

# **Comprehensive Annual Financial Report**

## **For the Year Ended December 31, 2015**



Park View Health Center



**Winnebago County**  
**Wisconsin**

***The Wave of the Future***

## **About Our Cover.....**

One day I was at Park View Health Center's (the county nursing home) facebook page and saw this beautiful picture of the facility that was taken in the Fall of 2013. Park View was built a few years ago to replace our old nursing home facilities. It is a beautiful facility and I loved the way the sun lit up the facility and displayed the Fall colors around it. I couldn't resist the temptation to locate the photographer and get permission to use it for this years cover photo.

The picture was taken by Chuck Gallinger, uncle of Kathy Glander. Kathy is in administration at Park View Health Center. Her father, Bob Gallinger, piloted the plane for her uncle to take the aerial shot that appears on this year's book cover.

-Charles Orenstein, Finance Director

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT**

**Winnebago County, Wisconsin**

**Year ended December 31, 2015**

**Department of Finance**

**Charles L. Orenstein, C.P.A.  
Finance Director**

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
Year ended December 31, 2015

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**Winnebago County**  
Office of the County Executive

*The Wave of the Future*

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FOX CITIES (920) 727-2880  
FAX (920) 232-3429

July 27, 2016

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2015.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Schenck SC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2015, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2015, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

## **Profile of the Government**

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 168,526. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$15,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

## **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

**Local economy.** Winnebago County, Wisconsin currently has a relative stable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. National paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aircraft Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

**Long-term financial planning.** Winnebago County, Wisconsin has continued to keep the County's highway system in very good shape. These highway projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program and we have completed the implementation of a multi-jurisdictional public safety system including Emergency 911 and Computer Aided Dispatch systems. We have also consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin has moved departments from leased office space to County owned property. With the acquisition of the former B'Gosh building in December 2010, the County has moved several departments to this property. The County will continue to consolidate the court related activities in the courthouse while moving non court related activities to the administration building. We are continuing to look at ways to arrange the office space of the County so that departments that work together are located together.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments range from 30 days to 7 years, with the average maturity of 12 months. The average yield on investments (excluding the mark to market year end adjustment) was 0.83% for the year. Investment income in the CAFR includes the increase in the fair value of investments that occurred at the end of 2015. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to insure that investment assets are adequately safeguarded.

**Risk Management.** The County has property and crime deductibles ranging from \$100 to \$10,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$100,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$250,000 retention for each loss and a \$20,000,000 each loss/\$20,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, and dental insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Willis of Wisconsin Insurance Company is our third party administrator for our worker's compensation self-insurance program. The County also has an excess worker's compensation policy with statutory limits of indemnity for worker's compensation and a \$5,189,967 limit of indemnity for employer's liability, with a \$500,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

**Pension.** Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions vary from 3.87% to 7.70% of salary, depending upon the type of position they hold. An overall employer contribution rate is actuarially determined each year, and the County funded roughly half of this year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003.

### **Acknowledgements**

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the Schenck SC management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



Mark L. Harris  
County Executive



Charles L. Orenstein, CPA  
Finance Director



COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Nancy L. Barker
3	Christian Harpt
4	Paul Eisen
5	Shiloh Ramos
6	Michael Blank
7	Bill Roh
8	Lawrence Smith
9	Alvin Long
10	George Scherck
11	David W. Albrecht
12	Maribeth Gabert
13	Steven Binder
14	Claud Thompson
15	Kenn Olson
16	Aaron Wojciechowski
17	Julie A. Gordon
18	Bill Wingren
19	Larry Lautenschlager
20	Michael Norton
21	Robert Warnke
22	Kenneth B. Robl
23	Harold Singstock
24	Michael Brooks
25	Karen D. Powers
26	Susan Locke
27	Guy Hegg
28	Jerold V. Finch
29	Rachel A. Youngquist
30	Chuck Farrey
31	Joel Rasmussen
32	Robert Keller
33	Thomas Egan
34	W. Thomas Ellis
35	Tom Snider
36	Lawrence Kriescher

LIST OF PRINCIPAL OFFICIALS  
WINNEBAGO COUNTY, WISCONSIN

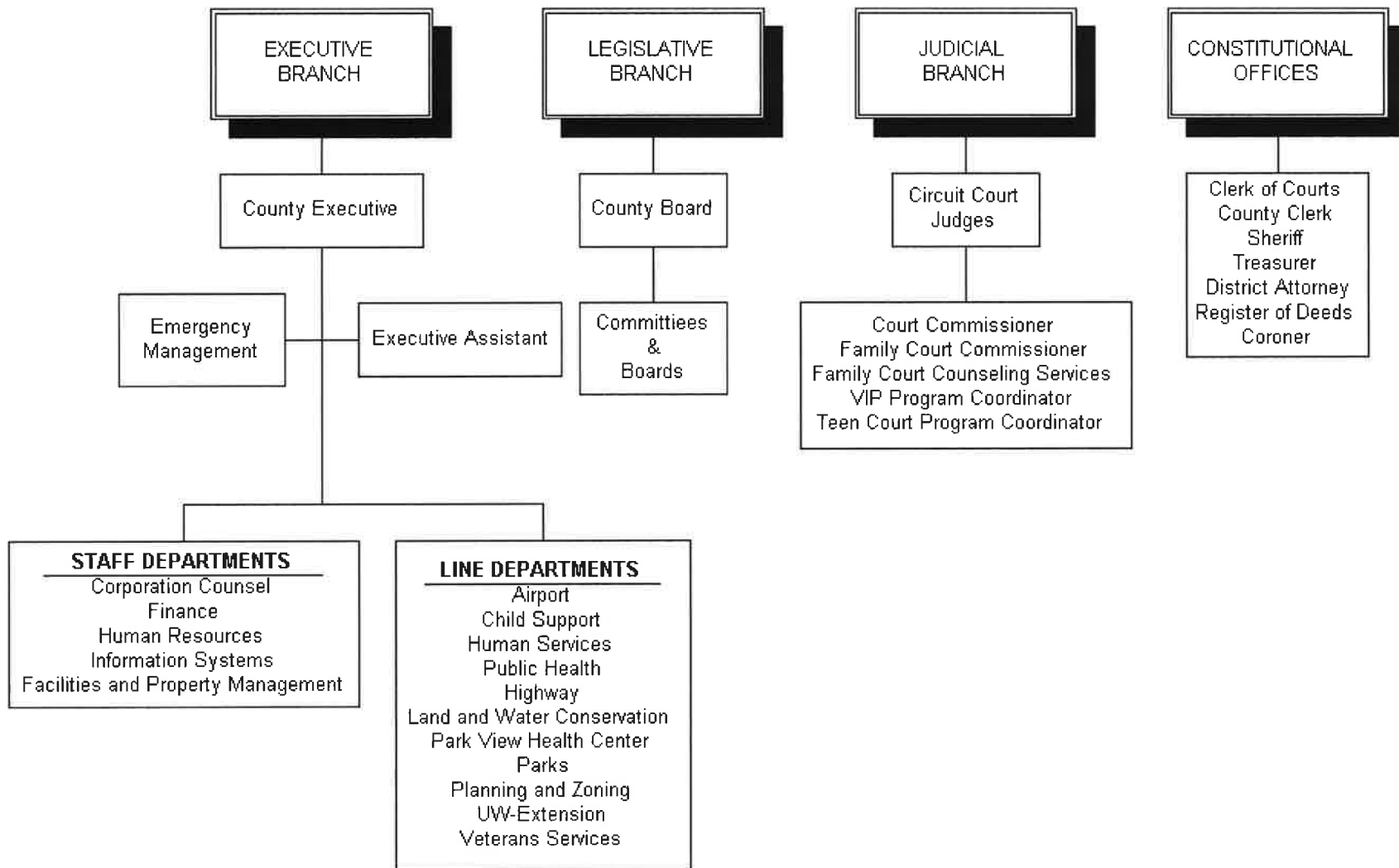
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Melissa Konrad
Coroner	Barry Busby
District Attorney	Christian Gosset
Register of Deeds	Vacant
Sheriff	John Matz
Circuit Court Branch I	Judge Thomas Gritton
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

APPOINTED OFFICIALS

Airport Manager	Peter Moll
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Kathleen Diedrich
Community Resource Developmt. Agent	Christine Kniep
Corporation Counsel	John Bodnar
Court Commissioner	David Keck
Emergency Government Director	Linda Kollman
Family Court Commissioner	Lisa Krueger
Family Court Counseling Director	Christopher Demos
Finance Director	Charles Orenstein
Highway Commissioner	Earnest Winter
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Marleah Keuler
Personnel Director	Michael Collard
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Joe Aulik

# WINNEBAGO COUNTY



## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of County Supervisors  
Winnebago County, Wisconsin

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin ("the County") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets and revenues of the County's discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinions, insofar as it relates to the amounts included for the Winnebago County Housing Authority is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As discussed in Note IV, F, the County implemented GASB Statement No. 68, Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27 and Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68. Our opinions are not modified with respect to this matter.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and the schedules relating to pensions and other post-employment benefits on pages 18 through 37 and 107 through 113 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the financial information listed in the table of contents as supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Report on Summarized Financial Information**

We have previously audited Winnebago County's 2014 financial statements, and our report dated July 27, 2015, expressed unmodified opinions on those respective financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund and the aggregate remaining fund information. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated July 29, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Certified Public Accountants  
Green Bay, Wisconsin  
July 29, 2016

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2015

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 8-11 of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$ 305,370,228 (*net position*). Of this amount, \$ 67,500,426 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$ 33,936,014. Several factors contributed to the overall increase as follows:

Description	Amount
Long term debt repaid and long term debt issued are reflected on the fund financial statements as revenues and expenses. They are not revenues or expenses in the statement of net assets.	
Long term debt repaid.	\$ 7,362,012
Long term debt issued.	(4,150,000)
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net position.	(5,115,683)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds during 2014, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	6,249,617
Revenues that are not available within 60 days after year end are not recorded in the fund statements, however they are in the statement of activities. This amount represents the amount by which deferred revenue at the end of the year exceeded deferred revenue at the beginning of the year.	921,860
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	(328,647)
Governmental funds surplus generated during 2015 represents an increase in net position on the statement of net position.	710,269
Net surplus generated in proprietary activities during 2015 represent an increase in net position on the statement of net position.	9,722,640
Prior period adjustment to record the value by which Winnebago County's share of the Wisconsin Retirement System is over funded	19,707,221

- As of the close of the current year, the County's governmental activities reported combined ending net position of \$193,805,304. Approximately 14.5% of this total amount, \$28,083,038, is available for spending at the County's discretion (*unrestricted net position*).



# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2015

- At the end of the current year, unassigned fund balance for the general fund was \$20,908,783, or approximately 37.9% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$5,916,090 (14.3%) during the current year. There were no refinancing transactions done during 2015. The Series 2008A bonds were called resulting in a reduction of outstanding debt of \$2,005,000.
- There were new general obligation notes of \$4,150,000 issued on November 10, 2015 to finance capital projects. Several other capital projects were financed with excess general fund unrestricted fund balance.

### Overview of the Financial Statements

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets, liabilities and deferred outflows/ inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 38-40 of this report.

## WINNEBAGO COUNTY, WISCONSIN

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**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 4 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other 2 funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 41-46 of this report.

**Proprietary funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 47-52 of this report.

## WINNEBAGO COUNTY, WISCONSIN

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***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 53 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 54-104 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 105-115 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 116-185 of this report.

#### **Government-wide Financial Analysis**

As discussed earlier, net position may serve over time as a useful indicator of a government's financial position. The assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by \$305,370,228 at the close of 2015. See table on next page.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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	Governmental	Business-Type		
	Activities	Activities	Total	Total
	2015	2015	2015	2014
Current and other assets	\$ 131,375	\$ 66,728	\$ 198,103	\$ 187,976
Capital assets	170,627	70,592	241,219	234,116
<b>Total assets</b>	<b>302,002</b>	<b>137,320</b>	<b>439,322</b>	<b>422,092</b>
Deferred charge on refunding	2	29	31	165
Deferred outflow related to pensions	7,721	2,376	10,097	-
<b>Total assets and deferred outflows of resources</b>	<b>309,725</b>	<b>139,725</b>	<b>449,450</b>	<b>422,257</b>
Long-term liabilities outstanding	31,085	21,779	52,864	59,004
Current liabilities	19,772	6,381	26,153	26,325
<b>Total liabilities</b>	<b>50,857</b>	<b>28,160</b>	<b>79,017</b>	<b>85,329</b>
<b>Deferred inflow of resources:</b>				
Deferred property tax revenue	65,063	-	65,063	65,494
<b>Net position:</b>				
Net investment in capital assets	142,148	67,163	209,311	195,478
Restricted	23,574	4,985	28,559	9,818
Unrestricted	28,083	39,417	67,500	66,138
<b>Total net position</b>	<b>\$ 193,805</b>	<b>\$ 111,565</b>	<b>\$ 305,370</b>	<b>\$ 271,434</b>

By far, the largest portion of the County's net position (68.5%) reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (3.6%) represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$67,500,426) may be used to meet the government's ongoing obligations to citizens and creditors.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2015

### Winnebago County's Changes in Net Position

(Amounts Expressed in \$1,000)

	Governmental	Business-type		
	Activities	Activities	Total	Total
	2015	2015	2015	2014
Revenues:				
Program revenues:				
Charges for services	\$ 9,217	\$ 37,667	\$ 46,884	\$ 42,412
Operating grants and contributions	25,189	45	25,234	23,332
Capital grants and contributions	-	5,657	5,657	17
General revenues:				
Property taxes	66,425	-	66,425	65,542
Other taxes	1,285	-	1,285	1,476
Grants and contributions not restricted to specific programs	9,357	1,609	10,966	11,218
Unrestricted investment earnings	803	418	1,221	1,717
Miscellaneous	685	119	804	408
Total revenues	112,961	45,515	158,476	146,122
Expenses:				
General Government	15,206	-	15,206	13,644
Public Safety	29,312	-	29,312	27,754
Public Works	3,626	-	3,626	3,726
Health and Human Services	47,379	-	47,379	46,855
Culture, Education, and Recreation	2,976	-	2,976	2,854
Conservation and Development	2,805	-	2,805	2,948
Interest on Long Term Debt	578	-	578	664
Airport	-	3,051	3,051	3,159
Solid Waste Management	-	8,944	8,944	10,199
Park View	-	17,613	17,613	17,831
Highway	-	12,757	12,757	10,746
Total expenses	101,882	42,365	144,247	140,380
Increase (decrease) in net position before transfers and special item	11,079	3,150	14,229	5,742
Transfers	(6,413)	6,413	-	-
Increase (decrease) in net position	4,666	9,563	14,229	5,742
Net position - Beginning of Year	173,946	97,488	271,434	265,692
Cumulative effect of change in accounting principle	15,193	4,514	19,707	-
Net position - Beginning of Year, restated	189,139	102,002	291,141	265,692
Net position - End of Year	\$ 193,805	\$ 111,565	\$ 305,370	\$ 271,434

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

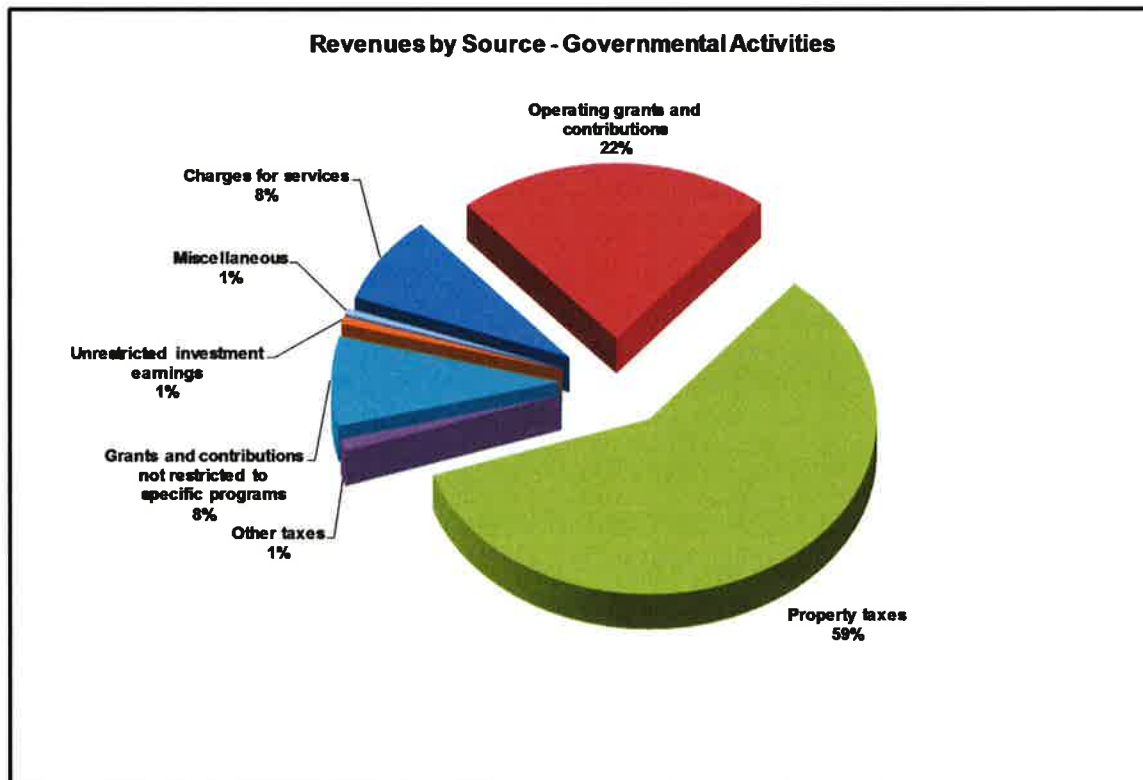
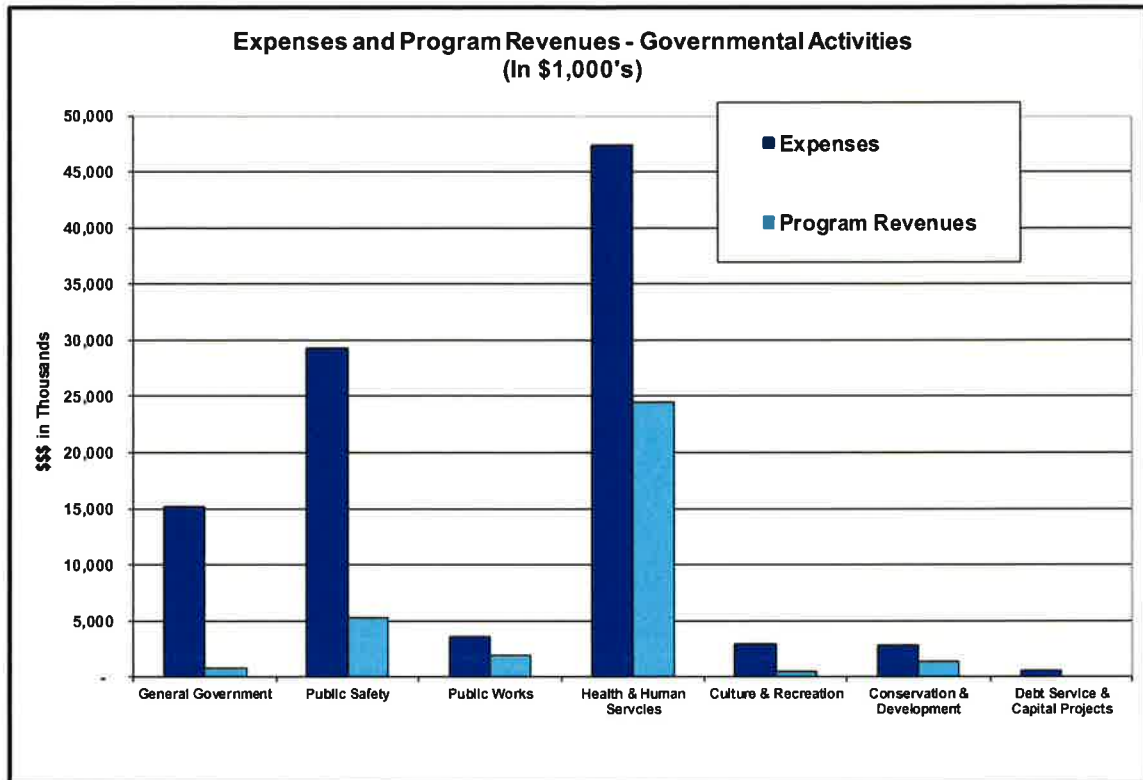
**Governmental activities.** Governmental activities increased the County's net position by \$4,665,668. There is an additional increase to net assets of \$15,193,208 resulting from a prior period adjustment to record the County's share of overfunding of the State of Wisconsin Retirement System. Recording of this asset is new as the result of a change to financial reporting required by the Government Accounting Standards Board. Key elements of the increase exclusive of the prior period adjustment are as follows:

The amount levied for principal payment on governmental activity debt reflected in property tax revenue is reflected in the statement of activities as a revenue. The funds were used for payment of principal on debt which would not appear on the statement of activities. This would have the effect of increasing net position on the statement of activities.	\$ 5,803,000
Depreciation expense for governmental activities is reflected on the statement of activities. This is an expense without a cash outflow so there is not offsetting revenue (tax levy) reflected on the statement of activities. This would have the effect of reducing net position on the statement of activities.	(5,115,683)
Capital outlay reported in governmental funds is capitalized in governmental activities	4,427,730
The expenditure for OPEB (other post employment benefits) representing subsidized health insurance for retirees shows up as an expenditure on the statement of activities. Since the expense is not funded currently with tax levy revenue, it has the effect of decreasing net position on the statement of activities.	(308,460)
Debt Service fund balance from 2014 used to reduce the tax levy in 2015 for governmental debt payments. This represents an expenditure without an offsetting revenue.	(2,000,000)
Revenues that are currently not available are deferred in the fund statements. They are current period revenues in the statement of activities.	921,860
Governmental funds operating surplus generated during 2014	710,269

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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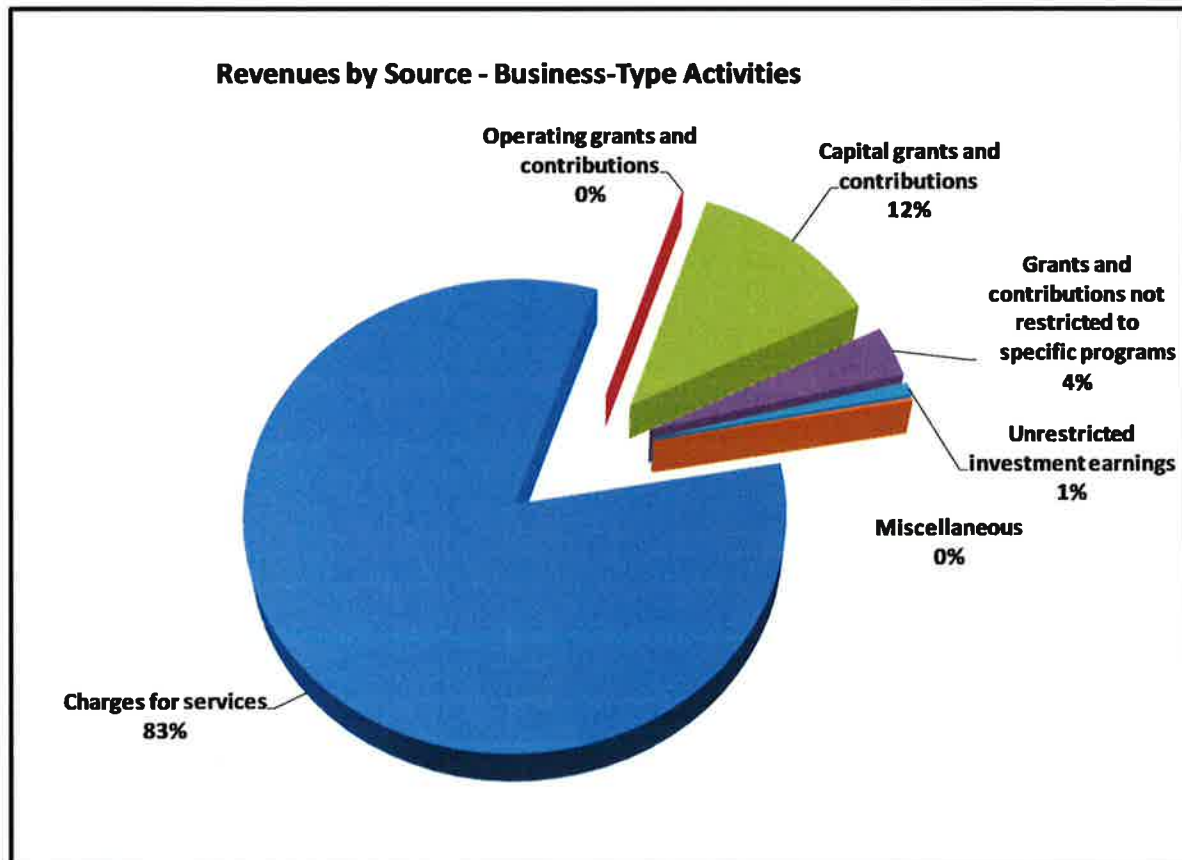
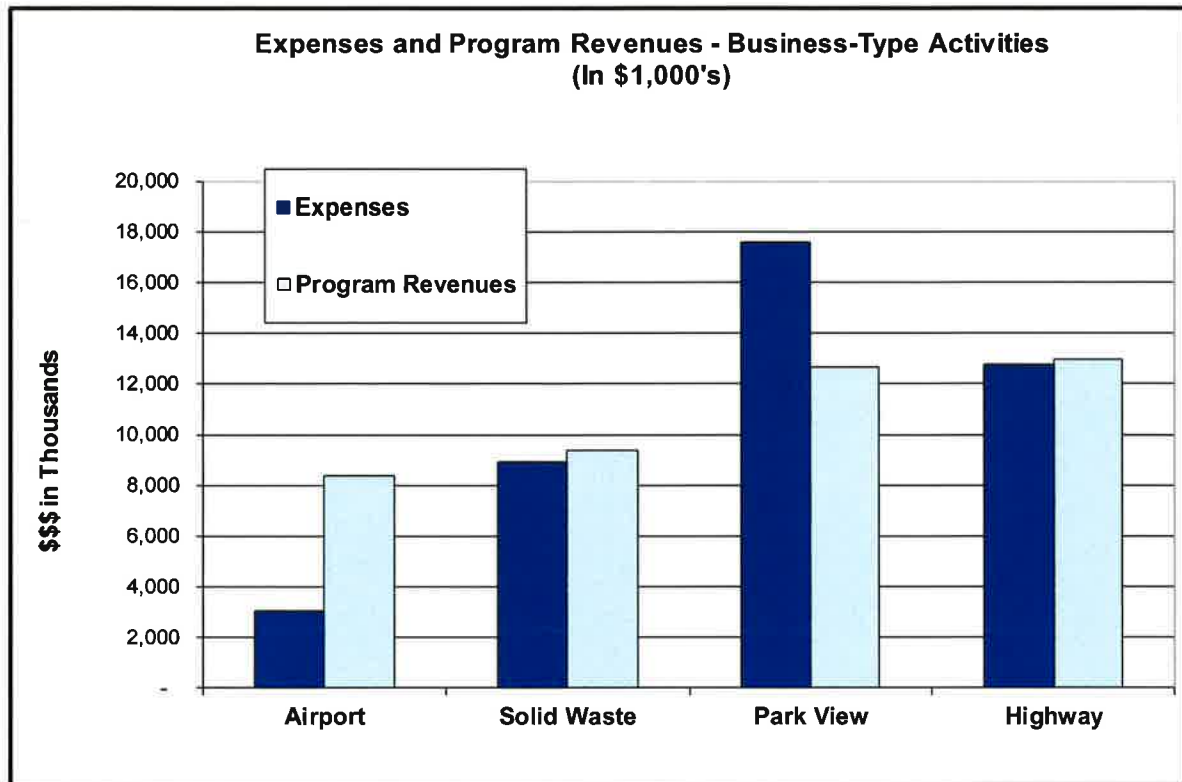
**Business-type activities.** Business-type activities increased the County's net position by \$14,077,138. Key elements of this increase are as follows:

- The Airport Fund's net position increased by \$6,511,669. The fund was budgeted to have a deficit for the year of roughly \$1,357,000. The facility requires a tax levy to operate. Tax levy is based on cash flow needs so there is no levy for depreciation and there is levy for capital expenditures. Depreciation for the year amounted to \$1,441,791 so a deficit around that would be expected. There was a capital contribution (reflected as income on the income statement) of \$5,651,793 from Federal and State funds to fund an airport capital project which would not be reflected on the income statement. This accounts for most of the increase. There is an additional increase of \$124,666 resulting from a prior period adjustment to record the Airport's share of the overfunded amount of the State Retirement System.
- The Solid Waste Fund net position increased by \$1,086,136. A deficit of \$246,076 was budgeted. Most of the increase is attributable to higher than expected landfill fees and power sales revenue. These two combined to generate \$818,000. Operating expenses were pretty close to budget. Another component of the increase is attributable to a prior period adjustment to record the Solid Waste Funds share of the overfunded amount of the State Retirement System.
- Park View Health Center's net position increased \$5,218,164. Park View Health Center requires a tax levy subsidy to operate. In addition, Park View has a large amount of debt on its books to pay for the new nursing home and subsequent addition. Because principal payments are not expenses on the income statement, and the tax levy subsidy is reported as income, the result is to generate a surplus on the operating statement. This explains most of the operational increase of \$2,205,089 to net position. The balance of \$3,013,075 is the result of recording for the first time Park View Health Centers share of the overfunded amount of the State Retirement System.
- The Highway Department's net position increased \$1,420,684. The operational component of this was \$285,671. The highway department provides services to state and local governments and maintains the county road system. The objective of this department is to break even and maintain a reasonable net position. There are no significant items that make up the operating surplus generated during 2015. The balance of \$1,135,013 is the result of recording for the first time The Highway Departments share of the overfunded amount of the State Retirement System.

# WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

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# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

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### Financial Analysis of the Government's Funds

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$38,164,234, an increase of \$ 644,031 in comparison with the prior year. A little more than half of this total (\$20,908,783) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) Non-liquid delinquent property taxes and special assessments (\$ 3,695,823),
- 2) Prepayments that benefit periods beyond the end of the current year (\$ 361,550),
- 3) Non-liquid industrial development loans receivable (\$ 3,004,180),
- 4) For other restricted purposes (\$ 933,741),
- 5) Construction of capital projects (\$3,406,648)
- 5) For prior year commitments (\$ 401,574)
- 6) Assigned to special projects, economic development, subsequent year's expenditures and prior years appropriations (\$ 3,820,056).
- 7) To pay debt service (\$ 1,600,883),

### General Fund:

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$20,908,783, while total fund balance is 32,260,758. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to expenditures. Unassigned fund balance represents 37.9% of total general fund expenditures, while total fund balance represents 58.5% of that same amount. The fund balance of the county's general fund increased by \$2,560,207 during the current fiscal year. This represents an increase of 8.6%. Reasons for the net increase in fund balance are as follows:

- The Human Services Fund needed \$2.2 million less of tax levy than was budgeted. As a result, these funds remained in the General Fund at the end of the year. This accounts for most of the change to the General Fund balance.

Some departments spending was significantly under budget in 2015 helping to contribute to the surplus:

- Information Systems - \$396,600 under budget. Software maintenance contracts were less than expected. Some costs for professional services were not completed as planned so they were carried over to 2016. Several capital expenditures planned for 2015 were not done. Some were carried over.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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A telephone system replacement project was completed and had a budget surplus of \$108,000.

- Facilities - \$532,215 under budget. Several capital projects were not done during the year. A portion was carried over to be done in 2016. Total capital spending was lower than budget by \$231,000. Labor costs were under budget \$130,000 due to vacancies in some positions and three individuals that were gone on medical long term leaves. Building maintenance was under budget \$193,000 due to caulking of the plaza deck to the courthouse being cancelled because of a complete reconstruction replacing it as part of a capital project to add a security addition on to the courthouse. Other maintenance projects were either cancelled or delayed into 2016.
- Sheriff - \$521,379 under budget. Vehicle fuel was under budget by \$121,922 due to lower than anticipated fuel costs. Less medical and dental costs were incurred for prisoners than anticipated. There was also a savings of roughly \$99,000 in other contracted services by the department. Other expenses including ammunition, prisoner medical costs, prisoner extradition costs and general operating expenses came in under budget.
- Clerk of Courts and Court System - \$317,365. Labor costs were over budgeted by roughly \$134,000. There were no significant changes in staffing. Other expenses such as witness, jury expenses and interpreter fees were under budget because there was less need for these services than anticipated. Approximate savings in these areas is a combined \$80,000. Office furniture that was scheduled to be replaced was not complete until 2016.
- County Road Maintenance was under budget \$499,000. Much of this is due to an easy winter, and work on the county road system that was not done in 2015. The Highway Department did more work on State road project than was anticipated when the budget was prepared. Those costs are accounted for in the Highway Enterprise Fund.
- Public Health was under budget \$585,039. A good portion of this was due to vacancies in positions. That area was under budget \$440,715.

#### **Human Services (Special Revenue) Fund:**

The Human Services Fund has a total fund balance of \$146,786. Of this amount, \$45,541 (or 31.0%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$101,245 represents assigned fund balance. Total fund balance of the Human Services Fund increased \$68,956 from the prior year. Assigned fund balance increased \$69,780. The increase in fund balance is very minimal.

- Our practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, most of the tax levy that is not needed is left in the General Fund at the end of the year. The Human Services Fund had a surplus of about \$2,200,000 for the year. Because of this, the tax levy transfer to the fund was reduced by this amount, to keep the fund balance as close to zero as possible.
- Some reasons for the Human Services surplus include; Child Welfare Division saw savings of \$328,784 due to a successful reduction of placements in Child Caring Institutions. The Behavior Health Division saw savings of \$368,476 due to staff turnover and the difficulty of re-filling some positions. Other savings in this area are attributable to reduced billings from hospitals for emergency medical care, general hospital and psychiatric services and detoxification services. If the hospitals did not prove they applied for Medical Assistance, then we would not pay them. They chose not to bill us so the payments in these areas are down considerably. Additionally, one of the programs changed

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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their reimbursement rates from 60% to 100%. Result was additional revenue of \$326,000. Other revenues came in over budget because of the difficulty of budgeting some of them.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for these funds can be seen in the following table. Also displayed in this table is the total growth in unrestricted net position for the current year.

	Airport	Solid Waste	Park View	Highway
Unrestricted Net Position - 2014	\$ 1,392,426	\$ 24,654,828	\$ 10,239,135	\$ 1,390,524
Unrestricted Net Position - 2015	1,311,266	24,784,093	9,841,928	1,445,295
Total Growth(Decline) in Unrestricted Net Position	\$ (81,160)	\$ 129,265	\$ (397,207)	\$ 54,771

The Airport Fund's unrestricted net position decreased by \$81,160. Building rental revenues were under budget by \$78,000. Expense items were relatively close to budget with some of the larger increases in specific expense lines offset by lower expenses being incurred in other line items.

The Solid Waste Fund's unrestricted net position increased by \$ 129,265. There are no significant items that make up this small increase to unrestricted net position.

Park View Health Center's unrestricted net position decreased \$ 397,207. The facility had a net income of \$2,205,089. Most of this is the result of budgeting tax levy revenue of \$2,523,048 to pay debt principal. The tax represents revenue on the income statement. However, payment of debt principal is a reduction of a liability and not an expense on the income statement. Most of this surplus had the impact of increasing the "net investment in capital assets" line in the equity section of the balance sheet, and does not close out to unrestricted fund balance. We had planned a deficit for Park View in an effort to draw down the fund balance. The budgeted draw down was \$1.1 million. The actual reduction was less at \$397,207.

The Highway Department's unrestricted net position increased \$ 54,771. The department operated at a small surplus for 2015. This is a very small increase considering the department has a budget of roughly \$14 million. The unrestricted net position at the beginning of the year was right around our target level so the budget for the year was to come close to a breakeven. That goal was attained as can be seen by the small operating surplus for the year.

### General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of \$ 3,709,017 and can be briefly summarized as follows:

- \$2,642,694 funding capital projects with money from general fund unassigned fund balance.
- \$1,184,852 carryovers of prior year appropriations.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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- \$118,529 other adjustments to cover miscellaneous additional funding needs by general fund departments.

#### **Revenues were over budgetary estimates – explanation:**

During this year, revenues were over budget by \$421,943. This represents a variance of .5% from budget. A few items to note are as follows:

- Intergovernmental revenues were under budget by \$682,739. The largest areas include Land & Water Conservation, Public Health, and Child Support. These revenue shortfalls are offset by less spending on these grant programs. Many of these grants are reimbursement programs. If we don't spend the money, we don't get the reimbursement grant revenue. Many landowner storm water projects were not done which is why the Land & Water grant money was not received.
- Property tax revenue was over budget by \$945,897. With the improving economy, the county was able to collect considerably more of delinquent taxes. This includes interest revenue on delinquent taxes.
- Public service revenues were under budget \$188,810 due to lower jail monitoring fees, document recording fees and court fees.
- Sale of property and other miscellaneous revenues were over budget by \$227,807. A portion of this is related to our purchasing card program – annual rebate received which was around \$75,000 for 2015. There were other miscellaneous sales of property and other miscellaneous sources of revenue that are hard to predict.

#### **Expenditures were less than budgetary estimates – explanation:**

Actual operating expenditures were less than budget by \$4,374,281. Some of the main reasons include:

#### **General Government – was under budget by \$1,319,613.**

A breakdown by department with large variances follows:

**County Board - \$161,068 under budget:** Funds of \$100,000 was budgeted for a pay study. Only \$5,000 of that had been spent by the end of the year. Labor costs were also under budget by roughly \$29,000.

**Information Systems – \$396,600 under budget:** Capital expenditures were under budget \$108,000 due to savings on the telephone system replacement project. There were large savings in software maintenance contracts that were expected to have large increases but didn't. Some equipment repairs and other professional services were not needed. Professional services related to a fiber optic project were carried over into 2016 in the amount of \$26,770.

**Facilities – \$696,831 under budget:** Labor costs were under budget roughly \$94,000 due to vacant positions. Capital outlay was under budget roughly \$225,000 due to projects being postponed until next year. There were insufficient funds budgeted to do some of the planned projects so they were delayed until next year. Other operating expenses were under budget roughly \$376,000. This was partially the result of some roof repair and masonry projects not getting done. Other projects did not get started until late in the year and were incomplete at years end.

## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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**Miscellaneous – \$956,357 under budget:** Certain labor costs are accounted for here, for sick leave payouts, health out of pocket cost that employer pays for retirees. These cost were \$194,257 less that budget. Fewer costs were incurred. There was not as much municipal bridge and culvert work resulting in county cost share savings of \$257,000. Contingency funds of \$113,000 were not needed.

#### **Public Safety - \$1,640,149 under budget**

**Sheriff – \$1,273,188 under budget:** Labor costs were under budget \$640,203 due primarily to less than anticipated health insurance costs. Our renewal rates came in lower than expected and this was not known when the budget was prepared. Wisconsin retirement costs also decreased because contribution rates wend down. New employees were required to pay the employee share which was fully paid by the County in the past. Other operating expenses were under budget \$554,837. The largest items under budget include; equipment purchases, fuel costs, GPS prisoner monitoring costs and OWI (operation while intoxicated) task force expenses. A lower level of activity resulted in much of these savings.

**Courts – 224,853 under budget:** Some reasons include: the number of trials was down from previous years, interpreter costs were down, other legal services was down because of the lower court activity. Labor costs were over budgeted by \$134,000.

The rest consists of small variances within the rest of the Public Safety departments.

#### **Public Works – \$360,308 under budget**

This area consists of County Road Maintenance, which accounts for all of the variance. The department did considerably more contract work for the state than was anticipated during budget preparation. As a result, much of the county road work was postponed. Also, as a result of the mild winter, there was not nearly as much spent on plowing and salting county roads as in prior years.

#### **Health & Human Services - \$362,234 under budget**

**Public Health – \$298,630 under budget:** The largest area was wages and benefits which were under budget \$204,536. Many positions were left vacant for extended periods of time due to uncertainty with some of the larger funding sources.

Both the Veterans and Child Support departments had small favorable variances from budget adding to the total amount the division was under budget.

#### **Culture, Education and Recreation - \$607,233 under budget**

**Parks - \$225,276 under budget.** A project to rehabilitate the tennis courts in the Community Park came in \$42,000 under budget. Due to the Assistant Parks Director retiring, many large grounds maintenance project did not proceed. Another major grounds repair project at the Parks Exposition facility was postponed until 2015 pending additional feedback from user groups.

**Boat landings - \$139,339 under budget.** Several parking lot and other improvement projects were not undertaken as originally planned in the budget.



## WINNEBAGO COUNTY, WISCONSIN

### Management's Discussion and Analysis

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**University extension - \$180,502 under budget.** The largest item in this department was a storage building addition budgeted at a cost of \$150,000. There were delays regarding this project and it had almost no activity in 2014. The project is being carried forward to be done in 2015.

#### **Conservation and Development - \$481,006 under budget**

Most of this variance is attributable to the Land and Water Conservation Department - \$307,543. They administer landowner grant programs to control "storm water runoff" which can pollute lakes, rivers and streams. The grant revenue comes to the County as revenue and is disbursed to the property owners once they have completed projects. Less projects were undertaken than anticipated during 2014. This reduced cost would be offset by a similar reduction in revenues.

#### **Capital Assets and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business type activities as of December 31, 2015 amounts to \$241,218,648 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$ 7,102,972 or 3.03% (a .4% increase for governmental activities and a 10.1% increase for business-type activities). Major capital asset events during the current fiscal year included the following:

##### **Governmental Activities:**

The total change in capital assets for the governmental activities was an increase of \$631,693.

Major assets placed in service during 2015:

- Eight road projects were placed in service during 2015 at a cost of \$5,320,365.
- A project to redo the roadway through our community park and replace lighting and resurface some parking areas incurred costs of \$865,431. This project is continuing into 2016 and will have a projected finished cost of around \$1.6 million.
- A radio system upgrade project for the sheriff department had costs of \$145,546 during 2015. The project was placed in service during 2015 with a total cost of \$10,400,000. Most of the balance was in construction in process at the beginning of the year.
- Other capital asset projects completed and placed in service during 2015 include; UW Fox Valley Roof replacement - \$300,000, Law enforcement center parking lot expansion - \$97,000 and Emergency 911 system - \$201,000. Most of the costs of these projects were in construction in process at the beginning of the year so placing them in service does not have much of an impact on total capital assets. It's merely a shift from construction in process which is part of net capital assets.

Major assets retired during 2015:

- Old telephone system – original cost was \$573,089. Book value at disposition was \$347,038.
- Old E911 equipment – original cost was \$306,990. Book value at disposition was \$0.
- Old public safety system – original cost was \$500,000. Book value at disposition was \$70,837.

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2015

### Other changes to capital assets:

Many of the assets placed in service during 2015 were from construction in process from prior years. Thus, the increase to the capital asset has a partial decrease to construction in process. They offset each other so don't effect the total change to capital assets.

The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets above.

### Business Type Activities:

The total change in capital assets for the business type activities was an increase of \$6,471,279.

### Major assets placed in service during 2015:

- A perimeter road and fence were built at our airport, Wittman Regional Airport at a cost of \$5,195,915. Part of the terminal apron was reconstructed at a cost of \$74,312.
- Solid Waste department purchases during 2015 included two new replacement generators for the power generating facility at a combined cost of \$1,756,456. A leachate collection system modification was place in service at a cost of \$590,090.

### Other changes to capital assets:

Many of the assets placed in service during 2015 were from construction in process from prior years. Thus, the increase to the capital asset has a partial decrease to construction in process. They offset each other so don't effect the total change to capital assets.

The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets above.

Winnebago County's Capital Assets (net of accumulated depreciation) (Amounts Expressed in \$1,000's)						
	Governmental		Business-Type			
	Activities		Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	\$ 3,423	\$ 3,423	\$ 9,461	\$ 9,461	\$ 12,884	\$ 12,884
Buildings	49,683	51,146	31,449	32,481	81,132	83,627
Improvements other than buildings	5,776	5,493	16,583	11,332	22,359	16,825
Machinery, equipment and vehicles	15,589	5,512	10,983	10,488	26,572	16,000
Infrastructure	90,099	85,840	-	-	90,099	85,840
Construction in progress	6,057	18,581	2,116	359	8,173	18,940
Total	\$ 170,627	\$ 169,995	\$ 70,592	\$ 64,121	\$ 241,219	\$ 234,116

# WINNEBAGO COUNTY, WISCONSIN

## Management's Discussion and Analysis

December 31, 2015

Additional information on the County's capital assets can be found in the footnotes on pages 78-80 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$35,412,963, backed by the full faith and credit of the County.

<b>Winnebago County's Outstanding Debt</b> <b>General Obligation Debt</b> <b>(Amounts Expressed in \$1,000's)</b>							
	Governmental Activities		Business-Type Activities		Total		
	2015	2014	2015	2014	2015	2014	
General obligation notes	\$ 28,978,889	\$ 31,765,305	\$ 3,429,074	\$ 5,948,748	\$ 32,407,963	\$ 37,714,053	
General obligation bonds	2,096,590	2,522,186	908,410	1,092,814	3,005,000	3,615,000	
Total	\$ 31,075,479	\$ 34,287,491	\$ 4,337,484	\$ 7,041,562	\$ 35,412,963	\$ 41,329,053	

The County's total general-obligation debt decreased \$ 5,916,090 (14.3%) during the current year. There was a new borrowing during 2015 totaling \$4,150,000. The notes were issued to finance the following projects:

* Courthouse window replacement	\$ 100,000
* 911 hardware replacement	204,000
* Road resurface and reconstruction projects	3,800,000
* Debt issue costs	46,000

**Prepayment:** The County did prepay one note issue during 2015. Our general obligation note issue series 2008B was retired in advance in the amount of \$2,005,000. Estimated net interest savings to the County over the remaining payment period of the notes is \$113,199. There were sufficient funds in the general fund undesignated fund balance to prepay this debt and still maintain fund balance in excess of our informal target.

Winnebago County maintains an Aa1 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$603,583,000, which is significantly in excess of its outstanding general obligation debt of \$35,412,963. The County has a debt service fund balance of \$1,600,883.

## **WINNEBAGO COUNTY, WISCONSIN**

### **Management's Discussion and Analysis**

December 31, 2015

Additional information on the County's long-term debt can be found in the footnotes on pages 82-85 of this report.

#### **Economic Factors and Next Year's Budgets and Rates**

- At the end of 2015 the US unemployment rate was 5.3%, Wisconsin's rate was 4.6% and Winnebago County's rate was 4.3%.
- Winnebago County continues to be a very affordable area to live with median home prices at \$145,000 compared to the Wisconsin average of \$158,000 and US average of \$218,000.
- Home values are nearly back to pre-recession levels.
- Home sales in Winnebago County increased from 1,896 in 2014 to 2,181 in 2015.
- The labor force remains stable at around 93,000 persons.
- Non farm labor remains stable at around 95,000 jobs.
- Areas with the highest concentration of jobs are in manufacturing, trade, transportation and utilities, professional and business services, education and health care, and government.
- Growth in net new construction has remained slow at around 1% which limits increases in spending.

These factors were considered in preparing the County's budget for the 2015 fiscal year.

#### **Section 66.0602 Local Levy Limits:**

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year.

2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a  $\frac{3}{4}$  vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.

3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2015 budget is \$0.57. We have been able to exceed the limit by using the 2<sup>nd</sup> exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- Approval by the County Board by a vote of  $\frac{3}{4}$ ths of the full board.

## **WINNEBAGO COUNTY, WISCONSIN**

### **Management's Discussion and Analysis**

December 31, 2015

- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2015 tax levy and rate are within the limitations contained in state laws.

#### **Requests for Information**

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 112 Otter Avenue, P.O. Box 2808, Oshkosh, WI 54903-2808.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF NET POSITION

December 31, 2015

(With summarized financial information as of December 31, 2014)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2015	December 31, 2014	Housing Authority
<b>ASSETS</b>					
Current Assets:					
Cash and investments	\$ 44,034,429	\$ 40,974,707	\$ 85,009,136	\$ 84,878,194	\$ 1,315,272
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,563,214	-	5,563,214	5,878,242	-
Property taxes levied for ensuing year's budget	65,062,977	-	65,062,977	65,494,165	-
Taxes levied for other governments	1,986,362	-	1,986,362	1,966,981	-
Accounts receivable	504,433	870,390	1,374,823	1,717,676	64,109
Accrued interest	124,579	59,575	184,154	142,383	-
Notes receivable	141,069	-	141,069	141,069	-
Loans receivable	789,682	-	789,682	789,682	-
Due from other governmental agencies	4,529,330	2,387,172	6,916,502	6,257,532	-
Internal balances	(2,034,806)	2,034,806	-	-	-
Inventories	25,408	1,022,882	1,048,290	981,200	139,999
Advance payments - Vendors	898,450	331,795	1,230,245	1,043,227	211,511
Restricted assets:					
Cash and investments	-	-	-	-	1,004,064
Total Current Assets	121,625,127	47,681,327	169,306,454	169,290,351	2,734,955
Loans receivable	1,414,176	-	1,414,176	733,514	-
Notes receivable	776,888	-	776,888	852,978	332,190
Tax credit fees, net	-	-	-	-	51,694
Investment in Tri-County SSR	-	1,172,140	1,172,140	1,441,988	-
Insurance deposits	214,419	-	214,419	198,791	-
Net pension asset	7,344,977	2,279,064	9,624,041	-	-
Restricted assets:					
Cash and investments	-	15,549,661	15,549,661	15,405,787	-
Accrued interest	-	45,743	45,743	52,974	-
Property and equipment:					
Land	3,422,818	9,460,759	12,883,577	12,883,577	698,775
Construction in progress	6,057,053	2,116,176	8,173,229	18,940,129	2,196
Buildings	76,979,887	49,403,105	126,382,992	126,485,329	14,003,304
Improvements other than buildings	12,880,622	57,997,741	70,878,363	63,469,263	-
Machinery and equipment	32,758,069	24,444,935	57,203,004	46,170,520	494,773
Infrastructure	99,586,379	-	99,586,379	94,533,526	-
Accumulated depreciation	(61,058,213)	(72,830,684)	(133,888,897)	(128,366,669)	(5,751,374)
Total Assets	302,002,202	137,319,967	439,322,169	422,092,058	12,566,513
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred charge on refunding	2,174	28,919	31,093	164,757	3,196
Deferred outflow related to pension	7,720,751	2,375,941	10,096,692	-	-
Total Deferred Outflows of Resources	7,722,925	2,404,860	10,127,785	164,757	3,196
Total Assets and Deferred Outflows of Resources	\$ 309,725,127	\$ 139,724,827	\$ 449,449,954	\$ 422,256,815	\$ 12,569,709

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF NET POSITION**

December 31, 2015  
(With summarized financial information as of December 31, 2014)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2015	December 31, 2014	Housing Authority
<b>LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION</b>					
Liabilities:					
Vouchers payable	\$ 3,808,198	\$ 892,960	\$ 4,701,158	\$ 3,687,908	\$ 23,068
Accrued compensation	2,030,600	577,866	2,608,466	3,619,327	9,845
Claims payable	1,843,205	-	1,843,205	1,491,901	-
Other accrued liabilities	168,561	42,458	211,019	311,910	235,166
Due to other governmental agencies	2,914,722	1,024,216	3,938,938	4,088,812	-
Deposits held in trust	-	-	-	-	56,773
Other unearned revenue	-	-	-	61,167	4,090
Compensated absences	4,102,269	1,308,866	5,411,135	4,893,888	25,405
Current maturities of long-term debt	4,907,713	2,512,208	7,419,921	8,062,238	369,105
Premium (discount) on long-term debt	80,768	22,312	103,080	137,611	-
<b>Total Current Liabilities</b>	<b>19,856,036</b>	<b>6,380,886</b>	<b>26,236,922</b>	<b>26,354,762</b>	<b>723,452</b>
Compensated absences	1,488,029	697,432	2,185,461	2,778,922	10,360
Landfill closure and long-term care	-	17,879,366	17,879,366	18,234,305	-
OPEB Liability	3,008,407	472,484	3,480,891	3,120,265	-
General obligation debt	26,167,766	1,825,276	27,993,042	33,266,815	1,904,862
Long term due to other governments	-	904,459	904,459	1,172,140	-
Premium (discount) on long-term debt	336,608	-	336,608	401,227	-
<b>Total Liabilities</b>	<b>50,856,846</b>	<b>28,159,903</b>	<b>79,016,749</b>	<b>85,328,436</b>	<b>2,638,674</b>
Deferred Inflows of Resources:					
Deferred Property Taxes	65,062,977	-	65,062,977	65,494,165	-
<b>Net Position</b>					
Net investment in capital assets	142,148,308	67,162,955	209,311,263	195,478,002	8,195,959
Restricted for:					
Externally imposed by creditors	7,075,903	329,576	7,405,479	5,744,944	737,704
Pension	15,065,728	4,655,005	19,720,733	-	-
Debt service	1,432,327	-	1,432,327	4,073,191	-
Unrestricted	28,083,038	39,417,388	67,500,426	66,138,077	997,372
<b>Total Net Position</b>	<b>193,805,304</b>	<b>111,564,924</b>	<b>305,370,228</b>	<b>271,434,214</b>	<b>9,931,035</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 309,725,127</b>	<b>\$ 139,724,827</b>	<b>\$ 449,449,954</b>	<b>\$ 422,256,815</b>	<b>\$ 12,569,709</b>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended December 31, 2015

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position				Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total December 31, 2015	Total December 31, 2014	Housing Authority
Primary Government									
Governmental activities:									
General Government	\$ 15,205,635	\$ 630,250	\$ 224,765	\$ -	\$ (14,350,620)	\$ -	\$ (14,350,620)	\$ (13,011,371)	\$ -
Public Safety	29,311,932	4,042,728	1,273,509	-	(23,995,695)	-	(23,995,695)	(22,680,075)	-
Public Works	3,626,978	-	1,971,052	-	(1,655,926)	-	(1,655,926)	(1,740,649)	-
Health and Human Services	47,378,504	3,095,883	21,410,724	-	(22,871,897)	-	(22,871,897)	(24,257,215)	-
Culture, Education and Recreation	2,975,806	394,937	37,220	-	(2,543,649)	-	(2,543,649)	(2,380,127)	-
Conservation and Development	2,805,012	1,053,483	271,884	-	(1,479,645)	-	(1,479,645)	(1,481,886)	-
Interest on Long Term Debt	578,050	-	-	-	(578,050)	-	(578,050)	(663,883)	-
Total governmental activities	101,881,917	9,217,281	25,189,154	-	(67,475,482)	-	(67,475,482)	(66,215,206)	-
Business-type activities:									
Airport	3,050,615	2,728,673	-	5,651,793	-	5,329,851	5,329,851	(2,260,645)	-
Solid Waste Management	8,944,460	9,324,088	45,390	-	-	425,018	425,018	(917,135)	-
Park View	17,613,257	12,647,836	-	-	-	(4,965,421)	(4,965,421)	(5,390,551)	-
Highway	12,756,892	12,966,160	-	5,319	-	214,587	214,587	164,354	-
Total business-type activities	42,365,224	37,666,757	45,390	5,657,112	-	1,004,035	1,004,035	(8,403,977)	-
Total Primary Government	\$ 144,247,141	\$ 46,884,038	\$ 25,234,544	\$ 5,657,112	(67,475,482)	1,004,035	(66,471,447)	(74,619,183)	-
Component Unit									
Housing Authority	\$ 3,457,046	\$ 822,076	\$ -	\$ 192,001	-	-	-	-	(2,442,969)
General Revenues									
Property taxes					66,425,269	-	66,425,269	65,541,983	-
Other taxes					1,285,065	-	1,285,065	1,475,524	-
Grants and contributions not restricted to specific programs					9,356,993	1,608,845	10,965,838	11,217,477	2,391,751
Unrestricted investment earnings					803,292	417,838	1,221,130	1,717,473	8,016
Gain on sale of capital assets					299,508	-	299,508	139,917	163,900
Miscellaneous					384,043	119,387	503,430	268,434	-
Transfers					(6,413,020)	6,413,020	-	-	-
Special item - Owner distribution					-	-	-	-	(18,468)
Total general revenues, transfers and special items					72,141,150	8,559,090	80,700,240	80,360,808	2,545,199
Changes in Net Position					4,665,668	9,563,125	14,228,793	5,741,625	102,230
Net Position as of January 1, as originally reported					173,946,428	97,487,786	271,434,214	265,692,589	9,828,805
Cumulative Effect of Change in Accounting Principles					15,193,208	4,514,013	19,707,221	-	-
Net Position as of January 1, as restated					189,139,636	102,001,799	291,141,435	265,692,589	9,828,805
Net Position as of December 31,					\$ 193,805,304	\$ 111,564,924	\$ 305,370,228	\$ 271,434,214	\$ 9,931,035

The accompanying notes are an integral part of the financial statements.



**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2015  
(With summarized financial information as of December 31, 2014)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 27,662,211	\$ 2,347,581	\$ 5,845,954	\$ 35,855,746	\$ 36,226,177
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,563,214	-	-	5,563,214	5,878,242
Property taxes levied for ensuing year's budget	65,062,977	-	-	65,062,977	65,494,165
Taxes levied for other governments	1,986,362	-	-	1,986,362	1,966,981
Accounts receivable	(4,992)	15,727	-	10,735	318,229
Accrued interest	94,007	-	12,680	106,687	81,706
Loans receivable	-	-	72,324	72,324	72,324
Due from other governmental agencies	1,603,249	2,924,552	-	4,527,801	3,223,595
Due from other funds	10,000	-	-	10,000	10,000
Inventories	996	-	-	996	25
Advance payments - Vendors	316,009	45,541	-	361,550	210,391
Total Current Assets	102,294,033	5,333,401	5,930,958	113,558,392	113,481,835
Loans receivable	2,203,858	-	845,633	3,049,491	2,444,919
Total Assets	\$ 104,497,891	\$ 5,333,401	\$ 6,776,591	\$ 116,607,883	\$ 115,926,754
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable	\$ 1,362,780	\$ 2,277,554	\$ 101,944	\$ 3,742,278	\$ 2,751,680
Accrued compensation	1,631,123	397,349	-	2,028,472	3,023,267
Other accrued liabilities	-	3	-	3	102,153
Due to other governmental agencies	2,500,017	414,698	-	2,914,715	3,253,975
Due to other funds	-	10,000	-	10,000	10,000
Total Current Liabilities	5,493,920	3,099,604	101,944	8,695,468	9,141,075

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN  
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2015  
(With summarized financial information as of December 31, 2014)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 66,208,813	\$ -	\$ -	\$ 66,208,813	\$ 66,740,329
Other unavailable revenue	534,400	2,087,011	917,957	3,539,368	2,591,385
Total deferred inflows of resources	66,743,213	2,087,011	917,957	69,748,181	69,331,714
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,695,823	-	-	3,695,823	4,014,393
Inventories	996	-	-	996	25
Advance payments	316,009	45,541	-	361,550	210,391
Restricted for:					
Economic development	3,004,180	-	-	3,004,180	2,989,145
Unspent bond proceeds	-	-	670,240	670,240	1,564,424
Public safety	228,437	-	-	228,437	448,704
Scholarship program	35,064	-	-	35,064	34,181
Committed for:					
Construction of capital assets	-	-	3,406,648	3,406,648	1,719,051
Prior years commitments	322,655	-	78,919	401,574	488,490
Debt service	-	-	1,600,883	1,600,883	4,238,459
Assigned for:					
Subsequent years revenues - Property Taxes	931,104	-	-	931,104	659,500
Subsequent years expenses	1,209,342	-	-	1,209,342	-
Prior years appropriations	344,327	7,001	-	351,328	606,332
Economic development	823,497	-	-	823,497	794,474
Special projects	440,541	-	-	440,541	1,088,354
Special revenue	-	94,244	-	94,244	31,465
Unassigned:					
General fund	20,908,783	-	-	20,908,783	18,566,577
Total Fund Balances	32,260,758	146,786	5,756,690	38,164,234	37,453,965
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 104,497,891	\$ 5,333,401	\$ 6,776,591	\$ 116,607,883	\$ 115,926,754

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
Reconciliation of the Balance Sheet  
to the Statement of Net Position-  
Governmental Funds

December 31, 2015

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Fund balances - total governmental funds	\$38,164,234
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	3,422,818
Construction in progress	6,057,053
Buildings	76,979,887
Improvements other than buildings	12,880,622
Machinery and equipment	32,758,069
Infrastructure	99,586,379
Less: Accumulated depreciation	(61,058,213)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	288,347
Human Services cash receivables	125,931
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	7,107,823
Net position of internal service funds allocated to business-type activities	(2,034,806)
Compensated absences recorded in internal service funds	17,158
OPEB liability recorded in internal service funds	17,013
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(31,075,479)
Compensated absences	(5,590,298)
OPEB liability	(3,008,407)
Premium on long-term debt	(417,376)
Deferred charges -Refunding Loss	2,174
Accrued interest	(168,556)
Pension assets and deferred outflows are not due and payable in the current period and , therefore, are not reported in the funds.	15,065,728
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	4,685,203
Net position of governmental activities	<u>\$193,805,304</u>

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
Revenues:					
Taxes	\$ 67,810,662	\$ -	\$ -	\$ 67,810,662	\$ 67,164,315
Intergovernmental	9,832,451	23,838,117	3,007	33,673,575	32,895,054
Licenses and permits	237,479	-	-	237,479	234,247
Fines, forfeitures and penalties	667,273	-	-	667,273	709,545
Charges for services provided to:					
Public	4,196,016	2,338,877	-	6,534,893	6,598,683
Other governmental entities	1,067,609	13,692	-	1,081,301	941,682
Other county departments	242,710	-	-	242,710	291,537
Investment Income	665,850	-	51,579	717,429	1,028,060
Miscellaneous	787,136	54	361,326	1,148,516	526,318
Total Revenues	85,507,186	26,190,740	415,912	112,113,838	110,389,441
Expenditures:					
Current:					
General government	14,423,311	-	-	14,423,311	13,082,053
Public safety	27,407,060	-	-	27,407,060	26,399,762
Public works	2,618,312	-	-	2,618,312	2,811,928
Health and human services	5,446,312	41,686,008	-	47,132,320	46,738,927
Culture, education and recreation	2,554,295	-	-	2,554,295	2,377,741
Conservation and development	2,739,567	-	-	2,739,567	2,939,884
Capital projects	-	-	4,427,730	4,427,730	6,138,646
Debt service:					
Principal retirement	-	-	5,319,481	5,319,481	4,963,970
Interest and fiscal charges	-	-	639,611	639,611	740,974
Total Expenditures	55,188,857	41,686,008	10,386,822	107,261,687	106,193,885
Excess of Revenues Over (Under) Expenditures	30,318,329	(15,495,268)	(9,970,910)	4,852,151	4,195,556

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2015	December 31, 2014
Other Financing Sources (Uses):					
Transfers in	-	15,564,224	7,086,436	22,650,660	28,143,648
Transfers out	(27,758,122)	-	(1,305,558)	(29,063,680)	(34,351,049)
Payment of refunded debt	-	-	(1,966,442)	(1,966,442)	(1,315,000)
Debt issued	-	-	4,150,000	4,150,000	4,395,000
Premium on debt issuance	-	-	87,580	87,580	76,378
Total Other Financing Sources (Uses)	(27,758,122)	15,564,224	8,052,016	(4,141,882)	(3,051,023)
Change in Fund Balances	2,560,207	68,956	(1,918,894)	710,269	1,144,533
Fund Balances - January 1	29,700,551	77,830	7,675,584	37,453,965	36,309,432
Fund Balances - December 31	\$ 32,260,758	\$ 146,786	\$ 5,756,690	\$ 38,164,234	\$ 37,453,965

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2015

Net changes in fund balances - total governmental funds	\$710,269
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital outlay reported in governmental funds is capitalized in governmental activities	6,249,617
Other capital transactions	(502,243)
Depreciation is reported in governmental activities	(5,115,683)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$414,278) was higher than revenue at the beginning of the year (\$401,032).	13,246
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the decrease in net position (\$452,593) exceeds the amount allocated to business-type activities (\$159,515).	(293,078)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension asset at the end of year (\$15,065,728) is lower than deferred expenditures and net pension assets at the beginning of the year (\$15,193,208).	(127,480)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,685,203) is higher than deferred revenue at the beginning of the year (\$3,837,549).	847,654
The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Long-term debt issued	(4,150,000)
Long-term debt repaid	7,362,012
Change in compensated absences	4,886
Change in OPEB Liability	(308,460)
Change in discounts/premiums on long-term debt	(13,384)
Change in deferred amounts for refunding loss	(9,348)
Change in accrued interest	(3,288)
Change in internal service fund OPEB liability	777
Change in internal service fund compensated absences	170
Change in net position of governmental activities	<u>\$4,665,668</u>

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS**

December 31, 2015

(With summarized financial information for enterprise funds as of December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2015	December 31, 2014	Internal Service Funds
<b>ASSETS</b>							
Current assets:							
Cash and investments	\$ 1,458,497	\$ 26,995,129	\$ 11,525,474	\$ 995,607	\$ 40,974,707	\$ 40,241,286	\$ 8,178,683
Receivables (net of allowances for uncollectibles):							
Accounts receivable	27,960	647,159	45,917	149,354	870,390	996,766	79,420
Accrued interest	-	58,171	-	1,404	59,575	46,550	17,892
Due from other governmental agencies	-	428,751	848,690	1,109,731	2,387,172	3,029,521	1,529
Inventories	46,057	-	118,882	857,943	1,022,882	955,910	24,412
Advance payments - Vendors	-	125,304	205,919	572	331,795	365,205	536,900
Total Current Assets	1,532,514	28,254,514	12,744,882	3,114,611	45,646,521	45,635,238	8,838,836
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	15,549,661	-	-	15,549,661	15,405,787	-
Accrued interest	-	45,743	-	-	45,743	52,974	-
Other assets:							
Investments in Tri-County venture	-	1,172,140	-	-	1,172,140	1,441,988	-
Insurance deposits	-	-	-	-	-	-	214,419
Net pension asset	64,315	123,183	1,505,695	585,871	2,279,064	-	-
Property and equipment:							
Land	6,960,385	1,613,616	147,842	738,916	9,460,759	9,460,759	-
Construction in progress	2,063,501	-	52,675	-	2,116,176	359,259	-
Buildings	11,247,315	6,018,726	25,684,933	6,452,131	49,403,105	49,491,557	-
Improvements other than buildings	34,937,821	22,392,526	533,871	133,523	57,997,741	51,390,916	-
Machinery and equipment	4,473,434	4,517,760	1,202,119	14,251,622	24,444,935	24,053,122	-
Total Property and Equipment	59,682,456	34,542,628	27,621,440	21,576,192	143,422,716	134,755,613	-
Less accumulated depreciation	(26,616,361)	(28,040,977)	(5,445,713)	(12,727,633)	(72,830,684)	(70,634,861)	-
Total Property and Equipment - Net	33,066,095	6,501,651	22,175,727	8,848,559	70,592,032	64,120,752	-
Total Noncurrent Assets	33,130,410	23,392,378	23,681,422	9,434,430	89,638,640	81,021,501	214,419
Total Assets	34,662,924	51,646,892	36,426,304	12,549,041	135,285,161	126,656,739	9,053,255
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred outflow related to pension	66,179	128,069	1,582,145	599,548	2,375,941	-	-
Deferred charges on refunding	-	-	28,919	-	28,919	153,235	-
Total deferred outflows of resources	66,179	128,069	1,611,064	599,548	2,404,860	153,235	-
Total Assets and Deferred Outflows of Resources	\$ 34,729,103	\$ 51,774,961	\$ 38,037,368	\$ 13,148,589	\$ 137,690,021	\$ 126,809,974	\$ 9,053,255

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF NET POSITION-  
PROPRIETARY FUNDS**

December 31, 2015

(With summarized financial information for enterprise funds as of December 31, 2014)

**LIABILITIES AND NET POSITION**

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2015	December 31, 2014	Internal Service Funds
Current liabilities:							
Vouchers payable	\$ 52,300	\$ 415,461	\$ 235,356	\$ 122,061	\$ 825,178	\$ 901,063	\$ 65,919
Accrued compensation	14,998	28,197	412,610	1,893	457,698	594,157	2,128
Claims payable	-	-	-	-	-	-	1,843,205
Other accrued liabilities	2,880	15,308	22,377	28,938	69,503	44,488	2
Due to other governmental agencies	73,298	921,412	568	-	995,278	834,837	-
Unearned revenue	-	-	-	-	-	25,000	-
Other unearned revenue	-	-	-	374,311	374,311	36,167	-
Compensated absences	24,411	51,399	858,745	72,488	1,007,043	1,342,760	4,267
Current maturities of long-term debt	48,317	14,885	2,376,518	-	2,439,720	2,666,667	-
Premium on long-term debt	-	-	22,312	-	22,312	107,877	-
<b>Total Current Liabilities</b>	<b>216,204</b>	<b>1,446,662</b>	<b>3,928,486</b>	<b>599,691</b>	<b>6,191,043</b>	<b>6,553,016</b>	<b>1,915,521</b>
Compensated absences	16,709	31,977	246,176	314,338	609,200	734,866	12,891
Landfill closure and long-term care	-	17,879,366	-	-	17,879,366	18,234,305	-
Long-term due to other governments	-	904,459	-	-	904,459	1,172,140	-
General obligation debt	284,370	53,928	1,172,641	99,156	1,610,095	4,374,895	-
Premium on long-term debt	-	-	-	-	-	26,969	-
OPEB liability (asset)	13,513	(93,382)	453,197	-	373,328	420,318	17,013
<b>Total Liabilities</b>	<b>530,796</b>	<b>20,223,010</b>	<b>5,800,500</b>	<b>1,013,185</b>	<b>27,567,491</b>	<b>31,516,509</b>	<b>1,945,425</b>
Net Position:							
Net investment in capital assets	32,756,547	6,501,651	19,244,096	8,660,661	67,162,955	57,551,179	-
Restricted for Pensions	130,494	251,252	3,087,840	1,185,419	4,655,005	-	-
Restricted for Purchase Orders	-	14,955	63,004	251,617	329,576	65,373	-
Unrestricted	1,311,266	24,784,093	9,841,928	1,445,295	37,382,582	37,676,913	7,107,823
<b>Total Net Position</b>	<b>34,198,307</b>	<b>31,551,951</b>	<b>32,236,868</b>	<b>11,542,992</b>	<b>109,530,118</b>	<b>95,293,465</b>	<b>7,107,823</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 34,729,103</b>	<b>\$ 51,774,961</b>	<b>\$ 38,037,368</b>	<b>\$ 12,556,177</b>	<b>\$ 137,097,609</b>	<b>\$ 126,809,974</b>	<b>\$ 9,053,248</b>

Total Net Position at 12/31/2015	\$ 109,530,118
Internal Services Lookback Balance	2,194,321
Internal Services Current Year Activity	(159,515)
<b>Total Net Position - Business-type Activities</b>	<b>\$ 111,564,924</b>

The accompanying notes are an integral part of the financial statements



**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2015

(With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2015	December 31, 2014	Internal Service Funds
Operating Revenues:							
Charges for services provided to:							
Public	\$ 875,673	\$ 8,817,368	\$ 6,841,968	\$ 21,680	\$ 16,556,689	\$ 15,903,937	\$ 119,854
Other governmental entities	1,853,000	254,181	5,794,308	6,238,176	14,139,665	12,267,750	4,499
Other county departments	-	164,782	-	6,671,210	6,835,992	5,167,771	2,681,002
Miscellaneous	6,851	87,757	11,560	35,094	141,262	171,605	-
Total Operating Revenues	2,735,524	9,324,088	12,647,836	12,966,160	37,673,608	33,511,063	2,805,355
Operating Expenses:							
Salaries, wages and benefits	581,156	1,081,031	13,225,604	5,308,986	20,196,777	20,179,674	110,616
Materials, suppliers and services	460,150	6,753,513	3,125,816	6,137,602	16,477,081	14,767,062	3,233,195
Heat, light and power	541,818	425,274	365,960	167,161	1,500,213	1,529,690	-
Depreciation	1,441,791	754,033	602,664	1,076,843	3,875,331	3,822,671	-
Landfill closure & long-term care	-	(85,091)	-	-	(85,091)	1,150,475	-
Total Operating Expenses	3,024,915	8,928,760	17,320,044	12,690,592	41,964,311	41,449,572	3,343,811
Operating Income (Loss)	(289,391)	395,328	(4,672,208)	275,568	(4,290,703)	(7,938,509)	(538,456)
Non-Operating Revenues (Expenses):							
Investment income	-	405,274	-	12,564	417,838	568,264	85,863
Interest expense	(7,559)	(1,115)	(100,626)	(7,780)	(117,080)	(172,708)	-
Premium on bond	-	-	112,534	-	112,534	107,877	-
Grant revenue	-	45,390	1,608,845	-	1,654,235	1,543,915	-
Gain (Loss) on sale of capital assets	-	-	-	-	-	32,163	-
Issuance costs of long term debt	-	-	(124,316)	-	(124,316)	(155,976)	-
Total Non-Operating Revenues (Expenses)	(7,559)	449,549	1,496,437	4,784	1,943,211	1,923,535	85,863

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2015	December 31, 2014	Internal Service Funds
Income (Loss) Before Transfers and Contributions	(296,950)	844,877	(3,175,771)	280,352	(2,347,492)	(6,014,974)	(452,593)
Transfers in	1,032,160	-	5,380,860	-	6,413,020	6,158,561	-
Capital contributions	5,651,793	-	-	5,319	5,657,112	16,637	-
Increase (Decrease) in Net Position	6,387,003	844,877	2,205,089	285,671	9,722,640	160,224	(452,593)
Net Position as of January 1	27,686,638	30,465,815	27,018,704	10,122,308		95,133,241	7,560,416
Cummulative effect of change in accounting principle	124,666	241,259	3,013,075	1,135,013		-	-
Net Position as of December 31	<u>\$ 34,198,307</u>	<u>\$ 31,551,951</u>	<u>\$ 32,236,868</u>	<u>\$ 11,542,992</u>		<u>\$ 95,293,465</u>	<u>\$ 7,107,823</u>
Internal Services Fund Current Year Activity					(159,515)		
Change in Net Position - Business-type Activities					<u>\$ 9,563,125</u>		

The accompanying notes are an integral part of the financial statements

**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS**

For the year ended December 31, 2015

(With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2015	December 31, 2014	Internal Service Fund
Cash flows from operating activities:							
Cash received from customers	\$ 900,138	\$ 9,099,423	\$ 13,612,345	\$ 6,080,268	\$ 29,692,174	\$ 27,680,760	\$ 6,309
Cash received from county	1,853,000	164,782	-	6,671,210	8,688,992	5,171,521	2,724,160
Cash payments for goods and services	(1,019,181)	(7,070,944)	(3,404,133)	(6,466,316)	(17,960,574)	(16,358,179)	(2,935,172)
Cash payments to employees	(606,769)	(1,114,588)	(13,378,971)	(5,272,894)	(20,373,222)	(20,103,753)	(109,443)
Net cash provided by (used for) operating activities	1,127,188	1,078,673	(3,170,759)	1,012,268	47,370	(3,609,651)	(314,146)
Cash flows from noncapital financing activities:							
Transfers in	1,032,160	-	5,380,860	-	6,413,020	6,158,561	-
Grants received	-	45,390	1,608,845	-	1,654,235	1,543,915	-
Net cash provided by noncapital financing activities	1,032,160	45,390	6,989,705	-	8,067,255	7,702,476	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(2,144,383)	(2,514,388)	(70,175)	(1,057,741)	(5,786,687)	(2,241,433)	-
Payment of debt	(97,648)	(13,969)	(2,523,047)	(69,413)	(2,704,077)	(2,586,030)	-
Interest paid on debt	(8,171)	(1,147)	(114,283)	(7,881)	(131,482)	(186,350)	-
Amortization of premium (discount) on debt issue	-	-	-	-	-	1,021	-
Proceeds from sale of capital assets	-	-	-	31,987	31,987	597,642	-
Premium on debt issuance	-	-	(124,316)	-	(124,316)	(155,976)	-
Contributions	-	-	-	-	-	9,691	-
Net cash provided by (used for) capital and related financing activities	(2,250,202)	(2,529,504)	(2,831,821)	(1,103,048)	(8,714,575)	(4,560,093)	-
Cash flows from investing activities:							
Purchases of investments	-	(17,803,276)	-	-	(17,803,276)	(6,130,600)	-
Sale of investments	-	19,019,924	-	-	19,019,924	5,990,003	-
Investment income	-	399,624	-	12,420	412,044	577,561	82,098
Net cash provided by (used for) investing activities	-	1,616,272	-	12,420	1,628,692	436,964	82,098
Net increase (decrease) in cash and cash equivalents	(90,854)	210,831	987,125	(78,360)	1,028,742	(30,304)	(232,048)
Cash and cash equivalents - January 1	1,549,351	27,131,815	10,538,349	1,073,967	40,293,482	40,323,786	8,410,731
Cash and cash equivalents - December 31	\$ 1,458,497	\$ 27,342,646	\$ 11,525,474	\$ 995,607	\$ 41,322,224	\$ 40,293,482	\$ 8,178,683

The accompanying notes are an integral part of the financial statements.

# WINNEBAGO COUNTY, WISCONSIN

## STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2015

(With summarized financial information for enterprise funds for the year ended December 31, 2014)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2015	December 31, 2014	Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (289,391)	\$ 395,328	\$ (4,672,208)	\$ 275,568	\$ (4,290,703)	\$ (7,938,509)	\$ (538,456)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,441,791	754,033	602,664	1,076,843	3,875,331	3,822,671	-
Changes in assets and liabilities							
Receivables	17,614	36,632	122,751	(50,621)	126,376	(200,695)	(78,528)
Due from other governments	-	(96,515)	866,758	(127,894)	642,349	(280,421)	3,642
Investment in Tri-County Single Steam Recycling	-	269,848	-	-	269,848	257,633	-
Inventories	6,874	-	4,420	(78,266)	(66,972)	(175,057)	853
Advance payments	-	42,158	115,131	437	157,726	174,703	(84,897)
Net pension asset	32,947	64,670	842,926	301,816	1,242,359	-	-
Deferred outflow Pension	(38,775)	(74,663)	(917,691)	(352,222)	(1,383,351)	-	-
Vouchers payable	9,280	95,222	(31,700)	(80,906)	(8,104)	(154,073)	30,763
OPEB liability	-	-	-	-	-	-	777
Due to other governments	(30,718)	223,123	(208)	(2,818)	189,379	121,957	-
Unearned revenue	-	-	-	(36,167)	(36,167)	(177,666)	-
Other liabilities	(22,434)	(8,543)	(103,602)	86,498	(48,081)	60,081	351,700
Long-term due to other governments	-	(267,681)	-	-	(267,681)	(269,848)	-
Long-term care accrual	-	(354,939)	-	-	(354,939)	1,149,573	-
Total adjustments	1,416,579	683,345	1,501,449	736,700	4,338,073	4,328,858	224,310
Net cash provided by (used for) operating activities	\$ 1,127,188	\$ 1,078,673	\$ (3,170,759)	\$ 1,012,268	\$ 47,370	\$ (3,609,651)	\$ (314,146)
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 1,458,497	\$ 26,995,129	\$ 11,525,474	\$ 995,607	\$ 40,974,707	\$ 40,241,286	\$ 8,178,683
Restricted cash and investments	-	15,549,661	-	-	15,549,661	15,405,787	-
Less noncurrent investments	-	(15,202,144)	-	-	(15,202,144)	(15,353,591)	-
Total cash and cash equivalents	\$ 1,458,497	\$ 27,342,646	\$ 11,525,474	\$ 995,607	\$ 41,322,224	\$ 40,293,482	\$ 8,178,683

### NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2015 there was a non cash contribution from the FAA in the amount of \$5,651,793 reflected in the Airport Fund and a non cash contribution from the State of Wisconsin in the amount of \$5,319 reflected in the Highway Fund . In 2014 there was a non cash contribution from the State of Wisconsin in the amount of \$16,637 reflected in the Highway Fund .

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN**  
**STATEMENT OF FIDUCIARY NET POSITION**

December 31, 2015  
(With summarized financial information as of December 31, 2014)

		Agency Funds	
		Totals	
		December 31, 2015	December 31, 2014
<u>ASSETS</u>			
Cash and investments	\$	1,400,392	\$ 1,294,455
Accounts receivable		(20,060)	409
Accrued grants and aids		25,936	31,737
Prepaid items		3,333	3,333
Equipment		32,492	32,492
Total Assets		<u>\$ 1,442,093</u>	<u>\$ 1,362,426</u>
<u>LIABILITIES</u>			
Liabilities:			
Other accrued liabilities	\$	1,442,093	\$ 1,362,426
Total Liabilities		<u>\$ 1,442,093</u>	<u>\$ 1,362,426</u>

# WINNEBAGO COUNTY, WISCONSIN

## INDEX TO NOTES TO FINANCIAL STATEMENTS December 31, 2015

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## WINNEBAGO COUNTY, WISCONSIN

### INDEX TO NOTES TO FINANCIAL STATEMENTS (cont.) December 31, 2015

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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

---

The basic financial statements of Winnebago County, Wisconsin have been prepared to conform with generally accepted accounting principles (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The significant accounting principles and policies utilized by the County are described below:

#### **A. REPORTING ENTITY**

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

#### **DISCRETELY PRESENTED COMPONENT UNIT**

##### *Winnebago County Housing Authority*

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note III J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS***

##### ***Government-Wide Financial Statements***

The statement of net position and statement of activities report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activities has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

##### ***FUND FINANCIAL STATEMENTS***

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred outflows/inflows of resources, fund equity/net position, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- A.** Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

**FUND FINANCIAL STATEMENTS (cont.)**

- B. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- C. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

*Major Governmental Funds*

General Fund – accounts for the County’s primary operating activities. It is used to account for and report all financial resources not accounted and reported in another fund.

Human Services Special Revenue Fund – accounts for and report the proceeds of specific revenue sources that are restricted or committed to expenditures of the Human Services programs. Financing is generally provided by federal and state grants, charges for services and the local tax levy.

The County reports the following major enterprise funds:

*Major Enterprise Funds*

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

*Non-Major Governmental Funds*

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

Capital Projects Fund – accounts for resources accumulated and payments for the following projects:

Courthouse Security

Courthouse Window Replacement

Facility Tuckpointing

Boiler Replacement- UWFV

Roof Repairs- UWFV

Facilities Roof Replacement

Courthouse Deck Reconstruction

Community Park Road Reconstruction and Other Improvements

Storm Water Mitigation

Jail Parking Expansion

Asphalt Replacement Program

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

##### Capital Projects Funds (cont.)

911 System Upgrade

Radio System Upgrade

Computer Aided Dispatch

Road Construction and Resurfacing:

County Highway A – Indian Point Rd to Neenah

County Highway C – STH 26 to South County Line

County Highway CB – CTH BB Intersection

County Highway G Bridge Replacement

County Highway I – CTH N to County of Oshkosh

County Highway I – CTH N Intersection

County Highway M – STH 44 to South County Line

County Highway T – CTH G to STH 45

County Highway T – CTH G to CTH GG

County Highway Y – CTH T to CTH S

County Highway Z – CTH I to STH S

County Highway K Bridge– Eureka

County Highway N Bridge Replacement

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Agency funds are used to account for assets held by Winnebago County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Litigant's Deposit- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Patient's - accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.

Other Trust - accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

MEG Unit – accounts for the receipts and disbursements of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

Post Retirement Health – accounts for the receipt and disbursements of funds for the retirees sick leave converted to be used to pay for health insurance premiums.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

**C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING,  
AND FINANCIAL STATEMENT PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, and liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**FUND FINANCIAL STATEMENTS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### **C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)**

##### **FUND FINANCIAL STATEMENTS (cont.)**

Delinquent special assessments being held for collection by the county are reported as receivables and unspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports unearned revenues on its governmental funds balance sheet. For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

#### **ALL FINANCIAL STATEMENTS**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY***

##### ***1. DEPOSITS AND INVESTMENTS***

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

##### **Custodial Credit Risk**

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2015 the County was not in compliance with the custodial credit risk policy.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

---

**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

---

***D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

***1. DEPOSITS AND INVESTMENTS (cont.)***

**Credit Risk**

The County has no formal credit risk policy.

**Concentration of Credit Risk**

The County has no formal concentration of credit risk policy.

**Interest Rate Risk**

The County has no formal interest rate risk policy.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2015, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### **2. RECEIVABLES**

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net position.

Property tax calendar – 2015 tax roll:

Lien date and levy date	December 2015
Tax bills mailed	December 2015
Payment in full, or	January 31, 2016
First installment due	January 31, 2016
Second installment due	July 31, 2016
Personal property taxes in full	January 31, 2016
Tax sale – 2015 delinquent real estate taxes	October 2018

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash. Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

#### ***D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)***

##### ***GOVERNMENT-WIDE STATEMENTS (cont.)***

#### ***2. RECEIVABLES***

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a restricted fund balance for economic development. As loans are repaid, the restricted fund balance is reduced and the assigned fund balance is increased. When new loans are made from loan repayments, the restricted fund balance for economic development is increased and the assigned fund balance is decreased. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are presented as an assigned fund balance in the governmental fund balance sheet.

#### ***3. INVENTORIES AND PREPAID ITEMS***

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### ***4. RESTRICTED ASSETS***

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

#### ***5. CAPITAL ASSETS***

##### ***GOVERNMENT-WIDE STATEMENTS***

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and a useful life of more than one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

---

### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS (cont.)**

**5. CAPITAL ASSETS (cont.)**

Prior to January 2002, infrastructure assets of governmental funds were not capitalized. Upon implementing GASB 34, governmental units are required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

**FUND FINANCIAL STATEMENTS**

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2015

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**NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**6. COMPENSATED ABSENCES**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2015 are determined on the basis of current salary rates and include salary-related payments, except for non represented employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005.

**7. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The County currently has one item that qualify for reporting in this category. It is the deferred charge on refunding results from the difference in carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has two items that qualifies for reporting in this category, property taxes and unavailable revenues. These amounts will be recognized as inflows of resources (revenue) in the subsequent year.

**8. PENSIONS**

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS**

**9. LONG-TERM OBLIGATIONS / CONDUIT DEBT**

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refunding issues are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net position.

The County does not engage in conduit debt transactions.

**10. CLAIMS AND JUDGMENTS**

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

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**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS**

**11. EQUITY CLASSIFICATIONS**

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definition of “restricted” or “ net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is Winnebago County's policy to use restricted resources first, then unrestricted resources as they are needed.

**FUND STATEMENTS**

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

**FUND STATEMENTS**

1. Nonspendable fund balance - Amounts that cannot be spent because they are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The County reports nonspendable inventories, advance payments and delinquent personal property taxes.
2. Restricted fund balance - Amount constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.
3. Committed fund balance - Amounts used for specific purposes based on constraints imposed by formal action of the County Board. The commitment purposes must be made during the County's fiscal year ended December 31, 2015 and can only be amended by the same formal legal action creating the original commitments such as resolution or ordinance.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

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### NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

---

**D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)**

**GOVERNMENT-WIDE STATEMENTS**

**11. EQUITY CLASSIFICATIONS (CONT)**

4. Assigned fund balance - Funds that are constrained by the county executive as established by county ordinance with the intent for the amount to be used for specific purposes, but it is neither restricted nor committed.
5. Unassigned fund balance – Funds that are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balances.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

**12. COMPARATIVE DATA**

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2014, from which the summarized information was derived.

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

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**A. BUDGETARY INFORMATION**

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

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### NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY(cont.)

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#### **A. BUDGETARY INFORMATION (cont.)**

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$3,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made. Unexpended appropriations, net of anticipated revenues, carried forward to 2015, aggregating \$1,216,343 at December 31, 2015, have been classified on the governmental funds balance sheet as fund balance assigned for prior year's appropriations.

#### **B. EXCESS EXPENDITURES OVER APPROPRIATIONS**

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2015.

Winnebago County controls expenditures at the category level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the Notes to Required Supplementary Information.

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO FINANCIAL STATEMENTS December 31, 2015

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#### **NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)**

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##### ***C. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT***

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

##### ***D. LIMITATIONS ON THE COUNTY'S TAX LEVY***

As part of Wisconsin's Act 10, legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the percentage change in the county's equalized value due to new construction, for the 2014 levy collected in 2015. Act 10 has also suspended the rate limit for 2013 and 2014. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2015 levy.



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS

#### A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consist of the following:

	Carrying Value	Institution Balance	Associated Risk
Demand deposits and cash on hand	\$ 15,127,589	\$ 16,264,773	Custodial
Money Markets	27,623,061	27,623,061	Custodial
U.S. Government securities	841,403	964,438	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	36,058,839	36,152,795	Interest rate, custodial
Repurchase agreements	3,869,248	3,869,248	Credit, interest rate, custodial, concentration of credit
LGIP	3,140	3,140	Interest rate, credit
Mutual Funds	393,260	393,260	Interest rate, credit
Municipal General Obligation Bonds	9,693,772	9,697,077	Interest rate, custodial, concentration of credit
Negotiable CD's	8,348,877	8,365,000	Interest rate, custodial, concentration of credit
Total Cash and Investments	<u>\$ 101,959,189</u>	<u>\$ 103,332,792</u>	

#### Reconciliation to the financial statements

Per statement of net position-

Unrestricted Cash and Investments \$ 85,009,136

Restricted Cash and Investments-  
Noncurrent 15,549,661

Per statement of net position –  
Fiduciary Funds 1,400,392

Total \$ 101,959,189

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in computing custodial credit risk.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### A. DEPOSITS AND INVESTMENTS (cont.)

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

#### Custodial Credit Risk

**Deposits** – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

As of December 31, 2015, the County's bank balance of \$16,264,723 and \$27,623,061 of money market balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 23,921,599</u>
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**Investments** – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities.

As of December 31, 2015, \$39,734,217 of the County's investments with financial institutions were in excess of federal depository insurance limits and State Guarantee Fund, but were collateralized with securities held by the pledging financial institution or its trust department or agent or the Federal Reserve in the County's name or were secured with a letter of credit.

#### Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by the nationally recognized statistical rating organizations.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

As of December 31, 2015, the County's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
U.S. Agencies - Explicitly guaranteed	AAA	AAA
Mutual Funds	AAA	AAA

The County also had an investment in the following external pool that was not rated:  
Local Government Investment Pool

The County also had certificates of deposit – negotiable which were not rated but were covered by FDIC insurance.

### Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment.

As of December 31, 2015, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
LGIP	3,140	\$ 3,140	\$ -	\$ -	\$ -
U.S. Government securities	841,403	621,093	220,310	-	-
U.S. Agencies - explicitly guaranteed	36,058,839	271,399	28,535,986	19,602	7,231,852
Mutual Funds	393,260	393,260	-	-	-
Municipal Bonds	9,693,772	3,164,239	6,041,138	488,395	-
Repurchase Agreements	3,869,248	3,869,248	-	-	-
Certificates of Deposit - Negotiable	8,348,877	1,802,218	6,546,659	-	-
Totals	\$ 59,208,539	\$ 10,124,597	\$ 41,344,093	\$ 507,997	\$ 7,231,852

### Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2015 the County had more than 5 percent of the County's investments in Federal Home Loan Bank - 7.8%, Federal National Mortgage Corporation – 7.8%, Federal National Mortgage Association – 16.1%, and Money Markets – 7.9% at a single institutions.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES

Receivables as of year end for the government's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Human Services	Non Major and other Funds	Internal Services Funds	Total
<b>Receivables:</b>					
Property taxes	\$ 65,062,977	\$ -	\$ -	\$ -	\$ 65,062,977
Delinquent taxes	5,563,214	-	-	-	5,563,214
Taxes levied for other governments	1,986,362	-	-	-	1,986,362
Accounts	131,833	17,344	-	79,420	228,597
Interest	94,007	-	12,680	17,892	124,579
Loan and note receivable	2,203,858	-	917,957	-	3,121,815
Due from other governmental agencies	1,603,249	2,924,552	-	1,529	4,529,330
Total receivables	76,645,500	2,941,896	930,637	98,841	80,616,874
Allowance for doubtful accounts	(136,825)	(1,617)	-	-	(138,442)
Govt. activity receivables	\$ 76,508,675	\$ 2,940,279	\$ 930,637	\$ 98,841	\$ 80,478,432
Amount not expected to be collected in one year	\$ 7,513,214	\$ -	\$ 845,633	\$ -	\$ 8,358,847

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$ 394
Uncollectibles related to Solid Waste Fund	13,957
Uncollectibles related to Park View Health Center	7,592
Total Uncollectibles for the Current Fiscal Year	\$ 21,943

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES (cont.)

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Loans Receivable	\$ 917,957	\$ -	\$ 917,957
Grants and other receivables	2,621,411	-	2,621,411
Total Unavailable and Unearned revenue for Governmental funds	<u>\$ 3,539,368</u>	<u>\$ -</u>	<u>\$ 3,539,368</u>

Delinquent property taxes purchased from other taxing authorities are reflected as unspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the unspendable portion of fund balances. For the year ended December 31, 2015, such collections aggregated \$721,555 of which \$170,694 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, 2015, delinquent property taxes by year levied consists of the following:

	Total	County Levied	County Purchased
Tax Certificates			
2014	\$ 2,652,519	\$ 625,464	\$ 2,027,055
2013	1,378,389	318,959	1,059,430
2012	620,690	149,648	471,042
2011	109,196	26,786	82,410
2010	205,384	51,161	154,223
2009 and prior	200,036	50,899	149,137
Tax Deeds	397,000	93,613	303,387
Total Delinquent Property Taxes Receivable	<u>\$ 5,563,214</u>	<u>\$ 1,316,530</u>	<u>\$ 4,246,684</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### B. RECEIVABLES (cont.)

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2015, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

#### C. RESTRICTED ASSETS

Restricted assets of the Solid Waste Management fund as of December 31, 2015, were \$15,595,404, including accrued interest of \$45,743. Restricted amounts include cash and cash equivalents of \$393,260 and noncurrent investments of \$15,202,144 which represent escrow amounts required by the Wisconsin Department of Natural Resources as of December 31, 2015.

#### D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 3,422,818	\$ -	\$ -	\$ 3,422,818
Construction in progress	18,580,870	4,710,487	17,234,304	6,057,053
Total Capital Assets, Not Being Depreciated	22,003,688	4,710,487	17,234,304	9,479,871
Capital Assets, Being Depreciated:				
Buildings	76,993,772	-	13,885	76,979,887
Improvements other than buildings	12,078,347	802,275	-	12,880,622
Machinery and equipment	22,117,398	12,621,835	1,981,164	32,758,069
Infrastructure	94,533,526	5,320,367	267,514	99,586,379
Total Capital Assets Being Depreciated	205,723,043	18,744,477	2,262,563	222,204,957

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (25,847,901)	\$ (1,462,479)	\$ (13,885)	\$ (27,296,495)
Improvements other than buildings	(6,585,246)	(519,473)	-	(7,104,719)
Machinery and equipment	(16,605,014)	(2,125,065)	(1,560,570)	(17,169,509)
Infrastructure	(8,693,647)	(1,008,666)	(214,823)	(9,487,490)
Total Accumulated Depreciation	(57,731,808)	(5,115,683)	(1,789,278)	(61,058,213)
Net Capital Assets Being Depreciated	147,991,235	13,628,794	473,285	161,146,744
Total Governmental Activities Capital Assets, Net of Depreciation	<u>\$ 169,994,923</u>	<u>\$ 18,339,281</u>	<u>\$ 17,707,589</u>	<u>\$ 170,626,615</u>

Depreciation expense was charged to functions as follows:

#### Governmental Activities

General government	\$ 688,301
Public safety	2,346,314
Public works, which includes the depreciation of infrastructure	1,008,666
Health and Human Services	198,478
Culture, education and recreation	848,524
Conservation and development	25,400
Total Governmental Activities Depreciation Expense	<u>\$ 5,115,683</u>

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital Assets, Not Being Depreciated:				
Land	\$ 9,460,759	\$ -	\$ -	\$ 9,460,759
Construction in progress	359,259	1,793,313	36,396	2,116,176
Total Capital Assets, Not Being Depreciated	<u>9,820,018</u>	<u>1,793,313</u>	<u>36,396</u>	<u>11,576,935</u>
Capital Assets, Being Depreciated:				
Buildings	49,491,557	-	88,452	49,403,105
Improvements other than buildings	51,390,916	6,606,825	-	57,997,741
Machinery and equipment	24,053,122	3,113,844	2,722,032	24,444,935
Total Capital Assets Being Depreciated	<u>124,935,595</u>	<u>9,720,669</u>	<u>2,810,484</u>	<u>131,845,781</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### D. CAPITAL ASSETS (cont.)

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (17,010,636)	\$ (1,031,926)	\$ (88,452)	\$ (17,954,110)
Improve other than buildings	(40,059,407)	(1,355,606)	-	(41,415,013)
Machinery and equipment	(13,564,818)	(1,487,799)	(1,591,056)	(13,461,561)
Total accumulated depreciation	(70,634,861)	(3,875,331)	(1,679,508)	(72,830,684)
Net Capital Assets, Being Depreciated	54,300,734	5,845,339	1,130,976	59,015,097
Total Business-type Activities Capital Assets, Net of Depreciation	\$ 64,120,752	\$ 7,638,652	\$ 1,167,372	\$ 70,592,032

Depreciation expense was charged to functions as follows:

#### Business-Type Activities

Airport	\$ 1,441,791
Solid Waste Management	754,033
Park View Health Care Center	602,664
Highway	1,076,843
Total Business-Type Activities Depreciation Expense	<u>\$ 3,875,331</u>

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
General Fund	Special Revenue Fund		
	Human Services	\$ 10,000	\$ -
	Total	<u>\$ 10,000</u>	<u>\$ -</u>



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### ***E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)***

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. In the current year, all but the \$159,515 was eliminated because they were all governmental activities. The internal balance amount of \$2,034,806 is the total amount of internal service funds allocated to the business-type activities.

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
Human Services	General Fund	\$ 15,564,224	Tax Levy Allocation
Nonmajor Funds	General Fund	3,803,000	Tax Levy Allocation
	Nonmajor Funds	1,305,558	Operating Transfer
	General Fund	1,977,878	Operating Transfer
Airport Fund	General Fund	707,160	Tax Levy Allocation
Airport Fund	General Fund	325,000	Operating Transfer
Park View Health Center Fund	General Fund	<u>5,380,860</u>	Tax Levy Allocation
Total Transfers		\$ 29,063,680	
Elimination of interfund governmental activities		<u>(22,650,660)</u>	
Total transfers after eliminations		<u>\$ 6,413,020</u>	
	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Net Transfers- Statement of Activities</u>
Governmental activities	\$ -	\$ (6,413,020)	\$ (6,413,020)
Business-type activities	<u>6,413,020</u>	<u>-</u>	<u>6,413,020</u>
Totals	<u>\$ 6,413,020</u>	<u>\$ (6,413,020)</u>	<u>\$ -</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Governmental activities:</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 34,287,491	\$ 4,150,000	7,362,012	\$ 31,075,479	\$ 4,907,713
Add (subtract) Deferred amounts for:					
Premiums	403,992	87,580	74,196	417,376	80,768
Total bonds and notes payable	34,691,483	4,237,580	7,436,208	31,492,855	4,988,481
OPEB Liability	2,699,947	460,464	152,004	3,008,407	-
Vested Compensated absences	5,595,184	4,048,626	4,053,512	5,590,298	4,102,269
Govt. activity long term obligations	\$ 42,986,614	\$ 8,746,670	\$ 11,641,724	\$ 40,091,560	\$ 9,090,750
	Ending Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
<b>Business-type activities</b>					
Bonds and Notes Payable:					
General obligation debt	\$ 7,041,562	\$ -	\$ 2,704,078	\$ 4,337,484	\$ 2,512,208
Add (subtract) Deferred amounts for:					
Premiums	134,846	-	112,534	22,312	22,312
Total bonds and notes payable	7,176,408	-	2,816,612	4,359,796	2,534,520
Vested Compensated absences	2,077,626	1,298,555	1,369,883	2,006,298	1,308,866
OPEB Liability	420,318	178,573	126,407	472,484	-
Landfill closure and long-term care	18,234,305	223,610	578,549	17,879,366	-
Business-type activity long term obligations	\$ 27,908,657	\$ 1,700,738	\$ 4,891,451	\$ 24,717,944	\$ 3,843,386

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

##### GENERAL OBLIGATION DEBT (cont.)

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

During 2010 the County has borrowed \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balances on these loans are \$840,920 and \$77,037, respectively.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2015, was \$603,582,950. Total general obligation debt outstanding at year end was \$35,412,963.

	Date of Issue	Final Maturity	Interest Rates	Original Indebted- ness	Balance 12/31/2015
Governmental Activities					
General Obligation Debt					
Series 2009 B	2009	2019	1.00%- 4.45%	3,810,000	1,648,510
Series 2010 B	2010	2020	0.70%- 3.40%	11,575,000	6,423,563
Series 2010 C	2010	2025	5.25%	1,057,500	840,920
Series 2010 D	2010	2020	5.00%	125,000	77,037
Series 2011 A	2011	2021	2.00%- 2.50%	3,267,000	2,057,812
Series 2012 A	2012	2020	0.40%- 2.15%	2,703,588	2,096,591
Series 2012 B	2012	2016	2.00%- 3.00%	1,710,674	496,028
Series 2012 C	2012	2022	2.00%- 2.00%	16,937,000	9,505,018
Series 2014 A	2014	2024	2.00%- 2.50%	4,395,000	3,780,000
Series 2015 A	2015	2025	2.00%	4,150,000	4,150,000
Total Governmental Activities – General Obligation Debt					\$ 31,075,479

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **F. LONG-TERM OBLIGATIONS (cont.)** **GENERAL OBLIGATION DEBT (cont.)**

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2014</u>
Business-Type Activities General Obligation Debt					
Highway Fund					
2009 Series B Note	2009	2019	1.00%- 4.45%	15,000	6,490
Park View Health Center Fund					
2010 Series B Notes	2010	2020	0.70%- 3.40%	1,300,000	721,437
Airport Fund					
2011 Series A Notes	2011	2021	2.00%- 2.50%	160,000	100,781
Highway Fund					
2011 Series A Note	2011	2021	2.00%- 2.50%	288,000	181,407
Airport Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	29,838	23,139
Solid Waste Management Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	88,737	68,813
Park View Health Center Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	796,313	617,528
Highway Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	256,523	198,929
Park View Health Center Fund					
2012 Series B Note	2012	2016	1.00%- 4.45%	7,204,326	2,088,971
Airport Fund					
2012 Series C Notes	2012	2022	2.875%- 5.5%	372,000	208,767
Park View Health Center Fund					
2012 Series C Notes	2012	2022	2.875%- 5.5%	216,000	121,222
Total Business-Type Activities General Obligation Debt					<u>\$ 4,337,484</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### F. LONG-TERM OBLIGATIONS (cont.)

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2016	\$ 4,907,713	\$ 601,517	\$ 2,512,208	\$ 68,700
2017	4,622,260	519,269	441,952	31,162
2018	4,765,625	427,355	462,971	23,726
2019	4,917,638	325,570	485,571	14,607
2020	4,114,172	226,688	283,808	6,420
2021-2025	7,748,071	342,956	150,974	2,655
Totals	<u>\$ 31,075,479</u>	<u>\$ 2,443,355</u>	<u>\$ 4,337,484</u>	<u>\$ 147,270</u>

#### OTHER DEBT INFORMATION

Estimated payments of compensated absences, landfill closure and long-term care, and the OPEB liability are not included in the debt service requirement schedules. The compensated absences and OPEB liabilities attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### G. LEASE DISCLOSURES

##### LESSOR – OPERATING LEASES

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2016 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property are \$14,837,516, \$6,934,261 and \$7,903,255, respectively.

Non-cancelable operating leases at December 31, 2015, provide for the following future minimum lease revenues (excluding any contingent rentals):

2016	\$ 514,986	2046-2050	\$ 153,970
2017	427,472	2051-2055	153,970
2018	324,191	2056-2060	153,970
2019	294,346	2061-2065	153,970
2020	286,939	2066-2070	153,970
2021-2025	1,214,696	2071-2075	153,970
2026-2030	792,934	2076-2080	153,970
2031-2035	611,901	2081-2085	153,970
2036-2040	208,504	2086-2090	153,970
2044-2045	153,970		
		Total	<u>\$ 6,215,669</u>

##### LESSOR/ LESSEE – CAPITAL LEASES

The County has no material outstanding sales-type or direct financing leases.

##### LESSEE – OPERATING LEASES

The County leases several group homes under operating agreements with the Wisconsin Housing Authority for periods ranging from 2015 through 2020. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$92,971. Future minimum lease payments for these leases are as follows:

2016	\$ 92,796	2019	\$ 57,996
2017	92,796	2020	57,996
2018	60,896		
		Total	<u>\$ 362,480</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### **H. CLOSURE AND POSTCLOSURE CARE COST**

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site was closed in 2014. Postclosure care costs are paid after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$17.88 million reported as landfill postclosure care liability at December 31, 2015, represents the cumulative amount reported to date based on the use of 99.09 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. The County will recognize the remaining estimated cost of postclosure care of \$1.4 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all postclosure care in 2015. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2015, cash and investments and accrued interest of \$15,595,404 are held for these purposes. These are reported as restricted assets on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

#### **I. NET POSITION/FUND BALANCES**

Net position reported on the government-wide statement of net position at December 31, 2015 includes the following:

##### **GOVERNMENTAL ACTIVITIES**

Net investment in capital assets	
Land	\$ 3,422,818
Construction in progress	6,057,053
Other capital assets, net of accumulated depreciation	161,146,744
Less: related long-term debt outstanding	<u>28,478,305</u>
Total Net Investment in Capital Assets	142,148,310
Restricted	
Pension	15,065,728
Externally imposed by creditors	7,075,903
Debt service	1,432,327
Unrestricted	<u>28,083,036</u>
Total Governmental Activities Net Position	<u>\$ 193,805,304</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### I. NET POSITION/FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2015 include the following:

##### **Nonspendable**

###### Major Funds

###### General Fund

Delinquent property taxes	\$ 3,695,823
Advance payments	316,009
Inventories	996

###### Special Revenue Fund

Advance payments	45,541
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Total	<u>\$ 4,058,369</u>
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##### **Restricted for:**

###### Major Funds

###### General Fund

Economic development	3,004,180
Public safety	228,437
Scholarship program	35,064

###### Nonmajor Funds

Unspent bond proceeds - capital improvements	670,240
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Total	<u>\$ 3,937,921</u>
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##### **Committed for:**

###### Major Funds

###### General Fund

Prior year commitments- Facilities	\$ 148,661
Prior year commitments- Public Health	81,371
Prior year commitments- County Board	50,805
Prior year commitments- University Extension	13,260
Prior year commitments- Finance	9,500
Prior year commitments- Parks	7,850
Prior year commitments- UWFV	7,660
Prior year commitments- Other	3,548

###### Nonmajor Funds

Debt service	1,600,883
Construction of capital assets	3,406,648
Prior year commitments- Capital Projects Fund	78,919

Total	<u>\$ 5,409,105</u>
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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### *I. NET POSITION/FUND BALANCES (cont.)*

##### **Assigned for:**

###### Major Funds

###### General fund

Prior year appropriations - Information Systems	\$ 86,000
Prior year appropriations -County Board	95,000
Prior year appropriations -Facilities	201,000
Prior year appropriations -Clerk of Courts	55,563
Prior year appropriations - Other	35,689
Prior year revenues - Public Health	(128,925)
Subsequent years expenditures	1,209,342
Subsequent years revenues - Property Taxes	931,104
Economic development	823,497
Special projects	440,541

###### Special Revenue Fund

Human services	101,245
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Total	\$ 3,850,056
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##### **Unassigned :**

###### Major Funds

###### General fund

\$ 20,908,783
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#### **BUSINESS-TYPE ACTIVITIES**

##### Net investment in capital assets

Land	\$ 9,460,759
Construction in progress	2,116,176
Other capital assets, net of accumulated depreciation	59,015,097
Less: related long-term debt outstanding	3,429,077
Total Net Investment in Capital Assets	67,162,955

Restricted- Pension	4,655,005
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Restricted- Purchase orders	329,576
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Unrestricted	39,417,388
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Total Business-Type Activities Net Position	\$ 111,564,924
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# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

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### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

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#### ***J. COMPONENT UNIT***

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

#### **1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS**

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

#### **2. DEPOSITS AND INVESTMENTS**

The Authority's investments are categorized as follows:

Per statement of net position-

Cash and investments - unrestricted	\$ 1,315,272
Cash and investments - restricted	<u>1,004,064</u>
Total	<u>\$ 2,319,336</u>

#### **3. CASH AND CASH EQUIVALENTS**

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 4. CAPITAL ASSETS

	Beginning Balance	Increases	Decreases	Ending Balance	Useful Lives (Years)
Land	\$ 718,908	\$ -	\$ 20,133	\$ 698,775	N/A
Construction in progress	2,196	-	-	2,196	N/A
Buildings & equipment	14,305,260	524,991	332,174	14,498,077	5-40
Total Capital Assets	15,026,364	524,991	352,307	15,199,048	
Less: Accumulated Depreciation	(5,443,357)	(502,515)	(194,498)	(5,751,374)	
Net Capital Assets	\$ 9,583,007	\$ 22,476	\$ 546,805	\$ 9,447,674	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 291,025
N/C S/R Section 8	188,941
Business Activities	22,549
Total Depreciation Expense	\$ 502,515

#### 5. LONG-TERM OBLIGATIONS

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. \$840,920 of the Housing Authority notes are general obligations of Winnebago County and they are ultimately guaranteed by Winnebago County.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

#### J. COMPONENT UNIT (cont.)

#### 5. LONG-TERM OBLIGATIONS (cont.)

	Balance 12/31/2014	Increases	Decreases	Balance 12/31/2015
<b>First Mortgage Revenue Bond</b>				
Series 1992A, interest at 5.0 - 7.125% due in installments through 2022.	\$ 325,000	\$ -	\$ 30,000	\$ 295,000
<b>Notes Payable</b>				
WHEDA, interest at 4.00% due in installments through 2025.	94,947	-	7,802	87,145
Winnebago County, interest at 5.25% due in installments through 2025.	903,729	-	62,809	840,920
Wisconsin Department of Administration under the Home program, interest at 3% due in installments through 2041.	348,480	-	7,322	341,158
WHEDA, tax credit assistance program, annual payments equal to 25% of surplus cash of the River Cities property due 2040.	673,968	-	-	673,968
Non-interest bearing payable to the Oshkosh Housing Authority local fund.	35,776	-	-	35,776
	<u>\$ 2,381,900</u>	<u>\$ -</u>	<u>\$ 107,933</u>	<u>\$ 2,273,967</u>

Debt service requirements to maturity are as follows:

	Principal	Interest		Principal	Interest
2016	\$ 369,105	\$ 70,521	2021-2025	\$ 517,141	\$ 157,487
2017	78,022	56,473	2026-2030	-	88,942
2018	82,018	52,866	2031-2035	-	103,316
2019	86,220	49,064	2036-2040	673,968	120,014
2020	90,559	45,137	2041-2045	376,934	8,629
				<u>\$ 2,273,967</u>	<u>\$ 752,449</u>

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

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### NOTE IV – OTHER INFORMATION

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#### A. *PENSION PLAN*

##### a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE IV – OTHER INFORMATION

#### A. *PENSION PLAN* (cont.)

##### b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2005	2.6%	7%
2006	0.8%	3%
2007	3.0%	10%
2008	6.6%	0%
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%

##### c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$3,821,608 in contributions from the County.

Contribution rates as of December 31, 2015 are:

Employee Category	Employee	Employer
General (including teachers)	6.8%	6.8%
Executives & Elected Officials	7.7%	7.7%
Protective with Social Security	6.8%	9.5%
Protective without Social Security	6.8%	13.1%

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE IV – OTHER INFORMATION

#### A. PENSION PLAN (cont.)

- d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the County reported an asset of \$9,624,041 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2013 rolled forward to December 31, 2014. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2014, the County's proportion was .39181473%, which was a decrease of .0015557% from its proportion measured as of December 31, 2013.

For the year ended December 31, 2015, the County recognized pension expense of \$4,013,429.

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: \$10,096,692 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ending December 31,	Deferred Outflow of Resources
2016	\$ 1,193,740
2017	1,193,740
2018	1,193,740
2019	1,193,740
Thereafter	101,051

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

### NOTE IV – OTHER INFORMATION

#### A. PENSION PLAN (cont.)

##### e. Actuarial Assumption

The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2013
Measurement Date of Net Pension Asset:	December 31, 2014
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.8%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

\* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2014 is based upon a roll-forward of the liability calculated from the December 31, 2013 actuarial valuation.

*Long-term Expected Return on Plan Assets.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Real Rate of Return	Target Allocation
US Equities	5.3%	21%
International Equities	5.7%	23%
Fixed Income	1.7%	36%
Inflation Sensitive Assets	2.3%	20%
Real Estate	4.2%	7%
Private Equity/Debt	6.9%	7%
Multi-Asset	3.9%	6%
Cash	0.9%	-20%



# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS

December 31, 2015

### NOTE IV – OTHER INFORMATION

#### A. PENSION PLAN (cont.)

*Single Discount Rate.* A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.56%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate.* The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
County's proportion share of the net pension (liability) asset	\$ (27,151,079)	\$ 9,624,041	\$ 38,667,545

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 15-11.

#### f. Payable to the WRS

At December 31, 2015 the County reported a payable of \$589,244 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2015.

#### B. RISK MANAGEMENT

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability.

**WINNEBAGO COUNTY, WISCONSIN**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

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**NOTE IV – OTHER INFORMATION (cont.)**

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**B. RISK MANAGEMENT (cont.)**

**PUBLIC ENTITY RISK POOL**

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

**SELF INSURANCE**

The uninsured risk of loss for worker's compensation is \$400,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$7,104,843, this amount was designated for that reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

**CLAIMS LIABILITY- 12/31/2015**

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,188,189	\$ 259,002	\$ -	\$ 44,710	\$ 1,491,901
Current year claims and changes in estimates	969,470	135,905	186,879	766,850	2,059,104
Claim payments	(630,316)	(125,545)	(186,879)	(765,060)	(1,707,800)
Unpaid claims – End of Year	<u>\$ 1,527,343</u>	<u>\$ 269,362</u>	<u>\$ -</u>	<u>\$ 46,500</u>	<u>\$ 1,843,205</u>

**WINNEBAGO COUNTY, WISCONSIN**

**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2015

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**NOTE IV – OTHER INFORMATION (cont.)**

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**B. RISK MANAGEMENT (cont.)**

**SELF INSURANCE (cont.)**

**CLAIMS LIABILITY- 12/31/2014**

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,153,582	\$ 249,040	\$ -	\$ 42,991	\$ 1,445,613
Current year claims and changes in estimates	574,311	288,912	-	691,051	1,554,274
Claim payments	(539,704)	(278,950)	-	(689,332)	(1,507,986)
Unpaid claims – End of Year	<u>\$ 1,188,189</u>	<u>\$ 259,002</u>	<u>\$ -</u>	<u>\$ 44,710</u>	<u>\$ 1,491,901</u>

**WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)**

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$100,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$269,362 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

**C. COMMITMENTS AND CONTINGENCIES**

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2015, Winnebago County borrowed \$4,150,000 for the purpose of making various capital improvements. These monies, as well as other revenue sources, are reflected in the capital project funds. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$749,159 at year end and will be paid out of the restricted and committed fund balance in the capital project funds.

# **WINNEBAGO COUNTY, WISCONSIN**

## **NOTES TO FINANCIAL STATEMENTS**

December 31, 2015

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### **NOTE IV – OTHER INFORMATION (cont.)**

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#### ***C. COMMITMENTS AND CONTINGENCIES (CONT.)***

During 2010, Winnebago County borrowed \$1,182,500 for the purpose of helping other entities fund expenditures. The borrowing consisted of \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balance of this issue is \$917,957.

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

#### ***D. JOINT VENTURES***

##### ***MEG UNIT***

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as an agency fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$46,466. The County believes that the unit will continue to provide services in the future at similar rates.

##### ***SINGLE STREAM RECYCLING FACILITY***

The Counties of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

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### NOTE IV – OTHER INFORMATION (cont.)

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#### ***E. OTHER POSTEMPLOYMENT BENEFITS***

The county's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the county and the union. The county makes no monthly health insurance contribution on behalf of the retiree. For fiscal year 2015, total retirees contributions were \$278,412. Administrative costs of the plan are financed through investment earnings.

The county's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the county's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the county's net OPEB obligation to the retiree health plan:

Annual required contribution	\$ 639,038
Interest on net OPEB obligation	18,614
Annual OPEB cost (expense)	<u>657,652</u>
Contributions made	<u>(278,412)</u>
Increase in net OPEB obligation	379,240
Net OPEB Obligation - Beginning of Year	<u>3,120,266</u>
Net OPEB Obligation - End of Year	<u>\$ 3,499,506</u>

The county's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 and prior years are as follow:

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE IV – OTHER INFORMATION (cont.)

#### ***E. OTHER POSTEMPLOYMENT BENEFITS(CONT.)***

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2007	\$ 1,511,000	58.70%	\$ 621,149
12/31/2008	1,593,626	47.31%	1,460,849
12/31/2009	681,836	51.23%	1,700,841
12/31/2010	733,735	62.66%	1,974,808
12/31/2011	763,084	58.12%	2,294,422
12/31/2012	623,154	82.88%	2,401,080
12/31/2013	641,912	38.64%	2,794,983
12/31/2014	618,080	47.37%	3,120,266
12/31/2015	639,037	43.57%	3,480,891

The funded status of the plan as of December 31, 2014, the most recent actuarial valuation date, was as follows:

Actuarial accrued liability (AAL)	\$ 5,709,760
Actuarial value of plan assets	-
Unfunded Actuarial Accrued Liability (UAAL)	\$ 5,709,760
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$51,547,721
UAAL as a percentage of covered payroll	11.08%

Actuarial valuations of an ongoing plan involve estimates for the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan is understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are

# WINNEBAGO COUNTY, WISCONSIN

## NOTES TO FINANCIAL STATEMENTS December 31, 2015

### NOTE IV – OTHER INFORMATION (cont.)

#### E. OTHER POSTEMPLOYMENT BENEFITS(CONT.)

designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions include a 3.00 percent investment rate of return and an annual healthcare cost trend rate of 9.1 percent initially, reduced by decrements to a rate of 4.4 percent after 79 years. Both rates include a 3 percent inflation assumption. The actuarial value of Retiree Health Plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a three year period. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2015, was 27 years.

#### F. CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLES

The City has adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*, which revised and established new financial reporting requirements for governments that provide their employees with pension benefits. The new standards recognize pension costs as employment services are provided, rather than when the pensions are funded. The cumulative effect of this change is summarized below:

	Business-type Activities						Total
	Governmental Activities	Airport Fund	Solid Waste Fund	Park View Health Center Fund	Highway Department Fund	Total	
Net Pension Asset	\$ 11,949,935	\$ 97,262	\$ 187,853	\$ 2,348,621	\$ 887,687	\$ 3,521,423	\$ 15,471,358
Deferred Outflows of Resources	3,243,273	27,404	53,406	664,454	247,326	992,590	4,235,863
Total Cumulative Effect of Change in Accounting Principle	\$15,193,208	\$ 124,666	\$ 241,259	\$ 3,013,075	\$ 1,135,013	\$ 4,514,013	\$ 19,707,221

# **WINNEBAGO COUNTY, WISCONSIN**

## **NOTES TO FINANCIAL STATEMENTS**

December 31, 2015

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### **NOTE IV – OTHER INFORMATION (cont.)**

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#### ***G. ECONOMIC DEPENDENCY***

##### **SOLID WASTE MANAGEMENT FUND**

The Solid Waste Management Fund has one significant customer who was responsible for 26% of operating revenues in 2015.

##### **HIGHWAY FUND**

The Highway Fund has one significant customer who was responsible for 30% of operating revenues in 2015.



**REQUIRED SUPPLEMENTARY  
INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

# WINNEBAGO COUNTY, WISCONSIN

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Taxes	\$ 66,864,765	\$ 66,864,765	\$ 67,810,662	\$ 945,897	\$ 67,164,315
Intergovernmental	9,963,305	10,515,190	9,832,451	(682,739)	9,716,566
Licenses and permits	235,550	235,550	237,479	1,929	234,247
Fines, forfeitures and penalties	753,200	753,200	667,273	(85,927)	709,545
Charges for services provided to:					
Public	4,355,826	4,384,826	4,196,016	(188,810)	4,269,857
Other governmental entities	885,507	885,507	1,067,609	182,102	928,648
Other county departments	288,509	288,509	242,710	(45,799)	291,537
Investment Income	288,509	628,425	665,850	37,425	985,509
Miscellaneous	411,771	529,271	787,136	257,865	525,723
Total Revenues	84,046,942	85,085,243	85,507,186	421,943	84,825,947
Expenditures:					
Current:					
General government	14,919,480	15,742,924	14,423,311	1,319,613	13,082,053
Public safety	28,319,613	28,404,151	27,407,060	997,091	26,399,762
Public works	3,080,815	3,117,634	2,618,312	499,322	2,811,928
Health and human services	5,608,955	6,048,164	5,446,312	601,852	5,143,328
Culture, education and recreation	2,679,355	3,201,435	2,554,295	647,140	2,377,741
Conservation and development	2,850,395	3,048,830	2,739,567	309,263	2,939,884
Total Expenditures	57,458,613	59,563,138	55,188,857	4,374,281	52,754,696
Excess of Revenues Over Expenditures	26,588,329	25,522,105	30,318,329	4,796,224	32,071,251
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	548,712
Transfers out	(27,655,243)	(29,958,121)	(27,758,122)	2,199,999	(33,263,027)
Total Other Financing Sources (Uses)	(27,655,243)	(29,958,121)	(27,758,122)	2,199,999	(32,714,315)
Change in Fund Balance	\$ (1,066,914)	\$ (4,436,016)	2,560,207	\$ 6,996,223	(643,064)
Fund Balance - January 1			29,700,551		30,343,615
Fund Balance - December 31			\$ 32,260,758		\$ 29,700,551

See accompanying notes to required supplementary information.

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - HUMAN SERVICES FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Intergovernmental	\$ 22,562,712	\$ 22,562,712	\$ 23,838,117	\$ 1,275,405	\$ 22,822,186
Charges for services provided to:					
Public	2,306,570	2,306,570	2,338,877	32,307	2,328,826
Other governmental entities	5,300	5,300	13,692	8,392	13,034
Miscellaneous	-	-	54	54	595
<b>Total Revenues</b>	<b>24,874,582</b>	<b>24,874,582</b>	<b>26,190,740</b>	<b>1,316,158</b>	<b>25,164,641</b>
Expenditures:					
Health and human services:					
Salaries, wages and benefits	19,912,490	19,912,490	19,544,014	368,476	18,693,106
Travel & meetings	383,142	412,642	404,627	8,015	387,759
Capital outlay	44,500	44,500	43,627	873	43,413
Other operating expenditures	22,298,677	22,279,587	21,693,740	585,847	22,471,321
<b>Total Expenditures</b>	<b>42,638,809</b>	<b>42,649,219</b>	<b>41,686,008</b>	<b>963,211</b>	<b>41,595,599</b>
Excess of Revenues Over (Under) Expenditures	<u>(17,764,227)</u>	<u>(17,774,637)</u>	<u>(15,495,268)</u>	<u>2,279,369</u>	<u>(16,430,958)</u>
Other Financing Sources					
Transfers	17,764,227	17,764,227	15,564,224	(2,200,003)	16,362,052
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (10,410)</b>	<b>68,956</b>	<b>\$ 79,366</b>	<b>(68,906)</b>
Fund Balance - January 1			<u>77,830</u>		<u>146,736</u>
Fund Balance - December 31			<u>\$ 146,786</u>		<u>\$ 77,830</u>

# WINNEBAGO COUNTY, WISCONSIN

## OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF FUNDING PROGRESS For the Year Ended December 31, 2015

Actuarial Valuation Date	Actuarial Value Of Assets	Accrued Liability (AAL) Frozen Entry Age	Unfunded AAL (UAAL)	Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/2007	\$ -	\$ 14,478,756	\$ 14,478,756	0%	\$ 45,478,388	31.80%
12/31/2007	-	14,478,756	14,478,756	0%	47,250,799	30.60%
12/31/2009	-	7,246,582	7,246,582	0%	48,147,727	15.10%
12/31/2009	-	7,246,582	7,246,582	0%	48,213,405	15.00%
12/31/2012	-	5,953,171	5,953,171	0%	49,302,502	12.10%
12/31/2012	-	6,131,766	6,131,766	0%	49,460,999	12.40%
12/31/2014	-	5,496,869	5,496,869	0%	50,460,069	11.50%
12/31/2014	-	5,709,760	5,709,760	0%	51,547,721	11.08%

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### OTHER POSTEMPLOYMENT BENEFITS PLAN SCHEDULE OF EMPLOYER CONTRIBUTIONS For the Year Ended December 31, 2015

Date	Employer Contributions	Annual Required Contributions (ARC)	Percentage Contributed
12/31/2007	\$ 886,851	\$ 1,511,000	58.7%
12/31/2008	753,926	1,593,929	47.3
12/31/2009	468,488	681,836	68.7
12/31/2010	459,768	705,514	65.2
12/31/2011	443,470	733,735	60.4
12/31/2012	516,496	603,540	85.6
12/31/2013	248,009	621,770	39.9
12/31/2014	292,797	600,078	48.8
12/31/2015	278,412	639,037	43.6

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2007. Information for prior years is not available.

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### Schedule of Proportionate Share of the Net Pension Asset Wisconsin Retirement System Last 10 Fiscal Years\*

	2015
Proportion of the net pension asset	<u>0.39181473%</u>
Proportionate share of the net pension asset	\$ 9,624,041
Covered-employee payroll	\$ 50,604,492
Plan fiduciary net position as a percentage of the total pension asset	102.74%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See accompanying notes to RSI.



## WINNEBAGO COUNTY, WISCONSIN

### Schedule of Contributions Wisconsin Retirement System Last 10 Fiscal Years\*

	2015
Contractually required contributions	\$ 3,821,608
Contributions in relation to the contractually required	\$ 3,821,608
Covered-employee payroll	\$ 50,604,492
Contributions as a percentage of covered-employee payroll	7.55%

\* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See accompanying notes to RSI.

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the year ended December 31, 2015

#### Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

<b>County Clerk</b>		<b>Child Support</b>	
Salary, Wages and Benefits	\$ 23	Salary, Wages and Benefits	240
<b>County Treasurer</b>		<b>Veterans Service</b>	
Salary, Wages and Benefits	2,054	Salary, Wages and Benefits	135
<b>Corporation Counsel</b>		<b>Planning</b>	
Salary, Wages and Benefits	4	Salary, Wages and Benefits	272
Other Operating Expenditures	11,677	<b>Property Lister</b>	
<b>Miscellaneous</b>		Salary, Wages and Benefits	1,393
Salary, Wages and Benefits	41,097	<b>Register of Deeds</b>	
<b>Coroner</b>		Salary, Wages and Benefits	4
Other Operating Expenditures	1,980	Other Operating Expenditures	684
<b>Sheriff</b>			
Salary, Wages and Benefits	2,215		

## WINNEBAGO COUNTY, WISCONSIN

### NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the year ended December 31, 2015

#### NOTE A GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NOS. 68 AND 71

The County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68* for the fiscal year ended December 31, 2015. Information for prior years is not available.

#### NOTE B WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

## **SUPPLEMENTAL INFORMATION**

## **GENERAL FUND**

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS-GENERAL FUND

December 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Cash and investments	\$ 27,662,211	\$ 26,173,025
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	5,563,214	5,878,242
Property taxes levied for ensuing year's budget	65,062,977	65,494,165
Taxes levied for other governments	1,986,362	1,966,981
Accounts receivable	(4,992)	221,232
Accrued interest	94,007	68,006
Due from other governmental agencies	1,603,249	1,345,645
Due from other funds	10,000	10,000
Inventories	996	25
Advance payments - Vendors	316,009	164,026
Total Current Assets	102,294,033	101,321,347
Loans receivable	2,203,858	1,523,196
Total Assets	\$ 104,497,891	\$ 102,844,543
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 1,362,780	\$ 811,948
Accrued compensation	1,631,123	2,670,325
Due to other governmental agencies	2,500,017	2,495,889
Total Liabilities	5,493,920	5,978,162
Deferred Inflows of Resources:		
Property taxes	66,208,813	66,740,329
Other unearned revenue	534,400	425,501
Total Deferred Inflows of Resources	66,743,213	67,165,830

# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS-GENERAL FUND

December 31, 2015 and 2014

	2015	2014
Fund Balance:		
Nonspendable:		
Delinquent property taxes	3,695,823	4,014,393
Inventories	996	25
Advance payments	316,009	164,026
Restricted for:		
Economic Development	3,004,180	2,989,145
Public Safety	228,437	448,704
Scholarship Program	35,064	34,181
Committed for:		
Prior years commitments	322,655	334,840
Assigned for:		
Subsequent year's revenues	931,104	-
Subsequent year's expenditures	1,209,342	659,500
Prior years appropriations	344,327	606,332
Economic development	823,497	794,474
Special projects	440,541	1,088,354
Unassigned	20,908,783	18,566,577
	<hr/>	<hr/>
Total Fund Balance	32,260,758	29,700,551
	<hr/>	<hr/>
Total Liabilities, Deferred Infows of Resources and Fund Balance	\$ 104,497,891	\$ 102,844,543
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Taxes:					
Property Taxes	\$ 65,494,165	\$ 65,494,165	\$ 66,524,659	\$ 1,030,494	\$ 65,688,791
Other Taxes	270,600	270,600	356,550	85,950	324,025
Interest on Taxes	1,100,000	1,100,000	929,453	(170,547)	1,151,499
Total Taxes	66,864,765	66,864,765	67,810,662	945,897	67,164,315
Intergovernmental:					
State Shared Taxes	3,195,000	3,195,000	3,302,262	107,262	3,320,117
Indirect Cost Reimbursement	140,129	140,129	210,195	70,066	149,717
Facility Management	-	25,000	14,570	(10,430)	-
County Road Maintenance	1,955,390	1,955,390	1,971,052	15,662	1,925,115
Child Support	1,743,664	1,743,664	1,256,411	(487,253)	1,306,060
Public Health	1,400,558	1,796,467	1,568,932	(227,535)	1,515,278
Veterans Service	13,000	13,000	13,000	-	13,000
University Extension	12,500	12,500	13,694	1,194	7,079
Parks	33,400	33,400	33,400	-	53,055
Boat Landing	50,000	50,000	-	(50,000)	-
Land Records	1,000	1,000	1,000	-	1,000
Land & Water Conservation	316,300	431,276	255,755	(175,521)	308,779
Planning	10,000	10,000	15,010	5,010	9,443
District Attorney	123,356	123,356	154,734	31,378	126,309
Emergency Management	139,725	146,225	152,287	6,062	150,221
Sheriff	110,775	120,275	134,501	14,226	162,409
Jail Assessment	5,000	5,000	7,836	2,836	8,199
Court System	713,508	713,508	727,812	14,304	660,785
Total Intergovernmental	9,963,305	10,515,190	9,832,451	(682,739)	9,716,566

Continued



**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Licenses and Permits:					
County Clerk	\$ 49,450	\$ 49,450	\$ 44,484	\$ (4,966)	\$ 51,546
Planning	140,500	140,500	146,395	5,895	130,990
District Attorney	18,000	18,000	17,310	(690)	18,391
Court System	27,600	27,600	29,290	1,690	33,320
Total Licenses and Permits	235,550	235,550	237,479	1,929	234,247
Fines, Forfeitures and Penalties:					
Parks	-	-	-	-	123,290
Boat Landing	106,000	106,000	106,578	578	-
Land and Water Conservation	500	500	-	(500)	250
Planning	3,200	3,200	2,601	(599)	3,651
District Attorney	5,000	5,000	1,398	(3,602)	918
Sheriff	6,500	6,500	7,621	1,121	9,775
Jail Improvements	173,000	173,000	144,289	(28,711)	152,802
Court System	459,000	459,000	404,786	(54,214)	418,859
Total Fines, Forfeitures and Penalties	753,200	753,200	667,273	(85,927)	709,545
Charges for Services Provided to Public:					
County Clerk	1,050	1,050	465	(585)	776
County Treasurer	31,300	31,300	38,577	7,277	46,033
Corporation Counsel	8,000	8,000	13,621	5,621	12,269
Human Resources	25	25	1,167	1,142	713
Unclassified	200	200	165	(35)	150
Child Support	38,000	38,000	27,894	(10,106)	32,808
Public Health	480,970	490,970	505,068	14,098	468,343

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service	\$ 300	\$ 300	\$ 3,427	\$ 3,127	\$ 1,623
University Extension	33,600	33,600	31,854	(1,746)	35,449
Parks	238,547	240,047	230,489	(9,558)	240,982
Register of Deeds	542,500	542,500	614,166	71,666	687,245
Land Records	220,000	220,000	199,159	(20,841)	182,552
Land & Water Conservation	14,024	14,024	8,898	(5,126)	8,344
Planning	96,170	96,170	106,425	10,255	98,238
Tax Lister	600	600	575	(25)	335
District Attorney	83,000	83,000	109,677	26,677	83,826
Coroner	150,150	150,150	160,890	10,740	134,637
Sheriff	1,691,890	1,709,390	1,530,946	(178,444)	1,568,072
Court System	725,500	725,500	612,553	(112,947)	667,462
<b>Total Charges for Services Provided to Public</b>	<b>4,355,826</b>	<b>4,384,826</b>	<b>4,196,016</b>	<b>(188,810)</b>	<b>4,269,857</b>
<b>Charges for Services Provided to Other Governmental Entities:</b>					
County Clerk	30,900	30,900	33,371	2,471	30,239
Facilities	9,400	9,400	9,396	(4)	6,996
Parks	-	-	1,625	1,625	12
Sheriff	\$ 827,207	\$ 827,207	\$ 1,002,047	\$ 174,840	\$ 870,227
Court System	18,000	18,000	21,170	3,170	21,174
<b>Total Charges for Services Provided to Other Governmental Entities</b>	<b>885,507</b>	<b>885,507</b>	<b>1,067,609</b>	<b>182,102</b>	<b>928,648</b>

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Charges for Services Provided to Other County Departments:					
County Executive	7,500	7,500	7,500	-	7,500
County Treasurer	8,300	8,300	8,304	4	9,000
Corporation Counsel	14,000	14,000	14,004	4	14,004
Human Resources	13,000	13,000	12,996	(4)	26,004
Finance	45,500	45,500	31,404	(14,096)	50,004
Information Systems	61,052	61,052	59,586	(1,466)	60,627
Facilities Management	33,000	33,000	43,200	10,200	45,950
County Road Maintenance	33,000	33,000	20,124	(12,876)	25,869
Public Health	22,600	22,600	30,573	7,973	37,477
Register of Deeds	100	100	-	(100)	-
Land Records	350	350	-	(350)	-
Land & Water Conservation	15,019	15,019	15,019	-	15,102
Planning	300	300	-	(300)	-
District Attorney	34,788	34,788	-	(34,788)	-
Total Charges for Services Provided to Other County Departments	288,509	288,509	242,710	(45,799)	291,537
Investment Income:					
Investments	628,425	628,425	665,850	37,425	985,509

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous:					
Land, Building and Equipment Rentals	\$ 42,615	\$ 42,615	\$ 41,080	\$ (1,535)	\$ 42,002
Sale of Property, Equipment and Materials	100,800	104,800	332,607	227,807	128,424
Insurance Recoveries	15,000	15,000	4,530	(10,470)	7,390
Unclassified	253,356	366,856	408,919	42,063	347,907
Total Miscellaneous	411,771	529,271	787,136	257,865	525,723
Total Revenues	84,386,858	85,085,243	85,507,186	421,943	84,825,947
Other Financing Sources:					
Transfers in	-	-	-	-	548,712
Total Revenues and Other Financing Sources	\$ 84,386,858	\$ 85,085,243	\$ 85,507,186	\$ 421,943	\$ 85,374,659

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
General Government:					
County Board					
Salaries, Wages and Benefits	\$ 173,000	\$ 173,000	\$ 144,369	\$ 28,631	\$ 145,139
Travel and Meetings	72,825	72,825	61,210	11,615	55,909
Other Operating Expenditures	124,000	194,000	73,178	120,822	42,785
Total Expenditures	369,825	439,825	278,757	161,068	243,833
County Executive					
Salaries, Wages and Benefits	223,491	225,391	225,093	298	219,267
Travel and Meetings	2,870	2,870	1,715	1,155	1,111
Other Operating Expenditures	4,190	4,190	3,858	332	3,002
Total Expenditures	230,551	232,451	230,666	1,785	223,380
County Clerk					
Salaries, Wages and Benefits	229,715	231,340	231,363	(23)	229,943
Travel and Meetings	1,420	2,287	2,191	96	1,601
Capital Outlay	108,000	111,300	106,685	4,615	-
Other Operating Expenditures	116,619	112,452	68,401	44,051	149,538
Total Expenditures	455,754	457,379	408,640	48,739	381,082
County Treasurer					
Salaries, Wages and Benefits	261,813	261,813	263,867	(2,054)	250,066
Travel and Meetings	1,356	1,356	1,355	1	928
Other Operating Expenditures	147,510	148,610	138,783	9,827	134,821
Total Expenditures	410,679	411,779	404,005	7,774	385,815

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Corporation Counsel					
Salaries, Wages and Benefits	\$ 388,701	\$ 393,311	\$ 393,315	\$ (4)	\$ 376,898
Travel and Meetings	2,045	2,045	490	1,555	968
Other Operating Expenditures	118,262	118,262	129,939	(11,677)	114,090
Total Expenditures	509,008	513,618	523,744	(10,126)	491,956
Human Resources					
Salaries, Wages and Benefits	651,600	651,600	651,555	45	637,227
Travel and Meetings	4,015	4,015	1,696	2,319	2,243
Other Operating Expenditures	254,598	254,598	123,349	131,249	217,138
Total Expenditures	910,213	910,213	776,600	133,613	856,608
Finance					
Salaries, Wages and Benefits	520,410	523,410	522,859	551	508,514
Travel and Meetings	3,905	3,905	2,311	1,594	3,479
Other Operating Expenditures	232,860	232,860	206,016	26,844	197,468
Total Expenditures	757,175	760,175	731,186	28,989	709,461
Information Systems					
Salaries, Wages and Benefits	1,424,039	1,424,039	1,391,076	32,963	1,298,974
Travel and Meetings	12,200	12,200	10,095	2,105	17,323
Capital Outlay	236,800	516,358	399,958	116,400	468,533
Other Operating Expenditures	913,206	912,573	667,441	245,132	615,236
Total Expenditures	2,586,245	2,865,170	2,468,570	396,600	2,400,066
Facilities Management					
Salaries, Wages and Benefits	2,594,988	2,584,988	2,412,665	172,323	2,413,343
Travel and Meetings	2,450	12,450	7,155	5,295	427
Capital Outlay	230,200	446,997	216,207	230,790	163,383
Other Operating Expenditures	2,582,677	2,953,074	2,829,267	123,807	2,288,817
Total Expenditures	5,410,315	5,997,509	5,465,294	532,215	4,865,970

Continued

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -  
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous					
Salaries, Wages and Benefits	\$ 246,450	\$ 246,450	\$ 287,547	\$ (41,097)	\$ 117,743
Other Operating Expenditures	3,033,265	2,908,355	2,848,302	60,053	2,406,139
Total Expenditures	3,279,715	3,154,805	3,135,849	18,956	2,523,882
Total General Government	14,919,480	15,742,924	14,423,311	1,319,613	13,082,053
Public Safety:					
Sheriff					
Salaries, Wages and Benefits	17,011,660	17,158,660	17,160,875	(2,215)	16,332,828
Travel and Meetings	81,645	81,645	77,578	4,067	71,390
Capital Outlay	534,344	552,344	514,652	37,692	466,591
Other Operating Expenditures	4,002,590	3,877,265	3,395,430	481,835	3,481,912
Total Expenditures	21,630,239	21,669,914	21,148,535	521,379	20,352,721
Jail Improvements					
Capital Outlay	236,000	236,000	195,364	40,636	-
Other Operating Expenditures	178,000	178,000	177,028	972	158,157
Total Expenditures	414,000	414,000	372,392	41,608	158,157
Emergency Management					
Salaries, Wages and Benefits	215,469	215,469	215,134	335	202,886
Travel and Meetings	4,850	4,850	1,109	3,741	2,635
Capital Outlay	20,500	20,500	19,987	513	26,266
Other Operating Expenditures	93,393	107,683	83,676	24,007	86,606
Total Expenditures	334,212	348,502	319,906	28,596	318,393
Courts					
Salaries, Wages and Benefits	3,115,978	3,115,978	2,982,017	133,961	3,045,269
Travel and Meetings	13,180	13,180	8,531	4,649	7,661
Other Operating Expenditures	1,037,349	1,045,522	866,767	178,755	858,524
Total Expenditures	4,166,507	4,174,680	3,857,315	317,365	3,911,454

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Coroner					
Salaries, Wages and Benefits	\$ 210,997	\$ 233,397	\$ 233,389	\$ 8	\$ 213,146
Travel and Meetings	22,280	22,280	21,784	496	20,318
Other Operating Expenditures	196,378	196,378	198,358	(1,980)	196,312
Total Expenditures	429,655	452,055	453,531	(1,476)	429,776
District Attorney					
Salaries, Wages and Benefits	1,210,462	1,210,462	1,132,883	77,579	1,096,347
Travel and Meetings	6,950	6,950	5,320	1,630	5,209
Other Operating Expenditures	127,588	127,588	117,178	10,410	127,705
Total Expenditures	1,345,000	1,345,000	1,255,381	89,619	1,229,261
Total Public Safety	28,319,613	28,404,151	27,407,060	997,091	26,399,762
Public Works:					
County Road Maintenance					
Other Operating Expenditures	3,080,815	3,117,634	2,618,312	499,322	2,811,928
Total Expenditures	3,080,815	3,117,634	2,618,312	499,322	2,811,928
Total Public Works	3,080,815	3,117,634	2,618,312	499,322	2,811,928
Health and Human Services:					
Public Health					
Salaries, Wages and Benefits	3,194,705	3,248,681	2,807,956	440,725	2,830,667
Travel and Meetings	57,150	76,992	52,986	24,006	48,956
Other Operating Expenditures	412,196	770,787	650,479	120,308	473,151
Total Expenditures	3,664,051	4,096,460	3,511,421	585,039	3,352,774

Continued



**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service					
Salaries, Wages and Benefits	\$ 299,784	\$ 318,611	\$ 318,746	\$ (135)	\$ 298,617
Travel and Meetings	9,630	9,630	6,314	3,316	7,104
Other Operating Expenditures	89,335	76,958	71,286	5,672	69,907
Total Expenditures	398,749	405,199	396,346	8,853	375,628
Child Support					
Salaries, Wages and Benefits	1,426,527	1,426,877	1,427,117	(240)	1,307,880
Travel and Meetings	5,235	5,235	4,662	573	3,641
Other Operating Expenditures	114,393	114,393	106,766	7,627	103,405
Total Expenditures	1,546,155	1,546,505	1,538,545	7,960	1,414,926
Total Health and Human Services	5,608,955	6,048,164	5,446,312	601,852	5,143,328
Culture, Education and Recreation:					
Parks					
Salaries, Wages and Benefits	609,527	609,527	597,391	12,136	566,634
Travel and Meetings	1,810	2,810	2,528	282	1,789
Capital Outlay	83,000	83,000	76,204	6,796	125,294
Other Operating Expenditures	855,431	880,614	769,726	110,888	694,090
Total Expenditures	1,549,768	1,575,951	1,445,849	130,102	1,387,807
Boat Landing					
Salaries, Wages and Benefits	17,528	17,528	13,644	3,884	14,334
Capital Outlay	75,000	75,000	22,139	52,861	42,210
Other Operating Expenditures	99,860	175,384	75,618	99,766	88,047
Total Expenditures	192,388	267,912	111,401	156,511	144,591
Scholarship Program					
Other Operating Expenditures	9,000	10,000	8,500	1,500	8,000
Total Expenditures	9,000	10,000	8,500	1,500	8,000

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
U.W. - Fox Valley					
Capital Outlay	\$ 64,176	\$ 119,749	\$ 102,403	\$ 17,346	\$ 52,191
Other Operating Expenditures	271,088	488,123	246,510	241,613	249,898
Total Expenditures	335,264	607,872	348,913	258,959	302,089
University Extension					
Salaries, Wages and Benefits	278,387	278,387	226,320	52,067	263,478
Travel and Meetings	15,325	15,325	13,898	1,427	10,932
Capital Outlay	-	140,985	124,661	16,324	37,480
Other Operating Expenditures	299,223	305,003	274,753	30,250	223,364
Total Expenditures	592,935	739,700	639,632	100,068	535,254
Total Culture, Education and Recreation	2,679,355	3,201,435	2,554,295	647,140	2,377,741
Conservation and Development:					
Economic Development					
Travel and Meetings	210	210	161	49	127
Other Operating Expenditures	192,585	192,585	184,175	8,410	193,753
Total Expenditures	192,795	192,795	184,336	8,459	193,880
Planning					
Salaries, Wages and Benefits	893,088	895,188	895,460	(272)	865,654
Travel and Meetings	4,230	4,230	4,193	37	3,099
Other Operating Expenditures	79,446	79,552	76,611	2,941	43,123
Total Expenditures	976,764	978,970	976,264	2,706	911,876
Land Records					
Travel and Meetings	800	800	298	502	4,580
Other Operating Expenditures	161,368	190,518	183,130	7,388	282,675
Total Expenditures	162,168	191,318	183,428	7,890	287,255

Continued

**WINNEBAGO COUNTY, WISCONSIN**  
**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -**  
**BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Property Lister					
Salaries, Wages and Benefits	\$ 144,900	\$ 144,900	\$ 146,293	\$ (1,393)	\$ 125,815
Travel and Meetings	600	600	-	600	-
Other Operating Expenditures	11,889	11,889	4,570	7,319	7,931
Total Expenditures	157,389	157,389	150,863	6,526	133,746
Land & Water Conservation					
Salaries, Wages and Benefits	543,296	543,296	539,810	3,486	524,071
Travel and Meetings	4,750	4,750	2,553	2,197	2,720
Capital Outlay	-	-	-	-	24,500
Other Operating Expenditures	289,763	456,107	177,595	278,512	240,759
Total Expenditures	837,809	1,004,153	719,958	284,195	792,050
Register of Deeds					
Salaries, Wages and Benefits	437,044	437,779	437,783	(4)	428,351
Travel and Meetings	2,624	2,624	2,449	175	2,208
Other Operating Expenditures	83,802	83,802	84,486	(684)	190,518
Total Expenditures	523,470	524,205	524,718	(513)	621,077
Total Conservation and Development	2,850,395	3,048,830	2,739,567	309,263	2,939,884
Total Expenditures	57,458,613	59,563,138	55,188,857	4,374,281	52,754,696
Other Financing Uses:					
Transfers Out	27,655,243	29,958,121	27,758,122	2,199,999	33,263,027
Total Other Financing Uses	27,655,243	29,958,121	27,758,122	2,199,999	33,263,027
Total Expenditures and Other Financing Uses	\$ 85,113,856	\$ 89,521,259	\$ 82,946,979	\$ 6,574,280	\$ 86,017,723

## **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

# WINNEBAGO COUNTY, WISCONSIN

## BALANCE SHEETS- HUMAN SERVICES FUND

December 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 2,347,581	\$ 1,881,777
Accounts receivable (net of allowances)	15,727	92,107
Due from other governmental agencies	2,924,552	1,877,950
Advance payments - Vendors	45,541	46,365
Total Assets	<u>\$ 5,333,401</u>	<u>\$ 3,898,199</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 2,277,554	\$ 1,527,075
Accrued compensation	397,349	352,942
Other accrued liabilities	3	429
Due to other governmental agencies	414,698	758,086
Due to other funds	10,000	10,000
Total Liabilities	<u>3,099,604</u>	<u>2,648,532</u>
Deferred Inflows of Resources:		
Other unearned revenue	<u>2,087,011</u>	<u>1,171,837</u>
Fund Balance:		
Nonspendable:		
Advance payments	45,541	46,365
Assigned		
Prior year's expenditures	7,001	-
Special Revenue	94,244	31,465
Total Fund Balance	<u>146,786</u>	<u>77,830</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 5,333,401</u>	<u>\$ 3,898,199</u>

## NONMAJOR GOVERNMENTAL FUNDS

- . Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- . Capital Projects Fund - Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING BALANCE SHEET-  
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2015  
(With summarized financial information as of December 31, 2014)

	Totals			
			December 31, 2015	December 31, 2014
	Debt Service Fund	Capital Projects Fund		
<u>ASSETS</u>				
Cash and investments	\$ 1,598,629	\$ 4,247,325	\$ 5,845,954	\$ 8,171,375
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	-	-	4,890
Accrued interest	12,680	-	12,680	13,700
Loans receivable	917,957	-	917,957	994,047
Total Assets	\$ 2,529,266	\$ 4,247,325	\$ 6,776,591	\$ 9,184,012
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
Liabilities:				
Vouchers payable	\$ 10,426	\$ 91,518	\$ 101,944	\$ 412,657
Other accrued liabilities	-	-	-	101,724
Total Liabilities	10,426	91,518	101,944	514,381
Deferred Inflow of Resources:				
Unearned revenue	917,957	-	917,957	994,047
Fund Balances:				
Restricted for:				
Unspent bond proceeds - Capital improvements	-	670,240	670,240	1,564,424
Committed for:				
Debt service	1,600,883	-	1,600,883	4,238,459
Construction of capital assets	-	3,406,648	3,406,648	1,719,051
Encumbrances	-	78,919	78,919	153,650
Total Fund Balances	1,600,883	4,155,807	5,756,690	7,675,584
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,529,266	\$ 4,247,325	\$ 6,776,591	\$ 9,184,012

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2015	December 31, 2014
Revenues:				
Intergovernmental	\$ -	\$ 3,007	\$ 3,007	\$ 356,302
Investment income	51,579	-	51,579	42,551
Miscellaneous	259,603	-	259,603	-
Contributions	-	101,723	101,723	-
Total Revenue	311,182	104,730	415,912	398,853
Expenditures:				
Capital projects	-	4,427,730	4,427,730	6,138,646
Debt service:				
Principal retirement	5,319,481	-	5,319,481	4,963,970
Interest and fiscal charges	639,611	-	639,611	740,974
Total Expenditures	5,959,092	4,427,730	10,386,822	11,843,590
Excess of Revenues Under Expenditures	(5,647,910)	(4,323,000)	(9,970,910)	(11,444,737)
Other Financing Sources (Uses):				
Transfers in	4,843,196	2,243,240	7,086,436	11,232,884
Transfers out	-	(1,305,558)	(1,305,558)	(1,088,022)
Payment of refunded debt	(1,966,442)	-	(1,966,442)	(1,315,000)
Debt issued	46,000	4,104,000	4,150,000	4,395,000
Premium on debt issuance	87,580	-	87,580	76,378
Total Other Financing Sources (Uses)	3,010,334	5,041,682	8,052,016	13,301,240
Change in Fund Balances	(2,637,576)	718,682	(1,918,894)	1,856,503
Fund Balances - January 1	4,238,459	3,437,125	7,675,584	5,819,081
Fund Balances - December 31	\$ 1,600,883	\$ 4,155,807	\$ 5,756,690	\$ 7,675,584



**WINNEBAGO COUNTY, WISCONSIN**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES -BUDGET AND ACTUAL-  
NON MAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actuals
	Non Major Funds				
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 544,419	\$ 544,419	\$ 3,007	\$ (541,412)	\$ 356,302
Investment income	-	-	51,579	51,579	42,551
Miscellaneous	-	-	259,603	259,603	-
Contributions	-	-	101,723	101,723	-
Total Revenue	544,419	544,419	415,912	(128,507)	398,853
Expenditures:					
Current:					
Capital projects	10,727,201	10,727,201	4,427,730	6,299,471	6,138,646
Debt service:					
Principal retirement	5,168,000	5,168,000	5,319,481	(151,481)	4,963,970
Interest and fiscal charges	635,000	635,000	639,611	(4,611)	740,974
Total Expenditures	16,530,201	16,530,201	10,386,822	6,143,379	11,843,590
Excess of Revenues Over (Under) Expenditures	(15,985,782)	(15,985,782)	(9,970,910)	6,014,872	(11,444,737)
Other Financing Sources (Uses):					
Transfers in	5,786,240	5,786,240	7,086,436	1,300,196	11,232,884
Transfers out	-	-	(1,305,558)	(1,305,558)	(1,088,022)
Payment of refunded debt	-	(1,966,442)	(1,966,442)	-	(1,315,000)
Debt issued	5,264,550	5,310,550	4,150,000	(1,160,550)	4,395,000
Premium on debt issuance	-	87,580	87,580	-	76,378
Total Other Financing Sources (Uses)	11,050,790	9,217,928	8,052,016	(1,165,912)	13,301,240
Change in Fund Balances	\$ (4,934,992)	\$ (6,767,854)	(1,918,894)	\$ 4,848,960	1,856,503
Fund Balances - January 1			7,675,584		5,819,081
Fund Balances - December 31			\$ 5,756,690		\$ 7,675,584

## DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- General Obligation Notes Series 2008 – To accumulate monies for payment of \$6,375,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFV, and arts center for UWFV.
- General Obligation Notes Series 2009 – To accumulate monies for payment of \$3,810,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFV, and arts center for UWFV.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$11,575,000 of notes issued for the purpose of Oshkosh B’Gosh building purchase and remodeling; financial software replacement; the replacement of the central dictation system; Jail chiller replacement; HVAC replacement at the expo center; Fairview tower fiber installation; relocate IS fiber hub; parking lot resurfacing; Parkview building demolition; constructing CTH D, E and T.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$1,057,500 of notes issued for the purpose of passing through a loan to Winnebago County Housing Authority to remodeling low income housing.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$125,000 of notes issued for the purpose of passing through a loan to East Central Regional Planning Commission to refinance prior service pension liability.

- . General Obligation Notes Series 2011 – To accumulate monies for payment of \$3,267,000 of notes issued for the purpose of; parking lot resurfacing, computer aided dispatch, radio system upgrade, UWFV 1655 building engineering, constructing CTH MM, FF and P.
- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$2,703,588 of 2003 Series B and 2004 Series B notes.
- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$1,710,674 of 2003 Series D and 2005 Series notes and 2006 Series notes.
- . General Obligation Notes Series 2012 – To accumulate monies for payment of \$16,937,000 of notes issued for the purpose of the radio system upgrade; financial software replacement; Jail chiller replacement; Parkview building demolition; UWFV 1655 University Building; courthouse window replacement; facility building masonry repairs; constructing CTH H, M,T and G bridge.
- . General Obligation Notes Series 2014 – To accumulate monies for payment of \$4,395,000 of notes issued for the purpose of the parks road project; UWFV roof project; reconstruction of CTH T highway and CTH I/N intersection.
- . General Obligation Notes Series 2015 – To accumulate monies for payment of \$4,150,000 of notes issued for the purpose of the Courthouse Window Replacement, 911 hardware, CTH BB reconstruction, CTH I reconstruction, CTH N reconstruction, CTH Z reconstruction and CTH F reconstruction.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
NONMAJOR DEBT SERVICE FUND**

December 31, 2015 and 2014

	Totals	
	December 31, 2015	December 31, 2014
<u>ASSETS</u>		
Cash and investments	\$ 1,598,629	\$ 4,256,559
Accrued interest	12,680	13,700
Loans receivable	917,957	994,047
	<hr/>	<hr/>
Total Assets	<u>\$ 2,529,266</u>	<u>\$ 5,264,306</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 10,426	\$ 31,800.00
	<hr/>	<hr/>
Total Liabilities	10,426	31,800
Deferred Inflows of Resources:		
Unearned revenue	917,957	994,047
	<hr/>	<hr/>
Fund balance:		
Committed for:		
Debt service	1,600,883	4,238,459
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 2,529,266</u>	<u>\$ 5,264,306</u>

**WINNEBAGO COUNTY, WISCONSIN**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Investment income (loss)	\$ -	\$ -	\$ 51,579	\$ 51,579	\$ 42,551
Miscellaneous	-	-	259,603	259,603	-
Total Revenues	-	-	311,182	311,182	42,551
Expenditures:					
Debt Service:					
Principal retirement	5,168,000	5,168,000	5,319,481	(151,481)	4,963,970
Interest and fiscal charges	635,000	635,000	639,611	(4,611)	740,974
Total Expenditures	5,803,000	5,803,000	5,959,092	(156,092)	5,704,944
Excess of Revenues Over (Under) Expenditures	(5,803,000)	(5,803,000)	(5,647,910)	155,090	(5,662,393)
Other Financing Sources (Uses):					
Transfers in	3,803,000	3,803,000	4,843,196	1,040,196	7,442,003
Payment to refund debt	-	(2,120,000)	(1,966,442)	153,558	(1,315,000)
Debt issued	-	-	46,000	46,000	42,000
Premium on debt issuance	-	-	87,580	87,580	76,378
Total Other Financing Sources (Uses)	3,803,000	1,683,000	3,010,334	1,327,334	6,245,381
Change in Fund Balance	\$ (2,000,000)	\$ (4,120,000)	(2,637,576)	1,482,424	582,988
Fund Balance - January 1			4,238,459		3,655,471
Fund Balance - December 31			\$ 1,600,883		\$ 4,238,459

## CAPITAL PROJECTS FUND

Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt. Following is a list of projects accounted for in the capital projects fund.

- Courthouse Security – To account for the costs of constructing a security entrance for the County Courthouse.
- Courthouse Window Replacement – To account for the costs of replacing all of the windows in the County Courthouse with new energy efficient windows.
- Facility Tuck Pointing – To account for the costs of major tuck pointing repairs to various County buildings.
- Boiler Replacement UW-Fox Valley – To account for the costs of replacing the boiler at the UW Fox Valley campus.
- Roof Repairs- UW-Fox Valley – To account for the costs of replacing the roof on buildings at the UW Fox Valley campus.
- Facilities Roof Replacement – To account for the costs of replacing the roof on facilities buildings.
- Courthouse Deck Replacement – To account for the costs of replacing the deck on the entrance of the courthouse building.

- Community Park Road Reconstruction and Other Improvements – To account for the costs of reconstruction of the roads at the county park and other improvements within the county parks.
- Storm Water Mitigation Project – Install a storm water collection / diversion system at the grounds of Park View Health Center, the County Park, Coughlin Center, and Fairgrounds areas to divert storm water and eliminate flooding problems that are occurring around these areas.
- Jail Parking Expansion – To account for the costs of expanding the parking lot at the Sheriff Building.
- Asphalt Replacement Program– To account for the cost of the replacement of various parking lots at county office locations.
- 911 System Upgrade– To account for the cost to upgrade the 911 communication system used by the sheriff department.
- Radio System Upgrade– To account for the cost of the replacement of radio equipment used by the sheriff department.
- Computer Aided Dispatch – To account for the cost of the upgrading computer aided dispatch system.
- Road Construction & Resurfacing – To account for the costs for engineering, construction and resurfacing the county road system.

**WINNEBAGO COUNTY, WISCONSIN**

**BALANCE SHEETS-  
NONMAJOR CAPITAL PROJECTS FUND**

December 31, 2015 and 2014

<u>ASSETS</u>	2015	2014
Cash and investments	\$ 4,247,325	\$ 3,914,816
Receivables (net of allowances for uncollectibles):		
Accounts receivable	-	4,890
<b>Total Assets</b>	<b>\$ 4,247,325</b>	<b>\$ 3,919,706</b>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 91,518	\$ 380,857
Other accrued liabilities	-	101,724
<b>Total Liabilities</b>	<b>91,518</b>	<b>482,581</b>
Fund Balances:		
Restricted for:		
Unspent bond proceeds - capital improvements	670,240	1,564,424
Committed for:		
Construction of capital assets	3,406,648	1,719,051
Encumbrances	78,919	153,650
<b>Total Fund Balance</b>	<b>4,155,807</b>	<b>3,437,125</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 4,247,325</b>	<b>\$ 3,919,706</b>



**WINNEBAGO COUNTY, WISCONSIN**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL-  
NONMAJOR CAPITAL PROJECTS FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	2015				2014 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental Contributions	\$ 544,419	\$ 544,419	\$ 3,007	\$ (541,412)	\$ 356,302
	-	-	101,723	101,723	-
Total Revenue	544,419	544,419	104,730	(439,689)	356,302
Expenditures:					
Capital projects	10,727,201	10,727,201	4,427,730	6,299,471	6,138,646
Total Expenditures	10,727,201	10,727,201	4,427,730	6,299,471	6,138,646
Excess of Revenues Over (Under) Expenditures	(10,182,782)	(10,182,782)	(4,323,000)	5,859,782	(5,782,344)
Other Financing Sources (Uses):					
Transfers in	1,983,240	1,983,240	2,243,240	260,000	3,790,881
Transfers out	-	-	(1,305,558)	(1,305,558)	(1,088,022)
Debt Issued	5,264,550	5,264,550	4,104,000	(1,160,550)	4,353,000
Total Other Financing Sources (Uses)	7,247,790	7,247,790	5,041,682	(2,206,108)	7,055,859
Change in Fund Balance	\$ (2,934,992)	\$ (2,934,992)	718,682	\$ 3,653,674	1,273,515
Fund Balance - January 1			3,437,125		2,163,610
Fund Balance - December 31			\$ 4,155,807		\$ 3,437,125

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Courthouse Security	Courthouse Window Replacement	Facility Tuckpointing	Boiler Replacement UWV	Roof Repairs UWV	Facilities Roof Replacement	Courthouse Deck Reconstruction	Community Park Road Reconstruction and Other Improvements	Storm Water Mitigation
Revenues:									
Intergovernmental Contributions	\$ -	\$ -	\$ -	\$ -	\$ 3,007	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-	3,007	-	-	-	-
Expenditures:									
Capital projects	130,775	-	-	-	6,015	9,186	5,275	865,431	60,224
Total Expenditures	130,775	-	-	-	6,015	9,186	5,275	865,431	60,224
Excess of Revenues Over (Under) Expenditures	(130,775)	-	-	-	(3,008)	(9,186)	(5,275)	(865,431)	(60,224)
Other Financing Sources (Uses):									
Transfers in	1,111,878	-	-	-	-	-	866,000	-	-
Transfers out	-	-	-	-	(5,458)	-	-	-	-
Debt issued	-	100,000	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,111,878	100,000	-	-	(5,458)	-	866,000	-	-
Changes in Fund Balances	981,103	100,000	-	-	(8,466)	(9,186)	860,725	(865,431)	(60,224)
Project Balances - January 1	-	49,669	64,754	240,000	8,466	247,000	-	1,386,002	62,800
Project Balances - December 31	\$ 981,103	\$ 149,669	\$ 64,754	\$ 240,000	\$ -	\$ 237,814	\$ 860,725	\$ 520,571	\$ 2,576

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Jail Parking Expansion	Asphalt Replacement Program	911 System Upgrade	Radio System Upgrade	Computer Aided Dispatch	Road Construction & Resurfacing	Totals	
							December 31, 2015	December 31, 2014
Revenues:								
Intergovernmental Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 101,723	\$ 3,007 101,723	\$ 356,302 -
Total Revenues	-	-	-	-	-	101,723	104,730	356,302
Expenditures:								
Capital projects	96,688	17,596	201,281	145,545	-	2,889,714	4,427,730	6,138,646
Total Expenditures	96,688	17,596	201,281	145,545	-	2,889,714	4,427,730	6,138,646
Excess of Revenues Over (Under) Expenditures	(96,688)	(17,596)	(201,281)	(145,545)	-	(2,787,991)	(4,323,000)	(5,782,344)
Other Financing Sources (Uses):								
Transfers in	-	-	-	-	-	265,362	2,243,240	3,790,881
Transfers out	(101,510)	-	(2,719)	(67,599)	-	(1,128,272)	(1,305,558)	(1,088,022)
Debt issued	-	-	204,000	-	-	3,800,000	4,104,000	4,353,000
Total Other Financing Sources (Uses)	(101,510)	-	201,281	(67,599)	-	2,937,090	5,041,682	7,055,859
Changes in Fund Balances	(198,198)	(17,596)	-	(213,144)	-	149,099	718,682	1,273,515
Project Balances - January 1	198,198	367,000	-	213,144	65,850	534,242	3,437,125	2,163,610
Project Balances - December 31	\$ -	\$ 349,404	\$ -	\$ -	\$ 65,850	\$ 683,341	\$ 4,155,807	\$ 3,437,125

## ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- Highway Department Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**AIRPORT FUND**

December 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 1,458,497	\$ 1,549,351
Accounts receivable (net of allowances)	27,960	45,574
Inventories	46,057	52,931
	<hr/>	<hr/>
Total Current Assets	1,532,514	1,647,856
	<hr/>	<hr/>
Noncurrent Assets:		
Net pension asset	64,315	-
Property and equipment:		
Land	6,960,385	6,960,385
Construction in progress	2,063,501	315,363
Buildings	11,247,315	11,247,315
Improvements other than buildings	34,937,821	28,994,593
Machinery and equipment	4,473,434	4,407,319
	<hr/>	<hr/>
Total Property and Equipment	59,682,456	51,924,975
	<hr/>	<hr/>
Less accumulated depreciation	(26,616,361)	(25,213,265)
	<hr/>	<hr/>
Total Property and Equipment - Net	33,066,095	26,711,710
	<hr/>	<hr/>
Total Noncurrent Assets	33,130,410	26,711,710
	<hr/>	<hr/>
Total Assets	34,662,924	28,359,566
	<hr/>	<hr/>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	66,179	-
	<hr/>	<hr/>
Total Assets and Deferred Outflows of Resources	\$ 34,729,103	\$ 35,603,952
	<hr/>	<hr/>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF NET POSITION -  
AIRPORT FUND**

December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 52,300	\$ 43,020
Accrued compensation	14,998	11,308
Other accrued liabilities	2,880	6,141
Due to other governmental agencies	73,298	104,016
Compensated absences	24,411	39,534
Current maturities of long-term debt	48,317	59,090
	<hr/>	<hr/>
Total Current Liabilities	216,204	263,109
	<hr/>	<hr/>
Compensated absences	16,709	20,620
General obligation debt	284,370	371,245
OPEB liability	13,513	17,954
	<hr/>	<hr/>
Total Liabilities	530,796	672,928
	<hr/>	<hr/>
Net Position:		
Net investment in capital assets	32,756,547	26,294,212
Restricted for pension benefits	130,494	-
Unrestricted	1,311,266	1,392,426
	<hr/>	<hr/>
Total Net Position	34,198,307	27,686,638
	<hr/>	<hr/>
Total Liabilities and Net Position	\$ 34,729,103	\$ 28,359,566
	<hr/>	<hr/>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - AIRPORT FUND

For the years ended December 31, 2015 and 2014

	2015	2014
Operating Revenues:		
Charges for services provided to:		
Public	\$ 875,673	\$ 890,084
Other governmental entities	1,853,000	3,750
Miscellaneous	6,851	4,360
Total Operating Revenues	2,735,524	898,194
Operating Expenses:		
Salaries, wages and benefits	581,156	583,523
Materials, supplies and services	460,150	404,454
Heat, light and power	541,818	562,158
Depreciation	1,441,791	1,593,006
Total Operating Expenses	3,024,915	3,143,141
Operating loss	(289,391)	(2,244,947)
Non-Operating Revenues (Expenses):		
Interest expense	(7,559)	(9,768)
Gain (loss) on sale of capital assets	-	9,691
Total Non-Operating Revenues (Expenses)	(7,559)	(77)
Loss Before Transfers	(296,950)	(2,245,024)
Transfers	1,032,160	377,765
Income (loss) before Capital Contributions	735,210	(1,867,259)
Capital Contributions	5,651,793	-
Increase (Decrease) in Net Position	6,387,003	(1,867,259)
Net Position - January 1	27,686,638	29,553,897
Change in Accounting Principle	124,666	-
Net Position - December 31	\$ 34,198,307	\$ 27,686,638

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
Cash flows from operating activities:		
Cash received from customers	\$ 900,138	\$ 891,679
Cash received from other governmental entities	1,853,000	3,750
Cash payments for goods and services	(1,019,181)	(943,283)
Cash payments to employees	(606,769)	(590,982)
	<u>1,127,188</u>	<u>(638,836)</u>
Net cash provided by(used for) operating activities		
Cash flows from noncapital financing activities		
Transfers	1,032,160	377,765
	<u>1,032,160</u>	<u>377,765</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(2,144,383)	(324,054)
Payment of debt	(97,648)	(57,194)
Interest paid on debt	(8,171)	(10,186)
Proceeds from sale of capital assets	-	9,691
	<u>(2,250,202)</u>	<u>(381,743)</u>
Net cash used in capital and related financing activities		
Net decrease in cash and cash equivalents	(90,854)	(642,814)
Cash and cash equivalents - January 1	1,549,351	2,192,165
Cash and cash equivalents - December 31	<u>\$ 1,458,497</u>	<u>\$ 1,549,351</u>



**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**AIRPORT FUND**

For the years ended December 31, 2015 and 2014

	2015	2014
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (289,391)	\$ (2,244,947)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:		
Depreciation	1,441,791	1,593,006
Changes in assets and liabilities		
Receivables	17,614	(2,765)
Inventories	6,874	4,714
Net pension asset	32,947	-
Deferred outflow Pension	(38,775)	-
Vouchers payable	9,280	(5,670)
Due to other governments	(30,718)	24,715
Other liabilities	(22,434)	(7,889)
Total adjustments	<u>1,416,579</u>	<u>1,606,111</u>
Net cash provided by (used for) operating activities	<u>\$ 1,127,188</u>	<u>\$ (638,836)</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	<u>\$ 1,458,497</u>	<u>\$ 1,549,351</u>
	<u>\$ 1,458,497</u>	<u>\$ 1,549,351</u>

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2015 there was a non cash contribution from the FAA in the amount of \$5,651,793. In 2014 there were no non cash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2015 and 2014

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Current Assets:		
Cash and investments	\$ 26,995,129	\$ 27,079,619
Receivables (net of allowances for uncollectibles):		
Accounts receivable	647,159	683,791
Accrued interest	58,171	45,290
Due from other governmental agencies	428,751	332,236
Advance payments - Vendors	125,304	167,462
	<hr/>	<hr/>
Total Current Assets	28,254,514	28,308,398
Noncurrent Assets:		
Restricted assets:		
Cash and investments	15,549,661	15,405,787
Accrued interest	45,743	52,974
Other Assets:		
Investment in Tri-County Venture	1,172,140	1,441,988
Net pension asset	123,183	-
Property and equipment:		
Land	1,613,616	1,613,616
Construction in progress	-	36,396
Buildings	6,018,726	6,018,726
Improvements other than buildings	22,392,526	21,753,929
Machinery and equipment	4,517,760	4,729,481
	<hr/>	<hr/>
Total Property and Equipment	34,542,628	34,152,148
Less accumulated depreciation	(28,040,977)	(28,345,651)
	<hr/>	<hr/>
Total Property and Equipment - Net	6,501,651	5,806,497
	<hr/>	<hr/>
Total Noncurrent Assets	23,392,378	22,707,246
	<hr/>	<hr/>
Total Assets	51,646,892	51,015,644
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related for Pensions	128,069	-
	<hr/>	<hr/>
Total Assets and Deferred outflows of resources	\$ 51,774,961	\$ 51,015,644

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SOLID WASTE MANAGEMENT FUND**

December 31, 2015 and 2014

<u>LIABILITIES AND NET POSITION</u>	<u>2015</u>	<u>2014</u>
Current Liabilities:		
Vouchers payable	\$ 415,461	\$ 320,239
Accrued compensation	28,197	22,548
Other accrued liabilities	15,308	319
Due to other governmental agencies	921,412	698,289
Compensated absences	51,399	77,653
Current maturities of long-term debt	14,885	15,116
	<u>1,446,662</u>	<u>1,134,164</u>
Total Current Liabilities		
Compensated absences	31,977	35,460
Landfill closure and long-term care	17,879,366	18,234,305
Long-term due to other governments	904,459	1,172,140
General obligation debt	53,928	67,666
OPEB liability (asset)	(93,382)	(93,906)
	<u>20,223,010</u>	<u>20,549,829</u>
Total Liabilities		
Net Position:		
Net Investment in capital assets	6,501,651	5,806,497
Restricted for pensions	251,252	-
Restricted for Purchase orders	14,955	4,490
Unrestricted	24,784,093	24,654,828
	<u>31,551,951</u>	<u>30,465,815</u>
Total Net Position		
Total Liabilities and Net Position	<u>\$ 51,774,961</u>	<u>\$ 51,015,644</u>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2015 and 2014

	2015	2014
Operating Revenues:		
Charges for services provided to:		
Public	\$ 8,817,368	\$ 8,481,151
Other governmental entities	254,181	608,122
Other county departments	164,782	125,355
Miscellaneous	87,757	63,734
Total Operating Revenues	9,324,088	9,278,362
Operating Expenses:		
Salaries, wages and benefits	1,081,031	1,084,899
Materials, supplies and services	6,753,513	6,960,192
Heat, light and power	425,274	442,271
Depreciation	754,033	553,010
Landfill closure and long-term care	(85,091)	1,150,475
Total Operating Expenses	8,928,760	10,190,847
Operating income (loss)	395,328	(912,485)
Non-Operating Revenues (Expenses):		
Investment income	405,274	551,490
Interest expense	(1,115)	(1,314)
Grant revenue	45,390	3,375
Gain on sale of capital assets	-	120,443
Total Non-Operating Revenues (Expenses)	449,549	673,994
Increase (Decrease) in Net Position	844,877	(238,491)
Net Position - January 1	30,465,815	30,704,306
Change in Accounting Principle	241,259	-
Net Position - December 31	\$ 31,551,951	\$ 30,465,815

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
Cash flows from operating activities:		
Cash received from customers	\$ 9,099,423	\$ 9,507,511
Cash received from county	164,782	125,355
Cash payments for goods and services	(7,070,944)	(7,403,259)
Cash payments to employees	(1,114,588)	(1,078,061)
	<u>1,078,673</u>	<u>1,151,546</u>
Net cash provided by operating activities		
Cash flows from noncapital financing activities		
Grants received	45,390	3,375
	<u>45,390</u>	<u>3,375</u>
Net cash provided by noncapital financing activities		
Cash flows from capital and related financing activities:		
Purchases of capital assets	(2,514,388)	(797,462)
Payment of debt	(13,969)	(12,938)
Interest paid on debt	(1,147)	(1,423)
Proceeds from sale of capital assets	-	501,500
	<u>(2,529,504)</u>	<u>(310,323)</u>
Net cash used for capital and related financing activities		
Cash flows from investing activities:		
Purchases of investments	(17,803,276)	(6,130,600)
Sale of investments	19,019,924	5,990,003
Investment income	399,624	559,584
	<u>1,616,272</u>	<u>418,987</u>
Net cash provided by investing activities		
Net increase in cash and cash equivalents	210,831	1,263,585
Cash and cash equivalents - January 1	<u>27,131,815</u>	<u>25,868,230</u>
Cash and cash equivalents - December 31	<u><u>\$ 27,342,646</u></u>	<u><u>\$ 27,131,815</u></u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**SOLID WASTE MANAGEMENT FUND**

For the years ended December 31, 2015 and 2014

	2015	2014
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 395,328	\$ (912,485)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	754,033	553,010
Changes in assets and liabilities		
Receivables	36,632	(77,218)
Due from other governments	(96,515)	431,722
Investment in Tri-County Single Stream Recycling	269,848	257,633
Advance payments	42,158	39,048
Net pension asset	64,670	-
Deferred outflow Pension	(74,663)	-
Vouchers payable	95,222	(109,496)
Due to other governments	223,123	98,179
Other liabilities	(8,543)	(8,572)
Long-term due to other governments	(267,681)	(269,848)
Long-term care accrual	(354,939)	1,149,573
Total adjustments	683,345	2,064,031
Net cash provided by operating activities	\$ 1,078,673	\$ 1,151,546
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 26,995,129	\$ 27,079,619
Restricted cash and investments	15,549,661	15,405,787
Less noncurrent investments	(15,202,144)	(15,353,591)
	\$ 27,342,646	\$ 27,131,815

**NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES**

In 2015 or 2014, there were no noncash contributions of capital assets to Solid Waste or no noncash transactions relating to noncurrent investments.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 11,525,474	\$ 10,538,349
Accounts receivable (net of allowances for uncollectibles)	45,917	168,668
Due from other governmental agencies	848,690	1,715,448
Inventories	118,882	123,302
Advance payments - Vendors	205,919	196,734
Total Current Assets	<u>12,744,882</u>	<u>12,742,501</u>
Noncurrent Assets:		
Net pension asset	1,505,695	-
Property and Equipment:		
Land	147,842	147,842
Construction in progress	52,675	7,500
Buildings	25,684,933	25,684,933
Improvements other than buildings	533,871	508,871
Machinery and equipment	1,202,119	1,222,204
Total Property and Equipment	<u>27,621,440</u>	<u>27,571,350</u>
Less accumulated depreciation	<u>(5,445,713)</u>	<u>(4,863,134)</u>
Total Property and Equipment - Net	<u>22,175,727</u>	<u>22,708,216</u>
Total noncurrent assets	<u>23,681,422</u>	<u>22,708,216</u>
Total Assets	<u>36,426,304</u>	<u>35,450,717</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	1,582,145	-
Deferred Charges on Refunding	28,919	153,235
Total Deferred Outflows of Resources	<u>1,611,064</u>	<u>153,235</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 38,037,368</u>	<u>\$ 35,603,952</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**PARK VIEW HEALTH CENTER FUND**

December 31, 2015 and 2014

	2015	2014
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 235,356	\$ 267,056
Accrued compensation	412,610	466,809
Other accrued liabilities	22,377	36,034
Due to other governmental agencies	568	776
Unearned revenue	-	25,000
Compensated absences	858,745	856,234
Current maturities of long-term debt	2,376,518	2,523,048
Premium on bond issue	22,312	107,877
Total Current Liabilities	<u>3,928,486</u>	<u>4,282,834</u>
Compensated absences	246,176	305,446
Premium on bond issue	-	26,969
General obligation debt	1,172,641	3,549,158
OPEB liability	<u>453,197</u>	<u>420,841</u>
Total Liabilities	<u>5,800,500</u>	<u>8,585,248</u>
Net Position:		
Net investment in capital assets	19,244,096	16,773,069
Restricted for pensions	3,087,840	-
Restricted for purchase orders	63,004	6,500
Unrestricted	<u>9,841,928</u>	<u>10,239,135</u>
Total Net Position	<u>32,236,868</u>	<u>27,018,704</u>
Total Liabilities and Net Position	<u>\$ 38,037,368</u>	<u>\$ 35,603,952</u>



# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2015 and 2014

	2015	2014
Operating Revenues:		
Charges for services provided to:		
Public	\$ 6,841,968	\$ 6,520,323
Other governmental entities	5,794,308	5,906,982
Miscellaneous	11,560	13,058
Total Operating Revenues	<u>12,647,836</u>	<u>12,440,363</u>
Operating Expenses:		
Salaries, wages and benefits	13,225,604	13,343,189
Materials, supplies and services	3,125,816	3,090,391
Heat, light and power	365,960	353,899
Depreciation	602,664	610,492
Total Operating Expenses	<u>17,320,044</u>	<u>17,397,971</u>
Operating Loss	<u>(4,672,208)</u>	<u>(4,957,608)</u>
Non-Operating Revenues (Expenses):		
Interest expense	(100,626)	(152,974)
Premium on bond	112,534	107,877
Grant revenue	1,608,845	1,540,540
Gain (loss) on sale of capital assets	-	(97,971)
Issuance costs of long term debt	(124,316)	(155,976)
Total Non-Operating Revenues (Expenses)	<u>1,496,437</u>	<u>1,241,496</u>
Loss Before Transfers	<u>(3,175,771)</u>	<u>(3,716,112)</u>
Transfers in	<u>5,380,860</u>	<u>5,780,796</u>
Increase in Net Position	<u>2,205,089</u>	<u>2,064,684</u>
Net Position - January 1	27,018,704	24,954,020
Change in Accounting Principle	3,013,075	-
Net Position - December 31	<u>\$ 32,236,868</u>	<u>\$ 27,018,704</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
Cash flows from operating activities:		
Cash received from customers	\$ 13,612,345	\$ 11,488,581
Cash payments for goods and services	(3,404,133)	(3,323,989)
Cash payments to employees	(13,378,971)	(13,265,642)
Net cash used for operating activities	<u>(3,170,759)</u>	<u>(5,101,050)</u>
Cash flows from noncapital financing activities		
Transfers in	5,380,860	5,780,796
Grants received	<u>1,608,845</u>	<u>1,540,540</u>
Net cash provided by noncapital financing activities	<u>6,989,705</u>	<u>7,321,336</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(70,175)	(32,970)
Payment of debt	(2,523,047)	(2,450,298)
Interest paid on debt	(114,283)	(165,489)
Proceeds from sale of capital assets	-	1,021
Cash paid for debt issuance	<u>(124,316)</u>	<u>(155,976)</u>
Net cash used for capital and related financing activities	<u>(2,831,821)</u>	<u>(2,803,712)</u>
Net increase (decrease) in cash and cash equivalents	987,125	(583,426)
Cash and cash equivalents - January 1	<u>10,538,349</u>	<u>11,121,775</u>
Cash and cash equivalents - December 31	<u><u>\$ 11,525,474</u></u>	<u><u>\$ 10,538,349</u></u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS  
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
Reconciliation of operating loss to net cash used for operating activities:		
Operating loss	\$ (4,672,208)	\$ (4,957,608)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	602,664	610,492
Changes in assets and liabilities		
Receivables	122,751	(42,511)
Due from other governments	866,758	(909,271)
Inventories	4,420	(10,168)
Advance payments	115,131	135,871
Net Pension Asset	842,926	-
Deferred outflow pension	(917,691)	-
Vouchers payable	(31,700)	(2,591)
Due to other governments	(208)	(2,811)
Other liabilities	(103,602)	77,547
Total adjustments	<u>1,501,449</u>	<u>(143,442)</u>
Net cash used for operating activities	<u>\$ (3,170,759)</u>	<u>\$ (5,101,050)</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 11,525,474	\$ 10,538,349
	<u>\$ 11,525,474</u>	<u>\$ 10,538,349</u>

**NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES**

In 2015 and 2014, there were no non cash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 995,607	\$ 1,073,967
Receivable (net of allowances for uncollectibles):		
Accounts receivable	149,354	98,733
Interest receivable	1,404	1,260
Due from other governmental agencies	1,109,731	981,837
Inventories	857,943	779,677
Advance payments - Vendors	572	1,009
	<hr/>	<hr/>
Total Current Assets	3,114,611	2,936,483
Noncurrent Assets:		
Net pension asset	585,871	-
Property and Equipment:		
Land	738,916	738,916
Buildings	6,452,131	6,540,583
Improvements other than buildings	133,523	133,523
Machinery and equipment	14,251,622	13,694,118
	<hr/>	<hr/>
Total Property and Equipment	21,576,192	21,107,140
Less accumulated depreciation	<hr/> (12,727,633)	<hr/> (12,212,811)
Total Property and Equipment - Net	8,848,559	8,894,329
	<hr/>	<hr/>
Total Noncurrent Assets	9,434,430	8,894,329
	<hr/>	<hr/>
Total Assets	12,549,041	11,830,812
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflows Related to Pensions	599,548	-
Total Deferred Outflows of Resources	<hr/> 599,548	<hr/> -
	<hr/>	<hr/>
Total Assets and Deferred Outflows of Resources	<hr/> \$ 13,148,589	<hr/> \$ 11,830,812

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**HIGHWAY DEPARTMENT FUND**

December 31, 2015 and 2014

	2015	2014
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 189,842	\$ 270,748
Accrued compensation	122,061	93,492
Other accrued liabilities	1,893	1,994
Due to other governmental agencies	28,938	31,756
Unearned revenue	-	36,167
Compensated absences	374,311	369,339
Current maturities of long-term debt	72,488	69,413
	<hr/>	<hr/>
Total Current Liabilities	789,533	872,909
	<hr/>	<hr/>
Compensated absences	402,570	373,340
General obligation debt	314,338	386,826
OPEB liability	99,156	75,429
	<hr/>	<hr/>
Total Liabilities	1,605,597	1,708,504
	<hr/>	<hr/>
Net Position:		
Net Investment in capital assets	8,660,661	8,677,401
Restricted for pensions	1,185,419	-
Restricted for Purchase orders	251,617	54,383
Unrestricted	1,445,295	1,390,524
	<hr/>	<hr/>
Total Net Position	11,542,992	10,122,308
	<hr/>	<hr/>
Total Liabilities and Net Position	\$ 13,148,589	\$ 11,830,812
	<hr/>	<hr/>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - HIGHWAY DEPARTMENT FUND

For the years ended December 31, 2015 and 2014

	2015	2014
Operating Revenues:		
Charges for services provided to:		
Public	\$ 21,680	\$ 12,379
Other governmental entities	6,238,176	5,748,896
Other county departments	6,671,210	5,042,416
Miscellaneous	35,094	90,453
Total Operating Revenues	12,966,160	10,894,144
Operating Expenses:		
Salaries, wages and benefits	5,308,986	5,168,063
Materials, supplies and services	6,137,602	4,312,025
Heat, light and power	167,161	171,362
Depreciation	1,076,843	1,066,163
Total Operating Expenses	12,690,592	10,717,613
Operating income	275,568	176,531
Non-Operating Revenues (Expenses):		
Investment income (loss)	12,564	16,774
Interest expense	(7,780)	(8,652)
Total Non-Operating Revenues (Expenses)	4,784	8,122
Income before contributions	280,352	184,653
Capital Contributions	5,319	16,637
Increase in Net Position	285,671	201,290
Net Position - January 1	10,122,308	9,921,018
Change in Accounting Principle	1,135,013	-
Net Position - December 31	\$ 11,542,992	\$ 10,122,308

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	\$ 6,080,268	\$ 5,792,989
Cash received from county	6,671,210	5,042,416
Cash payments for goods and services	(6,466,316)	(4,687,648)
Cash payments to employees	(5,272,894)	(5,169,068)
	<u>1,012,268</u>	<u>978,689</u>
Net cash provided by operating activities		
	<u>1,012,268</u>	<u>978,689</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,057,741)	(1,086,947)
Asset charged to administration	-	1,342
Payment of debt	(69,413)	(65,600)
Interest paid on debt	(7,881)	(9,252)
Proceeds from sale of capital assets	31,987	96,142
	<u>(1,103,048)</u>	<u>(1,064,315)</u>
Net cash used for capital and related financing activities		
	<u>(1,103,048)</u>	<u>(1,064,315)</u>
Cash flows from investing activities:		
Investment income	12,420	17,977
	<u>12,420</u>	<u>17,977</u>
Net cash provided by investing activities		
	<u>12,420</u>	<u>17,977</u>
Net decrease in cash and cash equivalents	(78,360)	(67,649)
Cash and cash equivalents - January 1	1,073,967	1,141,616
Cash and cash equivalents - December 31	<u>\$ 995,607</u>	<u>\$ 1,073,967</u>

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**HIGHWAY DEPARTMENT FUND**

For the years ended December 31, 2015 and 2014

	2015	2014
Reconciliation of operating income to net cash provided by operating activities:		
Operating Income	\$ 275,568	\$ 176,531
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,076,843	1,066,163
Changes in assets and liabilities		
Receivables	(50,621)	(78,201)
Due from other governments	(127,894)	197,128
Inventories	(78,266)	(169,603)
Advance payments	437	(216)
Net pension asset	301,816	-
Deferred outflow pension	(352,222)	-
Vouchers payable	(80,906)	(36,316)
Due to other governments	(2,818)	1,874
Unearned revenue	(36,167)	(177,666)
Other liabilities	86,498	(1,005)
Total adjustments	736,700	802,158
Net cash provided by operating activities	<u>\$ 1,012,268</u>	<u>\$ 978,689</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	<u>\$ 995,607</u>	<u>\$ 1,073,967</u>
	<u>\$ 995,607</u>	<u>\$ 1,073,967</u>

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2015 the County received capital assets from the State of Wisconsin in the amount of \$5,319.  
In 2014 the County received capital assets from the State of Wisconsin in the amount of \$16,637.



## **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS

December 31, 2015

(With summarized financial information as of December 31, 2014)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2015	December 31, 2014
<u>ASSETS</u>				
Current Assets:				
Cash and investments	\$ 44,639	\$ 8,134,044	\$ 8,178,683	\$ 8,410,731
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	79,420	79,420	1,647
Accrued interest	-	17,892	17,892	14,127
Due from other governmental agencies	1,529	-	1,529	4,416
Inventories	24,412	-	24,412	25,265
Advance payments - Vendors	9,276	527,624	536,900	467,631
Total Current Assets	79,856	8,758,980	8,838,836	8,923,817
Noncurrent Assets:				
Insurance deposit	-	214,419	214,419	198,791
Total Noncurrent Assets	-	214,419	214,419	198,791
Total Assets	\$ 79,856	\$ 8,973,399	\$ 9,053,255	\$ 9,122,608

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF NET POSITION -  
ALL INTERNAL SERVICE FUNDS**

December 31, 2015

(With summarized financial information as of December 31, 2014)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2015	December 31, 2014
<u>LIABILITIES AND NET POSITION</u>				
Current Liabilities				
Vouchers payable	\$ 40,568	\$ 25,351	\$ 65,919	\$ 35,164
Accrued compensation	2,128	-	2,128	1,903
Claims payable	-	1,843,205	1,843,205	1,491,901
Other liabilities	2	-	2	1
Compensated absenses	4,267	-	4,267	5,375
Due to other governments	7	-	7	-
Total Current Liabilities	46,972	1,868,556	1,915,528	1,534,344
Compensated absences	12,891	-	12,891	11,612
OPEB liability	17,013	-	17,013	16,236
Total Liabilities	76,876	1,868,556	1,945,432	1,562,192
Net Position:				
Unrestricted (deficit)	2,980	7,104,843	7,107,823	7,560,416
Total Net Position	2,980	7,104,843	7,107,823	7,560,416
Total Liabilities and Net Position	\$ 79,856	\$ 8,973,399	\$ 9,053,255	\$ 9,122,608

# WINNEBAGO COUNTY, WISCONSIN

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2015	December 31, 2014
Operating Revenues:				
Charges for services provided to:				
Public	\$ 2,565	\$ 117,289	\$ 119,854	\$ 113,515
Other governmental entities	4,499	-	4,499	6,211
Other county departments	465,511	2,215,491	2,681,002	2,469,741
Miscellaneous	-	-	-	2,179
Total Operating Revenues	472,575	2,332,780	2,805,355	2,591,646
Operating Expenses:				
Salaries, wages and benefits	51,744	58,872	110,616	126,805
Materials, supplies and services	368,955	2,864,240	3,233,195	2,653,716
Total Operating Expenses	420,699	2,923,112	3,343,811	2,780,521
Operating Income (Loss)	51,876	(590,332)	(538,456)	(188,875)
Non-Operating Revenues:				
Investment income	70	85,793	85,863	121,149
Total Non-Operating Revenues	70	85,793	85,863	121,149
Income (Loss) Before Transfers	51,946	(504,539)	(452,593)	(67,726)
Transfers	-	-	-	48,840
Increase (Decrease) in Net Position	51,946	(504,539)	(452,593)	(18,886)
Total Net Position (Deficit)- January 1	(48,966)	7,609,382	7,560,416	7,579,302
Total Net Position - December 31	\$ 2,980	\$ 7,104,843	\$ 7,107,823	\$ 7,560,416

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF CASH FLOWS -**  
**ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2015	December 31, 2014
Cash flows from operating activities:				
Cash received from customers	\$ 6,309	\$ -	\$ 6,309	\$ 9,524
Cash received from county	465,511	2,258,649	2,724,160	2,576,854
Cash payments for goods and services	(355,901)	(2,579,271)	(2,935,172)	(2,808,625)
Cash payments to employees	(50,571)	(58,872)	(109,443)	(130,572)
Net cash provided by (used for) operating activities	65,348	(379,494)	(314,146)	(352,819)
Cash flows from noncapital financing activities:				
Transfers	-	-	-	48,840
Cash flows from investing activities:				
Investment income	70	82,028	82,098	126,920
Net increase (decrease) in cash and cash equivalents	65,418	(297,466)	(232,048)	(177,059)
Cash and cash equivalents - January 1	(20,779)	8,431,510	8,410,731	8,587,790
Cash and cash equivalents - December 31	\$ 44,639	\$ 8,134,044	\$ 8,178,683	\$ 8,410,731

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF CASH FLOWS -**  
**ALL INTERNAL SERVICE FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	<b>General Services Fund</b>	<b>Self- Insurance Fund</b>	<b>Totals</b>	
			<b>December 31, 2015</b>	<b>December 31, 2014</b>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:				
Operating income (loss)	\$ 51,876	\$ (590,332)	\$ (538,456)	\$ (188,875)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Changes in assets and liabilities				
Receivables	(755)	(77,773)	(78,528)	(1,626)
Inventories	853	-	853	(6,030)
Advance payments	(12)	(84,885)	(84,897)	(197,161)
Vouchers payable	12,213	18,550	30,763	1,994
OPEB liability	777	-	777	738
Other liabilities	396	351,304	351,700	41,783
Total adjustments	13,472	210,838	224,310	(163,944)
Net cash provided by (used for) operating activities	\$ 65,348	\$ (379,494)	\$ (314,146)	\$ (352,819)

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2015 and 2014, there were no noncash transactions.

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF NET POSITION -  
GENERAL SERVICES FUND**

December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 44,639	\$ (20,779)
Due from other governmental agencies	1,529	774
Inventories	24,412	25,265
Advance payments - Vendors	9,276	9,264
	<hr/>	<hr/>
Total Assets	\$ 79,856	\$ 14,524
	<hr/>	<hr/>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 40,568	\$ 28,363
Other liabilities	2	1
Accrued compensation	2,128	1,903
Compensated absences	4,267	5,375
Due to other governments	7	-
	<hr/>	<hr/>
Total Current Liabilities	46,972	35,642
	<hr/>	<hr/>
Compensated absences	12,891	11,612
OPEB liability	17,013	16,236
	<hr/>	<hr/>
Total Liabilities	76,876	63,490
	<hr/>	<hr/>
Net Position:		
Unrestricted (deficit)	2,980	(48,966)
	<hr/>	<hr/>
Total Net Position	2,980	(48,966)
	<hr/>	<hr/>
Total Liabilities and Net Position	\$ 79,856	\$ 14,524
	<hr/>	<hr/>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - GENERAL SERVICES FUND

For the years ended December 31, 2015 and 2014

	2015	2014
Operating Revenues:		
Charges for services provided to:		
Public	\$ 2,565	\$ 1,113
Other governmental entities	4,499	6,211
Other county departments	465,511	442,699
	<hr/>	<hr/>
Total Operating Revenues	472,575	450,023
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	51,744	69,601
Materials, supplies and services	368,955	392,974
	<hr/>	<hr/>
Total Operating Expenses	420,699	462,575
	<hr/>	<hr/>
Operating income (loss)	51,876	(12,552)
	<hr/>	<hr/>
Non-Operating Revenues (expenses) :		
Investment income	70	-
	<hr/>	<hr/>
Total Non-Operating Revenues (expenses)	70	-
	<hr/>	<hr/>
Income (Loss) Before Transfers	51,946	(12,552)
	<hr/>	<hr/>
Transfers	-	48,840
	<hr/>	<hr/>
Increase in Net Position	51,946	36,288
	<hr/>	<hr/>
Net Position (Deficit)- January 1	(48,966)	(85,254)
	<hr/>	<hr/>
Net Position (Deficit) - December 31	\$ 2,980	\$ (48,966)
	<hr/>	<hr/>



**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**GENERAL SERVICES FUND**

For the years ended December 31, 2015 and 2014

	2015	2014
Cash flows from operating activities:		
Cash received from customers	\$ 6,309	\$ 7,345
Cash received from county	465,511	442,699
Cash payments for goods and services	(355,901)	(403,211)
Cash payments to employees	(50,571)	(73,368)
Net cash provided by (used for) operating activities	<u>65,348</u>	<u>(26,535)</u>
Cash flows from noncapital financing activities		
Transfers	<u>-</u>	<u>48,840</u>
Cash flows from investing activities:		
Investment income	<u>70</u>	<u>-</u>
Net increase in cash and cash equivalents	65,418	22,305
Cash and cash equivalents - January 1	<u>(20,779)</u>	<u>(43,084)</u>
Cash and cash equivalents - December 31	<u><u>\$ 44,639</u></u>	<u><u>\$ (20,779)</u></u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ 51,876	\$ (12,552)
Adjustments to reconcile operating income(loss) to net cash provided by(used for) operating activities:		
Changes in assets and liabilities		
Receivables	(755)	21
Inventories	853	(6,030)
Advance payments	(12)	(9,264)
Vouchers payable	12,213	5,057
OPEB liability	777	738
Other liabilities	396	(4,505)
Total adjustments	<u>13,472</u>	<u>(13,983)</u>
Net cash provided by(used for) operating activities	<u><u>\$ 65,348</u></u>	<u><u>\$ (26,535)</u></u>

**NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES**

In 2015 and 2014, there were no noncash transactions.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMPARATIVE STATEMENTS OF NET POSITION -**  
**SELF INSURANCE FUND**

December 31, 2015 and 2014

	2015	2014
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 8,134,044	\$ 8,431,510
Receivables (net of allowances for uncollectibles):		
Accounts receivable	79,420	1,647
Accrued interest	17,892	14,127
Due from other governmental agencies	-	3,642
Advance payments - Vendors	527,624	458,367
Total Current Assets	<u>8,758,980</u>	<u>8,909,293</u>
Noncurrent Assets:		
Insurance deposit	<u>214,419</u>	<u>198,791</u>
Total Noncurrent Assets	<u>214,419</u>	<u>198,791</u>
Total Assets	<u>\$ 8,973,399</u>	<u>\$ 9,108,084</u>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 25,351	\$ 6,801
Claims payable	<u>1,843,205</u>	<u>1,491,901</u>
Total Liabilities	<u>1,868,556</u>	<u>1,498,702</u>
Net Position:		
Unrestricted	<u>7,104,843</u>	<u>7,609,382</u>
Total Net Position	<u>7,104,843</u>	<u>7,609,382</u>
Total Liabilities and Net Position	<u>\$ 8,973,399</u>	<u>\$ 9,108,084</u>

# WINNEBAGO COUNTY, WISCONSIN

## COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - SELF INSURANCE FUND

For the years ended December 31, 2015 and 2014

	2015	2014
Operating Revenues:		
Charges for services provided to:		
Public	\$ 117,289	\$ 112,402
Other county departments	2,215,491	2,027,042
Miscellaneous	-	2,179
Total Operating Revenues	<u>2,332,780</u>	<u>2,141,623</u>
Operating Expenses:		
Salaries, wages and benefits	58,872	57,204
Materials, supplies and services	<u>2,864,240</u>	<u>2,260,742</u>
Total Operating Expenses	<u>2,923,112</u>	<u>2,317,946</u>
Operating Loss	<u>(590,332)</u>	<u>(176,323)</u>
Non-Operating Revenues:		
Investment income (loss)	<u>85,793</u>	<u>121,149</u>
Total Non-Operating Revenues	<u>85,793</u>	<u>121,149</u>
Decrease in Net Position	(504,539)	(55,174)
Net Position - January 1	<u>7,609,382</u>	<u>7,664,556</u>
Net Position - December 31	<u>\$ 7,104,843</u>	<u>\$ 7,609,382</u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2015 and 2014

	<b>2015</b>	<b>2014</b>
Cash flows from operating activities:		
Cash received from customers	\$ -	\$ 2,179
Cash received from county	2,258,649	2,134,155
Cash payments for goods and services	(2,579,271)	(2,405,414)
Cash payments to employees	(58,872)	(57,204)
	<u>                    </u>	<u>                    </u>
Net cash used for operating activities	(379,494)	(326,284)
	<u>                    </u>	<u>                    </u>
Cash flows from investing activities:		
Investment income (loss)	82,028	126,920
	<u>                    </u>	<u>                    </u>
Net cash provided by investing activities	82,028	126,920
	<u>                    </u>	<u>                    </u>
Net decrease in cash and cash equivalents	(297,466)	(199,364)
Cash and cash equivalents - January 1	8,431,510	8,630,874
	<u>                    </u>	<u>                    </u>
Cash and cash equivalents - December 31	\$ 8,134,044	\$ 8,431,510
	<u>                    </u>	<u>                    </u>

**WINNEBAGO COUNTY, WISCONSIN**

**COMPARATIVE STATEMENTS OF CASH FLOWS -  
SELF INSURANCE FUND**

For the years ended December 31, 2015 and 2014

	2015	2014
Reconciliation of operating loss to net cash provided by (used for) operating activities:		
Operating loss	\$ (590,332)	\$ (176,323)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Changes in assets and liabilities:		
Receivables	(77,773)	(1,647)
Due from other governments	3,642	(3,642)
Advance payments	(84,885)	(187,897)
Vouchers payable	18,550	(3,063)
Other liabilities	351,304	46,288
	<hr/>	<hr/>
Total adjustments	210,838	(149,961)
	<hr/>	<hr/>
Net cash used for operating activities	\$ (379,494)	\$ (326,284)
	<hr/>	<hr/>

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2015 and 2014, there were no noncash transactions.

## AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent. Agency Funds are funds received by the County on behalf of various individuals and governmental agencies.

- Litigant's Deposit Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- Patient's Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- Other Trust Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.
- MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.
- Post Retirement Health Fund - To account for the receipt and disbursement of funds for the conversion of sick leave to health care premiums.

**WINNEBAGO COUNTY, WISCONSIN**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION-**  
**ALL AGENCY FUNDS**

December 31, 2015  
(With summarized financial information as of December 31, 2014)

	Litigant's Deposit Funds	Patient's Funds	Other Trust Funds	Meg Unit	Post Retirement Health	Totals	
						December 31, 2015	December 31, 2014
<b>ASSETS</b>							
Cash and investments	\$ 672,828	\$ 104,695	\$ 202,661	\$ 337,999	\$ 82,209	\$ 1,400,392	\$ 1,294,455
Accounts receivable	-	(20,741)	-	681	-	(20,060)	409
Accrued grants and aid	-	-	-	25,936	-	25,936	31,737
Prepaid items	-	-	-	3,333	-	3,333	3,333
Equipment	-	-	-	32,492	-	32,492	32,492
Total Assets	\$ 672,828	\$ 83,954	\$ 202,661	\$ 400,441	\$ 82,209	\$ 1,442,093	\$ 1,362,426
<b>LIABILITIES</b>							
Liabilities:							
Other accrued liabilities	\$ 672,828	\$ 83,954	\$ 202,661	\$ 400,441	\$ 82,209	\$ 1,442,093	\$ 1,362,426
Total Liabilities	\$ 672,828	\$ 83,954	\$ 202,661	\$ 400,441	\$ 82,209	\$ 1,442,093	\$ 1,362,426

**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
<b><u>LITIGANT'S DEPOSIT FUNDS</u></b>				
Assets:				
Cash and investments	\$ 718,631	\$ 8,935,640	\$ 8,981,443	\$ 672,828
Total Assets	\$ 718,631	\$ 8,935,640	\$ 8,981,443	\$ 672,828
Liabilities:				
Other accrued liabilities	\$ 718,631	\$ 8,935,640	\$ 8,981,443	\$ 672,828
Total Liabilities	\$ 718,631	\$ 8,935,640	\$ 8,981,443	\$ 672,828
<b><u>PATIENT'S FUNDS</u></b>				
Assets:				
Cash and investments	\$ 62,443	\$ 10,688,050	\$ 10,645,798	\$ 104,695
Accounts receivable	\$ -	142,899	163,640	(20,741)
Total Assets	\$ 62,443	\$ 10,830,949	\$ 10,809,438	\$ 83,954
Liabilities:				
Other accrued liabilities	\$ 62,443	\$ 10,830,949	\$ 10,809,438	\$ 83,954
Total Liabilities	\$ 62,443	\$ 10,830,949	\$ 10,809,438	\$ 83,954
<b><u>OTHER TRUST FUNDS</u></b>				
Assets:				
Cash and investments	\$ 220,881	\$ 91,520	\$ 109,740	\$ 202,661
Total Assets	\$ 220,881	\$ 91,520	\$ 109,740	\$ 202,661
Liabilities:				
Other accrued liabilities	\$ 220,881	\$ 91,520	\$ 109,740	\$ 202,661
Total Liabilities	\$ 220,881	\$ 91,520	\$ 109,740	\$ 202,661

Continued



**WINNEBAGO COUNTY, WISCONSIN**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-  
ALL AGENCY FUNDS**

For the year ended December 31, 2015  
(With summarized financial information for the year ended December 31, 2014)

	Balance December 31, 2014	Additions	Deductions	Balance December 31, 2015
<b><u>MEG UNIT</u></b>				
Assets:				
Cash and investments	\$ 260,290	\$ 495,807	\$ 418,098	\$ 337,999
Accounts receivable	409	682	410	681
Accrued grants and aid	31,737	136,526	142,327	25,936
Prepaid items	3,333	-	-	3,333
Equipment	32,492	-	-	32,492
Total Assets	<u>\$ 328,261</u>	<u>\$ 633,015</u>	<u>\$ 560,835</u>	<u>\$ 400,441</u>
Liabilities:				
Other accrued liabilities	\$ 328,261	\$ 633,015	\$ 560,835	\$ 400,441
Total Liabilities	<u>\$ 328,261</u>	<u>\$ 633,015</u>	<u>\$ 560,835</u>	<u>\$ 400,441</u>
<b><u>POST RETIREMENT HEALTH</u></b>				
Assets:				
Cash and investments	\$ 32,210	\$ 99,749	\$ 49,750	\$ 82,209
Total Assets	<u>\$ 32,210</u>	<u>\$ 99,749</u>	<u>\$ 49,750</u>	<u>\$ 82,209</u>
Liabilities:				
Other accrued liabilities	\$ 32,210	\$ 99,749	\$ 49,750	\$ 82,209
Total Liabilities	<u>\$ 32,210</u>	<u>\$ 99,749</u>	<u>\$ 49,750</u>	<u>\$ 82,209</u>
<b><u>TOTALS - ALL AGENCY FUNDS</u></b>				
Assets:				
Cash and investments	\$ 1,294,455	\$ 20,310,766	\$ 20,204,829	\$ 1,400,392
Accounts receivable	409	143,581	164,050	(20,060)
Accrued grants and aid	31,737	136,526	142,327	25,936
Due from other governments	3,333	-	-	3,333
Equipment	32,492	-	-	32,492
Total Assets	<u>\$ 1,362,426</u>	<u>\$ 20,590,873</u>	<u>\$ 20,511,206</u>	<u>\$ 1,442,093</u>
Liabilities:				
Other accrued liabilities	\$ 1,362,426	\$ 20,590,873	\$ 20,511,206	\$ 1,442,093
Total Liabilities	<u>\$ 1,362,426</u>	<u>\$ 20,590,873</u>	<u>\$ 20,511,206</u>	<u>\$ 1,442,093</u>

(concluded)

## **CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.

# WINNEBAGO COUNTY, WISCONSIN

## CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY SOURCE

December 31, 2015 and 2014

	2015	2014
<u>General Capital Assets:</u>		
Land	\$ 3,422,818	\$ 3,422,818
Buildings	76,979,887	76,993,772
Improvements other than buildings	12,880,622	12,078,347
Machinery and equipment	32,758,069	22,117,398
Infrastructure	99,586,379	94,533,526
Construction in progress	6,057,053	18,580,870
	<u>231,684,828</u>	<u>227,726,731</u>
Less accumulated depreciation	<u>(61,058,213)</u>	<u>(57,731,808)</u>
Total General Capital Assets - Net	<u>\$ 170,626,615</u>	<u>\$ 169,994,923</u>
<u>Investment in General Capital Assets From:</u>		
General revenues	\$ 170,508,636	\$ 169,876,944
Special revenues	117,979	117,979
	<u>170,626,615</u>	<u>169,994,923</u>
Assets	<u>\$ 170,626,615</u>	<u>\$ 169,994,923</u>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2015

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
General Government:							
County Board	\$ -	\$ -	\$ -	\$ 76,468	\$ -	\$ 19,117	\$ 57,351
County Clerk	-	-	-	151,124	-	44,230	106,894
Information Systems	-	-	74,370	5,112,524	-	2,824,532	2,362,362
Facilities Management	2,562,450	52,182,029	2,334,264	1,538,612	-	18,360,897	40,256,458
Total General Government	2,562,450	52,182,029	2,408,634	6,878,728	-	21,248,776	42,783,065
Public Safety:							
District Attorney	-	-	-	80,812	-	64,360	16,452
Emergency Management	-	-	-	1,037,452	-	841,049	196,403
Sheriff / Jail	-	11,584	931,409	19,270,927	-	7,637,040	12,576,880
Courts	-	-	-	176,513	-	156,557	19,956
Total Public Safety	-	11,584	931,409	20,565,704	-	8,699,006	12,809,691
Health and Human Services:							
Child Support	-	-	-	69,508	-	57,997	11,511
Public Health	-	-	9,331	52,468	-	35,877	25,922
Human Services	-	-	32,749	354,820	-	231,800	155,769
Total Health and Human Services	-	-	42,080	476,796	-	325,674	193,202

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2015

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
Culture, Education and Recreation:							
U.W. - Fox Valley	196,210	18,460,243	891,489	98,627	-	8,528,437	11,118,132
University Extension	-	-	-	103,191	-	69,165	34,026
Parks	594,141	6,106,465	8,607,010	2,015,315	-	9,945,423	7,377,508
Ice Arena	70,017	219,566	-	45,751	-	223,978	111,356
<b>Total Culture, Education and Recreation</b>	<b>860,368</b>	<b>24,786,274</b>	<b>9,498,499</b>	<b>2,262,884</b>	<b>-</b>	<b>18,767,003</b>	<b>18,641,022</b>
Conservation and Development:							
Register of Deeds	-	-	-	15,583	-	9,251	6,332
Land & Water Conservation	-	-	-	136,678	-	99,317	37,361
Planning / Zoning	-	-	-	2,421,696	-	2,421,696	-
<b>Total Conservation and Development:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,573,957</b>	<b>-</b>	<b>2,530,264</b>	<b>43,693</b>
Infrastructure							
Highway Systems	-	-	-	-	99,586,379	9,487,490	90,098,889
<b>Allocated to Functions</b>	<b>\$ 3,422,818</b>	<b>\$ 76,979,887</b>	<b>\$ 12,880,622</b>	<b>\$ 32,758,069</b>	<b>\$ 99,586,379</b>	<b>\$ 61,058,213</b>	<b>\$ 164,569,562</b>
Construction in Progress							<u>6,057,053</u>
<b>Total General Capital Assets - Net</b>							<u><u>\$ 170,626,615</u></u>

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2015

	<b>General Capital Assets December 31, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2015</b>
General Government:				
County Board	\$ 76,468	\$ -	\$ -	\$ 76,468
County Clerk	44,439	106,685	-	151,124
Information Systems	5,090,274	898,100	801,480	5,186,894
Facilities Management	58,308,868	308,487	-	58,617,355
Total General Government	63,520,049	1,313,272	801,480	64,031,841
Public Safety:				
District Attorney	80,812	-	-	80,812
Emergency Management	1,024,404	19,987	6,939	1,037,452
Sheriff / Jail	9,898,822	11,436,485	1,121,387	20,213,920
Courts	176,513	-	-	176,513
Total Public Safety	11,180,551	11,456,472	1,128,326	21,508,697
Health and Human Services:				
Child Support	69,508	-	-	69,508
Public Health	61,799	-	-	61,799
Human Services	362,281	43,627	18,339	387,569
Total Health and Human Services	493,588	43,627	18,339	518,876

**WINNEBAGO COUNTY, WISCONSIN**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2015

	<b>General Capital Assets December 31, 2014</b>	<b>Additions</b>	<b>Deductions</b>	<b>General Capital Assets December 31, 2015</b>
Culture, Education and Recreation:				
U.W. - Fox Valley	19,303,388	362,790	19,609	19,646,569
University Extension	103,191	-	-	103,191
Parks	17,074,982	247,949	-	17,322,931
Ice Arena	335,334	-	-	335,334
Total Culture, Education and Recreation	36,816,895	610,739	19,609	37,408,025
Conservation and Development:				
Register of Deeds	15,583	-	-	15,583
Land and Water Conservation	163,973	-	27,295	136,678
Planning / Zoning	2,421,696	-	-	2,421,696
Total Conservation and Development	2,601,252	-	27,295	2,573,957
Total General Capital Assets Allocated to Functions	114,612,335	13,424,110	1,995,049	126,041,396
Infrastructure	94,533,526	5,320,367	267,514	99,586,379
Construction in Progress	18,580,870	4,710,486	17,234,303	6,057,053
Total General Capital Assets	227,726,731	23,454,963	19,496,866	231,684,828
Accumulated Depreciation	(57,731,808)	1,768,441	5,094,846	(61,058,213)
Total General Capital Assets - Net	\$ 169,994,923	\$ 25,223,404	\$ 24,591,712	\$ 170,626,615

## STATISTICAL SECTION

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This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

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### **FINANCIAL TRENDS - TABLES 1- 4**

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

### **REVENUE CAPACITY - TABLES 5- 8**

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

### **DEBT CAPACITY - TABLES 9-11**

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

### **DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

### **OPERATING INFORMATION - TABLES 14-16**

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 54 in 2011; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 63 in 2012; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 65 in 2013; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 68 in 2015; schedules presenting government-wide information include information beginning in that year.



Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2006	2007	2008	2009	2010
Governmental activities					
Net investment in capital assets	\$ 89,526,009	\$ 98,236,080	\$ 106,079,524	\$ 112,827,319	\$ 113,781,205
Restricted	2,942,804	2,729,875	2,973,440	3,644,220	2,897,908
Unrestricted	15,140,504	15,305,154	13,310,672	13,530,063	24,169,292
Total governmental activities net position	<u>107,609,317</u>	<u>116,271,109</u>	<u>122,363,636</u>	<u>130,001,602</u>	<u>140,848,405</u>
Business-type activities					
Net investment in capital assets	\$ 40,922,951	\$ 39,254,669	\$ 37,395,930	\$ 39,429,575	\$ 48,356,677
Restricted	-	-	-	-	-
Unrestricted	15,502,847	19,219,285	23,806,110	27,004,052	30,668,933
Total business-type activities net position	<u>56,425,798</u>	<u>58,473,954</u>	<u>61,202,040</u>	<u>66,433,627</u>	<u>79,025,610</u>
Primary government					
Net investment in capital assets	\$ 130,448,960	\$ 137,490,749	\$ 143,475,454	\$ 152,256,894	\$ 162,137,882
Restricted	2,942,804	2,729,875	2,973,440	3,644,220	2,897,908
Unrestricted	30,643,351	34,524,439	37,116,782	40,534,115	54,838,225
Total primary government activities net position	<u>164,035,115</u>	<u>174,745,063</u>	<u>183,565,676</u>	<u>196,435,229</u>	<u>219,874,015</u>

Note: Prior to 2012 net position was considered net assets.

Table 1

## WINNEBAGO COUNTY, WISCONSIN

## NET POSITION BY COMPONENT

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2011	2012	2013	2014	2015
Governmental activities					
Net investment in capital assets	\$ 122,657,383	\$ 128,163,893	\$ 135,163,066	\$ 137,926,823	\$ 142,148,308
Restricted	6,419,225	9,175,919	7,958,464	9,752,762	23,573,958
Unrestricted	22,970,664	23,237,505	25,184,672	26,266,843	28,083,038
Total governmental activities net position	<u>152,047,272</u>	<u>160,577,317</u>	<u>168,306,202</u>	<u>173,946,428</u>	<u>193,805,304</u>
Business-type activities					
Net investment in capital assets	\$ 57,372,224	\$ 54,720,559	\$ 57,259,941	\$ 57,551,179	\$ 67,162,955
Restricted	1,036,365	225,228	9,880	65,373	4,984,581
Unrestricted	33,241,265	36,073,733	40,116,566	39,871,234	39,417,388
Total business-type activities net position	<u>91,649,854</u>	<u>91,019,520</u>	<u>97,386,387</u>	<u>97,487,786</u>	<u>111,564,924</u>
Primary government					
Net investment in capital assets	\$ 180,029,607	\$ 182,884,452	\$ 192,423,007	\$ 195,478,002	\$ 209,311,263
Restricted	7,455,590	9,401,147	7,968,344	9,818,135	28,558,539
Unrestricted	56,211,929	59,311,238	65,301,238	66,138,077	67,500,426
Total primary government activities net position	<u>243,697,126</u>	<u>251,596,837</u>	<u>265,692,589</u>	<u>271,434,214</u>	<u>305,370,228</u>

Note: Prior to 2012 net position was considered net assets.

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2006	2007	2008	2009	2010
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 11,749,295	\$ 11,967,928	\$ 9,119,751	\$ 12,537,069	\$ 12,905,548
Public Safety	23,794,610	26,017,225	26,808,432	26,953,674	26,900,043
Public Works	4,622,406	3,579,606	3,826,038	3,317,269	3,361,655
Health and Human Services	64,376,240	70,326,806	75,087,765	74,821,709	61,382,320
Culture, Education and Recreation	2,928,622	3,047,186	3,633,882	2,852,365	2,878,811
Conservation and Development	2,797,039	2,830,100	2,964,670	3,165,664	2,793,401
Interest on Long Term Debt	1,845,033	1,470,222	1,582,487	2,382,138	966,388
Total governmental activities expenses	<u>112,113,245</u>	<u>119,239,073</u>	<u>123,023,025</u>	<u>126,029,888</u>	<u>111,188,166</u>
Business-type Activities:					
Airport	2,157,293	2,189,384	2,200,422	2,312,237	2,324,770
Solid Waste Management	10,011,841	10,925,471	14,304,848	13,624,249	14,120,272
Park View Health Center	17,972,596	18,504,159	19,373,123	18,055,764	17,963,589
Highway	10,013,073	11,152,469	10,448,293	10,961,067	11,054,771
Total business-type activities expenses	<u>40,154,803</u>	<u>42,771,483</u>	<u>46,326,686</u>	<u>44,953,317</u>	<u>45,463,402</u>
Total primary government expenses	<u>\$ 152,268,048</u>	<u>\$ 162,010,556</u>	<u>\$ 169,349,711</u>	<u>\$ 170,983,205</u>	<u>\$ 156,651,568</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 601,975	\$ 886,290	\$ 548,246	\$ 492,426	\$ 609,343
Public Safety	4,860,261	4,414,647	3,922,471	4,202,363	3,834,929
Public Works	9	33,917	-	22,431	-
Health and Human Services	3,255,344	3,788,364	3,199,510	3,259,752	3,164,572
Culture, Education and Recreation	278,605	293,783	332,522	378,124	409,490
Conservation and Development	1,174,955	1,130,402	1,062,218	1,201,245	1,288,540
Operating grants and contributions					
General Government	65,801	84,747	1,369,027	109,814	52,564
Public Safety	1,138,415	1,433,015	1,441,940	1,317,320	1,308,346
Public Works	872,841	1,793,691	1,485,818	1,877,421	471,085
Health and Human Services	38,942,506	39,908,732	43,438,362	46,368,333	34,813,803
Culture, Education and Recreation	377,373	63,337	304,724	991,399	129,109
Conservation and Development	772,193	402,200	369,446	502,798	369,916
Capital grants and contributions					
Public Works	-	3,406,818	-	-	-
Total governmental activities program revenues	<u>52,340,278</u>	<u>57,639,943</u>	<u>57,474,284</u>	<u>60,723,426</u>	<u>46,451,697</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2006	2007	2008	2009	2010
Business-type Activities:					
Charges for services					
Airport	739,033	847,241	1,150,338	2,305,686	2,073,511
Solid Waste Management	8,470,229	9,887,520	12,767,716	13,991,363	16,253,979
Park View Health Center	11,344,823	9,786,337	10,361,468	11,186,468	11,477,521
Highway	9,714,368	11,188,069	10,924,568	10,875,360	10,848,201
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	47,560	21,012	55	13	15,011
Park View Health Center	36,673	268,168	73,847	43,741	109,290
Highway	-	250	-	-	-
Capital grants and contributions					
Airport	-	-	-	-	6,862,523
Highway	-	-	-	-	-
Total business-type activities program revenue	30,352,686	31,998,597	35,277,992	38,402,631	47,640,036
Total primary government program revenue	\$ 82,692,964	\$ 89,638,540	\$ 92,752,276	\$ 99,126,057	\$ 94,091,733
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (59,772,967)	\$ (61,599,130)	\$ (65,548,741)	\$ (65,306,462)	\$ (64,736,469)
Business-type activities	(9,802,117)	(10,772,886)	(11,048,694)	(6,550,686)	2,176,634
<b>Total primary government net expenses</b>	<u>(69,575,084)</u>	<u>(72,372,016)</u>	<u>(76,597,435)</u>	<u>(71,857,148)</u>	<u>(62,559,835)</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<b>General Revenue and Other Changes in Net Position</b>					
Governmental Activities:					
Property taxes	\$ 56,404,950	\$ 63,844,912	\$ 63,844,912	\$ 65,670,441	\$ 67,719,923
Other Taxes	1,250,162	1,268,271	1,268,271	1,267,420	1,502,813
Grants and contributions not restricted to a specific programs	11,911,145	13,017,229	13,017,229	13,497,463	12,894,992
Unrestricted investment earnings	2,453,324	1,975,063	1,975,063	1,260,787	866,132
Gain on disposal of capital assets	5,626	29,974	29,974	-	17,210
Miscellaneous	302,372	289,384	289,384	296,349	292,616
Transfers	(5,080,084)	(8,783,565)	(8,783,565)	(9,048,032)	(7,710,414)
Special Item - Demolition of safety building	-	-	-	-	-
Total governmental activities	<u>67,247,495</u>	<u>71,641,268</u>	<u>71,641,268</u>	<u>72,944,428</u>	<u>75,583,272</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,459,833	\$ 2,214,750	\$ 2,214,750	\$ 1,866,766	\$ 1,449,000
Unrestricted investment earnings	1,636,692	2,238,616	2,238,616	739,938	1,071,861
Gain on disposal of capital assets	62,296	2,358	2,358	-	8,933
Miscellaneous	259,497	537,491	537,491	127,537	175,141
Transfers	5,080,084	8,783,565	8,783,565	9,048,032	7,710,414
Total business-type activities	<u>8,498,402</u>	<u>13,776,780</u>	<u>13,776,780</u>	<u>11,782,273</u>	<u>10,415,349</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 7,474,528	\$ 10,042,138	\$ 6,092,527	\$ 7,637,966	\$ 10,846,803
Business-type activities	(1,303,715)	3,003,894	2,728,086	5,231,587	12,591,983
<b>Total primary government</b>	<u><u>6,170,813</u></u>	<u><u>13,046,032</u></u>	<u><u>\$ 8,820,613</u></u>	<u><u>\$ 12,869,553</u></u>	<u><u>\$ 23,438,786</u></u>

(Concluded)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

**CHANGES IN NET POSITION**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	2011	2012	2013	2014	2015
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 13,705,953	\$ 15,137,054	\$ 12,773,897	\$ 13,643,621	\$ 15,205,635
Public Safety	27,626,250	26,489,283	27,302,447	27,754,326	29,311,932
Public Works	3,586,221	3,871,627	3,802,284	3,725,601	3,626,978
Health and Human Services	48,346,193	48,458,418	46,653,763	46,855,537	47,378,504
Culture, Education and Recreation	3,310,386	3,220,910	3,004,892	2,854,345	2,975,806
Conservation and Development	2,969,406	2,865,688	2,692,978	2,947,944	2,805,012
Interest on Long Term Debt	862,313	879,059	846,706	663,883	578,050
Total governmental activities expenses	<u>100,406,722</u>	<u>100,922,039</u>	<u>97,076,967</u>	<u>98,445,257</u>	<u>101,881,917</u>
Business-type Activities:					
Airport	2,827,609	3,069,171	3,174,454	3,158,839	3,050,615
Solid Waste Management	17,062,457	14,300,925	8,019,492	10,198,872	8,944,460
Park View Health Center	17,671,410	19,632,728	17,323,472	17,830,914	17,613,257
Highway	11,156,686	12,162,500	12,235,785	10,746,427	12,756,892
Total business-type activities expenses	<u>48,718,162</u>	<u>49,165,324</u>	<u>40,753,203</u>	<u>41,935,052</u>	<u>42,365,224</u>
Total primary government expenses	<u>\$ 149,124,884</u>	<u>\$ 150,087,363</u>	<u>\$ 137,830,170</u>	<u>\$ 140,380,309</u>	<u>\$ 144,247,141</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges for Service					
General Government	\$ 1,305,461	\$ 796,336	\$ 446,321	\$ 482,532	\$ 630,250
Public Safety	4,167,991	4,084,819	4,126,408	3,968,676	4,042,728
Public Works	-	-	-	-	-
Health and Human Services	3,013,621	3,066,767	3,042,429	2,894,130	3,095,883
Culture, Education and Recreation	378,271	972,544	501,255	404,209	394,937
Conservation and Development	1,389,983	1,559,496	1,371,533	1,151,702	1,053,483
Operating grants and contributions					
General Government	110,211	103,742	81,816	149,718	224,765
Public Safety	1,210,579	1,104,841	1,037,672	1,105,575	1,273,509
Public Works	1,773,031	-	1,939,178	1,984,952	1,971,052
Health and Human Services	20,389,547	20,331,925	19,284,924	19,704,192	21,410,724
Culture, Education and Recreation	896,694	317,265	83,118	70,009	37,220
Conservation and Development	370,573	315,025	170,392	314,356	271,884
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	<u>35,005,962</u>	<u>32,652,760</u>	<u>32,085,046</u>	<u>32,230,051</u>	<u>34,406,435</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2011	2012	2013	2014	2015
Business-type Activities:					
Charges for services					
Airport	2,004,160	1,899,082	1,155,109	898,194	2,728,673
Solid Waste Management	16,179,885	12,722,391	10,320,998	9,278,362	9,324,088
Park View Health Center	11,169,795	12,064,457	12,635,015	12,440,363	12,647,836
Highway	11,132,692	12,449,313	12,462,279	10,894,144	12,966,160
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	16	6,242	5,300	3,375	45,390
Park View Health Center	165,674	-	-	-	-
Highway	592	-	-	-	-
Capital grants and contributions					
Airport	10,281,855	15,705	288,324	-	5,651,793
Highway	88,185	-	6,000	16,637	5,319
Total business-type activities program revenue	51,022,854	39,157,190	36,873,025	33,531,075	43,369,259
Total primary government program revenue	\$ 86,028,816	\$ 71,809,950	\$ 68,958,071	\$ 65,761,126	\$ 77,775,694
<b>Net (Expense) Revenue</b>					
Governmental Activities	\$ (65,400,760)	\$ (68,269,279)	\$ (64,991,921)	\$ (66,215,206)	\$ (67,475,482)
Business-type activities	2,304,692	2,289,692	(3,880,178)	(8,403,977)	1,004,035
<b>Total primary government net expenses</b>	<u>\$ (63,096,068)</u>	<u>\$ (65,979,587)</u>	<u>\$ (68,872,099)</u>	<u>\$ (74,619,183)</u>	<u>\$ (66,471,447)</u>

(Continued)

Table 2

## WINNEBAGO COUNTY, WISCONSIN

## CHANGES IN NET POSITION

Last Ten Fiscal Years  
(Accrual Basis of Accounting)

	2011	2012	2013	2014	2015
<b>General Revenue and Other Changes in Net Position</b>					
Governmental Activities:					
Property taxes	\$ 68,445,063	\$ 69,617,123	\$ 67,563,546	\$ 65,541,983	\$ 66,425,269
Other Taxes	1,620,412	1,690,577	1,760,337	1,475,524	1,285,065
Grants and contributions not restricted to a specific programs	13,427,701	12,103,499	11,738,685	9,676,937	9,356,993
Unrestricted investment earnings	719,560	726,167	(162,622)	1,149,210	803,292
Gain on disposal of capital assets	22,733	33,368	41,433	9,783	299,508
Miscellaneous	230,583	288,550	537,797	160,556	384,043
Transfers	(7,866,425)	(6,879,595)	(8,542,989)	(6,158,561)	(6,413,020)
Special Item - Demolition of safety building	-	(780,365)	-	-	-
Total governmental activities	<u>76,599,627</u>	<u>76,799,324</u>	<u>72,936,187</u>	<u>71,855,432</u>	<u>72,141,150</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,458,620	\$ 1,793,903	\$ 1,630,664	\$ 1,540,540	\$ 1,608,845
Unrestricted investment earnings	989,056	584,220	(157,820)	568,263	417,838
Gain on disposal of capital assets	1,822	1,080	19,716	130,134	-
Miscellaneous	18,629	119,002	211,496	107,878	119,387
Transfers	7,866,425	6,879,595	8,542,989	6,158,561	6,413,020
Total business-type activities	<u>10,334,552</u>	<u>9,377,800</u>	<u>10,247,045</u>	<u>8,505,376</u>	<u>8,559,090</u>
<b>Change in Net Position</b>					
Governmental Activities	\$ 11,198,867	\$ 8,530,045	\$ 7,944,266	\$ 5,640,226	\$ 4,665,668
Business-type activities	<u>12,639,244</u>	<u>11,667,492</u>	<u>6,366,867</u>	<u>101,399</u>	<u>9,563,125</u>
<b>Total primary government</b>	<u>\$ 23,838,111</u>	<u>\$ 20,197,537</u>	<u>\$ 14,311,133</u>	<u>\$ 5,741,625</u>	<u>\$ 14,228,793</u>

(Concluded)



Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)

	2006	2007	2008	2009	2010
<b>General fund</b>					
Reserved	\$ 5,684,208	\$ 6,274,774	\$ 6,752,826	\$ 7,742,529	\$ 8,298,526
Unreserved					
Designated for Subsequent Year's Expenditures	2,480,057	1,780,999	1,885,561	2,362,643	2,199,221
Undesignated	13,493,206	13,375,963	11,710,777	11,426,531	14,775,112
<b>Total General Fund</b>	<u>\$ 21,657,471</u>	<u>\$ 21,431,736</u>	<u>\$ 20,349,164</u>	<u>\$ 21,531,703</u>	<u>\$ 25,272,859</u>
<b>All Other Governmental Funds</b>					
Reserved	\$ 4,094,211	\$ 4,409,694	\$ 4,605,269	\$ 5,356,071	\$ 8,613,258
Unreserved					
Designated for Subsequent Year's Expenditures	-	-	-	-	-
Special Revenue Fund	-	-	-	-	-
Undesignated					
Special Revenue Fund	55,466	645,981	16,488	59,178	82,277
Capital Projects (deficit)	(479)	(199,207)	(242,169)	(1,648,344)	-
<b>Total All Other Governmental Funds</b>	<u>\$ 4,149,198</u>	<u>\$ 4,856,468</u>	<u>\$ 4,379,588</u>	<u>\$ 3,766,905</u>	<u>\$ 8,695,535</u>

Table 3

**WINNEBAGO COUNTY, WISCONSIN**  
**FUND BALANCES GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
**(Accrual Basis of Accounting)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<b>General fund</b>					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Undesignated					
Total General Fund					
<b>All Other Governmental Funds</b>					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund					
Undesignated					
Special Revenue Fund					
Capital Projects (deficit)					
Total All Other Governmental Funds					
<b>Starting January 1, 2011, the County implemented GASB 54</b>					
<b>General fund</b>					
Nonspendable					
Delinquent property taxes	5,582,373	\$ 5,117,146	\$ 4,309,301	\$ 4,014,393	\$ 3,695,823
Inventories	2,311	249	373	25	996
Advanced payments	83,450	97,668	145,681	164,026	316,009
Restricted	3,137,563	3,492,638	3,523,081	3,472,030	3,267,681
Committed	180,267	315,059	295,265	334,840	322,655
Assigned	2,065,962	2,642,454	2,929,952	3,148,660	3,748,811
Unassigned	17,755,336	22,443,306	19,139,962	18,566,577	20,908,783
Total General Fund	28,807,262	34,108,520	30,343,615	29,700,551	32,260,758
<b>All Other Governmental Funds</b>					
Nonspendable					
Prepays	87,718	105,435	66,238	46,365	45,541
Restricted					
Unspent bond proceeds	922,344	1,904,828	1,411,138	1,564,424	670,240
Committed					
Prior year commitments	572,730	1,528,947	752,472	1,872,701	3,485,567
Debt service	2,698,103	4,182,415	3,655,471	4,238,459	1,600,883
Assigned					
Special Revenue	33,113	27,783	80,498	31,465	101,245
Total All Other Governmental Funds	4,314,008	7,749,408	5,965,817	7,753,414	5,903,476
Total Governmental Funds	33,121,270	\$ 41,857,928	\$ 36,309,432	\$ 37,453,965	\$ 38,164,234

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2006	2007	2008	2009	2010
<b>Revenues</b>					
Taxes	\$ 57,655,112	\$ 61,778,048	\$ 65,113,184	\$ 66,937,861	\$ 69,222,736
Intergovernmental	54,187,855	58,079,379	65,273,054	63,167,178	50,040,483
Licenses and permits	323,510	311,934	298,055	274,161	277,920
Fines, forfeitures and penalties	798,238	782,226	765,755	809,585	759,889
Charges for services	9,049,080	9,335,599	7,999,205	8,336,491	7,836,892
Investment income	2,234,848	2,486,555	1,782,744	1,098,224	761,333
Miscellaneous	368,094	322,099	884,871	2,181,012	444,259
Total Revenues	<u>124,616,737</u>	<u>133,095,840</u>	<u>142,116,868</u>	<u>142,804,512</u>	<u>129,343,512</u>
<b>Expenditures</b>					
Current					
General government	10,263,128	10,939,011	11,468,691	11,760,416	12,509,644
Public safety	22,483,606	23,505,530	24,683,137	25,385,793	26,074,073
Public works	3,012,577	3,019,571	3,252,286	2,756,922	2,853,938
Health and human services	63,857,229	69,936,964	72,339,507	74,595,266	61,917,567
Culture, education and recreation	2,217,992	2,350,319	3,418,297	2,291,162	2,559,366
Conservation and development	2,573,059	2,592,338	2,732,767	2,948,632	2,683,977
Capital projects	2,959,257	5,813,717	13,181,706	9,958,424	6,000,580
Debt service					
Principal retirement	8,134,811	8,462,407	8,567,296	7,531,574	8,774,100
Interest and fiscal charges	1,901,869	1,680,984	1,527,319	1,443,186	1,119,512
Total Expenditures	<u>117,403,528</u>	<u>128,300,841</u>	<u>141,171,006</u>	<u>138,671,375</u>	<u>124,492,757</u>
Excess of Revenues Over (Under) Expenditures	<u>7,213,209</u>	<u>4,794,999</u>	<u>945,862</u>	<u>4,133,137</u>	<u>4,850,755</u>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	26,139,421	29,867,758	28,835,149	28,188,951	26,082,987
Operating transfers out	(31,113,390)	(38,384,794)	(37,689,138)	(37,246,482)	(33,797,589)
Face value of long term debt	1,762,000	4,195,000	6,375,000	8,742,196	20,602,303
Payment of refunded debt	-	-	-	(3,257,319)	(7,914,359)
Loan disbursements to other entities	-	-	-	-	(1,182,500)
Premium (discount) on debt issuance	13,049	8,572	(26,325)	9,373	28,189
Total other financing sources(uses)	<u>(3,198,920)</u>	<u>(4,313,464)</u>	<u>(2,505,314)</u>	<u>(3,563,281)</u>	<u>3,819,031</u>
Net Change in fund balances	<u>4,014,289</u>	<u>481,535</u>	<u>(1,559,452)</u>	<u>569,856</u>	<u>8,669,786</u>
 Debt service as a percentage of noncapital expenditures	 <u>8.80%</u>	 <u>8.32%</u>	 <u>7.96%</u>	 <u>7.02%</u>	 <u>8.43%</u>

Table 4

**WINNEBAGO COUNTY, WISCONSIN**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2011	2012	2013	2014	2015
<b>Revenues</b>					
Taxes	\$ 70,065,475	\$ 69,618,424	\$ 69,620,187	\$ 67,164,315	\$ 67,810,662
Intergovernmental	37,911,228	35,119,382	34,036,060	32,895,054	33,673,575
Licenses and permits	229,299	235,507	256,060	234,247	237,479
Fines, forfeitures and penalties	725,505	808,819	774,069	709,545	667,273
Charges for services	7,970,096	8,623,189	8,313,420	7,831,902	7,858,904
Investment income	652,802	663,511	(130,850)	1,028,060	717,429
Miscellaneous	578,739	1,073,619	781,443	526,318	1,148,516
Total Revenues	118,133,144	116,142,451	113,650,389	110,389,441	112,113,838
<b>Expenditures</b>					
Current					
General government	12,219,438	12,628,187	12,240,918	13,082,053	14,423,311
Public safety	26,317,567	25,455,732	26,135,936	26,399,762	27,407,060
Public works	2,905,812	2,995,961	2,983,842	2,811,928	2,618,312
Health and human services	48,363,172	48,435,664	46,831,871	46,738,927	47,132,320
Culture, education and recreation	2,383,308	2,221,469	2,604,690	2,377,741	2,554,295
Conservation and development	2,813,455	2,850,376	2,697,300	2,939,884	2,739,567
Capital projects	10,647,701	14,615,599	6,549,093	6,138,646	4,427,730
Debt service					
Principal retirement	7,858,639	7,799,463	9,741,398	4,963,970	5,319,481
Interest and fiscal charges	916,832	1,088,767	853,532	740,974	639,611
Total Expenditures	114,425,924	118,091,218	110,638,580	106,193,885	107,261,687
Excess of Revenues Over (Under) Expenditures	3,707,220	(1,948,767)	3,011,809	4,195,556	4,852,151
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	29,920,468	27,205,259	33,481,653	28,143,648	22,650,660
Operating transfers out	(37,786,894)	(34,084,854)	(42,041,958)	(34,351,049)	(29,063,680)
Face value of long term debt	3,267,000	21,351,262	0	4,395,000	4,150,000
Payment of refunded debt	-	(4,254,055)	-	(1,315,000)	(1,966,442)
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	45,083	467,812	-	76,378	87,580
Total other financing sources(uses)	(4,554,343)	10,685,424	(8,560,305)	(3,051,023)	(4,141,882)
Net Change in fund balances	(847,123)	8,736,657	(5,548,496)	1,144,533	710,269
 Debt service as a percentage of noncapital expenditures	 8.55%	 8.66%	 10.28%	 7.12%	 7.85%

Table 5

**WINNEBAGO COUNTY, WISCONSIN**  
**EQUALIZED VALUE OF TAXABLE PROPERTY (a)**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Residential</b>	<b>Commercial</b>	<b>Manufacturing</b>	<b>Other</b>	<b>Personal Property</b>	<b>Less: Tax Incremental Districts (TID)</b>	<b>Total (b)</b>	<b>General County Tax Rate ( c )</b>
2006	7,711,186,700	2,192,645,800	662,036,800	208,793,700	381,712,400	383,823,250	10,772,552,150	5.59
2007	8,008,387,500	2,326,507,900	692,172,600	211,090,800	362,945,700	437,989,550	11,163,114,950	5.64
2008	8,223,248,200	2,480,592,300	715,594,300	209,793,400	393,871,700	476,235,050	11,546,864,850	5.72
2009	8,389,719,800	2,392,323,100	696,174,300	211,179,700	417,353,100	489,060,650	11,617,689,350	5.84
2010	8,214,009,300	2,407,065,900	677,638,100	216,822,400	401,428,200	489,862,850	11,427,101,050	6.00
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92
2012	8,042,005,700	2,417,851,400	681,044,600	213,461,500	374,923,300	561,858,300	11,167,428,200	6.03
2013	7,990,069,900	2,483,258,400	678,175,400	219,082,800	420,986,000	548,163,900	11,243,408,600	5.75
2014	8,231,151,250	2,464,583,750	677,096,300	216,120,450	415,829,442	535,387,400	11,469,393,792	5.75
2015	8,292,888,200	2,462,675,650	658,397,700	220,783,500	397,291,477	488,112,700	11,543,923,827	5.75

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- ( c ) Per \$1,000 of equalized value.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<b>Tax District</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.51	\$ 4.42	\$ 4.50	\$ 4.58	\$ 4.73
Debt Service	1.01	1.15	1.14	1.07	1.04
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	16.65-17.83	16.94-18.96	17.52-18.47	18.02-19.02	18.24-19.35
Black Wolf	15.69	15.70	16.16	15.63	17.01
Clayton	19.96-21.33	20.57-23.51	16.19-18.90	17.61-20.56	17.65-21.56
Menasha	18.31-19.77	19.29-19.73	19.33-19.96	19.61-20.60	20.52-21.23
Neenah	17.90-18.53	19.35-19.92	19.09	20.38	16.73
Nekimi	20.28-23.07	14.59-15.76	15.19-17.08	16.73-18.59	16.42-18.31
Nepeuskun	18.48-19.91	18.28-19.05	18.20-18.82	19.14-20.70	20.10-21.19
Omro	22.76-22.90	16.58-18.06	16.48-17.68	17.63-19.10	17.77-18.56
Oshkosh	18.47-20.33	19.01-21.53	19.24-21.50	21.08-23.18	15.53-17.49
Poygan	18.72-19.07	19.42-19.66	16.39-19.42	17.73-18.35	18.87-19.89
Rushford	17.32-17.68	17.63-18.39	17.79-17.92	18.37-19.11	19.23-19.30
Utica	16.02-18.40	16.08-17.82	17.94-19.50	18.41-20.80	19.22-21.13
Vinland	16.09-17.14	17.02-18.65	17.60-19.05	18.55-19.82	18.93-20.73
Winchester	18.30-21.16	19.23-22.71	19.06-21.85	20.89-24.02	21.20-24.64
Winneconne	15.08-16.08	16.39-17.57	16.13-17.03	17-11-18.02	17.87-19.33
Wolf River	21.24-22.36	22.92-24.45	22.11-23.87	25.31-26.75	17.13-19.94

Table 6

**WINNEBAGO COUNTY, WISCONSIN**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

**Last Ten Fiscal Years**

<b>Tax District</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>Villages</b>					
Winneconne	25.83	27.26	27.23	27.81	29.98
<b>Cities</b>					
Appleton	22.40-23.25	22.58-22.97	21.96-22.61	22.23-23.19	24.50-24.79
Menasha	25.34	23.36	24.28	25.42	25.85
Neenah	21.07	22.56	22.86	23.76	23.58
Omro	25.04	26.39	25.54	26.25	27.20
Oshkosh	21.55-22.53	22.08-23.59	22.38-23.65	23.13-24.12	23.95-25.58

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 6

**WINNEBAGO COUNTY, WISCONSIN**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

**Last Ten Fiscal Years**

<b>Tax District</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>County direct rates (a) (per \$1000 of assessed value)(b)</b>					
Operating	\$ 4.85	\$ 5.02	\$ 5.03	\$ 5.16	\$ 5.18
Debt Service	1.07	1.01	1.00	0.60	0.57
<b>Overlapping rates (per \$1000 of assessed value)</b>					
<b>Towns</b>					
Algoma	18.04-19.51	18.40-20.05	17.23-18.50	16.88-17.67	16.88-17.24
Black Wolf	17.06	17.88	17.71	17.48	17.04
Clayton	17.59-21.68	17.74-19.96	17.14-19.94	16.49-19.46	17.18-19.80
Menasha	20.55-21.82	20.18-21.04	20.30-21.16	19.60-22.48	19.76-22.47
Neenah	16.66	16.94	16.50	15.74	15.87
Nekimi	16.74-17.86	17.17-18.48	16.83-17.42	14.96-16.09	14.80-15.92
Nepeuskun	19.73-21.29	20.39-21.37	20.22-21.85	18.95-21.74	19.10-21.51
Omro	17.47-18.16	17.36-18.37	17.89-18.24	16.63-17.20	16.76-17.21
Oshkosh	15.46-17.41	15.69-16.67	15.87-16.92	15.59-16.09	15.17-15.62
Poygan	19.85-20.49	19.78-20.16	19.32-19.56	18.13-18.95	18.47-18.66
Rushford	18.78-19.06	18.63-19.02	18.30-18.43	17.04-17.48	17.04-17.27
Utica	20.53-23.15	20.62-22.84	20.49-22.61	19.48-22.38	17.55-19.90
Vinland	16.84-18.44	16.56-17.58	15.93-17.52	15.16-16.90	15.33-16.65
Winchester	16.46-20.00	17.11-18.84	17.44-19.18	17.09-18.88	16.41-18.19
Winneconne	17.93-18.99	17.47-18.04	17.29-17.96	16.09-17.39	15.83-16.50
Wolf River	17.20-19.77	17.24-18.37	17.48-19.11	15.92-17.89	15.78-17.73



Table 6

**WINNEBAGO COUNTY, WISCONSIN**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**

Last Ten Fiscal Years

<b>Tax District</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Villages</b>					
Winneconne	25.50	24.50	24.75	24.52	23.69
<b>Cities</b>					
Appleton	23.43-24.04	24.14-24.67	24.02-24.98	23.91-24.39	22.97-24.65
Menasha	26.34	26.20	26.55	26.27	26.42
Neenah	24.32	24.44	23.65	23.36	23.09
Omro	27.52	26.78	25.90	24.74	25.40
Oshkosh	23.91-26.08	24.62-25.28	24.87-25.49	24.84-25.11	24.34-24.80

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.

Table 7

## WINNEBAGO COUNTY, WISCONSIN

## PRINCIPAL TAXPAYERS

December 31, 2015 and Nine Years Prior

Taxpayer	2015 Assessed Value	2015 Rank	2015 Percentage of Total Assessed Valuation	2006 Assessed Value	2006 Rank	2006 Percentage of Total Assessed Valuation
Kimberly Clark	\$ 63,667,700	1	0.54%	\$ 126,317,522	1	1.29%
Dumke & Associates	59,927,900	2	0.51%	28,359,700	6	0.30%
Midwest Realty formerly Security Homes Inc.	58,875,600	3	0.50%	65,059,900	2	0.67%
Bergstrom	48,655,200	4	0.41%			
Curwood, Inc	45,900,731	5	0.39%	35,410,500	5	0.37%
Oshkosh Truck Corporation	49,510,000	6	0.42%	25,172,600	9	0.26%
Thomas Wright	43,709,763	7	0.37%			
Thomas Rusch Etal	46,403,400	8	0.40%	48,246,500	3	0.50%
Dennis Schwab etal	33,111,300	9	0.29%			
Plexus Corporation	41,929,179	10	0.36%			
Walmart				26,974,400	7	0.28%
SCA Tissue North America				37,189,400	4	0.39%
Peter Jungbacker et al				25,543,800	8	0.27%
First Horizon Group, LTD				24,619,200	10	0.26%
Total Assessed Valuation	<u>\$ 491,690,773</u>		4.10%	<u>\$ 442,893,522</u>		4.49%
Total County Equalized Value	<u>\$ 12,032,036,527</u>			<u>\$ 9,893,418,201</u>		

Source: Winnebago County Tax System

Table 8

**WINNEBAGO COUNTY, WISCONSIN**  
**PROPERTY TAX LEVIES AND COLLECTIONS (1)**

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2015	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2006	222,648,251	219,587,985	98.63%	222,642,060	100.00%
2007	232,661,228	229,311,048	98.56%	232,657,201	100.00%
2008	246,986,013	243,213,149	98.47%	246,982,062	100.00%
2009	255,660,117	251,035,475	98.19%	255,613,996	99.98%
2010	267,204,960	262,806,277	98.35%	267,079,633	99.95%
2011	275,356,718	270,282,692	98.16%	275,151,334	99.93%
2012	276,147,105	272,130,439	98.55%	276,037,909	99.96%
2013	280,009,570	276,869,103	98.88%	279,388,880	99.78%
2014	277,763,603	275,082,185	99.03%	276,385,214	99.50%
2015	278,533,990	275,881,471	99.05%	275,881,471	99.05%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

**WINNEBAGO COUNTY, WISCONSIN**  
**RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION**  
**AND DEBT PER CAPITA**

Last Ten Fiscal Years

<u>Year Ending December 31</u>	<u>Estimated Population (A)</u>	<u>Equalized Valuation(B)</u>	<u>Outstanding Debt (C)</u>	<u>Percent of Debt to Equalized Valuation</u>	<u>Debt Per Capita</u>
2006	163,867	10,772,552,000	72,550,000	0.67%	442.74
2007	164,703	11,163,115,000	66,474,998	0.60%	403.61
2008	165,358	11,546,865,000	61,915,000	0.54%	374.43
2009	165,864	11,617,689,000	57,258,000	0.49%	345.21
2010	166,308	11,439,687,000	59,930,500	0.52%	360.36
2011	167,245	11,452,051,900	52,409,650	0.46%	313.37
2012	167,782	11,167,428,200	59,654,095	0.53%	355.55
2013	167,862	11,252,937,700	45,871,375	0.41%	273.27
2014	168,216	11,396,366,000	41,329,053	0.36%	245.69
2015	168,526	11,583,545,900	35,412,963	0.31%	210.13

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities( formerly the general long-term debt account group) and the enterprise funds.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years  
(Dollars in thousand)

	2006	2007	2008	2009	2010
Equalized value of real and personal property (1)	\$ 11,156,375	\$ 11,601,104	\$ 12,023,100	\$ 12,106,750	\$ 11,916,964
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	557,819	580,055	601,155	605,338	595,848
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	72,550	66,475	61,915	57,258	59,930
Less: Debt service funds	1,027	1,200	1,300	1,747	930
Total amount of debt applicable to debt margin	71,523	65,275	60,615	55,511	59,000
Legal debt margin ( Debt capacity)	486,296	514,780	540,540	549,827	536,848
Percent of debt capacity used	12.8%	11.3%	10.1%	9.2%	9.9%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

Table 10

## WINNEBAGO COUNTY, WISCONSIN

## LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years  
(Dollars in thousand)

	2011	2012	2013	2014	2015
Equalized value of real and personal property (1)	\$ 11,969,341	\$ 11,729,286	\$ 11,791,573	\$ 11,931,753	\$ 12,071,659
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	598,467	586,464	589,579	596,588	603,583
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	52,410	59,654	45,871	41,329	35,413
Less: Debt service funds	2,698	4,182	3,655	4,238	1,601
Total amount of debt applicable to debt margin	49,712	55,472	42,216	37,091	33,812
Legal debt margin ( Debt capacity)	548,755	530,992	547,363	559,497	569,771
Percent of debt capacity used	8.3%	9.5%	7.2%	6.2%	5.6%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,  
the enterprise funds, and general obligation debt passed  
through to other governmental entities.

Table 11

**WINNEBAGO COUNTY, WISCONSIN**

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2015			
<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
Direct			
Winnebago County (1)	\$ 31,075,479	100.0	\$ 31,075,479
Overlapping:			
Towns:			
Clayton	3,176,952	100.0	3,176,952
Menasha	20,539,519	100.0	20,539,519
Neenah	259,298	100.0	259,298
Nekimi	107,257	100.0	107,257
Omro	127,177	100.0	127,177
Oshkosh	16,000	100.0	16,000
Winchester	89,239	100.0	89,239
Winneconne	129,206	100.0	129,206
Village:			
Winneconne	5,097,261	100.0	5,097,261
Cities:			
Appleton	29,839,327	1.45	432,670
Menasha	34,296,931	100.0	34,296,931
Neenah	46,794,880	100.0	46,794,880
Omro	2,573,673	100.0	2,573,673
Oshkosh	150,903,076	100.0	150,903,076

(Continued)

Table 11

**WINNEBAGO COUNTY, WISCONSIN**

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

December 31, 2015			
Jurisdiction	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County
School Districts:			
Menasha	46,757,500	96.0	44,905,903
Neenah	200,000	100.0	200,000
Omro	5,144,473	100.0	5,143,753
Oshkosh	47,941,604	100.0	47,941,604
Winneconne	6,428,956	100.0	6,427,670
Fox Valley VTAE	89,140,000	33.8	30,120,406
	<u>489,562,329</u>		<u>399,282,475</u>
Total Overlapping			
	<u>489,562,329</u>		<u>399,282,475</u>
Total Direct and Overlapping	<u>\$ 520,637,808</u>		<u>\$ 430,357,954</u>

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.



Table 12

**WINNEBAGO COUNTY, WISCONSIN**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**

**Last Ten Fiscal Years**

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Per Capita Income (2)</b>	<b>Median Age (3)</b>	<b>Public School Enrollment (4)</b>	<b>Unemployment Rate (5)</b>
2006	163,867	33,874	37.1 yrs.	22,810	4.3%
2007	164,703	36,600	37.3 yrs.	22,809	4.0%
2008	165,358	37,139	37.6yrs.	23,223	8.4%
2009	165,864	35,300	37.9yrs.	22,584	7.6%
2010	166,308	36,034	38.4yrs.	23,037	7.0%
2011	167,245	38,444	37.7yrs.	23,014	6.6%
2012	167,782	39,485	38.0yrs.	22,764	6.4%
2013	167,862	40,569	37.6yrs.	22,419	5.1%
2014	168,216	40,498	38.0yrs.	21,658	5.3%
2015	168,526	(5)	(6)	21,938	4.3%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: U.S. Department of Commerce (provided by State of Wisconsin, Department of Development - Bureau of Research, Business Information Services.) 2005 to current are from Wisconsin Department of Workforce Development.

(3) Source: State of Wisconsin, Department of Development - Bureau of Research, Information Services. Also, State of Wisconsin, Department of Health and Social Services, and State of Wisconsin Center for Public Health Statistics. 2005 to current are from Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: State of Wisconsin, Job Service, Labor Market Information Services.

(6) Per capita income and median age statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

Table 13

## WINNEBAGO COUNTY, WISCONSIN

## TEN LARGEST EMPLOYERS

2015 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2015		2006	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	5,050	1	5,000	2
Affinity Health System	Health Care Services	4,300	2		
Oshkosh Truck Corporation	Large Vehicle manufacturer	3,200	3	1,700	5
Kimberly Clark	Paper products manufacturer	2,491	4	5,000	1
Pierce Manufacturing	Fire Truck Manufacturing and Testing	2,600	5	1,500	8
Plexus Corporation & Affiliates	Electronic Design, Manufacturing,	2,170	6	1,787	4
Spectrum Software	Computer system designer	2,000	7		
University of Wisconsin - Oshkosh	Education	1,727	8	1,600	6
RR Donnelley	Printing and Digital Imaging	1,715	9		
Curwood, Inc (Bemis)	Plastic container manufacturer	1,687	10	2,000	3
Oshkosh Area School District	Education			1,572	7
Banta Corporation	Printing and Digital Imaging			1,500	9
Menasha Corporation	Paper products manufacturer			1,038	10
Total		26,940		22,697	

Source: Robert W. Barid &amp; Co. Bond Statements from 2014 and 2005.

Table 14

## WINNEBAGO COUNTY, WISCONSIN

## FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA

## Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Health and Human Services	Culture, Recreation and Education	Conservation and Development	Total
2006	89	250	90	527	18	31	1,005
2007	89	242	85	524	18	31	989
2008	87	249	85	492	18	31	962
2009	89	249	85	501	15	29	968
2010	86	252	86	502	12	29	967
2011	84	254	85	501	11	29	964
2012	83	254	85	513	11	27	973
2013	81	255	84	519	11	27	977
2014	81	258	85	523	11	27	985
2015	82	262	88	533	13	28	1,006

Source: Winnebago County Budget Document

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2006	2007	2008	2009	2010
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	7,354	7,211	6,771	6,792	6,220
Average Daily Population - Jail	274	347	319	324	317
Average Daily Population - Inmates Housed Out of County	2	2	2	2	1
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	110	71	66	63	42
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	72,754	62,149	60,204	60,356	59,896
Average Census	200	170	164	165	164
Licensed Beds	194	178	168	168	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	15,009	14,277	15,347	15,275	13,130
Annual Boat Launch Stickers (A)					
Resident	534	489	479	472	455
Non-Resident	275	253	213	312	326
Senior	82	72	76	177	187
Three Year Boat Launch Stickers (A)					
Resident	167	134	103	134	125
Non-Resident	54	53	28	64	64
Senior	34	24	18	95	86
Exposition Site					
Paid days of use	108	129	238	167	138
Unpaid days of use	51	48	100	64	74

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2006	2007	2008	2009	2010
<b>PUBLIC WORKS</b>					
Building Operations:					
Water Consumption (Gallons)	37,807,726	40,657,425	33,724,456	29,479,030	25,726,043
Transportation:					
Centerline Miles of Roads Maintained					
County	216	218	218	220	220
State	149	144	144	169	149
Airport:					
Annual Operations (Takeoffs and Landings)	92,478	84,120	81,006	90,971	75,918
Passenger traffic (B)					

(A) Boat launch fees did not go into effect until 2003.

(B) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2011	2012	2013	2014	2015
<b>JUSTICE AND PUBLIC SAFETY</b>					
Jail Bookings	6,304	6,348	6,144	5,714	5,514
Average Daily Population - Jail	290	307	301	287	274
Average Daily Population - Imates Housed Out of County	1	2	2	2	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	40	39	36	29	25
<b>HEALTH AND HUMAN SERVICES</b>					
Nursing Home Resident Days of Care	59,726	59,646	58,618	58,618	58,311
Average Census	164	163	161	161	160
Licensed Beds	168	168	168	168	168
<b>PARKS AND LAND USE</b>					
Daily Boat Launch Stickers (A)	14,778	16,968	15,782	15,929	12,326
Annual Boat Launch Stickers (A)					
Resident	398	439	430	404	393
Non-Resident	273	369	385	397	425
Senior	186	221	226	217	233
Three Year Boat Launch Stickers (A)					
Resident	100	122	132	103	141
Non-Resident	57	86	100	77	90
Senior	70	122	137	104	156
Exposition Site					
Paid days of use	135	119	126	144	120
Unpaid days of use	68	61	75	73	112

Table 15

**WINNEBAGO COUNTY, WISCONSIN**  
**MISCELLANEOUS OPERATING INDICATORS**

Last Ten Fiscal Years

	2011	2012	2013	2014	2015
<b>PUBLIC WORKS</b>					
Building Operations:					
Water Consumption (Gallons)	*	*	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	149	149	149	149	149
Airport:					
Annual Operations (Takeoffs and Landings)	70,809	69,174	68,957	64,811	64,717
Passenger traffic (B)					

(A) Boat launch fees did not go into effect until 2003.

(B) Passenger service ended in 2003.

\* Information is unavailable

Source: Information provided by each department.

Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**

Last Ten Fiscal Years

	2006	2007	2008	2009	2010
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	347	347	347	347
Huber Facility	144	144	144	144	144
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	216	218	218	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.



Table 16

**WINNEBAGO COUNTY, WISCONSIN**  
**CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA**  
**Last Ten Fiscal Years**

	2011	2012	2013	2014	2015
<b>JUSTICE AND PUBLIC SAFETY</b>					
Correction Facility Capacities					
County Jail	347	347	347	355	355
Huber Facility	144	144	144	144	-
<b>PARKS AND LAND USE</b>					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
<b>PUBLIC WORKS</b>					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.