	55,466
Capital Projects (deficit)	-	(31,978)	(101,078)	(101,139)	(479)
<b>Total All Other Governmental Funds</b>	<u><u>\$ 10,094,454</u></u>	<u><u>\$ 7,687,671</u></u>	<u><u>\$ 4,853,187</u></u>	<u><u>\$ 4,273,941</u></u>	<u><u>\$ 4,149,198</u></u>

Table 3

## WINNEBAGO COUNTY, WISCONSIN

## FUND BALANCES GOVERNMENTAL FUNDS

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2007	2008	2009	2010	2011
<b>General fund</b>					
Reserved	\$ 6,274,774	\$ 6,752,826	\$ 7,742,529	\$ 8,298,526	
Unreserved					
Designated for Subsequent Year's Expenditures	1,780,999	1,885,561	2,362,643	2,199,221	
Undesignated	13,375,963	11,710,777	11,426,531	14,775,112	
<b>Total General Fund</b>	<u>\$ 21,431,736</u>	<u>\$ 20,349,164</u>	<u>\$ 21,531,703</u>	<u>\$ 25,272,859</u>	
<b>All Other Governmental Funds</b>					
Reserved	\$ 4,409,694	\$ 4,605,269	\$ 5,356,071	\$ 8,613,258	
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund	-	-	-	-	
Undesignated					
Special Revenue Fund	645,981	16,488	59,178	82,277	
Capital Projects (deficit)	(199,207)	(242,169)	(1,648,344)	-	
<b>Total All Other Governmental Funds</b>	<u>\$ 4,856,468</u>	<u>\$ 4,379,588</u>	<u>\$ 3,766,905</u>	<u>\$ 8,695,535</u>	

Starting January 1, 2011, the County implemented GASB 54

<b>General fund</b>		
Nonspendable		
Delinquent property taxes		\$ 5,582,373
Inventories		2,311
Advanced payments		83,450
Restricted		3,137,563
Committed		180,267
Assigned		2,065,962
Unassigned		17,755,336
<b>Total General Fund</b>		<u>28,807,262</u>
<b>All Other Governmental Funds</b>		
Nonspendable		
Prepays		87,718
Restricted		
Unspent bond proceeds		922,344
Committed		
Prior year commitments		572,730
Debt service		2,698,103
Assigned		
Special Revenue		33,113
<b>Total All Other Governmental Funds</b>		<u>4,314,008</u>
<b>Total Governmental Funds</b>		<u>\$ 33,121,270</u>



Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2002	2003	2004	2005	2006
<b>Revenues</b>					
Taxes	\$ 46,066,455	\$ 49,781,300	\$ 51,651,775	\$ 55,672,208	\$ 57,655,112
Intergovernmental	44,958,391	48,454,775	48,034,330	50,958,403	54,187,855
Licenses and permits	182,447	250,295	283,506	307,506	323,510
Fines, forfeitures and penalties	718,927	746,476	966,152	786,569	798,238
Charges for services	8,427,241	8,032,576	7,364,573	8,152,865	9,049,080
Investment income	1,518,919	875,516	831,445	1,246,936	2,234,848
Miscellaneous	934,986	304,662	1,472,482	503,436	368,094
Total Revenues	<u>102,807,366</u>	<u>108,445,600</u>	<u>110,604,263</u>	<u>117,627,923</u>	<u>124,616,737</u>
<b>Expenditures</b>					
Current					
General government	9,907,910	12,696,998	10,023,520	10,517,823	10,263,128
Public safety	18,452,866	20,161,182	22,657,521	22,422,678	22,483,606
Public works	3,090,054	3,319,042	3,401,772	3,351,403	3,012,577
Health and human services	53,425,704	55,813,607	56,321,762	59,264,039	63,857,229
Culture, education and recreation	2,337,959	2,251,058	2,590,400	2,605,638	2,217,992
Conservation and development	2,571,289	3,007,770	2,552,845	2,851,959	2,573,059
Capital projects	23,505,892	8,920,780	4,274,769	3,806,907	2,959,257
Debt service					
Principal retirement	5,480,272	5,401,901	7,072,131	7,550,819	8,134,811
Interest and fiscal charges	1,726,258	2,964,080	2,610,089	2,158,970	1,901,869
Total Expenditures	<u>120,498,204</u>	<u>114,536,418</u>	<u>111,504,809</u>	<u>114,530,236</u>	<u>117,403,528</u>
Excess of Revenues Over (Under) Expenditures	<u>(17,690,838)</u>	<u>(6,090,818)</u>	<u>(900,546)</u>	<u>3,097,687</u>	<u>7,213,209</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	22,859,182	28,991,675	27,384,575	25,323,941	26,139,421
Operating transfers out	(26,060,890)	(31,554,966)	(30,737,336)	(30,045,137)	(31,113,390)
Face value of long term debt	30,560,500	9,583,764	9,050,476	6,730,000	1,762,000
Payment of refunded debt	(4,340,000.00)	(3,430,000)	(8,984,033)	(4,840,000)	-
Sale of property and equipment	-	-	-	728	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	6,783.00	(9,739)	18,262	46,037	13,049
Total other financing sources(uses)	<u>23,025,575</u>	<u>3,580,734</u>	<u>(3,268,056)</u>	<u>(2,784,431)</u>	<u>(3,198,920)</u>
Net Change in fund balances	<u>5,334,737</u>	<u>(2,510,084)</u>	<u>(4,168,602)</u>	<u>313,256</u>	<u>4,014,289</u>
 Debt service as a percentage of noncapital expenditures	 <u>7.43%</u>	 <u>7.92%</u>	 <u>9.11%</u>	 <u>8.85%</u>	 <u>8.80%</u>

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2007	2008	2009	2010	2011
<b>Revenues</b>					
Taxes	\$ 61,778,048	\$ 65,113,184	\$ 66,937,861	\$ 69,222,736	\$ 70,065,475
Intergovernmental	58,079,379	65,273,054	63,167,178	50,040,483	37,911,228
Licenses and permits	311,934	298,055	274,161	277,920	229,299
Fines, forfeitures and penalties	782,226	765,755	809,585	759,889	725,505
Charges for services	9,335,599	7,999,205	8,336,491	7,836,892	7,970,096
Investment income	2,486,555	1,782,744	1,098,224	761,333	652,802
Miscellaneous	322,099	884,871	2,181,012	444,259	578,739
<b>Total Revenues</b>	<b>133,095,840</b>	<b>142,116,868</b>	<b>142,804,512</b>	<b>129,343,512</b>	<b>118,133,144</b>
<b>Expenditures</b>					
Current					
General government	10,939,011	11,468,691	11,760,416	12,509,644	12,219,438
Public safety	23,505,530	24,683,137	25,385,793	26,074,073	26,317,567
Public works	3,019,571	3,252,286	2,756,922	2,853,938	2,905,812
Health and human services	69,936,964	72,339,507	74,595,266	61,917,567	48,363,172
Culture, education and recreation	2,350,319	3,418,297	2,291,162	2,559,366	2,383,308
Conservation and development	2,592,338	2,732,767	2,948,632	2,683,977	2,813,455
Capital projects	5,813,717	13,181,706	9,958,424	6,000,580	10,647,701
Debt service					
Principal retirement	8,462,407	8,567,296	7,531,574	8,774,100	7,858,639
Interest and fiscal charges	1,680,984	1,527,319	1,443,186	1,119,512	916,832
<b>Total Expenditures</b>	<b>128,300,841</b>	<b>141,171,006</b>	<b>138,671,375</b>	<b>124,492,757</b>	<b>114,425,924</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>4,794,999</b>	<b>945,862</b>	<b>4,133,137</b>	<b>4,850,755</b>	<b>3,707,220</b>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	29,867,758	28,835,149	28,188,951	26,082,987	29,920,468
Operating transfers out	(38,384,794)	(37,689,138)	(37,246,482)	(33,797,589)	(37,786,894)
Face value of long term debt	4,195,000	6,375,000	8,742,196	20,602,303	3,267,000
Payment of refunded debt	-	-	(3,257,319)	(7,914,359)	-
Sale of property and equipment	-	-	-	-	-
Loan disbursements to other entities	-	-	-	(1,182,500)	-
Premium (discount) on debt issuance	8,572	(26,325)	9,373	28,189	45,083
<b>Total other financing sources(uses)</b>	<b>(4,313,464)</b>	<b>(2,505,314)</b>	<b>(3,563,281)</b>	<b>3,819,031</b>	<b>(4,554,343)</b>
<b>Net Change in fund balances</b>	<b>481,535</b>	<b>(1,559,452)</b>	<b>569,856</b>	<b>8,669,786</b>	<b>(847,123)</b>
 <b>Debt service as a percentage of noncapital expenditures</b>	 <b>8.32%</b>	 <b>7.96%</b>	 <b>7.02%</b>	 <b>8.43%</b>	 <b>8.55%</b>

Table 5

## WINNEBAGO COUNTY, WISCONSIN

## EQUALIZED VALUE OF TAXABLE PROPERTY (a)

Last Ten Fiscal Years

Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate ( c )
2002	5,865,410,300	1,591,908,700	633,772,500	190,309,500	362,142,800	251,419,150	8,392,124,650	5.70
2003	6,275,681,100	1,750,249,000	639,369,400	198,120,500	361,821,400	264,188,050	8,961,053,350	5.78
2004	6,761,916,700	1,893,875,600	641,953,800	183,129,000	407,632,800	306,812,450	9,581,695,450	5.62
2005	7,247,100,100	2,000,660,200	661,385,200	199,189,900	344,368,800	329,118,350	10,123,585,850	5.68
2006	7,711,186,700	2,192,645,800	662,036,800	208,793,700	381,712,400	383,823,250	10,772,552,150	5.59
2007	8,008,387,500	2,326,507,900	692,172,600	211,090,800	362,945,700	437,989,550	11,163,114,950	5.64
2008	8,223,248,200	2,480,592,300	715,594,300	209,793,400	393,871,700	476,235,050	11,546,864,850	5.72
2009	8,389,719,800	2,392,323,100	696,174,300	211,179,700	417,353,100	489,060,650	11,617,689,350	5.84
2010	8,214,009,300	2,407,065,900	677,638,100	216,822,400	401,428,200	489,862,850	11,427,101,050	6.00
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<b>Tax District</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.72	\$ 4.60	\$ 4.52	\$ 4.59	\$ 4.51
Debt Service	0.90	1.10	1.04	1.00	1.01
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	20.64-24.74	14.42-16.17	16.45-18.48	14.40-16.51	16.65-17.83
Black Wolf	19.26	19.63	21.54	15.28	15.69
Clayton	19.49-19.71	18.93-19.67	21.03-24.73	19.55-21.85	19.96-21.33
Menasha	22.99-23.95	24.11-25.12	19.86-20.33	19.41-20.48	18.31-19.77
Neenah	17.07-17.76	17.24-18.49	17.92-19.11	19.13-20.31	17.90-18.53
Nekimi	18.76-22.63	19.64-23.07	19.97-23.52	20.09-24.78	20.28-23.07
Nepeuskun	23.08-25.77	24.11-25.75	25.55-27.14	15.57-16.61	18.48-19.91
Omro	19.17-22.52	20.89-21.98	22.94-23.24	22.80-23.34	22.76-22.90
Oshkosh	16.57-18.52	17.16-19.31	18.15-21.51	18.24-20.46	18.47-20.33
Poygan	18.83-20.06	19.28-20.18	19.93-20.45	17.99-18.66	18.72-19.07
Rushford	20.97-22.56	20.72-21.35	23.70-23.90	16.87-17.92	17.32-17.68
Utica	22.77-27.01	21.75-25.63	15.17-19.02	17.07-19.35	16.02-18.40
Vinland	17.76-19.37	18.68-20.36	19.03-21.79	15.40-16.33	16.09-17.14
Winchester	17.17-19.59	18.20-20.48	17.71-21.08	18.44-21.18	18.30-21.16
Winneconne	23.07-26.35	24.24-27.12	26.09-27.69	24.26-25.81	15.08-16.08
Wolf River	16.33-16.94	17.08-18.03	18.50-20.63	19.37-20.04	21.24-22.36

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<b>Tax District</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
<b>Villages</b>					
Winneconne	23.84	24.37	26.37	24.52	25.83
<b>Cities</b>					
Appleton	23.85-24.74	24.20-25.10	23.96-25.04	23.58-24.00	22.40-23.25
Menasha	30.17	31.54	30.80	23.99	25.34
Neenah	26.74	27.20	28.52	27.26	21.07
Omro	32.06	31.57	24.29	23.77	25.04
Oshkosh	27.32-27.64	27.55-30.60	29.41-32.46	20.91-22.14	21.55-22.53

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<u>Tax District</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.42	\$ 4.50	\$ 4.58	\$ 4.73	\$ 4.85
Debt Service	1.15	1.14	1.07	1.04	1.07
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	16.94-18.96	17.52-18.47	18.02-19.02	18.24-19.35	18.04-19.51
Black Wolf	15.70	16.16	15.63	17.01	17.06
Clayton	20.57-23.51	16.19-18.90	17.61-20.56	17.65-21.56	17.59-21.68
Menasha	19.29-19.73	19.33-19.96	19.61-20.60	20.52-21.23	20.55-21.82
Neenah	19.35-19.92	19.09	20.38	16.73	16.66
Nekimi	14.59-15.76	15.19-17.08	16.73-18.59	16.42-18.31	16.74-17.86
Nepeuskun	18.28-19.05	18.20-18.82	19.14-20.70	20.10-21.19	19.73-21.29
Omro	16.58-18.06	16.48-17.68	17.63-19.10	17.77-18.56	17.47-18.16
Oshkosh	19.01-21.53	19.24-21.50	21.08-23.18	15.53-17.49	15.46-17.41
Poygan	19.42-19.66	16.39-19.42	17.73-18.35	18.87-19.89	19.85-20.49
Rushford	17.63-18.39	17.79-17.92	18.37-19.11	19.23-19.30	18.78-19.06
Utica	16.08-17.82	17.94-19.50	18.41-20.80	19.22-21.13	20.53-23.15
Vinland	17.02-18.65	17.60-19.05	18.55-19.82	18.93-20.73	16.84-18.44
Winchester	19.23-22.71	19.06-21.85	20.89-24.02	21.20-24.64	16.46-20.00
Winneconne	16.39-17.57	16.13-17.03	17.11-18.02	17.87-19.33	17.93-18.99
Wolf River	22.92-24.45	22.11-23.87	25.31-26.75	17.13-19.94	17.20-19.77

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<u>Tax District</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<b>Villages</b>					
Winneconne	27.26	27.23	27.81	29.98	25.50
<b>Cities</b>					
Appleton	22.58-22.97	21.96-22.61	22.23-23.19	24.50-24.79	23.43-24.04
Menasha	23.36	24.28	25.42	25.85	26.34
Neenah	22.56	22.86	23.76	23.58	24.32
Omro	26.39	25.54	26.25	27.20	27.52
Oshkosh	22.08-23.59	22.38-23.65	23.13-24.12	23.95-25.58	23.91-26.08

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 7

## WINNEBAGO COUNTY, WISCONSIN

## PRINCIPAL TAXPAYERS

December 31, 2011 and Nine Years Prior

Taxpayer	2011 Assessed Value	2011 Rank	2011 Percentage of Total Assessed Valuation	2002 Assessed Value	2002 Rank	2002 Percentage of Total Assessed Valuation
Kimberly Clark	\$ 74,530,556	1	0.63%	\$ 142,108,500	1	1.65%
Dumke & Associates	64,633,300	2	0.55%			
Midwest Realty formerly Security Homes Inc.	55,167,100	3	0.47%	33,636,400	4	0.40%
Oshkosh Truck Corporation	48,864,100	4	0.42%			
Curwood, Inc	47,762,073	5	0.41%	42,897,500	3	0.51%
Thomas Rusch Etal	46,903,100	6	0.40%	22,565,800	7	0.27%
Badger I & II LLC	36,808,267	7	0.32%			
Thomas Wright	35,639,017	8	0.31%			
Bergstrom	34,570,804	9	0.30%			
Walmart	33,509,217	10	0.29%			
SCA Tissue North America				52,786,900	2	0.62%
Appleton Papers Inc				25,191,400	5	0.30%
Warehouse Specialist				22,938,441	6	0.28%
George Banta				22,298,500	8	0.27%
Aid Assoc. for Lutherans				21,016,544	9	0.25%
Penchiney Plastic Pkg				20,903,500	10	0.25%
Total Assessed Valuation	<u>\$ 478,387,534</u>		4.01%	<u>\$ 406,343,485</u>		4.71%
Total County Equalized Value	<u>\$ 11,969,341,000</u>			<u>\$ 8,643,543,800</u>		

Source: Winnebago County Tax System



Table 8

## WINNEBAGO COUNTY, WISCONSIN

## PROPERTY TAX LEVIES AND COLLECTIONS (1)

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2011	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2002	192,767,725	190,437,386	98.79%	192,758,959	99.99%
2003	199,210,140	196,328,320	98.55%	199,200,041	99.99%
2004	206,248,690	203,408,702	98.62%	206,239,159	99.99%
2005	219,324,593	216,318,195	98.63%	219,314,531	99.99%
2006	222,648,251	219,587,985	98.63%	222,648,251	100.00%
2007	232,661,228	229,311,048	98.56%	232,641,604	99.98%
2008	246,986,013	243,213,149	98.47%	246,909,056	99.74%
2009	255,660,117	251,035,475	98.19%	254,597,225	99.05%
2010	267,204,960	262,806,277	98.35%	264,930,534	98.35%
2011	275,356,718	270,282,692	98.16%	270,282,692	98.16%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

## WINNEBAGO COUNTY, WISCONSIN

RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION  
AND DEBT PER CAPITA

Last Ten Fiscal Years

Year Ending December 31	Estimated Population (A)	Equalized Valuation(B)	Outstanding Debt (C)	Percent of Debt to Equalized Valuation	Debt Per Capita
2002	159,161	8,643,543,800	68,440,000	0.87%	430.00
2003	160,177	9,225,241,400	70,590,003	0.83%	440.70
2004	161,863	9,888,507,900	63,009,996	0.69%	389.28
2005	163,244	10,452,704,200	57,055,000	0.53%	349.51
2006	163,867	11,156,375,400	72,550,000	0.65%	442.74
2007	164,703	11,601,104,500	66,474,998	0.57%	403.61
2008	165,358	12,023,099,900	61,915,000	0.51%	374.43
2009	165,864	12,106,750,000	57,258,000	0.47%	345.21
2010	166,308	11,916,963,900	59,930,500	0.50%	360.36
2011	167,245	11,452,051,900	52,409,650	0.46%	313.37

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities( formerly the general long-term debt account group) and the enterprise funds.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

	Last Ten Fiscal Years				
	(Dollars in thousand)				
	2002	2003	2004	2005	2006
Equalized value of real and personal property (1)	\$ 8,643,544	\$ 9,225,241	\$ 9,888,508	\$ 10,452,704	\$ 11,156,375
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	432,177	461,262	494,425	522,635	557,819
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	68,440	70,590	63,010	57,055	72,550
Less: Debt service funds	137	195	310	383	1,027
Total amount of debt applicable to debt margin	68,303	70,395	62,700	56,672	71,523
Legal debt margin ( Debt capacity)	363,874	390,867	431,725	465,963	486,296
Percent of debt capacity used	15.8%	15.3%	12.7%	10.8%	12.8%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

## Last Ten Fiscal Years

	2007	2008	2009	2010	2011
Equalized value of real and personal property (1)	\$ 11,601,104	\$ 12,023,100	\$ 12,106,750	\$ 11,916,964	\$ 11,969,341
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	580,055	601,155	605,338	595,848	598,467.050
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	66,475	61,915	57,258	59,930	52,410
Less: Debt service funds	1,200	1,300	1,747	930	2,698
Total amount of debt applicable to debt margin	65,275	60,615	55,511	59,000	49,712
Legal debt margin ( Debt capacity)	514,780	540,540	549,827	536,848	548,755
Percent of debt capacity used	11.3%	10.1%	9.2%	9.9%	8.3%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

Table 11

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2011			
<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
Direct			
Winnebago County (1)	\$ 36,800,865	100.0	\$ 36,800,865
Overlapping:			
Towns:			
Clayton	368,208	100.0	368,208
Menasha	16,609,440	100.0	16,609,440
Neenah	431,410	100.0	431,410
Nepeuskun	3,227	100.0	3,227
Omro	180,576	100.0	180,576
Oshkosh	48,000	100.0	48,000
Rushford	89,853	100.0	89,853
Utica	45,243	100.0	45,243
Winneconne	182,420	100.0	182,420
Wolf River	114,904	100.0	114,904
Village:			
Winneconne	4,245,295	100.0	4,245,295
Cities:			
Appleton	31,695,977	1.54	488,118
Menasha	43,810,413	100.0	43,810,413
Neenah	45,144,699	100.0	45,144,699
Omro	2,526,609	100.0	2,526,609
Oshkosh	133,631,859	100.0	133,631,859

(Continued)

Table 11

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2011			
<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
School Districts:			
Menasha	14,382,500	96.0	13,812,953
Neenah	2,865,567	100.0	2,865,567
Omro	9,191,699	99.9	9,178,831
Oshkosh	11,022,062	100.0	11,022,062
Winneconne	6,740,871	100.0	6,739,523
Fox Valley VTAE	31,243,634	33.8	10,544,726
Total Overlapping	354,574,466		302,083,936
Total Direct and Overlapping	<u>\$ 391,375,331</u>		<u>\$ 338,884,801</u>

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

Table 12

**WINNEBAGO COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Median Age (3)</u>	<u>Public School Enrollment (4)</u>	<u>Unemployment Rate (5)</u>
2002	159,161	29,537	36.5 yrs.	19,998	4.4%
2003	160,177	30,359	36.6 yrs.	23,366	4.0%
2004	161,863	32,275	36.9 yrs.	22,831	4.2%
2005	163,244	32,572	36.9 yrs.	22,888	3.9%
2006	163,867	33,874	37.1 yrs.	22,810	4.3%
2007	164,703	36,600	37.3 yrs.	22,809	4.0%
2008	165,358	37,139	37.6yrs.	23,223	8.4%
2009	165,864	35,300	37.9yrs.	22,584	7.6%
2010	166,308	36,034	38.4yrs.	23,037	7.0%
2011	167,245	(6)	(6)	23,014	6.6%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: U.S. Department of Commerce (provided by State of Wisconsin, Department of Development - Bureau of Research, Business Information Services.) 2005 to current are from Wisconsin Department of Workforce Development.

(3) Source: State of Wisconsin, Department of Development - Bureau of Research, Information Services. Also, State of Wisconsin, Department of Health and Social Services, and State of Wisconsin Center for Public Health Statistics. 2005 to current are from Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: State of Wisconsin, Job Service, Labor Market Information Services.

(6) Per capita income and median age statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

Table 13

## WINNEBAGO COUNTY, WISCONSIN

## TEN LARGEST EMPLOYERS

2011 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2011		2002	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	5,000	1	1,451	7
Affinity Health System	Health Care Services	4,300	2		
Kimberly Clark	Paper products manufacturer	2,592	3	5,730	1
Oshkosh Truck Corporation	Large Vehicle manufacturer	2,504	4	1,336	8
University of Wisconsin - Oshkosh	Education	1,676	5	1,627	4
Oshkosh Area School District	Education	1,500	6		
Pierce Manufacturing	Fire Truck Manufacturing	1,500	7	1,335	9
Plexus Corporation & Affiliates	Electronic Design, Manufacturing, and Testing	1,000	8	2,574	2
Banta Corporation	Printing and Digital Imaging	1,000	9	1,500	6
Curwood, Inc	Plastic container manufacturer	1,000	10	1,455	3
Mercy Medical	Medical facility			1,600	5
Menasha Corporation	Paper & plastic container manufacturer			1,312	10
Total		22,072		19,920	

Source: Robert W. Barid &amp; Co. Bond Statements from 2011 and 2002.



Table 14

## WINNEBAGO COUNTY, WISCONSIN

## FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA

## Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Health and Human Services	Culture, Recreation and Education	Conservation and Development	Total
2002	95	240	119	573	17	33	1,077
2003 *	93	257	90	559	18	33	1,050
2004	93	271	90	550	18	33	1,055
2005	93	269	90	548	18	33	1,051
2006	89	250	90	527	18	31	1,005
2007	89	242	85	524	18	31	989
2008	87	249	85	492	18	31	962
2009	89	249	85	501	15	29	968
2010	86	252	86	502	12	29	967
2011	84	254	85	501	11	29	964

Source: Winnebago County Budget Document

\* Starting in 2003 the budget document does not include the employees for the Solid Waste Fund.

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2002	2003	2004	2005	2006
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	*	5,992	6,073	6,462	7,354
Average Daily Population - Jail	124	181	220	236	274
Average Daily Population - Inmates Housed Out of County	18	23	2	3	2
Average Daily Population - Huber Facility	137	110	82	91	-
Average Daily Population - Electronic Monitoring (B)	10	11	21	38	110
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	84,114	83,820	83,987	81,628	72,754
Average Census	230	229	230	224	200
Licensed Beds	239	239	239	222	194
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	*	16,057	20,267	13,483	15,009
Annual Boat Launch Stickers (A)					
Resident	*	744	772	592	534
Non-Resident	*	219	361	349	275
Senior	*	77	96	98	82
Three Year Boat Launch Stickers (A)					
Resident	*	188	155	111	167
Non-Resident	*	57	37	21	54
Senior	*	65	16	11	34
Exposition Site					
Paid days of use	105	114	115	107	108
Unpaid days of use	71	83	46	50	51

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2002	2003	2004	2005	2006
<b>PUBLIC WORKS</b>					
Building Operations:					
Water Consumption (Gallons)	34,286,780	35,985,206	46,174,661	39,073,311	37,807,726
Transportation:					
Centerline Miles of Roads Maintained					
County	199	214	214	216	216
State	156	156	158	158	149
Airport:					
Annual Operations (Takeoffs and Landings)	117,622	110,870	100,588	96,600	92,478
Passenger traffic (C)					
Enplanements	1,609	144	-	-	-
Deplanements	1,774	161	-	-	-

(A) Boat launch fees did not go into effect until 2003.

(B) Did not start using electronic monitoring until 2002.

(C) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2007	2008	2009	2010	2011
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	7,211	6,771	6,792	6,220	6,304
Average Daily Population - Jail	347	319	324	317	290
Average Daily Population - Inmates Housed Out of County	2	2	2	1	1
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring (B)	71	66	63	42	40
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	62,149	60,204	60,356	59,896	59,726
Average Census	170	164	165	164	164
Licensed Beds	178	168	168	168	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	14,277	15,347	15,275	13,130	14,778
Annual Boat Launch Stickers (A)					
Resident	489	479	472	455	398
Non-Resident	253	213	312	326	273
Senior	72	76	177	187	186
Three Year Boat Launch Stickers (A)					
Resident	134	103	134	125	100
Non-Resident	53	28	64	64	57
Senior	24	18	95	86	70
Exposition Site					
Paid days of use	129	238	167	138	135
Unpaid days of use	48	100	64	74	68

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2007	2008	2009	2010	2011
<b>PUBLIC WORKS</b>					
Building Operations:					
Water Consumption (Gallons)	40,657,425	33,724,456	29,479,030	25,726,043	*
Transportation:					
Centerline Miles of Roads Maintained					
County	218	218	220	220	220
State	144	144	169	149	149
Airport:					
Annual Operations (Takeoffs and Landings)	84,120	81,006	90,971	75,918	70,809
Passenger traffic (C)					
Enplanements	-	-	-	-	-
Deplanements	-	-	-	-	-

(A) Boat launch fees did not go into effect until 2003.

(B) Did not start using electronic monitoring until 2002.

(C) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**  
**Last Ten Fiscal Years**

	2002	2003	2004	2005	2006
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	118	347	347	347	347
Huber Facility	144	144	144	144	144
<b>PARKS AND LAND USE</b>					
Number of County Parks	13	13	12	12	12
Acres of Parks	1,428	1,428	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	199	214	214	216	216
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

\* Information is unavailable

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	2007	2008	2009	2010	2011
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	347	347	347	347
Huber Facility	144	144	144	144	144
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	218	218	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

\* Information is unavailable

Source: Information provided by each department.