

WINNEBAGO COUNTY WISCONSIN

Comprehensive Annual Financial Report

For the Year Ended December 31, 2018



Sunset over Lake Winnebago

Winnebago County
Wisconsin

The Wave of the Future



**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT**

Winnebago County, Wisconsin

Year ended December 31, 2018

Department of Finance

**Vicky K Fitzgerald, C.P.A.
Finance Director**

WINNEBAGO COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Year ended December 31, 2018

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Winnebago County
Office of the County Executive

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The Wave of the Future

June 13, 2019

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2018.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by Clifton Allen Larson, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2018, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2018, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Winnebago County, Wisconsin MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 170,025. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$15,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

Local economy. Winnebago County, Wisconsin currently has a relative stable economic environment and local indicators point to continued stability. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. National paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aircraft Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

Long-term financial planning. Winnebago County, Wisconsin has continued to keep the County's highway system in very good shape. These highway projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program and we have completed the implementation of a multi-jurisdictional public safety system including Emergency 911 and Computer Aided Dispatch systems. We have also consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Winnebago County, Wisconsin has moved departments from leased office space to County owned property. With the acquisition of the former B'Gosh building in December 2010, the County has moved many departments to this property. The County continued to consolidate the court related activities in the courthouse. The County has completed this move in 2018.

Cash management policies and practices. Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, municipal debt instruments, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments range from 30 days to 7 years, excluding Solid Waste Trust Funds which extend out to 20 years, with the average maturity of 22 months. The average yield on investments (excluding the mark to market year end adjustment) was 2.01% for the year. Investment income in the CAFR includes the increase in the fair value of investments that occurred at the end of 2018. Increases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to insure that investment assets are adequately safeguarded.

Risk Management. The County has property and crime deductibles ranging from \$5,000 to \$10,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$100,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$250,000 retention for each loss and a \$20,000,000 each loss/\$20,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, and dental insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Minute Men HR of Wisconsin Insurance Company is our third party administrator for our worker's compensation self-insurance program. The County has a \$500,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

Pension. Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions are 6.7% of salary. An overall employer contribution rate is actuarially determined each year, and the County funded roughly half of this year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the Clifton Allen Larson management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



Mark L. Harris
County Executive


Vicky K. Fitzgerald, CPA
Finance Director

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Michael A. Brunn
3	Thomas Borhart
4	Paul Eisen
5	Shiloh Ramos
6	Brian Defferding
7	Steven Lenz
8	Lawrence Smith
9	Vacant
10	Stephanie J Spellman
11	David W. Albrecht
12	Maribeth Gabert
13	Steven Binder
14	Kevin Konrad
15	Vicki Schorse
16	Aaron Wojciechowski
17	Julie A. Gordon
18	Bill Wingren
19	Larry Lautenschlager
20	Michael Norton
21	Robert Warnke
22	Kenneth B. Robl
23	Harold Singstock
24	Andy Buck
25	Karen D. Powers
26	Susan Locke
27	Jim Wise
28	Jerold V. Finch
29	Rachel A. Youngquist
30	Chuck Farrey
31	Joel Rasmussen
32	Robert Keller
33	Thomas Egan
34	W. Thomas Ellis
35	Tom Snider
36	Ben Joas

LIST OF PRINCIPAL OFFICIALS
WINNEBAGO COUNTY, WISCONSIN

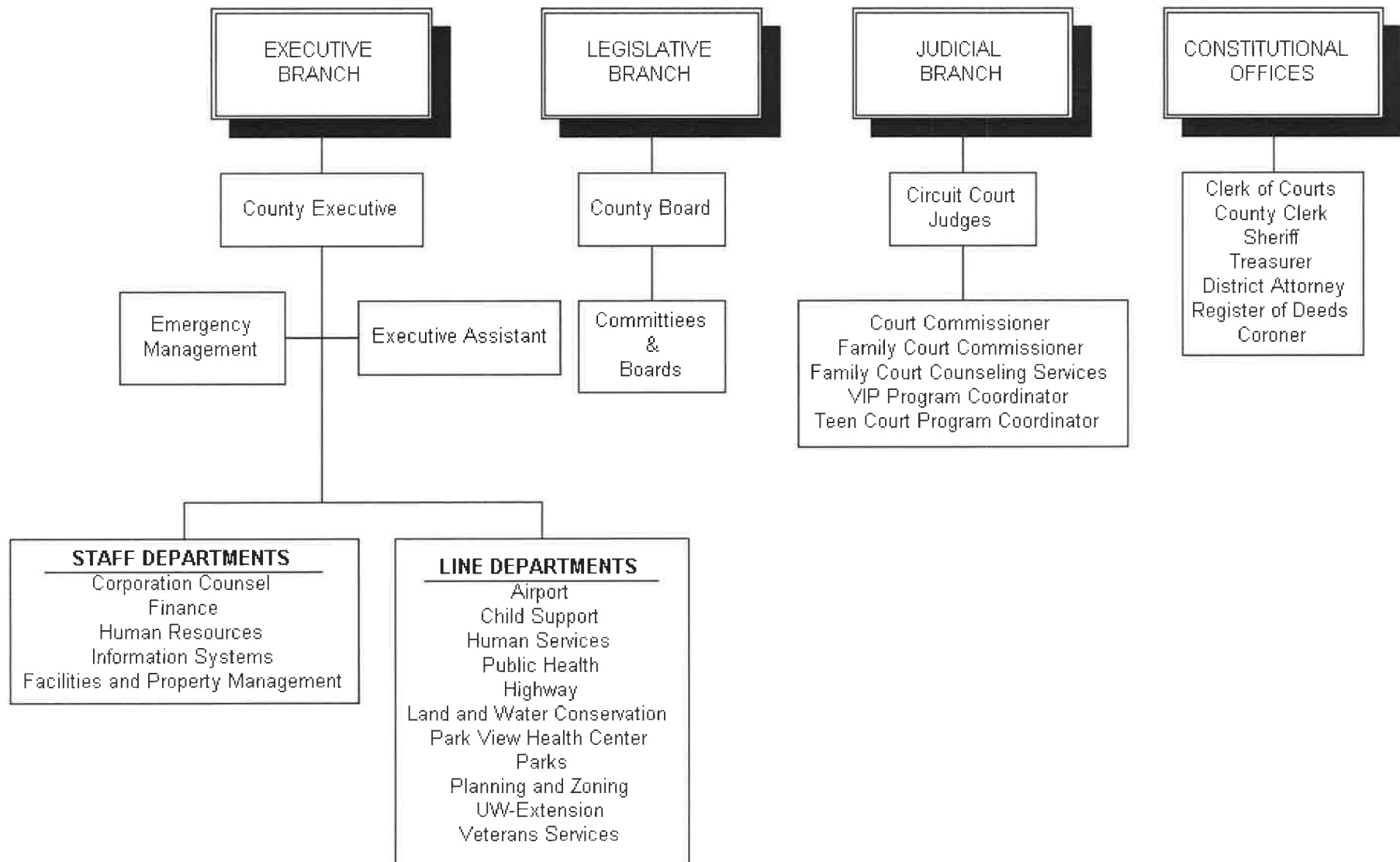
ELECTED OFFICIALS

County Executive	Mark Harris
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Melissa Konrad
Coroner	Barry Busby
District Attorney	Christian Gosset
Register of Deeds	Natalie Strohmeyer
Sheriff	John Matz
Circuit Court Branch I	Judge Teresa Basiliere
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge Karen Seifert
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

APPOINTED OFFICIALS

Airport Manager	Jim Schell
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Kathleen Diedrich
Community Resource Developmt. Agent	Catherine Neiswender
Corporation Counsel	Mary Anne Mueller
Court Commissioner	John Bermingham
Court Commissioner	Bryan Kerberlein
Emergency Government Director	Linda Kollman
Family Court Commissioner	Lisa Krueger
Family Court Counseling Director	Christopher Demos
Finance Director	Vicky Fitzgerald
Highway Commissioner	Raymond Palonen
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Tom Davies
Parks Director	Robert Way
Park View Health Ctr. Administrator	Marleah Keuler Grahek
Personnel Director	Michael Collard
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Jeffery Bucholtz

WINNEBAGO COUNTY





Independent auditors' report

To the Honorable Board of County Supervisors
Winnebago County, Wisconsin

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin (the "County") as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets and revenues of the County's discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinions, insofar as it relates to the amounts included for the Winnebago County Housing Authority is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OPINIONS

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof in accordance with accounting principles generally accepted in the United States of America.

CHANGE IN ACCOUNTING PRINCIPLE

For the year ended December 30, 2017, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for its single-employer defined postemployment health plan. In the current year, the Local Retiree Life Insurance Fund (LRLIF), a multiple-employer defined benefit OPEB plan, completed an actuarial study under GASB Statement No. 74, *Financial Reporting for Postemployment Benefits Plans*, which identified a net OPEB liability for the Plan. The County recorded its proportionate share of this liability as of December 31, 2016 as a cumulative effort of change in accounting principle in the 2018 government-wide financial statements. Our opinions are not modified with respect to this matter.

OTHER MATTERS

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 18 through 36, the budgetary comparison information on pages 114 through 117 and the schedules relating to pensions and other postemployment benefits on pages 117 through 121 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Prior Year Summarized Financial Information

The 2017 financial statements were audited by Schenck SC, whose practice became part of CliftonLarsonAllen LLP as of January 1, 2019, and whose report dated August 13, 2018, expressed unmodified opinions on those respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information from which the prior year summarized financial information was derived.

Schenck SC previously audited, in accordance with auditing standards generally accepted in the United States of America, the Winnebago County, Wisconsin's basic financial statements as of and for the year ended December 31, 2017, which are not presented with the accompanying financial statements and expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Winnebago County, Wisconsin's basic financial statements as a whole. The 2017 actual amounts in the general and human services fund budgetary comparison information, and the comparative and combining financial statements, as identified in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare used to prepare the 2017 basic financial statements. The report of Schenck SC stated that the information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In their opinion, the 2017 actual amounts in the general and human services fund budgetary comparison information, and the comparative and combining financial statements were fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
July 25, 2019

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

December 31, 2018

As management of Winnebago County, Wisconsin, we offer readers of the County's financial statements this narrative overview and analysis of the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 8-11 of this report.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent year by \$313,390,546 (*net position*). Of this amount, \$82,499,699 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$3,670,280. Several factors contributed to the overall increase as follows:

Description	Amount
Long term debt repaid and long term debt issued are reflected on the fund financial statements as revenues and expenses. They are not revenues or expenses in the statement of net assets.	
Long term debt repaid.	\$ 7,561,460
Long term debt issued.	(7,975,000)
Capital asset acquisitions are reported as expenditures in governmental funds however they are not expensed in the statement of activities. In the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of capital acquisitions recorded in governmental funds, which is recorded as expense in the fund statements but capitalized and depreciated in the statement of net activities.	10,483,107
Net book value of capital asset disposals is an expense in the statement of activities.	(1,851,073)
Depreciation of capital assets is an expense in the statement of activities, yet there is no tax or other revenue to offset this expense because it is not a cash outflow. The effect of this is a reduction of net position.	(5,581,243)
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net position (\$1,359,304) decreased by the amount allocated to business-type activities (\$262,074).	1,097,230
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$7,952,884) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$8,948,523).	(995,639)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$1,913,602) is lower than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,705,032).	(208,570)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,734,874) is lower than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,697,810).	(37,064)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,418,827) is lower than deferred revenue at the beginning of the year (\$4,533,061).	(114,232)
Governmental funds surplus generated during 2018 represents an increase in net position on the statement of net position.	3,589,717
The County has adopted GASB Statements No. 75, <i>Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions</i> for the year ended December 31, 2017. In the current year, the Local Retiree Life Insurance Fund (LRLIF), a multi-employer defined benefit OPEB plan, completed an actuarial study under GASB Statement No. 74, <i>Financial Reporting for Postemployment Benefit Plans</i> , which identified a net OPEB liability for the Plan. The County recorded its proportionate share of this liability as of December 31, 2016 as a cumulative effect of change in accounting principle in the 2018 government-wide financial statements. Financial statements for the year ended December 31, 2017 have not been restated.	(2,453,789)
Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	169,737

WINNEBAGO COUNTY, WISCONSIN

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- As of the close of the current year, the County's governmental activities reported combined ending net position of \$200,824,577. Approximately 20.8% of this total amount, \$41,713,134, is available for spending at the County's discretion (*unrestricted net position*).
- At the end of the current year, unassigned fund balance for the general fund was \$28,848,798, or approximately 49.3% of total general fund expenditures.
- The County's total general-obligation debt increased by \$413,541, or 1.3%, during the current year. There were no refinancing transactions done during 2018.
- There were new general obligation notes of \$8,075,000 issued on November 6, 2018 to finance capital projects including building improvements, remodeling, mental health crisis center, department relocation, CAD system, and road resurfacing projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is designed to be an introduction to the Winnebago County, Wisconsin's basic financial statements. The County's basic financial statements comprise three components: 1) the government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements: The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. The government-wide statements are made up of the statement of net position and the statement of activities.

The statement of net position presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position will serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused vacation leave and unused sick leave that is paid out upon termination or retirement).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported by taxes and intergovernmental revenues) of the County include general government; public safety; health and human services; culture, education, and recreation; and conservation and development. The business-type activities (those supported by user fees) of the County include an airport, a solid waste facility, a nursing home, and a highway operation.

The government-wide financial statements include not only the County itself (known as the primary government), but also a legally separate component unit known as the Housing Authority. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 38-40 of this report.

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Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds: Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund and human services fund, both of which are considered major funds. Data from the other two funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found elsewhere in this report.

The County adopts annual appropriation budgets for all of its governmental type funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 41-46 of this report.

Proprietary funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County maintains enterprise funds for its airport, solid waste facility, nursing home, and highway operations. Internal service funds are used to accumulate and allocate costs internally among various functions. The County uses internal service funds to account for its general services operations and its self-funded insurance for worker's compensation, property and liability, and health and dental insurance. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 47-52 of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the County's own programs. The accounting used in fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 53 of this report.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 54-111 of this report.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

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Other information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information regarding budget to actual data. Required supplementary information can be found on pages 112-123 of this report.

The combining statements referred to in connection with non-major governmental funds; individual enterprise funds and internal service funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 124-199 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As discussed earlier, net position may serve over time as a useful indicator of a government's financial position. The assets and deferred outflows of resources of the County exceeded liabilities and deferred inflows of resources by \$313,390,546 at the close of 2018. See table on next page.

WINNEBAGO COUNTY, WISCONSIN
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Winnebago County's Net Position
(Amounts Expressed in \$1,000's)

	Governmental		Business-Type	
	Activities	Activities	Total	Total
	2018	2018	2018	2017
Assets				
Current and other assets	\$ 145,594	\$ 68,562	\$ 214,156	\$ 198,336
Capital assets	179,045	69,328	248,373	246,463
<i>Total assets</i>	<u>324,639</u>	<u>137,890</u>	<u>462,529</u>	<u>444,799</u>
<u>Deferred outflows of resources:</u>				
Deferred outflow related to pensions	16,692	4,879	21,571	24,944
Deferred outflow related to WRS life	228	100	328	-
Deferred outflow related to OPEB	387	199	586	534
<i>Total deferred outflows of resources</i>	<u>17,308</u>	<u>5,178</u>	<u>22,486</u>	<u>25,478</u>
Total assets and deferred outflows of resources	\$ 341,947	\$ 143,068	\$ 485,015	\$ 470,277
Liabilities				
Long-term liabilities outstanding	33,523	21,182	54,705	55,881
Current liabilities	21,077	3,877	24,954	27,204
<i>Total liabilities</i>	<u>54,600</u>	<u>25,058</u>	<u>79,658</u>	<u>83,085</u>
<u>Deferred inflows of resources:</u>				
Deferred inflow related to pensions	17,743	5,260	23,003	10,129
Deferred inflow related to WRS life	31	14	45	-
Deferred inflow related to OPEB	526	170	696	-
Deferred property tax revenue	68,222	-	68,222	67,343
<i>Total deferred inflows of resources</i>	<u>86,522</u>	<u>5,444</u>	<u>91,966</u>	<u>77,472</u>
Net position				
Net investment in capital assets	147,966	68,144	216,111	214,792
Restricted	11,145	3,635	14,780	3,788
Unrestricted	41,713	40,787	82,500	91,140
<i>Total net position</i>	<u>\$ 200,825</u>	<u>\$ 112,566</u>	<u>\$ 313,391</u>	<u>\$ 309,720</u>
Total liabilities, deferred inflows of resources and net position	\$ 341,947	\$ 143,068	\$ 485,015	\$ 470,277

By far, the largest portion of the County's net position, 69%, reflects its investment in capital assets (E.g., land, buildings, improvements, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, 4.7%, represent resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$82,499,699, may be used to meet the government's ongoing obligations to citizens and creditors.

WINNEBAGO COUNTY, WISCONSIN

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Winnebago County's Changes in Net Position (Amounts Expressed in \$1,000)

	Governmental Activities 2018	Business-type Activities 2018	Total 2018	Total 2017
Revenues:				
Program revenues:				
Charges for services	\$ 11,242	\$ 37,772	\$ 49,014	\$ 51,915
Operating grants and contributions	26,428	17	26,445	25,089
Capital grants and contributions	-	-	-	35
General revenues:				
Property taxes	67,400	-	67,400	65,982
Other taxes	1,334	-	1,334	1,347
Grants and contributions not restricted to specific programs	11,117	2,851	13,968	12,662
Unrestricted investment earnings	1,772	694	2,466	1,401
Miscellaneous	431	225	656	615
Total revenues	119,724	41,559	161,283	159,046
Expenses:				
General Government	18,830	-	18,830	17,468
Public Safety	31,095	-	31,095	31,893
Public Works	3,528	-	3,528	3,911
Health and Human Services	49,940	-	49,940	49,652
Culture, Education, and Recreation	3,812	-	3,812	3,211
Conservation and Development	2,991	-	2,991	3,006
Interest on Long Term Debt	584	-	584	505
Airport	-	3,187	3,187	3,265
Solid Waste Management	-	9,099	9,099	10,551
Park View	-	17,404	17,404	17,674
Highway	-	14,688	14,688	13,297
Total expenses	110,780	44,378	155,158	154,433
Increase (decrease) in net position before transfers and special item	8,944	(2,819)	6,125	4,613
Transfers	(2,797)	2,797	-	-
Increase (decrease) in net position	6,147	(22)	6,125	4,613
Net position - Beginning of Year	196,383	113,337	309,720	307,474
Cumulative effect of change in accounting principle	(1,705)	(749)	(2,454)	(2,367)
Net position - Beginning of Year, restated	194,678	112,588	307,266	305,107
Net position - End of Year	\$ 200,825	\$ 112,566	\$ 313,391	\$ 309,720

WINNEBAGO COUNTY, WISCONSIN

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At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Governmental activities: Governmental activities increased the County's net position by \$4,441,594. Key elements of the increase exclusive of the prior period adjustment are as follows:

The amount levied for principal payment on governmental activity debt reflected in property tax revenue is reflected in the statement of activities as a revenue. The funds were used for payment of principal on debt which would not appear on the statement of activities. This would have the effect of increasing net position on the statement of activities.	\$ 7,561,460
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Depreciation expense for governmental activities is reflected on the statement of activities. This is an expense without a cash outflow so there is not offsetting revenue (tax levy) reflected on the statement of activities. This would have the effect of reducing net position on the statement of activities.	(5,581,243)
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Governmental funds do not recognize expenses that do not require the use of current financial resources. These are generally long-term liabilities. The statement of activities does include these expenses.	169,737
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Reduction in net book value of capital assets reflected in the statement of activities are not reflected in the fund statements	(1,851,073)
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Net reduction in OPEB, pension and WRS Life assets, liabilities, deferred outflows and deferred inflows reflected in the statement of activities are not reflected in the fund statements	1,241,273
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Capital outlay reported in governmental funds is capitalized on the statement of activities	(10,483,107)
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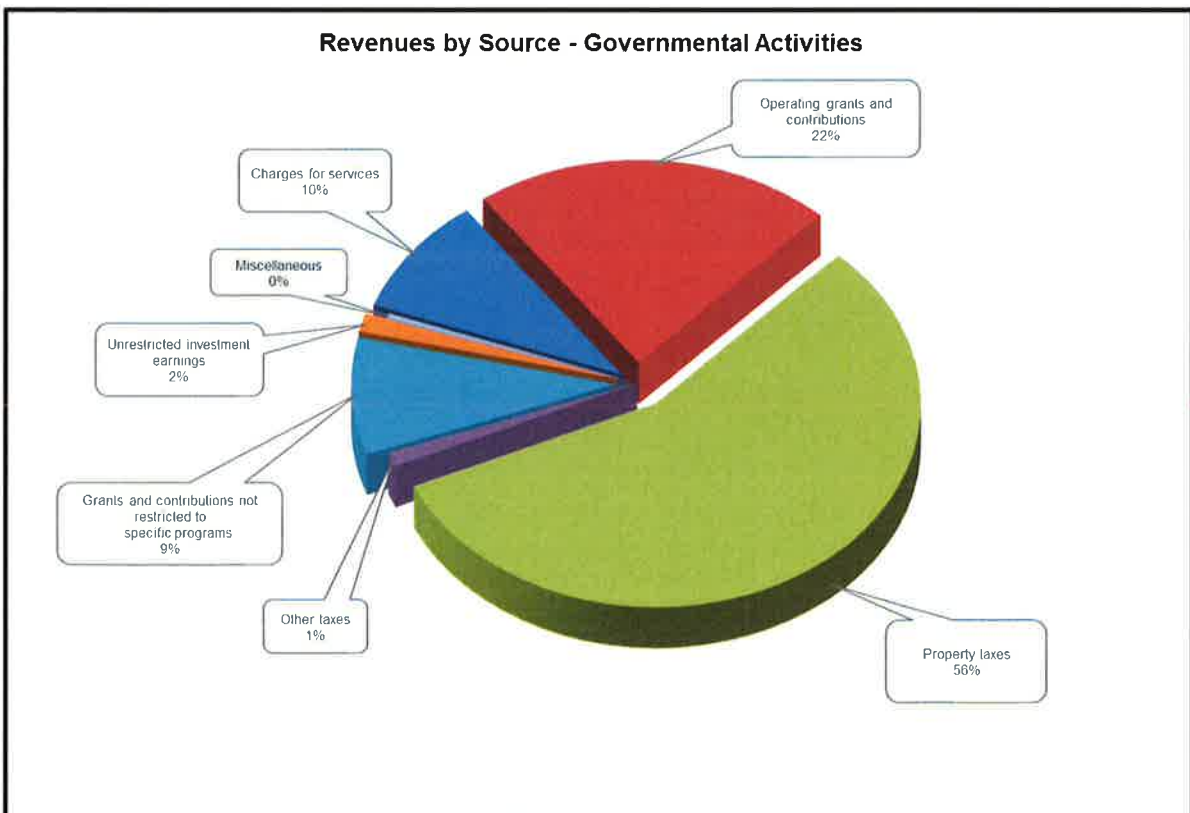
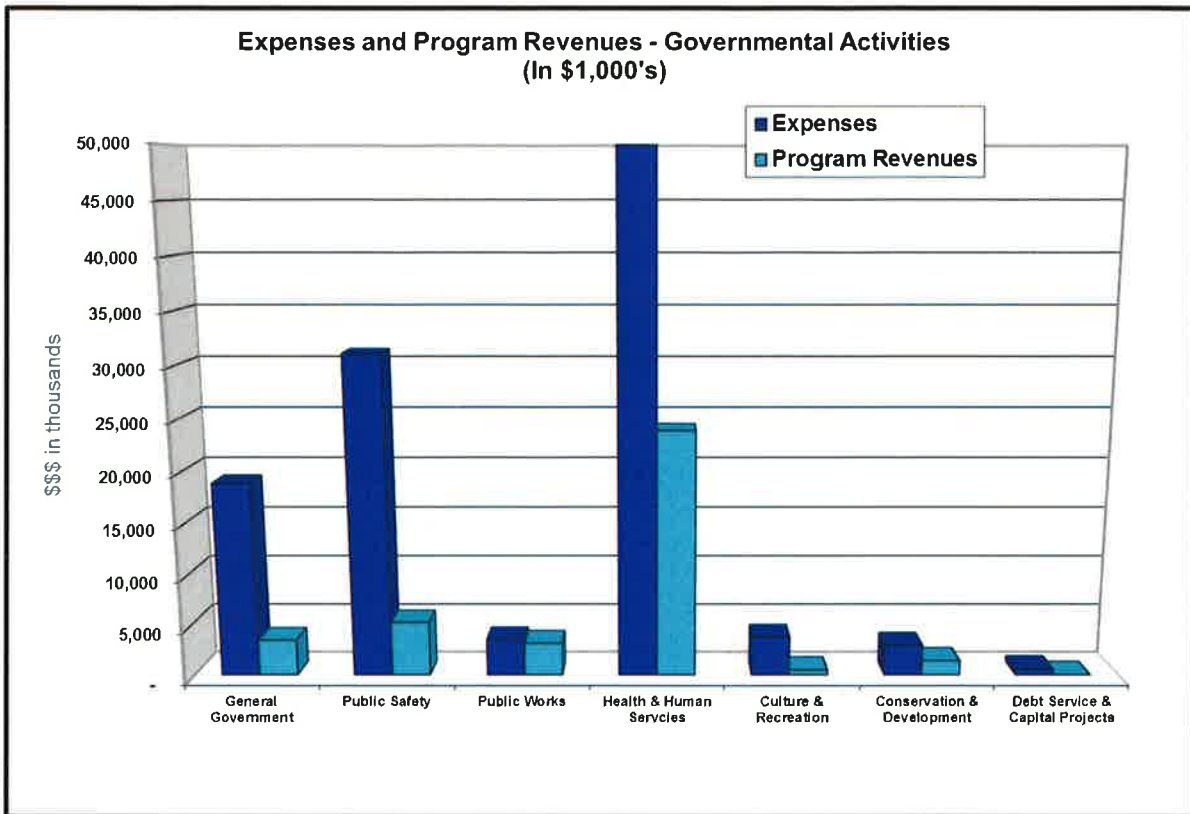
Revenues that are currently not available are deferred in the fund statements. They are current period revenues in the statement of activities.	1,097,230
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Governmental funds operating surplus generated	3,589,717
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WINNEBAGO COUNTY, WISCONSIN

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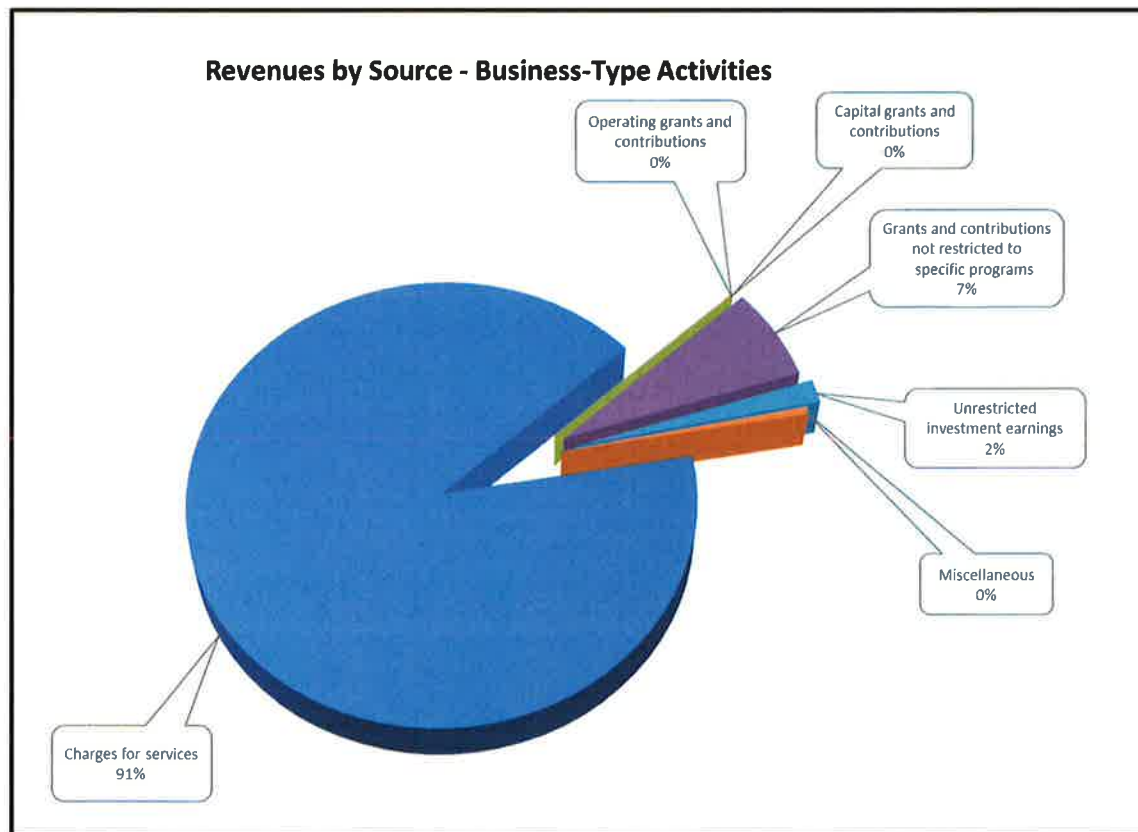
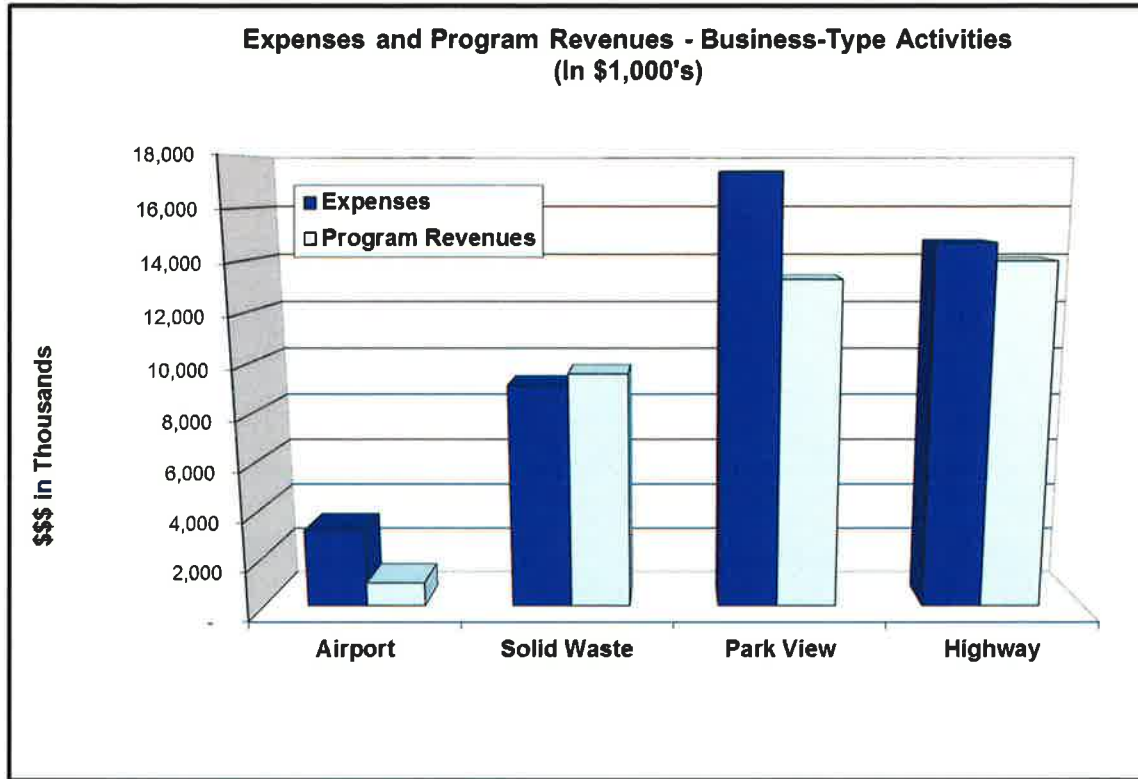
Business-type activities: Business-type activities decreased the County's net position by \$771,314. Key elements of this increase are as follows:

- The Airport Fund's net position decreased by \$1,426,180. A deficit of \$1,494,850 was budgeted for the year. The fund performed very close to budget.
- The Solid Waste Fund net position increased by \$1,201,484. A surplus of \$569,126 was budgeted for the year. The large difference is due to revenues far exceeding budget for the year from the Tri-County waste and recycling programs. Revenues were approximately \$930,000 over budget. In addition, there were savings of over \$500,000 in labor, repairs, utilities and contractual services.
- Park View Health Center's net position increased by \$100,606. A deficit of \$2,467,961 was budgeted for the year. Revenues came in higher than expected with operating revenues exceeding budget by \$426,000 due to private pay census being up over prior years. In addition, an unbudgeted one-time Certified Public Expenditure (CPE) grant was received in the amount of \$1,023,570. The other large difference was due to a total savings of \$1,400,000 in labor and fringes from vacancies, turnover and benefit elections.
- The Highway Department's net position decreased \$909,298. A surplus of \$77,535 was budgeted for the year. The majority of this difference was due to a state contracted project to build a salt storage facility at USH "10". Approximately \$1,000,000 of the expenditures occurred in 2018 for this project, however the state reimburses for the expenditures after completion - which will be in 2019.
- The remaining amount of the change in net position \$262,074 is the amount of internal service funds activity that is reflected in the enterprise funds.

WINNEBAGO COUNTY, WISCONSIN

Management's Discussion and Analysis

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FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As indicated earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus on the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. Note how unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2018, the County's governmental funds reported combined ending fund balances of \$48,648,955, an increase of \$3,589,717 in comparison with the prior year. More than half of this total - \$28,653,274 - constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed as follows:

- 1) Non-liquid delinquent property taxes and special assessments: \$3,708,450,
- 2) Prepayments that benefit periods beyond the end of the current year: \$474,341,
- 3) Non-liquid industrial development loans receivable: \$135,547,
- 4) Unspent bond proceeds: \$4,803,256,
- 5) For other restricted purposes: \$261,290,
- 6) To pay debt service: \$746,751,
- 7) For prior year commitments: \$509,853,
- 8) For Economic Development: \$681,898,
- 9) Assigned to special projects, economic development, subsequent year's expenditures and prior years appropriations: \$8,674,295.

General Fund: The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$28,848,798, while total fund balance is \$43,054,914. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to expenditures. Unassigned fund balance represents 49.3% of total general fund expenditures, while total fund balance represents 73.5% of that same amount. The fund balance of the county's general fund increased by \$3,635,048 during the current fiscal year. This represents an increase of 9.2%. Reasons for the net increase in fund balance are as follows:

The Human Services Fund needed \$2.9 million less of tax levy than was budgeted. As a result, these funds remained in the General Fund at the end of the year. This accounts for a much of the change to the General Fund balance.

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Some departments spending was significantly under budget in 2018 helping to contribute to the surplus:

- **Facilities** - \$670,770 under budget. Labor costs were under budget by approximately \$146,000 primarily due to several vacancies for an extended period of time and seasonal employees working fewer hours than estimated. Capital outlay was under budget by approximately \$131,000. This was mainly due to a project to build a violent sex offender residential facility not being completed in 2018 and carried over to 2019 in the amount of \$100,000. In addition, the actual expenses for several pieces of capital equipment received favorable bid prices, resulting in a savings of approximately \$31,000 for two vehicles and one lawn mower. Several other operating expenses including building, equipment and grounds maintenance, building repairs, professional services, and snow removal were considerably under budget by approximately \$391,000. In some cases projects were not completed by the end of the year and were carried over to 2019. In others, the costs came in lower than expected. Heat and power were considerably less than estimated by \$120,000.
- **Sheriff** - \$1,059,893 under budget. Labor costs were under budget by approximately \$605,000 which resulted primarily from lower than anticipated fringe benefit rates. Travel expenses were down by almost \$13,000 due to less overnight and out-of-town training, as well as no commercial travel. Capital outlay was under budget by approximately \$207,000 due to budget carryovers for the jail integrator replacement and radio tower climbs which were subsequently completed in 2019. Several other operating expenses including telephone, uniform tools allowance, professional supplies, vehicle repairs, equipment repairs, professional services and other contract services were under budget by approximately \$235,000. Some explanations are as follows: the recent jail camera system replacement resulted in less repairs, saving approximately \$22,000. Vehicle repair costs were down by over \$22,000 due to lower than anticipated repair costs because there were fewer major squad crashes needing major repairs. Professional services was down by nearly \$24,000 due to a reduced contract rate for the electronic monitoring equipment. Other contract services are under by approximately \$74,000 due to savings realized from the dissolution of the FOXCOMM public safety consortium.

Human Services (Special Revenue) Fund: The Human Services Fund has a total fund balance of \$98,958. Of this amount, \$14,375 (or 14.5%) represents prepayments that benefit periods beyond the end of the current year. The balance of \$84,583 represents assigned fund balance. Total fund balance of the Human Services Fund decreased by \$517,319 from the prior year.

Winnebago County's practice is to maintain a minimal fund balance in the Human Services Fund because of its need for tax levy support. As a result, most of the tax levy that is not needed is left in the General Fund at the end of the year. In 2017 the Human Services Fund had a surplus of about \$3,600,000, but only \$3,100,000 of that was transferred to the general fund in 2017 to keep the fund balance as close to zero as possible. The remaining \$600,000 was transferred to the general fund in 2018, thus creating a decrease in fund balance for the current year.

Proprietary funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position for these funds can be seen in the following table on the next page. Also displayed in this table is the total growth in unrestricted net position for the current year.

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	<u>Airport</u>	<u>Solid Waste</u>	<u>Park View</u>	<u>Highway</u>
Unrestricted Net Position - 2017	\$ 1,104,034	\$ 27,513,390	\$ 10,539,510	\$ 2,309,126
Unrestricted Net Position - 2018	393,650	28,441,086	9,298,297	324,324
Total Growth(Decline) in Unrestricted Net Position	\$ (710,384)	\$ 927,696	\$ (1,241,213)	\$ (1,984,802)

The Airport Fund's unrestricted net position decreased by \$710,384. There was a net loss of \$1,426,180 for 2018. The main reason for the net loss was that approximately \$1,500,000 was received from the City of Oshkosh for the Taxiway B reconstruction in 2017, and the majority of the expenditures occurred in 2018. The remainder of the decrease in unrestricted net position can be attributed to an accounting reclassification reserving an amount relating to pension in the amount of \$79,412. The Wisconsin Retirement System (WRS) was over 100% funded this year, this created a net pension asset. When there is a net pension asset, there is a corresponding restriction of net position. Last year there was a net pension liability, so there was not a restriction on the net position.

The Solid Waste Fund's unrestricted net position increased by \$927,696. The large difference is due to revenues received from the Tri-County waste and recycling programs far exceeding budget for the year by approximately \$930,000.

Park View Health Center's unrestricted net position decreased \$1,241,213. The facility had a net income of \$100,606. Revenues came in higher than expected with operating revenues exceeding budget by \$426,000 due to private pay census being up over prior years. The main reason for the decrease in unrestricted net position can be attributed to an accounting reserving an amount relating to WRS Life in the amount of \$1,752,460. The Wisconsin Retirement System (WRS) was over 100% funded this year, this created a net pension asset. When there is a net pension asset, there is a corresponding restriction of net position. Last year there was a net pension liability, so there was not a restriction on the net position.

The Highway Department's unrestricted net position decreased by \$1,984,802. There was a net loss of \$909,298 for 2018. The majority of this difference was due to a state contracted project to build a salt storage facility at USH "10". Approximately \$1,000,000 of the expenditures occurred in 2018 for this project, however the state reimburses for the expenditures after completion - which will be in 2019. There is approximately \$675,000 of the net position restricted for open purchase orders for these expenditures. The remainder of the decrease in unrestricted net position can be attributed to an accounting reclassification reserving an amount relating to pensions in the amount of \$691,595. The Wisconsin Retirement System (WRS) was over 100% funded this year, this created a net pension asset. When there is a net pension asset, there is a corresponding restriction of net position. Last year there was a net pension liability, so there was not a restriction on the net position.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget amounted to a net increase in appropriations of approximately \$1,479,551 and can be briefly summarized as follows:

- \$753,553 carryovers of prior year appropriations
- \$220,597 additional appropriations needed for capital projects applied from general fund balance.
- \$175,000 for Parks department to purchase additional land (Netzer property).
- \$50,000 for Parks department to rebuild soccer shelter lost in fire.

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- \$186,900 for Sheriff's Office to update Commander Control Station at jail.
- \$100,000 for Facilities department to build a violent sex offender residential facility.
- (\$6,499) miscellaneous reduction adjustment.

Revenues were over budgetary estimates – explanation:

During this year, revenues were over budget by \$225,110. This represents a variance of 0.3% from budget. A few items to note are as follows:

- Intergovernmental revenues were under budget by almost \$582,000. The largest areas include Land and Water Conservation and Child Support. In the Land and Water area, many of these grants are reimbursement programs. If we don't spend the money, we don't get the reimbursement grant revenue. Some projects were not done in 2018 and were carried over to 2019, which is why the Land and Water grant money was not received.
- Investment income was over budget by approximately \$601,000. Higher interest rates obtained in the stronger market this year accounted for almost \$147,000 of this. The remaining overage can be attributed to the Clerk of Courts new collections process. In 2017, the Clerk of Courts wanted to hone in on all the outstanding receivables that were owed to the County and State regardless of age of the receivable. The Clerk of Courts began restructuring the office so there were more financial employees to begin an anticipated multi-year collection project working with the State Debt Collection (SDC) and canceling their contract with the collection agency who was entitled to keep 19% of what they were collecting. SDC has several avenues to collect including tax intercept, bank levy and garnishment of wages. In order to do this transition, there were notices sent out to over 80,000 debts that were owed to the County and State and intensive manual input to get these in the SDC system. These efforts have paid off, and collections have increased exponentially. This increase in collections of the past due debt has brought in approximately \$454,000 of interest revenue. This is the interest that judgments accrue during non-payment of court-ordered fines and fees owed to the County and State.

Expenditures were less than budgetary estimates – explanation:

Actual operating expenditures were less than budget by \$5,233,966. Some of the main reasons include:

General Government –\$1,531,556 under budget

A breakdown by department with large variances follows:

Information Systems – \$273,115 under budget: Labor costs are under budget by approximately \$83,000 due to an extended vacancy after adding a Cybersecurity Architect position to the Table of Organization. Other operating expenditures are down by a little over \$158,000. This difference was mainly due to the shuffle in staffing which created an enormous learning curve and on-boarding, thus causing a drain on productivity. A total of 5 staff (approximately 28% of the department) were involved in learning new tasks, training other staff on old tasks, as well as doing their required daily work. This led to not completing some of the 2018 planned expenditures..

Facilities – \$670,770 under budget: Labor costs were under budget by approximately \$146,000 primarily due to several vacancies for an extended period of time and seasonal employees working fewer hours than estimated. Capital outlay was under budget by approximately \$131,000. This was mainly due to a project to build a violent sex offender residential facility not being completed in 2018 and carried over to 2019 in the amount of \$100,000. In addition, the actual expenses for several pieces of capital equipment received favorable bid prices, resulting in a savings of approximately \$31,000 for two vehicles and one lawn mower. Several other operating expenses including building, equipment and grounds maintenance, building repairs, professional services, and snow removal

WINNEBAGO COUNTY, WISCONSIN

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were considerably under budget by approximately \$391,000. In some cases projects were not completed by the end of the year and were carried over to 2019. In others, the costs came in lower than expected. Heat and power were considerably less than estimated by \$120,000.

Public Safety - \$1,542,501 under budget

Sheriff – \$1,059,893 under budget. Labor costs were under budget by approximately \$605,000 which resulted primarily from lower than anticipated fringe benefit rates. Travel expenses were down by almost \$13,000 due to less overnight and out-of-town training, as well as no commercial travel. Capital outlay was under budget by approximately \$207,000 due to budget carryovers for the jail integrator replacement and radio tower climbs which were subsequently completed in 2019. Several other operating expenses including telephone, uniform tools allowance, professional supplies, vehicle repairs, equipment repairs, professional services and other contract services were under budget by approximately \$235,000. Some explanations are as follows: the recent jail camera system replacement resulted in less repairs, saving approximately \$22,000. Vehicle repair costs were down by over \$22,000 due to lower than anticipated repair costs because there were fewer major squad crashes needing major repairs. Professional services was down by nearly \$24,000 due to a reduced contract rate for the electronic monitoring equipment. Other contract services are under by approximately \$74,000 due to savings realized from the dissolution of the FOXCOMM public safety consortium.

Courts – \$326,995 under budget: Labor costs were under budget by approximately \$69,000, this is mainly due to the reduction of a court reporter position. Capital outlay was under budget by approximately \$99,000 due to the video conferencing project being delayed with the courthouse department relocation project. This has been carried over to 2019. Other Operating expenses came in under budget by approximately \$152,000, the majority of this was due to the fact that in 2018 there were approximately 50% less trials than in past years, which resulted in lower jury costs and legal fees. The reduction in trials in 2018 was an anomaly, and is unlikely to be a trend.

Public Works – \$765,236 under budget

This area consists of county road maintenance, which accounts for all of the variance. Maintenance expenditures were lower primarily because they were offset by an increase in work load resulting from capital projects, project and maintenance requests from the Wisconsin Department of Transportation, and local governments. As workload increases for the department, resources are re-directed to provide requested services to customers and completing capital projects. Maintenance work completed was prioritized to focus on needs that are at an elevated level of importance and lower priority maintenance activities were postponed to be completed later.

Health & Human Services - \$520,751 under budget

Public Health – \$291,542 under budget: Labor costs were under budget approximately \$210,000 due to considerable turnover in staff in 2018, to include medical leaves, retirements and vacancies. In addition, other operating expenditures were down by about \$72,000 due to pass-through grants that are complex to estimate because of the timing of state or federal fiscal calendar versus calendar year. These grants included Region 6 Hospital Emergency Readiness Coalition, Healthy Wisconsin Partnership Program/NEW Mental Health Connection and the Regional Trauma Advisory Council.

Child Support – \$228,899 under budget: The largest area was wages and benefits which were under budget approximately \$223,000. This was due to staff vacancies.

Veterans Services had small favorable variances from budget adding to the total amount the division was under budget.

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Culture, Education and Recreation - \$414,119 under budget

Parks Department - \$159,251 under budget: The largest area was capital outlay, which was under budget by approximately \$158,000. This variance was due to approximately \$93,000 for the Neenah Dog Park and \$50,000 for the rebuild of the Soccer Shelter being carried over from 2018 to 2019.

UW Fox Valley - \$108,516 under budget: Capital outlay was under budget by approximately \$46,000 due to favorable bid prices, resulting in a savings for many of the projects, such as the circulation desk renovation, science lab station relocation and the green house door and slab. In addition, other operating expenditures were down by about \$62,000 due to turnover in the facilities staff there, thus not all projects were able to be worked on.

University Extension - \$117,217 under budget: Other operating expenditures were down by approximately \$111,000 due to staff vacancies in the areas of Agriculture, 4-H Program Coordinator, and Community Development Educator. This resulted in a lower than budgeted contracted services payment which then had a ripple effect throughout the travel and operational categories such as programming supplies, postage, printing and vehicle maintenance.

Conservation and Development - \$459,803 under budget

Land and Water Conservation - \$328,644 under budget: Other operating expenditures are under budget by approximately \$324,000. This is due to approximately \$220,000 being carried over to the 2019 budget. In addition, there were larger grants not yet received that expenditures were budgeted for.

Planning, Land Records and Property Lister consist of small variances that accounted for the remaining amounts under budget.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets: The County's investment in capital assets for its governmental and business type activities as of December 31, 2018 amounts to \$248,373,231 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, machinery and equipment, roads, highways, and bridges. The total increase in the government's investment in capital assets for the current fiscal year was \$1,910,593, or 0.78%, which is a 1.76% increase for governmental activities and a 1.62% decrease for business-type activities. Major capital asset events during the current fiscal year included the following:

Governmental Activities:

The total change in capital assets for the governmental activities was an increase of \$3,050,791.

Major assets placed in service during 2018:

- Information Services added new servers and more data storage for \$197,796.
- The Facilities department finished the renovation for courthouse security for \$2,238,686, completed the department relocation project for approximately \$6,675,583, replaced the boiler and cooling units at UW-Fox Valley for approximately \$281,844, purchased two vehicles for \$55,294 and completed the courthouse roof/parapet project for \$383,777.
- The Parks department purchased land adjacent to the expo center for expansion in the amount of \$175,028 and \$197,363 for the concert arena. In addition, a trailer, bobcat, truck and zero turn mower were purchased for \$71,113.

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- The Sheriff's office purchased eleven fleet vehicles for \$426,322 and upgraded the video surveillance system for \$55,000.
- The courts purchased a filing system for \$113,442 and a video conference system with AV updates for \$139,752.

Major assets retired during 2018:

- There were no major dispositions during the year.
- Total dispositions were a little over \$573,000, consisting mostly of old vehicles, lawn mowing tractors and related equipment. Most of these vehicles and equipment were fully depreciated and at the end of their useful lives.

Other changes to capital assets:

- Many of the assets placed in service during 2018 were from construction in process from prior years. Thus, the increase to the capital asset has a partial decrease to construction in process. They offset each other so don't effect the total change to capital assets.
- The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets above.

Business Type Activities:

The total change in capital assets for the business type activities was an increase of \$1,140,198.

Major assets placed in service during 2018:

- The Airport purchased a new snowplow for \$583,055.
- The Solid Waste Department built the Ken Robl Conservation Park for \$1,047,874, purchased an engine generator for \$253,092 and a roll off truck with attachments for \$163,029.
- Park View health care center updated the parking lot, sidewalks and landscaping for \$310,689 and replaced 8 bathtubs for \$116,768.
- The Highway Department annually replaces road maintenance vehicles, construction and snow plowing vehicles and other road maintenance equipment costing around \$1 million per year as part of an equipment rotation program. Approximately \$1 million of old vehicles are traded in or sold.

Other changes to capital assets:

- Many of the assets placed in service during 2018 were from construction in process from prior years. This results in a shift from construction in process to a capital asset category such as buildings, equipment, improvements and other. The result is that there may not be a large overall changes to capital assets in total.
- The change in accumulated depreciation during the year would usually reduce total capital assets as it is part of total capital assets.

WINNEBAGO COUNTY, WISCONSIN

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Winnebago County's Capital Assets (net of accumulated depreciation) (Amounts Expressed in \$1,000's)

	Governmental		Business-Type		Total	
	Activities		Activities			
	2018	2017	2018	2017	2018	2017
Land	\$ 3,934	\$ 3,561	\$ 9,833	\$ 9,461	\$ 13,767	\$ 13,022
Buildings	45,498	46,855	29,318	29,534	74,816	76,389
Improvements other than buildings	14,124	7,703	13,606	14,298	27,730	22,001
Machinery, equipment and vehicles	13,826	14,419	12,134	11,625	25,960	26,044
Infrastructure	93,094	93,206	-	-	93,094	93,206
Construction in progress	8,569	10,250	4,437	5,551	13,006	15,801
Total	\$ 179,045	\$ 175,994	\$ 69,328	\$ 70,469	\$ 248,373	\$ 246,463

Additional information on the County's capital assets can be found in the footnotes on pages 78-80 of this report.

Long-term debt: At the end of the current fiscal year, the County had total bonded debt outstanding of \$34,040,236 backed by the full faith and credit of the County.

Winnebago County's Outstanding Debt

General Obligation Debt (Amounts Expressed in \$1,000's)

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
General obligation notes	\$ 31,612	\$ 30,679	\$ 1,513	\$ 1,800	\$ 33,125	\$ 32,479
General obligation bonds	638	1,158	277	502	915	1,660
Total	\$ 32,251	\$ 31,837	\$ 1,789	\$ 2,302	\$ 34,040	\$ 34,139

WINNEBAGO COUNTY, WISCONSIN

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The County's total general-obligation debt decreased by \$98,597, or 0.3%, during the current year. There was a new borrowing during 2018 totaling \$8,075,000. The notes were issued to finance the following projects:

<u>Project</u>	<u>Proceeds</u>
Road resurface and reconstruction	\$ 3,877,000
Mental health crisis service center architect and engineering	2,088,000
CAD system	1,102,000
Department relocation	693,000
Human Service lot resurface	150,000
Highway material storage bins	100,000
Debt issue costs and discounts	55,000
Sheriff Lobby Window replacement	10,000
Total 2018 Bonding	<u>\$ 8,075,000</u>

Winnebago County maintains an Aa1 rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5 percent of its total equalized valuation. The current debt limitation for the County is \$673,774,000, which is significantly in excess of its outstanding general obligation debt of \$34,040,236. The County has a debt service fund balance of \$746,751.

Additional information on the County's long-term debt can be found in the footnotes on pages 82-85 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- At the end of 2018 the US unemployment rate was 3.9%, Wisconsin's rate was 3.0% and Winnebago County's rate was 2.4%.
- Winnebago County continues to be a very affordable area to live with median home prices at \$148,100 compared to the Wisconsin average of \$155,900 and US average of \$254,700.
- Home sales in Winnebago County increased from 2,545 in 2017 to 2,730 in 2018.
- The labor force in Winnebago County remains stable at around 92,200 persons.
- Non-farm employment increased slightly at around 99,000 jobs.
- Areas with the highest concentration of jobs are in manufacturing, trade, transportation and utilities, professional and business services, education and health care, and government.
- Growth in net new construction has remained slow at around 1.3% which limits increases in spending.

These factors were considered in preparing the County's budget for the 2019 fiscal year.

WINNEBAGO COUNTY, WISCONSIN

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December 31, 2018

Section 66.0602 Local Levy Limits:

1. Except as provided in subs. (3), (4), and (5), no political subdivision may increase its levy in any year by a percentage that exceeds the political subdivision's valuation factor. The valuation factor is equal to the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current year.

2. Debt service continues to be exempt from the levy limit freeze for all debt issued prior to July 1, 2005. Debt issued after July 1, 2005 will also be exempt if certain conditions are met. One of those is that the governing body can approve the bond issue by a $\frac{3}{4}$ vote. Winnebago County has used this provision to exceed rate limits in the past and will likely continue to do so.

3. Penalties will be imposed upon any governing body that exceeds these levy limits.

The County may also exceed the limitation by holding a referendum (according to state statutes) authorizing the County Board to approve higher rates. The County may also exceed the rates if it increases the services it provides through a transfer of these services from another governmental unit.

The debt service tax rate limit was frozen at \$0.31. The debt service rate that was adopted with the 2018 budget is \$0.69. We have been able to exceed the limit by using the 2nd exception listed below:

Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- Approval by the County Board by a vote of $\frac{3}{4}$ ths of the full board.
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The 2018 tax levy and rate are within the limitations contained in state laws.

Requests for Information

This financial report is designed to provide a general overview of Winnebago County, Wisconsin's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 112 Otter Avenue, P.O. Box 2808, Oshkosh, WI 54903-2808.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF NET POSITION

December 31, 2018

(With summarized financial information as of December 31, 2017)

	Primary Government		Totals		Component Unit
	Governmental Activities	Business-type Activities	December 31, 2018	December 31, 2017	Housing Authority
ASSETS					
Current Assets:					
Cash and investments	\$ 57,026,864	\$ 46,554,551	\$ 103,581,415	\$ 97,198,408	\$ 1,043,351
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,519,014	-	5,519,014	5,683,017	-
Property taxes levied for ensuing year's budget	68,169,992	-	68,169,992	67,285,709	-
Accounts receivable	1,344,758	939,915	2,284,673	1,297,886	118,786
Accrued interest	476,169	224,286	700,455	532,380	-
Notes receivable	93,209	-	93,209	72,324	-
Loans receivable	-	-	-	30,815	-
Due from other governmental agencies	4,384,603	2,350,982	6,735,585	8,182,649	-
Internal balances	(2,329,208)	2,329,208	-	-	-
Inventories	17,116	925,846	942,962	1,008,243	339,295
Advance payments - Vendors	953,356	229,696	1,183,052	1,217,038	127,091
Restricted assets:					
Cash and investments	-	1,041,565	1,041,565	3,462,535	684,045
Total Current Assets	135,655,873	54,596,049	190,251,922	185,971,004	2,312,568
Loans receivable	135,547	-	135,547	135,547	-
Notes receivable	572,021	-	572,021	681,502	2,305,564
Investment in Tri-County SSR	-	338,620	338,620	629,159	-
Insurance deposits	226,614	-	226,614	215,517	-
Net pension asset	9,003,621	2,669,048	11,672,669	-	-
Restricted assets:					
Cash and investments	-	10,907,529	10,907,529	10,655,008	-
Accrued interest	-	50,612	50,612	49,582	-
Property and equipment:					
Land	3,933,677	9,833,461	13,767,138	13,022,046	851,178
Construction in progress	8,569,762	4,437,122	13,006,884	15,800,982	30,155
Buildings	75,536,352	50,078,929	125,615,281	126,668,391	14,619,169
Improvements other than buildings	23,071,546	57,612,128	80,683,674	74,660,204	-
Machinery and equipment	36,591,005	28,740,858	65,331,863	62,665,737	547,402
Infrastructure	105,605,531	-	105,605,531	104,650,175	-
Accumulated depreciation	(74,262,753)	(81,374,387)	(155,637,140)	(151,004,898)	(7,388,807)
Total Assets	324,638,796	137,889,969	462,528,765	444,799,956	13,277,229
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflow related to pension	16,692,495	4,878,675	21,571,170	24,943,076	-
Deferred outflow related to WRS Life	228,225	100,224	328,449	-	-
Deferred outflow related to OPEB	387,243	199,134	586,377	534,471	-
Total Deferred Outflows of Resources	17,307,963	5,178,033	22,485,996	25,477,547	-
Total Assets and Deferred Outflows of Resources	\$ 341,946,759	\$ 143,068,002	\$ 485,014,761	\$ 470,277,503	\$ 13,277,229

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF NET POSITION

December 31, 2018

(With summarized financial information as of December 31, 2017)

Primary Government		Totals		Component Unit
Governmental Activities	Business-type Activities	December 31, 2018	December 31, 2017	Housing Authority

LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION

Liabilities:

Vouchers payable	\$ 2,690,390	\$ 808,238	\$ 3,498,628	\$ 4,770,041	\$ 35,394
Accrued compensation	2,435,344	794,713	3,230,057	2,845,049	15,529
Claims payable	3,058,725	-	3,058,725	2,941,436	-
Other accrued liabilities	224,236	11,688	235,924	664,831	190,968
Due to other governmental agencies	979,137	527,819	1,506,956	2,418,966	-
Deposits held in trust	-	-	-	-	64,341
Other unearned revenue	-	135,839	135,839	1,724	6,585
Compensated absences	3,736,339	1,000,101	4,736,440	5,304,662	25,884
Current maturities of long-term debt	7,844,838	598,371	8,443,209	8,173,597	86,272
Premium (discount) on long-term debt	107,896	-	107,896	83,562	-
Total Current Liabilities	21,076,905	3,876,769	24,953,674	27,203,868	424,973
Compensated absences	1,867,184	367,097	2,234,281	2,304,804	13,404
Landfill closure and long-term care	-	16,934,209	16,934,209	16,918,300	-
OPEB Liability	4,596,163	1,485,855	6,082,018	6,709,363	-
Net pension liability	-	-	-	3,218,455	-
Net WRS Life liability	2,110,329	926,741	3,037,070	-	-
General obligation debt	24,406,024	1,191,004	25,597,028	25,965,236	1,630,675
Long term due to other governments	-	276,663	276,663	338,620	-
Premium (discount) on long-term debt	543,348	-	543,348	426,150	-
Total Liabilities	54,599,953	25,058,338	79,658,291	83,084,796	2,069,052
Deferred Inflows of Resources:					
Deferred inflow related to pension	17,743,232	5,259,830	23,003,062	10,129,115	-
Deferred inflow related to WRS Life	31,498	13,833	45,331	-	-
Deferred inflow related to OPEB	525,955	170,032	695,987	-	-
Deferred Property Taxes	68,221,544	-	68,221,544	67,343,326	-
Total Deferred Inflows of Resources	86,522,229	5,443,695	91,965,924	77,472,441	-
Net Position					
Net investment in capital assets	147,966,430	68,144,341	216,110,771	214,792,621	7,610,067
Restricted for:					
Externally imposed by creditors	1,593,748	966,015	2,559,763	3,468,745	2,470,343
Pension	9,003,621	2,669,048	11,672,669	-	-
Debt service	547,644	-	547,644	318,775	-
Unrestricted	41,713,134	40,786,565	82,499,699	91,140,125	1,127,767
Total Net Position	200,824,577	112,565,969	313,390,546	309,720,266	11,208,177
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 341,946,759	\$ 143,068,002	\$ 485,014,761	\$ 470,277,503	\$ 13,277,229

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2018

(With summarized financial information for the year ended December 31, 2017)

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position				Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total December 31, 2018	Total December 31, 2017	Housing Authority
Primary Government									
Governmental activities:									
General Government	\$ 18,830,202	\$ 3,340,290	\$ 132,996	\$ -	\$ (15,356,916)	\$ -	\$ (15,356,916)	\$ (14,122,489)	\$ -
Public Safety	31,095,241	3,975,332	1,285,077	-	(25,834,832)	-	(25,834,832)	(26,496,837)	-
Public Works	3,528,417	-	3,170,395	-	(358,022)	-	(358,022)	(1,851,013)	-
Health and Human Services	49,940,064	2,359,712	21,519,402	-	(26,060,950)	-	(26,060,950)	(26,189,963)	-
Culture, Education and Recreation	3,811,593	434,169	46,167	-	(3,331,257)	-	(3,331,257)	(2,788,567)	-
Conservation and Development	2,990,814	1,132,415	274,179	-	(1,584,220)	-	(1,584,220)	(1,431,827)	-
Interest on Long Term Debt	584,363	-	-	-	(584,363)	-	(584,363)	(505,273)	-
Total governmental activities	110,780,694	11,241,918	26,428,216	-	(73,110,560)	-	(73,110,560)	(73,385,969)	-
Business-type activities:									
Airport	3,187,056	962,534	-	-	-	(2,224,522)	(2,224,522)	(772,554)	-
Solid Waste Management	9,098,510	9,552,493	17,300	-	-	471,283	471,283	1,225,773	-
Park View	17,403,928	13,271,905	-	-	-	(4,132,023)	(4,132,023)	(4,690,163)	-
Highway	14,687,817	13,984,954	-	-	-	(702,863)	(702,863)	227,888	-
Total business-type activities	44,377,311	37,771,886	17,300	-	-	(6,588,125)	(6,588,125)	(4,009,056)	-
Total Primary Government	\$ 155,158,005	\$ 49,013,804	\$ 26,445,516	\$ -	(73,110,560)	(6,588,125)	(79,698,685)	(77,395,025)	-
Component Unit									
Housing Authority	\$ 3,665,401	\$ 803,352	\$ -	\$ 10,295	-	-	-	-	(2,851,754)
General Revenues									
Property taxes					67,399,774	-	67,399,774	65,982,208	-
Other taxes					1,334,140	-	1,334,140	1,347,336	-
Grants and contributions not restricted to specific programs					11,116,450	2,851,170	13,967,620	12,661,975	2,596,582
Unrestricted investment earnings					1,771,970	693,772	2,465,742	1,400,246	15,191
Gain on sale of capital assets					198,731	26,970	225,701	11,352	-
Miscellaneous					233,585	196,192	429,777	604,023	-
Transfers					(2,797,464)	2,797,464	-	-	-
Total general revenues and transfers					79,257,186	6,565,568	85,822,754	82,007,140	2,611,773
Changes in Net Position					6,146,626	(22,557)	6,124,069	4,612,115	(239,981)
Net Position as of January 1, as originally reported					196,382,983	113,337,283	309,720,266	307,474,815	11,448,158
Cumulative Effect of Change in Accounting Principles					(1,705,032)	(748,757)	(2,453,789)	(2,366,664)	-
Net Position as of January 1, as restated					194,677,951	112,588,526	307,266,477	305,108,151	11,448,158
Net Position as of December 31					\$ 200,824,577	\$ 112,565,969	\$ 313,390,546	\$ 309,720,266	\$ 11,208,177

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2018
(With summarized financial information as of December 31, 2017)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 39,894,387	\$ 504,681	\$ 5,088,728	\$ 45,487,796	\$ 42,240,991
Receivables (net of allowances for uncollectibles):					
Delinquent property taxes & special assessments	5,519,014	-	-	5,519,014	5,683,017
Property taxes levied for ensuing year's budget	68,169,992	-	-	68,169,992	67,285,709
Accounts receivable	110,658	15,928	486,475	613,061	178,244
Accrued interest	366,929	-	32,880	399,809	305,409
Loans receivable	-	-	-	-	30,815
Notes receivable	-	-	93,209	93,209	72,324
Due from other governmental agencies	1,365,528	3,018,769	-	4,384,297	5,526,031
Inventories	75	-	-	75	224
Advance payments - Vendors	459,891	14,375	-	474,266	413,099
Total Current Assets	115,886,474	3,553,753	5,701,292	125,141,519	121,735,863
Loans and notes receivable	135,547	-	572,021	707,568	817,049
Total Assets	\$ 116,022,021	\$ 3,553,753	\$ 6,273,313	\$ 125,849,087	\$ 122,552,912
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>					
Liabilities:					
Vouchers payable	\$ 637,419	\$ 1,823,417	\$ 113,000	\$ 2,573,836	\$ 3,554,111
Accrued compensation	1,926,879	506,278	-	2,433,157	2,196,589
Other accrued liabilities	-	25,129	-	25,129	400,326
Due to other governmental agencies	568,995	410,142	-	979,137	916,278
Total Current Liabilities	3,133,293	2,764,966	113,000	6,011,259	7,067,304

The accompanying notes are an integral part of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GOVERNMENTAL FUNDS**

December 31, 2018
(With summarized financial information as of December 31, 2017)

	Governmental Funds			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
Deferred Inflows of Resources					
Unavailable revenue - property taxes	\$ 69,348,624	\$ -	\$ -	\$ 69,348,624	\$ 68,501,542
Other unavailable revenue	485,190	689,829	665,230	1,840,249	1,924,828
Total deferred inflows of resources	69,833,814	689,829	665,230	71,188,873	70,426,370
Fund balances:					
Nonspendable:					
Delinquent property taxes	3,708,450	-	-	3,708,450	3,798,002
Inventories	75	-	-	75	224
Advance payments	459,891	14,375	-	474,266	413,099
Restricted for:					
Economic development	135,547	-	-	135,547	166,362
Unspent bond proceeds	-	-	4,803,256	4,803,256	4,045,159
Public safety	222,948	-	-	222,948	210,186
Scholarship program	38,342	-	-	38,342	35,688
Debt service	-	-	746,751	746,751	476,638
Committed for:					
Prior years commitments	369,253	-	140,600	509,853	1,832,797
Economic development	681,898	-	-	681,898	652,937
Assigned for:					
Subsequent years expenses	2,675,000	-	-	2,675,000	3,113,760
Prior year appropriations	462,214	52,177	-	514,391	657,627
Economic development	3,126,972	-	-	3,126,972	3,084,425
Special projects	2,325,526	-	-	2,325,526	2,036,595
Special revenue	-	32,406	-	32,406	556,821
Unassigned:					
General fund	28,848,798	-	-	28,848,798	25,089,820
Capital projects (deficit)	-	-	(195,524)	(195,524)	(1,110,902)
Total Fund Balances	43,054,914	98,958	5,495,083	48,648,955	45,059,238
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 116,022,021	\$ 3,553,753	\$ 6,273,313	\$ 125,849,087	\$ 122,552,912

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN**Reconciliation of the Balance Sheet
to the Statement of Net Position-
Governmental Funds**

December 31, 2018

Fund balances - total governmental funds	\$48,648,955
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Land	3,933,677
Construction in progress	8,569,762
Buildings	75,536,352
Improvements other than buildings	23,071,546
Machinery and equipment	36,591,005
Infrastructure	105,605,531
Less: Accumulated depreciation	(74,262,753)
Accounts receivable that do not provide current financial resources are not revenues and, therefore, are not reported in the fund statements.	
Human Services deficit reduction benefit	315,085
Human Services cash receivables	57,448
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the statement of net position.	
Net position of internal service funds	8,038,983
Net position of internal service funds allocated to business-type activities	(2,329,208)
Compensated absences recorded in internal service funds	19,815
OPEB liability recorded in internal service funds	9,879
Long-term liabilities, including bonds payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	
General obligation debt payable	(32,250,861)
Compensated absences	(5,603,523)
Premium on long-term debt	(651,244)
Accrued interest	(199,107)
Net pension liability (asset) and related deferred inflows and outflows of resources.	7,952,884
Net OPEB liability (asset) and related deferred inflows and outflows of resources.	(4,734,875)
Net WRS Life liability (asset) and related deferred inflows and outflows of resources.	(1,913,602)
Deferred revenues that are unavailable for governmental funds are recognized as revenue in governmental activities	4,418,828
Net position of governmental activities	<u>\$200,824,577</u>

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
Revenues:					
Taxes	\$ 68,765,050	\$ -	\$ -	\$ 68,765,050	\$ 67,377,739
Intergovernmental	10,684,456	25,954,453	1,297,262	37,936,171	36,795,664
Licenses and permits	274,680	-	-	274,680	252,280
Fines, forfeitures and penalties	843,100	-	-	843,100	749,062
Charges for services provided to:					
Public	4,241,671	1,628,045	-	5,869,716	5,913,371
Other governmental entities	800,336	27,308	-	827,644	1,090,542
Other county departments	293,304	-	-	293,304	257,471
Investment income	1,542,541	-	45,563	1,588,104	848,512
Miscellaneous	863,308	1	1	863,310	625,815
Total Revenues	88,308,446	27,609,807	1,342,826	117,261,079	113,910,456
Expenditures:					
Current:					
General government	14,061,961	-	-	14,061,961	13,882,623
Public safety	29,339,889	-	-	29,339,889	28,693,662
Public works	2,423,764	-	-	2,423,764	2,824,273
Health and human services	6,384,780	43,300,494	-	49,685,274	48,377,051
Culture, education and recreation	3,369,634	-	-	3,369,634	2,401,999
Conservation and development	2,978,538	-	-	2,978,538	2,918,551
Capital projects	-	-	9,115,388	9,115,388	8,369,333
Debt service:					
Principal retirement	-	-	7,472,863	7,472,863	5,961,234
Interest and fiscal charges	-	-	630,736	630,736	553,098
Total Expenditures	58,558,566	43,300,494	17,218,987	119,078,047	113,981,824
Excess of Revenues Over (Under) Expenditures	29,749,880	(15,690,687)	(15,876,161)	(1,816,968)	(71,368)

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	Governmental Fund Types			Totals	
	General	Human Services	Non Major Funds	December 31, 2018	December 31, 2017
Other Financing Sources (Uses):					
Transfers in	-	15,173,368	9,036,547	24,209,915	21,534,541
Transfers out	(26,114,832)	-	(892,547)	(27,007,379)	(24,397,309)
Debt issued	-	-	7,975,000	7,975,000	9,550,000
Premium on debt issuance	-	-	229,149	229,149	177,968
Total Other Financing Sources (Uses)	(26,114,832)	15,173,368	16,348,149	5,406,685	6,865,200
Change in Fund Balances	3,635,048	(517,319)	471,988	3,589,717	6,793,832
Fund Balances - January 1	39,419,866	616,277	5,023,095	45,059,238	38,265,406
Fund Balances - December 31	\$ 43,054,914	\$ 98,958	\$ 5,495,083	\$ 48,648,955	\$ 45,059,238

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2018

Net changes in fund balances - total governmental funds	\$3,589,717
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital outlay reported in governmental funds is capitalized in governmental activities	10,483,108
Net book value of capital assets disposed	(1,851,073)
Depreciation is reported in governmental activities	(5,581,243)
Human Services revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the fund statement. This is the amount by which revenue at the end of year (\$372,533) was higher than revenue at the beginning of the year (\$364,335).	8,198
The net revenues for certain activities of internal service funds are reported with governmental activities. This is the amount by which the increase in net position (\$1,359,304) decreased by the amount allocated to business-type activities (\$262,074).	1,097,230
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net pension liabilities (assets) at the end of year (\$7,952,884) is lower than deferred expenditures and net pension liabilities (assets) at the beginning of the year (\$8,948,523).	(995,639)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred expenditures and net WRS Life liabilities (assets) at the end of year (\$1,913,602) is lower than deferred expenditures and net WRS Life liabilities (assets) at the beginning of the year (\$1,705,032).	(208,570)
Expenditures that are currently not available are deferred in the fund statements. This is the amount by which deferred outflows and net OPEB liabilities (assets) at the end of year (\$4,734,874) is lower than deferred outflows and net OPEB liabilities (assets) at the beginning of the year (\$4,697,810).	(37,064)
Revenues that are currently not available are deferred in the fund statements. This is the amount by which deferred revenue at the end of year (\$4,418,828) is lower than deferred revenue at the beginning of the year (\$4,533,061).	(114,232)
The issuance of long-term debt (i.e., bond anticipation notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
Long-term debt issued	(7,975,000)
Long-term debt repaid	7,472,864
Long-term debt repaid by others	88,596
Change in compensated absences	353,964
Change in discounts/premiums on long-term debt	(141,532)
Change in accrued interest	(41,244)
Change in internal service fund OPEB liability	(1,257)
Change in internal service fund compensated absences	(196)
Change in net position of governmental activities	<u>\$6,146,627</u>

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2018

(With summarized financial information for enterprise funds as of December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2018	December 31, 2017	Internal Service Funds
<u>ASSETS</u>							
Current assets:							
Cash and investments	\$ 6,967	\$ 34,380,418	\$ 11,174,275	\$ 992,891	\$ 46,554,551	\$ 44,577,824	\$ 11,539,068
Receivables (net of allowances for uncollectibles):							
Accounts receivable	50,288	508,278	298,755	82,594	939,915	755,307	359,164
Accrued interest	-	221,157	-	3,129	224,286	172,502	76,360
Due from other governmental agencies	-	507,957	905,044	937,981	2,350,982	2,656,148	306
Inventories	67,912	-	136,477	721,457	925,846	990,333	17,041
Advance payments - Vendors	9,111	750	213,918	5,917	229,696	268,956	479,090
Restricted assets:							
Cash and investments	1,041,565	-	-	-	1,041,565	3,462,535	-
Total Current Assets	1,175,843	35,618,560	12,728,469	2,743,969	52,266,841	52,883,605	12,471,029
Noncurrent Assets:							
Restricted assets:							
Cash and investments	-	10,907,529	-	-	10,907,529	10,655,008	-
Accrued interest	-	50,612	-	-	50,612	49,582	-
Other assets:							
Investments in Tri-County venture	-	338,620	-	-	338,620	629,159	-
Insurance deposits	-	-	-	-	-	-	226,614
Net pension asset	79,412	145,581	1,752,460	691,595	2,669,048	-	-
Property and equipment:							
Land	6,960,385	1,986,318	147,842	738,916	9,833,461	9,460,759	-
Construction in progress	4,177,902	161,377	-	97,843	4,437,122	5,550,888	-
Buildings	11,133,992	6,139,189	25,684,933	7,120,815	50,078,929	49,544,451	-
Improvements other than buildings	33,498,415	23,488,767	391,478	233,468	57,612,128	58,677,503	-
Machinery and equipment	5,252,122	5,755,605	1,536,340	16,196,791	28,740,858	27,336,519	-
Total Property and Equipment	61,022,816	37,531,256	27,760,593	24,387,833	150,702,498	150,570,120	-
Less accumulated depreciation	(29,804,925)	(29,988,947)	(6,701,349)	(14,879,166)	(81,374,387)	(80,101,811)	-
Total Property and Equipment - Net	31,217,891	7,542,309	21,059,244	9,508,667	69,328,111	70,468,309	-
Total Noncurrent Assets	31,297,303	18,984,651	22,811,704	10,200,262	83,293,920	81,802,058	226,614
Total Assets	32,473,146	54,603,211	35,540,173	12,944,231	135,560,761	134,685,663	12,697,643
<u>DEFERRED OUTFLOWS OF RESOURCES</u>							
Deferred outflow related to pension	145,856	268,001	3,190,949	1,273,869	4,878,675	5,775,571	-
Deferred outflow related to WRS Life	4,523	5,959	58,534	31,208	100,224	-	-
Deferred outflow related to OPEB	-	9,152	144,497	45,485	199,134	262,959	-
Total deferred outflows of resources	150,379	283,112	3,393,980	1,350,562	5,178,033	6,038,530	-
Total Assets and Deferred Outflows of Resources	\$ 32,623,525	\$ 54,886,323	\$ 38,934,153	\$ 14,294,793	\$ 140,738,794	\$ 140,724,193	\$ 12,697,643

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF NET POSITION-
PROPRIETARY FUNDS**

December 31, 2018

(With summarized financial information for enterprise funds as of December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Fund	December 31, 2018	December 31, 2017	Internal Service Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION							
Current liabilities:							
Vouchers payable	\$ 43,006	\$ 530,943	\$ 190,906	\$ 43,383	\$ 808,238	\$ 1,117,737	\$ 116,555
Accrued compensation	16,991	33,417	579,783	164,522	794,713	646,214	2,187
Claims payable	-	-	-	-	-	-	3,058,725
Other accrued liabilities	4,468	108	3,545	3,567	11,688	106,642	-
Due to other governmental agencies	63,892	375,279	568	88,080	527,819	1,502,688	-
Unearned revenue	-	-	-	135,839	135,839	1,724	1,451,499
Compensated absences	32,838	35,369	699,517	232,377	1,000,101	1,265,720	5,127
Current maturities of long-term debt	105,532	18,320	329,073	145,446	598,371	612,137	-
Total Current Liabilities	266,727	993,436	1,803,392	813,214	3,876,769	5,252,862	4,634,093
Compensated absences	6,776	35,131	141,384	183,806	367,097	386,259	14,688
Landfill closure and long-term care	-	16,934,209	-	-	16,934,209	16,918,300	-
Long-term due to other governments	-	276,663	-	-	276,663	338,620	-
General obligation debt	558,609	2,632	229,631	400,132	1,191,004	1,689,375	-
Net pension liability	-	-	-	-	-	754,386	-
Net WRS Life liability	41,825	55,105	541,240	288,571	926,741	-	-
OPEB liability	54,255	53,647	903,639	474,314	1,485,855	1,740,040	9,879
Total Liabilities	928,192	18,350,823	3,619,286	2,160,037	25,058,338	27,079,842	4,658,660
Deferred inflow related to pension	156,496	286,892	3,453,532	1,362,910	5,259,830	2,374,202	-
Deferred inflow related to WRS Life	624	822	8,080	4,307	13,833	-	-
Deferred inflow related to OPEB	6,209	6,139	103,407	54,277	170,032	-	-
Total Deferred Inflows of Resources	163,329	293,853	3,565,019	1,421,494	5,443,695	2,374,202	-
Net Position:							
Net investment in capital assets	30,891,955	7,542,307	20,688,573	9,021,506	68,144,341	69,233,314	-
Restricted for Pensions	79,412	145,581	1,752,460	691,595	2,669,048	-	-
Restricted for Purchase Orders	166,987	112,673	10,518	675,837	966,015	570,775	5,160
Unrestricted	393,650	28,441,086	9,298,297	324,324	38,457,357	41,466,060	8,033,823
Total Net Position	31,532,004	36,241,647	31,749,848	10,713,262	110,236,761	111,270,149	8,038,983
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 32,623,525	\$ 54,886,323	\$ 38,934,153	\$ 14,294,793	\$ 140,738,794	\$ 140,724,193	\$ 12,697,643
Total Net Position at 12/31/2018					\$ 110,236,761		
Internal Services Lookback Balance					2,067,134		
Internal Services Current Year Activity					262,074		
Total Net Position - Business-type Activities					<u>\$ 112,565,969</u>		

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2018
(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2018	December 31, 2017	Internal Service Funds
Operating Revenues:							
Charges for services provided to:							
Public	\$ 957,534	\$ 8,597,261	\$ 7,683,298	\$ 100,515	\$ 17,338,608	\$ 19,063,829	\$ 3,000,357
Other governmental entities	5,000	865,675	5,588,353	6,619,893	13,078,921	15,051,871	3,458
Other county departments	-	89,557	254	7,264,546	7,354,357	6,643,473	16,916,645
Miscellaneous	3,284	109,319	12,661	70,928	196,192	263,822	-
Total Operating Revenues	965,818	9,661,812	13,284,566	14,055,882	37,968,078	41,022,995	19,920,460
Operating Expenses:							
Salaries, wages and benefits	617,786	1,147,057	13,553,359	6,139,831	21,458,033	21,328,971	113,270
Materials, suppliers and services	449,808	6,589,908	3,031,431	7,185,292	17,256,439	17,376,774	18,631,753
Heat, light and power	489,479	309,950	356,347	185,773	1,341,549	1,375,063	-
Depreciation	1,624,865	760,624	601,302	1,248,582	4,235,373	4,053,875	-
Landfill closure & long-term care	-	306,448	-	-	306,448	682,738	-
Total Operating Expenses	3,181,938	9,113,987	17,542,439	14,759,478	44,597,842	44,817,421	18,745,023
Operating Income (Loss)	(2,216,120)	547,825	(4,257,873)	(703,596)	(6,629,764)	(3,794,426)	1,175,437
Non-Operating Revenues (Expenses):							
Investment income	-	681,376	-	12,395	693,771	435,620	183,867
Interest expense	(15,980)	(495)	(13,150)	(11,917)	(41,542)	(54,142)	-
Grant revenue	-	17,300	2,851,170	-	2,868,470	1,770,543	-
Gain (Loss) on sale of capital assets	-	-	-	26,970	26,970	4,599	-
Total Non-Operating Revenues (Expenses)	(15,980)	698,181	2,838,020	27,448	3,547,669	2,156,620	183,867

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS**

For the year ended December 31, 2018
(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities- Internal Service Funds
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway Department Fund	December 31, 2018	December 31, 2017	
Income (Loss) Before Transfers and Contributions	(2,232,100)	1,246,006	(1,419,853)	(676,148)	(3,082,095)	(1,637,806)	1,359,304
Transfers	839,712	-	1,957,752	-	2,797,464	2,862,768	-
Increase (Decrease) in Net Position	(1,392,388)	1,246,006	537,899	(676,148)	(284,631)	1,224,962	1,359,304
Net Position as of January 1	32,958,184	35,040,163	31,649,242	11,622,560		111,270,055	6,679,679
Cummulative effect of change in accounting principle	(33,792)	(44,522)	(437,293)	(233,150)		(1,224,868)	-
Net Position as of December 31	<u>\$ 31,532,004</u>	<u>\$ 36,241,647</u>	<u>\$ 31,749,848</u>	<u>\$ 10,713,262</u>		<u>\$ 111,270,149</u>	<u>\$ 8,038,983</u>
Internal Services Fund Current Year Activity					262,074		
Change in Net Position - Business-type Activities					<u>\$ (22,557)</u>		

The accompanying notes are an integral part of the financial statements

WINNEBAGO COUNTY, WISCONSIN

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended December 31, 2018

(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2018	December 31, 2017	Internal Service Funds
Cash flows from operating activities:							
Cash received from customers	\$ 930,174	\$ 9,472,527	\$ 13,008,393	\$ 7,452,302	\$ 30,863,396	\$ 33,477,866	\$ 3,003,943
Cash received from county	5,000	89,557	254	7,264,546	7,359,357	8,197,839	16,558,999
Cash payments for goods and services	(1,899,909)	(7,087,634)	(3,541,454)	(7,391,280)	(19,920,277)	(19,928,452)	(18,450,662)
Cash payments to employees	(666,147)	(1,124,580)	(13,432,989)	(5,895,723)	(21,119,439)	(20,500,522)	(114,781)
Net cash provided by (used for) operating activities	(1,630,882)	1,349,870	(3,965,796)	1,429,845	(2,816,963)	1,246,731	997,499
Cash flows from noncapital financing activities:							
Transfers in	839,712	-	1,957,752	-	2,797,464	2,862,768	-
Grants received	-	17,300	2,851,170	-	2,868,470	1,770,543	-
Net cash provided by noncapital financing activities	839,712	17,300	4,808,922	-	5,665,934	4,633,311	-
Cash flows from capital and related financing activities:							
Purchases of capital assets	(786,840)	(1,089,330)	(19,435)	(1,128,820)	(3,024,425)	(5,360,590)	-
Payment of debt	(168,422)	(17,060)	(313,806)	(112,849)	(612,137)	(1,608,766)	-
Interest paid on debt	(16,470)	(569)	(14,036)	(11,581)	(42,656)	(50,663)	-
Proceeds from sale of capital assets	-	-	-	10,300	10,300	45,580	-
Proceeds from issuance of debt	-	-	-	100,000	100,000	310,000	-
Net cash used for capital and related financing activities	(971,732)	(1,106,959)	(347,277)	(1,142,950)	(3,568,918)	(6,664,439)	-
Cash flows from investing activities:							
Purchases of investments	-	(3,734,081)	-	-	(3,734,081)	(6,046,873)	-
Sale of investments	-	4,475,430	-	-	4,475,430	5,229,843	-
Investment income	-	628,333	-	12,624	640,957	346,994	161,976
Net cash provided by (used for) investing activities	-	1,369,682	-	12,624	1,382,306	(470,036)	161,976
Net increase (decrease) in cash and cash equivalents	(1,762,902)	1,629,893	495,849	299,519	662,359	(1,254,433)	1,159,475
Cash and cash equivalents - January 1	2,811,434	32,876,311	10,678,426	693,372	47,059,543	48,313,976	10,379,593
Cash and cash equivalents - December 31	\$ 1,048,532	\$ 34,506,204	\$ 11,174,275	\$ 992,891	\$ 47,721,902	\$ 47,059,543	\$ 11,539,068

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS**

For the year ended December 31, 2018

(With summarized financial information for enterprise funds for the year ended December 31, 2017)

	Business-type Activities- Enterprise Funds				Totals		Governmental Activities-
	Airport Fund	Solid Waste Management Fund	Park View Health Center Fund	Highway fund	December 31, 2018	December 31, 2017	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:							
Operating income (loss)	\$ (2,216,121)	\$ 547,825	\$ (4,257,873)	\$ (703,596)	\$ (6,629,765)	\$ (3,794,426)	\$ 1,175,438
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,624,865	760,624	601,302	1,262,711	4,249,502	4,053,875	-
Changes in assets and liabilities							
Receivables	(30,644)	16,872	(129,746)	(41,089)	(184,607)	600,699	(359,164)
Due from other governments	-	(116,600)	(146,173)	567,940	305,167	84,711	164
Investment in Tri-County Single Steam Recycling	-	290,539	-	-	290,539	275,300	-
Inventories	(1,773)	-	(2,019)	68,279	64,487	(47,178)	645
Advance payments	(5,142)	42,794	7,426	(5,818)	39,260	54,253	44,796
Net pension asset	(79,412)	(145,581)	(1,752,460)	(691,595)	(2,669,048)	-	-
Deferred outflow Pension	21,068	45,299	628,343	202,186	896,896	2,346,734	-
Deferred outflow WRS Life	(4,523)	(5,959)	(58,534)	(31,208)	(100,224)	-	-
Deferred outflow OPEB	-	(9,152)	41,868	31,109	63,825	(262,959)	-
Vouchers payable	(114,809)	123,671	(157,917)	(160,444)	(309,499)	(90,143)	18,360
Due to other governments	(838,686)	(198,656)	(1,166)	63,639	(974,869)	717,094	-
Unearned revenue	-	-	-	134,115	134,115	(32,699)	-
Other liabilities	(35,203)	(135,453)	(81,253)	21,787	(230,122)	(72,681)	118,517
Net pension liability	(21,376)	(40,768)	(500,843)	(191,399)	(754,386)	(696,116)	-
Net WRS Life liability	8,033	55,105	103,947	55,421	222,506	-	-
Net OPEB liability	(33,214)	(190)	(249,464)	28,683	(254,185)	270,391	(1,257)
Deferred inflow Pension	89,222	158,587	1,877,279	760,540	2,885,628	(680,563)	-
Deferred inflow WRS Life	624	822	8,080	4,307	13,833	-	-
Deferred inflow OPEB	6,209	6,139	103,407	54,277	170,032	-	-
Long-term due to other governments	-	(61,957)	-	-	(61,957)	(290,539)	-
Long-term care accrual	-	15,909	-	-	15,909	(1,189,022)	-
Total adjustments	585,239	802,045	292,077	2,133,441	3,812,802	5,041,157	(177,939)
Net cash provided by (used for) operating activities	\$ (1,630,882)	\$ 1,349,870	\$ (3,965,796)	\$ 1,429,845	\$ (2,816,963)	\$ 1,246,731	\$ 997,499
Cash and cash equivalents at end of year consist of:							
Unrestricted cash and investments	\$ 6,967	\$ 34,380,418	\$ 11,174,275	\$ 992,891	\$ 46,554,551	\$ 44,577,824	\$ 11,539,068
Restricted cash and investments	1,041,565	10,907,529	-	-	11,949,094	14,117,543	-
Less noncurrent investments	-	(10,781,743)	-	-	(10,781,743)	(11,635,824)	-
Total cash and cash equivalents	\$ 1,048,532	\$ 34,506,204	\$ 11,174,275	\$ 992,891	\$ 47,721,902	\$ 47,059,543	\$ 11,539,068

The accompanying notes are an integral part of the financial statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION

December 31, 2018
(With summarized financial information as of December 31, 2017)

		Agency Funds	
		Totals	
		December 31, 2018	December 31, 2017
<u>ASSETS</u>			
Cash and investments	\$	1,824,762	\$ 1,808,592
Accounts receivable		298	666
Accrued grants and aids		55,983	54,172
Prepaid items		3,333	3,333
Equipment		244,167	216,245
Total Assets		<u>\$ 2,128,543</u>	<u>\$ 2,083,008</u>
<u>LIABILITIES</u>			
Liabilities:			
Other accrued liabilities	\$	2,128,543	\$ 2,083,008
Total Liabilities	\$	<u>2,128,543</u>	<u>\$ 2,083,008</u>

WINNEBAGO COUNTY, WISCONSIN

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WINNEBAGO COUNTY, WISCONSIN

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WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Winnebago County, Wisconsin have been prepared to conform with generally accepted accounting principles (GAAP) as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The significant accounting principles and policies utilized by the County are described below:

A. REPORTING ENTITY

This report includes all of the funds of Winnebago County. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

A legally separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government. This report does not contain any blended component units.

DISCRETELY PRESENTED COMPONENT UNIT

Winnebago County Housing Authority

The government-wide financial statements include the Winnebago County Housing Authority ("Housing Authority") as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the county board. Wisconsin Statutes provide for circumstances whereby the county can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the county. See Note III J. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the financial statements. Separately issued financial statements of the Winnebago County Housing Authority may be obtained from the Housing Authority's office.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The statement of net position and statement of activities report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activities has been removed from these statements. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

FUND FINANCIAL STATEMENTS

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred outflows/inflows of resources, fund equity/net position, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary funds statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- A.** Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

- B.** The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- C.** In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

Major Governmental Funds

General Fund – accounts for the County's primary operating activities. It is used to account for and report all financial resources not accounted and reported in another fund.

Human Services Special Revenue Fund – accounts for and report the proceeds of specific revenue sources that are restricted or committed to expenditures of the Human Services programs. Financing is generally provided by federal and state grants, charges for services and the local tax levy.

The County reports the following major enterprise funds:

Major Enterprise Funds

Airport – accounts for operations of the regional airport.

Solid Waste Management – accounts for operations of the landfill and recycling operations.

Park View Health Center – accounts for operations of the County nursing home.

Highway – accounts for highway maintenance operations.

The County reports the following non-major governmental funds:

Non-Major Governmental Funds

Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise fund debt.

Capital Projects Fund – accounts for resources accumulated and payments for the following projects:

Mental Health Crisis Center

Courthouse Security

Courthouse Window Replacement

Department Relocation/ Building Remodeling

UW-FV Boiler Science Wing

Courthouse Roof Parapet

Sheriff Lobby Window Replacement

DHS Oshkosh Parking Lot

CAD RMS Replacement

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Capital Projects Funds (cont.)

Road Construction and Resurfacing:

- County Highway A – Indian Point to CTH GG
- County Highway AH – Tri-County Rd to CTH H
- County Highway CB – Shady Lane to CTH BB
- County Highway CB – Oakridge Intersection
- County Highway G Bridge Replacement
- County Highway GG – CTH T to CTH A
- County Highway II – Traffic Signals
- County Highway K – STH 116 to STH 21
- County Highway N – STH 26 to CTH FF
- County Highway O – STH 41 to CTH II
- County Highway R – STH 45 to SCL
- County Highway T – CTH G to Pioneer Rd
- Waukau Ave - Poberezeny Rd to Airport
- County Highway CB Bridge – North
- County Highway N Bridge Replacement

In addition, Winnebago County reports the following fund types:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of Winnebago County, or to other governmental units, on a cost-reimbursement basis.

Self-Insurance – accounts for the risk of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees.

General Services - accounts for the central printing, mailroom and microfilming services to all County departments.

Agency funds are used to account for assets held by Winnebago County in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

Litigant's Deposit- accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Patient's - accounts for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.

Other Trust - accounts for the receipt and disbursement of funds for small items such as drainage districts, etc.

MEG Unit – accounts for the receipts and disbursements of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

Post Retirement Health – accounts for the receipt and disbursements of funds for the retirees sick leave converted to be used to pay for health insurance premiums.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, and liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred revenue. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Winnebago County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

FUND FINANCIAL STATEMENTS

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, Winnebago County considers revenues including property taxes to be available if they are collected within 60 days of the end of the current fiscal period, except for the human service fund in which grant revenue is considered available if it is collected within 180 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred revenues. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period Winnebago County is entitled the resources and the amounts are available. Amounts owed to Winnebago County which are not available are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as deferred revenues.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Delinquent special assessments being held for collection by the county are reported as receivables and nonspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Winnebago County reports unearned revenues on its governmental funds balance sheet. For governmental fund financial statements, unearned revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before Winnebago County has a legal claim to them, as when grant monies are received prior to the meeting all eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when Winnebago County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

ALL FINANCIAL STATEMENTS

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

1. DEPOSITS AND INVESTMENTS

For purposes of the statement of cash flows, Winnebago County considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Winnebago County funds is restricted by state statutes. Available investments are limited to:

1. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
2. Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
3. Bonds or securities issued or guaranteed by the federal government.
4. The local government investment pool.
5. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
6. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
7. Repurchase agreements with public depositories, with certain conditions.

Winnebago County has adopted an investment policy. That policy contains the following guidelines for allowable investments.

Custodial Credit Risk

The County requires that investments in excess of \$500,000 in any bank as a County depository may be subject to collateralization (i.e., a surety bond or other security being required for the amount of the deposit) unless minimum standards are met. These standards include certain capitalization and deposit ratios, earnings and quality of assets criteria. At December 31, 2018 the County was not in compliance with the custodial credit risk policy.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. DEPOSITS AND INVESTMENTS (cont.)

Credit Risk

The County has no formal credit risk policy.

Concentration of Credit Risk

The County has no formal concentration of credit risk policy.

Interest Rate Risk

The County has no formal interest rate risk policy.

Investments are stated at fair value, which is the price that would be received for selling an asset in an orderly transaction between market participants at the measurement date. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of county accounting funds is allocated based on average cash balance in each fund or program. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2018, the fair value of the Winnebago County's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note III. A. for further information.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

2. RECEIVABLES

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for Winnebago County, taxes are collected for and remitted to the state as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying fund balance sheet and in the governmental activities column on the statement of net position.

Property tax calendar – 2018 tax roll:

Lien date and levy date	December 2018
Tax bills mailed	December 2018
Payment in full, or	January 31, 2019
First installment due	January 31, 2019
Second installment due	July 31, 2019
Personal property taxes in full	January 31, 2019
Tax sale – 2018 delinquent real estate taxes	October 2021

Property taxes are due, in the year subsequent to levy, on the last day of January, and collected by local treasurers through that date, at which time unpaid taxes are assigned to the County and appropriate receivables and payables are recorded. Tax collections become the responsibility of the County and taxes receivable include unpaid taxes levied for all taxing entities within the County. The County makes restitution to local districts in August for payables recorded at the settlement date without regard to collected funds. A lien is placed on all properties for which a portion of the current tax levy remains unpaid as of September 1. The interest and penalties on taxes not paid within 60 days of the end of the current fiscal period is shown as deferred revenue until it is received in cash. Accounts receivable have been shown net of an allowance for uncollectible accounts. No allowance for uncollectible delinquent taxes has been provided because of the County's demonstrated ability to recover any losses through the sale of the applicable property.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Winnebago County has received federal and state grant funds for economic development loan programs to various businesses and individuals. Winnebago County records a loan receivable when the loan has been made and funds have been disbursed. The amount recorded as economic development loans receivable has been reduced by an allowance for uncollectible accounts of \$0.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

2. RECEIVABLES (cont.)

It is Winnebago County's policy to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a restricted fund balance for economic development. As loans are repaid, the restricted fund balance is reduced and the assigned fund balance is increased. When new loans are made from loan repayments, the restricted fund balance for economic development is increased and the assigned fund balance is decreased. Interest received from loan repayments is recognized as revenue when received in cash. Any unspent loan repayments at year end are presented as an assigned fund balance in the governmental fund balance sheet.

3. INVENTORIES AND PREPAID ITEMS

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and for operation and maintenance work. They are not for resale. They are valued at cost based on weighted average, and charged to construction, operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Inventories and prepaid items of governmental fund in the fund financial statements are offset by non-spendable fund balance to indicate that they do not represent spendable available financial resources.

4. RESTRICTED ASSETS

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities that are payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

5. CAPITAL ASSETS

GOVERNMENT-WIDE STATEMENTS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and a useful life of more than one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

5. CAPITAL ASSETS (cont.)

Upon implementing GASB 34 in January 2002, governmental units are required to account for all capital assets, including infrastructure, in the government-wide statements prospectively from the date of implementation. Winnebago County has retroactively reported all network infrastructure acquired by its governmental fund types.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. \$0 of net interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-60 Years
Land Improvements	3-60 Years
Machinery and Equipment	3-35 Years
Leachate system	20 Years
Infrastructure	40-100 Years

FUND FINANCIAL STATEMENTS

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

6. COMPENSATED ABSENCES

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation liabilities at December 31, 2018 are determined on the basis of current salary rates and include salary-related payments. Accumulated sick leave liabilities at December 31, 2018 are determined for non-represented employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005, for other employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2013.

7. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for property taxes, loans receivable and grants and other receivables. These inflows are recognized as revenues in the government-wide financial statements.

8. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

9. OTHER POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

a. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Winnebago County's Other Postemployment Benefit Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

b. LOCAL RETIREE LIFE INSURANCE FUND (WRS Life Liability)

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. LONG-TERM OBLIGATIONS / CONDUIT DEBT

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable, and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face values of debt (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the straight-line method. Gains and losses on prior refunding issues are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter. The balance at year-end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the statement of net position.

The County does not engage in conduit debt transactions.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

11. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

12. EQUITY CLASSIFICATIONS

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position.
- b. Restricted net position – Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is Winnebago County's policy to use restricted resources first, then unrestricted resources as they are needed.

FUND STATEMENTS

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance - Amounts that cannot be spent because they are 1) not in spendable form, or 2) legally or contractually required to be maintained intact. The County reports nonspendable inventories, advance payments and delinquent personal property taxes.
2. Restricted fund balance - Amount constraints requiring use for a specific purpose and are either: 1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation. Fund balance restrictions are legally enforceable when a third party can enforce the resources to be used appropriately.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/ INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

12. EQUITY CLASSIFICATIONS (CONT)

3. Committed fund balance - Amounts used for specific purposes based on constraints imposed by formal action of the County Board. The commitment purposes must be made during the County's fiscal year ended December 31, 2018 and can only be amended by the same formal legal action creating the original commitments such as resolution or ordinance.
4. Assigned fund balance - Funds that are constrained by the county executive as established by county ordinance with the intent for the amount to be used for specific purposes, but it is neither restricted nor committed.
5. Unassigned fund balance - Funds that are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balances.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

13. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

14. COMPARATIVE DATA

The basic financial statements include certain prior-year summarized comparative information in total but not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2017, from which the summarized information was derived.

15. RECLASSIFICATIONS

Certain amounts in the prior financial statements have been reclassified to conform with the presentation in the current year financial statements with no change in the previously reported net position, changes in net position, fund balance or changes in fund balance.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

A budget has been adopted for the general fund, special revenue fund, debt service fund, capital projects funds, enterprise funds (except Solid Waste Fund) and internal service funds. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

The County uses the following procedures when establishing budgetary data reflected in the financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are held concerning the proposed budget.
3. Prior to November 15, the budget is legally enacted through approval by the County Board.

County policy requires that budgeted revenues and appropriations for the ensuing year be established on a modified accrual basis of accounting and approved by the County Board of Supervisors. Budget is defined as the originally approved budget plus or minus approved revisions and/or carryforwards of revenues and expenditures. Individual amendments throughout the year were not material in relation to the original appropriation. A cost center can be a fund, program, department or other activity for which control of expenditures is considered desirable.

The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain within the same category. All transfers between categories, regardless of the amount, require approval of the governing body.

The Personnel and Finance Committee must approve transfers between categories or transfers of \$15,000 or less from the contingency fund. All other budget transfers require two-thirds approval by the County Board.

Formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund and capital projects funds. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

A comparison of budget and actual is included in the accompanying financial statements for the aforementioned governmental fund types with budgets. The budgeted amounts presented include any amendments made. Unexpended appropriations, net of anticipated revenues, carried forward to 2019, aggregating \$514,391 at December 31, 2018, have been classified on the governmental funds balance sheet as fund balance assigned for prior year's appropriations.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE II – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

B. EXCESS EXPENDITURES OVER APPROPRIATIONS

Winnebago County had no non-major funds with an excess of actual expenditures over appropriations for the year ended December 31, 2018.

Winnebago County controls expenditures at the category level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the Notes to Required Supplementary Information.

C. LIMITATIONS ON THE COUNTY'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

As part of Wisconsin's State Budget Bill (1993 Act 16), legislation was passed that limits the county's future tax levy rates. Generally, the county is limited to its 1992 tax levy rate based upon current legislation. However, this limitation does not affect debt authorized prior to August 12, 1993 or refunding bonds.

The county may also exceed the limitation by holding a referendum (according to state statutes) authorizing the county board to approve a higher rate. The county may also exceed the rate if it increases the services it provides due to a transfer of these services from another governmental unit.

The State Budget Bill also imposes restrictions on the county's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the county board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The county is in compliance with the limitation.

D. LIMITATIONS ON THE COUNTY'S TAX LEVY

As part of Wisconsin's Act 10, legislation was passed that limits the county's future tax levies. Generally, the county is limited to its prior tax levy dollar amount (excluding TIF districts), increased by the percentage change in the county's equalized value due to new construction, for the 2018 levy collected in 2019. Act 10 has also suspended the rate limit for 2013 and 2014. Changes in debt service from one year to the next are generally exempt from this limit. The levy limit is set to expire after the 2019 levy.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Total cash and investments of the County consist of the following:

	Carrying	Institution	Associated
		Balance	Risk
Demand deposits and cash on hand	\$ 28,179,795	\$ 30,256,403	Custodial
Money Markets	9,176,127	9,176,127	Custodial
U.S. Government securities	430,614	491,103	Interest rate, custodial
U.S. Agencies- explicitly guaranteed	36,384,146	36,995,681	Interest rate, custodial, concentration of credit
LGIP	1,046,394	1,046,394	Interest rate, credit
Mutual Funds	176,399	176,399	Interest rate, credit
Municipal General Obligation Bonds	39,992,091	40,578,813	Interest rate, custodial, concentration of credit
Negotiable CD's	1,950,527	1,996,780	Interest rate, custodial, concentration of credit
Common Stock	19,178	16,630	Custodial, concentration of credit
Total Cash and Investments	<u>\$ 117,355,271</u>	<u>\$ 120,734,330</u>	

Reconciliation to the financial statements

Per Statement of Net Position-

Unrestricted Cash and Investments

Current 103,581,415

Restricted Cash and Investments-

Current 1,041,565

Restricted Cash and Investments-

Noncurrent 10,907,529

Per Statement of Fiduciary Net Position --

Fiduciary Funds 1,824,762

Total \$ 117,355,271

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in computing custodial credit risk.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The Securities Investor Protection Corporation (SIPC), created by the Securities Investor Protection Act of 1970, is an independent government-sponsored corporation (not an agency of the U.S. government).

Custodial Credit Risk

Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

As of December 31, 2018, the County's bank balance of \$30,256,403 and \$9,176,127 of money market balance was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	<u>\$ 13,219,017</u>
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Investments – The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities.

As of December 31, 2018, \$37,718,238 of the County's investments with financial institutions were in excess of federal depository insurance limits and State Guarantee Fund, but were collateralized with securities held by the pledging financial institution or its trust department or agent or the Federal Reserve in the County's name or were secured with a letter of credit.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by the nationally recognized statistical rating organizations.

As of December 31, 2018, the County's investments were rated as follows:

Investment Type	Standard & Poor's	Moody's Investor Service
U.S. Agencies - Explicitly guaranteed	AAA	AAA
Mutual Funds	AAA	AAA

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The County also had an investment in the following external pool that was not rated:

Local Government Investment Pool

The County also had certificates of deposit – negotiable which were not rated but were covered by FDIC insurance.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment.

As of December 31, 2018, the County's investments were rated as follows:

Investment Type	Fair Value	Investment Maturities (in years)			
		Less than 1	1-5	6-10	More than 10
LGIP	\$ 1,046,394	\$ 1,046,394	\$ -	\$ -	\$ -
U.S. Government securities	430,614	-	430,614	-	-
U.S. Agencies - explicitly guaranteed	36,384,146	9,713,075	20,810,165	1,351,581	4,509,325
Mutual Funds	176,399	176,399	-	-	-
Municipal Bonds	39,992,091	1,775,344	32,256,300	5,960,447	-
Certificates of Deposit - Negotiable	1,950,527	247,782	1,702,745	-	-
Common Stock	19,178	19,178	-	-	-
Totals	\$ 79,999,349	\$ 12,978,172	\$ 55,199,824	\$ 7,312,028	\$ 4,509,325

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2018 the County had more than 5 percent of the County's investments in the following issuers: Federal Home Loan Bank - 5.6%, Federal Home Loan Mortgage Corp – 9.5%, and Federal National Mortgage Association – 10.7%.

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III- DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The County has the following fair value measurements as of December 31, 2018:

		Fair Value Measurements Using:		
		Level 1	Level 2	Level 3
Investments				
U.S. Government securities	\$	-	\$ 430,614	\$ -
U.S. Agencies - explicitly guaranteed		-	36,384,146	-
Mutual Funds		176,399	-	-
Municipal Bonds		-	39,992,091	-
Certificates of Deposit - Negotiable		-	1,950,527	-
Common Stock		19,178	-	-
Total investments by fair value level	\$	195,577	\$ 78,757,378	\$ -

B. RECEIVABLES

Receivables as of year end for the government's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Human Services	Non Major and other Funds	Internal Services Funds	Total
Receivables:					
Property taxes	\$ 68,169,992	\$ -	\$ -	\$ -	\$ 68,169,992
Delinquent taxes	5,519,014	-	-	-	5,519,014
Accounts	163,202	16,494	486,475	359,164	1,025,335
Interest	366,929	-	32,880	76,360	476,169
Loan and note receivable	135,547	-	665,230	-	800,777
Due from other governmental agencies	1,365,528	3,018,769	-	306	4,384,603
Total receivables	75,720,212	3,035,263	1,184,585	435,830	80,375,890
Allowance for doubtful accounts	(52,544)	(566)	-	-	(53,110)
Govt. activity receivables	\$ 75,667,668	\$ 3,034,697	\$ 1,184,585	\$ 435,830	\$ 80,322,780
Amount not expected to be collected in one year	\$ 5,669,014	\$ -	\$ 572,021	\$ -	\$ 6,241,035

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

B. RECEIVABLES (cont.)

Revenues of the enterprise funds are reported net of uncollectible amounts. Total uncollectible amounts related to revenues of the current period are as follows:

Uncollectibles related to Airport Fund	\$	755
Uncollectibles related to Solid Waste Fund		52,142
Uncollectibles related to Park View Health Center		<u>9,862</u>
Total Uncollectibles for the Current Fiscal Year	\$	<u>62,759</u>

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned and unavailable revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Loans and Notes Receivable	\$ 665,230	\$ -	\$ 665,230
Grants and other receivables	<u>1,175,019</u>	<u>-</u>	<u>1,175,019</u>
Total Unavailable and Unearned revenue for Governmental funds	<u>\$ 1,840,249</u>	<u>\$ -</u>	<u>\$ 1,840,249</u>

Delinquent property taxes purchased from other taxing authorities are reflected as nonspendable fund balance at year-end. Delinquent property taxes collected within sixty days subsequent to year-end are considered to be available for current expenditures and are therefore excluded from the nonspendable portion of fund balances. For the year ended December 31, 2018, such collections aggregated \$683,484 of which \$159,950 was levied by the County. Delinquent property taxes levied by the County are reflected as deferred inflows of resources and are excluded from the fund balance until collected. At December 31, 2018, delinquent property taxes by year levied consists of the following:

	Total	County Levied	County Purchased
Tax Certificates			
2017	\$ 2,500,115	\$ 582,027	\$ 1,918,088
2016	1,717,092	397,679	1,319,413
2015	703,328	164,297	539,031
2014	95,611	22,545	73,066
2013	10,625	2,459	8,166
2012 and prior	241,493	59,649	181,844
Tax Deeds	<u>250,750</u>	<u>58,375</u>	<u>192,375</u>
Total Delinquent Property Taxes Receivable	<u>\$ 5,519,014</u>	<u>\$ 1,287,030</u>	<u>\$ 4,231,984</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

B. RECEIVABLES (cont.)

For economic development loans, the Wisconsin Department of Commerce limits Winnebago County to the amount of program income from economic development loans that it may retain and loan to other businesses. Program income includes the principal and interest received from economic development loan repayments. Based upon its current population, Winnebago County may retain \$750,000.

At December 31, 2018, Winnebago County has not exceeded its maximum retention cap. When it does, a liability to the state will be recorded.

C. RESTRICTED ASSETS

Restricted assets of the Solid Waste Management fund as of December 31, 2018, were \$10,958,141, including accrued interest of \$50,612. Restricted amounts include cash and cash equivalents of \$176,398 and noncurrent investments of \$10,781,743 which represent escrow amounts required by the Wisconsin Department of Natural Resources as of December 31, 2018.

Restricted assets of the Airport Fund represents unspent bond funds of \$1,041,565.

D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 3,561,287	\$ 372,390	\$ -	\$ 3,933,677
Construction in progress	10,250,094	8,976,784	10,657,116	8,569,762
Total Capital Assets, Not Being Depreciated	13,811,381	9,349,174	10,657,116	12,503,439
Capital Assets, Being Depreciated:				
Buildings	77,123,940	1,874,117	3,461,705	75,536,352
Improvements other than buildings	15,982,701	7,088,845	-	23,071,546
Machinery and equipment	35,329,218	1,834,820	573,033	36,591,005
Infrastructure	104,650,175	993,268	37,912	105,605,531
Total Capital Assets Being Depreciated	233,086,034	11,791,050	4,072,650	240,804,434

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

A. CAPITAL ASSETS (cont.)

	Beginning Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (30,268,925)	\$ (1,420,601)	\$ (1,651,022)	\$ (30,038,504)
Improvements other than buildings	(8,279,806)	(668,070)	-	(8,947,876)
Machinery and equipment	(20,910,220)	(2,387,412)	(532,643)	(22,764,989)
Infrastructure	(11,444,136)	(1,105,160)	(37,912)	(12,511,384)
Total Accumulated Depreciation	<u>(70,903,087)</u>	<u>(5,581,243)</u>	<u>(2,221,577)</u>	<u>(74,262,753)</u>
Net Capital Assets Being Depreciated	<u>162,182,947</u>	<u>6,209,807</u>	<u>1,851,073</u>	<u>166,541,681</u>
Total Governmental Activities Capital Assets, Net of Depreciation	<u>\$ 175,994,328</u>	<u>\$ 15,558,981</u>	<u>\$ 12,508,189</u>	<u>\$ 179,045,120</u>

Depreciation expense was charged to functions as follows:

Governmental Activities

General government	\$ 876,779
Public safety	2,392,158
Public works, which includes the depreciation of infrastructure	1,105,160
Health and Human Services	208,683
Culture, education and recreation	965,016
Conservation and development	<u>33,447</u>
Total Governmental Activities Depreciation Expense	<u>\$ 5,581,243</u>

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 9,460,759	\$ 372,702	\$ -	\$ 9,833,461
Construction in progress	5,550,888	1,340,881	2,454,647	4,437,122
Total Capital Assets, Not Being Depreciated	<u>15,011,647</u>	<u>1,713,583</u>	<u>2,454,647</u>	<u>14,270,583</u>
Capital Assets, Being Depreciated:				
Buildings	49,544,451	847,801	313,323	50,078,929
Improvements other than buildings	58,677,503	720,450	1,785,825	57,612,128
Machinery and equipment	27,336,519	2,346,704	942,365	28,740,858
Total Capital Assets Being Depreciated	<u>135,558,473</u>	<u>3,914,955</u>	<u>3,041,513</u>	<u>136,431,915</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS (cont.)

	Ending Balance	Increases	Decreases	Ending Balance
Less: Accumulated Depreciation for:				
Buildings	\$ (20,010,754)	\$ (1,063,912)	\$ (313,323)	\$ (20,761,343)
Improve other than buildings	(44,379,131)	(1,412,836)	(1,785,824)	(44,006,143)
Machinery and equipment	(15,711,926)	(1,758,625)	(863,650)	(16,606,901)
Total accumulated depreciation	<u>(80,101,811)</u>	<u>(4,235,373)</u>	<u>(2,962,797)</u>	<u>(81,374,387)</u>
Net Capital Assets, Being Depreciated	<u>55,456,662</u>	<u>(320,418)</u>	<u>78,716</u>	<u>55,057,528</u>
Total Business-type Activities Capital Assets, Net of Depreciation	<u>\$ 70,468,309</u>	<u>\$ 1,393,165</u>	<u>\$ 2,533,363</u>	<u>\$ 69,328,111</u>

Depreciation expense was charged to functions as follows:

Business-Type Activities

Airport	\$ 1,624,865
Solid Waste Management	760,624
Park View Health Care Center	601,302
Highway	<u>1,248,582</u>
Total Business-Type Activities Depreciation Expense	<u>\$ 4,235,373</u>

E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The principal purpose of these interfunds is to fund negative cash balances. All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated. The internal balance amount of \$2,329,208 is the total amount of internal service funds allocated to the business-type activities.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

E. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (cont.)

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
Human Services	General Fund	\$ 15,173,368	Tax Levy Allocation
Nonmajor Funds	General Fund	8,044,000	Tax Levy Allocation
	Nonmajor Funds	892,547	Operating Transfer
	General Fund	100,000	Operating Transfer
Airport Fund	General Fund	839,712	Tax Levy Allocation
Park View Health Center Fund	General Fund	<u>1,957,752</u>	Tax Levy Allocation
Total Transfers		\$ 27,007,379	
Elimination of interfund governmental activities		<u>(24,209,915)</u>	
Total transfers after eliminations		<u>\$ 2,797,464</u>	
	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Net Transfers- Statement of Activities</u>
Governmental activities	\$ -	\$ (2,797,464)	\$ (2,797,464)
Business-type activities	<u>2,797,464</u>	<u>-</u>	<u>2,797,464</u>
Totals	<u>\$ 2,797,464</u>	<u>\$ (2,797,464)</u>	<u>\$ -</u>

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2018 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Governmental activities:					
Bonds and Notes Payable:					
General obligation debt	\$ 31,837,321	\$ 7,975,000	7,561,459	\$ 32,250,862	\$ 7,844,838
Add (subtract) Deferred amounts for:					
Premiums	509,712	229,149	87,617	651,244	107,896
Total bonds and notes payable	32,347,033	8,204,149	7,649,076	32,902,106	7,952,734
Vested Compensated absences	5,957,487	3,534,531	3,888,495	5,603,523	3,736,339
Govt. activity long term obligations	\$ 38,304,520	\$ 11,738,680	\$ 11,537,571	\$ 38,505,629	\$ 11,689,073
	Ending Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Business-type activities:					
Bonds and Notes Payable:					
General obligation debt	\$ 2,301,512	\$ 100,000	\$ 612,137	\$ 1,789,375	\$ 598,371
Vested Compensated absences	1,651,979	940,364	1,225,145	1,367,198	1,000,101
Landfill closure and long-term care	16,918,300	560,886	544,977	16,934,209	-
Business-type activity long term obligations	\$ 20,871,791	\$ 1,601,250	\$ 2,382,259	\$ 20,090,782	\$ 1,598,472

All general obligation notes and bonds payable are backed by the full faith and credit of Winnebago County. Notes and bonds in the governmental funds will be retired by future property tax levies by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

During 2010 the County has borrowed \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balances on these loans are \$632,141 and \$33,089, respectively.

In accordance with Wisconsin Statutes, total general obligation indebtedness of Winnebago County may not exceed five percent of the equalized value of taxable property within the County's jurisdiction. The debt limit as of December 31, 2018, was \$673,774,000. Total general obligation debt outstanding at year end was \$34,040,237.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

GENERAL OBLIGATION DEBT (cont.)

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2018</u>
Governmental Activities General Obligation Debt					
Series 2009 B	2009	2019	1.00%- 4.45%	\$ 3,810,000	\$ 433,294
Series 2010 B	2010	2020	0.70%- 3.40%	11,575,000	2,661,126
Series 2010 C	2010	2025	5.25%	1,057,500	632,141
Series 2010 D	2010	2020	5.00%	125,000	33,089
Series 2011 A	2011	2021	2.00%- 2.50%	3,267,000	1,077,273
Series 2012 A	2012	2020	0.40%- 2.15%	2,703,588	638,398
Series 2012 C	2012	2022	2.00%- 2.00%	16,937,000	5,629,561
Series 2014 A	2014	2024	2.00%- 2.50%	4,395,000	2,620,000
Series 2015 A	2015	2025	2.00%	4,150,000	3,055,000
Series 2016 A	2016	2026	2.00%- 2.50%	2,165,000	667,633
Series 2017 A	2017	2027	2.00%- 4.00%	9,550,000	6,828,347
Series 2018 A	2018	2028	2.00%- 4.00%	7,975,000	7,975,000
Total Governmental Activities – General Obligation Debt					<u>\$ 32,250,862</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.) **GENERAL OBLIGATION DEBT (cont.)**

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebted- ness</u>	<u>Balance 12/31/2018</u>
Business-Type Activities General Obligation Debt					
Highway Fund					
2009 Series B Note	2009	2019	1.00%- 4.45%	\$ 15,000	\$ 1,706
Park View Health Center Fund					
2010 Series B Notes	2010	2020	0.70%- 3.40%	1,300,000	298,874
Airport Fund					
2011 Series A Notes	2011	2021	2.00%- 2.50%	160,000	52,759
Highway Fund					
2011 Series A Note	2011	2021	2.00%- 2.50%	288,000	94,968
Airport Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	29,838	7,046
Solid Waste Management Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	88,737	20,952
Park View Health Center Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	796,313	188,032
Highway Fund					
2012 Series A Notes	2012	2020	0.400%- 2.105%	256,523	60,573
Airport Fund					
2012 Series C Notes	2012	2022	2.875%- 5.5%	372,000	123,647
Park View Health Center Fund					
2012 Series C Notes	2012	2022	2.875%- 5.5%	216,000	71,798
Airport Fund					
2016 Series A Notes	2016	2026	2.00%- 2.50%	840,000	259,036
Highway Fund					
2016 Series A Note	2016	2026	2.00%- 2.50%	935,000	288,331
Airport Fund					
2017 Series A Notes	2017	2027	2.00%- 4.00%	310,000	221,653
Highway Fund					
2018 Series A Note	2018	2028	2.00%- 2.50%	100,000	100,000
Total Business-Type Activities General Obligation Debt					<u>\$ 1,789,375</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2019	\$ 7,844,838	\$ 739,522	\$ 598,371	\$ 35,197
2020	5,463,839	588,758	379,142	24,815
2021	4,119,237	464,640	196,131	18,052
2022	3,845,056	353,509	149,798	13,512
2023	2,442,632	265,606	101,935	10,260
2024-2028	8,535,260	463,371	363,998	16,084
Totals	<u>\$ 32,250,862</u>	<u>\$ 2,875,406</u>	<u>\$ 1,789,375</u>	<u>\$ 117,920</u>

OTHER DEBT INFORMATION

Estimated payments of compensated absences, landfill closure and long-term care are not included in the debt service requirement schedules. The compensated absences attributable to governmental activities will be liquidated primarily by the general or special revenue fund. The landfill closure and long-term care cost will be liquidated primarily with the restricted cash and investments in the solid waste management fund.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

G. LEASE DISCLOSURES

LESSOR – OPERATING LEASES

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2019 through 2090. Revenues and related expenses for these leases are recorded in the Airport fund. The cost, accumulated depreciation and book value of leased property are \$21,094,930, \$14,009,170 and \$7,085,760, respectively.

Non-cancelable operating leases at December 31, 2018, provide for the following future minimum lease revenues (excluding any contingent rentals):

2019	\$ 526,219	2049-2053	\$ 153,970
2020	474,510	2054-2058	153,970
2021	429,479	2059-2063	153,970
2022	398,592	2064-2068	153,970
2023	391,887	2069-2073	153,970
2024-2028	1,352,533	2074-2078	153,970
2029-2033	793,373	2079-2083	153,970
2034-2038	313,881	2084-2088	153,970
2039-2043	157,531	2089-2090	61,592
2044-2048	153,970		
		Total	<u>\$ 6,285,327</u>

LESSOR/ LESSEE – CAPITAL LEASES

The County has no material outstanding sales-type or direct financing leases.

LESSEE – OPERATING LEASES

The County leases several group homes under annual operating agreements with the Wisconsin Housing Authority. Expenditures for these leases are recorded in the human services fund. These expenditures amount to \$104,964.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

H. CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed in 1991 and the Sunnyview landfill site was closed in 2014. Postclosure care costs are paid after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense. The \$16.93 million reported as landfill postclosure care liability at December 31, 2018, represents the cumulative amount reported to date based on the use of 100 percent of the estimated capacity of the Sunnyview landfill site and 100 percent of the capacity at the Snell Road landfill site. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County was required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2018, cash and investments and accrued interest of \$10,958,141 are held for these purposes. These are reported as restricted assets on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from tax revenue.

I. NET POSITION/FUND BALANCES

Net position reported on the government-wide statement of net position at December 31, 2018 includes the following:

GOVERNMENTAL ACTIVITIES

Net investment in capital assets

Land	\$ 3,933,677
Construction in progress	8,569,762
Other capital assets, net of accumulated depreciation	166,541,981
Less: related long-term debt outstanding	<u>31,078,990</u>
Total Net Investment in Capital Assets	147,966,430

Restricted

Externally imposed by creditors	1,593,748
Pension	9,003,621
Debt service	547,644

Unrestricted

	41,713,134
Total Governmental Activities Net Position	<u>\$ 200,824,577</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

I. NET POSITION/FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at December 31, 2018 include the following:

Nonspendable

Major Funds

General Fund

Delinquent property taxes	\$	3,708,450
Advance payments		459,891
Inventories		75

Special Revenue Fund

Advance payments		14,375
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Total	\$	<u>4,182,791</u>
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Restricted for:

Major Funds

General Fund

Economic development	\$	135,547
Public safety		222,948
Scholarship program		38,342

Nonmajor Funds

Debt service		746,751
Unspent bond proceeds - capital improvements		4,803,256

Total	\$	<u>5,946,844</u>
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Committed for:

Major Funds

General Fund

Prior year commitments- Information Systems	\$	13,420
Prior year commitments- UWFV		33,573
Prior year commitments- Facilities		70,891
Prior year commitments- Clerk of Courts		43,482
Prior year commitments- Public Health		14,020
Prior year commitments- Sheriff		192,100
Prior year commitments- Other		1,767
Economic development		681,898

Nonmajor Funds

Prior year commitments- Capital Projects Fund		140,600
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Total	\$	<u>1,191,751</u>
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WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

I. NET POSITION/FUND BALANCES (cont.)

Assigned for:

Major Funds

General fund

Prior year appropriations - Facilities	\$ 193,275
Prior year appropriations - Land and Water	115,247
Prior year appropriations - Parks	129,300
Prior year appropriations - Sheriff	7,729
Prior year appropriations - Information Systems	6,000
Prior year appropriations - Other	10,663
Subsequent years expenditures	2,675,000
Economic development	3,126,972
Special projects	2,325,526

Special Revenue Fund

Prior year appropriations	52,177
Human services	32,406

Total	<u>\$ 8,674,295</u>
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Unassigned :

Major Funds

General fund	<u>\$ 28,848,798</u>
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Non Major Fund

Capital project fund (deficit)	<u>\$ (195,524)</u>
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BUSINESS-TYPE ACTIVITIES

Net investment in capital assets

Land	\$ 9,833,461
Construction in progress	4,437,122
Other capital assets, net of accumulated depreciation	55,057,528
Less: related long-term debt outstanding	1,183,770
Total Net Investment in Capital Assets	<u>68,144,341</u>

Restricted- Purchase orders	966,015
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Restricted- Pensions	2,669,048
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Unrestricted	40,786,565
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Total Business-Type Activities Net Position	<u>\$ 112,565,969</u>
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WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

J. COMPONENT UNIT

This report contains the Winnebago County Housing Authority (Authority), which is included as a component unit. Financial information is presented as a discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

1. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

The housing authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

2. DEPOSITS AND INVESTMENTS

The Authority's investments are categorized as follows:

Per statement of net position-

Cash and investments - unrestricted	\$ 995,681
Cash and investments - restricted	<u>731,715</u>

Total	<u>\$ 1,727,396</u>
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3. CASH AND CASH EQUIVALENTS

The Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

J. COMPONENT UNIT (cont.)

4. CAPITAL ASSETS

	Beginning Balance	Increases	Decreases	Ending Balance	Useful Lives (Years)
Land	\$ 748,148	\$ 103,030	\$ -	\$ 851,178	N/A
Construction in progress	19,860	10,295	-	30,155	N/A
Buildings & Improvements	14,587,513	31,656	-	14,619,169	5-40
Furniture & equipment	500,694	57,303	10,595	547,402	5-10
Total Capital Assets	15,856,215	202,284	10,595	16,047,904	
Less: Accumulated Depreciation	(6,822,133)	(577,269)	(10,595)	(7,388,807)	
Net Capital Assets	\$ 9,034,082	\$ (374,985)	\$ -	\$ 8,659,097	

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 367,854
N/C S/R Section 8	190,989
Business Activities	18,426
Total Depreciation Expense	<u>\$ 577,269</u>

5. LONG-TERM OBLIGATIONS

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. \$632,141 of the Housing Authority notes are general obligations of Winnebago County and they are ultimately guaranteed by Winnebago County.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE III – DETAILED NOTES ON ALL FUNDS (cont.)

J. COMPONENT UNIT (cont.)

5. LONG-TERM OBLIGATIONS (cont.)

	Balance 12/31/2017	Increases	Decreases	Balance 12/31/2018
Notes Payable				
WHEDA, interest at 4.00% due in installments through 2025.	\$ 70,575	\$ -	\$ 8,795	\$ 61,780
Winnebago County, interest at 5.25% due in installments through 2025.	705,364	-	73,223	632,141
Wisconsin Department of Administration under the Home program, interest at 3% due in installments through 2041.	321,286	-	8,004	313,282
WHEDA, tax credit assistance program, annual payments equal to 25% of surplus cash of the River Cities property due 2040.	673,968	-	-	673,968
Non-interest bearing payable to the Oshkosh Housing Authority local fund.	35,776	-	-	35,776
	<u>\$ 1,806,969</u>	<u>\$ -</u>	<u>\$ 90,022</u>	<u>\$ 1,716,947</u>

Debt service requirements to maturity are as follows:

	Principal	Interest		Principal	Interest
2019	86,272	49,064	2024-2028	\$ 216,336	\$ 100,307
2020	90,559	45,137	2029-2033	-	97,307
2021	95,282	40,841	2034-2038	-	113,033
2022	100,167	36,393	2039-2041	1,023,026	58,802
2023	105,305	31,707			
				<u>\$ 1,716,947</u>	<u>\$ 572,591</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION

A. PENSION PLAN

a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled a retirement benefit, based on a formula factor, their final average earnings, creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contribution plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3.0%	10.0%
2008	6.6%	0.0%
2009	-2.1%	-42.0%
2010	-1.3%	22.0%
2011	-1.2%	11.0%
2012	-7.0%	-7.0%
2013	-9.6%	9.0%
2014	4.7%	25.0%
2015	2.9%	2.0%
2016	5.0%	-5.0%
2017	2.0%	4.0%

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$4,107,029 in contributions from the County.

Contribution rates for the reporting period are:

	Employee	Employer
General (including Teachers)	6.80%	6.80%
Executive & Elected Officials	6.80%	10.60%
Protective with Social Security	6.80%	14.90%

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions

At December 31, 2018, the County reported an asset of \$11,672,669 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was .39313581%, which was an increase of .000265980% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized pension expense of \$5,065,437.

At December 31, 2018, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 14,830,417	\$ 6,937,177
Net differences between projected and actual earnings on pension plan investments	-	16,042,998
Changes in actuarial assumptions	2,306,291	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	22,436	22,887
Employer contributions subsequent to the measurement date	4,412,026	-
	<u>\$ 21,571,170</u>	<u>\$ 23,003,062</u>

\$4,412,026 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

- d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions (cont.)

Year ending December 31,	Expense
2018	\$ 1,265,086
2019	(102,358)
2020	(4,001,856)
2021	(3,032,758)
2022	27,968
Total	<u>\$ (5,843,918)</u>

- e. Actuarial Assumption

The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net OPEB Liability (Asset)	December 31, 2017
Actuarial Cost Method:	Entry Age Normal
Actuarial Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases	
Inflation:	3.20%
Seniority/Merit:	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

e. Actuarial Assumption (cont.)

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
<u>Core Fund Asset Class</u>			
Global Equities	50%	8.20%	5.30%
Fixed Income	24.5%	4.20%	1.40%
Inflation Sensitive Assets	15.5%	3.80%	1.00%
Real Estate	8%	6.50%	3.60%
Private Equity/ Debt	8%	9.40%	6.50%
Multi-Asset	4%	6.50%	3.60%
Total Core Fund	110%	7.30%	4.40%
<u>Variable Fund Asset Class</u>			
U. S. Equities	70%	7.50%	4.60%
International Equities	30%	7.80%	4.90%
Total Variable Fund	100%	7.90%	5.00%

New England Pension Consultants Long Term US CPI (inflation) Forecast: 2.75%.

Asset allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single Discount Rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION

A. PENSION PLAN (cont.)

e. Actuarial Assumption (cont.)

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
County's proportion share of the net pension liability (asset)	\$ 30,201,179	\$ (11,672,669)	\$ (43,498,088)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.html>.

f. Payable to the WRS

At December 31, 2018 the County reported a payable of \$606,876 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2018.

B. RISK MANAGEMENT

Winnebago County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. Winnebago County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability.

PUBLIC ENTITY RISK POOL

Winnebago County participates in a public entity risk pool called Wisconsin County Mutual Insurance Company (WCMIC) to provide coverage for losses from liability, bodily and personal injury, and errors and omissions coverage.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by Winnebago County in an internal service fund – the self insurance internal service fund.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

SELF INSURANCE

The uninsured risk of loss for worker's compensation is \$500,000 per incident with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

The uninsured risk of loss for dental insurance is \$1,000 per person per coverage year with no aggregate coverage for a policy year. The County has purchased commercial insurance for claims in excess of those amounts.

All funds of Winnebago County participate in the risk management program. Amounts payable to the self insurance fund is based on budgeted estimates of the amounts necessary to pay prior and current year claims and to establish a reserve for catastrophic losses. The reserve at year end was \$7,907,808, this amount was designated for that reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

CLAIMS LIABILITY- 12/31/2018

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,157,398	\$ 291,341	\$ 1,451,822	\$ 40,875	\$ 2,941,436
Current year claims and changes in estimates	314,602	275,029	15,616,803	778,707	16,985,141
Claim payments	(279,880)	(252,171)	(15,558,729)	(777,072)	(16,867,852)
Unpaid claims – End of Year	\$ 1,192,120	\$ 314,199	\$ 1,509,896	\$ 42,510	\$ 3,058,725

CLAIMS LIABILITY- 12/31/2017

	Workers Compensation	Property & Liability	Health	Dental	Total
Unpaid claims – Beginning of Year	\$ 1,573,163	\$ 280,136	\$ -	\$ 48,360	\$ 1,901,659
Current year claims and changes in estimates	(19,744)	195,991	14,771,704	748,664	15,696,615
Claim payments	(396,021)	(184,786)	(13,319,882)	(756,149)	(14,656,838)
Unpaid claims – End of Year	\$ 1,157,398	\$ 291,341	\$ 1,451,822	\$ 40,875	\$ 2,941,436

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

SELF INSURANCE (cont.)

WISCONSIN COUNTY MUTUAL INSURANCE COMPANY (WCMIC)

During 1987, the County, together with other counties in the State of Wisconsin, created the Wisconsin County Mutual Insurance Company (WCMIC) to provide liability insurance to its members. WCMIC also provides bodily and personal injury and errors and omissions coverage for the County. WCMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WCMIC. The actuary for WCMIC determines the charge per \$1,000 of ratable governmental expenditures acquired to pay the expected losses and loss adjustment expenses on which premiums are based. The County's self-insured retention limit is \$100,000 for each occurrence, \$250,000 aggregate. Estimated claims payable at year-end are \$314,199 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table in the previous section.

C. COMMITMENTS AND CONTINGENCIES

From time to time, Winnebago County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and Winnebago County's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on Winnebago County's financial position or results of operations.

Winnebago County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

During 2018, Winnebago County borrowed \$8,075,000 for the purpose of making various capital improvements. These monies, as well as other revenue sources, are reflected in the capital project funds. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$140,600 at year end and will be paid out of the restricted and committed fund balance in the capital project funds.

During 2010, Winnebago County borrowed \$1,182,500 for the purpose of helping other entities fund expenditures. The borrowing consisted of \$1,057,500 for the Winnebago County Housing Authority and \$125,000 for the East Central Regional Planning Commission. These entities will be making the principal and interest payments to Winnebago County. The County will then make the payments to the State Trust Fund. The current balance of this issue is \$665,230.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS **December 31, 2018**

NOTE IV – OTHER INFORMATION (cont.)

C. COMMITMENTS AND CONTINGENCIES (CONT.)

Funding for the operating budget of Winnebago County comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit Winnebago County. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. The State of Wisconsin is currently experiencing budget problems, and is considering numerous alternatives including reducing aid to local governments. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of Winnebago County.

D. JOINT VENTURES

MEG UNIT

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State Grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as an agency fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$46,466. The County believes that the unit will continue to provide services in the future at similar rates.

SINGLE STREAM RECYCLING FACILITY

The Counties of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN

The county's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in another postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

a. Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the County. Eligible retired employees have access to group medical coverage through the County's group plan. County paid medical benefits are paid for as indicated below. All employees of the County are eligible for the Plan if they meet the following age and service requirements below.

b. Benefits Provided

The County shall make contributions to an agency fund based upon sick leave balances upon retirement. The balance is to be used for eligible expenses such as continued coverage in the County's group medical plan. The retiree also can stay on the County's group medical plan until age 65.

At December 31, 2018, the following employees were covered by the benefit terms

Inactive employees or beneficiaries currently receiving benefit	52
Active employees	873
	<hr/>
	925

c. Contributions

Contribution requirements are established by the Human Resources Department and approved by the County Board and may be amended by County Board action. The County makes no monthly health insurance contribution on behalf of the retirees. For fiscal year 2017, total retirees contributions were \$534,470. Administrative costs of the plan are financed through plan premiums.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN (cont.)

d. Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2017, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total OPEB liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.5 percent
Salary Increases:	Ranges from 3.8 percent to 4.8 percent
Investment Rate of Return:	3.50 percent
Healthcare cost trend rates:	7.50 percent decreasing by 0.50 percent per year down to 6.50 percent, then by 0.10 percent per year down to 5.0 percent, and level thereafter

Mortality rates are the same as those used in the December 31, 2012 Wisconsin Retirement System's annual report.

The actuarial assumptions used in the January 1, 2016 valuation were based on the results of an actuarial experience study for the period January 1, 2015 - December 31 2015.

The long-term expected rate of return on OPEB plan investments was valued at 3.50%. The 20 year tax-exempt AA Municipal bond rate as of the measurement date was used for all years of benefit payments.

Discount rate. The discount rate used to measure the total OPEB liability was 3.50 percent. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN (cont.)

e. Changes in the Total OPEB Liability

Balance at January 1, 2017	\$ 6,709,363
Service Costs	460,486
Interest on net OPEB obligation	250,163
Changes in assumptions and difference between estimated and actual	(803,525)
Benefit payments	(534,470)
Total OPEB Obligation - End of Year	<u>\$ 6,082,017</u>

f. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the County recognized OPEB expense of \$534,470. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 500,761
Changes in assumptions		197,094
Retirees contributions subsequent to the measurement date	586,377	-
	<u>\$ 586,377</u>	<u>\$ 697,855</u>

\$586,377 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2019. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

1. SINGLE-EMPLOYER DEFINED POSTEMPLOYMENT BENEFIT PLAN (cont.)

Year ending December 31,	Expense
2018	\$ (87,232)
2019	(87,232)
2020	(87,232)
2021	(87,232)
2022	(87,232)
There after	(261,695)
Total	<u>\$ (697,855)</u>

g. Payable to the OPEB Plan

At December 31, 2018, the County reported a payable of \$0 for the outstanding amount of contributions to the Plan required for the year ended December 31, 2018.

2. LOCAL RETIREE LIFE INSURANCE FUND (WRS Life Liability)

The County has adopted GASB Statements No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for the year ended December 31, 2017. In the current year, the Local Retiree Life Insurance Fund (LRLIF), a multi-employer defined benefit OPEB plan, completed an actuarial study under GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans*, which identified a net OPEB liability for the Plan. The County recorded its proportionate share of this liability as of December 31, 2016 as a cumulative effect of change in accounting principle in the 2018 government-wide financial statements. Financial statements for the year ended December 31, 2017 have not been restated.

The cumulative effect of this change was to decrease the December 31, 2017 net position by \$2,453,789 as follows:

Other postemployment liability	
Balance previously reported	\$ -
Actuarially determined balance	2,453,789
	<u>2,453,789</u>
Change in other postemployment liability	<u>\$ 2,453,789</u>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

The cumulative effect of this change by fund is summarized below:

	Business-type Activities						Total
	Governmental Activities	Airport Fund	Solid Waste Fund	Park View Health Center Fund	Highway Department Fund	Total	
Net WRS Life liability	\$ (1,705,032)	\$ (33,792)	\$ (44,522)	\$ (437,293)	\$ (233,150)	\$ (748,757)	\$ (2,453,789)
Total Cumulative Effect of Change in Accounting Principle	\$ 1,705,032	\$ 33,792	\$ 44,522	\$ 437,293	\$ 233,150	\$ 748,757	\$ 2,453,789

a. Plan Description

The LRLIF is a cost-sharing, multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees.

b. Benefits provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

c. Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

Contribution rates as of December 31, 2017 are:

Coverage Type	Employer Contribution
25% Post Retirement Coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2017 are as listed below:

Life Insurance Employee Contribution Rates For the year ended December 31, 2017	
Attained Age	Basic
Under 30	\$0.05
30-34	0.06
35-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

During the reporting period, the LRLIF recognized \$19,170 in contributions from the employer

- d. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2018, Winnebago County reported a liability (asset) of \$3,037,070 for its proportionate share of the net OPEB liability (asset). The net OPEB liability (asset) was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. Winnebago County's proportion of the net OPEB liability (asset) was based on Winnebago County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2017, Winnebago County's proportion was 1.00947% , which was a decrease of .001206% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, Winnebago County recognized OPEB expense of \$320,987.

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

At December 31, 2018, Winnebago County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ -	\$ 42,792
Net differences between projected and investment earnings on plan investments	34,971	-
Changes in actuarial assumptions	293,478	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	2,539
Total	\$ 328,449	\$ 45,331

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	Expense
2018	\$ 46,743
2019	46,743
2020	46,743
2021	46,743
2022	38,001
Thereafter	58,145
	\$ 283,118

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

e. Actuarial assumptions

The total OPEB liability in the January 1, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2017
Measurement Date of Net OPEB Liability (Asset)	December 31, 2017
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	3.44%
Long-Term Expected Rate of Return:	5.00%
Discount Rate:	3.63%
Salary Increases	
Inflation:	3.20%
Seniority/Merit:	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table

f. Long-term expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Local OPEB Life Insurance Asset Allocation Targets and Expected Returns As of December 31, 2017

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US Government Bonds	Barclays Government	1%	1.13%
US Credit Bonds	Barclays Credit	65%	2.61%
US Long Credit Bonds	Barclays Long Credit	3%	3.08%
US Mortgages	Barclays MBS	31%	2.19%
Inflation			2.30%
Long-Term Expected Rate of Return			5.00%

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS

December 31, 2018

NOTE IV – OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

2. LOCAL RETIREE LIFE INSURANCE FUND (cont.)

g. Single Discount rate

A single discount rate of 3.63% was used to measure the total OPEB liability. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient.

h. Sensitivity of Winnebago County's proportionate share of the net OPEB liability (asset) to changes in the discount rate

The following presents Winnebago County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.63 percent, as well as what Winnebago County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.63 percent) or 1-percentage-point higher (4.63 percent) than the current rate:

	1% Decrease to Discount Rate (2.63%)	Current Discount Rate (3.63%)	1% Increase To Discount Rate (4.63%)
Winnebago County's proportionate share of the net OPEB liability (asset)	<u>\$ 4,292,536</u>	<u>\$ 3,037,070</u>	<u>\$ 2,073,634</u>

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>

WINNEBAGO COUNTY, WISCONSIN

NOTES TO THE BASIC FINANCIAL STATEMENTS December 31, 2018

E. ECONOMIC DEPENDENCY

SOLID WASTE MANAGEMENT FUND

The Solid Waste Management Fund has one significant customer who was responsible for 30% of operating revenues in 2018.

HIGHWAY FUND

The Highway Fund has one significant customer who was responsible for 28% of operating revenues in 2018.

G. UPCOMING ACCOUNTING PRONOUNCEMENTS

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The Statement establishes criteria for identifying fiduciary activities and addresses financial reporting for these activities. This statement is effective for reporting periods beginning after June 15, 2018. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

In June 2017, the GASB issued Statement No. 87, *Leases*. The Statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. This statement is effective for reporting periods beginning after December 15, 2019. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

**REQUIRED SUPPLEMENTARY
INFORMATION**

GENERAL FUND

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

WINNEBAGO COUNTY, WISCONSIN

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Taxes	\$ 68,464,059	\$ 68,464,059	\$ 68,765,050	\$ 300,991	\$ 67,377,739
Intergovernmental	10,901,880	11,266,442	10,684,456	(581,986)	10,698,482
Licenses and permits	243,950	243,950	274,680	30,730	252,280
Fines, forfeitures and penalties	769,213	769,213	843,100	73,887	749,062
Charges for services provided to:					
Public	4,191,987	4,210,257	4,241,671	31,414	4,085,126
Other governmental entities	1,083,193	1,083,193	800,336	(282,857)	1,071,142
Other county departments	289,256	306,987	293,304	(13,683)	257,471
Investment Income	941,540	941,540	1,542,541	601,001	821,533
Miscellaneous	523,565	797,695	863,308	65,613	590,182
Total Revenues	87,408,643	88,083,336	88,308,446	225,110	85,903,017
Expenditures:					
Current:					
General government	15,597,287	15,593,517	14,061,961	1,531,556	13,882,623
Public safety	30,371,714	30,882,390	29,339,889	1,542,501	28,693,662
Public works	3,189,000	3,189,000	2,423,764	765,236	2,824,273
Health and human services	6,604,291	6,905,531	6,384,780	520,751	6,132,168
Culture, education and recreation	2,754,345	3,783,753	3,369,634	414,119	2,401,999
Conservation and development	3,221,651	3,438,341	2,978,538	459,803	2,918,551
Total Expenditures	61,738,288	63,792,532	58,558,566	5,233,966	56,853,276
Excess of Revenues Over Expenditures	25,670,355	24,290,804	29,749,880	5,459,076	29,049,741
Other Financing Sources (Uses):					
Transfers out	(28,914,839)	(29,014,839)	(26,114,832)	2,900,007	(24,350,173)
Change in Fund Balance	\$ (3,244,484)	\$ (4,724,035)	3,635,048	\$ 8,359,083	4,699,568
Fund Balance - January 1			39,419,866		34,720,298
Fund Balance - December 31			\$ 43,054,914		\$ 39,419,866

See accompanying notes to required supplementary information.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - HUMAN SERVICES FUND**

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Intergovernmental	\$ 24,764,623	\$ 24,807,947	\$ 25,954,453	\$ 1,146,506	\$ 25,954,922
Charges for services provided to:					
Public	2,174,999	2,174,999	1,628,045	(546,954)	1,828,245
Other governmental entities	16,000	16,000	27,308	11,308	19,400
Miscellaneous	-	-	1	1	633
Total Revenues	26,955,622	26,998,946	27,609,807	610,861	27,803,200
Expenditures:					
Health and human services:					
Salaries, wages and benefits	21,763,167	21,799,991	21,498,024	301,967	20,279,254
Travel & meetings	449,165	452,065	396,611	55,454	381,565
Capital outlay	25,000	25,000	22,185	2,815	21,546
Other operating expenditures	22,791,664	22,817,807	21,383,674	1,434,133	21,562,518
Total Expenditures	45,028,996	45,094,863	43,300,494	1,794,369	42,244,883
Excess of Revenues Over (Under) Expenditures	(18,073,374)	(18,095,917)	(15,690,687)	2,405,230	(14,441,683)
Other Financing Sources					
Transfers In	18,073,374	18,073,374	15,173,368	(2,900,006)	14,973,380
Change in Fund Balance	\$ -	\$ (22,543)	(517,319)	\$ (494,776)	531,697
Fund Balance - January 1			616,277		84,580
Fund Balance - December 31			<u>\$ 98,958</u>		<u>\$ 616,277</u>

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 YEARS

	2018	2017
Total OPEB Liability		
Service cost	\$ 460,486	\$ 444,613
Interest	250,163	245,770
Changes in assumptions and difference between estimated and actual experience	(803,524)	-
Benefit payments	(534,470)	(615,305)
Net change in total OPEB liability	(627,345)	75,078
Total OPEB liability - beginning	6,709,363	6,634,285
Total OPEB liability - ending (a)	\$ 6,082,018	\$ 6,709,363
 Covered-employee payroll	 \$ 52,870,729	 \$ 43,661,076
County's net OPEB liability as a percentage of covered-employee payroll	11.50%	15.37%

* The amounts presented for each fiscal year were determined as of the prior fiscal year end.
Amounts for prior years were not available.

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

Plan Fiscal Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered-employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	1.00947000%	\$ 3,037,070	\$ 42,451,101	5.78%	44.81%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CONTRIBUTIONS
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 YEARS

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered- employee Payroll</u>	<u>Contributions as a Percentage of Covered-employee Payroll</u>
12/31/18	\$ 19,713	\$ 19,713	-	\$ 46,362,760	0.04%

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
Schedule of Proportionate Share of the Net Pension Asset/ Liability
Wisconsin Retirement System
Last 10 Fiscal Years*

<u>Fiscal Year Ending</u>	<u>Proportion of the Net Pension Liability</u>	<u>Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered- employee Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u>
12/31/14	0.39181473%	\$ (9,624,041)	\$ 50,604,492	102.74%
12/31/15	0.39217553%	6,372,776	51,889,448	98.20
12/31/16	0.39047601%	3,218,455	52,160,979	99.12
12/31/17	0.39313581%	(11,672,669)	53,508,249	102.93

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN**Schedule of Contributions
Wisconsin Retirement System
Last 10 Fiscal Years***

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required	Covered- employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
12/31/15	3,797,603	3,797,603	51,889,448	7.32%
12/31/16	3,704,209	3,704,209	52,160,979	7.10%
12/31/17	4,107,029	4,107,029	53,508,249	7.68%
12/31/18	4,412,026	4,412,026	55,216,860	7.99%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See accompanying notes to required supplementary information.

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2018

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using generally accepted accounting principles and the modified accrual basis of accounting. There is no difference between GAAP and the budgetary basis of accounting.

Excess expenditures over appropriations are as follows:

None

WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the year ended December 31, 2018

NOTE A - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

**NOTE B - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
SINGLE-EMPLOYER DEFINED BENEFIT PLAN**

Changes of benefit terms. There were no changes of benefit terms.

Changes of assumptions. The discount rate was reduced from 3.75% to 3.50%.

**NOTE C - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS-
LOCAL RETIREE LIFE INSURANCE FUND**

Changes of benefit terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of assumptions. There were no changes in the assumptions.

SUPPLEMENTARY INFORMATION

GENERAL FUND

The general fund is the primary operating fund of the County and receives most of the revenue derived by the County from local sources. It is used to account for all financial resources except those accounted for in another fund.

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS-GENERAL FUND

December 31, 2018 and 2017

	2018	2017
ASSETS		
Cash and investments	\$ 39,894,387	\$ 35,907,435
Receivables (Net of allowances for uncollectibles):		
Delinquent property taxes & special assessments	5,519,014	5,683,017
Property taxes levied for ensuing year's budget	68,169,992	67,285,709
Accounts receivable	110,658	170,776
Loans receivable	-	30,815
Accrued interest	366,929	271,203
Due from other governmental agencies	1,365,528	1,451,965
Inventories	75	224
Advance payments - Vendors	459,891	376,186
Total Current Assets	115,886,474	111,177,330
Loans receivable	135,547	135,547
Total Assets	\$ 116,022,021	\$ 111,312,877
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Vouchers payable	\$ 637,419	\$ 659,193
Accrued compensation	1,926,879	1,780,924
Due to other governmental agencies	568,995	544,723
Total Liabilities	3,133,293	2,984,840
Deferred Inflows of Resources:		
Property taxes	69,348,624	68,501,542
Other unearned revenue	485,190	406,629
Total Deferred Inflows of Resources	69,833,814	68,908,171

WINNEBAGO COUNTY, WISCONSIN

BALANCE SHEETS-GENERAL FUND

December 31, 2018 and 2017

	2018	2017
Fund Balance:		
Nonspendable:		
Delinquent property taxes	3,708,450	3,798,002
Inventories	75	224
Advance payments	459,891	376,186
Restricted for:		
Economic Development	135,547	166,362
Public Safety	222,948	210,186
Scholarship Program	38,342	35,688
Committed for:		
Prior years commitments	369,253	220,597
Economic development	681,898	652,937
Assigned for:		
Subsequent year's expenditures	2,675,000	3,113,760
Prior years appropriations	462,214	635,084
Economic development	3,126,972	3,084,425
Special projects	2,325,526	2,036,595
Unassigned	28,848,798	25,089,820
	<hr/>	<hr/>
Total Fund Balance	43,054,914	39,419,866
	<hr/>	<hr/>
Total Liabilities, Deferred Infows of Resources and Fund Balance	\$ 116,022,021	\$ 111,312,877
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Taxes:					
Property Taxes	\$ 67,285,709	\$ 67,285,709	\$ 67,430,910	\$ 145,201	\$ 66,030,403
Other Taxes	378,350	378,350	481,078	102,728	444,057
Interest on Taxes	800,000	800,000	853,062	53,062	903,279
Total Taxes	68,464,059	68,464,059	68,765,050	300,991	67,377,739
Intergovernmental:					
State Shared Taxes	3,500,000	3,500,000	3,556,231	56,231	3,536,231
Indirect Cost Reimbursement	180,000	180,000	132,996	(47,004)	165,024
County Road Maintenance	2,000,000	2,000,000	2,116,161	116,161	1,891,666
Child Support	1,881,035	1,908,697	1,504,583	(404,114)	1,407,247
Public Health	1,583,087	1,814,609	1,760,965	(53,644)	1,727,833
Veterans Service	13,000	13,000	-	(13,000)	19,467
University Extension	9,500	14,930	18,345	3,415	7,585
Parks	33,400	33,400	33,573	173	31,418
Land Records	51,000	51,000	51,000	-	92,787
Land & Water Conservation	335,545	414,066	223,375	(190,691)	285,043
Planning	10,000	10,000	-	(10,000)	9,150
District Attorney	150,382	150,382	136,621	(13,761)	144,435
Emergency Management	146,434	149,934	145,446	(4,488)	187,362
Sheriff	254,497	272,424	259,373	(13,051)	465,089
Jail Assessment	8,000	8,000	9,981	1,981	-
Court System	746,000	746,000	735,806	(10,194)	728,145
Total Intergovernmental	10,901,880	11,266,442	10,684,456	(581,986)	10,698,482

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Licenses and Permits:					
County Clerk	\$ 50,305	\$ 50,305	\$ 47,215	\$ (3,090)	\$ 49,100
Planning	149,485	149,485	142,180	(7,305)	153,396
District Attorney	16,000	16,000	55,935	39,935	18,234
Court System	28,160	28,160	29,350	1,190	31,550
Total Licenses and Permits	243,950	243,950	274,680	30,730	252,280
Fines, Forfeitures and Penalties:					
Boat Landing	128,000	128,000	131,818	3,818	116,948
Land and Water Conservation	500	500	-	(500)	171
Planning	3,000	3,000	1,865	(1,135)	2,732
District Attorney	-	-	-	-	760
Sheriff	9,000	9,000	13,339	4,339	18,375
Jail Improvements	163,713	163,713	154,069	(9,644)	140,089
Court System	465,000	465,000	542,009	77,009	469,987
Total Fines, Forfeitures and Penalties	769,213	769,213	843,100	73,887	749,062
Charges for Services Provided to Public:					
County Clerk	450	450	212	(238)	221
County Treasurer	30,400	30,400	56,945	26,545	32,587
Corporation Counsel	14,000	14,000	17,620	3,620	15,380
Human Resources	50	50	89	39	6,939
Unclassified	200	200	150	(50)	150
Child Support	30,000	30,000	29,991	(9)	27,087
Public Health	544,750	544,750	528,855	(15,895)	511,527

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service	\$ 1,400	\$ 3,700	\$ 3,549	\$ (151)	\$ 5,886
University Extension	16,500	16,500	17,657	1,157	23,883
Parks	271,297	271,297	256,980	(14,317)	288,777
Boat Landing	1,500	1,500	-	(1,500)	-
Register of Deeds	590,000	590,000	622,241	32,241	619,305
Land Records	210,000	210,000	196,048	(13,952)	210,128
Land & Water Conservation	13,520	13,520	4,652	(8,868)	10,216
Planning	112,665	112,665	97,916	(14,749)	110,397
Tax Lister	600	600	572	(28)	864
District Attorney	139,000	139,000	104,377	(34,623)	81,907
Coroner	140,100	154,125	154,125	-	145,152
Sheriff	1,508,455	1,510,400	1,548,172	37,772	1,432,637
Court System	567,100	567,100	601,520	34,420	562,083
Total Charges for Services Provided to Public	4,191,987	4,210,257	4,241,671	31,414	4,085,126
Charges for Services Provided to Other Governmental Entities:					
County Clerk	31,000	31,000	17,667	(13,333)	22,709
Facilities	-	-	9,996	9,996	12,000
Parks	-	-	5,754	5,754	950
Emergency Management	-	-	25	25	-
Sheriff	1,033,693	1,033,693	749,224	(284,469)	1,016,233
Court System	18,500	18,500	17,670	(830)	19,250
Total Charges for Services Provided to Other Governmental Entities	1,083,193	1,083,193	800,336	(282,857)	1,071,142

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Charges for Services Provided to Other County Departments:					
County Executive	\$ 6,800	\$ 6,800	\$ 6,000	\$ (800)	\$ 6,792
County Treasurer	7,000	7,000	6,996	(4)	8,292
Corporation Counsel	15,000	15,000	15,000	-	14,004
Human Resources	16,500	16,500	16,500	-	15,000
Finance	32,000	32,000	35,208	3,208	34,092
Information Systems	57,956	57,956	61,788	3,832	59,739
Technology Replacement	-	-	-	-	2,749
Facilities Management	53,200	53,200	40,200	(13,000)	43,200
County Road Maintenance	33,000	33,000	35,225	2,225	19,656
Public Health	25,000	42,731	45,783	3,052	38,947
Land & Water Conservation	42,800	42,800	30,604	(12,196)	15,000
Total Charges for Services Provided to Other County Departments	289,256	306,987	293,304	(13,683)	257,471
Investment Income:					
Investments	941,540	941,540	1,542,541	601,001	821,533

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous:					
Land, Building and Equipment Rentals	\$ 48,115	\$ 48,115	\$ 46,378	\$ (1,737)	\$ 42,839
Sale of Property, Equipment and Materials	105,950	101,850	212,013	110,163	116,925
Insurance Recoveries	15,000	15,000	10,616	(4,384)	12,559
Unclassified	354,500	632,730	594,301	(38,429)	417,859
Total Miscellaneous	523,565	797,695	863,308	65,613	590,182
Total Revenues	87,408,643	88,083,336	88,308,446	225,110	85,903,017
Other Financing Sources:					
Transfers in	-	-	-	-	-
Total Revenues and Other Financing Sources	\$ 87,408,643	\$ 88,083,336	\$ 88,308,446	\$ 225,110	\$ 85,903,017

Concluded

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Expenditures:					
General Government:					
County Board					
Salaries, Wages and Benefits	\$ 168,960	\$ 168,960	\$ 138,868	\$ 30,092	\$ 121,350
Travel and Meetings	76,250	76,250	64,918	11,332	63,785
Capital Outlay	-	-	-	-	34,252
Other Operating Expenditures	66,231	66,231	47,970	18,261	42,573
Total Expenditures	311,441	311,441	251,756	59,685	261,960
County Executive					
Salaries, Wages and Benefits	238,777	238,777	238,757	20	234,448
Travel and Meetings	2,290	2,290	1,817	473	1,687
Other Operating Expenditures	4,298	4,298	3,866	432	3,609
Total Expenditures	245,365	245,365	244,440	925	239,744
County Clerk					
Salaries, Wages and Benefits	247,349	247,349	246,172	1,177	236,691
Travel and Meetings	1,840	1,840	1,637	203	2,107
Other Operating Expenditures	158,347	164,847	164,528	319	78,465
Total Expenditures	407,536	414,036	412,337	1,699	317,263
County Treasurer					
Salaries, Wages and Benefits	290,647	290,647	287,166	3,481	281,701
Travel and Meetings	1,565	1,565	1,304	261	1,517
Other Operating Expenditures	90,607	90,607	60,192	30,415	105,522
Total Expenditures	382,819	382,819	348,662	34,157	388,740

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Corporation Counsel					
Salaries, Wages and Benefits	\$ 418,256	\$ 418,256	\$ 389,627	\$ 28,629	\$ 413,200
Travel and Meetings	1,195	2,195	1,591	604	766
Other Operating Expenditures	126,109	125,109	109,520	15,589	126,568
Total Expenditures	545,560	545,560	500,738	44,822	540,534
Human Resources					
Salaries, Wages and Benefits	770,009	770,009	759,843	10,166	728,535
Travel and Meetings	2,940	2,940	2,425	515	1,691
Other Operating Expenditures	124,512	124,512	116,195	8,317	107,260
Total Expenditures	897,461	897,461	878,463	18,998	837,486
Finance					
Salaries, Wages and Benefits	559,963	559,963	534,664	25,299	544,751
Travel and Meetings	2,760	2,760	1,435	1,325	981
Other Operating Expenditures	234,279	239,279	212,019	27,260	197,509
Total Expenditures	797,002	802,002	748,118	53,884	743,241
Information Systems					
Salaries, Wages and Benefits	1,571,641	1,614,709	1,527,895	86,814	1,491,383
Travel and Meetings	11,800	11,800	11,344	456	10,473
Capital Outlay	226,000	226,000	197,796	28,204	162,585
Other Operating Expenditures	885,371	893,656	735,418	158,238	728,548
Total Expenditures	2,694,812	2,746,165	2,472,453	273,712	2,392,989
Facilities Management					
Salaries, Wages and Benefits	2,835,304	2,835,304	2,689,024	146,280	2,541,113
Travel and Meetings	6,400	6,400	3,822	2,578	2,582
Capital Outlay	134,000	234,000	102,583	131,417	139,617
Other Operating Expenditures	2,702,632	2,738,241	2,347,746	390,495	2,314,283
Total Expenditures	5,678,336	5,813,945	5,143,175	670,770	4,997,595

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Miscellaneous					
Salaries, Wages and Benefits	\$ 381,900	\$ 381,900	\$ 233,385	\$ 148,515	\$ 428,759
Other Operating Expenditures	3,255,055	3,052,823	2,828,434	224,389	2,734,312
Total Expenditures	3,636,955	3,434,723	3,061,819	372,904	3,163,071
Total General Government	15,597,287	15,593,517	14,061,961	1,531,556	13,882,623
Public Safety:					
Sheriff					
Salaries, Wages and Benefits	19,190,770	19,190,770	18,585,770	605,000	18,065,990
Travel and Meetings	82,232	82,232	69,297	12,935	69,581
Capital Outlay	518,325	705,225	498,703	206,522	781,436
Other Operating Expenditures	3,875,614	3,900,481	3,665,045	235,436	3,566,071
Total Expenditures	23,666,941	23,878,708	22,818,815	1,059,893	22,483,078
Jail Improvements					
Capital Outlay	17,000	17,000	14,500	2,500	-
Other Operating Expenditures	154,713	154,713	136,788	17,925	134,823
Total Expenditures	171,713	171,713	151,288	20,425	134,823
Emergency Management					
Salaries, Wages and Benefits	231,288	231,288	227,357	3,931	228,621
Travel and Meetings	5,065	5,065	2,203	2,862	2,768
Capital Outlay	13,100	13,100	13,048	52	-
Other Operating Expenditures	94,118	100,628	83,997	16,631	89,882
Total Expenditures	343,571	350,081	326,605	23,476	321,271
Courts					
Salaries, Wages and Benefits	3,139,409	3,139,409	3,069,942	69,467	3,016,658
Travel and Meetings	13,839	13,839	7,257	6,582	9,606
Capital Outlay	89,800	335,929	237,369	98,560	34,032
Other Operating Expenditures	995,745	1,027,990	875,604	152,386	892,293
Total Expenditures	4,238,793	4,517,167	4,190,172	326,995	3,952,589

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Coroner					
Salaries, Wages and Benefits	\$ 256,862	\$ 272,898	\$ 272,898	\$ -	\$ 253,436
Travel and Meetings	25,160	26,721	26,721	-	20,985
Other Operating Expenditures	194,543	190,971	189,721	1,250	178,091
Total Expenditures	476,565	490,590	489,340	1,250	452,512
District Attorney					
Salaries, Wages and Benefits	1,319,097	1,319,097	1,221,022	98,075	1,234,890
Travel and Meetings	6,100	6,100	5,416	684	6,100
Capital Outlay	5,000	2,528	-	2,528	-
Other Operating Expenditures	143,934	146,406	137,231	9,175	108,399
Total Expenditures	1,474,131	1,474,131	1,363,669	110,462	1,349,389
Total Public Safety	30,371,714	30,882,390	29,339,889	1,542,501	28,693,662
Public Works:					
County Road Maintenance					
Other Operating Expenditures	3,189,000	3,189,000	2,423,764	765,236	2,824,273
Total Expenditures	3,189,000	3,189,000	2,423,764	765,236	2,824,273
Total Public Works	3,189,000	3,189,000	2,423,764	765,236	2,824,273
Health and Human Services:					
Public Health					
Salaries, Wages and Benefits	3,651,628	3,651,628	3,441,247	210,381	3,356,892
Travel and Meetings	62,850	77,800	69,107	8,693	62,827
Capital Outlay	-	-	-	-	20,012
Other Operating Expenditures	416,509	657,412	584,944	72,468	635,584
Total Expenditures	4,130,987	4,386,840	4,095,298	291,542	4,075,315

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Veterans Service					
Salaries, Wages and Benefits	\$ 482,589	\$ 490,573	\$ 490,573	\$ -	\$ 426,922
Travel and Meetings	11,319	14,939	14,939	-	14,736
Other Operating Expenditures	98,359	104,480	104,170	310	79,950
Total Expenditures	592,267	609,992	609,682	310	521,608
Child Support					
Salaries, Wages and Benefits	1,673,147	1,673,147	1,450,150	222,997	1,432,275
Travel and Meetings	8,665	8,665	5,404	3,261	5,666
Other Operating Expenditures	199,225	226,887	224,246	2,641	97,304
Total Expenditures	1,881,037	1,908,699	1,679,800	228,899	1,535,245
Total Health and Human Services	6,604,291	6,905,531	6,384,780	520,751	6,132,168
Culture, Education and Recreation:					
Parks					
Salaries, Wages and Benefits	755,184	763,384	763,376	8	733,339
Travel and Meetings	3,550	3,550	2,699	851	2,372
Capital Outlay	206,500	601,892	443,504	158,388	17,800
Other Operating Expenditures	634,008	646,945	646,941	4	696,701
Total Expenditures	1,599,242	2,015,771	1,856,520	159,251	1,450,212
Boat Landing					
Salaries, Wages and Benefits	15,687	15,687	10,007	5,680	11,477
Other Operating Expenditures	188,850	188,850	167,395	21,455	67,030
Total Expenditures	204,537	204,537	177,402	27,135	78,507
Scholarship Program					
Other Operating Expenditures	9,000	9,000	7,000	2,000	9,000
Total Expenditures	9,000	9,000	7,000	2,000	9,000

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
U.W. - Fox Valley					
Capital Outlay	\$ 66,000	\$ 119,076	\$ 72,589	\$ 46,487	\$ 44,983
Other Operating Expenditures	248,432	802,805	740,776	62,029	267,646
Total Expenditures	314,432	921,881	813,365	108,516	312,629
University Extension					
Salaries, Wages and Benefits	301,166	275,566	275,564	2	270,591
Travel and Meetings	15,450	12,254	6,093	6,161	10,102
Other Operating Expenditures	310,518	344,744	233,690	111,054	270,958
Total Expenditures	627,134	632,564	515,347	117,217	551,651
Total Culture, Education and Recreation	2,754,345	3,783,753	3,369,634	414,119	2,401,999
Conservation and Development:					
Economic Development					
Travel and Meetings	340	340	90	250	21
Other Operating Expenditures	214,825	214,825	229,583	(14,758)	215,633
Total Expenditures	215,165	215,165	229,673	(14,508)	215,654
Planning					
Salaries, Wages and Benefits	989,329	989,329	944,950	44,379	928,616
Travel and Meetings	3,300	3,300	2,585	715	2,371
Capital Outlay	22,000	22,000	21,760	240	25,393
Other Operating Expenditures	49,495	49,495	29,380	20,115	46,666
Total Expenditures	1,064,124	1,064,124	998,675	65,449	1,003,046
Land Records					
Travel and Meetings	500	500	432	68	50
Capital Outlay	-	-	-	-	19,956
Other Operating Expenditures	214,481	216,481	158,555	57,926	184,952
Total Expenditures	214,981	216,981	158,987	57,994	204,958

Continued

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Property Lister					
Salaries, Wages and Benefits	\$ 199,440	\$ 199,440	\$ 183,582	\$ 15,858	\$ 148,382
Travel and Meetings	170	170	-	170	-
Other Operating Expenditures	5,262	5,262	5,251	11	5,460
Total Expenditures	204,872	204,872	188,833	16,039	153,842
Land & Water Conservation					
Salaries, Wages and Benefits	593,044	593,044	590,619	2,425	574,050
Travel and Meetings	4,500	4,500	3,792	708	4,125
Capital Outlay	11,495	24,503	23,007	1,496	-
Other Operating Expenditures	329,721	529,603	205,588	324,015	194,041
Total Expenditures	938,760	1,151,650	823,006	328,644	772,216
Register of Deeds					
Salaries, Wages and Benefits	456,643	458,443	458,419	24	442,172
Travel and Meetings	2,949	2,949	1,715	1,234	2,129
Other Operating Expenditures	124,157	124,157	119,230	4,927	124,534
Total Expenditures	583,749	585,549	579,364	6,185	568,835
Total Conservation and Development	3,221,651	3,438,341	2,978,538	459,803	2,918,551
Total Expenditures	61,738,288	63,792,532	58,558,566	5,233,966	56,853,276
Other Financing Uses:					
Transfers Out	28,914,839	29,014,839	26,114,832	2,900,007	24,350,173
Total Other Financing Uses	28,914,839	29,014,839	26,114,832	2,900,007	24,350,173
Total Expenditures and Other Financing Uses	\$ 90,653,127	\$ 92,807,371	\$ 84,673,398	\$ 8,133,973	\$ 81,203,449

Concluded

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for special purposes.

- . Human Services Fund - Accounts for funds needed to provide income maintenance, counseling and other human services to people in need of care, to provide services for mental health, alcohol and drug abuse, developmental disabilities and closely-related programs.

WINNEBAGO COUNTY, WISCONSIN

**BALANCE SHEETS-
HUMAN SERVICES FUND**

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 504,681	\$ 183,805
Accounts receivable (net of allowances)	15,928	7,468
Due from other governmental agencies	3,018,769	4,074,066
Advance payments - Vendors	14,375	36,913
Total Assets	<u>\$ 3,553,753</u>	<u>\$ 4,302,252</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 1,823,417	\$ 2,134,056
Accrued compensation	506,278	415,665
Other accrued liabilities	25,129	326
Due to other governmental agencies	410,142	371,555
Total Liabilities	<u>2,764,966</u>	<u>2,921,602</u>
Deferred Inflows of Resources:		
Other unearned revenue	<u>689,829</u>	<u>764,373</u>
Fund Balance:		
Nonspendable:		
Advance payments	14,375	36,913
Assigned		
Prior year appropriations	52,177	22,543
Special Revenue	32,406	556,821
Total Fund Balance	<u>98,958</u>	<u>616,277</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 3,553,753</u>	<u>\$ 4,302,252</u>

NONMAJOR GOVERNMENTAL FUNDS

- Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.
- Capital Projects Fund - Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt.

WINNEBAGO COUNTY, WISCONSIN

COMBINING BALANCE SHEET- NONMAJOR GOVERNMENTAL FUNDS

December 31, 2018
(With summarized financial information as of December 31, 2017)

	Totals			
			December 31, 2018	December 31, 2017
	Debt Service Fund	Capital Projects Fund		
<u>ASSETS</u>				
Cash and investments	\$ 713,871	\$ 4,374,857	\$ 5,088,728	\$ 6,149,751
Receivables (net of allowances for uncollectibles):				
Accounts receivable	-	486,475	486,475	-
Accrued interest	32,880	-	32,880	34,206
Loans receivable	665,230	-	665,230	753,826
Total Assets	\$ 1,411,981	\$ 4,861,332	\$ 6,273,313	\$ 6,937,783
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
Liabilities:				
Vouchers payable	\$ -	\$ 113,000	\$ 113,000	\$ 760,862
Other accrued liabilities	-	-	-	400,000
Total Liabilities	-	113,000	113,000	1,160,862
Deferred Inflow of Resources:				
Other unavailable revenue	665,230	-	665,230	753,826
Fund Balances:				
Restricted for:				
Unspent bond proceeds - Capital improvements	-	4,803,256	4,803,256	4,045,159
Debt service	746,751	-	746,751	476,638
Committed for:				
Prior year commitments	-	140,600	140,600	1,612,200
Unassigned for:				
Capital Projects	-	(195,524)	(195,524)	(1,110,902)
Total Fund Balances	746,751	4,748,332	5,495,083	5,023,095
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 1,411,981	\$ 4,861,332	\$ 6,273,313	\$ 6,937,783

WINNEBAGO COUNTY, WISCONSIN

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	Debt Service Fund	Capital Projects Fund	Totals	
			December 31, 2018	December 31, 2017
Revenues:				
Intergovernmental	\$ -	\$ 1,297,262	\$ 1,297,262	\$ 142,260
Investment income	45,563	-	45,563	26,979
Miscellaneous	-	1	1	35,000
Total Revenue	45,563	1,297,263	1,342,826	204,239
Expenditures:				
Capital projects	-	9,115,388	9,115,388	8,369,333
Debt service:				
Principal retirement	7,472,863	-	7,472,863	5,961,234
Interest and fiscal charges	630,736	-	630,736	553,098
Total Expenditures	8,103,599	9,115,388	17,218,987	14,883,665
Excess of Revenues Under Expenditures	(8,058,036)	(7,818,125)	(15,876,161)	(14,679,426)
Other Financing Sources (Uses):				
Transfers in	8,044,000	992,547	9,036,547	6,561,161
Transfers out	-	(892,547)	(892,547)	(47,136)
Debt issued	55,000	7,920,000	7,975,000	9,550,000
Premium on debt issuance	229,149	-	229,149	177,968
Total Other Financing Sources (Uses)	8,328,149	8,020,000	16,348,149	16,241,993
Change in Fund Balances	270,113	201,875	471,988	1,562,567
Fund Balances - January 1	476,638	4,546,457	5,023,095	3,460,528
Fund Balances - December 31	\$ 746,751	\$ 4,748,332	\$ 5,495,083	\$ 5,023,095

WINNEBAGO COUNTY, WISCONSIN

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -BUDGET AND ACTUAL-
NON MAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Non Major Funds				
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 6,548,664	\$ 6,588,358	\$ 1,297,262	\$ (5,291,096)	\$ 142,260
Investment income	-	9,000	45,563	36,563	26,979
Miscellaneous	127,000	-	1	1	35,000
Total Revenue	6,675,664	6,597,358	1,342,826	(5,254,532)	204,239
Expenditures:					
Current:					
Capital projects	18,886,845	23,096,018	9,115,388	13,980,630	8,369,333
Debt service:					
Principal retirement	7,570,000	7,473,000	7,472,863	137	5,961,234
Interest and fiscal charges	601,000	580,000	630,736	(50,736)	553,098
Total Expenditures	27,057,845	31,149,018	17,218,987	13,930,031	14,883,665
Excess of Revenues Over (Under) Expenditures	(20,382,181)	(24,551,660)	(15,876,161)	8,675,499	(14,679,426)
Other Financing Sources (Uses):					
Transfers in	8,442,227	8,995,010	9,036,547	41,537	6,561,161
Transfers out	-	(365,138)	(892,547)	(527,409)	(47,136)
Debt issued	7,403,498	11,767,003	7,975,000	(3,792,003)	9,550,000
Premium on debt issuance	-	229,149	229,149	-	177,968
Total Other Financing Sources (Uses)	15,845,725	20,626,024	16,348,149	(4,277,875)	16,241,993
Change in Fund Balances	\$ (4,536,456)	\$ (3,925,636)	471,988	\$ 4,397,624	1,562,567
Fund Balances - January 1			5,023,095		3,460,528
Fund Balances - December 31			\$ 5,495,083		\$ 5,023,095

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs, of the following issues.

- General Obligation Notes Series 2009 – To accumulate monies for payment of \$3,810,000 of notes issued for the purpose of constructing CTH E, G, M and Y, University Ave building improvements for UWFV, and arts center for UWFV.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$11,575,000 of notes issued for the purpose of Oshkosh B'Gosh building purchase and remodeling; financial software replacement; the replacement of the central dictation system; Jail chiller replacement; HVAC replacement at the expo center; Fairview tower fiber installation; relocate IS fiber hub; parking lot resurfacing; Parkview building demolition; constructing CTH D, E and T.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$1,057,500 of notes issued for the purpose of passing through a loan to Winnebago County Housing Authority to remodeling low income housing.
- General Obligation Notes Series 2010 – To accumulate monies for payment of \$125,000 of notes issued for the purpose of passing through a loan to East Central Regional Planning Commission to refinance prior service pension liability.
- General Obligation Notes Series 2011 – To accumulate monies for payment of \$3,267,000 of notes issued for the purpose of; parking lot resurfacing, computer aided dispatch, radio system upgrade, UWFV 1655 building engineering, constructing CTH MM, FF and P.

- . General Obligation Notes Series 2012 Refunding – To accumulate monies for payment of \$2,703,588 of 2003 Series B and 2004 Series B notes.
- . General Obligation Notes Series 2012 – To accumulate monies for payment of \$16,937,000 of notes issued for the purpose of the radio system upgrade; financial software replacement; Jail chiller replacement; Parkview building demolition; UWFV 1655 University Building; courthouse window replacement; facility building masonry repairs; constructing CTH H, M, T and G bridge.
- . General Obligation Notes Series 2014 – To accumulate monies for payment of \$4,395,000 of notes issued for the purpose of the parks road project; UWFV roof project; reconstruction of CTH T highway and CTH I/N intersection.
- . General Obligation Notes Series 2015 – To accumulate monies for payment of \$4,150,000 of notes issued for the purpose of the Courthouse Window Replacement, 911 hardware, CTH- BB, F, I, N, and Z reconstruction.
- . General Obligation Notes Series 2016 – To accumulate monies for payment of \$3,940,000 of notes issued for the purpose of the Highway roof replacement, Card access System, Department relocation, Airport terminal building, Airport snow removal equipment, CTH- G, II, and M reconstruction.
- . General Obligation Notes Series 2017 – To accumulate monies for payment of \$9,860,000 of notes issued for the purpose of the Department relocation, Courthouse roof and parapet, Mental health crisis service center, Courthouse security, UWFV boiler, Sheriff CAD system, Airport taxiway B reconstruction, CTH CB intersection, CTH- A, GG, N, T, and Waukau Ave reconstruction, CTH II traffic signals, CTH N bridge.
- . General Obligation Notes Series 2018 – To accumulate monies for payment of \$8,075,000 of notes issued for the purpose of the Department relocation, Mental health crisis service center, Sheriff Lobby Windows, Parking lot resurfacing, Sheriff CAD system, Highway material storage bin, CTH- A, AH, CB, K, N, O, and R reconstruction, CTH CB intersection, CTH CB bridge widening, CTH N bridge.

WINNEBAGO COUNTY, WISCONSIN

**BALANCE SHEETS-
NONMAJOR DEBT SERVICE FUND**

December 31, 2018 and 2017

	Totals	
	December 31, 2018	December 31, 2017
<u>ASSETS</u>		
Cash and investments	\$ 713,871	\$ 443,582
Accrued interest	32,880	34,206
Loans receivable	665,230	753,826
Total Assets	<u>\$ 1,411,981</u>	<u>\$ 1,231,614</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ -	\$ 1,150
Deferred Inflows of Resources:		
Unearned revenue	665,230	753,826
Fund balance:		
Restricted for:		
Debt service	746,751	476,638
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 1,411,981</u>	<u>\$ 1,231,614</u>

WINNEBAGO COUNTY, WISCONSIN

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - NONMAJOR DEBT SERVICE FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variances with Final Budget	
Revenues:					
Investment income	\$ -	\$ 9,000	\$ 45,563	\$ 36,563	\$ 26,979
Miscellaneous	127,000	-	-	-	-
Total Revenues	127,000	9,000	45,563	36,563	26,979
Expenditures:					
Debt Service:					
Principal retirement	7,570,000	7,473,000	7,472,863	137	5,961,234
Interest and fiscal charges	601,000	580,000	630,736	(50,736)	553,098
Total Expenditures	8,171,000	8,053,000	8,103,599	(50,599)	6,514,332
Excess of Revenues Over (Under) Expenditures	(8,044,000)	(8,044,000)	(8,058,036)	(14,036)	(6,487,353)
Other Financing Sources (Uses):					
Transfers in	8,044,000	8,044,000	8,044,000	-	6,465,025
Debt issued	-	-	55,000	55,000	51,000
Premium on debt issuance	-	-	229,149	229,149	177,968
Total Other Financing Sources (Uses)	8,044,000	8,044,000	8,328,149	284,149	6,693,993
Change in Fund Balance	\$ -	\$ -	270,113	\$ 270,113	206,640
Fund Balance - January 1			476,638		269,998
Fund Balance - December 31			\$ 746,751		\$ 476,638

CAPITAL PROJECTS FUND

Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than general fund capital outlays and construction related to the proprietary funds) which are financed primarily through general obligation debt. Following is a list of projects accounted for in the capital projects fund.

- Mental Health Crisis Center – To account for the costs of constructing a group home facility.
- Courthouse Security – To account for the costs of constructing a security entrance for the County Courthouse.
- Courthouse Window Replacement – To account for the costs of replacing all of the windows in the County Courthouse with new energy efficient windows.
- Department Relocation/ Building Remodeling – To account for the costs of remodeling the administration building and courthouse and moving department to consolidate the courts at the courthouse and other departments at the administration building.
- UW-Fox Valley Boiler Science Wing– To account for the costs of replacing the boiler at the UW Fox Valley campus.

- Courthouse Roof Parapet – To account for the costs of replacement of the roof and parapet at the courthouse.
- Sheriff Lobby Window Replacement- To account for the cost of the replacing the lobby windows at the Sheriff department.
- DHS Oshkosh Parking Lot– To account for the cost of the replacement of the parking lot at the Oshkosh DHS location.
- CAD RMS Replacement- To account for the cost of the upgrading the computer aided dispatch and records management system at the Sheriff department.
- Road Construction &Resurfacing – To account for the costs for engineering, construction and resurfacing the county road system.

WINNEBAGO COUNTY, WISCONSIN

**BALANCE SHEETS-
NONMAJOR CAPITAL PROJECTS FUND**

December 31, 2018 and 2017

<u>ASSETS</u>	<u>2018</u>	<u>2017</u>
Cash and investments	\$ 4,374,857	\$ 5,706,169
Receivables (net of allowances for uncollectibles):		
Accounts receivable	486,475	-
Total Assets	\$ 4,861,332	\$ 5,706,169
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Vouchers payable	\$ 113,000	\$ 759,712
Other accrued liabilities	-	400,000
Total Liabilities	113,000	1,159,712
Fund Balances:		
Restricted for:		
Unspent bond proceeds - capital improvements	4,803,256	4,045,159
Committed for:		
Prior year commitments	140,600	1,612,200
Unassigned for:		
Capital projects	(195,524)	(1,110,902)
Total Fund Balance	4,748,332	4,546,457
Total Liabilities and Fund Balance	\$ 4,861,332	\$ 5,706,169

WINNEBAGO COUNTY, WISCONSIN

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL-
NONMAJOR CAPITAL PROJECTS FUND**

For the year ended December 31, 2018
(With comparative actual amounts for the year ended December 31, 2017)

	2018				2017 Actual
	Original Budget	Final Budget	Actual	Variance with Final Budget	
Revenues:					
Intergovernmental	\$ 6,548,664	\$ 6,588,358	\$ 1,297,262	\$ (5,291,096)	\$ 142,260
Miscellaneous	-	-	1	1	35,000
Total Revenue	6,548,664	6,588,358	1,297,263	(5,291,095)	177,260
Expenditures:					
Capital projects	18,886,845	23,096,018	9,115,388	13,980,630	8,369,333
Total Expenditures	18,886,845	23,096,018	9,115,388	13,980,630	8,369,333
Excess of Revenues Over (Under) Expenditures	(12,338,181)	(16,507,660)	(7,818,125)	8,689,535	(8,192,073)
Other Financing Sources (Uses):					
Transfers in	398,227	951,010	992,547	41,537	96,136
Transfers out	-	(365,138)	(892,547)	(527,409)	(47,136)
Debt issued	7,403,498	11,712,003	7,920,000	(3,792,003)	9,499,000
Total Other Financing Sources (Uses)	7,801,725	12,297,875	8,020,000	(4,277,875)	9,548,000
Change in Fund Balance	\$ (4,536,456)	\$ (4,209,785)	201,875	\$ 4,411,660	1,355,927
Fund Balance - January 1			4,546,457		3,190,530
Fund Balance - December 31			\$ 4,748,332		\$ 4,546,457

WINNEBAGO COUNTY, WISCONSIN

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	Mental Health Crisis Center	Courthouse Security	Courthouse Window Replacement	Department Relocation/ Building Remodeling	UWV Boiler Science Wing	Courthouse Roof Parapet
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 243,028	\$ -
Miscellaneous	-	-	-	-	-	-
Total Revenues	-	-	-	-	243,028	-
Expenditures:						
Capital projects	114,300	-	21,900	2,884,982	486,057	167,077
Total Expenditures	114,300	-	21,900	2,884,982	486,057	167,077
Excess of Revenues Over (Under) Expenditures	(114,300)	-	(21,900)	(2,884,982)	(243,029)	(167,077)
Other Financing Sources (Uses):						
Transfers in	-	-	86,803	50,000	50,000	-
Transfers out	-	(4,191)	-	(36,048)	(12,641)	(33,923)
Debt issued	2,088,000	-	-	693,000	-	-
Total Other Financing Sources (Uses)	2,088,000	(4,191)	86,803	706,952	37,359	(33,923)
Changes in Fund Balances	1,973,700	(4,191)	64,903	(2,178,030)	(205,670)	(201,000)
Project Balances - January 1	250,000	4,191	119,804	2,178,030	205,670	201,000
Project Balances - December 31	\$ 2,223,700	\$ -	\$ 184,707	\$ -	\$ -	\$ -

WINNEBAGO COUNTY, WISCONSIN

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN PROJECT BALANCES - NON MAJOR CAPITAL PROJECT FUND**

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

					Totals	
	Sheriff Lobby Window Replacement	DHS Oshkosh Parking Lot	CAD RMS Replacement	Road Construction & Resurfacing	December 31, 2018	December 31, 2017
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,054,234	\$ 1,297,262	\$ 142,260
Miscellaneous	-	-	-	1	1	35,000
Total Revenues	-	-	-	1,054,235	1,297,263	177,260
Expenditures:						
Capital projects	-	-	1,204,301	4,236,771	9,115,388	8,369,333
Total Expenditures	-	-	1,204,301	4,236,771	9,115,388	8,369,333
Excess of Revenues Over (Under) Expenditures	-	-	(1,204,301)	(3,182,536)	(7,818,125)	(8,192,073)
Other Financing Sources (Uses):						
Transfers in	-	-	-	805,744	992,547	96,136
Transfers out	-	-	-	(805,744)	(892,547)	(47,136)
Debt issued	10,000	150,000	1,102,000	3,877,000	7,920,000	9,499,000
Total Other Financing Sources (Uses)	10,000	150,000	1,102,000	3,877,000	8,020,000	9,548,000
Changes in Fund Balances	10,000	150,000	(102,301)	694,464	201,875	1,355,927
Project Balances - January 1	-	-	367,400	1,220,362	4,546,457	3,190,530
Project Balances - December 31	\$ 10,000	\$ 150,000	\$ 265,099	\$ 1,914,826	\$ 4,748,332	\$ 4,546,457

ENTERPRISE FUNDS

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise - where the intent of the County Board of Supervisors is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Debt service on County debt issued to construct facilities relating to the operations is accounted for through the enterprise funds.

- Airport Fund - Provides for the maintenance and development of physical facilities and equipment of the County airport and for the safety and security of tenants and the traveling public. Wittman Field is the home of the Experimental Aircraft Association.
- Solid Waste Management Fund - Provides for the operation and maintenance of a County-wide sanitary landfill and materials recycling facility.
- Parkview Health Center Fund - Accounts for a full range of treatment and care of older adults with late life disabilities as well as care and treatment for individuals suffering from chronic mental illness and development disabilities in a specialized nursing home facility.
- Highway Fund - Provides full maintenance of all County trunk highway and designated federal, state and municipal highways and roads including construction of various non-highway facilities.

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF NET POSITION -
AIRPORT FUND**

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 6,967	\$ 634,645
Accounts receivable (net of allowances)	50,288	19,643
Inventories	67,912	66,139
Advance payments - Vendors	9,111	3,969
Restricted assets		
Cash and investments	1,041,565	2,176,789
Total Current Assets	<u>1,175,843</u>	<u>2,901,185</u>
Noncurrent Assets:		
Net pension asset	79,412	-
Property and equipment:		
Land	6,960,385	6,960,385
Construction in progress	4,177,902	4,005,612
Buildings	11,133,992	11,247,315
Improvements other than buildings	33,498,415	34,973,550
Machinery and equipment	5,252,122	4,637,572
Total Property and Equipment	61,022,816	61,824,434
Less accumulated depreciation	<u>(29,804,925)</u>	<u>(29,768,518)</u>
Total Property and Equipment - Net	<u>31,217,891</u>	<u>32,055,916</u>
Total Noncurrent Assets	<u>31,297,303</u>	<u>32,055,916</u>
Total Assets	<u>32,473,146</u>	<u>34,957,101</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	145,856	166,924
Deferred Outflow Related to WRS Life	4,523	-
Total Deferred Outflows of Resources	<u>150,379</u>	<u>166,924</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 32,623,525</u>	<u>\$ 35,124,025</u>

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF NET POSITION -
AIRPORT FUND**

December 31, 2018 and 2017

	2018	2017
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 43,006	\$ 157,815
Accrued compensation	16,991	16,151
Other accrued liabilities	4,468	5,170
Due to other governmental agencies	63,892	902,578
Compensated absences	32,838	61,785
Current maturities of long-term debt	105,532	168,421
	<hr/>	<hr/>
Total Current Liabilities	266,727	1,311,920
	<hr/>	<hr/>
Compensated absences	6,776	13,660
General obligation debt	558,609	664,142
Net pension liability	-	21,376
Net WRS Life liability	41,825	-
OPEB liability	54,255	87,469
	<hr/>	<hr/>
Total Liabilities	928,192	2,098,567
	<hr/>	<hr/>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	156,496	67,274
Deferred Inflows Related to WRS Life	624	-
Deferred Inflows Related to OPEB	6,209	-
	<hr/>	<hr/>
Total Deferred Inflows of Resources	163,329	67,274
	<hr/>	<hr/>
Net Position:		
Net investment in capital assets	30,891,955	31,682,755
Restricted for purchase orders	166,987	171,395
Restricted for pension benefits	79,412	-
Unrestricted	393,650	1,104,034
	<hr/>	<hr/>
Total Net Position	31,532,004	32,958,184
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 32,623,525	\$ 35,124,025
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - AIRPORT FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Operating Revenues:		
Charges for services provided to:		
Public	\$ 957,534	\$ 938,010
Other governmental entities	5,000	1,554,366
Miscellaneous	3,284	3,714
	<u>965,818</u>	<u>2,496,090</u>
Total Operating Revenues		
Operating Expenses:		
Salaries, wages and benefits	617,786	677,676
Materials, supplies and services	449,808	494,396
Heat, light and power	489,479	479,372
Depreciation	1,624,865	1,599,754
	<u>3,181,938</u>	<u>3,251,198</u>
Total Operating Expenses		
Operating loss	<u>(2,216,120)</u>	<u>(755,108)</u>
Non-Operating Revenues (Expenses):		
Interest expense	<u>(15,980)</u>	<u>(17,425)</u>
Loss Before Transfers	<u>(2,232,100)</u>	<u>(772,533)</u>
Transfers	<u>839,712</u>	<u>765,672</u>
Decrease in Net Position	(1,392,388)	(6,861)
Net Position - January 1	32,958,184	33,041,883
Cummulative effect of change in accounting principle	<u>(33,792)</u>	<u>(76,838)</u>
Net Position - December 31	<u>\$ 31,532,004</u>	<u>\$ 32,958,184</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
AIRPORT FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Cash received from customers	\$ 930,174	\$ 979,543
Cash received from other governmental entities	5,000	1,554,366
Cash payments for goods and services	(1,899,909)	(145,870)
Cash payments to employees	(666,147)	(653,729)
	<hr/>	<hr/>
Net cash provided by(used for) operating activities	(1,630,882)	1,734,310
	<hr/>	<hr/>
Cash flows from noncapital financing activities		
Transfers	839,712	765,672
	<hr/>	<hr/>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(786,840)	(1,463,090)
Payment of debt	(168,422)	(601,808)
Interest paid on debt	(16,470)	(14,478)
Proceeds from issuance of debt	-	310,000
	<hr/>	<hr/>
Net cash provided by (used for) capital and related financing activities	(971,732)	(1,769,376)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	(1,762,902)	730,606
Cash and cash equivalents - January 1	2,811,434	2,080,828
	<hr/>	<hr/>
Cash and cash equivalents - December 31	\$ 1,048,532	\$ 2,811,434
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
AIRPORT FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Reconciliation of operating loss to net cash provided by (used for) operating activities:		
Operating loss	\$ (2,216,121)	\$ (755,108)
Adjustments to reconcile operating loss to net cash provided by (used for) operating activities:		
Depreciation	1,624,865	1,599,754
Changes in assets and liabilities		
Receivables	(30,644)	37,820
Inventories	(1,773)	(6,017)
Advance payments	(5,142)	1,138
Net pension asset	(79,412)	-
Deferred outflows pension	21,068	58,904
Deferred outflow WRS Life	(4,523)	-
Vouchers payable	(114,809)	14,812
Due to other governments	(838,686)	821,501
Net pension liability	(21,376)	(18,687)
Net WRS Life liability	8,033	-
Net OPEB liability	(33,214)	5,850
Deferred inflows pension	89,222	(17,099)
Deferred inflows WRS Life	624	-
Deferred inflows OPEB	6,209	-
Other liabilities	(35,203)	(8,558)
Total adjustments	585,239	2,489,418
Net cash provided by (used for) operating activities	\$ (1,630,882)	\$ 1,734,310
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 6,967	\$ 634,645
Restricted cash and investments	1,041,565	2,176,789
	\$ 1,048,532	\$ 2,811,434

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2018 there was no non cash contribution. In 2017 there was no non cash contribution.

**WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
SOLID WASTE MANAGEMENT FUND**

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 34,380,418	\$ 32,800,340
Receivables (net of allowances for uncollectibles):		
Accounts receivable	508,278	525,150
Accrued interest	221,157	169,144
Due from other governmental agencies	507,957	391,357
Advance payments - Vendors	750	43,544
Restricted assets:		
Cash and investments	-	1,056,787
Total Current Assets	<u>35,618,560</u>	<u>34,986,322</u>
Noncurrent Assets:		
Restricted assets:		
Cash and investments	10,907,529	10,655,008
Accrued interest	50,612	49,582
Other Assets:		
Investment in Tri-County Venture	338,620	629,159
Net pension asset	145,581	-
Property and equipment:		
Land	1,986,318	1,613,616
Construction in progress	161,377	728,400
Buildings	6,139,189	6,115,104
Improvements other than buildings	23,488,767	22,837,677
Machinery and equipment	5,755,605	5,246,089
Total Property and Equipment	<u>37,531,256</u>	<u>36,540,886</u>
Less accumulated depreciation	<u>(29,988,947)</u>	<u>(29,395,493)</u>
Total Property and Equipment - Net	<u>7,542,309</u>	<u>7,145,393</u>
Total Noncurrent Assets	<u>18,984,651</u>	<u>18,479,142</u>
Total Assets	<u>54,603,211</u>	<u>53,465,464</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related for Pensions	268,001	313,300
Deferred Outflow Related for WRS Life	5,959	-
Deferred Outflow Related for OPEB	9,152	-
Total Deferred Outflows of Resources	<u>283,112</u>	<u>313,300</u>
Total Assets and Deferred outflows of resources	<u>\$ 54,886,323</u>	<u>\$ 53,778,764</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
SOLID WASTE MANAGEMENT FUND

December 31, 2018 and 2017

	2018	2017
<u>LIABILITIES, DEFERRED INFLOWS OF</u>		
<u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 530,943	\$ 407,272
Accrued compensation	33,417	31,583
Other accrued liabilities	108	93,810
Due to other governmental agencies	375,279	573,935
Compensated absences	35,369	77,319
Current maturities of long-term debt	18,320	17,061
Total Current Liabilities	<u>993,436</u>	<u>1,200,980</u>
Compensated absences	35,131	36,840
Landfill closure and long-term care	16,934,209	16,918,300
Long-term due to other governments	276,663	338,620
General obligation debt	2,632	20,951
Net pension liability	-	40,768
Net WRS Life liability	55,105	-
OPEB liability	53,647	53,837
Total Liabilities	<u>18,350,823</u>	<u>18,610,296</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	286,892	128,305
Deferred Inflows Related to WRS Life	822	-
Deferred Inflows Related to OPEB	6,139	-
Total Deferred Outflows of Resources	<u>293,853</u>	<u>313,300</u>
Net Position:		
Net Investment in capital assets	7,542,307	7,145,393
Restricted for pensions	145,581	-
Restricted for Purchase orders	112,673	381,380
Unrestricted	28,441,086	27,513,390
Total Net Position	<u>36,241,647</u>	<u>35,040,163</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 54,886,323</u>	<u>\$ 53,778,764</u>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Operating Revenues:		
Charges for services provided to:		
Public	\$ 8,597,261	\$ 10,575,515
Other governmental entities	865,675	1,012,210
Other county departments	89,557	170,690
Miscellaneous	109,319	91,292
Total Operating Revenues	<u>9,661,812</u>	<u>11,849,707</u>
Operating Expenses:		
Salaries, wages and benefits	1,147,057	1,158,257
Materials, supplies and services	6,589,908	7,649,198
Heat, light and power	309,950	359,842
Depreciation	760,624	705,376
Landfill closure and long-term care	306,448	682,738
Total Operating Expenses	<u>9,113,987</u>	<u>10,555,411</u>
Operating income	<u>547,825</u>	<u>1,294,296</u>
Non-Operating Revenues (Expenses):		
Investment income	681,376	423,869
Interest expense	(495)	(764)
Grant revenue	17,300	18,500
Total Non-Operating Revenues (Expenses)	<u>698,181</u>	<u>441,605</u>
Increase in Net Position	<u>1,246,006</u>	<u>1,735,901</u>
Net Position - January 1	35,040,163	33,438,653
Cumulative effect of change in accounting principle	<u>(44,522)</u>	<u>(134,391)</u>
Net Position - December 31	<u>\$ 36,241,647</u>	<u>\$ 35,040,163</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Cash received from customers	\$ 9,472,527	\$ 12,473,378
Cash received from county	89,557	170,690
Cash payments for goods and services	(7,087,634)	(10,099,271)
Cash payments to employees	(1,124,580)	(967,153)
	<u>1,349,870</u>	<u>1,577,644</u>
Net cash provided by operating activities		
Cash flows from noncapital financing activities:		
Grants received	17,300	18,500
	<u>17,300</u>	<u>18,500</u>
Net cash provided by noncapital financing activities		
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,089,330)	(1,316,190)
Payment of debt	(17,060)	(15,916)
Interest paid on debt	(569)	(817)
	<u>(1,106,959)</u>	<u>(1,332,923)</u>
Net cash used for capital and related financing activities		
Cash flows from investing activities:		
Purchases of investments	(3,734,081)	(6,046,873)
Sale of investments	4,475,430	5,229,843
Investment income	628,333	337,422
	<u>1,369,682</u>	<u>(479,608)</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	1,629,893	(216,387)
Cash and cash equivalents - January 1	<u>32,876,311</u>	<u>33,092,698</u>
Cash and cash equivalents - December 31	<u>\$ 34,506,204</u>	<u>\$ 32,876,311</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
SOLID WASTE MANAGEMENT FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 547,825	\$ 1,294,296
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	760,624	705,376
Changes in assets and liabilities		
Receivables	16,872	693,142
Due from other governments	(116,600)	101,219
Investment in Tri-County Single Stream Recycling	290,539	275,300
Advance payments	42,794	41,763
Net pension asset	(145,581)	-
Deferred outflow pension	45,299	120,857
Deferred outflow WRS Life	(5,959)	-
Deferred outflow OPEB	(9,152)	-
Vouchers payable	123,671	(222,517)
Due to other governments	(198,656)	(102,372)
Accrued compensation	1,834	644
Other liabilities	(137,287)	80,048
Net pension liability	(40,768)	(36,610)
Net WRS Life liability	55,105	-
Net OPEB liability	(190)	140,712
Deferred inflow pension	158,587	(34,653)
Deferred inflow WRS Life	822	-
Deferred inflow OPEB	6,139	-
Long-term due to other governments	(61,957)	(290,539)
Long-term care accrual	15,909	(1,189,022)
Total adjustments	802,045	283,348
Net cash provided by operating activities	\$ 1,349,870	\$ 1,577,644
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 34,380,418	\$ 32,800,340
Restricted cash and investments	10,907,529	11,711,795
Less noncurrent investments	(10,781,743)	(11,635,824)
	\$ 34,506,204	\$ 32,876,311

NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES

In 2018 or 2017, there were no noncash contributions of capital assets to Solid Waste or no noncash transactions relating to noncurrent investments.

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
PARK VIEW HEALTH CENTER FUND

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 11,174,275	\$ 10,567,591
Accounts receivable (net of allowances for uncollectibles)	298,755	169,009
Due from other governmental agencies	905,044	758,870
Inventories	136,477	134,458
Advance payments - Vendors	213,918	221,344
Restricted assets:		
Cash and investments	-	110,835
Total Current Assets	<u>12,728,469</u>	<u>11,962,107</u>
Noncurrent Assets:		
Net pension asset	1,752,460	-
Property and Equipment:		
Land	147,842	147,842
Buildings	25,684,933	25,684,933
Improvements other than buildings	391,478	702,168
Machinery and equipment	<u>1,536,340</u>	<u>1,767,335</u>
Total Property and Equipment	27,760,593	28,302,278
Less accumulated depreciation	<u>(6,701,349)</u>	<u>(6,661,166)</u>
Total Property and Equipment - Net	<u>21,059,244</u>	<u>21,641,112</u>
Total noncurrent assets	<u>22,811,704</u>	<u>21,641,112</u>
Total Assets	<u>35,540,173</u>	<u>33,603,219</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflow Related to Pensions	3,190,949	3,819,292
Deferred Outflow Related to WRS Life	58,534	-
Deferred Outflow Related to OPEB	144,497	186,365
Total Deferred Outflows of Resources	<u>3,393,980</u>	<u>4,005,657</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 38,934,153</u>	<u>\$ 37,608,876</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
PARK VIEW HEALTH CENTER FUND

December 31, 2018 and 2017

	2018	2017
<u>LIABILITIES, DEFERRED INFLOWS OF</u>		
<u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 190,906	\$ 348,823
Accrued compensation	579,783	458,672
Other accrued liabilities	3,545	4,431
Due to other governmental agencies	568	1,734
Compensated absences	699,517	870,592
Current maturities of long-term debt	329,073	313,806
	<hr/>	<hr/>
Total Current Liabilities	1,803,392	1,998,058
	<hr/>	<hr/>
Compensated absences	141,384	172,673
General obligation debt	229,631	558,704
Net pension liability	-	500,843
Net WRS Life liability	541,240	-
OPEB liability	903,639	1,153,103
	<hr/>	<hr/>
Total Liabilities	3,619,286	4,383,381
	<hr/>	<hr/>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	3,453,532	1,576,253
Deferred Inflows Related to WRS Life	8,080	-
Deferred Inflows Related to OPEB	103,407	-
	<hr/>	<hr/>
Total Deferred Outflows of Resources	3,565,019	4,005,657
	<hr/>	<hr/>
Net Position:		
Net investment in capital assets	20,688,573	21,109,732
Restricted for pensions	1,752,460	-
Restricted for purchase orders	10,518	-
Unrestricted	9,298,297	10,539,510
	<hr/>	<hr/>
Total Net Position	31,749,848	31,649,242
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 38,934,153	\$ 37,608,876
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
PARK VIEW HEALTH CENTER FUND**

For the years ended December 31, 2018 and 2017

	2018	2017
Operating Revenues:		
Charges for services provided to:		
Public	\$ 7,683,298	\$ 7,528,020
Other governmental entities	5,588,353	5,455,504
Other county departments	254	-
Miscellaneous	12,661	16,163
	<u>13,284,566</u>	<u>12,999,687</u>
Total Operating Revenues		
Operating Expenses:		
Salaries, wages and benefits	13,553,359	13,645,721
Materials, supplies and services	3,031,431	3,082,797
Heat, light and power	356,347	351,085
Depreciation	601,302	625,052
	<u>17,542,439</u>	<u>17,704,655</u>
Total Operating Expenses		
Operating Loss	<u>(4,257,873)</u>	<u>(4,704,968)</u>
Non-Operating Revenues (Expenses):		
Interest expense	(13,150)	(18,522)
Grant revenue	2,851,170	1,752,043
	<u>2,838,020</u>	<u>1,733,521</u>
Total Non-Operating Revenues (Expenses)		
Loss Before Transfers	(1,419,853)	(2,971,447)
Transfers in	<u>1,957,752</u>	<u>2,097,096</u>
Increase (decrease) in Net Position	537,899	(874,351)
Net Position - January 1	31,649,242	33,195,949
Cummulative effect of change in Accounting Principle	<u>(437,293)</u>	<u>(672,356)</u>
Net Position - December 31	<u>\$ 31,749,848</u>	<u>\$ 31,649,242</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Cash received from customers	\$ 13,008,393	\$ 13,197,314
Cash received from county	254	-
Cash payments for goods and services	(3,541,454)	(3,362,366)
Cash payments to employees	(13,432,989)	(13,136,724)
Net cash used for operating activities	<u>(3,965,796)</u>	<u>(3,301,776)</u>
Cash flows from noncapital financing activities:		
Transfers in	1,957,752	2,097,096
Grants received	2,851,170	1,752,043
Net cash provided by noncapital financing activities	<u>4,808,922</u>	<u>3,849,139</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(19,435)	(573,515)
Payment of debt	(313,806)	(300,130)
Interest paid on debt	(14,036)	(19,548)
Net cash used for capital and related financing activities	<u>(347,277)</u>	<u>(893,193)</u>
Net decrease in cash and cash equivalents	495,849	(345,830)
Cash and cash equivalents - January 1	<u>10,678,426</u>	<u>11,024,256</u>
Cash and cash equivalents - December 31	<u><u>\$ 11,174,275</u></u>	<u><u>\$ 10,678,426</u></u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
PARK VIEW HEALTH CENTER FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Reconciliation of operating loss to net cash used for operating activities:		
Operating loss	\$ (4,257,873)	\$ (4,704,968)
Adjustments to reconcile operating loss to net cash used for operating activities:		
Depreciation	601,302	625,052
Changes in assets and liabilities		
Receivables	(129,746)	(90,895)
Due from other governments	(146,173)	288,522
Inventories	(2,019)	(13,799)
Advance payments	7,426	11,020
Net Pension Asset	(1,752,460)	-
Deferred outflow pension	628,343	1,592,725
Deferred outflow WRS Life	(58,534)	-
Deferred outflow OPEB	41,868	(186,365)
Vouchers payable	(157,917)	73,388
Due to other governments	(1,166)	907
Net Pension liability	(500,843)	(466,573)
Net WRS Life liability	103,947	-
Net OPEB liability	(249,464)	87,937
Deferred inflow pension	1,877,279	(461,130)
Deferred inflow WRS Life	8,080	-
Deferred inflow OPEB	103,407	-
Other liabilities	(81,253)	(57,597)
Total adjustments	292,077	1,403,192
Net cash used for operating activities	<u>\$ (3,965,796)</u>	<u>\$ (3,301,776)</u>
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 11,174,275	\$ 10,567,591
Restricted cash and investments	-	110,835
	<u>\$ 11,174,275</u>	<u>\$ 10,678,426</u>

NONCASH INVESTING ACTIVITIES, CAPITAL AND FINANCING ACTIVITIES

In 2018 and 2017, there were no non cash transactions.

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
HIGHWAY FUND

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 992,891	\$ 575,248
Receivable (net of allowances for uncollectibles):		
Accounts receivable	82,594	41,505
Interest receivable	3,129	3,358
Due from other governmental agencies	937,981	1,505,921
Inventories	721,457	789,736
Advance payments - Vendors	5,917	99
Restricted assets		
Cash and investments	-	118,124
Total Current Assets	<u>2,743,969</u>	<u>3,033,991</u>
Noncurrent Assets:		
Net pension asset	691,595	-
Property and Equipment:		
Land	738,916	738,916
Construction in progress	97,843	816,876
Buildings	7,120,815	6,497,099
Improvements other than buildings	233,468	164,108
Machinery and equipment	16,196,791	15,685,523
Total Property and Equipment	24,387,833	23,902,522
Less accumulated depreciation	<u>(14,879,166)</u>	<u>(14,276,634)</u>
Total Property and Equipment - Net	<u>9,508,667</u>	<u>9,625,888</u>
Total Noncurrent Assets	<u>10,200,262</u>	<u>9,625,888</u>
Total Assets	<u>12,944,231</u>	<u>12,659,879</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred Outflows Related to Pensions	1,273,869	1,476,055
Deferred Outflows Related to WRS Life	31,208	-
Deferred Outflows Related to OPEB	45,485	76,594
Total Deferred Outflows of Resources	<u>1,350,562</u>	<u>1,552,649</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 14,294,793</u>	<u>\$ 14,212,528</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
HIGHWAY FUND

December 31, 2018 and 2017

	2018	2017
<u>LIABILITIES, DEFERRED INFLOWS OF</u>		
<u>RESOURCES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 43,383	\$ 203,827
Accrued compensation	164,522	139,808
Other accrued liabilities	3,567	3,231
Due to other governmental agencies	88,080	24,441
Unearned revenue	135,839	1,724
Compensated absences	232,377	256,024
Current maturities of long-term debt	145,446	112,849
	<hr/>	<hr/>
Total Current Liabilities	813,214	741,904
	<hr/>	<hr/>
Compensated absences	183,806	163,086
General obligation debt	400,132	445,578
Net pension liability	-	191,399
Net WRS Life liability	288,571	-
OPEB liability	474,314	445,631
	<hr/>	<hr/>
Total Liabilities	2,160,037	1,987,598
	<hr/>	<hr/>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred Inflows Related to Pensions	1,362,910	602,370
Deferred Inflows Related to WRS Life	4,307	-
Deferred Inflows Related to OPEB	54,277	-
	<hr/>	<hr/>
Total Deferred Outflows of Resources	1,421,494	1,552,649
	<hr/>	<hr/>
Net Position:		
Net Investment in capital assets	9,021,506	9,295,434
Restricted for pensions	691,595	-
Restricted for Purchase orders	675,837	18,000
Unrestricted	324,324	2,309,126
	<hr/>	<hr/>
Total Net Position	10,713,262	11,622,560
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of		
Resources and Net Position	<u>\$ 14,294,793</u>	<u>\$ 14,212,528</u>

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
HIGHWAY FUND**

For the years ended December 31, 2018 and 2017

	2018	2017
Operating Revenues:		
Charges for services provided to:		
Public	\$ 100,515	\$ 22,284
Other governmental entities	6,619,893	7,029,791
Other county departments	7,264,546	6,472,783
Miscellaneous	70,928	152,653
	<hr/>	<hr/>
Total Operating Revenues	14,055,882	13,677,511
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	6,139,831	5,847,317
Materials, supplies and services	7,185,292	6,150,383
Heat, light and power	185,773	184,764
Depreciation	1,248,582	1,123,693
	<hr/>	<hr/>
Total Operating Expenses	14,759,478	13,306,157
	<hr/>	<hr/>
Operating income	(703,596)	371,354
	<hr/>	<hr/>
Non-Operating Revenues (Expenses):		
Investment income (loss)	12,395	11,751
Interest expense	(11,917)	(17,431)
Gain (loss) on sale of capital assets	26,970	4,599
	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	27,448	(1,081)
	<hr/>	<hr/>
Increase in Net Position	(676,148)	370,273
	<hr/>	<hr/>
Net Position - January 1	11,622,560	11,593,570
Cumulative effect of change in Accounting Principle	(233,150)	(341,283)
	<hr/>	<hr/>
Net Position - December 31	<u>\$ 10,713,262</u>	<u>\$ 11,622,560</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
HIGHWAY FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Cash received from customers	\$ 7,452,302	\$ 6,827,631
Cash received from county	7,264,546	6,472,783
Cash payments for goods and services	(7,391,280)	(6,320,945)
Cash payments to employees	(5,895,723)	(5,742,916)
	<u>1,429,845</u>	<u>1,236,553</u>
Net cash provided by operating activities		
Cash flows from capital and related financing activities:		
Purchases of capital assets	(1,128,820)	(2,007,795)
Payment of debt	(112,849)	(690,912)
Interest paid on debt	(11,581)	(15,820)
Proceeds from sale of capital assets	10,300	45,580
Proceeds from issuance of debt	100,000	-
	<u>(1,142,950)</u>	<u>(2,668,947)</u>
Net cash used for capital and related financing activities		
Cash flows from investing activities:		
Investment income	12,624	9,572
	<u>12,624</u>	<u>9,572</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents	299,519	(1,422,822)
Cash and cash equivalents - January 1	<u>693,372</u>	<u>2,116,194</u>
Cash and cash equivalents - December 31	<u>\$ 992,891</u>	<u>\$ 693,372</u>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
HIGHWAY FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ (703,596)	\$ 371,354
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	1,262,711	1,123,693
Changes in assets and liabilities		
Receivables	(41,089)	(39,368)
Due from other governments	567,940	(305,030)
Inventories	68,279	(27,362)
Advance payments	(5,818)	332
Net pension asset	(691,595)	-
Deferred outflow pension	202,186	574,248
Deferred outflow WRS Life	(31,208)	-
Deferred outflow OPEB	31,109	(76,594)
Vouchers payable	(160,444)	44,174
Due to other governments	63,639	(2,942)
Unearned revenue	134,115	(32,699)
Net pension liability	(191,399)	(174,246)
Net WRS Life liability	55,421	-
Net OPEB liability	28,683	35,892
Deferred inflow pension	760,540	(167,681)
Deferred inflow WRS Life	4,307	-
Deferred inflow OPEB	54,277	-
Other liabilities	21,787	(87,218)
Total adjustments	2,133,441	865,199
Net cash provided by operating activities	\$ 1,429,845	\$ 1,236,553
Cash and cash equivalents at end of year consist of:		
Unrestricted cash and investments	\$ 992,891	\$ 575,248
Restricted cash and investments	-	118,124
	\$ 992,891	\$ 693,372

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2018 the County had no non cash transactions. In 2017 the County had no non cash transactions.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

- General Services Fund - Provides central printing, mailroom and microfilming services to all County departments.
- Self-Insurance Fund - Provides the County with the necessary funding source to pay for those risks which are funded internally including worker's compensation, limited property and liability, health insurance, and dental insurance.

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS

December 31, 2018

(With summarized financial information as of December 31, 2017)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2018	December 31, 2017
<u>ASSETS</u>				
Current Assets:				
Cash and investments	\$ 158,815	\$ 11,380,253	\$ 11,539,068	\$ 10,379,593
Receivables (net of allowances for uncollectibles):				
Accounts receivable	36	359,128	359,164	-
Accrued interest	803	75,557	76,360	54,469
Due from other governmental agencies	306	-	306	470
Inventories	17,041	-	17,041	17,686
Advance payments - Vendors	9,646	469,444	479,090	534,983
Total Current Assets	186,647	12,284,382	12,471,029	10,987,201
Noncurrent Assets:				
Insurance deposit	-	226,614	226,614	215,517
Total Assets	\$ 186,647	\$ 12,510,996	\$ 12,697,643	\$ 11,202,718

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF NET POSITION - ALL INTERNAL SERVICE FUNDS

December 31, 2018

(With summarized financial information as of December 31, 2017)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2018	December 31, 2017
<u>LIABILITIES AND NET POSITION</u>				
Current Liabilities				
Vouchers payable	\$ 23,591	\$ 92,964	\$ 116,555	\$ 98,194
Accrued compensation	2,187	-	2,187	2,246
Claims payable	-	3,058,725	3,058,725	2,941,436
Unearned revenues	-	1,451,499	1,451,499	1,450,017
Compensated absenses	5,127	-	5,127	5,204
Total Current Liabilities	30,905	4,603,188	4,634,093	4,497,097
Compensated absences	14,688	-	14,688	14,806
OPEB liability	9,879	-	9,879	11,136
Total Liabilities	55,472	4,603,188	4,658,660	4,523,039
Net Position:				
Restricted for Purchase orders	-	5,160	5,160	19,372
Unrestricted (deficit)	131,175	7,902,648	8,033,823	6,660,307
Total Net Position	131,175	7,907,808	8,038,983	6,679,679
Total Liabilities and Net Position	\$ 186,647	\$ 12,510,996	\$ 12,697,643	\$ 11,202,718

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2018	December 31, 2017
Operating Revenues:				
Charges for services provided to:				
Public	\$ 1,129	\$ 2,999,228	\$ 3,000,357	\$ 2,732,063
Other governmental entities	3,458	-	3,458	3,068
Other county departments	421,456	16,495,189	16,916,645	16,112,067
Total Operating Revenues	426,043	19,494,417	19,920,460	18,847,198
Operating Expenses:				
Salaries, wages and benefits	51,255	62,015	113,270	115,388
Materials, supplies and services	348,033	18,283,720	18,631,753	18,336,701
Total Operating Expenses	399,288	18,345,735	18,745,023	18,452,089
Operating Income	26,755	1,148,682	1,175,437	395,109
Non-Operating Revenues:				
Investment income	2,274	181,593	183,867	116,114
Total Non-Operating Revenues	2,274	181,593	183,867	116,114
Increase in Net Position	29,029	1,330,275	1,359,304	511,223
Total Net Position - January 1	102,146	6,577,533	6,679,679	6,161,400
Cummulative effect of change in accounting principle	-	-	-	7,056
Total Net Position - December 31	\$ 131,175	\$ 7,907,808	\$ 8,038,983	\$ 6,679,679

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CASH FLOWS - ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2018	December 31, 2017
Cash flows from operating activities:				
Cash received from customers	\$ 4,715	\$ 2,999,228	\$ 3,003,943	\$ 2,735,124
Cash received from county	421,456	16,137,543	16,558,999	16,281,666
Cash payments for goods and services	(358,067)	(18,092,595)	(18,450,662)	(17,509,468)
Cash payments to employees	(52,766)	(62,015)	(114,781)	(114,276)
Net cash provided by operating activities	15,338	982,161	997,499	1,393,046
Cash flows from investing activities:				
Investment income	2,093	159,883	161,976	85,534
Net increase in cash and cash equivalents	17,431	1,142,044	1,159,475	1,478,580
Cash and cash equivalents - January 1	141,384	10,238,209	10,379,593	8,901,013
Cash and cash equivalents - December 31	\$ 158,815	\$ 11,380,253	\$ 11,539,068	\$ 10,379,593

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS -
ALL INTERNAL SERVICE FUNDS

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	General Services Fund	Self- Insurance Fund	Totals	
			December 31, 2018	December 31, 2017
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income	\$ 26,756	\$ 1,148,682	\$ 1,175,438	\$ 395,109
Adjustments to reconcile operating income to net cash provided by operating activities:				
Changes in assets and liabilities				
Receivables	(36)	(359,128)	(359,164)	48,118
Due from other governments	164	-	164	-
Inventories	645	-	645	4,141
Advance payments	(9,646)	54,442	44,796	(46,977)
Vouchers payable	(1,034)	19,394	18,360	(169,708)
OPEB liability	(1,257)	-	(1,257)	426
Other liabilities	(254)	118,771	118,517	1,161,937
Total adjustments	(11,418)	(166,521)	(177,939)	997,937
Net cash provided by operating activities	\$ 15,338	\$ 982,161	\$ 997,499	\$ 1,393,046

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2018 and 2017, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF NET POSITION -
GENERAL SERVICES FUND**

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 158,815	\$ 141,384
Receivables (net of allowances for uncollectibles):		
Accounts receivable	36	-
Accrued interest	803	622
Due from other governmental agencies	306	470
Inventories	17,041	17,686
Advance payments - Vendors	9,646	-
	<hr/>	<hr/>
Total Assets	\$ 186,647	\$ 160,162
	<hr/>	<hr/>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 23,591	\$ 24,624
Accrued compensation	2,187	2,246
Compensated absences	5,127	5,204
	<hr/>	<hr/>
Total Current Liabilities	30,905	32,074
	<hr/>	<hr/>
Compensated absences	14,688	14,806
OPEB liability	9,879	11,136
	<hr/>	<hr/>
Total Liabilities	55,472	58,016
	<hr/>	<hr/>
Net Position:		
Unrestricted	131,175	102,146
	<hr/>	<hr/>
Total Net Position	131,175	102,146
	<hr/>	<hr/>
Total Liabilities and Net Position	\$ 186,647	\$ 160,162
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
GENERAL SERVICES FUND**

For the years ended December 31, 2018 and 2017

	2018	2017
Operating Revenues:		
Charges for services provided to:		
Public	\$ 1,129	\$ 1,691
Other governmental entities	3,458	3,068
Other county departments	421,456	457,865
	<hr/>	<hr/>
Total Operating Revenues	426,043	462,624
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	51,255	52,734
Materials, supplies and services	348,033	370,002
	<hr/>	<hr/>
Total Operating Expenses	399,288	422,736
	<hr/>	<hr/>
Operating income	26,755	39,888
	<hr/>	<hr/>
Non-Operating Revenues (expenses) :		
Investment income	2,274	1,123
	<hr/>	<hr/>
Increase in Net Position	29,029	41,011
	<hr/>	<hr/>
Net Position - January 1	102,146	54,079
Cummulative effect of change in accounting principle	-	7,056
	<hr/>	<hr/>
Net Position - December 31	\$ 131,175	\$ 102,146
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF CASH FLOWS
GENERAL SERVICES FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Cash received from customers	\$ 4,715	\$ 4,752
Cash received from county	421,456	457,865
Cash payments for goods and services	(358,067)	(358,079)
Cash payments to employees	(52,766)	(51,622)
Net cash provided by operating activities	<u>15,338</u>	<u>52,916</u>
Cash flows from investing activities:		
Investment income	<u>2,093</u>	<u>679</u>
Net increase in cash and cash equivalents	17,431	53,595
Cash and cash equivalents - January 1	<u>141,384</u>	<u>87,789</u>
Cash and cash equivalents - December 31	<u><u>\$ 158,815</u></u>	<u><u>\$ 141,384</u></u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 26,756	\$ 39,888
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities		
Receivables	(36)	(7)
Due from other governments	164	-
Inventories	645	4,141
Advance payments	(9,646)	9,276
Vouchers payable	(1,034)	(1,494)
OPEB liability	(1,257)	426
Other liabilities	(254)	686
Total adjustments	<u>(11,418)</u>	<u>13,028</u>
Net cash provided by operating activities	<u><u>\$ 15,338</u></u>	<u><u>\$ 52,916</u></u>

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2018 and 2017, there were no noncash transactions.

WINNEBAGO COUNTY, WISCONSIN
COMPARATIVE STATEMENTS OF NET POSITION -
SELF INSURANCE FUND

December 31, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and investments	\$ 11,380,253	\$ 10,238,209
Receivables (net of allowances for uncollectibles):		
Accounts receivable	359,128	-
Accrued interest	75,557	53,847
Advance payments - Vendors	469,444	534,983
	<hr/>	<hr/>
Total Current Assets	12,284,382	10,827,039
	<hr/>	<hr/>
Noncurrent Assets:		
Insurance deposit	226,614	215,517
	<hr/>	<hr/>
Total Noncurrent Assets	226,614	215,517
	<hr/>	<hr/>
Total Assets	<u>\$ 12,510,996</u>	<u>\$ 11,042,556</u>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities:		
Vouchers payable	\$ 92,964	\$ 73,570
Claims payable	3,058,725	2,941,436
Unearned revenues	1,451,499	1,450,017
	<hr/>	<hr/>
Total Liabilities	4,603,188	4,465,023
	<hr/>	<hr/>
Net Position:		
Restricted for Purchase orders	5,160	19,372
Unrestricted	7,902,648	6,558,161
	<hr/>	<hr/>
Total Net Position	7,907,808	6,577,533
	<hr/>	<hr/>
Total Liabilities and Net Position	<u>\$ 12,510,996</u>	<u>\$ 11,042,556</u>

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION -
SELF INSURANCE FUND**

For the years ended December 31, 2018 and 2017

	2018	2017
Operating Revenues:		
Charges for services provided to:		
Public	\$ 2,999,228	\$ 2,730,372
Other county departments	16,495,189	15,654,202
	<hr/>	<hr/>
Total Operating Revenues	19,494,417	18,384,574
	<hr/>	<hr/>
Operating Expenses:		
Salaries, wages and benefits	62,015	62,654
Materials, supplies and services	18,283,720	17,966,699
	<hr/>	<hr/>
Total Operating Expenses	18,345,735	18,029,353
	<hr/>	<hr/>
Operating Income	1,148,682	355,221
	<hr/>	<hr/>
Non-Operating Revenues:		
Investment income	181,593	114,991
	<hr/>	<hr/>
Increase in Net Position	1,330,275	470,212
	<hr/>	<hr/>
Net Position - January 1	6,577,533	6,107,321
	<hr/>	<hr/>
Net Position - December 31	\$ 7,907,808	\$ 6,577,533
	<hr/>	<hr/>

WINNEBAGO COUNTY, WISCONSIN

COMPARATIVE STATEMENTS OF CASH FLOWS - SELF INSURANCE FUND

For the years ended December 31, 2018 and 2017

	2018	2017
Cash flows from operating activities:		
Cash received from customers	\$ 2,999,228	\$ 2,730,372
Cash received from county	16,137,543	15,823,801
Cash payments for goods and services	(18,092,595)	(17,151,389)
Cash payments to employees	(62,015)	(62,654)
Net cash provided by operating activities	<u>982,161</u>	<u>1,340,130</u>
Cash flows from investing activities:		
Investment income	<u>159,883</u>	<u>84,855</u>
Net increase in cash and cash equivalents	1,142,044	1,424,985
Cash and cash equivalents - January 1	<u>10,238,209</u>	<u>8,813,224</u>
Cash and cash equivalents - December 31	<u><u>\$ 11,380,253</u></u>	<u><u>\$ 10,238,209</u></u>

WINNEBAGO COUNTY, WISCONSIN

**COMPARATIVE STATEMENTS OF CASH FLOWS -
SELF INSURANCE FUND**

For the years ended December 31, 2018 and 2017

	2018	2017
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	\$ 1,148,682	\$ 355,221
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Changes in assets and liabilities:		
Receivables	(359,128)	48,125
Advance payments	54,442	(56,253)
Vouchers payable	19,394	(168,214)
Other liabilities	118,771	1,161,251
Total adjustments	<u>(166,521)</u>	<u>984,909</u>
Net cash provided by operating activities	<u>\$ 982,161</u>	<u>\$ 1,340,130</u>

NON CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

In 2018 and 2017, there were no noncash transactions.

AGENCY FUNDS

Agency Funds are used to account for assets held by the County as an agent. Agency Funds are funds received by the County on behalf of various individuals and governmental agencies.

- . Litigant's Deposit Fund - To account for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.
- . Patient's Fund - To account for the receipt and disbursement of monies held for the benefit of patients at Park View Health Center.
- . Other Trust Funds - To account for the receipt and disbursement of funds for small items such as drainage districts, etc.
- . MEG Unit - To account for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.
- . Post Retirement Health Fund - To account for the receipt and disbursement of funds for the conversion of sick leave to health care premiums.

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET POSITION-
ALL AGENCY FUNDS

December 31, 2018
(With summarized financial information as of December 31, 2017)

	Litigant's Deposit Funds	Patient's Funds	Other Trust Funds	Meg Unit	Post Retirement Health	Totals	
						December 31, 2018	December 31, 2017
ASSETS							
Cash and investments	\$ 1,281,473	\$ 30,553	\$ 207,591	\$ 201,981	\$ 103,164	\$ 1,824,762	\$ 1,808,592
Accounts receivable	-	(909)	-	1,207	-	298	666
Accrued grants and aid	-	-	-	55,983	-	55,983	54,172
Prepaid items	-	-	-	3,333	-	3,333	3,333
Equipment	-	-	-	244,167	-	244,167	216,245
Total Assets	\$ 1,281,473	\$ 29,644	\$ 207,591	\$ 506,671	\$ 103,164	\$ 2,128,543	\$ 2,083,008
LIABILITIES							
Liabilities:							
Other accrued liabilities	\$ 1,281,473	\$ 29,644	\$ 207,591	\$ 506,671	\$ 103,164	\$ 2,128,543	\$ 2,083,008
Total Liabilities	\$ 1,281,473	\$ 29,644	\$ 207,591	\$ 506,671	\$ 103,164	\$ 2,128,543	\$ 2,083,008

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES- ALL AGENCY FUNDS

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	Balance December 31, 2017	Additions	Deductions	Balance December 31, 2018
<u>LITIGANT'S DEPOSIT FUNDS</u>				
Assets:				
Cash and investments	\$ 1,247,067	\$ 12,390,830	\$ 12,356,424	\$ 1,281,473
Total Assets	\$ 1,247,067	\$ 12,390,830	\$ 12,356,424	\$ 1,281,473
Liabilities:				
Other accrued liabilities	\$ 1,247,067	\$ 12,390,830	\$ 12,356,424	\$ 1,281,473
Total Liabilities	\$ 1,247,067	\$ 12,390,830	\$ 12,356,424	\$ 1,281,473
<u>PATIENT'S FUNDS</u>				
Assets:				
Cash and investments	\$ 34,556	\$ 10,571,168	\$ 10,575,171	\$ 30,553
Accounts receivable	\$ (559)	39,747	40,097	(909)
Total Assets	\$ 33,997	\$ 10,610,915	\$ 10,615,268	\$ 29,644
Liabilities:				
Other accrued liabilities	\$ 33,997	\$ 10,610,915	\$ 10,615,268	\$ 29,644
Total Liabilities	\$ 33,997	\$ 10,610,915	\$ 10,615,268	\$ 29,644
<u>OTHER TRUST FUNDS</u>				
Assets:				
Cash and investments	\$ 214,757	\$ 17,781	\$ 24,947	\$ 207,591
Total Assets	\$ 214,757	\$ 17,781	\$ 24,947	\$ 207,591
Liabilities:				
Other accrued liabilities	\$ 214,757	\$ 17,781	\$ 24,947	\$ 207,591
Total Liabilities	\$ 214,757	\$ 17,781	\$ 24,947	\$ 207,591

Continued

WINNEBAGO COUNTY, WISCONSIN

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES- ALL AGENCY FUNDS

For the year ended December 31, 2018
(With summarized financial information for the year ended December 31, 2017)

	Balance December 31, 2017	Additions	Deductions	Balance December 31, 2018
MEG UNIT				
Assets:				
Cash and investments	\$ 201,519	\$ 600,578	\$ 600,116	\$ 201,981
Accounts receivable	1,225	1,207	1,225	1,207
Accrued grants and aid	54,172	204,427	202,616	55,983
Prepaid items	3,333	-	-	3,333
Equipment	216,245	27,922	-	244,167
Total Assets	<u>\$ 476,494</u>	<u>\$ 834,134</u>	<u>\$ 803,957</u>	<u>\$ 506,671</u>
Liabilities:				
Other accrued liabilities	\$ 476,494	\$ 556,010	\$ 525,833	\$ 506,671
Total Liabilities	<u>\$ 476,494</u>	<u>\$ 556,010</u>	<u>\$ 525,833</u>	<u>\$ 506,671</u>
POST RETIREMENT HEALTH				
Assets:				
Cash and investments	\$ 110,693	\$ 125,516	\$ 133,045	\$ 103,164
Total Assets	<u>\$ 110,693</u>	<u>\$ 125,516</u>	<u>\$ 133,045</u>	<u>\$ 103,164</u>
Liabilities:				
Other accrued liabilities	\$ 110,693	\$ 1,909	\$ 9,438	\$ 103,164
Total Liabilities	<u>\$ 110,693</u>	<u>\$ 1,909</u>	<u>\$ 9,438</u>	<u>\$ 103,164</u>
TOTALS - ALL AGENCY FUNDS				
Assets:				
Cash and investments	\$ 1,808,592	\$ 23,705,873	\$ 23,689,703	\$ 1,824,762
Accounts receivable	666	40,954	41,322	298
Accrued grants and aid	54,172	204,427	202,616	55,983
Due from other governments	3,333	-	-	3,333
Equipment	216,245	27,922	-	244,167
Total Assets	<u>\$ 2,083,008</u>	<u>\$ 23,979,176</u>	<u>\$ 23,933,641</u>	<u>\$ 2,128,543</u>
Liabilities:				
Other accrued liabilities	\$ 2,083,008	\$ 23,577,445	\$ 23,531,910	\$ 2,128,543
Total Liabilities	<u>\$ 2,083,008</u>	<u>\$ 23,577,445</u>	<u>\$ 23,531,910</u>	<u>\$ 2,128,543</u>

(concluded)

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Governmental capital assets are capital assets of the County which are not accounted for in an enterprise funds. The County includes infrastructure, such as roads, roadbeds, bridges and street lights in its governmental capital assets.

WINNEBAGO COUNTY, WISCONSIN

**CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE BY
SOURCE**

December 31, 2018 and 2017

	2018	2017
<u>General Capital Assets:</u>		
Land	\$ 3,933,677	\$ 3,561,287
Buildings	75,536,352	77,123,940
Improvements other than buildings	23,071,546	15,982,701
Machinery and equipment	36,591,005	35,329,218
Infrastructure	105,605,531	104,650,175
Construction in progress	8,569,762	10,250,094
	253,307,873	246,897,415
Less accumulated depreciation	(74,221,753)	(70,903,087)
Total General Capital Assets - Net	\$ 179,086,120	\$ 175,994,328
 <u>Investment in General Capital Assets From:</u>		
General revenues	\$ 178,939,843	\$ 175,840,231
Special revenues	146,277	154,098
	\$ 179,086,120	\$ 175,994,328
Assets	\$ 179,086,120	\$ 175,994,328

WINNEBAGO COUNTY, WISCONSIN

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2018

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
General Government:							
County Board	\$ -	\$ -	\$ -	\$ 110,720	\$ -	\$ 47,195	\$ 63,525
County Clerk	-	-	-	124,010	-	51,200	72,810
Information Systems	-	-	74,371	5,564,300	-	3,892,004	1,746,667
Facilities Management	2,708,419	50,594,440	10,467,949	2,302,266	-	20,475,937	45,597,137
Total General Government	2,708,419	50,594,440	10,542,320	8,101,296	-	24,466,336	47,480,139
Public Safety:							
District Attorney	-	-	-	51,653	-	4,823	46,830
Emergency Management	-	-	-	1,087,684	-	933,584	154,100
Sheriff / Jail	-	11,584	931,408	20,663,211	-	11,926,575	9,679,628
Courts	-	-	-	494,291	-	197,770	296,521
Total Public Safety	-	11,584	931,408	22,296,839	-	13,062,752	10,177,079
Health and Human Services:							
Child Support	-	-	-	69,508	-	61,647	7,861
Public Health	-	-	9,331	82,905	-	44,369	47,867
Human Services	-	-	32,749	388,351	-	274,823	146,277
Total Health and Human Services	-	-	42,080	540,764	-	380,839	202,005

Continued

WINNEBAGO COUNTY, WISCONSIN

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY**

December 31, 2018

	Land	Buildings	Improvements Other Than Buildings	Equipment	Infra- structure	Less Accumulated Depreciation	General Capital Assets Net
Culture, Education and Recreation:							
U.W. - Fox Valley	196,210	18,460,243	1,486,148	590,985	-	9,613,145	11,120,441
University Extension	-	144,054	-	124,725	-	94,909	173,870
Parks	959,031	6,106,465	10,069,590	2,205,364	-	11,312,076	8,028,374
Ice Arena	70,017	219,566	-	45,750	-	234,313	101,020
Total Culture, Education and Recreation	1,225,258	24,930,328	11,555,738	2,966,824	-	21,254,443	19,423,705
Conservation and Development:							
Register of Deeds	-	-	-	72,770	-	37,897	34,873
Land & Water Conservation	-	-	-	177,186	-	115,031	62,155
Planning / Zoning	-	-	-	2,435,326	-	2,393,071	42,255
Total Conservation and Development:	-	-	-	2,685,282	-	2,545,999	139,283
Infrastructure							
Highway Systems	-	-	-	-	105,605,531	12,511,384	93,094,147
Allocated to Functions	\$ 3,933,677	\$ 75,536,352	\$ 23,071,546	\$ 36,591,005	\$ 105,605,531	\$ 74,221,753	\$ 170,516,358
Construction in Progress							8,569,762
Total General Capital Assets - Net							\$ 179,086,120

WINNEBAGO COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the year ended December 31, 2018

	General Capital Assets December 31, 2017	Additions	Deductions	General Capital Assets December 31, 2018
General Government:				
County Board	\$ 110,720	\$ -	\$ -	\$ 110,720
County Clerk	151,124	-	27,114	124,010
Information Systems	5,603,801	197,796	162,926	5,638,671
Facilities Management	60,209,792	9,400,630	3,537,348	66,073,074
Total General Government	66,075,437	9,598,426	3,727,388	71,946,475
Public Safety:				
District Attorney	51,653	-	-	51,653
Emergency Management	1,074,636	13,048	-	1,087,684
Sheriff / Jail	21,356,093	513,203	263,093	21,606,203
Courts	241,097	253,194	-	494,291
Total Public Safety	22,723,479	779,445	263,093	23,239,831
Health and Human Services:				
Child Support	69,508	-	-	69,508
Public Health	92,236	-	-	92,236
Human Services	416,615	22,185	17,700	421,100
Total Health and Human Services	578,359	22,185	17,700	582,844

Continued

WINNEBAGO COUNTY, WISCONSIN

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**

For the year ended December 31, 2018

	General Capital Assets December 31, 2017	Additions	Deductions	General Capital Assets December 31, 2018
Culture, Education and Recreation:				
U.W. - Fox Valley	20,451,742	281,844	-	20,733,586
University Extension	268,779	-	-	268,779
Parks	18,896,946	443,504	-	19,340,450
Ice Arena	335,333	-	-	335,333
Total Culture, Education and Recreation	39,952,800	725,348	-	40,678,148
Conservation and Development:				
Register of Deeds	66,908	13,896	8,034	72,770
Land and Water Conservation	168,074	23,008	13,896	177,186
Planning / Zoning	2,432,089	21,759	18,522	2,435,326
Total Conservation and Development	2,667,071	58,663	40,452	2,685,282
Total General Capital Assets Allocated to Functions	131,997,146	11,184,067	4,048,633	139,132,580
Infrastructure	104,650,175	993,267	37,911	105,605,531
Construction in Progress	10,250,094	9,140,403	10,820,735	8,569,762
Total General Capital Assets	246,897,415	21,317,737	14,907,279	253,307,873
Accumulated Depreciation	(70,903,087)	(5,581,243)	(2,221,577)	(74,262,753)
Total General Capital Assets - Net	\$ 175,994,328	\$ 15,736,494	\$ 12,685,702	\$ 179,045,120

STATISTICAL SECTION

This part of Winnebago County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

FINANCIAL TRENDS - TABLES 1- 4

These schedules contain trend information to help the reader understand how the county's financial performance and well-being have changed over time.

REVENUE CAPACITY - TABLES 5- 8

These schedules contain information to help the reader assess the county's most significant local revenue source, the property tax.

DEBT CAPACITY - TABLES 9-11

These schedules present information to help the reader assess the affordability of the county's current levels of outstanding debt and the county's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION - TABLES 12-13

These schedules offer demographic and economic indicators to help the reader understand the environment within which the county's financial activities take place.

OPERATING INFORMATION - TABLES 14-16

These schedules contain service and infrastructure data to help the reader understand how the information in the county's financial report relates to the services the county provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 54 in 2011; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 63 in 2012; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 65 in 2013; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 68 in 2015; schedules presenting government-wide information include information beginning in that year. The County implemented GASB Statement 75 in 2017; schedules presenting government-wide information include information beginning in that year.

Table 1

WINNEBAGO COUNTY, WISCONSIN

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
Governmental activities					
Net investment in capital assets	\$ 112,827,319	\$ 113,781,205	\$ 122,657,383	\$ 128,163,893	\$ 135,163,066
Restricted	3,644,220	2,897,908	6,419,225	9,175,919	7,958,464
Unrestricted	13,530,063	24,169,292	22,970,664	23,237,505	25,184,672
Total governmental activities net position	<u>130,001,602</u>	<u>140,848,405</u>	<u>152,047,272</u>	<u>160,577,317</u>	<u>168,306,202</u>
Business-type activities					
Net investment in capital assets	\$ 39,429,575	\$ 48,356,677	\$ 57,372,224	\$ 54,720,559	\$ 57,259,941
Restricted	-	-	1,036,365	225,228	9,880
Unrestricted	27,004,052	30,668,933	33,241,265	36,073,733	40,116,566
Total business-type activities net position	<u>66,433,627</u>	<u>79,025,610</u>	<u>91,649,854</u>	<u>91,019,520</u>	<u>97,386,387</u>
Primary government					
Net investment in capital assets	\$ 152,256,894	\$ 162,137,882	\$ 180,029,607	\$ 182,884,452	\$ 192,423,007
Restricted	3,644,220	2,897,908	7,455,590	9,401,147	7,968,344
Unrestricted	40,534,115	54,838,225	56,211,929	59,311,238	65,301,238
Total primary government activities net position	<u>196,435,229</u>	<u>219,874,015</u>	<u>243,697,126</u>	<u>251,596,837</u>	<u>265,692,589</u>

Note: Prior to 2012 net position was considered net assets.

Table 1

WINNEBAGO COUNTY, WISCONSIN

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
Governmental activities					
Net investment in capital assets	\$ 137,926,823	\$ 142,148,308	\$ 145,550,772	\$ 145,559,307	\$ 147,966,430
Restricted	9,752,762	15,853,207	2,695,342	3,216,745	11,145,013
Unrestricted	26,266,843	35,803,789	45,976,346	47,606,931	41,713,134
Total governmental activities net position	<u>173,946,428</u>	<u>193,805,304</u>	<u>194,222,460</u>	<u>196,382,983</u>	<u>200,824,577</u>
Business-type activities					
Net investment in capital assets	\$ 57,551,179	\$ 67,162,955	\$ 67,868,782	\$ 69,233,314	\$ 68,144,341
Restricted	65,373	2,608,640	147,186	570,775	3,635,063
Unrestricted	39,871,234	41,793,329	45,236,387	43,533,194	40,786,565
Total business-type activities net position	<u>97,487,786</u>	<u>111,564,924</u>	<u>113,252,355</u>	<u>113,337,283</u>	<u>112,565,969</u>
Primary government					
Net investment in capital assets	\$ 195,478,002	\$ 209,311,263	\$ 213,419,554	\$ 214,792,621	\$ 216,110,771
Restricted	9,818,135	18,461,847	2,842,528	3,787,520	14,780,076
Unrestricted	66,138,077	77,597,118	91,212,733	91,140,125	82,499,699
Total primary government activities net position	<u>271,434,214</u>	<u>305,370,228</u>	<u>307,474,815</u>	<u>309,720,266</u>	<u>313,390,546</u>

Note: Prior to 2012 net position was considered net assets.

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
Expenses					
Governmental Activities:					
General Government	\$ 12,537,069	\$ 12,905,548	\$ 13,705,953	\$ 15,137,054	\$ 12,773,897
Public Safety	26,953,674	26,900,043	27,626,250	26,489,283	27,302,447
Public Works	3,317,269	3,361,655	3,586,221	3,871,627	3,802,284
Health and Human Services	74,821,709	61,382,320	48,346,193	48,458,418	46,653,763
Culture, Education and Recreation	2,852,365	2,878,811	3,310,386	3,220,910	3,004,892
Conservation and Development	3,165,664	2,793,401	2,969,406	2,865,688	2,692,978
Interest on Long Term Debt	2,382,138	966,388	862,313	879,059	846,706
Total governmental activities expenses	<u>126,029,888</u>	<u>111,188,166</u>	<u>100,406,722</u>	<u>100,922,039</u>	<u>97,076,967</u>
Business-type Activities:					
Airport	2,312,237	2,324,770	2,827,609	3,069,171	3,174,454
Solid Waste Management	13,624,249	14,120,272	17,062,457	14,300,925	8,019,492
Park View Health Center	18,055,764	17,963,589	17,671,410	19,632,728	17,323,472
Highway	10,961,067	11,054,771	11,156,686	12,162,500	12,235,785
Total business-type activities expenses	<u>44,953,317</u>	<u>45,463,402</u>	<u>48,718,162</u>	<u>49,165,324</u>	<u>40,753,203</u>
Total primary government expenses	<u>\$ 170,983,205</u>	<u>\$ 156,651,568</u>	<u>\$ 149,124,884</u>	<u>\$ 150,087,363</u>	<u>\$ 137,830,170</u>
Program Revenues					
Governmental Activities:					
Charges for Service					
General Government	\$ 492,426	\$ 609,343	\$ 1,305,461	\$ 796,336	\$ 446,321
Public Safety	4,202,363	3,834,929	4,167,991	4,084,819	4,126,408
Public Works	22,431	-	-	-	-
Health and Human Services	3,259,752	3,164,572	3,013,621	3,066,767	3,042,429
Culture, Education and Recreation	378,124	409,490	378,271	972,544	501,255
Conservation and Development	1,201,245	1,288,540	1,389,983	1,559,496	1,371,533
Operating grants and contributions					
General Government	109,814	52,564	110,211	103,742	81,816
Public Safety	1,317,320	1,308,346	1,210,579	1,104,841	1,037,672
Public Works	1,877,421	471,085	1,773,031	-	1,939,178
Health and Human Services	46,368,333	34,813,803	20,389,547	20,331,925	19,284,924
Culture, Education and Recreation	991,399	129,109	896,694	317,265	83,118
Conservation and Development	502,798	369,916	370,573	315,025	170,392
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	<u>60,723,426</u>	<u>46,451,697</u>	<u>35,005,962</u>	<u>32,652,760</u>	<u>32,085,046</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
Business-type Activities:					
Charges for services					
Airport	2,305,686	2,073,511	2,004,160	1,899,082	1,155,109
Solid Waste Management	13,991,363	16,253,979	16,179,885	12,722,391	10,320,998
Park View Health Center	11,186,468	11,477,521	11,169,795	12,064,457	12,635,015
Highway	10,875,360	10,848,201	11,132,692	12,449,313	12,462,279
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	13	15,011	16	6,242	5,300
Park View Health Center	43,741	109,290	165,674	-	-
Highway	-	-	592	-	-
Capital grants and contributions					
Airport	-	6,862,523	10,281,855	15,705	288,324
Highway	-	-	88,185	-	6,000
Total business-type activities program revenue	38,402,631	47,640,036	51,022,854	39,157,190	36,873,025
Total primary government program revenue	\$ 99,126,057	\$ 94,091,733	\$ 86,028,816	\$ 71,809,950	\$ 68,958,071
Net (Expense) Revenue					
Governmental Activities	\$ (65,306,462)	\$ (64,736,469)	\$ (65,400,760)	\$ (68,269,279)	\$ (64,991,921)
Business-type activities	(6,550,686)	2,176,634	2,304,692	2,289,692	(3,880,178)
Total primary government net expenses	\$ (71,857,148)	\$ (62,559,835)	\$ (63,096,068)	\$ (65,979,587)	\$ (68,872,099)

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
General Revenue and Other Changes in Net Position					
Governmental Activities:					
Property taxes	\$ 65,670,441	\$ 67,719,923	\$ 68,445,063	\$ 69,617,123	\$ 69,617,123
Other Taxes	1,267,420	1,502,813	1,620,412	1,690,577	1,690,577
Grants and contributions not restricted to a specific programs	13,497,463	12,894,992	13,427,701	12,103,499	12,103,499
Unrestricted investment earnings	1,260,787	866,132	719,560	726,167	726,167
Gain on disposal of capital assets	-	17,210	22,733	33,368	33,368
Miscellaneous	296,349	292,616	230,583	288,550	288,550
Transfers	(9,048,032)	(7,710,414)	(7,866,425)	(6,879,595)	(6,879,595)
Special Item - Demolition of safety building	-	-	-	(780,365)	(780,365)
Total governmental activities	<u>72,944,428</u>	<u>75,583,272</u>	<u>76,599,627</u>	<u>76,799,324</u>	<u>76,799,324</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,866,766	\$ 1,449,000	\$ 1,458,620	\$ 1,793,903	\$ 1,793,903
Unrestricted investment earnings	739,938	1,071,861	989,056	584,220	584,220
Gain on disposal of capital assets	-	8,933	1,822	1,080	1,080
Miscellaneous	127,537	175,141	18,629	119,002	119,002
Transfers	9,048,032	7,710,414	7,866,425	6,879,595	6,879,595
Total business-type activities	<u>11,782,273</u>	<u>10,415,349</u>	<u>10,334,552</u>	<u>9,377,800</u>	<u>9,377,800</u>
Change in Net Position					
Governmental Activities	\$ 7,637,966	\$ 10,846,803	\$ 11,198,867	\$ 8,530,045	\$ 8,530,045
Business-type activities	5,231,587	12,591,983	12,639,244	11,667,492	11,667,492
Total primary government	<u>\$ 12,869,553</u>	<u>\$ 23,438,786</u>	<u>\$ 23,838,111</u>	<u>\$ 20,197,537</u>	<u>\$ 20,197,537</u>

(Concluded)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
Expenses					
Governmental Activities:					
General Government	\$ 13,643,621	\$ 15,205,635	\$ 14,804,415	\$ 17,468,639	\$ 18,830,202
Public Safety	27,754,326	29,311,932	31,691,173	31,892,887	31,095,241
Public Works	3,725,601	3,626,978	3,747,751	3,910,609	3,528,417
Health and Human Services	46,855,537	47,378,504	49,095,239	49,652,215	49,940,064
Culture, Education and Recreation	2,854,345	2,975,806	2,989,383	3,211,453	3,811,593
Conservation and Development	2,947,944	2,805,012	2,858,682	3,005,949	2,990,814
Interest on Long Term Debt	663,883	578,050	506,920	505,273	584,363
Total governmental activities expenses	<u>98,445,257</u>	<u>101,881,917</u>	<u>105,693,563</u>	<u>109,647,025</u>	<u>110,780,694</u>
Business-type Activities:					
Airport	3,158,839	3,050,615	3,246,477	3,264,930	3,187,056
Solid Waste Management	10,198,872	8,944,460	11,290,138	10,551,142	9,098,510
Park View Health Center	17,830,914	17,613,257	18,042,553	17,673,687	17,403,928
Highway	10,746,427	12,756,892	13,043,502	13,296,970	14,687,817
Total business-type activities expenses	<u>41,935,052</u>	<u>42,365,224</u>	<u>45,622,670</u>	<u>44,786,729</u>	<u>44,377,311</u>
Total primary government expenses	<u>\$ 140,380,309</u>	<u>\$ 144,247,141</u>	<u>\$ 151,316,233</u>	<u>\$ 154,433,754</u>	<u>\$ 155,158,005</u>
Program Revenues					
Governmental Activities:					
Charges for Service					
General Government	\$ 482,532	\$ 630,250	\$ 2,074,607	\$ 3,181,126	\$ 3,340,290
Public Safety	3,968,676	4,042,728	4,045,698	3,923,673	3,975,332
Public Works	-	-	-	-	-
Health and Human Services	2,894,130	3,095,883	2,439,359	2,472,842	2,359,712
Culture, Education and Recreation	404,209	394,937	428,124	393,344	434,169
Conservation and Development	1,151,702	1,053,483	1,174,817	1,184,746	1,132,415
Operating grants and contributions					
General Government	149,718	224,765	179,316	165,024	132,996
Public Safety	1,105,575	1,273,509	1,156,022	1,472,377	1,285,077
Public Works	1,984,952	1,971,052	2,320,473	2,024,596	3,170,395
Health and Human Services	19,704,192	21,410,724	19,834,345	20,989,410	21,519,402
Culture, Education and Recreation	70,009	37,220	565,750	29,542	46,167
Conservation and Development	314,356	271,884	286,908	389,376	274,179
Capital grants and contributions					
Public Works	-	-	-	35,000	-
Total governmental activities program revenues	<u>32,230,051</u>	<u>34,406,435</u>	<u>34,505,419</u>	<u>36,261,056</u>	<u>37,670,134</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
Business-type Activities:					
Charges for services					
Airport	898,194	2,728,673	1,276,196	2,492,376	962,534
Solid Waste Management	9,278,362	9,324,088	12,388,240	11,758,415	9,552,493
Park View Health Center	12,440,363	12,647,836	12,660,237	12,983,524	13,271,905
Highway	10,894,144	12,966,160	13,013,232	13,524,858	13,984,954
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	3,375	45,390	52,030	18,500	17,300
Park View Health Center	-	-	-	-	-
Highway	-	-	-	-	-
Capital grants and contributions					
Airport	-	5,651,793	31,943	-	-
Highway	16,637	5,319	-	-	-
Total business-type activities program revenue	33,531,075	43,369,259	39,421,878	40,777,673	37,789,186
Total primary government program revenue	\$ 65,761,126	\$ 77,775,694	\$ 73,927,297	\$ 77,038,729	\$ 75,459,320
Net (Expense) Revenue					
Governmental Activities	\$ (66,215,206)	\$ (67,475,482)	\$ (71,188,144)	\$ (73,385,969)	\$ (73,110,560)
Business-type activities	(8,403,977)	1,004,035	(6,200,792)	(4,009,056)	(6,588,125)
Total primary government net expenses	<u>\$ (74,619,183)</u>	<u>\$ (66,471,447)</u>	<u>\$ (77,388,936)</u>	<u>\$ (77,395,025)</u>	<u>\$ (79,698,685)</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
General Revenue and Other Changes in Net Position					
Governmental Activities:					
Property taxes	\$ 65,541,983	\$ 66,425,269	\$ 65,065,423	\$ 65,982,208	\$ 67,399,774
Other Taxes	1,475,524	1,285,065	1,186,494	1,347,336	1,334,140
Grants and contributions not restricted to a specific programs	9,676,937	9,356,993	10,006,312	10,909,932	11,116,450
Unrestricted investment earnings	1,149,210	803,292	405,430	964,626	1,771,970
Gain on disposal of capital assets	9,783	299,508	121,811	6,753	198,731
Miscellaneous	160,556	384,043	253,796	340,202	233,585
Transfers	(6,158,561)	(6,413,020)	(5,433,966)	(2,862,768)	(2,797,464)
Special Item - Demolition of safety building	-	-	-	-	-
Total governmental activities	<u>71,855,432</u>	<u>72,141,150</u>	<u>71,605,300</u>	<u>76,688,289</u>	<u>79,257,186</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,540,540	\$ 1,608,845	\$ 1,712,900	\$ 1,752,043	\$ 2,851,170
Unrestricted investment earnings	568,263	417,838	279,045	435,620	693,772
Gain on disposal of capital assets	130,134	-	-	4,599	26,970
Miscellaneous	107,878	119,387	462,312	263,822	196,192
Transfers	6,158,561	6,413,020	5,433,966	2,862,768	2,797,464
Total business-type activities	<u>8,505,376</u>	<u>8,559,090</u>	<u>7,888,223</u>	<u>5,318,852</u>	<u>6,565,568</u>
Change in Net Position					
Governmental Activities	\$ 5,640,226	\$ 4,665,668	\$ 417,156	\$ 3,302,320	\$ 6,146,626
Business-type activities	101,399	9,563,125	1,687,431	1,309,796	(22,557)
Total primary government	<u>\$ 5,741,625</u>	<u>\$ 14,228,793</u>	<u>\$ 2,104,587</u>	<u>\$ 4,612,116</u>	<u>\$ 6,124,069</u>

(Concluded)

Table 3

WINNEBAGO COUNTY, WISCONSIN
FUND BALANCES GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

	2009	2010	2011	2012	2013
General fund					
Reserved	\$ 7,742,529	\$ 8,298,526			
Unreserved					
Designated for Subsequent Year's Expenditures	2,362,643	2,199,221			
Undesignated	11,426,531	14,775,112			
Total General Fund	<u>\$ 21,531,703</u>	<u>\$ 25,272,859</u>			
All Other Governmental Funds					
Reserved	\$ 5,356,071	\$ 8,613,258			
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund	-	-			
Undesignated					
Special Revenue Fund	59,178	82,277			
Capital Projects (deficit)	(1,648,344)	-			
Total All Other Governmental Funds	<u>\$ 3,766,905</u>	<u>\$ 8,695,535</u>			
Starting January 1, 2011, the County implemented GASB 54					
General fund					
Nonspendable					
Delinquent property taxes			\$ 5,582,373	\$ 5,117,146	\$ 4,309,301
Inventories			2,311	249	373
Advanced payments			83,450	97,668	145,681
Restricted			3,137,563	3,492,638	3,523,081
Committed			180,267	315,059	295,265
Assigned			2,065,962	2,642,454	2,929,952
Unassigned			<u>17,755,336</u>	<u>22,443,306</u>	<u>19,139,962</u>
Total General Fund			<u>28,807,262</u>	<u>34,108,520</u>	<u>30,343,615</u>
All Other Governmental Funds					
Nonspendable					
Prepays			87,718	105,435	66,238
Restricted					
Unspent bond proceeds			922,344	1,904,828	1,411,138
Debt service			2,698,103	4,182,415	3,655,471
Committed					
Prior year commitments			572,730	1,528,947	752,472
Construction of capital assets			-	-	-
Assigned					
Special Revenue			33,113	27,783	80,498
Unassigned					
Capital projects - deficit			-	-	-
Total All Other Governmental Funds			<u>4,314,008</u>	<u>7,749,408</u>	<u>5,965,817</u>
Total Governmental Funds			<u>\$ 33,121,270</u>	<u>\$ 41,857,928</u>	<u>\$ 36,309,432</u>

Table 3

WINNEBAGO COUNTY, WISCONSIN
FUND BALANCES GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	2014	2015	2016	2017	2018
General fund					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Undesignated					
Total General Fund					
All Other Governmental Funds					
Reserved					
Unreserved					
Designated for Subsequent Year's Expenditures					
Special Revenue Fund					
Undesignated					
Special Revenue Fund					
Capital Projects (deficit)					
Total All Other Governmental Funds					
Starting January 1, 2011, the County implemented GASB 54					
General fund					
Nonspendable					
Delinquent property taxes	\$ 4,014,393	\$ 3,695,823	\$ 3,913,132	\$ 3,798,002	\$ 3,708,450
Inventories	25	996	573	224	75
Advanced payments	164,026	316,009	261,010	376,186	459,891
Restricted	3,472,030	3,267,681	628,379	412,236	396,837
Committed	334,840	322,655	1,047,431	873,534	1,051,151
Assigned	3,148,660	3,748,811	7,982,431	8,869,864	8,589,712
Unassigned	18,566,577	20,908,783	20,887,342	25,089,820	28,848,798
Total General Fund	29,700,551	32,260,758	34,720,298	39,419,866	43,054,914
All Other Governmental Funds					
Nonspendable					
Prepays	46,365	45,541	46,364	36,913	14,375
Restricted					
Unspent bond proceeds	1,564,424	670,240	2,303,120	4,045,159	4,803,256
Debt service	4,238,459	1,600,883	269,998	476,638	746,751
Committed					
Prior year commitments	1,872,701	3,485,567	887,410	1,612,200	140,600
Construction of capital assets	-	-	-	-	-
Assigned					
Special Revenue	31,465	101,245	38,216	579,364	84,583
Unassigned					
Capital projects - deficit	-	-	-	(1,110,902)	(195,524)
Total All Other Governmental Funds	7,753,414	5,903,476	3,545,108	5,639,372	5,594,041
Total Governmental Funds	\$ 37,453,965	\$ 38,164,234	\$ 38,265,406	\$ 45,059,238	\$ 48,648,955

Table 4

WINNEBAGO COUNTY, WISCONSIN
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2009	2010	2011	2012	2013
Revenues					
Taxes	\$ 66,937,861	\$ 69,222,736	\$ 70,065,475	\$ 69,618,424	\$ 69,620,187
Intergovernmental	63,167,178	50,040,483	37,911,228	35,119,382	34,036,060
Licenses and permits	274,161	277,920	229,299	235,507	256,060
Fines, forfeitures and penalties	809,585	759,889	725,505	808,819	774,069
Charges for services	8,336,491	7,836,892	7,970,096	8,623,189	8,313,420
Investment income	1,098,224	761,333	652,802	663,511	(130,850)
Miscellaneous	2,181,012	444,259	578,739	1,073,619	781,443
Total Revenues	142,804,512	129,343,512	118,133,144	116,142,451	113,650,389
Expenditures					
Current					
General government	11,760,416	12,509,644	12,219,438	12,628,187	12,240,918
Public safety	25,385,793	26,074,073	26,317,567	25,455,732	26,135,936
Public works	2,756,922	2,853,938	2,905,812	2,995,961	2,983,842
Health and human services	74,595,266	61,917,567	48,363,172	48,435,664	46,831,871
Culture, education and recreation	2,291,162	2,559,366	2,383,308	2,221,469	2,604,690
Conservation and development	2,948,632	2,683,977	2,813,455	2,850,376	2,697,300
Capital projects	9,958,424	6,000,580	10,647,701	14,615,599	6,549,093
Debt service					
Principal retirement	7,531,574	8,774,100	7,858,639	7,799,463	9,741,398
Interest and fiscal charges	1,443,186	1,119,512	916,832	1,088,767	853,532
Total Expenditures	138,671,375	124,492,757	114,425,924	118,091,218	110,638,580
Excess of Revenues Over (Under) Expenditures	4,133,137	4,850,755	3,707,220	(1,948,767)	3,011,809
Other Financing Sources (Uses)					
Transfers in	28,188,951	26,082,987	29,920,468	27,205,259	33,481,653
Transfers out	(37,246,482)	(33,797,589)	(37,786,894)	(34,084,854)	(42,041,958)
Long term debt issued	8,742,196	20,602,303	3,267,000	21,351,262	0
Payment of refunded debt	(3,257,319)	(7,914,359)	-	(4,254,055)	-
Loan disbursements to other entities	-	(1,182,500)	-	-	-
Premium (discount) on debt issuance	9,373	28,189	45,083	467,812	-
Total other financing sources(uses)	(3,563,281)	3,819,031	(4,554,343)	10,685,424	(8,560,305)
Net Change in fund balances	569,856	8,669,786	(847,123)	8,736,657	(5,548,496)
 Debt service as a percentage of noncapital expenditures	 7.02%	 8.43%	 8.55%	 8.66%	 10.28%

Table 4

WINNEBAGO COUNTY, WISCONSIN
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2014	2015	2016	2017	2018
Revenues					
Taxes	\$ 67,164,315	\$ 67,810,662	\$ 66,191,341	\$ 67,377,739	\$ 68,765,050
Intergovernmental	32,895,054	33,673,575	35,827,453	36,795,664	37,936,171
Licenses and permits	234,247	237,479	261,132	252,280	274,680
Fines, forfeitures and penalties	709,545	667,273	673,374	749,062	843,100
Charges for services	7,831,902	7,858,904	7,600,385	7,261,384	6,990,664
Investment income	1,028,060	717,429	370,838	848,512	1,588,104
Miscellaneous	526,318	1,148,516	498,478	625,815	863,310
Total Revenues	110,389,441	112,113,838	111,423,001	113,910,456	117,261,079
Expenditures					
Current					
General government	13,082,053	14,423,311	13,991,435	13,882,623	14,061,961
Public safety	26,399,762	27,407,060	27,409,030	28,693,662	29,339,889
Public works	2,811,928	2,618,312	2,664,258	2,824,273	2,423,764
Health and human services	46,738,927	47,132,320	47,993,789	48,377,051	49,685,274
Culture, education and recreation	2,377,741	2,554,295	2,282,779	2,401,999	3,369,634
Conservation and development	2,939,884	2,739,567	2,790,691	2,918,551	2,978,538
Capital projects	6,138,646	4,427,730	6,362,792	8,369,333	9,115,388
Debt service					
Principal retirement	4,963,970	5,319,481	4,827,793	5,961,234	7,472,863
Interest and fiscal charges	740,974	639,611	600,726	553,098	630,736
Total Expenditures	106,193,885	107,261,687	108,923,293	113,981,824	119,078,047
Excess of Revenues Over (Under) Expenditures	4,195,556	4,852,151	2,499,708	(71,368)	(1,816,968)
Other Financing Sources (Uses)					
Transfers in	28,143,648	22,650,660	26,456,505	21,534,541	24,209,915
Transfers out	(34,351,049)	(29,063,680)	(31,067,518)	(24,397,309)	(27,007,379)
Long term debt issued	4,395,000	4,150,000	2,165,000	9,550,000	7,975,000
Payment of refunded debt	(1,315,000)	(1,966,442)	-	-	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	76,378	87,580	47,477	177,968	229,149
Total other financing sources(uses)	(3,051,023)	(4,141,882)	(2,398,536)	6,865,200	5,406,685
Net Change in fund balances	1,144,533	710,269	101,172	6,793,832	3,589,717
Debt service as a percentage of noncapital expenditures	7.12%	7.85%	5.36%	6.24%	7.48%

Table 5

WINNEBAGO COUNTY, WISCONSIN
EQUALIZED VALUE OF TAXABLE PROPERTY (a)

Last Ten Fiscal Years

Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
2009	8,389,719,800	2,392,323,100	696,174,300	211,179,700	417,353,100	489,060,650	11,617,689,350	5.84
2010	8,214,009,300	2,407,065,900	677,638,100	216,822,400	401,428,200	489,862,850	11,427,101,050	6.00
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92
2012	8,042,005,700	2,417,851,400	681,044,600	213,461,500	374,923,300	561,858,300	11,167,428,200	6.03
2013	7,990,069,900	2,483,258,400	678,175,400	219,082,800	420,986,000	548,163,900	11,243,408,600	5.76
2014	8,231,151,250	2,464,583,750	677,096,300	216,120,450	415,829,442	535,387,400	11,469,393,792	5.75
2015	8,292,888,200	2,462,675,650	658,397,700	220,783,500	397,291,477	488,112,700	11,543,923,827	5.62
2016	8,550,306,700	2,484,952,700	680,435,100	231,416,500	379,351,000	528,430,000	11,798,032,000	5.59
2017	8,922,760,800	2,682,389,400	669,093,700	237,469,900	398,241,000	594,163,800	12,315,791,000	5.46
2018	9,364,028,700	2,868,781,900	678,633,500	248,013,200	316,013,400	505,561,500	12,969,909,200	5.26

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2009	2010	2011	2012	2013
County direct rates (a) (per \$1000 of assessed value)(b)					
Operating	\$ 4.58	\$ 4.73	\$ 4.85	\$ 5.02	\$ 5.03
Debt Service	1.07	1.04	1.07	1.01	1.00
Overlapping rates (per \$1000 of assessed value)					
Towns					
Algoma	18.02-19.02	18.24-19.35	18.04-19.51	18.40-20.05	17.23-18.50
Black Wolf	15.63	17.01	17.06	17.88	17.71
Clayton	17.61-20.56	17.65-21.56	17.59-21.68	17.74-19.96	17.14-19.94
Menasha (c)	19.61-20.60	20.52-21.23	20.55-21.82	20.18-21.04	20.30-21.16
Neenah	20.38	16.73	16.66	16.94	16.50
Nekimi	16.73-18.59	16.42-18.31	16.74-17.86	17.17-18.48	16.83-17.42
Nepeuskun	19.14-20.70	20.10-21.19	19.73-21.29	20.39-21.37	20.22-21.85
Omro	17.63-19.10	17.77-18.56	17.47-18.16	17.36-18.37	17.89-18.24
Oshkosh	21.08-23.18	15.53-17.49	15.46-17.41	15.69-16.67	15.87-16.92
Poygan	17.73-18.35	18.87-19.89	19.85-20.49	19.78-20.16	19.32-19.56
Rushford	18.37-19.11	19.23-19.30	18.78-19.06	18.63-19.02	18.30-18.43
Utica	18.41-20.80	19.22-21.13	20.53-23.15	20.62-22.84	20.49-22.61
Vinland	18.55-19.82	18.93-20.73	16.84-18.44	16.56-17.58	15.93-17.52
Winchester	20.89-24.02	21.20-24.64	16.46-20.00	17.11-18.84	17.44-19.18
Winneconne	17-11-18.02	17.87-19.33	17.93-18.99	17.47-18.04	17.29-17.96
Wolf River	25.31-26.75	17.13-19.94	17.20-19.77	17.24-18.37	17.48-19.11

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2009	2010	2011	2012	2013
Villages					
Fox Crossing (c)	-	-	-	-	-
Winneconne	27.81	29.98	25.50	24.50	24.75
Cities					
Appleton	22.23-23.19	24.50-24.79	23.43-24.04	24.14-24.67	24.02-24.98
Menasha	25.42	25.85	26.34	26.20	26.55
Neenah	23.76	23.58	24.32	24.44	23.65
Omro	26.25	27.20	27.52	26.78	25.90
Oshkosh	23.13-24.12	23.95-25.58	23.91-26.08	24.62-25.28	24.87-25.49

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.
- (c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2014	2015	2016	2017	2018
County direct rates (a) (per \$1000 of assessed value)(b)					
Operating	\$ 5.16	\$ 5.18	\$ 4.94	\$ 4.91	\$ 4.77
Debt Service	0.60	0.57	0.68	0.68	0.69
Overlapping rates (per \$1000 of assessed value)					
Towns					
Algoma	16.88-17.67	16.88-17.24	16.62-18.22	16.60-17.78	17.51-17.92
Black Wolf	17.48	17.04	17.37	15.55	15.71
Clayton	16.49-19.46	17.18-19.80	16.44-18.24	16.37-18.55	16.04-18.38
Menasha (c)	19.60-22.48	19.76-22.47	19.42-22.85	-	-
Neenah	15.74	15.87	15.38	15.16	14.34
Nekimi	14.96-16.09	14.80-15.92	14.60-16.60	14.20-16.41	15.35-16.43
Nepeuskun	18.95-21.74	19.10-21.51	18.42-20.56	17.74-19.57	18.68-19.37
Omro	16.63-17.20	16.76-17.21	16.76-17.12	17.02-17.40	16.69-17.95
Oshkosh	15.59-16.09	15.17-15.62	14.54-16.05	14.59-15.59	14.90-15.65
Poygan	18.13-18.95	18.47-18.66	16.90-17.11	14.53-14.78	15.38-16.20
Rushford	17.04-17.48	17.04-17.27	17.91-15.51	17.27-17.63	17.90-18.43
Utica	19.48-22.38	17.55-19.90	17.13-19.16	16.81-18.18	16.89-17.11
Vinland	15.16-16.90	15.33-16.65	14.33-16.36	14.57-16.47	13.63-15.31
Winchester	17.09-18.88	16.41-18.19	16.39-17.73	16.37-17.73	16.00-18.01
Winneconne	16.09-17.39	15.83-16.50	15.61-16.30	15.79-16.50	15.84-16.70
Wolf River	15.92-17.89	15.78-17.73	15.64-17.80	17.03-18.38	16.20-18.55

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Fiscal Years

Tax District	2014	2015	2016	2017	2018
Villages					
Fox Crossing (c)	-	-	-	18.43-22.11	17.97-22.68
Winneconne	24.52	23.69	23.27	23.75	23.95
Cities					
Appleton	23.91-24.39	22.97-24.65	22.42-24.61	22.61-25.32	22.77-24.53
Menasha	26.27	26.42	27.04	27.47	28.10
Neenah	23.36	23.09	22.98	23.06	23.30
Omro	24.74	25.40	24.44	24.94	22.49
Oshkosh	24.84-25.11	24.34-24.80	24.09-25.88	23.93-25.34	24.01-25.04

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.
- (c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 7

WINNEBAGO COUNTY, WISCONSIN

PRINCIPAL TAXPAYERS

December 31, 2018 and Nine Years Prior

Taxpayer	2018 Assessed Value	2018 Rank	2018 Percentage of Total Assessed Valuation	2009 Assessed Value	2009 Rank	2009 Percentage of Total Assessed Valuation
Kimberly Clark	\$ 83,770,500	1	0.63%	\$ 81,372,800	1	0.68%
Dumke & Associates	64,199,500	2	0.49%	50,393,700	3	0.43%
Curwood, Inc	60,721,400	3	0.46%	50,087,500	4	0.42%
Midwest Realty formerly Security Homes Inc.	60,390,900	4	0.46%	72,620,300	2	0.61%
Bergstrom	57,029,400	5	0.43%	36,482,700	8	0.31%
Thomas Rusch Etal	48,546,200	6	0.37%	47,227,700	5	0.40%
Thomas Wright	46,316,300	7	0.35%			
Oshkosh Corporation	41,681,200	8	0.32%	43,190,700	6	0.37%
Charles Perry	37,018,000	9	0.28%			
Badgers I & II LLC	34,103,000	10	0.26%	38,359,700	7	0.33%
Walmart				33,119,100	9	0.28%
BFO Factory Shoppes				32,111,700	10	0.28%
Total Assessed Valuation	<u>\$ 533,776,400</u>		3.97%	<u>\$ 484,965,900</u>		4.02%
Total County Equalized Value	<u>\$ 13,475,470,000</u>			<u>\$ 12,106,750,000</u>		

Source: Winnebago County Tax System

Table 8

WINNEBAGO COUNTY, WISCONSIN
PROPERTY TAX LEVIES AND COLLECTIONS (1)

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2018	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2009	255,660,117	251,035,475	98.19%	255,657,648	100.00%
2010	267,204,960	262,806,277	98.35%	267,156,314	99.98%
2011	275,356,718	270,282,692	98.16%	275,270,125	99.97%
2012	276,147,105	272,130,439	98.55%	276,139,567	100.00%
2013	279,089,010	275,948,543	98.87%	278,995,161	99.97%
2014	280,009,570	277,328,152	99.04%	279,998,945	100.00%
2015	277,763,603	275,111,084	99.05%	277,667,992	99.97%
2016	278,533,990	276,083,008	99.12%	277,830,662	99.75%
2017	284,539,943	281,677,006	98.99%	282,822,851	99.40%
2018	288,974,553	286,474,398	99.13%	286,474,398	99.13%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

WINNEBAGO COUNTY, WISCONSIN
RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA

Last Ten Fiscal Years

Year Ending December 31	Estimated Population (A)	Equalized Valuation(B)	Outstanding Debt (C)	Percent of Debt to Equalized Valuation	Debt Per Capita
2009	165,864	11,617,689,000	57,258,000	0.49%	345.21
2010	166,308	11,439,687,000	59,930,500	0.52%	360.36
2011	167,245	11,452,051,900	52,409,650	0.46%	313.37
2012	167,782	11,167,428,200	59,654,095	0.53%	355.55
2013	167,862	11,252,937,700	45,871,375	0.41%	273.27
2014	168,216	11,396,366,000	41,329,053	0.36%	245.69
2015	168,526	11,583,545,900	35,412,963	0.31%	210.13
2016	169,032	11,798,032,000	31,933,044	0.27%	188.92
2017	169,053	12,315,791,000	34,138,833	0.28%	201.94
2018	170,025	12,969,909,200	34,040,237	0.26%	200.21

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities(formerly the general long-term debt account group) and the enterprise funds.

Table 10

WINNEBAGO COUNTY, WISCONSIN

LEGAL DEBT MARGIN INFORMATION

	Last Ten Fiscal Years (Dollars in thousand)				
	2009	2010	2011	2012	2013
Equalized value of real and personal property (1)	\$ 12,106,750	\$ 11,916,964	\$ 11,969,341	\$ 11,729,286	\$ 11,791,573
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	605,338	595,848	598,467	586,464	589,579
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	57,258	59,930	52,410	59,654	45,871
Less: Debt service funds	1,747	930	2,698	4,182	3,655
Total amount of debt applicable to debt margin	55,511	59,000	49,712	55,472	42,216
Legal debt margin (Debt capacity)	549,827	536,848	548,755	530,992	547,363
Percent of debt capacity used	9.2%	9.9%	8.3%	9.5%	7.2%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,
the enterprise funds, and general obligation debt passed
through to other governmental entities.

Table 10

WINNEBAGO COUNTY, WISCONSIN

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years
(Dollars in thousand)

	2014	2015	2016	2017	2018
Equalized value of real and personal property (1)	\$ 11,931,753	\$ 12,071,659	\$ 12,326,462	\$ 12,909,955	\$ 13,475,470
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	596,588	603,583	616,323	645,498	673,774
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	41,329	35,413	31,933	34,139	34,040
Less: Debt service funds	4,238	1,601	270	477	747
Total amount of debt applicable to debt margin	37,091	33,812	31,663	33,662	33,293
Legal debt margin (Debt capacity)	559,497	569,771	584,660	611,836	640,481
Percent of debt capacity used	6.2%	5.6%	5.1%	5.2%	4.9%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,
the enterprise funds, and general obligation debt passed
through to other governmental entities.

Table 11

WINNEBAGO COUNTY, WISCONSIN

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2018			
Jurisdiction	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County
Direct			
Winnebago County (1)	\$ 32,250,862	100.0	\$ 32,250,862
Overlapping:			
Towns:			
Algoma	600,000	100.0	600,000
Clayton	9,170,000	100.0	9,170,000
Neenah	256,653	100.0	256,653
Omro	77,775	100.0	77,775
Rushford	22,866	100.0	22,866
Winchester	73,440	100.0	73,440
Winneconne	77,106	100.0	77,106
Village:			
Winneconne	7,781,107	100.0	7,781,107
Fox Crossing (formerly Town of Menasha)	17,410,800	100.0	17,410,800
Cities:			
Appleton	56,103,805	1.30	728,227
Menasha	31,573,216	100.0	31,573,216
Neenah	48,819,888	100.0	48,819,888
Omro	3,346,374	100.0	3,346,374
Oshkosh	146,739,922	100.0	146,739,922

(Continued)

Table 11

WINNEBAGO COUNTY, WISCONSIN
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2018			
<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
School Districts:			
Menasha	42,020,000	95.9	40,309,786
Neenah	50,000	100.0	50,000
Omro	3,524,416	100.0	3,524,064
Oshkosh	55,247,060	100.0	55,247,060
Winneconne	14,574,755	100.0	14,571,840
Fox Valley VTAE	<u>79,125,317</u>	33.7	<u>26,688,969</u>
Total Overlapping	<u>516,594,500</u>		<u>407,069,093</u>
 Total Direct and Overlapping	 <u><u>\$ 548,845,362</u></u>		 <u><u>\$ 439,319,955</u></u>

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

Table 12

WINNEBAGO COUNTY, WISCONSIN
DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Public School Enrollment (4)	Unemployment Rate (5)
2009	165,864	35,300	37.9yrs.	22,584	7.6%
2010	166,308	36,034	38.4yrs.	23,037	7.0%
2011	167,245	38,444	37.7yrs.	23,014	6.6%
2012	167,782	39,485	38.0yrs.	22,764	6.4%
2013	167,862	40,569	37.6yrs.	22,419	5.1%
2014	168,216	40,498	38.0yrs.	21,658	5.3%
2015	168,526	42,399	37.7yrs.	21,938	4.3%
2016	169,032	43,641	37.9yrs.	21,923	3.7%
2017	169,053	45,852	38.0yrs.	21,966	3.0%
2018	170,025	(6)	(6)	22,104	(6)

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: Wisconsin Department of Workforce Development.

(3) Source: Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: Wisconsin Department of Workforce Development.

(6) Per capita income, median age, and unemployment rate statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Development.

Table 13

WINNEBAGO COUNTY, WISCONSIN

TEN LARGEST EMPLOYERS

2018 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2018		2009	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	6,000	1	5,300	1
Affinity Health System	Health Care Services	3,900	2	4,300	3
Oshkosh Corporation	Large Vehicle manufacturer	2,800	3	2,355	4
Curwood, Inc (Bemis)	Plastic container manufacturer	2,300	4	1,800	6
Pierce Manufacturing (See Oshkosh Truck Corp.)	Fire Truck Manufacturing and Testing			1,950	5
Kimberly Clark	Paper products manufacturer	2,000	5	4,500	2
Spectrum Software	Computer system designer	2,000	6		
University of Wisconsin - Oshkosh	Education	1,327	7	1,600	8
Oshkosh Area School District	Education	1,290	8	1,361	10
JJ Keller & Associates	Commercial printing & publishing	1,200	9		
Plexus Corporation & Affiliates	Electronic Design, Manufacturing,	1,086	10	1,697	7
Miles Kimbal Company	Mail Order Distribution			1,500	9
Total		23,903		26,363	

Source: Robert W. Barid & Co. Bond Statements from 2018 and 2009.

Table 14

WINNEBAGO COUNTY, WISCONSIN

FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA

Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Health and Human Services	Culture, Recreation and Education	Conservation and Development	Total
2009	89	249	85	501	15	29	968
2010	86	252	86	502	12	29	967
2011	84	254	85	501	11	29	964
2012	83	254	85	513	11	27	973
2013	81	255	84	519	11	27	977
2014	81	258	85	523	11	27	985
2015	82	262	88	533	13	28	1,006
2016	84	262	91	535	13	28	1,013
2017	84	262	91	541	13	28	1,019
2018	85	267	91	543	12	28	1,026

Source: Winnebago County Budget Document

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2009	2010	2011	2012	2013
JUSTICE AND PUBLIC SAFETY					
Jail Bookings	6,792	6,220	6,304	6,348	6,144
Average Daily Population - Jail	324	317	290	307	301
Average Daily Population - Imates Housed Out of County	2	1	1	2	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	63	42	40	39	36
HEALTH AND HUMAN SERVICES					
Nursing Home Resident Days of Care	60,356	59,896	59,726	59,646	58,618
Average Census	165	164	164	163	161
Licensed Beds	168	168	168	168	168
PARKS AND LAND USE					
Daily Boat Launch Stickers (A)	15,275	13,130	14,778	16,968	15,782
Annual Boat Launch Stickers (A)					
Resident	472	455	398	439	430
Non-Resident	312	326	273	369	385
Senior	177	187	186	221	226
Three Year Boat Launch Stickers					
Resident	134	125	100	122	132
Non-Resident	64	64	57	86	100
Senior	95	86	70	122	137
Exposition Site					
Paid days of use	167	138	135	119	126
Unpaid days of use	64	74	68	61	75

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2009	2010	2011	2012	2013
PUBLIC WORKS					
Building Operations:					
Water Consumption (Gallons)	29,479,030	25,726,043	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	169	149	149	149	149
Airport:					
Annual Operations (Takeoffs and Landings)	90,971	75,918	70,809	68,957	64,811

* Information is unavailable

Source: Information provided by each department.

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2014	2015	2016	2017	2018
JUSTICE AND PUBLIC SAFETY					
Jail Bookings	5,714	5,514	5,982	6,394	6,050
Average Daily Population - Jail	287	274	292	307	307
Average Daily Population - Imates Housed Out of County	2	2	1	1	2
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	29	25	29	26	25
HEALTH AND HUMAN SERVICES					
Nursing Home Resident Days of Care	58,618	58,311	58,025	57,352	57,319
Average Census	161	160	159	157	157
Licensed Beds	168	168	168	168	168
PARKS AND LAND USE					
Daily Boat Launch Stickers (A)	15,929	12,326	11,404	13,759	11,421
Annual Boat Launch Stickers (A)					
Resident	404	393	348	294	298
Non-Resident	397	425	340	307	260
Senior	217	233	219	194	180
Three Year Boat Launch Stickers (A)					
Resident	103	141	168	132	190
Non-Resident	77	90	100	66	136
Senior	104	156	156	113	202
Exposition Site					
Paid days of use	144	120	180	138	131
Unpaid days of use	73	112	90	122	115

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS
 Last Ten Fiscal Years

	2014	2015	2016	2017	2018
PUBLIC WORKS					
Building Operations:					
Water Consumption (Gallons)	*	*	*	*	*
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	149	149	166	166	166
Airport:					
Annual Operations (Takeoffs and Landings)	64,717	67,711	63,748	63,748	76,219
Passenger traffic (B)					

* Information is unavailable

Source: Information provided by each department.

Table 16

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
Last Ten Fiscal Years

	2009	2010	2011	2012	2013
JUSTICE AND PUBLIC SAFETY					
Correction Facility Capacities					
County Jail	347	347	347	347	347
Huber Facility	144	144	144	144	144
PARKS AND LAND USE					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
PUBLIC WORKS					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.

Table 16

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
Last Ten Fiscal Years

	2014	2015	2016	2017	2018
JUSTICE AND PUBLIC SAFETY					
Correction Facility Capacities					
County Jail	355	355	355	355	355
Huber Facility	144	-	-	-	-
PARKS AND LAND USE					
Number of County Parks	12	12	12	13	13
Acres of Parks	1,415	1,415	1,415	1,440	1,440
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
PUBLIC WORKS					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	39	39
Bridges	5	5	5	14	14
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.