



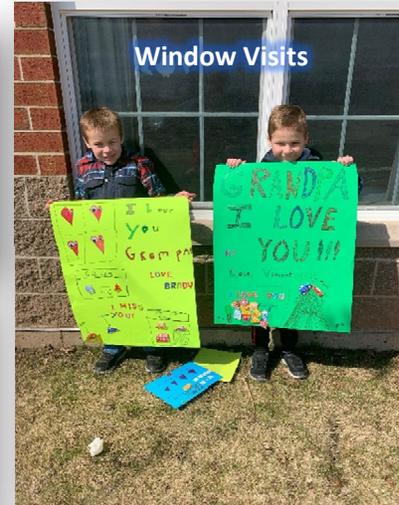
COMPREHENSIVE ANNUAL FINANCIAL REPORT DECEMBER 31, 2021



Window Visits



Sun-Catcher Crafting



Window Visits



Virtual Visits



Tree of Wisdom



Park View 15 News



"I promise to wear a mask... can I come back?"



Community Correspondence



Pet Visits at Windows



Silly Mask Contest



Special Treats



Televised Exercise

WINNEBAGO COUNTY, WISCONSIN
ANNUAL COMPREHENSIVE FINANCIAL REPORT
AND SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2021

DEPARTMENT OF FINANCE
CAROL BLACKMORE
ASSISTANT FINANCE DIRECTOR



WEALTH ADVISORY | OUTSOURCING
AUDIT, TAX, AND CONSULTING

CLAconnect.com

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Winnebago County
Office of the County Executive

The Wave of the Future

August 1, 2022

To the Honorable County Board of Supervisors and Citizens of Winnebago County, Wisconsin:

State law requires that all general-purpose local governments with a population over 25,000 publish within seven months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Winnebago County, Wisconsin for the fiscal year ended December 31, 2021.

This report consists of management's representations concerning the finances of Winnebago County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Winnebago County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Winnebago County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Winnebago County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Winnebago County, Wisconsin financial statements have been audited by CliftonLarsonAllen, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Winnebago County, Wisconsin for the fiscal year ended December 31, 2021, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in financial statements, assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Winnebago County, Wisconsin financial statements for the fiscal year ended December 31, 2021, are fairly presented as the first component of the financial section of this report.

The independent audit of the financial statements of Winnebago County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Winnebago County, Wisconsin separately issued Single Audit Report.

Profile of the Government

Winnebago County, Wisconsin, established in 1840, is situated in east central Wisconsin, bordered on the east and including parts of Lake Winnebago. Winnebago County, Wisconsin anchors the southern half of the Fox River Valley -- one of the largest metropolitan areas in Wisconsin. Winnebago County, Wisconsin occupies a land area of 286,912 acres and serves a population of 170,900. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Winnebago County, Wisconsin operates under a County Board - Executive form of government. Policy-making and legislative authority are vested in a governing board consisting of 36 elected supervisors. The County Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, and appointing committees. The Executive is responsible for carrying out the policies of the Board, overseeing the day-to-day operations of the County, and for appointment of heads to non-elected departments. The Board is elected on a non-partisan basis, and supervisors are elected to districts to serve two-year terms. The Executive is elected to serve a four-year term.

Winnebago County, Wisconsin provides a full range of services; including law enforcement, recreational and cultural activities; planning and zoning services; health and human services; solid waste disposal; education; airport and health care facilities; maintenance of highways; support for the state's judicial system and general administrative services. In addition, the County has established a housing authority.

The annual budget serves as the foundation for Winnebago County, Wisconsin's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Executive in late July of each year. The County Executive uses these requests as the starting point for developing a proposed budget. The County Executive then presents this proposed budget to the County Board for review and adoption at its late October to early November budget meetings. The County Board is required to hold public hearings on the proposed budget and to adopt a final budget by early November of each year. The adopted budget is prepared by division, department, and category. The categories consist of labor, travel, capital, and other expenditures. Department heads may make transfers of appropriations within categories within their own department. Transfers of appropriations between categories or departments, however, require the special approval of the Personnel & Finance Committee. Transfers exceeding \$15,000 require the approval of the County Board.

Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an annual budget was adopted.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Winnebago County, Wisconsin operates.

Local economy. Winnebago County, Wisconsin historically has had a relatively stable economic environment. The region is most noted for a stable industrialized base that centers on the paper, packaging and specialty heavy vehicle industries. National paper companies have significant manufacturing operations here. Paper and allied products, lumber and wood products, printing, publishing and allied products, primary metal industries and transportation equipment are Winnebago County, Wisconsin's specialties.

Tourism also plays a large role in the economic health of Winnebago County. Families vacation here all year round to take advantage of the many outdoor recreational activities that are available. Fishing on the Fox River chain and outdoor music concerts are several of these activities. The County is also known worldwide for the Experimental Aircraft Association, which hosts its international fly-in at Oshkosh Wisconsin's Wittman Regional Airport for ten days each summer. People from all over the world descend on Oshkosh during this convention.

Long-term financial planning. Winnebago County, Wisconsin has continued to keep the County's highway system in very good shape. These highway projects are necessary partially because of the age of the roads but mostly due to the development of residential property and because of business expansion. These roads are necessary to handle the current and future expected traffic flows.

Winnebago County, Wisconsin will continue to look for cost saving opportunities through the consolidation of services with neighboring governments. We have continued successes with the tri-county solid waste disposal and recycling program. We have also consolidated the health departments of several municipalities within the County. Working jointly with neighboring governments helps eliminate the duplication of staff and equipment costs associated with delivering services.

Cash management policies and practices. Cash temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, demand deposits, federally backed adjustable rate mortgage pools, municipal debt instruments, and the State of Wisconsin Local Government Investment Pool. The maturity of the investments ranges from 30 days to 7 years, excluding Solid Waste Trust Funds which extend out to 20 years, with the average maturity of 24 months. The average yield on investments (excluding the mark to market year end adjustment) was 1.25 % for the year. Investment income in the CAFR includes the decrease in the fair value of investments that occurred during 2021. Decreases in fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

The County has adopted an investment policy, which establishes guidelines for investments but allows the Finance Director to function properly within the parameters of responsibility and authority. It also establishes a prudent set of basic procedures to ensure that investment assets are adequately safeguarded.

Risk Management. The County has property and crime deductibles ranging from \$5,000 to \$10,000. Most of the County is insured by the Wisconsin County Mutual Insurance Corporation (WCMIC) for general, automobile, and public official's liability. The County has a \$100,000 per occurrence, \$250,000 annual aggregate deductible under the WCMIC policy. Park View Health Center has its own general and medical liability policies, and Wittman Regional Airport has its own airport liability policy. These policies do not have any deductibles. The Solid Waste Department has a pollution liability policy with a \$250,000 retention for each loss and a \$20,000,000 each loss/\$20,000,000 total losses limit of liability. Winnebago County, Wisconsin is self-insured for automobile collision, worker's compensation, health, and dental insurance. Portions of these self-insured programs are covered by stop loss protection or excess insurance policies.

Minute Men HR of Wisconsin Insurance Company is our third-party administrator for our worker's compensation self-insurance program. The County has a \$500,000 per occurrence retention for both worker's compensation and employer's liability. Additional information on the County's risk management activity can be found in the notes to the basic financial statements later in this report.

Pension. Winnebago County, Wisconsin employees are covered for retirement purposes under the Wisconsin Retirement Fund, which is administered by the State of Wisconsin's Department of Employee Trust Funds. Employee contributions were 6.75% of salary. An overall employer contribution rate is actuarially determined each year, and the County funded roughly half of this year's required contribution. Winnebago County, Wisconsin previously had an unfunded past service pension liability. However, that liability was retired in early 2003.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Winnebago County, Wisconsin Board of Supervisors and to the Personnel & Finance Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Winnebago County, Wisconsin's finances.

We also want to recognize the CliftonLarsonAllen management team, for their expertise which contributed significantly to the report quality and adherence to professional accounting standards.

Respectfully submitted,



Jonathan Doemel
County Executive



Michael Collard
Director of Administration & Acting Director of Finance

COUNTY BOARD OF SUPERVISORS

WINNEBAGO COUNTY, WISCONSIN

SUPERVISORY DISTRICT

SUPERVISORS

1	Thomas J. Konetzke
2	Michael A. Brunn
3	Thomas Borchart
4	Paul Eisen
5	Shiloh Ramos
6	Brian Defferding
7	Steven Lenz
8	Jim Wise
9	Donald Nussbaum
10	Bryan D. Stafford
11	David W. Albrecht
12	Maribeth Gabert
13	Steven Binder
14	Kevin Konrad
15	Vicki Schorse
16	Alyssa Bolante
17	Julie A. Gordon
18	Bill Wingren
19	Larry Lautenschlager
20	Michael Norton
21	John Hinz
22	Doug Zellmer
23	Koby Schellenger
24	Andy Buck
25	Karen D. Powers
26	Susan Locke
27	Morris J. Cox
28	Jerold V. Finch
29	Rachel A. Youngquist
30	Chuck Farrey
31	Joel Rasmussen
32	Robert Keller
33	Thomas Egan
34	W. Thomas Ellis
35	Tom Snider
36	Ben Joas

LIST OF PRINCIPAL OFFICIALS
WINNEBAGO COUNTY, WISCONSIN

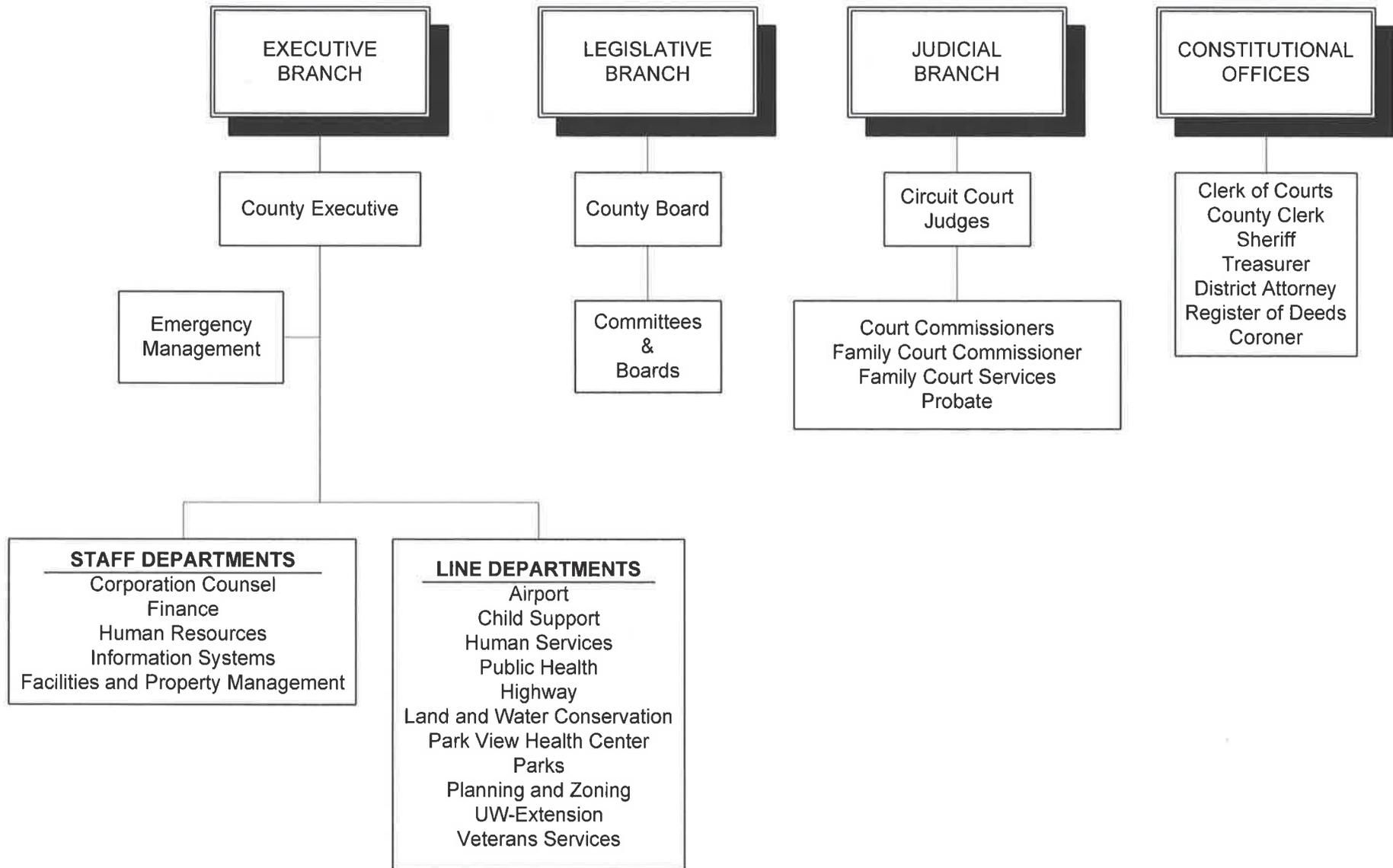
ELECTED OFFICIALS

County Executive	Jon Doemel
County Clerk	Susan Ertmer
County Treasurer	Mary Krueger
Clerk of Courts	Tara Berry
Coroner	Cheryl Brehmer
District Attorney	Christian Gosset
Register of Deeds	Natalie Strohmeier
Sheriff	John Matz
Circuit Court Branch I	Judge Teresa Basiliere
Circuit Court Branch II	Judge Scott Woldt
Circuit Court Branch III	Judge Barbara Hart-Key
Circuit Court Branch IV	Judge LaKeisha Haase
Circuit Court Branch V	Judge John A. Jorgensen
Circuit Court Branch VI	Judge Daniel Bissett

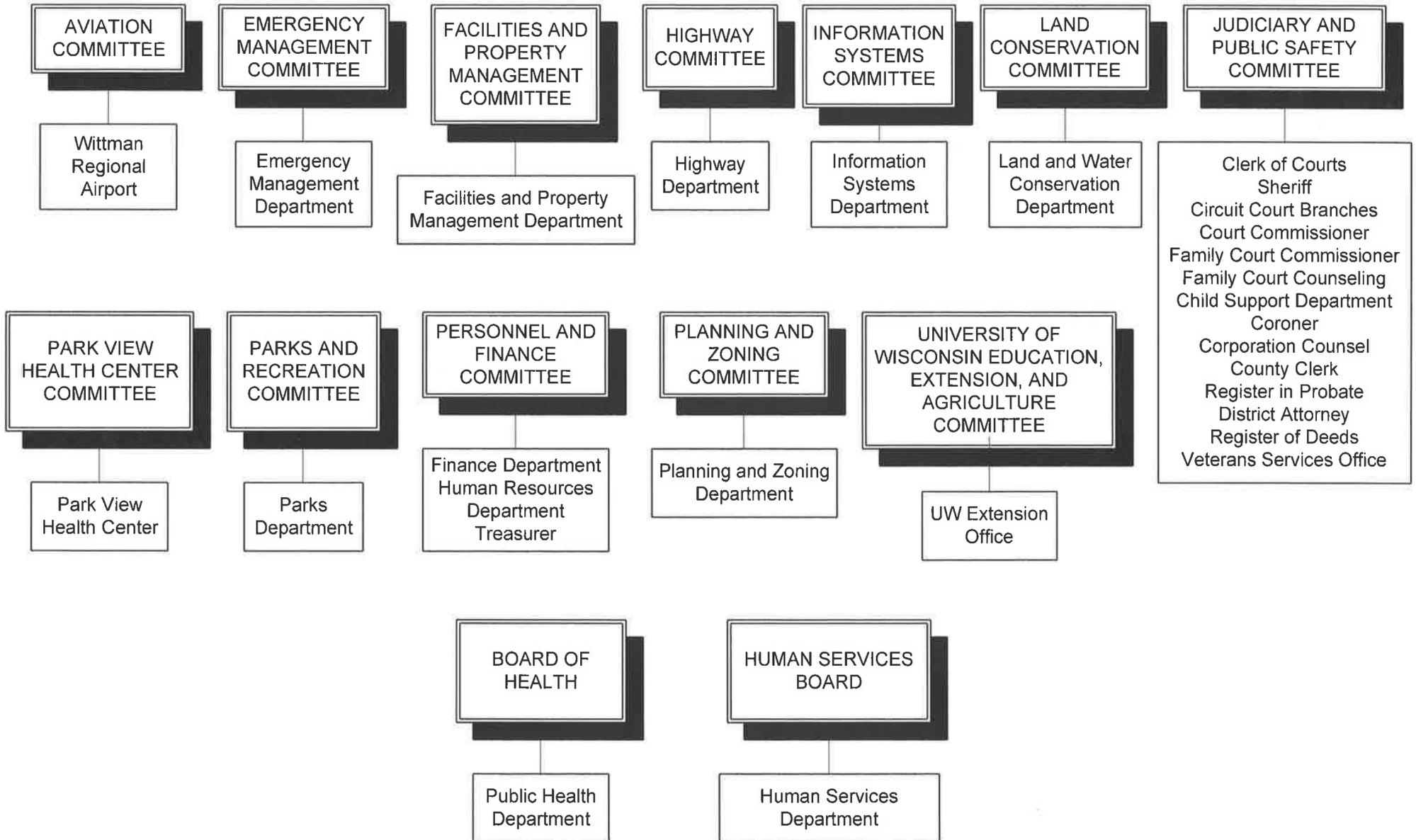
APPOINTED OFFICIALS

Airport Manager	Jim Schell
Area Extension Director	Chris Viau
Building Maintenance Supervisor	Michael Elder
Child Support Agency	Julie Mabry
Corporation Counsel	Mary Anne Mueller
Court Commissioner	John Bermingham
Court Commissioner	Bryan Kerberlein
Emergency Government Director	Eric Rasmussen
Family Court Commissioner	Lisa Krueger
Family Court Counseling Director	Jill Burchardt
Finance Director	Vicky Fitzgerald
Highway Commissioner (Acting)	Robert Doemel
Human Services	Bill Topel
Information Systems Manager	Patty Francour
Land/Water Conservation Director	Chad Casper
Parks Director	Adam Breest
Park View Health Ctr. Administrator	Kara Gruber
Personnel Director	Michael Collard
Planning/Zoning Director	Jerry Bougie
Public Health Director	Douglas Gieryn
Solid Waste Manager	John Rabe
Veterans Services Officer	Jeffery Bucholtz

WINNEBAGO COUNTY



COUNTY BOARD COMMITTEES AND BOARDS OF JURISDICTION





INDEPENDENT AUDITORS' REPORT

County Board
Winnebago County
Oshkosh, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Winnebago County, Wisconsin (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets, net position, and revenues of the County's discretely presented component unit as of December 31, 2021. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Winnebago County Housing Authority, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets and revenues of the County's discretely presented component unit. Those financials were audited by other auditors whose report thereon has been furnished to us and our opinions, insofar as it relates to the amounts included for the Winnebago County Housing Authority is based solely on the report of other auditors. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the County's 2020 financial statements, and expressed an unmodified opinion on those financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information in our report dated July 30, 2021. In our opinion, based on our audit and the report of the other auditors, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets, net position, and revenues of the County's discretely presented component unit as of December 31, 2020. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Winnebago County Housing Authority, is based solely on the report of the other auditors.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary schedules on pages 115-117, the schedules relating to pensions and other postemployment benefits on pages 118-120, and the related notes to the required supplementary information on page 121 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit for the year ended December 31, 2021 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining, individual fund and non-major fund financial statements and schedules listed in the table of contents for the year ended December 31, 2021 are presented for purposes of additional analysis and are not a required part of the basic financial. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2021 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended December 31, 2021.

We also previously audit, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Winnebago County, Wisconsin as of and for the year ending December 31, 2020(not presented herein), and have issued our report thereon dated July 30, 2021, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. We did not audit the financial statements of the Winnebago County Housing Authority, which represents 100% of the assets, net position, and revenues of the County's discretely presented component unit as of December 31, 2020. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Winnebago County Housing Authority, is based solely on the report of the other auditors. The general fund and human services fund budgetary comparison information, and the comparative and combining financial statements for the year ended December 31, 2020 are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the general fund and human services fund budgetary comparison information, and the comparative and combining financial statements is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ending December 31, 2020.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section in the table of content but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

County Board
Winnebago County, Wisconsin

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 1, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Green Bay, Wisconsin
August 1, 2022

BASIC FINANCIAL STATEMENTS

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	Governmental		Business-Type		Totals		Component Unit
	Activities		Activities				Housing
					2021	2020	Authority
ASSETS							
Cash and Investments	\$ 93,446,953	\$ 52,242,753	\$ 145,689,706	\$ 120,642,609	\$	1,047,951	
Receivables:							
Property Taxes	70,209,790	-	70,209,790	70,213,271		-	
Delinquent Taxes	4,337,420	-	4,337,420	5,313,844		-	
Accounts, Net	585,529	2,611,707	3,197,236	2,274,347		125,475	
Loans	524,220	-	524,220	609,587		-	
Other	371,951	170,356	542,307	886,484		-	
Internal Balances	(2,462,078)	2,462,078	-	-		-	
Due from Other Governments	5,418,180	1,043,472	6,461,652	8,761,985		-	
Inventories and Prepaid Items	1,278,703	1,645,097	2,923,800	2,368,931		94,903	
Restricted Assets:							
Cash and Investments	-	-	-	-		772,396	
Investment in Tri-County SSR	-	10,322,428	10,322,428	16,032,386		-	
Other	-	31,440	31,440	45,522		-	
Notes Receivable	-	-	-	-		4,657,173	
Other Assets	-	139,408	139,408	209,006		20,678	
Net Pension Asset	19,378,839	5,459,883	24,838,722	12,828,245		-	
Capital Assets, Nondepreciable	8,580,694	19,179,430	27,760,124	29,369,177		1,075,537	
Capital Assets, Depreciable	181,693,780	49,830,946	231,524,726	226,403,081		8,246,249	
Total Assets	<u>383,363,981</u>	<u>145,138,998</u>	<u>528,502,979</u>	<u>495,958,475</u>		<u>16,040,362</u>	
DEFERRED OUTFLOWS OF RESOURCES							
Pension Related Amounts	32,254,442	9,059,246	41,313,688	30,063,844		-	
Other Postemployment Related Amounts	2,620,752	963,543	3,584,295	2,702,101		-	
Total Deferred Outflows of Resources	<u>34,875,194</u>	<u>10,022,789</u>	<u>44,897,983</u>	<u>32,765,945</u>		<u>-</u>	
LIABILITIES							
Accounts Payable	7,001,480	1,198,015	8,199,495	6,841,908		42,672	
Accrued Wages Payable	2,299,310	661,935	2,961,245	2,592,163		27,453	
Other Accrued Liabilities	2,333	463	2,796	394,935		123,308	
Due to Other Governments	847,590	144,899	992,489	1,751,355		-	
Accrued Interest Payable	157,438	15,094	172,532	-		75,039	
Special Deposits	50	-	50	-		61,512	
Unearned Revenues	18,799,868	170,112	18,969,980	1,519,661		88,735	
Short-Term Note Payable	3,890,400	109,600	4,000,000	-		-	
Long-Term Obligations:							
Due Within One Year	7,707,767	1,583,744	9,291,511	17,537,035		165,350	
Landfill Postclosure Care	-	14,586,015	14,586,015	15,111,659		-	
Due in More than One Year	21,753,736	2,379,951	24,133,687	28,023,661		3,592,224	
Compensated Absences	1,226,338	183,604	1,409,942	1,578,058		-	
Net Other Postemployment Benefits	8,742,249	2,822,352	11,564,601	9,808,763		-	
Total Liabilities	<u>72,428,559</u>	<u>23,855,784</u>	<u>96,284,343</u>	<u>85,159,198</u>		<u>4,176,293</u>	
DEFERRED INFLOWS OF RESOURCES							
Property Taxes Levied for Subsequent Year	70,209,790	-	70,209,790	70,213,271		-	
Pension Related Amounts	42,437,991	11,956,673	54,394,664	38,420,775		-	
Other Postemployment Related Amounts	1,665,528	510,726	2,176,254	2,442,314		-	
Total Deferred Inflows of Resources	<u>114,313,309</u>	<u>12,467,399</u>	<u>126,780,708</u>	<u>111,076,360</u>		<u>-</u>	
NET POSITION							
Net Investment in Capital Assets	165,515,719	66,004,852	231,520,571	218,043,302		5,993,986	
Restricted:							
Pension Benefits	19,378,839	5,459,883	24,838,722	12,828,245		-	
Debt Service	3,656,209	-	3,656,209	3,247,980		-	
Externally Imposed by Creditors	-	-	-	2,555,007		2,405,369	
Capital Projects	10,385	-	10,385	-		-	
Economic Development	130,428	-	130,428	-		-	
Purchase Orders	-	1,560,404	1,560,404	-		-	
Public Safety	230,402	-	230,402	-		-	
Scholarship Program	45,012	-	45,012	-		-	
Unrestricted	42,530,313	45,813,465	88,343,778	95,814,328		3,464,714	
Total Net Position	<u>\$ 231,497,307</u>	<u>\$ 118,838,604</u>	<u>\$ 350,335,911</u>	<u>\$ 332,488,862</u>		<u>\$ 11,864,069</u>	

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
GOVERNMENTAL ACTIVITIES				
General Government	\$ 13,868,702	\$ 3,528,317	\$ 4,519,045	\$ -
Public Safety	32,708,475	4,214,218	562,608	-
Public Works	3,696,876	59,232	-	1,221,987
Health and Human Services	49,286,954	1,759,445	30,801,863	-
Culture and Recreation	3,192,370	198,378	191,526	-
Conservation and Development	3,013,388	922,655	369,801	-
Interest and Fiscal Charges	431,712	-	-	-
Total Governmental Activities	106,198,477	10,682,245	36,444,843	1,221,987
BUSINESS-TYPE ACTIVITIES				
Airport	3,076,784	1,104,063	-	177,017
Solid Waste Management	8,554,295	10,373,199	-	-
Park View	16,745,122	4,052,887	10,139,924	824,683
Highway	13,422,704	14,225,901	158,594	-
Total Business-Type Activities	41,798,905	29,756,050	10,298,518	1,001,700
Total Primary Government	\$ 147,997,382	\$ 40,438,295	\$ 46,743,361	\$ 2,223,687
COMPONENT UNIT				
Housing Authority	\$ 4,354,683	\$ 646,469	\$ 2,587,183	\$ 123,800
GENERAL REVENUES				
Taxes:				
Property Taxes				
Sales Tax				
Other Taxes				
Federal and State Grants and Other Contributions				
Not Restricted to Specific Functions				
Interest and Investment Earnings (Losses)				
Miscellaneous				
Gain on Sale of Asset				
TRANSFERS				
Total General Revenues and Transfers				
CHANGE IN NET POSITION				
Net Position - Beginning of Year				
NET POSITION - END OF YEAR				

See accompanying Notes to Basic Financial Statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

Net (Expense) Revenue and Changes in Net Position		Component Unit		
Governmental Activities	Business-type Activities	Totals		Housing Authority
		2021	2020	
\$ (5,821,340)	\$ -	\$ (5,821,340)	\$ (14,644,049)	\$ -
(27,931,649)	-	(27,931,649)	(24,582,733)	-
(2,415,657)	-	(2,415,657)	(1,890,659)	-
(16,725,646)	-	(16,725,646)	(22,801,786)	-
(2,802,466)	-	(2,802,466)	(2,928,504)	-
(1,720,932)	-	(1,720,932)	(2,070,496)	-
(431,712)	-	(431,712)	(473,325)	-
(57,849,402)	-	(57,849,402)	(69,391,552)	-
-	(1,795,704)	(1,795,704)	(1,987,893)	-
-	1,818,904	1,818,904	1,346,929	-
-	(1,727,628)	(1,727,628)	(4,304,876)	-
-	961,791	961,791	239,354	-
-	(742,637)	(742,637)	(4,706,486)	-
(57,849,402)	(742,637)	(58,592,039)	(74,098,038)	-
-	-	-	-	(997,231)
71,429,994	-	71,429,994	69,584,530	-
119	-	119	-	-
441,229	-	441,229	1,424,814	-
3,905,977	-	3,905,977	15,088,962	-
229,658	(287,736)	(58,078)	5,376,367	70,865
353,578	355,403	708,981	457,736	154,219
-	10,866	10,866	84,477	-
(2,930,754)	2,930,754	-	-	-
73,429,801	3,009,287	76,439,088	92,016,886	225,084
15,580,399	2,266,650	17,847,049	17,918,848	(772,147)
215,916,908	116,571,954	332,488,862	314,570,014	12,636,216
<u>\$ 231,497,307</u>	<u>\$ 118,838,604</u>	<u>\$ 350,335,911</u>	<u>\$ 332,488,862</u>	<u>\$ 11,864,069</u>

See accompanying Notes to Basic Financial Statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)**

	General	ARPA	Human Services	Other Governmental Funds	Totals	
					2021	2020
ASSETS						
Cash and Investments	\$ 53,951,450	\$ 16,705,845	\$ 839,847	\$ 7,903,199	\$ 79,400,341	\$ 58,531,080
Receivables:						
Property Taxes	70,209,790	-	-	-	70,209,790	70,213,271
Delinquent Taxes	4,337,420	-	-	-	4,337,420	5,313,844
Accounts, Net	255,823	-	10,681	4,397	270,901	473,492
Loans	135,547	-	-	388,673	524,220	609,587
Other	275,416	-	-	36,334	311,750	531,918
Due from Other Governments	1,753,419	-	2,744,883	919,878	5,418,180	6,115,513
Inventories and Prepaid Items	528,304	-	-	-	528,304	385,622
Advance Payments - Vendors	-	-	19,141	-	19,141	-
Total Assets	\$ 131,447,169	\$ 16,705,845	\$ 3,614,552	\$ 9,252,481	\$ 161,020,047	\$ 142,174,327
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts Payable	\$ 725,142	\$ -	\$ 1,762,796	\$ 1,170,430	\$ 3,658,368	\$ 2,508,780
Accrued and Other Current Liabilities	1,967,730	-	332,662	-	2,300,392	2,083,915
Due to Other Governments	847,590	-	-	-	847,590	1,091,237
Special Deposits	-	-	50	-	50	-
Unearned Revenues	555,157	16,695,460	89,828	-	17,340,445	1,428,182
Short-Term Note Payable	-	-	-	3,890,400	3,890,400	-
Total Liabilities	4,095,619	16,695,460	2,185,336	5,060,830	28,037,245	7,112,114
DEFERRED INFLOWS OF RESOURCES						
Property Taxes Levied for Subsequent Year	71,084,828	-	-	-	71,084,828	71,351,685
Loans Receivable	-	-	-	388,673	388,673	-
Total Deferred Inflows of Resources	71,084,828	-	-	388,673	71,473,501	71,351,685
FUND BALANCES						
Nonspendable	3,484,343	-	19,141	-	3,503,484	4,136,063
Restricted	405,842	10,385	-	3,813,647	4,229,874	5,589,292
Committed	539,092	-	-	-	539,092	1,000,608
Assigned	10,926,577	-	1,410,075	-	12,336,652	10,082,262
Unassigned	40,910,868	-	-	(10,669)	40,900,199	42,902,303
Total Fund Balances	56,266,722	10,385	1,429,216	3,802,978	61,509,301	63,710,528
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 131,447,169	\$ 16,705,845	\$ 3,614,552	\$ 9,252,481	\$ 161,020,047	\$ 142,174,327

See accompanying Notes to Basic Financial Statements.

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)**

	2021	2020
RECONCILIATION TO THE STATEMENT OF NET POSITION		
Total Fund Balances as Shown on Previous Page	\$ 61,509,301	\$ 63,710,528
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	190,274,474	187,701,567
Long-term assets are not current financial resources; are not report in the funds		
Human Services Deficit Reduction Benefit	-	334,274
Human Services Cash Receivables	-	30,556
Net Pension Asset	19,378,839	10,014,083
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.		
Delinquent Taxes	875,038	-
Loans Receivable	388,673	-
Internal service funds are used by management to charge the cost of mail service, microfilming, printing, workers compensation insurance, property and liability insurance, self-funded health and dental insurance to individual funds. The assets, deferred outflows of resources and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		
Net Position of Internal Service Funds	10,329,151	9,456,270
Net Position of Internal Service Funds Allocated to Business-Type Activities	(2,462,078)	(2,247,916)
Compensated Absences Recorded in Internal Service Funds	19,762	19,829
OPEB Liability Recorded in Internal Service Funds	-	7,018
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.		
Loss on Advance Refunding		
Deferred Outflows Related to Pensions	32,254,442	23,461,363
Deferred Inflows Related to Pensions	(42,437,991)	(29,992,322)
Deferred Outflows Related to Other Postemployment Benefits	2,620,752	1,935,464
Deferred Inflows Related to Other Postemployment Benefits	(1,665,528)	(1,842,861)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Accrued Interest on Long-Term Obligations	(157,438)	(204,243)
Bonds and Notes Payable	(24,233,717)	(34,418,898)
Premium on Debt	(879,862)	(1,054,988)
Compensated Absences	(5,574,262)	(6,265,741)
Other Postemployment Benefit	(8,742,249)	(7,293,671)
Deferred revenues that are unavailable to governmental funds are recognized as revenue in governmental activities	-	2,566,596
Net Position of Governmental Activities as Reported on the Statement of Net Position (See Page 15)	\$ 231,497,307	\$ 215,916,908

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	General	APRA	Human Services	Other Governmental Funds	Totals	
					2021	2020
REVENUES						
Taxes	\$ 72,134,718	\$ -	\$ -	\$ -	\$ 72,134,718	\$ 70,978,270
Intergovernmental	12,702,906	-	27,976,784	1,221,987	41,901,677	45,963,661
Licenses and Permits	368,146	-	-	-	368,146	386,648
Fines and Forfeits	691,070	-	-	-	691,070	608,469
Public Charges for Services	4,078,153	-	1,804,484	-	5,882,637	5,165,722
Intergovernmental Charges for Services	1,684,254	-	-	-	1,684,254	1,629,490
Interdepartmental Charges for Services	321,830	-	-	-	321,830	302,671
Miscellaneous	895,376	10,385	839	(17,942)	888,658	3,946,749
Total Revenues	92,876,453	10,385	29,782,107	1,204,045	123,872,990	128,981,680
EXPENDITURES						
Current:						
General Government	14,547,343	-	-	-	14,547,343	15,232,242
Public Safety	30,176,320	-	-	-	30,176,320	29,961,823
Public Works	3,864,544	-	-	-	3,864,544	2,966,979
Health and Human Services	8,029,353	-	43,461,578	-	51,490,931	50,860,219
Culture and Recreation	3,109,080	-	-	-	3,109,080	2,560,564
Conservation and Development	3,081,503	-	-	-	3,081,503	3,914,100
Debt Service:						
Principal	-	-	-	10,099,810	10,099,810	7,889,146
Interest and Fiscal Charges	-	-	-	739,014	739,014	796,112
Capital Outlay	-	-	-	6,034,918	6,034,918	10,021,395
Total Expenditures	62,808,143	-	43,461,578	16,873,742	123,143,463	124,202,580
Excess of Revenues Over (Under) Expenditures	30,068,310	10,385	(13,679,471)	(15,669,697)	729,527	4,779,100
OTHER FINANCING SOURCES (USES)						
Long-Term Debt Issued	-	-	-	-	-	8,900,000
Premium on Debt Issued	-	-	-	-	-	332,078
Transfers In	-	-	14,205,697	15,762,725	29,968,422	23,876,086
Transfers Out	(31,444,585)	-	-	(1,454,591)	(32,899,176)	(25,539,070)
Total Other Financing Sources (Uses)	(31,444,585)	-	14,205,697	14,308,134	(2,930,754)	7,569,094
NET CHANGE IN FUND BALANCES	(1,376,275)	10,385	526,226	(1,361,563)	(2,201,227)	12,348,194
Fund Balances - Beginning of Year	57,642,997	-	902,990	5,164,541	63,710,528	51,362,334
FUND BALANCE - END OF YEAR	<u>\$ 56,266,722</u>	<u>\$ 10,385</u>	<u>\$ 1,429,216</u>	<u>\$ 3,802,978</u>	<u>\$ 61,509,301</u>	<u>\$ 63,710,528</u>

See accompanying Notes to Basic Financial Statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	2021	2020
RECONCILIATION TO THE STATEMENT OF ACTIVITIES		
Net change in fund balances as shown on previous page	\$ (2,201,227)	\$ 12,348,194
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital Assets Reported as Capital Outlay in Governmental Fund Statements	9,404,991	11,557,516
Depreciation Expense Reported in the Statement of Activities	(6,434,265)	(6,088,835)
Net Book Value of Disposals	(397,819)	(622,195)
Because some revenues will not be collected for several months after the County's fiscal year-end they are not considered "available" revenues and are deferred in the governmental funds. Deferred inflows increased by this amount this year.	(263,376)	(12,568)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.	(1,404,339)	(394,951)
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Long-Term Debt Issued	-	(8,900,000)
Principal Repaid	10,185,181	7,987,126
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:		
Accrued Interest on Long-Term Debt	46,805	173,457
Amortization of Premiums	175,126	(182,749)
Compensated Absences	691,412	(293,753)
Net Pension Liability	-	10,014,083
Net Pension Asset	9,364,756	10,837,682
Deferred Outflows of Resources Related to Pensions	8,793,079	(6,094,591)
Deferred Inflows of Resources Related to Pensions	(12,445,669)	(15,059,413)
Other Postemployment Benefits	(1,448,578)	(1,264,603)
Deferred Outflows of Resources Related to Other Postemployment Benefits	685,288	998,786
Deferred Inflows of Resources Related to Other Postemployment Benefits	177,333	10,442
OPEB Liability & Compensated Absences - Internal Service Funds	(7,018)	(3,087)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.	658,719	1,609,736
Change in Net Position of Governmental Activities as Reported in the Statement of Activities (See Pages 16 - 17)	\$ 15,580,399	\$ 16,620,277

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	Enterprise Funds			
	Airport	Solid Waste Management	Park View Health Center	Highway
ASSETS				
CURRENT ASSETS				
Cash and Investments	\$ 1,873,407	\$ 37,759,948	\$ 8,957,855	\$ 3,651,543
Receivables:				
Customer Accounts, Net	21,936	1,407,475	43,381	1,138,915
Other	-	155,194	-	15,162
Due from Other Governments	7,886	142,204	804,364	89,018
Inventories and Prepaid Items	102,523	80,649	396,540	1,065,385
Total Current Assets	<u>2,005,752</u>	<u>39,545,470</u>	<u>10,202,140</u>	<u>5,960,023</u>
NONCURRENT ASSETS				
Restricted Assets:				
Investment in Tri-County SSR	-	10,322,428	-	-
Other	-	31,440	-	-
Total Noncurrent Assets	<u>-</u>	<u>10,353,868</u>	<u>-</u>	<u>-</u>
OTHER ASSETS				
Investment in Tri-County venture	-	139,408	-	-
Net Pension Asset	173,993	327,162	3,377,414	1,581,314
Total Other Assets	<u>173,993</u>	<u>466,570</u>	<u>3,377,414</u>	<u>1,581,314</u>
CAPITAL ASSETS				
Nondepreciable	15,425,423	1,996,336	190,679	1,566,992
Depreciable	15,987,696	6,528,882	19,696,316	7,618,052
Total Capital Assets	<u>31,413,119</u>	<u>8,525,218</u>	<u>19,886,995</u>	<u>9,185,044</u>
 Total Assets	 33,592,864	 58,891,126	 33,466,549	 16,726,381
DEFERRED OUTFLOWS OF RESOURCES				
Pension Related Amounts	291,811	542,113	5,592,480	2,632,842
Other Postemployment Related Amounts	34,099	36,101	606,451	286,892
Total Deferred Outflows of Resources	<u>325,910</u>	<u>578,214</u>	<u>6,198,931</u>	<u>2,919,734</u>

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

ASSETS	Totals		Governmental Activities Internal Service Funds
	2021	2020	
CURRENT ASSETS			
Cash and Investments	\$ 52,242,753	\$ 48,422,357	\$ 14,046,612
Receivables:			
Customer Accounts, Net	2,611,707	1,050,825	314,628
Other	170,356	255,445	60,201
Due from Other Governments	1,043,472	2,645,854	-
Inventories and Prepaid Items	1,645,097	1,466,816	731,258
Total Current Assets	57,713,385	53,841,297	15,152,699
NONCURRENT ASSETS			
Restricted Assets:			
Investment in Tri-County SSR	10,322,428	16,032,386	-
Other	31,440	45,522	-
Total Noncurrent Assets	10,353,868	16,077,908	-
OTHER ASSETS			
Investment in Tri-County venture	139,408	209,006	-
Net Pension Asset	5,459,883	2,814,162	-
Total Other Assets	5,599,291	3,023,168	-
CAPITAL ASSETS			
Nondepreciable	19,179,430	17,348,066	-
Depreciable	49,830,946	50,722,625	-
Total Capital Assets	69,010,376	68,070,691	-
 Total Assets	 142,676,920	 141,013,064	 15,152,699
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Amounts	9,059,246	6,602,481	-
Other Postemployment Related Amounts	963,543	766,637	-
Total Deferred Outflows of Resources	10,022,789	7,369,118	-

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	Enterprise Funds			
	Airport	Solid Waste Management	Park View Health Center	Highway
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	\$ 344,821	\$ 505,247	\$ 138,824	\$ 209,123
Accrued and Other Current Liabilities	19,874	19,876	363,348	259,300
Insurance Claims Payable	-	-	-	-
Due to Other Governments	-	139,408	5,491	-
Unearned Revenue	2,428	-	-	167,684
Short-Term Note Payable	-	-	-	109,600
Current Portion of Long-Term Debt	282,091	-	-	72,915
Current Employee Compensated Absences Payable	54,301	75,190	722,053	377,194
Accrued Interest	12,142	-	-	2,952
Total Current Liabilities	<u>715,657</u>	<u>739,721</u>	<u>1,229,716</u>	<u>1,198,768</u>
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION				
General Obligation Debt	1,956,728	-	-	423,223
Compensated Absences	8,114	11,235	107,893	56,362
Landfill Postclosure Care	-	14,586,015	-	-
Other Postemployment Benefits	102,226	130,254	1,724,784	865,088
Total Long-Term Liabilities	<u>2,067,068</u>	<u>14,727,504</u>	<u>1,832,677</u>	<u>1,344,673</u>
Total Liabilities	2,782,725	15,467,225	3,062,393	2,543,441
DEFERRED INFLOWS OF RESOURCES				
Pension Related Amounts	381,029	716,456	7,396,247	3,462,941
Other Postemployment Related Amounts	17,949	23,818	316,796	152,163
Total Deferred Inflows of Resources	<u>398,978</u>	<u>740,274</u>	<u>7,713,043</u>	<u>3,615,104</u>
NET POSITION				
Net Investment in Capital Assets	28,903,733	8,525,218	19,886,995	8,688,906
Restricted:				
Pension Benefits	173,993	327,162	3,377,414	1,581,314
Purchase Orders	22,930	58,884	1,118,425	360,165
Unrestricted	1,636,415	34,350,577	4,507,210	2,857,185
Total Net Position	<u>\$ 30,737,071</u>	<u>\$ 43,261,841</u>	<u>\$ 28,890,044</u>	<u>\$ 13,487,570</u>

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	Totals		Governmental Activities Internal Service Funds
	2021	2020	
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable	\$ 1,198,015	\$ 646,180	\$ 114,617
Accrued and Other Current Liabilities	662,398	698,062	1,251
Insurance Claims Payable	-	-	3,228,495
Due to Other Governments	144,899	660,118	-
Unearned Revenue	170,112	-	1,459,423
Short-Term Note Payable	109,600	-	-
Current Portion of Long-Term Debt	355,006	1,020,196	-
Current Employee Compensated Absences Payable	1,228,738	1,424,358	19,762
Accrued Interest	15,094	-	-
Total Current Liabilities	<u>3,883,862</u>	<u>4,448,914</u>	<u>4,823,548</u>
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION			
General Obligation Debt	2,379,951	2,734,954	-
Compensated Absences	183,604	219,619	-
Landfill Postclosure Care	14,586,015	15,111,659	-
Other Postemployment Benefits	2,822,352	2,515,092	-
Total Long-Term Liabilities	<u>19,971,922</u>	<u>20,581,324</u>	<u>-</u>
Total Liabilities	23,855,784	25,030,238	4,823,548
DEFERRED INFLOWS OF RESOURCES			
Pension Related Amounts	11,956,673	8,428,453	-
Other Postemployment Related Amounts	510,726	599,453	-
Total Deferred Inflows of Resources	12,467,399	9,027,906	-
NET POSITION			
Net Investment in Capital Assets	66,004,852	66,049,434	-
Restricted:			
Pension Benefits	5,459,883	2,814,162	-
Purchase Orders	1,560,404	1,147,907	-
Unrestricted	43,351,387	44,312,535	10,329,151
Total Net Position	116,376,526	114,324,038	<u>\$ 10,329,151</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	<u>2,462,078</u>	<u>2,247,916</u>	
Net Position of Business-Type Activities as Reported on the Statement of Net Position (See Page 35)	<u>\$ 118,838,604</u>	<u>\$ 116,571,954</u>	

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Enterprise Funds			
	Airport	Solid Waste Management	Park View Health Center	Highway
OPERATING REVENUES				
Charges for Services:				
Resident and Patient Services	\$ -	\$ -	\$ 4,877,570	\$ -
Other Public Charges for Services	-	10,272,708	-	17,017
User Fees	1,104,063	-	-	-
County Departments, Employees, and Retirees	-	90,568	-	7,526,168
Intergovernmental Charges for Services	-	9,923	8,044,274	8,261,004
Other	3,182	119,607	106,524	126,090
Total Operating Revenues	<u>1,107,245</u>	<u>10,492,806</u>	<u>13,028,368</u>	<u>15,930,279</u>
OPERATING EXPENSES				
Operation and Maintenance:				
Salaries, Wages, and Benefits	711,711	1,189,885	12,760,810	5,789,263
Materials, Suppliers, and Services	402,519	6,509,846	3,133,597	7,938,771
Heat, Light, and Power	546,399	345,388	349,980	200,183
Depreciation	1,373,918	977,811	624,409	969,636
Landfill Closure & Long-Term Care	-	(456,046)	-	-
Total Operating Expenses	<u>3,034,547</u>	<u>8,566,884</u>	<u>16,868,796</u>	<u>14,897,853</u>
OPERATING INCOME (LOSS)	(1,927,302)	1,925,922	(3,840,428)	1,032,426
NONOPERATING REVENUES (EXPENSES)				
Interest Income	-	(275,896)	-	(11,840)
Intergovernmental Grants	-	-	2,095,650	-
Gain (Loss) on Disposal of Capital Assets	-	10,866	-	-
Interest and Fiscal Charges	(51,938)	-	(180)	(12,563)
Total Nonoperating Revenues (Expenses)	<u>(51,938)</u>	<u>(265,030)</u>	<u>2,095,470</u>	<u>(24,403)</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(1,979,240)	1,660,892	(1,744,958)	1,008,023
Capital Contributions	177,017	-	-	-
Transfers In	1,569,247	-	631,907	729,600
CHANGE IN NET POSITION	(232,976)	1,660,892	(1,113,051)	1,737,623
Net Position - Beginning of Year	<u>30,970,047</u>	<u>41,600,949</u>	<u>30,003,095</u>	<u>11,749,947</u>
NET POSITION - END OF YEAR	<u>\$ 30,737,071</u>	<u>\$ 43,261,841</u>	<u>\$ 28,890,044</u>	<u>\$ 13,487,570</u>

Adjustment to Reflect the Consolidation of Internal
Service Fund Activities Related to Enterprise Funds
Change in Net Position of Business-Type Activities
as Reported on the Statement of Activities

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Totals		Governmental Activities Internal Service Funds
	2021	2020	
OPERATING REVENUES			
Charges for Services:			
Resident and Patient Services	\$ 4,877,570	\$ 4,381,258	\$ -
Other Public Charges for Services	10,289,725	10,050,306	-
User Fees	1,104,063	-	-
County Departments, Employees, and Retirees	7,616,736	9,292,253	17,597,442
Intergovernmental Charges for Services	16,315,201	17,611,398	2,683,962
Other	355,403	114,313	2,512
Total Operating Revenues	<u>40,558,698</u>	<u>41,449,528</u>	<u>20,283,916</u>
OPERATING EXPENSES			
Operation and Maintenance:			
Salaries, Wages, and Benefits	20,451,669	22,746,444	142,503
Materials, Suppliers, and Services	17,984,733	18,950,811	19,203,244
Heat, Light, and Power	1,441,950	1,417,327	-
Depreciation	3,945,774	4,137,116	-
Landfill Closure & Long-Term Care	(456,046)	(707,808)	-
Total Operating Expenses	<u>43,368,080</u>	<u>46,543,890</u>	<u>19,345,747</u>
OPERATING INCOME (LOSS)	(2,809,382)	(5,094,362)	938,169
NONOPERATING REVENUES (EXPENSES)			
Interest Income	(287,736)	1,583,849	(65,288)
Intergovernmental Grants	2,095,650	2,674,026	-
Gain (Loss) on Disposal of Capital Assets	10,866	3,271	-
Interest and Fiscal Charges	(64,681)	(41,049)	-
Total Nonoperating Revenues (Expenses)	<u>1,754,099</u>	<u>4,220,097</u>	<u>(65,288)</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(1,055,283)	(874,265)	872,881
Capital Contributions	177,017	202,497	-
Transfers In	2,930,754	1,662,984	-
CHANGE IN NET POSITION	2,052,488	991,216	872,881
Net Position - Beginning of Year	<u>114,324,038</u>	<u>113,332,822</u>	<u>9,456,270</u>
NET POSITION - END OF YEAR	116,376,526	114,324,038	<u>\$ 10,329,151</u>
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	<u>214,162</u>	<u>307,355</u>	
Change in Net Position of Business-Type Activities as Reported on the Statement of Activities	<u>\$ 2,266,650</u>	<u>\$ 1,298,571</u>	

See accompanying Notes to Basic Financial Statements.

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	Enterprise Funds			
	Airport	Solid Waste Management	Park View Health Center	Highway
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from User Charges	\$ 1,107,916	\$ 10,331,865	\$ 13,107,383	\$ 16,059,508
Cash Received from County	-	-	-	-
Cash Paid for Employee Wages and Benefits	(767,409)	1,035,566	(13,875,055)	(6,267,776)
Cash Paid to Suppliers	(778,525)	(8,488,717)	(3,497,366)	(7,972,822)
Net Cash Provided (Used) by Operating Activities	(438,018)	2,878,714	(4,265,038)	1,818,910
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental Revenues	(5,512)	-	2,095,650	-
Transfer In	1,569,247	-	631,907	729,600
Net Cash Provided by Noncapital Financing Activities	1,563,735	-	2,727,557	729,600
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of Capital Assets	(3,327,895)	(413,375)	(218,546)	(970,768)
Capital Contributions	177,017	-	-	-
Sale of Capital Assets	7,077	42,501	86	6,325
Proceeds from Long-Term Debt Issued	-	-	-	109,600
Principal Paid on Long-Term Debt	(810,211)	-	(36,856)	(173,127)
Principal Payments on Capital Leases	-	-	-	-
Interest Paid on Long-Term Debt	(52,406)	-	(369)	(12,972)
Net Cash Flows Used by Capital and Related Financing Activities	(4,006,418)	(370,874)	(255,685)	(1,040,942)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	-	(188,661)	-	(13,986)
CHANGE IN CASH AND CASH EQUIVALENTS	(2,880,701)	2,319,179	(1,793,166)	1,493,582
Cash and Cash Equivalents - Beginning of Year	4,754,108	35,536,141	10,751,021	2,157,961
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 1,873,407</u>	<u>\$ 37,855,320</u>	<u>\$ 8,957,855</u>	<u>\$ 3,651,543</u>

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Totals		Governmental Activities Internal Service Funds
	2021	2020	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from User Charges	\$ 40,606,672	\$ 32,401,335	\$ 2,651,333
Cash Received from County	-	9,297,253	17,599,954
Cash Paid for Employee Wages and Benefits	(19,874,674)	(21,138,856)	(121,528)
Cash Paid to Suppliers	(20,737,430)	(22,436,001)	(19,707,031)
Net Cash Provided (Used) by Operating Activities	(5,432)	(1,876,269)	422,728
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental Revenues	2,090,138	2,674,026	-
Transfer In	2,930,754	1,662,984	-
Net Cash Provided by Noncapital Financing Activities	5,020,892	4,337,010	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of Capital Assets	(4,930,584)	(3,571,690)	-
Capital Contributions	177,017	-	-
Sale of Capital Assets	55,989	9,816	-
Proceeds from Long-Term Debt Issued	109,600	2,600,000	-
Principal Paid on Long-Term Debt	(1,020,194)	(510,852)	-
Principal Payments on Capital Leases	-	-	-
Interest Paid on Long-Term Debt	(65,747)	(35,138)	-
Net Cash Flows Used by Capital and Related Financing Activities	(5,673,919)	(1,507,864)	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	(202,647)	1,365,710	(65,288)
CHANGE IN CASH AND CASH EQUIVALENTS	(861,106)	2,318,587	357,440
Cash and Cash Equivalents - Beginning of Year	53,199,231	50,880,644	13,689,172
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 52,338,125</u>	<u>\$ 53,199,231</u>	<u>\$ 14,046,612</u>

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Enterprise Funds			
	Airport	Solid Waste Management	Park View Health Center	Highway
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	\$ (1,927,302)	\$ 1,925,922	\$ (3,840,428)	\$ 1,032,426
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation	1,373,918	977,811	624,409	969,636
Change in Pension Related Activities:				
Pension Asset/Liability	(87,105)	(166,577)	(1,585,392)	(806,647)
Deferred Outflows of Resources	(88,557)	(161,011)	(1,396,550)	(810,647)
Deferred Inflows of Resources	120,800	235,503	2,029,116	1,142,801
Change in Other Postemployment Related Activities:				
Other Postemployment Benefits	10,099	27,092	172,592	97,477
Deferred Outflows of Resources	(9,454)	(10,541)	(118,820)	(58,091)
Deferred Inflows of Resources	(2,993)	(740)	(60,194)	(24,800)
Change in Operating Assets and Liabilities:				
Accounts Receivables	(289)	(189,688)	112,744	(120,512)
Other Receivables	-	-	-	-
Due from Other Governments	-	28,747	(33,729)	249,741
Investment in Tri-County Single Stream Recycling	-	1,112,136	-	-
Deferred Charges	(465)	-	-	-
Inventories and Prepaid Items	(34,562)	(29,138)	13,202	(127,024)
Accounts Payable	204,955	(104,844)	(25,078)	125,766
Accrued Liabilities	13,117	(67,622)	309	35,695
Accrued Liability for Insurance Claims	-	-	-	-
Due to Other Governments	-	(162,268)	(1,913)	-
Unearned Revenue	1,425	-	-	167,684
Closure and Postclosure Costs	-	(525,645)	-	(294)
Compensated Absences	(11,605)	(10,423)	(155,306)	(54,301)
Net Cash Provided (Used) by Operating Activities	<u>\$ (438,018)</u>	<u>\$ 2,878,714</u>	<u>\$ (4,265,038)</u>	<u>\$ 1,818,910</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION				
Cash and Cash Equivalents in Current Assets	\$ 1,873,407	\$ 37,759,948	\$ 8,957,855	\$ 3,651,543
Restricted Cash and Investments	-	10,322,428	-	-
Less Noncurrent Investments	-	(10,227,056)	-	-
Total Cash and Cash Equivalents	<u>\$ 1,873,407</u>	<u>\$ 37,855,320</u>	<u>\$ 8,957,855</u>	<u>\$ 3,651,543</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Contributed Capital Assets	<u>\$ 177,017</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Totals		Governmental Activities
	2021	2020	Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (2,809,382)	\$ (5,094,362)	\$ 938,169
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	3,945,774	4,137,116	-
Change in Pension Related Activities:			
Pension Asset/Liability	(2,645,721)	(6,015,740)	-
Deferred Outflows of Resources	(2,456,765)	2,103,209	-
Deferred Inflows of Resources	3,528,220	4,017,095	-
Change in Other Postemployment Related Activities:			
Other Postemployment Benefits	307,260	356,138	(7,018)
Deferred Outflows of Resources	(196,906)	(491,722)	-
Deferred Inflows of Resources	(88,727)	198,104	-
Change in Operating Assets and Liabilities:			
Accounts Receivables	(197,745)	(324,901)	82,899
Other Receivables	-	-	27,211
Due from Other Governments	244,759	679,435	-
Investment in Tri-County Single Stream Recycling	1,112,136	63,857	-
Deferred Charges	(465)	-	(82,434)
Inventories and Prepaid Items	(177,522)	(108,644)	(132,330)
Accounts Payable	200,799	(581,155)	35,694
Accrued Liabilities	(18,501)	128,525	367
Accrued Liability for Insurance Claims	-	-	(379,525)
Due to Other Governments	(164,181)	4,988	-
Unearned Revenue	169,109	(176,547)	(60,237)
Closure and Postclosure Costs	(525,939)	(771,665)	-
Compensated Absences	(231,635)	-	(68)
Net Cash Provided (Used) by Operating Activities	<u>\$ (5,432)</u>	<u>\$ (1,876,269)</u>	<u>\$ 422,728</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION			
Cash and Cash Equivalents in Current Assets	\$ 52,242,753	\$ 48,422,357	\$ 14,046,612
Restricted Cash and Investments	10,322,428	16,032,386	-
Less Noncurrent Investments	(10,227,056)	(11,255,512)	-
Total Cash and Cash Equivalents	<u>\$ 52,338,125</u>	<u>\$ 53,199,231</u>	<u>\$ 14,046,612</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES			
Contributed Capital Assets	<u>\$ 177,017</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	Custodial Funds	
	2021	2020
ASSETS		
Cash and Investments	\$ 1,700,706	\$ 1,914,205
Receivables:		
Accounts, Net	1,237	926
Other	21,280	58,955
Prepaid Items	12,846	5,633
Equipment	240,021	240,021
Total Assets	1,976,090	2,219,740
LIABILITIES		
Accounts Payable	397,644	1,266,004
Other Liabilities	729,605	2,206
Total Liabilities	1,127,249	1,268,210
NET POSITION		
Restricted for Individuals, Organizations, and Other Governments	\$ 848,841	\$ 951,530

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Custodial Funds	
	2021	2020
ADDITIONS		
Contributions:		
Individuals	\$ 1,161,129	\$ 1,001,712
Other Governments	82,896	82,859
License and Fees Collected for State	13,628,831	8,859,943
Grants and Aid	200,153	313,355
Miscellaneous	-	6,828
Total Additions	15,073,009	10,264,697
DEDUCTIONS		
Beneficiary Payments to Individuals	973,633	932,831
Payments to State	3,205,477	5,564,076
Administrative Expense	224,018	144,365
Payments to Other Entities	10,546,596	3,562,608
Other Payments for Operations	225,974	223,455
Total Deductions	15,175,698	10,427,335
NET DECREASE IN FIDUCIARY NET POSITION	(102,689)	(162,638)
Fiduciary Net Position - Beginning of Year	951,530	1,114,168
FIDUCIARY NET POSITION - END OF YEAR	\$ 848,841	\$ 951,530

See accompanying Notes to Basic Financial Statements.

WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Winnebago County, Wisconsin (the County) have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Winnebago County, Wisconsin, is a county governed by an elected 36-member board. As required by generally accepted accounting principles, these basic financial statements present Winnebago County, Wisconsin, and its component unit. The basic criterion for including a legally separate organization as a component unit is the degree of financial accountability the County has with the organization. The following circumstances set forth the County's financial accountability for a legally separate organization:

1. The County is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.
2. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The component unit discussed below is included in the reporting entity due to the significance of the County's financial accountability with it.

B. Discretely Presented Component Unit

The discretely presented component unit column in the basic financial statements represents the financial data of the Winnebago County Housing Authority ("Housing Authority"). The Housing Authority is a separate, legal, not for profit agency. The board of the Housing Authority is appointed by the County Board. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the Housing Authority, and also create a potential financial benefit to or burden on the County. Complete financial statements for the Winnebago County Housing Authority may be obtained from Housing Authority's office.

See additional information at Note 4.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services. Likewise, the *primary government* is reported separately from the legally separate component unit for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. Internally dedicated resources are reported as general revenues rather than program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements (Continued)

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

1. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and;
2. The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
3. In addition, any other governmental or enterprise fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the following major governmental funds:

General Fund

This is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Human Services Special Revenue Fund

This fund accounts for specific revenues that are legally restricted to expenditures for Human Services programs. Financing is generally provided by federal and state grants, charges for services and local tax levy.

ARPA Special Revenue Fund

This fund accounts for the specific revenues received through and the eligible expenditures from the American Rescue Plan Act of 2021.

The County reports the following major proprietary funds:

Airport

This fund accounts for the operations of Wittman Regional Airport.

Solid Waste Management

This fund accounts for the operations of the landfill and recycling operations within the County.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements (Continued)

Park View Health Center

This fund accounts for the operations of the County's nursing home.

Highway

This fund accounts for the costs associated with the operation and maintenance of the County's highway department facilities including all machinery and maintenance of the County trunk highway system.

The County reports the following non-major funds:

Debt Service Fund

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Capital Projects Fund

Capital projects fund accounts for resources accumulated and payments for the following projects:

- Courthouse Window Replacement
- Courthouse Elevator Upgrade
- Orrin King Masonry Work
- Courthouse Masonry Work
- District Attorney Remodel
- Orrin King Roof
- 2019 Building Demolition
- UWO-FS Child Care Center
- Expo Campus Improvements
- CAD RMS Replacement
- Next Generation 911
- Microwave Network Upgrade

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements (Continued)

Capital Projects Fund (Continued)

Road Construction & Resurfacing:

- County Highway A – Indian Point to CTH GG
- County Highway CB – Shady Ln to American Dr
- County Highway CB – Oakridge Roundabout
- County Highway CB – CTH JJ Roundabout
- County Highway CB – CTH O to CTH JJ
- County Highway G – STH 45 to CTH M
- County Highway I – Ripple Ave to Waukau Ave
- County Highway II – CTH CB to Clayton Ave
- County Highway O – STH 41 to CTH II
- County Highway P – STH 47 to Midway Rd
- County Highway R – Beam Guard Upgrades
- County Highway T – Convert Pioneer Rd to CTH T
- County Highway T – CTH II to Grandview Rd
- County Highway V – CTH E to West Co Line
- County Highway Y – CTH T to STH 41
- County Highway Y – STH 76 to STH 41 and CTH Y to STH 45
- County Highway O – Stormwater Retention Pond
- County Highway II – Box Culvert Upgrade

Additionally, the government reports the following fund types:

Internal service funds account for self-insurance and general services provided to other departments or agencies of the County, on a cost reimbursement basis.

Fiduciary funds accounts for assets held by the County in a custodial capacity for individuals by various departments, funds held for private organization, and/or other governmental agencies.

Litigant's Deposit

This fund accounts for the receipt and disbursement of funds held by the County for individuals who are scheduled for court appearances.

Inmate's Deposit

This fund accounts for the receipt and disbursement of monies held by the benefit of inmates in the County Jail.

Patient's Deposit

This fund accounts for the receipt and disbursement of monies held by the benefit of patients at Park View Health Center.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements (Continued)

MEG Unit

This fund accounts for the receipt and disbursement of funds for the Lake Winnebago Area Metropolitan Enforcement Group.

Postretirement Health

This fund accounts for the receipt and disbursement of funds for the retirees sick leave converted to be used to pay for health insurance premiums.

Other Custodial

This fund accounts for the receipt and disbursement of funds for other items such as real estate transfer fees, drainage districts, etc.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, county ordinance forfeitures, public charges for services and interest income. Other revenues such as licenses and permits, other fines and forfeits, and miscellaneous revenues are recognized when received in cash or when measurable and available.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers grant revenues to be available if they are collected within 180 days of the end of the current fiscal period. The County considers all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting (Continued)

Property taxes are recorded in the year levied as receivables and deferred inflow of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled to the resources and the amounts are available. Amounts owed to the County, which are not available, are recorded as receivables and unearned revenues. Amounts received prior to the entitlement period are also recorded as unearned revenues.

Revenues susceptible to accrual include general intergovernmental assistance, intergovernmental contracts/grants, interdepartmental revenues, property taxes, miscellaneous taxes, charges for services and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The County reports unearned revenues on its governmental funds balance sheet. Unearned revenues arise when resources are received before the County has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures or when a customer has prepaid for a service provided by the County. In subsequent periods, when revenue recognition criteria is met or when the County has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's highway function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

1. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments with maturity dates of less than one year are stated at cost which approximates fair value. Investments with maturity dates exceeding one year are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

2. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$55,458.

3. Loans Receivable

The County has received federal and state grant funds for economic development loan programs (CDBG) to various businesses and individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. No allowance for uncollectible has been recorded. It is policy of the County to record revenue when the initial loan is made from the federal and state grant funds. The net amount of the loan receivable balance is offset by a restricted fund balance for economic development.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance (Continued)

3. Loans Receivable (Continued)

The County has also funded an economic development loan program (IDB) through transfers from the general fund. The amount of this program is considered assigned until a loan is made then the loan amount is transferred to restricted fund balance. As the loan is repaid the restricted amount is reduced and the assigned amount is increased. At any point, the County has the ability to close the amounts not loaned back to the general fund.

4. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

5. Prepaid Supplies and Items

Prepaid supplies are recorded at cost, which approximates market, using the first-in, first-out method. Prepaid supplies consist of expendable supplies held for consumption, generally used for construction and for operation and maintenance work. They are not for resale. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are accounted for on the consumption method.

Prepaid supplies and items of governmental fund types in the fund financial statements are classified as nonspendable fund balance to indicate that they are not available spendable financial resources.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance (Continued)

6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of one year for general capital assets and \$100,000 for road and \$25,000 for bridge infrastructure assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-Type Activities
	Years	
Assets:		
Buildings	10 - 60	10 - 60
Land Improvements	3 - 60	3 - 60
Equipment and Vehicles	3 - 35	2 - 20
Leachate System	20	-
Infrastructure	40 - 100	-

7. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with personnel policies and procedures. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits will be used. Accumulated vacation liabilities at December 31, 2021 are determined on the basis of 2022 salary rates and include salary-related payments. Accumulated sick leave liabilities at December 31, 2021 are determined for non-represented employees and the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2005, for other employees the liabilities are calculated based on rates of pay and sick leave balances at December 31, 2013.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance (Continued)

8. Unearned Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet earned.

Proprietary funds report unearned revenues as a liability arises when resources are received before the County has legal claim to them. In subsequent period, when the County has a legal claim to the revenue, the liability for unearned revenue is removed and revenue is recognized.

9. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The County does not engage in conduit debt transactions.

10. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense (revenue), information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance (Continued)

11. Other Postemployment Benefits Other Than Pensions (OPEB)

Single-Employer Defined Postemployment Benefit Plan

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expenses (revenues), information about the fiduciary net position of the County's Other Postemployment Benefit Plan (the Plan") and additions to/deductions from the Plan's fiduciary net position have determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognized benefits payments when due and payable in accordance with the benefit terms.

Local Retiree Life Insurance Fund

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense (revenue), and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for property taxes, loan receivables, grants and other receivables. These inflows are recognized as revenues in the government-wide financial statements.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance (Continued)

13. Fund Equity

Governmental Fund Financial Statements

Fund balance is divided into five classifications based primarily on the extent to which the County must observe constraints imposed upon the use of its governmental fund resources. The classifications are as follows:

- **Nonspendable** – The County classifies assets as nonspendable when amounts that are not in a spendable form (such as delinquent taxes, inventory and prepaid expenses) or are required to be maintained intact.
- **Restricted** – Fund balance is restricted when amounts are constrained to specific purposes by external providers (such as grantors, bondholders, and higher levels of government).
- **Committed** – Committed amounts are constrained to specific purposes by the governing body only, not a delegate. Committed amounts can only be imposed, removed or modified by formal action by the County Board requiring a resolution or ordinance. Committed amounts are based on self-imposed limitations established and set in place prior to year-end, but can be calculated after year end.
- **Assigned** – Assigned fund balances are amounts the county intends to use for a specific purpose(s). Intent can be expressed by the governing body or recommended by an official delegated the responsibility by the governing body. Per Ordinance 3.32 Fund Balance Policy, the Finance Director shall annually determine assigned fund balance based on fiscal year data for categories approved by the County Board.
- **Unassigned** – Unassigned fund balance are amounts in excess (surplus) of the categories described above in the General Fund only. By their nature, other funds are established to account for revenues that are expended for specific purposes, and therefore, do not have unassigned fund balance.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance (Continued)

13. Fund Equity (Continued)

Government-Wide and Proprietary Statements

Equity is classified as net position and displayed in three components:

- **Net Investment in Capital Assets** – Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- **Restricted Net Position** – Amount of net position that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – Net position that is neither classified as restricted nor as net investment in capital assets.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

G. Prior Year Summarized Financial Information

Comparative amounts for the prior year have been presented in the basic financial statements to provide an understanding of changes in the County's financial position and operations. The comparative amounts may be summarized in total and not at the level of detail required for a presentation in conformity with general accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2020, from which the summarized information was derived.

H. Reclassifications

Certain amounts in the prior year financial statements have been reclassified to conform with the presentation in the current year financial statements with no change in previously reported net position, changes in net position, fund balance or changes in fund balance.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 STEWARDSHIP AND COMPLIANCE

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. Prior to September 1, the department heads submit to the County Executive a proposed operating budget for the fiscal year which commences the following January. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted during the November County Board meeting to obtain citizen comments on the proposed budget. After public comment and debate, the budget is legally enacted through passage of a resolution prior to November 15.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental and proprietary funds for the calendar fiscal year. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
4. The governing body has established four broad expenditure categories including labor and fringes, travel and meetings, capital outlay and other operating expenses. Management has the authority to make budget transfers between line items as long as they remain with the same category. All transfers between categories, regardless of the amount, requires approval of the governing body. The Personnel and Finance Committee must approve transfer between categories or transfers of \$15,000 or less from the contingency fund. All other budget transfers requires two-thirds approval by the County Board.
5. Formal budgetary integration is employees as a management control device for the general fund, special revenues funds, debt service fund and capital project fund. Management control of the budgetary process has been established through the use of cost centers. A cost center is a department listed in the schedule of expenditures and other financing uses in the general fund and an individual fund in the special revenue, debt service, and capital projects funds.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

B. Excess of Expenditures Over Budget Appropriations

The following funds had actual expenditures in excess of final budget appropriations for the year ended December 31, 2021 as follows:

Funds	Excess Expenditures
General Fund:	
General Government:	
County Executive	\$ 13,755
Public Works:	
County Road Maintenance	359,486
Culture and Recreation:	
Scholarship Program	15,209
UW - Oshkosh Fox Cities Campus	33,002
Parks	221,236
Boat Landing	36,608
Conservation and Development:	
Economic Development	546
Debt Service Fund:	
Principal	2,713,810
Interest and Fiscal Charges	146,014

The above excess expenditures were funded using favorable revenue variances and available fund balance of the funds.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

C. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2021:

Funds	Deficit Fund Equity
Capital Projects:	
Capital Projects	\$ 10,669

The County anticipates funding the above deficits from future revenues of the funds.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and Investments."

The County is authorized by Wisconsin Statute 66.0603(1m) to invest in the following instruments:

1. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in the state of Wisconsin if the time deposits mature in not more than three years.
2. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
3. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of this state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

4. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
5. The Local Government Pooled Investment Fund.
6. Repurchase agreements with public depositories if the agreement is secured by federal bonds or securities.
7. Securities of open end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$157,712,840 on December 31, 2021 as summarized below:

Petty Cash and Cash on Hand	\$ 8,671
Deposits with Financial Institutions	30,967,978
Investments	126,736,191
Total	<u>\$ 157,712,840</u>

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position:	
Cash and Investments	\$ 145,689,706
Restricted Cash and Investments	10,322,428
Fiduciary Fund Statement of Net Position:	
Cash and Investments	1,700,706
Total	<u>\$ 157,712,840</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs.

The County has the following fair value measurements as of December 31, 2021:

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
Investments:			
US Agencies/SBA	\$ -	\$ 7,088,600	\$ -
Corporate Bonds and Notes	-	10,520,639	-
State and Municipal Bonds	-	67,146,920	-
Negotiable Certificates of Deposit	-	24,749,101	-
Total	\$ -	\$ 109,505,260	\$ -

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Custodial Credit Risk (Continued)

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance (NCUSIF) in the amount of \$250,000 per credit union member. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2021, \$39,526,000 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits and uncollateralized or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type.

<u>Investment Type</u>	<u>Amount</u>	<u>Aaa AAA</u>	<u>Not Rated</u>
Federal Agency Securities	\$ 7,088,600	\$ 7,088,600	\$ -
Municipal Obligations	67,146,920	67,146,920	-
Corporate Bonds	10,520,639	10,520,639	-
Wisconsin Local Government			
Investment Pool	318,566	-	318,566
WISC Investments - IS Series	529,271	-	529,271
Money Market Mutual Funds	16,383,094	-	16,383,094
Negotiable Certificates of Deposit	24,749,101	-	24,749,101
Totals	<u>\$ 126,736,191</u>	<u>\$ 84,756,159</u>	<u>\$ 41,980,032</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. At December 31, 2021, the County has no more than 5% of the County's investments in any of its investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)		
		12 Months or Less	13 to 24 Months	25 to 60 Months
Federal Agency Securities	\$ 7,088,600	\$ 6,059,310	\$ 1,029,290	\$ -
State and Municipal Bonds	67,146,920	4,613,448	53,885,783	8,647,689
Corporate Bonds	10,520,639	505,560	10,015,079	-
Wisconsin Local Government Investment Pool	318,566	318,566	-	-
WISC Investments - IS Series	529,271	529,271	-	-
Money Market Mutual Funds	16,383,094	16,383,094	-	-
Negotiable Certificates of Deposit	24,749,101	17,694,081	7,055,020	-
Totals	<u>\$ 126,736,191</u>	<u>\$ 46,103,330</u>	<u>\$ 71,985,172</u>	<u>\$ 8,647,689</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

Mortgage backed securities are subject to early payment in a period of declining interest rates. The resultant reduction in expected total cash flows affect the fair value of these securities and makes the fair values of these securities highly sensitive to changes in interest rates. The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association	\$ 1,012,760
Federal Home Loan Bank	5,062,450
Federal Farm Credit Bank	1,013,390

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin Local Government Investment Pool of \$318,566 at year-end. The LGIP is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the Wisconsin local governmental investment pool has a weighted average maturity of 74 days.

Investment in Wisconsin's Investment Series Cooperation

The County has investments in the Wisconsin Investment Series Cooperative (WISC) of \$529,271 at year-end invested in the Investment Series. The Investment Series requires a 14 day minimum investment period and one business day withdrawal notice, and the average dollar weighted maturity is one hundred twenty (120) days or less.

WISC is organized by and operated exclusively for Wisconsin public schools, technical colleges, and municipal entities. WISC is not registered with the Securities and Exchange Commission, but operates under Wisconsin International Cooperate Statute, Wisconsin Statute, Section 66.031. WISC is governed by the Wisconsin Investment Series Cooperative Commission in accordance with the terms of the Intergovernmental Cooperation Agreement. WISC invests District funds in accordance with Wisconsin law. WISC investments are valued at amortized cost, which approximates market value.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until the late day of January of the subsequent year, the County's apportionment is recorded as deferred inflow of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

The County apportionment of \$70,209,790 is for financing 2022 operations and will be reclassified in 2022 from deferred inflow of resources to current revenues of the County's governmental and proprietary funds.

C. Restricted Assets

Restricted assets on December 31, 2021 totaled \$10,353,868 and consisted of cash and investments held for the following purposes:

Funds	Amount
Enterprise Funds:	
Solid Waste Management	
Closure and Long-Term Care of Present Sites	\$ 10,322,428
Accrued Interest	31,440
Total	\$ 10,353,868

D. Delinquent Property Taxes – General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Delinquent Property Taxes – General Fund (Continued)

On December 31, 2021, the County's general fund showed an investment of \$4,337,420 in delinquent taxes as follows:

Tax Certificates	\$ 4,103,976
Tax Deeds	<u>233,444</u>
Total	<u><u>\$ 4,337,420</u></u>

An aging of the total delinquent taxes of \$4,337,420 on December 31, 2021 follows:

<u>Year Purchased</u>	<u>Total</u>	<u>County Share</u>	<u>County Purchased</u>
2013 and prior	\$ 29,362	\$ 7,218	\$ 22,144
2014	20,144	4,750	15,394
2015	55,218	12,899	8,196
2016	424,788	98,381	326,407
2017	48,898	11,383	37,515
2018	472,987	111,294	361,693
2019	1,233,584	285,328	948,256
2020	1,818,995	407,636	1,411,359
Tax Deeds	<u>233,444</u>	<u>52,315</u>	<u>181,129</u>
Delinquent Property Taxes at December 31, 2021	<u><u>\$ 4,337,420</u></u>	<u>991,204</u>	<u>3,312,093</u>
Less 60 Day Collections		<u>116,168</u>	<u>390,177</u>
Unavailable Revenue - Property Taxes		<u><u>\$ 875,036</u></u>	
Nonspendable Fund Balance (Purchased Equities of State and Local Governments)			<u><u>\$ 2,956,039</u></u>

E. Receivables

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Human Services</u>	<u>Non Major and other Funds</u>	<u>Internal Services Fund</u>
Receivables:				
Taxes	\$ 70,209,790	\$ -	\$ -	\$ -
Accounts	290,358	10,681	4,397	314,628
Interest	275,416	-	36,334	60,201
Loan and Note Receivable	135,547	-	388,673	-
Due from Other Governments	<u>1,753,419</u>	<u>2,744,883</u>	<u>919,878</u>	<u>-</u>
Gross Receivables	72,664,530	2,755,564	1,349,282	374,829
Less: Allowance for				
Uncollectibles	<u>(34,535)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Total Receivables	<u><u>\$ 72,629,995</u></u>	<u><u>\$ 2,755,564</u></u>	<u><u>\$ 1,349,282</u></u>	<u><u>\$ 374,829</u></u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Receivables (Continued)

	Airport	Solid Waste Management	Park View Health Center	Highway	Total
Receivables:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 70,209,790
Accounts	22,293	1,421,082	50,340	1,138,915	3,252,694
Interest	-	155,194	-	15,162	542,307
Loan and Note Receivable	-	-	-	-	524,220
Due from Other Governments	7,886	142,204	804,364	89,018	6,461,652
Gross Receivables	<u>30,179</u>	<u>1,718,480</u>	<u>854,704</u>	<u>1,243,095</u>	<u>80,990,663</u>
Less: Allowance for Uncollectibles	(357)	(13,607)	(6,959)	-	(55,458)
Net Total Receivables	<u>\$ 29,822</u>	<u>\$ 1,704,873</u>	<u>\$ 847,745</u>	<u>\$ 1,243,095</u>	<u>\$ 80,935,205</u>

F. Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 4,242,962	\$ 258,815	\$ -	\$ 4,501,777
Construction in Progress	7,778,149	5,666,460	9,365,692	4,078,917
Total Capital Assets, Not Being Depreciated	<u>12,021,111</u>	<u>5,925,275</u>	<u>9,365,692</u>	<u>8,580,694</u>
Capital Assets, Being Depreciated:				
Buildings	79,113,583	1,625,194	-	80,738,777
Improvements	23,617,068	3,001,127	9,195	26,609,000
Machinery and Equipment	40,903,591	2,320,027	6,425,658	36,797,960
Infrastructure	115,620,867	5,899,060	342,462	121,177,465
Subtotals	<u>259,255,109</u>	<u>12,845,408</u>	<u>6,777,315</u>	<u>265,323,202</u>
Less Accumulated Depreciation for:				
Buildings	32,612,291	1,470,618	-	34,082,909
Improvements	10,184,692	728,885	4,962	10,908,615
Machinery and Equipment	26,951,860	2,886,373	6,240,223	23,598,010
Infrastructure	13,825,810	1,348,389	134,311	15,039,888
Subtotals	<u>83,574,653</u>	<u>6,434,265</u>	<u>6,379,496</u>	<u>83,629,422</u>
Total Capital Assets, Being Depreciated, Net	<u>175,680,456</u>	<u>6,411,143</u>	<u>397,819</u>	<u>181,693,780</u>
Governmental Activities Capital Assets, Net	<u>\$ 187,701,567</u>	<u>\$ 12,336,418</u>	<u>\$ 9,763,511</u>	<u>190,274,474</u>
Less: Related Long-Term Debt				23,845,044
Less: Debt Premium				879,862
Less: Capital Related Payables				<u>33,849</u>
Net Investment in Capital Assets				<u>\$ 165,515,719</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$ 9,833,461	\$ -	\$ -	\$ 9,833,461
Construction in Progress	7,514,605	4,101,285	2,269,921	9,345,969
Total Capital Assets, Not Being Depreciated	17,348,066	4,101,285	2,269,921	19,179,430
Capital Assets, Being Depreciated:				
Buildings	50,147,568	1,792,979	62,820	51,877,727
Improvements	58,109,115	487,009	-	58,596,124
Machinery and Equipment	31,227,232	810,153	627,545	31,409,840
Subtotals	139,483,915	3,090,141	690,365	141,883,691
Less Accumulated Depreciation for:				
Buildings	22,839,079	877,864	62,820	23,654,123
Improvements	46,616,844	1,255,402	-	47,872,246
Machinery and Equipment	19,303,367	1,813,724	590,715	20,526,376
Subtotals	88,759,290	3,946,990	653,535	92,052,745
Total Capital Assets, Being Depreciated, Net	50,724,625	(856,849)	36,830	49,830,946
Business-Type Activities Capital Assets, Net	\$ 68,072,691	\$ 3,244,436	\$ 2,306,751	69,010,376
Less: Related Long-Term Debt				(2,734,957)
Less: Capital Related Payables				(270,567)
Net Investment in Capital Assets				\$ 66,004,852

Depreciation expense was charged to functions of the County as follows:

Governmental Activities:	
General Government	\$ 1,929,337
Public Safety	2,092,947
Public Works	1,348,389
Health and Human Services	48,833
Culture and Recreation	990,935
Conservation and Development	23,824
Total Depreciation Expense - Governmental Activities	\$ 6,434,265

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Capital Assets (Continued)

Business-Type Activities:	
Airport	\$ 1,373,919
Solid Waste Management	977,811
Park View Health Care Center	624,409
Highway	<u>970,851</u>
Total Depreciation and Amortization Expense - Business-Type Activities	<u><u>\$ 3,946,990</u></u>

G. Interfund Transfers

Interfund transfers for the year ended December 31, 2021 were as follows:

	Human Services	Non-Major Funds
Transfers from:		
General Fund	\$ 14,205,697	\$ 15,088,734
Debt Service	-	82,600
Capital Projects	-	591,391
Totals	<u><u>\$ 14,205,697</u></u>	<u><u>\$ 15,762,725</u></u>

	Transfers in:			
	Airport	Parkview Health Center	Highway	Total
Transfers from:				
General Fund	\$ 1,537,247	\$ 612,907	\$ -	\$ 31,444,585
Debt Service	-	-	-	82,600
Capital Projects	32,000	19,000	729,600	1,371,991
Totals	<u><u>\$ 1,569,247</u></u>	<u><u>\$ 631,907</u></u>	<u><u>\$ 729,600</u></u>	<u><u>\$ 32,899,176</u></u>

Transfers are used to: 1) move tax levy to appropriate fund; 2) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and 3) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service funds as debt service payments become due.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Closure and Postclosure Care Costs

Federal and state laws and regulations require Winnebago County to perform certain maintenance and monitoring functions at the Snell Road landfill site and the Sunnyview landfill site for the years after closure. The Snell Road landfill site was closed 1991 and the Sunnyview landfill site was closed in 2014. Postclosures care costs are paid after the date that the landfill stops accepting waste, the County reports a portion of these postclosure care costs as an operating expense. An analysis of the estimated liabilities for closure and postclosure care costs on December 31, 2021 and the recording of these costs as operating expenses follows:

	Landfill Closure and Postclosure Care		
	Snell Road Landfill	Sunnyview Landfill	Total
Total Estimated Costs	\$ 3,656,662	\$ 10,929,353	
Percentage of Storage Capacity Used as of December 31, 2021	x 100%	x 100%	
Total Estimated Liability for Costs as of December 31, 2021	\$ 3,656,662	\$ 10,929,353	\$ 14,586,015

The above total costs of \$3,656,662 and \$10,929,353 for closure and postclosure care are estimates and subject to changes resulting from inflation/deflation, technology, or changes in applicable laws or regulations.

The County was required by stated and feral laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2021, cash and investments, other assets and accrued interest of \$10,461,836, and \$31,440, respectively are held for these purposes. These are reported as restricted assets on the statement of net position. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations) these costs may need to be covered by charges to future landfill users or form tax revenue.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Short-Term Obligations

The County issued short-term general obligation notes for constructing, remodeling, demolishing, and improving park, facilities, buildings and sites. The following is a summary of changes in short-term obligations for the County for the year ended December 31, 2021:

	Outstanding 1/1/21	Issued	Retired	Outstanding 12/31/21
Governmental Activities:				
General Obligation Debt:				
Notes	\$ -	\$ 3,890,400	\$ -	\$ 3,890,400
	-	3,890,400	-	3,890,400
Business-Type Activities:				
General Obligation Debt:				
Notes	\$ -	\$ 109,600	\$ -	\$ 109,600
	-	109,600	-	109,600

Total interest paid for the year on short-term debt totaled \$0.

J. Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2021:

	Outstanding 1/1/21	Issued	Retired	Outstanding 12/31/21	Due Within One Year
Governmental Activities:					
General Obligation Debt:					
Notes	\$ 33,944,857	\$ -	\$ 10,099,813	\$ 23,845,044	\$ 3,269,994
State Trust Fund Loan for Other					
Entitles (Direct Borrowing)	474,041	-	85,368	388,673	89,849
Total General Obligation	34,418,898	-	10,185,181	24,233,717	3,359,843
Debt Premium	1,054,988	-	175,126	879,862	-
Compensated Absences	6,265,741	4,381,713	5,073,192	5,574,262	4,347,924
Governmental Activities	41,739,627	4,381,713	15,433,499	30,687,841	7,707,767
	41,739,627	4,381,713	15,433,499	30,687,841	7,707,767
Business-Type Activities:					
General Obligation Debt:					
Notes	\$ 3,755,150	\$ -	\$ 1,020,193	\$ 2,734,957	\$ 355,006
Compensated Absences	1,643,977	1,186,253	1,417,888	1,412,342	1,228,738
Landfill Closure and Long-Term Care	15,111,659	-	525,644	14,586,015	-
Business-Type Activities	20,510,786	1,186,253	2,963,725	18,733,314	1,583,744
	20,510,786	1,186,253	2,963,725	18,733,314	1,583,744

Total interest paid during the year on long-term debt totaled \$804,163.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

J. Long-Term Obligations (Continued)

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end \$19,762 of internal service funds compensated absences are included in the above amounts. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

Long-term obligations currently outstanding is detailed as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/21
Governmental Activities:					
State Trust Fund Loan (Direct Borrowing)	11/22/10	10/1/25	5.25%	\$ 1,057,500	\$ 388,673
General Obligation Promissory Note	11/10/15	10/1/25	2.00%	4,150,000	1,805,000
General Obligation Promissory Note	12/6/16	10/1/26	2.00% - 2.50%	2,165,000	431,352
General Obligation Promissory Note	11/7/17	10/1/27	2.00% - 4.00%	9,550,000	4,697,515
General Obligation Promissory Note	11/6/18	10/1/28	2.00% - 4.00%	7,975,000	4,686,238
General Obligation Promissory Note	11/5/19	10/1/29	2.00% - 3.00%	9,100,000	5,840,156
General Obligation Promissory Note	11/10/20	10/1/30	2.00%	8,900,000	6,384,783
Total Outstanding General Obligation Debt					<u>\$ 24,233,717</u>
	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/21
Business-Type Activities					
General Obligation Debt					
Airport Fund					
General Obligation Promissory Note	12/6/16	10/1/26	2.00% - 2.50%	\$ 840,000	\$ 167,360
Highway Fund					
General Obligation Promissory Note	12/6/16	10/1/26	2.00% - 2.50%	935,000	186,288
Airport Fund					
General Obligation Promissory Note	11/7/17	10/1/27	2.00% - 4.00%	310,000	152,485
Highway Fund					
General Obligation Promissory Note	11/6/18	10/1/28	2.00% - 2.50%	100,000	58,762
Airport Fund					
General Obligation Promissory Note	11/5/19	10/1/29	2.00% - 3.00%	475,000	304,844
Highway Fund					
General Obligation Promissory Note	11/10/20	10/1/30	2.00%	350,000	251,088
Airport Fund					
General Obligation Promissory Note	11/10/20	10/1/30	2.00%	2,250,000	1,614,130
Total Outstanding General Obligation Debt					<u>\$ 2,734,957</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

J. Long-Term Obligations (Continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$26,968,674 on December 31, 2021 are detailed below:

Year Ended December 31,	Governmental Activities			
	Bonded		Direct Borrowing	
	Principal	Interest	Principal	Interest
2022	\$ 3,269,994	\$ 572,317	\$ 89,849	\$ 20,405
2023	3,230,670	484,009	94,566	15,688
2024	3,311,478	398,727	99,502	10,753
2025	3,417,462	310,812	104,756	5,500
2026	3,038,353	228,316	-	-
2027 - 2030	7,577,087	278,783	-	-
2031 - 2035	-	-	-	-
2036	-	-	-	-
Total	<u>\$ 23,845,044</u>	<u>\$ 2,272,964</u>	<u>\$ 388,673</u>	<u>\$ 52,346</u>

Year Ended December 31,	Business-Type Activities		Totals	
	Principal	Interest	Principal	Interest
	2022	\$ 355,006	\$ 56,548	\$ 3,714,849
2023	329,330	48,794	3,654,566	548,491
2024	333,522	41,301	3,744,502	450,781
2025	342,536	33,652	3,864,754	349,964
2026	351,648	25,836	3,390,001	254,152
2027 - 2030	1,022,915	66,910	8,600,002	345,693
2031 - 2035	-	-	-	-
2036	-	-	-	-
Total	<u>\$ 2,734,957</u>	<u>\$ 273,041</u>	<u>\$ 26,968,674</u>	<u>\$ 2,598,351</u>

State Trust Fund Loan

The County's outstanding notes form direct borrowings related to the governmental activities of \$388,673 are subject to a statutory provision that in an event of late or nonpayment, a 1% per month penalty will be charged and the payment will be collected through a reduction in payments from the state of Wisconsin.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2021 was \$762,784,706 as follows:

Equalized Valuation of the County	\$ 15,795,067,600
Statutory Limitation Percentage	<u>(x) 5%</u>
General Obligation Debt Limitation, per Section 67.03 of the Wisconsin Statutes	789,753,380
Total Outstanding General Obligation Debt Applicable to Debt Limit	<u>26,968,674</u>
Legal Margin for New Debt	<u>\$ 762,784,706</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

K. Leases

Lessor – Operating Leases

The County is the lessor of hangar, parking, office and related building space at its airport under various operating leases for periods ranging from 2022 through 2090. Revenues and relate expenses for these leases are recorded in the Airport Fund.

Non-cancellable operating leases at December 31, 2021, provide for the following future minimum lease revenues (excluding any contingent rentals):

<u>Year Ended December 31,</u>		<u>Year Ended December 31,</u>	
2022	\$ 593,825	2047 - 2051	\$ 242,305
2023	567,556	2052 - 2056	260,478
2024	552,716	2057 - 2061	280,013
2025	534,915	2062 - 2066	301,014
2026	277,192	2067 - 2071	323,591
2027 - 2031	834,103	2072 - 2076	347,860
2032 - 2036	591,536	2077 - 2081	373,949
2037 - 2041	250,137	2082 - 2086	401,996
2042 - 2046	225,400	2087 - 2090	276,742
		Total	<u>\$ 7,235,328</u>

Lessor/Lessee – Capital Leases

The County has no material outstanding sales-type or direct financing leases.

Lessee – Operating Leases

The County leases a group home under an annual operating agreement with the Winnebago Housing Authority. Expenditures for this lease is recorded in the human services funds. The amount paid in 2021 was \$550,000.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan

1. Plan Description

The WRS is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report, which can be found at <http://etf.wi.gov/publications/cafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupations, 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan (Continued)

2. Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment %</u>	<u>Variable Fund Adjustment %</u>
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4
2018	2.4	17
2019	0.0	(10)
2020	1.7	21

3. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, executives and elected Officials. Starting on January 1, 2016, the executives and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2021, the WRS recognized \$4,786,224 in contributions from the County.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan (Continued)

3. Contributions (Continued)

Contribution rates for the reporting period are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Including Teachers, Executives, and Elected Officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

4. Pension Asset, Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the County reported an asset of \$24,838,722 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the County's proportion was 0.39785632%, which was an increase of 0.00001424% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized pension revenue of \$2,695,534.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan (Continued)

4. Pension Asset, Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 35,949,255	\$ 7,743,405
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	-	46,632,675
Changes in Assumptions	563,390	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	14,819	18,584
Employer Contributions Subsequent to the Measurement Date	4,786,224	-
Total	<u>\$ 41,313,688</u>	<u>\$ 54,394,664</u>

\$4,786,224 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Expense</u>
2022	\$ (4,594,664)
2023	(1,245,089)
2024	(8,448,714)
2025	(3,578,733)
Total	<u>\$ (17,867,200)</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan (Continued)

5. Actuarial Assumption

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Liability (Asset):	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table
Postretirement Adjustments*	1.9%

* No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-Term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan (Continued)

5. Actuarial Assumption (Continued)

	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Core Fund Asset Class:			
Global Equities	51.0%	7.2%	4.7%
Fixed Income	25.0	3.2%	0.8%
Inflation Sensitive Assets	16.0	2.0%	-40.0%
Real Estate	8.0	5.6%	3.1%
Private Equity/Debt	11.0	10.2%	7.6%
Multi-Asset	4.0	5.8%	3.3%
Cash	-15.0	0.9%	N/A
Total Core Fund	<u>100.0%</u>	6.6%	4.1%
Variable Fund Asset Class:			
U.S. Equities	70.0%	6.6%	4.1%
International Equities	30.0	7.4%	4.9%
Total Variable Fund	<u>100.0%</u>	7.1%	4.6%

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.4%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single Discount Rate. A single discount rate of 7.00% was used to measure the total pension liability, for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.00%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2020. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

L. Pension Plan (Continued)

5. Actuarial Assumption (Continued)

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 23,643,020	\$ (24,838,722)	\$ (60,448,200)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

6. Payable to the WRS

At December 31, 2021 the County reported a payable of \$955,134 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2021.

M. Other Postemployment Benefits

The County reports OPEB related balances at December 31, 2021, as summarized below:

	OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
Local Retiree Life Insurance Fund (LRLIF)	\$ 5,829,990	\$ 2,467,559	\$ 679,574	\$ 405,408
Single-Employer Defined OPEB Plan	5,734,611	1,116,736	1,496,680	736,030
Total OPEB Liability	\$ 11,564,601	\$ 3,584,295	\$ 2,176,254	\$ 1,141,438

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan

Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the County. Eligible retired employees have access to group medical coverage through the County's group plan. County paid medical benefits are paid for as indicated below. All employees of the County are eligible for the Plan if they meet the following age and service requirements below.

Benefits Provided

The County makes contributions to a fiduciary fund based upon sick leave balances upon retirement. The balance is to be used for eligible expenses such as continued coverage in the County's group medical plan. The retiree also can stay on the County's group medical plan until age 65.

At December 31, 2021, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries	
Currently Receiving Benefit Payments	45
Active Employees	1,065
Total	<u>1,110</u>

Contributions

Contribution requirements are established by the Human resources Department and approved by the County Board and may be amended by County Board action. The County makes no monthly health insurance contribution on behalf of the retirees. For fiscal year 2021, total retirees contributions were \$468,649. Administrative costs of the plan are financed through plan premiums.

Total OPEB Liability

The total OPEB liability was measured as of December 31, 2019, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of December 31, 2019.

Actuarial Assumptions. The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.50%
Salary Increases	Ranges from 3.1% to 7.8%
Investment Rate of Return:	2.25%
Healthcare Cost Trend Rates:	6.50% for 2019 Decreasing to an Ultimate Rate of 5.0%, and Level Thereafter

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

Mortality rates are the same as those used in the December 31, 2019 Wisconsin Retirement System's annual report.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study for the period of January 1, 2017 – December 31, 2017.

The long-term expected rate of return on OPEB plan investments was valued at 2.25%. The 20 year tax-exempt AA Municipal bond rate as of the measurement date was used for all years of benefit payments.

Discount Rate. The discount rate used to measure the total OPEB liability was 2.25%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Total OPEB Liability

	Increase (Decrease) Total OPEB Liability
Balance at December 31, 2019	\$ 5,403,422
Changes for the Year:	
Service Cost	425,765
Interest	148,004
Changes of Assumptions	226,069
Benefit Payments	(468,649)
Net Changes	331,189
Balance at December 31, 2020	\$ 5,734,611

OPEB Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of \$736,030. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

OPEB Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ -	\$ 1,222,434
Changes in Assumptions	601,999	274,246
Contributions Subsequent to the Measurement Date	514,737	-
Total	\$ 1,116,736	\$ 1,496,680

\$514,737 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2022. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>	<u>Expense</u>
2022	\$ (168,361)
2023	(168,361)
2024	(168,361)
2025	(168,361)
2026	(168,361)
Thereafter	(52,876)
Total	\$ (894,681)

Sensitivity of the County's net OPEB liability to changes in the discount rate and changes in the Healthcare Cost Tread rates. The following presents the County's net OPEB liability using a discount rate of 2.25%, as well as if the rate would be 1.0% lower (1.25%) or 1.0% higher (3.25%) discount rate.

	1% Decrease to Discount Rate 1.25%	Current Discount Rate 2.25%	1% Increase to Discount Rate 3.25%
Total OPEB Liability	\$ 6,209,753	\$ 5,734,611	\$ 5,290,286

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

The following presents the County's net OPEB liability using Healthcare Cost Trend rate of 6.5%, as well as if the rate would be 1.0% lower (5.5%) or 1.0% higher (7.5%) rate.

	1% Decrease (5.5%) Decreasing to 4.0%)	Healthcare Cost Trend Rates (6.5%) Decreasing to 5.0%)	1% Increase (7.5%) Decreasing to 6.0%)
Total OPEB Liability	\$ 5,026,605	\$ 5,734,611	\$ 8,577,603

Payable to the OPEB Plan

At December 31, 2021, the County reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2021.

2. Local Retiree Life Insurance Fund

Plan Description

The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found at <https://etfonline.wi.gov/ETFGASBPublicWeb/gasb75Local.do>.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

Contributions (Continued)

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2021 are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of Member Contribution
25% Postretirement Coverage	20% of Member Contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2020 are listed below:

Life Insurance Member Contribution Rates For the Year Ended December 31, 2020	
Attained Age	Basic
Under 30	\$0.05
30 - 34	0.06
35 - 39	0.07
40 - 44	0.08
45 - 49	0.12
50 - 54	0.22
55 - 59	0.39
60 - 64	0.49
65 - 69	0.57

During the year ended December 31, 2021, the LRLIF recognized \$21,429 in contributions from the employer.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2021, the County reported a liability of \$5,829,990 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2020 rolled forward to December 31, 2020. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2020, the County's proportion was 1.05985900%, which was an increase of 0.02530300% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized OPEB expense of \$736,030.

At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 278,186
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	84,880	-
Changes in Assumptions	2,267,949	400,016
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	114,730	1,372
Total	<u>\$ 2,467,559</u>	<u>\$ 679,574</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

<u>Year Ended December 31.</u>	<u>Expense</u>
2022	\$ 336,101
2023	326,921
2024	317,467
2025	289,104
2026	351,124
Thereafter	167,268
Total	<u>\$ 1,787,985</u>

Actuarial Assumptions. The total OPEB liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	January 1, 2020
Measurement Date of Net OPEB Liability:	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	2.12%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.25%
Salary Increases:	
Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total OPEB liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the January 1, 2020 actuarial valuation.

Long-Term Expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Credit Bonds	Barclays Credit	50%	1.47%
U.S. Mortgages	Barclays MBS	50%	0.82%
Inflation			2.20%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return and expected inflation rate remained unchanged from at 4.25% and 2.20%, respectively. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Single Discount Rate. A single discount rate of 2.25% was used to measure the total OPEB liability, for the current year, as opposed to a discount rate of 2.87% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 2.74% as of December 31, 2019 to 2.12% as of December 31, 2020. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contributions schedule and that contributions are made by plan members retiring prior to age 65.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

M. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the County's Proportionate Share of Net OPEB Liability to Changes in the Discount Rate. The following presents the County's proportionate share of the net OPEB liability calculated using the discount rate of 2.25%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25%) or 1-percentage-point higher (3.25%) than the current rate:

	1% Decrease to Discount Rate (1.25%)	Current Discount Rate (2.25%)	1% Increase to Discount Rate (3.25%)
County's Proportionate Share of the Net OPEB Liability	\$ 7,930,453	\$ 5,829,990	\$ 4,241,470

OPEB Plan Fiduciary Net Position. Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Payable to the OPEB Plan

At December 31, 2021, the County reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2021.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

N. Fund Equity

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2021, nonspendable fund balance was as follows:

General Fund:

Nonspendable:

Delinquent Property Taxes	\$ 2,956,039
Prepaid Items	224
Advance Payments	<u>528,080</u>
Total General Fund Nonspendable	
Fund Balance	<u>3,484,343</u>

Human Services:

Nonspendable:

Prepaid Items	<u>19,141</u>
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Total Nonspendable Fund Balance	<u><u>\$ 3,503,484</u></u>
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Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2021, restricted fund balance was as follows:

General Fund:

Restricted for:

Economic Development	\$ 130,428
Public Safety	230,402
Scholarship Program	<u>45,012</u>
Total General Fund Restricted Fund Balance	<u>405,842</u>

Debt Service Fund:

Restricted for:

Debt Retirement	3,813,647
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Special Revenue Funds:

Restricted for:

ARPA	<u>10,385</u>
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Total Restricted Fund Balance	<u><u>\$ 4,229,874</u></u>
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**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

N. Fund Equity

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by County Board action. At December 31, 2021, governmental fund balance was committed as follows:

General Fund:

Committed for:

Prior Year Commitments	<u><u>\$ 539,092</u></u>
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Assigned Fund Balance

Portions of governmental fund balances have been assigned to represent tentative management plans that are subject to change. At December 31, 2021, fund balance was assigned as follows:

General Fund:

Assigned for:

Prior Year Appropriations	\$ 768,274
Economic Development	2,316,243
Special Projects	3,881,058
Subsequent Year Expenditures	<u>3,961,002</u>
Total General Fund Assigned Fund Balance	<u>10,926,577</u>

Human Services:

Prior Year Appropriations	72,203
Human Services	<u>1,337,872</u>
Total Human Services Assigned Fund Balance	<u>1,410,075</u>

Total Assigned Fund Balance	<u><u>\$ 12,336,652</u></u>
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**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION

A. Component Unit

This report contains financial information for the Winnebago County Housing Authority (Housing Authority), which is included as a component unit. Financial information is presented in discrete column in the statement of net position and statement of activities.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation of its financial information.

1. Basis of Accounting/Masurement Focus

The Housing Authority follows the full accrual basis of accounting and the flow of economic resources measurement focus.

2. Cash and Investments

The Housing Authority's investments are categorized as follows:

Government-Wide Statement of Net Position:

Cash and Investments	\$ 1,047,951
Restricted Cash and Investments	<u>772,396</u>
Total	<u><u>\$ 1,820,347</u></u>

The Housing Authority considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

A. Component Unit (Continued)

3. Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets, Not Being Depreciated:				
Land	\$ 1,060,837	\$ -	\$ -	\$ 1,060,837
Construction in Progress	14,700	-	-	14,700
Total Capital Assets, Not Being Depreciated	1,075,537	-	-	1,075,537
Capital Assets, Being Depreciated:				
Buildings and Improvements	16,982,040	137,800	-	17,119,840
Furniture and Equipment	545,256	-	19,887	525,369
Subtotals	17,527,296	137,800	19,887	17,645,209
Accumulated Depreciation	8,799,928	618,919	19,887	9,398,960
Total Capital Assets, Being Depreciated, Net	8,727,368	(481,119)	-	8,246,249
Governmental Activities Capital Assets, Net	<u>\$ 9,802,905</u>	<u>\$ (481,119)</u>	<u>\$ -</u>	9,321,786
Less Related Long-Term Debt Outstanding and Unamortized Debt Premium				<u>(3,327,800)</u>
Net Investment in Capital Assets				<u>\$ 5,993,986</u>

Depreciation expense was charged to functions as follows:

Low Rent Public Housing	\$ 437,893
N/C S/R Section 8	181,026
Total Depreciation Expense	<u>\$ 618,919</u>

4. Long-Term Obligations

The Housing Authority notes payable are secured by a first pledge of the annual contributions payable to the Housing Authority, pursuant to an Annual Contributions Contract between the Housing Authority and United States and by a lien on all revenues of the Housing Authority's Low Income Housing Program. \$388,672 of the Housing Authority notes are general obligations of Winnebago County and they are ultimately guaranteed by Winnebago County.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

A. Component Unit (Continued)

4. Long-Term Obligations (Continued)

<u>Description</u>	<u>Balance 1/1/21</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/21</u>
WHEDA, interest at 4.00% due in installments through 2025	\$ 43,100	\$ -	\$ 9,915	\$ 33,185
Winnebago County, interest at 5.25% due in installment through 2025	474,041	-	85,369	388,672
Bank First N.A., interest at 4.51% due in installments through September 2024	12,976	-	3,247	9,729
Wisconsin Department of Administration under the Home program, interest at 3% due in installments through 2041	296,546	-	8,747	287,799
WEDA, tax credit assistance program, annual payments equal to 25% of surplus cash of the River Cities property due 2040	673,968	-	-	673,968
Housing Authority of the County of Winnebago (WCHA), the managing member; non-recourse; under capital lease; interest at 4.40%; due August 31, 2036	1,466,718	-	59,253	1,407,465
WCHA, non-recourse; non-interest bearing; due September 1, 2040	834,357	-	-	834,357
WCHA, non-recourse; non-interest bearing; due December 1, 2041	83,960	-	-	83,960
Non-interest bearing payable to the Oshkosh Housing Authority local fund	35,776	-	-	35,776
Total Note Payable	<u>\$ 3,921,442</u>	<u>\$ -</u>	<u>\$ 166,531</u>	3,754,911
Debt Issue Cost				<u>2,663</u>
				<u>\$ 3,757,574</u>

Debt service requirements to maturity are as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 165,350	\$ 96,942
2023	175,333	89,241
2024	182,981	81,189
2025	178,280	72,964
2026	75,831	64,697
2027 - 2031	433,386	277,203
2032 - 2036	627,890	184,115
2037 - 2041	83,960	106,056
2042 - 2045	1,831,900	-
Total	<u>\$ 3,754,911</u>	<u>\$ 972,407</u>

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

A. Component Unit (Continued)

5. Capital Lease

River Cities Redevelopment, LLC has entered into a capital lease agreement dated September 2, 2010 with the Housing Authority to acquire, develop, rehabilitate, and operate the existing buildings, common areas, improvements and underlying land. Base rent under the capital lease was payable to the Housing Authority in a single installment of \$1,875,000 on September 2, 2010. The balance of unpaid base rent accrued interest at 4.40%, compounded annually. The base rent and all accrued interest thereon is due August 31, 2026. The capital lease obligation is secured by a mortgage note. The lease expires August 9, 2108.

B. Risk Management

The County is exposed to risks of loss to property, personnel, revenue and increases in liabilities relating to contracts, torts or non-compliance to Federal, State or local regulations. The County purchases commercial insurance to provide coverage for losses from: property, equipment, landfill pollution, airport liability and employee healthcare hospital liability. There have been no claims in excess of coverage in the past three years. A description of the County's risk management programs is presented below:

Public Entity Risk Pool

In 1987, the County, together with other counties and municipalities within the state of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC), a pooled venture, to provide liability insurance and claims administration services to its members. WMMIC is governed by one entity-one vote and includes counties of varying size. Only member entities participate in governing WMMIC. WMMIC also provides bodily and personal injury and errors and omissions coverage for the County. The County self-insurance retention limit is \$100,000 for each occurrence, \$250,000 aggregate. WMMIC's actuary determines the reserve for claims and loss adjustment expenses which is a liability on the County's books. Monthly claim expenses are charged to the appropriate reserve account. Estimated claims payable at year-end are \$374,216 and IBNR's are estimated to be immaterial. These amounts are included in the claims liability table below.

However, other risks, such as workers compensation, health care, and dental care of its employees are accounted for and financed by the County in an internal service fund – self-insurance internal service fund.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Risk Management (Continued)

Property and Liability Insurance

The property and liability insurance internal service fund is financed by charges to other County funds based on their portion of insurance premium and loss reserves. On December 31, 2021, the fund had established a reserve of \$784,729. The claims liability of \$374,216 reported in the fund at December 31, 2021, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated.

Changes in the fund's claim liability amount for 2020 and 2021 follow:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2020	\$ 333,051	\$ 271,355	\$ 251,372	\$ 353,034
2021	353,034	165,736	144,554	374,216

The County has not received an actuarial certification attesting to the adequacy of the reserves, rates, and the overall financial soundness of the plan.

Health and Dental Insurance

County employees, retirees and employee dependents are eligible for medical and dental benefits from a health and dental insurance internal service fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. The County's excess loss insurance covers claims per individual above \$325,000. Fund expenses consist of payments to a third-party administrator for medical and dental claims, stop loss insurance premiums and administrative fees. On December 31, 2021 the fund had established a reserve of \$6,625,572. The claims liability of \$1,591,106 reported in the fund at December 31, 2021, is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Risk Management (Continued)

Health and Dental Insurance (Continued)

Changes in the fund's claims liability amount for 2020 and 2021 follow:

Health:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2020	\$ 1,544,943	\$ 15,774,998	\$ 15,713,199	\$ 1,606,742
2021	1,606,742	15,977,998	16,038,870	1,545,870

Dental:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2020	\$ 39,605	\$ 702,903	\$ 701,319	\$ 41,189
2021	41,189	789,397	785,350	45,236

The County has not received an actuarial certification attesting to the adequacy of the reserves, rates, and the overall financial soundness of the plan.

Workers' Compensation Insurance

The County established a workers' compensation insurance internal service fund to finance workers' compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The County's excess loss insurance covers claims in excess of \$500,000 per incident with no aggregate coverage for a policy year. Settled claims from these risks have not exceeded insurance coverage for the past three years. On December 31, 2021, the fund had had established a reserve of \$2,680,531. The claims liability of \$1,263,173 reported in the fund at December 31, 2021 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of basic financial statements indicates that it is probable that a liability has been incurred at the date of the basic financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2020 and 2021 follow:

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Risk Management (Continued)

Workers' Compensation Insurance (Continued)

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2020	\$ 1,560,247	\$ 515,449	\$ 468,642	\$ 1,607,054
2021	1,607,054	-	343,881	1,263,173

The County has not received an actuarial certification attesting to the adequacy of the reserves, rates, and the overall financial soundness of the plan.

All funds of the County participate in the risk management program. Amounts payable to the self-insurance fund is based on budgeted estimates of the amounts necessary to pay prop and current year claims and to establish a reserve for catastrophic losses. The total reserve at year-end was \$10,090,832, this amount was designated for that reserve at year end, and is included in unrestricted net position of the internal service fund.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported. The County does not allocate overhead costs or other nonincremental costs to the claims liability.

C. Property Tax Levy Limit

Under 2011 Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent. As in the past, the levy limit does not apply to a municipality's debt service on general obligation debt authorized on or any time after July 1, 2005. Act 32 also makes three changes to the levy limit law. 1) If a municipality's allowable levy in 2010 was greater than its actual levy in 2010, the governing body may vote to increase its 2011 levy limit by the difference between these two amounts. 2) The 2011-2013 state budget adds a new negative adjustment to levy limits. If a municipality's levy for the payment of any General Obligation debt service on debt issues before July 1, 2005 is reduced from the previous year, the municipality must reduce its levy limit by the same amount. 3) The negative adjustment requirement described in 2 does not apply to any municipality that does not carry forward unused levy capacity. As in the past, levies can be increased above the allowable limits if the amount is approved by referendum. The County certifies it was below the required levy limit for the 2021 budget.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

D. Limitations on the County's Ability to Issue New Debt

The State Budget Bill also imposes restrictions on the County's ability to issue new debt. Generally, referendum approval is required to issue unlimited tax general obligation debt, with the following exceptions:

- Refunding debt issues
- 75% approval by the County Board
- A reasonable expectation that the new debt can be accommodated within the existing tax rate
- Other exceptions as listed in State Statutes Section 67.045

The County is in compliance with the limitation.

E. Contingencies

1. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
2. From time to time, the County becomes party to claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position.
3. During 2021, the County short-term borrowed \$4,000,000 for the purpose of making various capital improvements. These monies, as well as other revenues sources, are reflected in the capital project funds and highway. Work that has been completed but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures. The balance of contract amounts plus open purchase orders is \$526,520 at year-end and will be paid out the restricted and committed fund balance in the capital project funds.

F. Enterprise Fund – Significant Customers

Solid Waste Management

The Solid Waste Management Fund has one significant customer who was responsible for 26% of operating revenues in 2021.

Highway Fund

The Highway Fund has one significant customer who was responsible for 25% of operating revenues in 2021.

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 4 OTHER INFORMATION (CONTINUED)

G. Joint Ventures

MEG Unit

The Counties of Calumet, Fond du Lac, Outagamie, and Winnebago, the Town of Menasha, the Cities of Menasha, Appleton, Oshkosh, Neenah, Chilton, and Fond du Lac jointly operate the local drug enforcement unit, which is called the MEG Unit and provides drug enforcement services. The MEG Unit does not issue separate financial statements. The governing body is made up of the Chief of Police, Sheriff, or the designee of the participating agencies. Financial information of the MEG Unit as of year-end is available directly from the Task Force Coordinator. The MEG Unit receives its funding from Federal and State grants and contributions from participating agencies. The County maintains the financial records for the MEG Unit. The amounts are shown as a custodial fund. Each of the Counties provides personnel to staff the unit. The participating agencies made payments to the MEG Unit that totaled \$73,126. The County believes that the unit will continue to provide services in the future at similar rates.

Single Stream Recycling Facility

The County of Brown, Outagamie, and Winnebago have entered into a contract for the joint operation of a single stream recycling facility (SSRF). The SSRF does not issue separate financial statements. The governing body is made up of the members of the three counties.

REQUIRED SUPPLEMENTARY INFORMATION

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budget		Actual	Variance	2020 Actual
	Original	Final		Final Budget - Positive (Negative)	
REVENUES					
Taxes	\$ 1,207,450	\$ 71,417,242	\$ 72,134,718	\$ 717,476	\$ 70,978,270
Intergovernmental	13,594,060	15,364,384	12,702,906	(2,661,478)	15,933,923
Licenses and Permits	364,720	364,720	368,146	3,426	386,648
Fines and Forfeits	637,000	637,000	691,070	54,070	608,469
Public Charges for Services	3,862,844	3,862,844	4,078,153	215,309	3,554,484
Intergovernmental Charges for Services	763,932	763,932	1,684,254	920,322	1,588,685
Interdepartmental Charges for Services	562,992	562,992	321,830	(241,162)	302,671
Miscellaneous	2,280,590	2,282,431	895,376	(1,387,055)	3,820,966
Total Revenues	<u>23,273,588</u>	<u>95,255,545</u>	<u>92,876,453</u>	<u>(2,379,092)</u>	<u>97,174,116</u>
EXPENDITURES					
General Government	18,323,113	18,737,133	14,547,343	4,189,790	15,232,242
Public Safety	32,306,630	34,194,016	30,176,320	4,017,696	29,961,823
Public Works	3,505,058	3,505,058	3,864,544	(359,486)	2,966,979
Health and Human Services	8,728,849	9,544,875	8,029,353	1,515,522	7,185,441
Culture and Recreation	2,812,985	2,950,752	3,109,080	(158,328)	2,560,564
Conservation and Development	3,538,836	3,761,590	3,081,503	680,087	3,914,100
Total Expenditures	<u>69,215,471</u>	<u>72,693,424</u>	<u>62,808,143</u>	<u>9,885,281</u>	<u>61,821,149</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(45,941,883)	22,562,121	30,068,310	7,506,189	35,352,967
OTHER FINANCING USES					
Transfers Out	9,000	(28,185,108)	(31,444,585)	(3,259,477)	(23,258,195)
NET CHANGE IN FUND BALANCE	(45,932,883)	(5,622,987)	(1,376,275)	4,246,712	12,094,772
Fund Balance - Beginning of Year	57,642,997	57,642,997	57,642,997	-	45,548,225
FUND BALANCE - END OF YEAR	<u>\$ 11,710,114</u>	<u>\$ 52,020,010</u>	<u>\$ 56,266,722</u>	<u>\$ 4,246,712</u>	<u>\$ 57,642,997</u>

See accompanying Notes to Required Supplementary Information.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – HUMAN SERVICES
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	2020 Actual
	Original	Final			
REVENUES					
Intergovernmental	\$ 26,195,936	\$ 26,195,936	\$ 27,976,784	\$ 1,780,848	\$ 29,668,496
Public Charges for Services	1,629,800	1,629,800	1,804,484	174,684	1,652,043
Miscellaneous	89,386	89,386	839	(88,547)	16
Total Revenues	<u>27,915,122</u>	<u>27,915,122</u>	<u>29,782,107</u>	<u>1,866,985</u>	<u>31,320,555</u>
EXPENDITURES					
Health and Human Services	<u>46,164,241</u>	<u>46,236,444</u>	<u>43,461,578</u>	<u>2,774,866</u>	<u>43,674,778</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(18,249,119)	(18,321,322)	(13,679,471)	4,641,851	(12,354,223)
OTHER FINANCING SOURCES					
Transfers In	<u>-</u>	<u>18,249,119</u>	<u>14,205,697</u>	<u>(4,043,422)</u>	<u>13,153,211</u>
NET CHANGE IN FUND BALANCE	(18,249,119)	(72,203)	526,226	598,429	798,988
Fund Balance - Beginning of Year	<u>902,990</u>	<u>902,990</u>	<u>902,990</u>	<u>-</u>	<u>104,002</u>
FUND BALANCE - END OF YEAR	<u><u>\$(17,346,129)</u></u>	<u><u>\$ 830,787</u></u>	<u><u>\$ 1,429,216</u></u>	<u><u>\$ 598,429</u></u>	<u><u>\$ 902,990</u></u>

See accompanying Notes to Required Supplementary Information.

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – ARPA
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	2020 Actual
	Original	Final			
REVENUES					
Miscellaneous	\$ -	\$ -	\$ 10,385	\$ 10,385	\$ -
NET CHANGE IN FUND BALANCE	-	-	10,385	10,385	-
Fund Balance - Beginning of Year	-	-	-	-	-
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,385</u>	<u>\$ 10,385</u>	<u>\$ -</u>

See accompanying Notes to Required Supplementary Information.

**WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
WISCONSIN RETIREMENT SYSTEM
LAST TEN MEASUREMENT PERIODS**

Measurement Period Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.39181473%	\$ (9,624,041)	\$ 50,604,492	19.02%	102.74%
12/31/15	0.39217553%	6,372,776	51,889,448	12.28%	98.20%
12/31/16	0.39047601%	3,218,455	52,160,979	6.17%	99.12%
12/31/17	0.39313581%	(11,672,669)	53,508,249	21.81%	102.93%
12/31/18	0.39461771%	14,039,260	55,216,860	25.43%	96.45%
12/31/19	0.39784208%	(12,828,245)	57,592,945	22.27%	102.96%
12/31/20	0.39785632%	(24,838,722)	59,070,443	42.05%	105.96%

**SCHEDULE OF CONTRIBUTIONS
WISCONSIN RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (Fiscal Year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 3,797,603	\$ 3,797,603	\$ -	\$ 51,889,448	7.32%
12/31/16	3,704,209	3,704,209	-	52,160,979	7.10%
12/31/17	4,017,029	4,017,029	-	53,508,249	7.51%
12/31/18	4,093,451	4,093,451	-	55,216,860	7.41%
12/31/19	4,433,403	4,433,403	-	57,592,945	7.70%
12/31/20	4,686,339	4,686,339	-	59,070,443	7.93%
12/31/21	4,786,224	4,786,224	-	59,026,223	8.11%

See accompanying Notes to Required Supplementary Information.

**WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF NET OPEB LIABILITY (ASSET)
LOCAL RETIREE LIFE INSURANCE FUND
LAST TEN MEASUREMENT PERIODS**

Measurement Period Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered- Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	1.00947000%	\$ 3,037,070	\$ 42,451,101	5.78%	44.81%
12/31/18	1.02699200%	2,649,986	47,404,000	5.59%	48.69%
12/31/19	1.03455600%	4,405,341	48,448,000	9.09%	37.58%
12/31/20	1.05985900%	5,829,990	50,243,000	11.60%	31.36%

**SCHEDULE OF CONTRIBUTIONS
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 FISCAL YEARS**

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered- Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
12/31/18	\$ 19,713	\$ 19,713	-	\$ 47,404,000	0.04%
12/31/19	20,460	20,460	-	48,352,080	0.04%
12/31/20	18,702	18,702	-	48,448,000	0.04%
12/31/21	21,429	21,429	-	59,026,223	0.04%

See accompanying Notes to Required Supplementary Information.

WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total OPEB Liability:					
Service Cost	\$ 425,765	\$ 425,765	\$ 460,486	\$ 460,486	\$ 444,613
Interest	148,004	235,310	210,115	250,163	245,770
Changes of Benefit Terms	-	-	-	-	2,981,969
Changes of Assumptions:					
Differences Between Expected and Actual Experience	226,069	(675,328)	(242,568)	(803,524)	-
Benefit Payments	<u>(468,649)</u>	<u>(505,999)</u>	<u>(586,377)</u>	<u>(534,470)</u>	<u>(615,305)</u>
Net Change in Total OPEB Liability	331,189	(520,252)	(158,344)	(627,345)	3,057,047
Total OPEB Liability - Beginning	<u>5,403,422</u>	<u>5,923,674</u>	<u>6,082,018</u>	<u>6,709,363</u>	<u>3,652,316</u>
Total OPEB Liability - Ending	<u>\$ 5,734,611</u>	<u>\$ 5,403,422</u>	<u>\$ 5,923,674</u>	<u>\$ 6,082,018</u>	<u>\$ 6,709,363</u>
Covered-Employee Payroll	\$ 56,341,478	\$ 56,341,478	\$ 52,870,729	\$ 52,870,729	\$ 43,661,076
City's Total OPEB Liability as a Percentage of Covered-Employee Payroll	10.18 %	9.59 %	11.20 %	11.50 %	15.37 %

**WINNEBAGO COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021**

NOTE 1 WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms for any participating employer in the WRS.

No significant change in assumptions were noted from the prior year.

The County is required to present the last 10 fiscal years of data; however, accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

NOTE 2 OTHER POSTEMPLOYMENT BENEFITS

There were no changes in benefit terms.

Actuarial assumptions were based upon an experience study using WRS experience from 2015 – 2017 and the discount rate was updated to reflect the municipal bond rate at the completion of the actuarial valuation.

The County is required to present the last 10 fiscal years of data; however accounting standards allow the presentation of as many years as are available until 10 fiscal years are presented.

SUPPLEMENTARY INFORMATION

**WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET - GENERAL FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)**

ASSETS	2021	2020
Cash and Investments	\$ 53,951,450	\$ 52,317,490
Receivables:		
Property Taxes	70,209,790	70,213,271
Delinquent Taxes	4,337,420	5,313,844
Accounts, Net	255,823	183,230
Loans	135,547	135,547
Other	275,416	484,576
Due from Other Governments	1,753,419	3,552,718
Inventories and Prepaid Items	528,304	309,852
Total Assets	\$ 131,447,169	\$ 132,510,528
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts Payable	\$ 725,142	\$ 512,169
Accrued and Other Current Liabilities	1,967,730	1,762,690
Due to Other Governments	847,590	622,784
Unearned Revenues	555,157	618,203
Total Liabilities	4,095,619	3,515,846
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Subsequent Year	71,084,828	71,351,685
FUND BALANCES		
Nonspendable:		
Delinquent Property Taxes	2,956,039	3,750,441
Prepaid Supplies	224	274
Advance Payment	528,080	309,578
Restricted:		
Economic Development	130,428	135,547
Public Safety	230,402	217,653
Scholarship Program	45,012	43,292
Committed:		
Prior Years Commitments	539,092	406,711
Assigned:		
Subsequent Year's Expenditures	3,961,002	1,799,602
Prior Years Appropriations	768,274	1,135,408
Economic Development	2,316,243	2,292,743
Special Projects	3,881,058	4,027,289
Unassigned	40,910,868	43,524,459
Total Fund Balances	56,266,722	57,642,997
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 131,447,169	\$ 132,510,528

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES –
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance	2020
	Original	Final		Final Budget - Positive (Negative)	
REVENUES					
Taxes:					
General Property	\$ -	\$ 70,209,792	\$ 70,549,975	\$ 340,183	\$ 69,553,456
Other Taxes	432,300	432,300	706,716	274,416	546,157
Interest and Penalties on Taxes	775,000	775,000	877,908	102,908	878,657
Sales Tax	150	150	119	(31)	-
Total Taxes	1,207,450	71,417,242	72,134,718	717,476	70,978,270
Intergovernmental:					
State Shared Taxes	-	-	-	-	3,923,791
Indirect Cost Reimbursement	165,000	165,000	153,352	(11,648)	161,103
County Board	-	-	-	-	6,964
County Clerk	10,680	10,680	22,363	11,683	32,863
County Treasurer	-	-	-	-	72
Corporation Counsel	75,000	75,000	130,846	55,846	9,077
Human Resources	-	-	-	-	1,115
Finance	-	-	-	-	11,186
Information Systems	-	-	-	-	60,184
Technology Systems	-	-	-	-	616,648
Facilities Management	-	-	-	-	40,292
Unclassified	4,004,976	4,004,976	3,640,705	(364,271)	505,585
County Road Maintenance	2,242,995	2,242,995	2,071,833	(171,162)	2,083,373
Child Support	1,617,575	1,617,575	1,529,630	(87,945)	1,520,037
Public Health	2,952,755	3,738,719	2,964,198	(774,521)	3,539,813
Veterans Service	14,300	14,300	13,495	(805)	14,663
UW Extension	4,250	4,250	-	(4,250)	19,828
Parks	41,250	43,230	191,526	148,296	72,255
Register of Deeds	-	-	-	-	3,536
Land Records	51,000	51,000	57,524	6,524	94,159
Land & Water Conservation	444,103	523,629	312,277	(211,352)	426,274
Planning	7,500	7,500	-	(7,500)	570
District Attorney	505,482	1,138,258	290,712	(847,546)	481,575
Coroner	-	-	-	-	5,639
Emergency Management	203,552	246,437	173,648	(72,789)	170,485
Sheriff	470,614	697,807	269,073	(428,734)	1,264,102
Jail Assessment	10,700	10,700	-	(10,700)	-
Court System	772,328	772,328	881,724	109,396	868,734
Total Intergovernmental	13,594,060	15,364,384	12,702,906	(2,661,478)	15,933,923
Licenses and Permits:					
County Clerk	51,100	51,100	42,137	(8,963)	38,584
Boat Landing	120,000	120,000	105,639	(14,361)	113,112
Planning	168,460	168,460	192,960	24,500	168,280
District Attorney	-	-	-	-	42,782
Court System	25,160	25,160	27,410	2,250	23,890
Total Licenses and Permits	364,720	364,720	368,146	3,426	386,648
Fines and Forfeits:					
Land and Water Conservation	500	500	-	(500)	-
Planning	3,000	3,000	1,121	(1,879)	1,092
Sheriff	8,500	8,500	8,915	415	7,688
Jail Improvements	150,000	150,000	141,011	(8,989)	125,704
Court System	475,000	475,000	540,023	65,023	473,985
Total Fines and Forfeitures	637,000	637,000	691,070	54,070	608,469

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES –
BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance	2020 Actual
	Original	Final		Final Budget - Positive (Negative)	
REVENUES (CONTINUED)					
Public Charges for Services:					
County Clerk	\$ 20,700	\$ 20,700	\$ 28,336	\$ 7,636	\$ 185
County Treasurer	50,050	50,050	60,268	10,218	26,078
Corporation Counsel	9,400	9,400	6,496	(2,904)	9,384
Human Resources	50	50	-	(50)	36
Facilities Management	-	-	154	154	31
Unclassified	150	150	75	(75)	105
Child Support	30,000	30,000	24,488	(5,512)	23,785
Public Health	566,868	566,868	562,733	(4,135)	524,207
Veterans Service	-	-	31	31	1,800
UW Extension	34,442	34,442	6,411	(28,031)	10,061
Parks	61,793	61,793	67,360	5,567	52,770
Register of Deeds	655,000	655,000	894,375	239,375	804,125
Land Records	201,500	201,500	268,208	66,708	254,960
Land & Water Conservation	5,920	5,920	1,594	(4,326)	2,515
Planning	112,265	112,265	108,105	(4,160)	100,388
Tax Lister	600	600	579	(21)	777
District Attorney	141,000	141,000	113,086	(27,914)	57,961
Coroner	170,000	170,000	184,675	14,675	209,707
Sheriff	1,264,806	1,264,806	1,099,318	(165,488)	928,433
Court System	538,300	538,300	651,861	113,561	547,176
Total Public Charges for Services	3,862,844	3,862,844	4,078,153	215,309	3,554,484
Intergovernmental Charges for Services:					
County Clerk	-	-	-	-	18,990
Corporation Counsel	-	-	-	-	34,371
Information Systems	23,000	23,000	29,196	6,196	-
Public Health	4,500	4,500	-	(4,500)	-
UW - Oshkosh Fox Cities Campus	153,808	153,808	176,758	22,950	-
UW Extension	27,500	27,500	10,250	(17,250)	20,000
Parks	-	-	-	-	10,804
Emergency Management	-	-	61	61	-
Sheriff	555,124	555,124	1,467,989	912,865	1,496,311
Court System	-	-	-	-	8,209
Total Intergovernmental Charges for Services	763,932	763,932	1,684,254	920,322	1,588,685
Interdepartmental Charges for Services:					
County Executive	6,000	6,000	6,000	-	6,000
County Treasurer	10,000	10,000	9,000	(1,000)	8,400
Corporation Counsel	15,000	15,000	15,000	-	14,508
Human Resources	15,000	15,000	14,604	(396)	14,196
Finance	49,200	49,200	47,100	(2,100)	44,700
Information Systems	65,381	65,381	66,315	934	67,881
Technology Replacement	221,162	221,162	-	(221,162)	9,289
Facilities Management	63,200	63,200	61,200	(2,000)	56,400
County Road Maintenance	63,100	63,100	59,232	(3,868)	49,634
Public Health	30,238	30,238	12,428	(17,810)	14,235
UW Extension	8,308	8,308	15,928	7,620	-
Land & Water Conservation	16,403	16,403	15,023	(1,380)	17,428
Total Interdepartmental Charges for Services	562,992	562,992	321,830	(241,162)	302,671

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES –
BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance	2020 Actual
	Original	Final		Final Budget - Positive (Negative)	
REVENUES (CONTINUED)					
Miscellaneous:					
Insurance Recoveries	\$ 19,500	\$ 19,500	\$ 28,290	\$ 8,790	\$ 33,820
Interest	1,753,650	1,753,650	302,503	(1,451,147)	3,265,389
Land, Building and Equipment Rentals	283,662	283,662	281,650	(2,012)	139,815
Sale of Property, Equipment and Materials	81,500	81,500	165,057	83,557	18,861
Unclassified	142,278	144,119	117,876	(26,243)	363,081
Total Miscellaneous	<u>2,280,590</u>	<u>2,282,431</u>	<u>895,376</u>	<u>(1,387,055)</u>	<u>3,820,966</u>
Total Revenues	<u>\$ 23,273,588</u>	<u>\$ 95,255,545</u>	<u>\$ 92,876,453</u>	<u>\$ (2,379,092)</u>	<u>\$ 97,174,116</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES –
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance	2020 Actual
	Original	Final		Final Budget - Positive (Negative)	
EXPENDITURES					
General Government:					
County Board	\$ 282,507	\$ 282,507	\$ 223,203	\$ 59,304	\$ 181,954
County Executive	271,948	271,948	285,703	(13,755)	246,752
County Clerk	482,173	482,173	373,628	108,545	475,200
County Treasurer	428,778	428,778	418,253	10,525	363,460
Corporation Counsel	751,880	771,130	659,217	111,913	631,295
Human Resources	1,096,550	1,126,550	983,177	143,373	940,762
Finance	956,308	956,308	859,625	96,683	819,713
Information Systems	2,000,349	2,037,398	1,878,949	158,449	3,087,110
Technology Replacement	1,106,071	1,262,762	718,364	544,398	-
Facilities Management	5,957,361	6,197,803	4,867,292	1,330,511	5,137,648
Miscellaneous	4,989,188	4,919,776	3,279,932	1,639,844	3,348,348
Total General Government	18,323,113	18,737,133	14,547,343	4,189,790	15,232,242
Public Safety:					
District Attorney	1,948,798	2,586,728	1,572,529	1,014,199	1,759,283
Coroner	556,061	556,061	521,591	34,470	527,042
Emergency Management	402,420	451,962	332,152	119,810	808,629
Sheriff	24,640,360	25,687,844	23,621,823	2,066,021	22,713,480
Jail Improvements	177,508	282,146	128,262	153,884	120,645
Courts	4,581,483	4,629,275	3,999,963	629,312	4,032,744
Total Public Safety	32,306,630	34,194,016	30,176,320	4,017,696	29,961,823
Public Works:					
County Road Maintenance	3,505,058	3,505,058	3,864,544	(359,486)	2,966,979
Health and Human Services:					
Child Support	1,877,762	1,877,762	1,708,309	169,453	1,596,939
Public Health	6,219,227	7,035,253	5,696,699	1,338,554	4,987,716
Veterans Service	631,860	631,860	624,345	7,515	600,786
Total Health and Human Services	8,728,849	9,544,875	8,029,353	1,515,522	7,185,441
Culture and Recreation:					
Scholarship Program	9,000	9,000	24,209	(15,209)	8,500
UW - Oshkosh Fox Cities Campus	307,616	320,512	353,514	(33,002)	233,520
UW Extension	708,862	721,269	573,542	147,727	597,769
Parks	1,681,550	1,794,014	2,015,250	(221,236)	1,544,130
Boat Landing	105,957	105,957	142,565	(36,608)	176,645
Total Culture and Recreation	2,812,985	2,950,752	3,109,080	(158,328)	2,560,564
Conservation and Development:					
Economic Development	221,393	226,511	227,057	(546)	982,415
Register of Deeds	632,923	632,923	564,275	68,648	570,969
Land Records	267,868	267,868	186,150	81,718	201,601
Land & Water Conservation	1,113,765	1,331,401	905,505	425,896	948,324
Planning	1,074,987	1,074,987	981,676	93,311	998,217
Property Lister	227,900	227,900	216,840	11,060	212,564
Total Conservation and Development	3,538,836	3,761,590	3,081,503	680,087	3,914,090
Total Expenditures	69,215,471	72,693,424	62,808,143	9,885,281	61,821,139
OTHER FINANCING USES					
Transfers Out	9,000	28,185,108	31,444,585	3,259,477	23,258,195
Total Expenditures and Other Financing Sources	\$ 69,224,471	\$ 100,878,532	\$ 94,252,728	\$ 13,144,758	\$ 85,079,334

WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET – HUMAN SERVICES FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
Cash and Investments	\$ 839,847	\$ 152,994
Receivables:		
Accounts, Net	10,681	290,262
Due from Other Governments	2,744,883	2,562,795
Advance Payments - Vendors	19,141	75,770
Total Assets	\$ 3,614,552	\$ 3,081,821
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts Payable	\$ 1,762,796	\$ 1,152,059
Accrued and Other Current Liabilities	332,662	222,380
Due to Other Governments	-	468,453
Special Deposits	50	-
Unearned Revenues	89,828	-
Total Liabilities	2,185,336	1,842,892
DEFERRED INFLOWS OF RESOURCES		
Unearned Revenues	-	335,939
FUND BALANCES		
Nonspendable:		
Advance Payments	19,141	75,770
Assigned:		
Prior Year Appropriation	72,203	22,127
Special Revenue	811,646	805,093
Other	526,226	-
Total Fund Balances	1,429,216	902,990
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,614,552	\$ 3,081,821

WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET – ARPA FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
Cash and Investments	\$ 16,705,845	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Unearned Revenues	\$ 16,695,460	\$ -
FUND BALANCES		
Restricted	10,385	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 16,705,845	\$ -

**WINNEBAGO COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)**

	Debt Service	Capital Projects	Total Nonmajor Governmental Funds	
			2021	2020
ASSETS				
Cash and Investments	\$ 3,797,813	\$ 4,105,386	\$ 7,903,199	\$ 6,060,596
Receivables:				
Accounts, Net	-	4,397	4,397	-
Loans	388,673	-	388,673	474,040
Interest	36,334	-	36,334	47,342
Due from Other Governments	-	919,878	919,878	-
	<u>-</u>	<u>919,878</u>	<u>919,878</u>	<u>-</u>
Total Assets	<u>\$ 4,222,820</u>	<u>\$ 5,029,661</u>	<u>\$ 9,252,481</u>	<u>\$ 6,581,978</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ -	\$ 1,170,430	\$ 1,170,430	\$ 844,552
Accrued and Other Current Liabilities	-	-	-	98,845
Short-Term Note Payable	20,500	3,869,900	3,890,400	-
Total Liabilities	<u>20,500</u>	<u>5,040,330</u>	<u>5,060,830</u>	<u>943,397</u>
DEFERRED INFLOWS OF RESOURCES				
Loans Receivable	388,673	-	388,673	474,040
FUND BALANCES				
Restricted	3,813,647	-	3,813,647	5,192,800
Committed	-	-	-	593,897
Unassigned	-	(10,669)	(10,669)	(622,156)
Total Fund Balances	<u>3,813,647</u>	<u>(10,669)</u>	<u>3,802,978</u>	<u>5,164,541</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,222,820</u>	<u>\$ 5,029,661</u>	<u>\$ 9,252,481</u>	<u>\$ 6,581,978</u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Debt Service	Capital Projects	Total Nonmajor Governmental Funds	
			2021	2020
REVENUES				
Intergovernmental	\$ -	\$ 1,221,987	\$ 1,221,987	\$ 361,242
Miscellaneous	(17,942)	-	(17,942)	125,767
Total Revenues	<u>(17,942)</u>	<u>1,221,987</u>	<u>1,204,045</u>	<u>487,009</u>
EXPENDITURES				
Debt Service:				
Principal	10,099,810	-	10,099,810	7,889,146
Interest and Fiscal Charges	739,014	-	739,014	796,112
Capital Outlay	-	6,034,918	6,034,918	10,021,395
Total Expenditures	<u>10,838,824</u>	<u>6,034,918</u>	<u>16,873,742</u>	<u>18,706,653</u>
Excess of Revenues Under Expenditures	(10,856,766)	(4,812,931)	(15,669,697)	(18,219,644)
OTHER FINANCING SOURCES (USES)				
Long-Term Debt Issued	-	-	-	8,900,000
Premium on Debt Issued	-	-	-	332,078
Transfers In	11,300,790	4,461,935	15,762,725	10,722,875
Transfers Out	(82,600)	(1,371,991)	(1,454,591)	(2,280,875)
Total Other Financing Sources (Uses)	<u>11,218,190</u>	<u>3,089,944</u>	<u>14,308,134</u>	<u>17,674,078</u>
NET CHANGE IN FUND BALANCES	361,424	(1,722,987)	(1,361,563)	(545,566)
Fund Balances - Beginning of Year	<u>3,452,223</u>	<u>1,712,318</u>	<u>5,164,541</u>	<u>5,710,107</u>
FUND BALANCES - END OF YEAR	<u>\$ 3,813,647</u>	<u>\$ (10,669)</u>	<u>\$ 3,802,978</u>	<u>\$ 5,164,541</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance with	2020 Actual
	Original	Final		Final Budget - Positive (Negative)	
REVENUES					
Intergovernmental	\$ 15,180,684	\$ 26,591,165	\$ 1,221,987	\$ (25,369,178)	\$ 361,242
Intergovernmental Charges for Services	1,550,000	2,802,631	-	(2,802,631)	-
Miscellaneous	541,000	541,000	(17,942)	(558,942)	125,767
Total Revenues	<u>17,271,684</u>	<u>29,934,796</u>	<u>1,204,045</u>	<u>(28,730,751)</u>	<u>487,009</u>
EXPENDITURES					
Debt Service:					
Principal	7,386,000	7,386,000	10,099,810	(2,713,810)	7,889,146
Interest and Fiscal Charges	593,000	593,000	739,014	(146,014)	796,112
Capital Outlay	<u>15,941,857</u>	<u>29,823,796</u>	<u>6,034,918</u>	<u>23,788,878</u>	<u>10,021,395</u>
Total Expenditures	<u>23,920,857</u>	<u>37,802,796</u>	<u>16,873,742</u>	<u>20,929,054</u>	<u>18,706,653</u>
EXCESS OF REVENUES UNDER EXPENDITURES	(6,649,173)	(7,868,000)	(15,669,697)	(7,801,697)	(18,219,644)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	8,900,000
Premium on Debt Issued	-	-	-	-	332,078
Transfers In	-	7,868,000	15,762,725	7,894,725	10,722,875
Transfers Out	-	-	(1,454,591)	(1,454,591)	(2,280,875)
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,868,000</u>	<u>14,308,134</u>	<u>6,440,134</u>	<u>17,674,078</u>
NET CHANGE IN FUND BALANCE	(6,649,173)	-	(1,361,563)	(1,361,563)	(545,566)
Fund Balance - Beginning of Year	<u>5,164,541</u>	<u>5,164,541</u>	<u>5,164,541</u>	<u>-</u>	<u>5,710,107</u>
FUND BALANCE - END OF YEAR	<u>\$ (1,484,632)</u>	<u>\$ 5,164,541</u>	<u>\$ 3,802,978</u>	<u>\$ (1,361,563)</u>	<u>\$ 5,164,541</u>

WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET – DEBT SERVICE FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
Cash and Investments	\$ 3,797,813	\$ 3,404,881
Receivables:		
Loans	388,673	474,040
Interest	36,334	47,342
Total Assets	<u>\$ 4,222,820</u>	<u>\$ 3,926,263</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Short-Term Note Payable	\$ 20,500	\$ -
DEFERRED INFLOWS OF RESOURCES		
Due from Municipalities	388,673	474,040
FUND BALANCES		
Restricted:		
Debt Service	3,813,647	3,452,223
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 4,222,820</u>	<u>\$ 3,926,263</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – DEBT SERVICE FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	2020 Actual
	Original	Final			
REVENUES					
Miscellaneous	\$ 111,000	\$ 111,000	\$ (17,942)	\$ (128,942)	\$ 125,767
EXPENDITURES					
Debt Service:					
Principal	7,386,000	7,386,000	10,099,810	(2,713,810)	7,889,146
Interest and Fiscal Charges	593,000	593,000	739,014	(146,014)	796,112
Total Expenditures	<u>7,979,000</u>	<u>7,979,000</u>	<u>10,838,824</u>	<u>(2,859,824)</u>	<u>8,685,258</u>
EXCESS OF REVENUES UNDER EXPENDITURES	(7,868,000)	(7,868,000)	(10,856,766)	(2,988,766)	(8,559,491)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	30,379
Premium on Debt Issued	-	-	-	-	332,078
Transfers In	-	7,868,000	11,300,790	3,432,790	10,526,292
Transfers Out	-	-	(82,600)	(82,600)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>7,868,000</u>	<u>11,218,190</u>	<u>3,350,190</u>	<u>10,888,749</u>
NET CHANGE IN FUND BALANCE	(7,868,000)	-	361,424	361,424	2,329,258
Fund Balance - Beginning of Year	<u>3,452,223</u>	<u>3,452,223</u>	<u>3,452,223</u>	<u>-</u>	<u>1,122,965</u>
FUND BALANCE - END OF YEAR	<u>\$ (4,415,777)</u>	<u>\$ 3,452,223</u>	<u>\$ 3,813,647</u>	<u>\$ 361,424</u>	<u>\$ 3,452,223</u>

WINNEBAGO COUNTY, WISCONSIN
BALANCE SHEET – CAPITAL PROJECTS FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
Cash and Investments	\$ 4,105,386	\$ 2,655,715
Receivables:		
Accounts, Net	4,397	-
Due from Other Governments	919,878	-
Total Assets	\$ 5,029,661	\$ 2,655,715
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts Payable	\$ 1,170,430	\$ 844,552
Accrued and Other Current Liabilities	-	98,845
Short-Term Note Payable	3,869,900	-
Total Liabilities	5,040,330	943,397
FUND BALANCES		
Restricted:		
Unspent Bond Proceeds - Capital Improvements	-	1,740,577
Committed:		
Prior Years Commitments	-	593,897
Unassigned	(10,669)	(622,156)
Total Fund Balances	(10,669)	1,712,318
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,029,661	\$ 2,655,715

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL – CAPITAL PROJECTS FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)	2020 Actual
	Original	Final			
REVENUES					
Intergovernmental	\$ 15,180,684	\$ 26,591,165	\$ 1,221,987	\$ (25,369,178)	\$ 361,242
Intergovernmental Charges for Services	1,550,000	2,802,631	-	(2,802,631)	-
Miscellaneous	430,000	430,000	-	(430,000)	-
Total Revenues	<u>17,160,684</u>	<u>29,823,796</u>	<u>1,221,987</u>	<u>(28,601,809)</u>	<u>361,242</u>
EXPENDITURES					
Capital Outlay	<u>15,941,857</u>	<u>29,823,796</u>	<u>6,034,918</u>	<u>23,788,878</u>	<u>10,021,395</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,218,827	-	(4,812,931)	(4,812,931)	(9,660,153)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	8,869,621
Transfers In	-	-	4,461,935	4,461,935	196,583
Transfers Out	-	-	(1,371,991)	(1,371,991)	(2,280,875)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3,089,944</u>	<u>3,089,944</u>	<u>6,785,329</u>
NET CHANGE IN FUND BALANCE	1,218,827	-	(1,722,987)	(1,722,987)	(2,874,824)
Fund Balance - Beginning of Year	<u>1,712,318</u>	<u>1,712,318</u>	<u>1,712,318</u>	<u>-</u>	<u>4,587,142</u>
FUND BALANCE - END OF YEAR	<u>\$ 2,931,145</u>	<u>\$ 1,712,318</u>	<u>\$ (10,669)</u>	<u>\$ (1,722,987)</u>	<u>\$ 1,712,318</u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT
BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Courthouse Window Replacement	Courthouse Elevator Upgrade	Orrin King Masonry Work	Courthouse Masonry Work	District Attorney Remodel
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENDITURES					
Capital Projects	<u>(3,040)</u>	<u>471,543</u>	<u>500</u>	<u>126,083</u>	<u>21,980</u>
Excess of Revenues Over (Under)					
Expenditures	3,040	(471,543)	(500)	(126,083)	(21,980)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	-
Transfers In	-	-	-	-	30,000
Transfers Out	<u>(5,529)</u>	<u>(108,907)</u>	<u>(39,750)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(5,529)</u>	<u>(108,907)</u>	<u>(39,750)</u>	<u>-</u>	<u>30,000</u>
NET CHANGE IN FUND BALANCES	(2,489)	(580,450)	(40,250)	(126,083)	8,020
Fund Balances - Beginning of Year	<u>2,489</u>	<u>580,450</u>	<u>40,250</u>	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (126,083)</u></u>	<u><u>\$ 8,020</u></u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT
BALANCES
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Orrin King Roof	2019 Building Demolition	UWO-FC Child Care Center	Expo Campus Improvements	CAD RMS Replacement
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 14,238	\$ -	\$ -
EXPENDITURES					
Capital Projects	<u>139,347</u>	<u>4,000</u>	<u>28,476</u>	<u>1,023,755</u>	<u>200,000</u>
Excess of Revenues Over (Under)					
Expenditures	(139,347)	(4,000)	(14,238)	(1,023,755)	(200,000)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	-
Transfers In	-	-	-	153,732	82,600
Transfers Out	-	(166,185)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(166,185)</u>	<u>-</u>	<u>153,732</u>	<u>82,600</u>
NET CHANGE IN FUND BALANCES	(139,347)	(170,185)	(14,238)	(870,023)	(117,400)
Fund Balances - Beginning of Year	<u>-</u>	<u>170,185</u>	<u>267,300</u>	<u>-</u>	<u>117,400</u>
FUND BALANCE - END OF YEAR	<u>\$ (139,347)</u>	<u>\$ -</u>	<u>\$ 253,062</u>	<u>\$ (870,023)</u>	<u>\$ -</u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN PROJECT
BALANCES
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Next Generation 911	Microwave Network Upgrade	Road Construction & Resurfacing	Totals	
				2021	2020
REVENUES					
Intergovernmental	\$ 131,891	\$ -	\$ 1,075,858	\$ 1,221,987	\$ 361,242
EXPENDITURES					
Capital Projects	219,819	359,889	3,442,566	6,034,918	10,021,395
Excess of Revenues Over (Under)					
Expenditures	(87,928)	(359,889)	(2,366,708)	(4,812,931)	(9,660,153)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	8,869,621
Transfers In	94,282	-	4,101,321	4,461,935	196,583
Transfers Out	(6,354)	(311)	(1,044,955)	(1,371,991)	(2,280,875)
Total Other Financing Sources (Uses)	87,928	(311)	3,056,366	3,089,944	6,785,329
NET CHANGE IN FUND BALANCES	-	(360,200)	689,658	(1,722,987)	(2,874,824)
Fund Balances - Beginning of Year	-	-	534,244	1,712,318	4,587,142
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ (360,200)</u>	<u>\$ 1,223,902</u>	<u>\$ (10,669)</u>	<u>\$ 1,712,318</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
AIRPORT FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Investments	\$ 1,873,407	\$ 90,196
Receivables:		
Customer Accounts, Net	21,936	21,647
Due from Other Governments	7,886	2,374
Inventories and Prepaid Items	102,523	67,496
Total Current Assets	2,005,752	181,713
NONCURRENT ASSETS		
Restricted Assets:		
Cash and Investments	-	4,663,912
OTHER ASSETS		
Net Pension Asset	173,993	86,888
CAPITAL ASSETS		
Nondepreciable	15,425,423	12,297,500
Depreciable	15,987,696	17,168,719
Total Capital Assets	31,413,119	29,466,219
Total Assets	33,592,864	34,398,732
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Amounts	291,811	203,254
Other Postemployment Related Amounts	34,099	24,645
Total Deferred Outflows of Resources	325,910	227,899
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	344,821	49,763
Accrued and Other Current Liabilities	19,874	6,757
Due to Other Governments	-	90,104
Unearned Revenue	2,428	1,003
Current Portion of Long-Term Debt	282,091	810,210
Current Employee Compensated Absences Payable	54,301	60,548
Accrued Interest	12,142	12,610
Total Current Liabilities	715,657	1,030,995
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION		
General Obligation Debt	1,956,728	2,238,819
Compensated Absences	8,114	13,472
Other Postemployment Benefits	102,226	92,127
Total Long-Term Liabilities	2,067,068	2,344,418
Total Liabilities	2,782,725	3,375,413
DEFERRED INFLOWS OF RESOURCES		
Pension Related Amounts	381,029	260,229
Other Postemployment Related Amounts	17,949	20,942
Total Deferred Inflows of Resources	398,978	281,171
NET POSITION		
Net Investment in Capital Assets	28,903,733	28,149,479
Restricted:		
Pension Benefits	173,993	86,888
Purchase Orders	22,930	69,162
Unrestricted	1,636,415	2,664,518
Total Net Position	\$ 30,737,071	\$ 30,970,047

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION –
AIRPORT FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Charges for Services:		
User Fees	\$ 1,104,063	\$ 952,060
Intergovernmental Charges for Services	-	5,000
Other	3,182	914
Total Operating Revenues	<u>1,107,245</u>	<u>957,974</u>
OPERATING EXPENSES		
Operation and Maintenance:		
Salaries, Wages, and Benefits	711,711	675,491
Materials, Suppliers, and Services	402,519	800,479
Heat, Light, and Power	546,399	523,640
Depreciation	1,373,918	1,382,190
Total Operating Expenses	<u>3,034,547</u>	<u>3,381,800</u>
OPERATING LOSS	(1,927,302)	(2,423,826)
NONOPERATING REVENUES (EXPENSES)		
Nonoperating Grants	-	2,190
Interest and Fiscal Charges	<u>(51,938)</u>	<u>(28,916)</u>
Total Nonoperating Revenues (Expenses)	<u>(51,938)</u>	<u>(26,726)</u>
LOSS BEFORE CONTRIBUTIONS AND TRANSFERS	(1,979,240)	(2,450,552)
Capital Contributions	177,017	2,145
Transfers In	<u>1,569,247</u>	<u>1,345,188</u>
CHANGE IN NET POSITION	(232,976)	(1,103,219)
Net Position - Beginning of Year	<u>30,970,047</u>	<u>32,073,266</u>
NET POSITION - END OF YEAR	<u>\$ 30,737,071</u>	<u>30,970,047</u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
AIRPORT FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from User Charges	\$ 1,107,916	\$ 1,099,745
Cash Received from Other Governmental Entities	-	5,000
Cash Paid for Employee Wages and Benefits	(767,409)	(911,514)
Cash Paid to Suppliers	<u>(778,525)</u>	<u>(703,009)</u>
Net Cash Used by Operating Activities	(438,018)	(509,778)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Intergovernmental Revenues	(5,512)	2,190
Transfer In	<u>1,569,247</u>	<u>895,188</u>
Net Cash Provided by Noncapital Financing Activities	1,563,735	897,378
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(3,327,895)	(1,137,023)
Capital Contributions	177,017	-
Sale of Capital Assets	7,077	-
Proceeds from Long-Term Debt Issued	-	2,250,000
Principal Paid on Long-Term Debt	(810,211)	(234,579)
Interest Paid on Long-Term Debt	<u>(52,406)</u>	<u>(22,512)</u>
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	<u>(4,006,418)</u>	<u>855,886</u>
CHANGE IN CASH AND CASH EQUIVALENTS	(2,880,701)	1,243,486
Cash and Cash Equivalents - Beginning of Year	<u>4,754,108</u>	<u>3,510,622</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 1,873,407</u></u>	<u><u>\$ 4,754,108</u></u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
AIRPORT FUND (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	\$ (1,927,302)	\$ (1,973,826)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:		
Depreciation	1,373,918	1,382,190
Change in Pension Related Activities:		
Pension Asset/Liability	(87,105)	(180,748)
Deferred Outflows of Resources	(88,557)	53,005
Deferred Inflows of Resources	120,800	130,902
Change in Other Postemployment Related Activities:		
Other Postemployment Benefits	10,099	(3,632)
Deferred Outflows of Resources	(9,454)	(19,733)
Deferred Inflows of Resources	(2,993)	3,061
Change in Operating Assets and Liabilities:		
Accounts Receivables	(289)	146,771
Deferred Charges	(465)	-
Due to/from Other Funds	-	(71,073)
Inventories and Prepaid Items	(34,562)	(3,735)
Accounts Payable	204,955	(24,986)
Accrued Liabilities	13,117	(9,701)
Due to Other Governments	-	61,727
Unearned Revenue	1,425	-
Compensated Absences	(11,605)	-
Net Cash Used by Operating Activities	<u>\$ (438,018)</u>	<u>\$ (509,778)</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents in Current Assets	<u>\$ 1,873,407</u>	<u>4,754,108</u>
Total Cash and Cash Equivalents	<u>\$ 1,873,407</u>	<u>\$ 4,754,108</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributed Capital Assets	<u>\$ 177,017</u>	<u>\$ 2,145</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
SOLID WASTE MANAGEMENT FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

ASSETS	2021	2020
CURRENT ASSETS		
Cash and Investments	\$ 37,759,948	\$ 35,440,769
Receivables:		
Customer Accounts, Net	1,407,475	533,801
Other	155,194	242,429
Due from Other Governments	142,204	854,937
Inventories and Prepaid Items	80,649	51,511
Total Current Assets	39,545,470	37,123,447
NONCURRENT ASSETS		
Restricted Assets:		
Investment in Tri-County Venture	10,322,428	11,350,884
Accrued Interest	31,440	45,522
Total Noncurrent Assets	10,353,868	11,396,406
OTHER ASSETS		
Investment in Tri-County Venture	139,408	209,006
Net Pension Asset	327,162	160,585
Total Other Assets	466,570	369,591
CAPITAL ASSETS		
Nondepreciable	1,996,336	3,784,669
Depreciable	6,528,882	5,336,620
Total Capital Assets	8,525,218	9,121,289
Total Assets	58,891,126	58,010,733
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Amounts	542,113	381,102
Other Postemployment Related Amounts	36,101	25,560
Total Deferred Outflows of Resources	578,214	406,662
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	505,247	370,401
Accrued and Other Current Liabilities	19,876	87,498
Due to Other Governments	139,408	541,367
Current Employee Compensated Absences Payable	75,190	83,529
Total Current Liabilities	739,721	1,082,795
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION		
Compensated Absences	11,235	13,319
Landfill Postclosure Care	14,586,015	15,111,659
Other Postemployment Benefits	130,254	103,162
Total Long-Term Liabilities	14,727,504	15,228,140
Total Liabilities	15,467,225	16,310,935
DEFERRED INFLOWS OF RESOURCES		
Pension Related Amounts	716,456	480,953
Other Postemployment Related Amounts	23,818	24,558
Total Deferred Inflows of Resources	740,274	505,511
NET POSITION		
Net Investment in Capital Assets	8,525,218	9,105,903
Restricted:		
Pension Benefits	327,162	160,585
Purchase Orders	58,884	67,454
Unrestricted	34,350,577	32,267,007
Total Net Position	\$ 43,261,841	\$ 41,600,949

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION –
SOLID WASTE MANAGEMENT FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Charges for Services:		
Other Public Charges for Services	\$ 10,272,708	\$ 9,063,865
County Departments, Employees, and Retirees	90,568	92,661
Intergovernmental Charges for Services	9,923	1,284,077
Other	119,607	43,579
Total Operating Revenues	<u>10,492,806</u>	<u>10,484,182</u>
OPERATING EXPENSES		
Operation and Maintenance:		
Salaries, Wages, and Benefits	1,189,885	1,308,164
Materials, Suppliers, and Services	6,509,846	7,265,973
Heat, Light, and Power	345,388	359,996
Depreciation	977,811	909,807
Landfill Closure & Long-Term Care	(456,046)	(707,808)
Total Operating Expenses	<u>8,566,884</u>	<u>9,136,132</u>
OPERATING INCOME	1,925,922	1,348,050
NONOPERATING REVENUES (EXPENSES)		
Interest Income	(275,896)	1,508,801
Nonoperating Grants	-	23,226
Gain on Disposal of Capital Assets	10,866	-
Interest and Fiscal Charges	-	(16)
Total Nonoperating Revenues (Expenses)	<u>(265,030)</u>	<u>1,532,011</u>
CHANGE IN NET POSITION	1,660,892	2,880,061
Net Position - Beginning of Year	<u>41,600,949</u>	<u>38,720,888</u>
NET POSITION - END OF YEAR	<u>\$ 43,261,841</u>	<u>\$ 41,600,949</u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from User Charges	\$ 10,331,865	\$ 9,865,854
Cash Received from County	-	92,661
Cash Paid for Employee Wages and Benefits	1,035,566	(8,093,807)
Cash Paid to Suppliers	<u>(8,488,717)</u>	<u>(1,345,830)</u>
Net Cash Provided by Operating Activities	2,878,714	518,878
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Intergovernmental Revenues	-	23,226
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(413,375)	(1,181,892)
Sale of Capital Assets	42,501	-
Principal Paid on Long-Term Debt	-	(2,632)
Interest Paid on Long-Term Debt	<u>-</u>	<u>(30)</u>
Net Cash Flows Used by Capital and Related Financing Activities	(370,874)	(1,184,554)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	-	(6,353,794)
Sales of Investments	-	6,051,149
Interest Received	<u>(188,661)</u>	<u>1,598,383</u>
Net Cash Provided (Used) by Investing Activities	<u>(188,661)</u>	<u>1,295,738</u>
CHANGE IN CASH AND CASH EQUIVALENTS	2,319,179	653,288
Cash and Cash Equivalents - Beginning of Year	<u>35,536,141</u>	<u>34,882,853</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 37,855,320</u>	<u>\$ 35,536,141</u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
SOLID WASTE MANAGEMENT FUND (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 1,925,922	\$ 1,348,050
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	977,811	909,807
Change in Pension Related Activities:		
Pension Asset/Liability	(166,577)	(336,559)
Deferred Outflows of Resources	(161,011)	101,662
Deferred Inflows of Resources	235,503	238,483
Change in Other Postemployment Related Activities:		
Other Postemployment Benefits	27,092	(4,004)
Deferred Outflows of Resources	(10,541)	(19,089)
Deferred Inflows of Resources	(740)	3,592
Change in Operating Assets and Liabilities:		
Accounts Receivables	(189,688)	(132,365)
Due from Other Governments	28,747	(393,302)
Investment in Tri-County Single Stream Recycling	1,112,136	63,857
Inventories and Prepaid Items	(29,138)	51,767
Accounts Payable	(104,844)	(452,199)
Accrued Liabilities	(67,622)	(37,257)
Due to Other Governments	(162,268)	(51,900)
Closure and Postclosure Costs	(525,645)	(771,665)
Compensated Absences	(10,423)	-
Net Cash Provided by Operating Activities	<u>\$ 2,878,714</u>	<u>\$ 518,878</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Unrestricted Cash and Investments	\$ 37,759,948	\$ 35,440,769
Restricted Cash and Investments	10,322,428	11,350,884
Less Noncurrent Investments	<u>(10,227,056)</u>	<u>(11,255,512)</u>
Total Cash and Cash Equivalents	<u>\$ 37,855,320</u>	<u>\$ 35,536,141</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributed Capital Assets	<u>\$ -</u>	<u>\$ -</u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
PARK VIEW HEALTH CENTER FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)**

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Investments	\$ 8,957,855	\$ 10,751,021
Receivables:		
Customer Accounts, Net	43,381	154,166
Due from Other Governments	804,364	772,592
Inventories and Prepaid Items	396,540	409,742
Total Current Assets	10,202,140	12,087,521
OTHER ASSETS		
Net Pension Asset	3,377,414	1,792,022
CAPITAL ASSETS		
Nondepreciable	190,679	194,571
Depreciable	19,696,316	20,098,374
Total Capital Assets	19,886,995	20,292,945
 Total Assets	 33,466,549	 34,172,488
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Amounts	5,592,480	4,195,930
Other Postemployment Related Amounts	606,451	487,631
Total Deferred Outflows of Resources	6,198,931	4,683,561
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	138,824	163,097
Accrued and Other Current Liabilities	363,348	363,039
Due to Other Governments	5,491	8,208
Current Portion of Long-Term Debt	-	36,856
Current Employee Compensated Absences Payable	722,053	917,811
Total Current Liabilities	1,229,716	1,489,200
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION		
Compensated Absences	107,893	67,441
Other Postemployment Benefits	1,724,784	1,552,192
Total Long-Term Liabilities	1,832,677	1,619,633
 Total Liabilities	 3,062,393	 3,108,833
DEFERRED INFLOWS OF RESOURCES		
Pension Related Amounts	7,396,247	5,367,131
Other Postemployment Related Amounts	316,796	376,990
Total Deferred Inflows of Resources	7,713,043	5,744,121
NET POSITION		
Net Investment in Capital Assets	19,886,995	20,255,489
Restricted:		
Pension Benefits	3,377,414	1,792,022
Purchase Orders	1,118,425	175,959
Unrestricted	4,507,210	7,779,625
 Total Net Position	 \$ 28,890,044	 \$ 30,003,095

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION –
PARK VIEW HEALTH CENTER FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Charges for Services:		
Resident and Patient Services	\$ 4,877,570	\$ 4,381,258
Intergovernmental Charges for Services	8,044,274	9,250,107
Other	106,524	31,617
Total Operating Revenues	<u>13,028,368</u>	<u>13,662,982</u>
OPERATING EXPENSES		
Operation and Maintenance:		
Salaries, Wages, and Benefits	12,760,810	14,338,825
Materials, Suppliers, and Services	3,133,597	3,043,917
Heat, Light, and Power	349,980	332,721
Depreciation	624,409	599,132
Total Operating Expenses	<u>16,868,796</u>	<u>18,314,595</u>
OPERATING LOSS	(3,840,428)	(4,651,613)
NONOPERATING REVENUES (EXPENSES)		
Nonoperating Grants	2,095,650	2,645,509
Interest and Fiscal Charges	<u>(180)</u>	<u>(1,790)</u>
Total Nonoperating Revenues (Expenses)	<u>2,095,470</u>	<u>2,643,719</u>
LOSS BEFORE CONTRIBUTIONS AND TRANSFERS	(1,744,958)	(2,007,894)
Capital Contributions	-	200,352
Transfers In	<u>631,907</u>	<u>767,796</u>
CHANGE IN NET POSITION	(1,113,051)	(1,039,746)
Net Position - Beginning of Year	<u>30,003,095</u>	<u>31,042,841</u>
NET POSITION - END OF YEAR	<u>\$ 28,890,044</u>	<u>\$ 30,003,095</u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PARK VIEW HEALTH CENTER FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from User Charges	\$ 13,107,383	\$ 13,933,252
Cash Paid for Employee Wages and Benefits	(13,875,055)	(3,421,065)
Cash Paid to Suppliers	<u>(3,497,366)</u>	<u>(14,120,820)</u>
Net Cash Used by Operating Activities	(4,265,038)	(3,608,633)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Intergovernmental Revenues	2,095,650	2,645,509
Transfer In	<u>631,907</u>	<u>767,796</u>
Net Cash Provided by Noncapital Financing Activities	2,727,557	3,413,305
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(218,546)	(183,757)
Sale of Capital Assets	86	-
Principal Paid on Long-Term Debt	(36,856)	(192,775)
Interest Paid on Long-Term Debt	<u>(369)</u>	<u>(2,896)</u>
Net Cash Flows Used by Capital and Related Financing Activities	<u>(255,685)</u>	<u>(379,428)</u>
CHANGE IN CASH AND CASH EQUIVALENTS	(1,793,166)	(574,756)
Cash and Cash Equivalents - Beginning of Year	<u>10,751,021</u>	<u>11,325,777</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 8,957,855</u></u>	<u><u>\$ 10,751,021</u></u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PARK VIEW HEALTH CENTER FUND (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	2021	2020
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	\$ (3,840,428)	\$ (4,651,613)
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:		
Depreciation	624,409	599,132
Change in Pension Related Activities:		
Pension Asset/Liability	(1,585,392)	(3,889,538)
Deferred Outflows of Resources	(1,396,550)	1,472,418
Deferred Inflows of Resources	2,029,116	2,477,028
Change in Other Postemployment Related Activities:		
Other Postemployment Benefits	172,592	279,918
Deferred Outflows of Resources	(118,820)	(304,429)
Deferred Inflows of Resources	(60,194)	141,033
Change in Operating Assets and Liabilities:		
Accounts Receivables	112,744	(15,927)
Due from Other Governments	(33,729)	215,124
Due from Other Funds	-	71,073
Inventories and Prepaid Items	13,202	(18,715)
Accounts Payable	(25,078)	(20,673)
Accrued Liabilities	309	-
Due to Other Governments	(1,913)	(5,039)
Compensated Absences	(155,306)	41,575
Net Cash Used by Operating Activities	\$ (4,265,038)	\$ (3,608,633)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents in Current Assets	\$ 8,957,855	10,751,021
Total Cash and Cash Equivalents	\$ 8,957,855	\$ 10,751,021
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributed Capital Assets	\$ -	\$ 200,352

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
HIGHWAY FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

ASSETS	2021	2020
CURRENT ASSETS		
Cash and Investments	\$ 3,651,543	\$ 2,140,371
Receivables:		
Customer Accounts, Net	1,138,915	338,837
Other	15,162	13,016
Due from Other Governments	89,018	1,018,325
Inventories and Prepaid Items	1,065,385	938,067
Total Current Assets	5,960,023	4,448,616
NONCURRENT ASSETS		
Restricted Assets:		
Cash and Investments	-	17,590
OTHER ASSETS		
Net Pension Asset	1,581,314	774,667
CAPITAL ASSETS		
Nondepreciable	1,566,992	1,071,326
Depreciable	7,618,052	8,118,912
Total Capital Assets	9,185,044	9,190,238
 Total Assets	 16,726,381	 14,431,111
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Amounts	2,632,842	1,822,195
Other Postemployment Related Amounts	286,892	228,801
Total Deferred Outflows of Resources	2,919,734	2,050,996

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
HIGHWAY FUND (CONTINUED)
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 209,123	\$ 62,919
Accrued and Other Current Liabilities	259,300	223,605
Due to Other Governments	-	20,439
Unearned Revenue	167,684	-
Short-Term Note Payable	109,600	-
Current Portion of Long-Term Debt	72,915	173,130
Current Employee Compensated Absences Payable	377,194	362,470
Accrued Interest	2,952	3,361
Total Current Liabilities	1,198,768	845,924
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION		
General Obligation Debt	423,223	496,135
Compensated Absences	56,362	125,387
Other Postemployment Benefits	865,088	767,611
Total Long-Term Liabilities	1,344,673	1,389,133
Total Liabilities	2,543,441	2,235,057
DEFERRED INFLOWS OF RESOURCES		
Pension Related Amounts	3,462,941	2,320,140
Other Postemployment Related Amounts	152,163	176,963
Total Deferred Inflows of Resources	3,615,104	2,497,103
NET POSITION		
Net Investment in Capital Assets	8,688,906	8,538,563
Restricted:		
Pension Benefits	1,581,314	774,667
Purchase Orders	360,165	835,332
Unrestricted	2,857,185	1,601,385
Total Net Position	\$ 13,487,570	\$ 11,749,947

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION –
HIGHWAY FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Charges for Services:		
Other Public Charges for Services	\$ 17,017	\$ 34,381
County Departments, Employees, and Retirees	7,526,168	7,072,214
Intergovernmental Charges for Services	8,261,004	9,199,592
Other	126,090	38,203
Total Operating Revenues	<u>15,930,279</u>	<u>16,344,390</u>
OPERATING EXPENSES		
Operation and Maintenance:		
Salaries, Wages, and Benefits	5,789,263	6,423,964
Materials, Suppliers, and Services	7,938,771	8,290,442
Heat, Light, and Power	200,183	200,970
Depreciation	969,636	1,245,987
Total Operating Expenses	<u>14,897,853</u>	<u>16,161,363</u>
OPERATING INCOME	1,032,426	183,027
NONOPERATING REVENUES (EXPENSES)		
Interest Income	(11,840)	75,048
Nonoperating Grants	-	3,101
Gain (Loss) on Disposal of Capital Assets	-	3,271
Interest and Fiscal Charges	(12,563)	(10,327)
Total Nonoperating Revenues (Expenses)	<u>(24,403)</u>	<u>71,093</u>
INCOME BEFORE TRANSFERS	1,008,023	254,120
Transfers In	<u>729,600</u>	<u>350,000</u>
CHANGE IN NET POSITION	1,737,623	604,120
Net Position - Beginning of Year	<u>11,749,947</u>	<u>11,495,827</u>
NET POSITION - END OF YEAR	<u>\$ 13,487,570</u>	<u>\$ 12,099,947</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
HIGHWAY FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from User Charges	\$ 16,059,508	\$ 7,502,484
Cash Received from County	-	9,199,592
Cash Paid for Employee Wages and Benefits	(6,267,776)	(8,712,470)
Cash Paid to Suppliers	<u>(7,972,822)</u>	<u>(6,266,342)</u>
Net Cash Provided by Operating Activities	1,818,910	1,723,264
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Intergovernmental Revenues	-	3,101
Transfer In	<u>729,600</u>	<u>-</u>
Net Cash Provided by Noncapital Financing Activities	729,600	3,101
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(970,768)	(1,069,018)
Sale of Capital Assets	6,325	9,816
Proceeds from Long-Term Debt Issued	109,600	350,000
Principal Paid on Long-Term Debt	(173,127)	(80,866)
Interest Paid on Long-Term Debt	<u>(12,972)</u>	<u>(9,700)</u>
Net Cash Flows Used by Capital and Related Financing Activities	(1,040,942)	(799,768)
 CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	<u>(13,986)</u>	<u>69,972</u>
 CHANGE IN CASH AND CASH EQUIVALENTS	1,493,582	996,569
Cash and Cash Equivalents - Beginning of Year	<u>2,157,961</u>	<u>1,161,392</u>
 CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 3,651,543</u></u>	<u><u>\$ 2,157,961</u></u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
HIGHWAY FUND (CONTINUED)
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 1,032,426	\$ 183,027
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	969,636	1,245,987
Change in Pension Related Activities:		
Pension Asset/Liability	(806,647)	(1,608,895)
Deferred Outflows of Resources	(810,647)	476,124
Deferred Inflows of Resources	1,142,801	1,170,682
Change in Other Postemployment Related Activities:		
Other Postemployment Benefits	97,477	83,856
Deferred Outflows of Resources	(58,091)	(148,471)
Deferred Inflows of Resources	(24,800)	50,418
Change in Operating Assets and Liabilities:		
Accounts Receivables	(120,512)	(323,380)
Due from Other Governments	249,741	857,613
Inventories and Prepaid Items	(127,024)	(137,961)
Accounts Payable	125,766	(83,297)
Accrued Liabilities	35,695	-
Due to Other Governments	-	200
Unearned Revenue	167,684	(176,547)
Closure and Postclosure Costs	(294)	-
Compensated Absences	(54,301)	133,908
Net Cash Provided by Operating Activities	<u>\$ 1,818,910</u>	<u>\$ 1,723,264</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents in Current Assets	<u>\$ 3,651,543</u>	<u>\$ 2,157,961</u>
Total Cash and Cash Equivalents	<u>\$ 3,651,543</u>	<u>\$ 2,157,961</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Contributed Capital Assets	<u>\$ -</u>	<u></u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	General Services	Self-Insurance Fund	Totals	
			2021	2020
ASSETS				
CURRENT ASSETS				
Cash and Investments	\$ 269,502	\$ 13,777,110	\$ 14,046,612	\$ 13,689,172
Receivables:				
Accounts, Net	488	314,140	314,628	385,200
Other	911	59,290	60,201	99,121
Due from Other Governments	-	-	-	618
Inventories and Prepaid Items	17,117	714,141	731,258	307,497
Total Current Assets	288,018	14,864,681	15,152,699	14,481,608
NONCURRENT ASSETS				
Restricted Assets:				
Deposit Held by Mutual Insurance	-	-	-	208,996
Total Assets	288,018	14,864,681	15,152,699	14,690,604
LIABILITIES				
CURRENT LIABILITIES				
Accounts Payable	28,686	85,931	114,617	78,929
Accrued and Other Current Liabilities	1,251	-	1,251	5,843
Compensated Absences	19,762	-	19,762	14,864
Claims Payable	-	3,228,495	3,228,495	3,608,019
Unearned Revenue	-	1,459,423	1,459,423	1,519,661
Total Current Liabilities	49,699	4,773,849	4,823,548	5,227,316
LONG-TERM OBLIGATIONS, LESS CURRENT PORTION				
Other Postemployment Benefits	-	-	-	7,018
Total Liabilities	49,699	4,773,849	4,823,548	5,234,334
NET POSITION				
Restricted	-	-	-	10,000
Unrestricted	238,319	10,090,832	10,329,151	9,446,270
Total Net Position	\$ 238,319	\$ 10,090,832	\$ 10,329,151	\$ 9,456,270

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	General Services	Self-Insurance Fund	Totals	
			2021	2020
OPERATING REVENUES				
Interdepartmental Charges for Services:				
Insurance Charges - Departments	\$ 386,132	\$ 17,211,310	\$ 17,597,442	\$ 15,630,257
Intergovernmental Charges for Services	-	2,683,962	2,683,962	3,836,536
Miscellaneous	2,512	-	2,512	-
Total Operating Revenues	<u>388,644</u>	<u>19,895,272</u>	<u>20,283,916</u>	<u>19,466,793</u>
OPERATING EXPENSES				
Operations and Maintenance:				
Salaries, Wages, and Benefits	48,111	94,392	142,503	128,148
Material, Supplies, and Services	303,747	18,899,497	19,203,244	17,863,816
Total Operating Expenses	<u>351,858</u>	<u>18,993,889</u>	<u>19,345,747</u>	<u>17,991,964</u>
OPERATING INCOME	36,786	901,383	938,169	1,474,829
NONOPERATING REVENUES (EXPENSES)				
Interest Income	(1,028)	(64,260)	(65,288)	441,362
Nonoperating Grants	-	-	-	900
Total Nonoperating Revenues (Expenses)	<u>(1,028)</u>	<u>(64,260)</u>	<u>(65,288)</u>	<u>442,262</u>
CHANGE IN NET POSITION	35,758	837,123	872,881	1,917,091
Net Position - Beginning of Year	<u>202,561</u>	<u>9,253,709</u>	<u>9,456,270</u>	<u>7,539,179</u>
NET POSITION - END OF YEAR	<u>\$ 238,319</u>	<u>\$ 10,090,832</u>	<u>\$ 10,329,151</u>	<u>\$ 9,456,270</u>

**WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	General	Self-Insurance	Totals	
	Services	Fund	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from User Changes	\$ 485	\$ 2,650,848	\$ 2,651,333	\$ 3,836,713
Cash Received from County	388,644	17,211,310	17,599,954	15,482,386
Cash Payments to Suppliers	(296,507)	(19,410,524)	(19,707,031)	(17,769,095)
Cash Payments to Employees	(54,762)	(66,766)	(121,528)	(132,576)
Net Cash Provided by Operating Activities	37,860	384,868	422,728	1,417,428
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grant Revenue	-	-	-	900
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest Received	(1,028)	(64,260)	(65,288)	463,950
CHANGE IN CASH AND CASH EQUIVALENTS	36,832	320,608	357,440	1,882,278
Cash and Cash Equivalents - Beginning of Year	232,670	13,456,502	13,689,172	11,806,894
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 269,502</u>	<u>\$ 13,777,110</u>	<u>\$ 14,046,612</u>	<u>\$ 13,689,172</u>

**WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	Technology Services	Self-Insurance Fund	Totals	
			2021	2020
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating Income	\$ 36,786	\$ 901,383	\$ 938,169	\$ 1,474,829
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Change in Pension Related Activities:				
Other Postemployment Benefits	(7,018)	-	(7,018)	(3,358)
Change in Operating Assets and Liabilities:				
Accounts Receivables	130	82,769	82,899	(176,131)
Other Receivables	423	26,788	27,211	-
Due from Other Governments	-	-	-	138
Deferred Charges	-	(82,434)	(82,434)	-
Inventories and Prepaid Items	2,374	(134,704)	(132,330)	84,764
Accounts Payable	4,866	30,828	35,694	(120,216)
Accrued Liabilities	367	-	367	-
Accrued Liability for Insurance Claims	-	(379,525)	(379,525)	157,402
Unearned Revenue	-	(60,237)	(60,237)	-
Compensated Absences	(68)	-	(68)	-
Net Cash Provided by Operating Activities	<u>\$ 37,860</u>	<u>\$ 384,868</u>	<u>\$ 422,728</u>	<u>\$ 1,417,428</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION				
Cash and Cash Equivalents in Current Assets	<u>\$ 269,502</u>	<u>\$ 13,777,110</u>	<u>\$ 14,046,612</u>	<u>\$ 13,689,172</u>
Total Cash and Cash Equivalents	<u>\$ 269,502</u>	<u>\$ 13,777,110</u>	<u>\$ 14,046,612</u>	<u>\$ 13,689,172</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Contributed Capital Assets None.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
GENERAL SERVICES FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Investments	\$ 269,502	\$ 232,670
Receivables:		
Accounts, Net	488	-
Other	911	1,334
Due from Other Governments	-	618
Inventories and Prepaid Items	17,117	19,490
Total Assets	288,018	254,112
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	28,686	23,826
Accrued and Other Current Liabilities	1,251	5,843
Compensated Absences	19,762	14,864
Total Current Liabilities	49,699	44,533
LONG-TERM OBLIGATIONS, LESS		
CURRENT PORTION		
Other Postemployment Benefits	-	7,018
Total Liabilities	49,699	51,551
NET POSITION		
Unrestricted	238,319	202,561
Total Net Position	\$ 238,319	\$ 202,561

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION –
GENERAL SERVICES FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Interdepartmental Charges for Services:		
Insurance Charges - Departments	\$ 386,132	\$ 381,929
Intergovernmental Charges for Services	-	1,537
Miscellaneous	2,512	721
Total Operating Revenues	<u>388,644</u>	<u>384,187</u>
OPERATING EXPENSES		
Operations and Maintenance:		
Salaries, Wages, and Benefits	48,111	51,246
Material, Supplies, and Services	303,747	303,985
Total Operating Expenses	<u>351,858</u>	<u>355,231</u>
OPERATING INCOME	36,786	28,956
NONOPERATING REVENUES (EXPENSES)		
Interest Income	<u>(1,028)</u>	<u>6,188</u>
CHANGE IN NET POSITION	35,758	35,144
Net Position - Beginning of Year	<u>202,561</u>	<u>167,417</u>
NET POSITION - END OF YEAR	<u>\$ 238,319</u>	<u>\$ 202,561</u>

**WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
GENERAL SERVICES FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from User Changes	\$ 485	\$ 2,435
Cash received from County	388,644	381,929
Cash Payments to Suppliers	(296,507)	(314,918)
Cash Payments to Employees	<u>(54,762)</u>	<u>(55,674)</u>
Net Cash Provided by Operating Activities	37,860	13,772
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	<u>(1,028)</u>	<u>6,161</u>
CHANGE IN CASH AND CASH EQUIVALENTS	36,832	19,933
Cash and Cash Equivalents - Beginning of Year	<u>232,670</u>	<u>212,737</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 269,502</u></u>	<u><u>\$ 232,670</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 36,786	\$ 28,956
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Change in Pension Related Activities:		
Other Postemployment Benefits	(7,018)	(3,358)
Change in Operating Assets and Liabilities:		
Accounts Receivables	553	39
Due from Other Governments	-	138
Inventories and Prepaid Items	2,374	(1,610)
Accounts Payable	4,866	(9,323)
Accrued Liabilities	367	(1,070)
Compensated Absences	<u>(68)</u>	<u>-</u>
Net Cash Provided by Operating Activities	<u><u>\$ 37,860</u></u>	<u><u>\$ 13,772</u></u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents in Current Assets	<u>\$ 269,502</u>	<u>\$ 232,670</u>
Total Cash and Cash Equivalents	<u><u>\$ 269,502</u></u>	<u><u>\$ 232,670</u></u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF NET POSITION –
SELF-INSURANCE FUND
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and Investments	\$ 13,777,110	\$ 13,456,502
Receivables:		
Accounts, Net	314,140	385,200
Other	59,290	97,787
Inventories and Prepaid Items	714,141	288,007
Total Current Assets	14,864,681	14,227,496
NONCURRENT ASSETS		
Restricted Assets:		
Insurance Deposit	-	208,996
Total Assets	14,864,681	14,436,492
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	85,931	3,663,122
Claims Payable	3,228,495	-
Unearned Revenue	1,459,423	1,519,661
Total Liabilities	4,773,849	5,182,783
NET POSITION		
Restricted	-	10,000
Unrestricted	10,090,832	9,243,709
Total Net Position	\$ 10,090,832	\$ 9,253,709

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION –
SELF-INSURANCE FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	2021	2020
OPERATING REVENUES		
Interdepartmental Charges for Services:		
Insurance Charges - Departments	\$ 17,211,310	\$ 15,248,328
Intergovernmental Charges for Services	<u>2,683,962</u>	<u>3,834,278</u>
Total Operating Revenues	<u>19,895,272</u>	<u>19,082,606</u>
 OPERATING EXPENSES		
Operations and Maintenance:		
Salaries, Wages, and Benefits	94,392	76,902
Material, Supplies, and Services	<u>18,899,497</u>	<u>17,559,831</u>
Total Operating Expenses	<u>18,993,889</u>	<u>17,636,733</u>
 OPERATING INCOME	 901,383	 1,445,873
 NONOPERATING REVENUES (EXPENSES)		
Interest Income (Loss)	(64,260)	435,174
Nonoperating Grants	<u>-</u>	<u>900</u>
Total Nonoperating Revenues (Expenses)	<u>(64,260)</u>	<u>436,074</u>
 CHANGE IN NET POSITION	 837,123	 1,881,947
Net Position - Beginning of Year	<u>9,253,709</u>	<u>7,371,762</u>
 NET POSITION - END OF YEAR	 <u><u>\$ 10,090,832</u></u>	 <u><u>\$ 9,253,709</u></u>

WINNEBAGO COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
SELF-INSURANCE FUND
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from User Changes	\$ 2,650,848	\$ 3,834,278
Cash Received from County	17,211,310	15,100,457
Cash Payments to Suppliers	(19,410,524)	(17,454,177)
Cash Payments to Employees	<u>(66,766)</u>	<u>(76,902)</u>
Net Cash Provided by Operating Activities	384,868	1,403,656
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Grant Revenue	-	900
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	<u>(64,260)</u>	<u>457,789</u>
CHANGE IN CASH AND CASH EQUIVALENTS	320,608	1,862,345
Cash and Cash Equivalents - Beginning of Year	<u>13,456,502</u>	<u>11,594,157</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 13,777,110</u></u>	<u><u>\$ 13,456,502</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income	\$ 901,383	\$ 1,445,873
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Change in Operating Assets and Liabilities:		
Accounts Receivables	82,769	(176,170)
Other Receivables	26,788	-
Deferred Charges	(82,434)	-
Inventories and Prepaid Items	(134,704)	86,374
Accounts Payable	30,828	(110,893)
Accrued Liability for Insurance Claims	(379,525)	158,472
Unearned Revenue	<u>(60,237)</u>	<u>-</u>
Net Cash Provided by Operating Activities	<u><u>\$ 384,868</u></u>	<u><u>\$ 1,403,656</u></u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION		
Cash and Cash Equivalents in Current Assets	<u>\$ 13,777,110</u>	<u>\$ 13,456,502</u>
Total Cash and Cash Equivalents	<u><u>\$ 13,777,110</u></u>	<u><u>\$ 13,456,502</u></u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS – CUSTODIAL FUNDS
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)

	Litigant's	Inmate Deposit	Patient's Fund	Meg Unit	Postretirement	Other Custodial	Total Fiduciary Funds	
	Deposit Fund	Fund					Health	Funds
ASSETS								
Cash and Investments	\$ 1,151,208	\$ 84,606	\$ 75,574	\$ 122,387	\$ 86,134	\$ 180,797	\$ 1,700,706	\$ 1,914,205
Receivables:								
Accounts, Net	-	-	729	508	-	-	1,237	926
Other	-	-	-	21,280	-	-	21,280	58,955
Prepays	-	-	-	12,846	-	-	12,846	5,633
Equipment	-	-	-	240,021	-	-	240,021	240,021
Total Assets	<u>1,151,208</u>	<u>84,606</u>	<u>76,303</u>	<u>397,042</u>	<u>86,134</u>	<u>180,797</u>	<u>1,976,090</u>	<u>2,219,740</u>
LIABILITIES								
Accounts Payable	206,207	19,819	24,256	147,362	-	-	397,644	1,266,004
Accrued Liabilities	727,902	-	-	1,703	-	-	729,605	2,206
Total Liabilities	<u>934,109</u>	<u>19,819</u>	<u>24,256</u>	<u>149,065</u>	<u>-</u>	<u>-</u>	<u>1,127,249</u>	<u>1,268,210</u>
NET POSITION								
Individuals, Organizations, and Other Governments	<u>\$ 217,099</u>	<u>\$ 64,787</u>	<u>\$ 52,047</u>	<u>\$ 247,977</u>	<u>\$ 86,134</u>	<u>\$ 180,797</u>	<u>\$ 848,841</u>	<u>\$ 951,530</u>

WINNEBAGO COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS – CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020)

	Litigant's	Inmate Deposit	Patient's Fund	Meg Unit	Postretirement	Other Custodial	Total Fiduciary Funds	
	Deposit Fund	Fund					Health	Funds
ADDITIONS								
Contributions:								
Individuals	\$ 13,243	\$ 897,758	\$ 148,942	\$ -	\$ 100,740	\$ 446	\$ 1,161,129	\$ 1,001,712
Other Governments	-	-	-	73,126	-	9,770	82,896	82,859
License and Fees Collected	10,599,953	-	-	75,706	-	2,953,172	13,628,831	8,859,943
Grants and Aid	-	-	-	200,153	-	-	200,153	313,355
Miscellaneous	-	-	-	-	-	-	-	6,828
Total Additions	<u>10,613,196</u>	<u>897,758</u>	<u>148,942</u>	<u>348,985</u>	<u>100,740</u>	<u>2,963,388</u>	<u>15,073,009</u>	<u>10,264,697</u>
DEDUCTIONS								
Benefit Payments to Individuals	13,243	850,601	109,789	-	-	-	973,633	932,831
Payments to State	254,605	-	-	-	-	2,950,872	3,205,477	5,564,076
Administrative Expense	-	-	-	224,018	-	-	224,018	144,365
Payments to Other Entities	10,386,592	-	-	-	131,254	28,750	10,546,596	3,562,608
Other Payments for Operations	-	-	-	225,974	-	-	225,974	223,455
Total Deductions	<u>10,654,440</u>	<u>850,601</u>	<u>109,789</u>	<u>449,992</u>	<u>131,254</u>	<u>2,979,622</u>	<u>15,175,698</u>	<u>10,427,335</u>
NET INCREASE (DECREASE)								
IN FIDUCIARY NET POSITION	(41,244)	47,157	39,153	(101,007)	(30,514)	(16,234)	(102,689)	(162,638)
Fiduciary Net Position - Beginning of Year	<u>258,343</u>	<u>17,630</u>	<u>12,894</u>	<u>348,984</u>	<u>116,648</u>	<u>197,031</u>	<u>951,530</u>	<u>1,114,168</u>
FIDUCIARY NET POSITION -								
END OF YEAR	<u>\$ 217,099</u>	<u>\$ 64,787</u>	<u>\$ 52,047</u>	<u>\$ 247,977</u>	<u>\$ 86,134</u>	<u>\$ 180,797</u>	<u>\$ 848,841</u>	<u>\$ 951,530</u>

**WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS COMPARATIVE SCHEDULE
BY SOURCE
DECEMBER 31, 2021
(WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2020)**

	2021	2020
GENERAL CAPITAL ASSETS		
Land	\$ 4,501,777	\$ 4,242,962
Buildings	80,738,777	79,113,583
Improvements Other than Buildings	26,609,000	23,617,068
Machinery and Equipment	36,797,960	40,903,591
Infrastructure	121,177,465	115,620,867
Construction in Progress	4,078,917	7,778,149
Total General Capital Assets	273,903,896	271,276,220
Less Accumulated Depreciation	(83,629,422)	(83,574,653)
Total General Capital Assets - Net	\$ 190,274,474	\$ 187,701,567
INVESTMENT IN GENERAL CAPITAL ASSETS FROM		
General Revenues	\$ 190,089,269	\$ 187,505,398
Special Revenues	185,205	196,169
Assets	\$ 190,274,474	\$ 187,701,567

**WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS SCHEDULE BY
FUNCTION AND ACTIVITY
DECEMBER 31, 2021**

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Infrastructure	Less Accumulated Depreciation	General Capital Assets, Net
General Government:							
County Board	\$ -	\$ -	\$ -	\$ 110,720	\$ -	\$ 80,411	\$ 30,309
County Clerk	-	-	-	150,943	-	91,796	59,147
Finance	-	-	-	8,081	-	1,212	6,869
Information Systems	-	-	74,371	6,093,561	-	5,285,637	882,295
Facilities Management	2,967,234	55,676,219	13,695,755	2,509,066	-	24,408,469	50,439,805
Total General Government	2,967,234	55,676,219	13,770,126	8,872,371	-	29,867,525	51,418,425
Public Safety:							
District Attorney	-	-	-	103,357	-	47,762	55,595
Coroner	-	-	-	43,346	-	19,989	23,357
Emergency Management	-	-	-	1,143,016	-	653,636	489,380
Sheriff	-	11,584	922,213	19,324,514	-	11,388,920	8,869,391
Courts	-	-	20,476	707,556	-	331,671	396,361
Total Public Safety	-	11,584	942,689	21,321,789	-	12,441,978	9,834,084
Health and Human Services:							
Child Support	-	-	-	69,508	-	65,297	4,211
Public Health	-	-	9,331	84,319	-	53,602	40,048
Human Services	-	-	32,749	397,677	-	245,221	185,205
Total Health and Human Services	-	-	42,080	551,504	-	364,120	229,464
Culture and Recreation:							
UW - Oshkosh Fox Cities Campus	196,210	18,460,243	1,665,876	590,985	-	10,800,484	10,112,830
UW Extension	-	144,054	-	99,865	-	98,311	145,608
Parks	1,268,316	6,227,111	10,188,229	2,684,929	-	12,226,041	8,142,544
Ice Arena	70,017	219,566	-	45,750	-	244,648	90,685
Total Culture and Recreation	1,534,543	25,050,974	11,854,105	3,421,529	-	23,369,484	18,491,667
Conservation and Development:							
Register of Deeds	-	-	-	79,569	-	58,548	21,021
Land & Water Conservation	-	-	-	140,267	-	105,059	35,208
Planning	-	-	-	2,410,931	-	2,382,821	28,110
Total Conservation and Development	-	-	-	2,630,767	-	2,546,428	84,339
Infrastructure							
Highway Systems	-	-	-	-	121,177,465	15,039,887	106,137,578
Allocated to Functions	\$ 4,501,777	\$ 80,738,777	\$ 26,609,000	\$ 36,797,960	\$ 121,177,465	\$ 83,629,422	186,195,557
Construction in Progress							
							4,078,917
Total General Capital Assets - Net							\$ 190,274,474

**WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY
FUNCTION AND ACTIVITY
YEAR ENDED DECEMBER 31, 2021**

	General Capital Assets 1/1/21	Additions	Transfers	Deductions	General Capital Assets, Net
General Government:					
County Board	\$ 110,720	\$ -	\$ -	\$ -	\$ 110,720
County Clerk	150,943	-	-	-	150,943
Finance	8,081	-	-	-	8,081
Information Systems	5,969,901	198,031	-	-	6,167,932
Facilities Management	70,318,594	4,529,680	-	-	74,848,274
Total General Government	76,558,239	4,727,711	-	-	81,285,950
Public Safety:					
District Attorney	103,357	-	-	-	103,357
Coroner	18,759	24,587	-	-	43,346
Emergency Management	1,525,403	-	-	382,387	1,143,016
Sheriff	24,520,523	1,603,624	(42,855)	5,822,981	20,258,311
Courts	647,599	80,433	-	-	728,032
Total Public Safety	26,815,641	1,708,644	(42,855)	6,205,368	22,276,062
Health and Human Services:					
Child Support	69,508	-	-	-	69,508
Public Health	93,650	-	-	-	93,650
Human Services	516,225	27,365	-	113,164	430,426
Total Health and Human Services	679,383	27,365	-	113,164	593,584
Culture and Recreation:					
UW - Oshkosh Fox Cities Campus	20,900,834	12,480	-	-	20,913,314
UW Extension	243,919	-	-	-	243,919
Parks	19,674,798	686,109	42,855	35,177	20,368,585
Ice Arena	335,333	-	-	-	335,333
Total Culture and Recreation	41,154,884	698,589	42,855	35,177	41,861,151
Conservation and Development:					
Register of Deeds	93,464	-	-	13,895	79,569
Land & Water Conservation	140,267	-	-	-	140,267
Planning	2,435,326	-	-	24,395	2,410,931
Total Conservation and Development	2,669,057	-	-	38,290	2,630,767
Total General Capital Assets Allocated to Functions	147,877,204	7,162,309	-	6,391,999	148,647,514
Infrastructure					
Highway Systems	115,620,867	5,899,060	-	342,462	121,177,465
Construction in Progress	7,778,149	2,295,918	-	5,995,150	4,078,917
Total General Capital Assets	271,276,220	15,357,287	-	12,729,611	273,903,896
Accumulated Depreciation	(83,574,653)	(6,434,265)	-	(6,379,496)	(83,629,422)
Total General Capital Assets - Net	\$ 187,701,567	\$ 8,923,022	\$ -	\$ 6,350,115	\$ 190,274,474

STATISTICAL SECTION

Table 1

WINNEBAGO COUNTY, WISCONSIN

NET POSITION BY COMPONENT

Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental activities					
Net investment in capital assets	\$ 128,163,893	\$ 135,163,066	\$ 137,926,823	\$ 142,148,308	\$ 145,550,772
Restricted	9,175,919	7,958,464	9,752,762	15,853,207	2,695,342
Unrestricted	<u>23,237,505</u>	<u>25,184,672</u>	<u>26,266,843</u>	<u>35,803,789</u>	<u>45,976,346</u>
Total governmental activities net position	<u><u>160,577,317</u></u>	<u><u>168,306,202</u></u>	<u><u>173,946,428</u></u>	<u><u>193,805,304</u></u>	<u><u>194,222,460</u></u>
Business-type activities					
Net investment in capital assets	\$ 54,720,559	\$ 57,259,941	\$ 57,551,179	\$ 67,162,955	\$ 67,868,782
Restricted	225,228	9,880	65,373	2,608,640	147,186
Unrestricted	<u>36,073,733</u>	<u>40,116,566</u>	<u>39,871,234</u>	<u>41,793,329</u>	<u>45,236,387</u>
Total business-type activities net position	<u><u>91,019,520</u></u>	<u><u>97,386,387</u></u>	<u><u>97,487,786</u></u>	<u><u>111,564,924</u></u>	<u><u>113,252,355</u></u>
Primary government					
Net investment in capital assets	\$ 182,884,452	\$ 192,423,007	\$ 195,478,002	\$ 209,311,263	\$ 213,419,554
Restricted	9,401,147	7,968,344	9,818,135	18,461,847	2,842,528
Unrestricted	<u>59,311,238</u>	<u>65,301,238</u>	<u>66,138,077</u>	<u>77,597,118</u>	<u>91,212,733</u>
Total primary government activities net position	<u><u>251,596,837</u></u>	<u><u>265,692,589</u></u>	<u><u>271,434,214</u></u>	<u><u>305,370,228</u></u>	<u><u>307,474,815</u></u>

Table 1

WINNEBAGO COUNTY, WISCONSIN

NET POSITION BY COMPONENT

**Last Ten Fiscal Years
(Accrual Basis of Accounting)**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental activities					
Net investment in capital assets	\$ 145,559,307	\$ 147,966,430	\$ 148,406,183	\$ 151,993,868	\$ 165,515,719
Restricted	3,216,745	11,145,013	5,869,772	14,669,163	23,451,275
Unrestricted	47,606,931	40,261,635	45,020,676	49,253,877	42,530,313
Total governmental activities net position	<u>196,382,983</u>	<u>199,373,078</u>	<u>199,296,631</u>	<u>215,916,908</u>	<u>231,497,307</u>
Business-type activities					
Net investment in capital assets	\$ 69,233,314	\$ 68,144,341	\$ 66,919,613	\$ 66,049,434	\$ 66,004,852
Restricted	570,775	3,635,063	831,416	3,962,069	7,020,287
Unrestricted	43,533,194	40,786,565	47,522,354	46,560,451	45,813,465
Total business-type activities net position	<u>113,337,283</u>	<u>112,565,969</u>	<u>115,273,383</u>	<u>116,571,954</u>	<u>118,838,604</u>
Primary government					
Net investment in capital assets	\$ 214,792,621	\$ 216,110,771	\$ 215,325,796	\$ 218,043,302	\$ 231,520,571
Restricted	3,787,520	14,780,076	6,701,188	18,631,232	30,471,562
Unrestricted	91,140,125	81,048,200	92,543,030	95,814,328	88,343,778
Total primary government activities net position	<u>309,720,266</u>	<u>311,939,047</u>	<u>314,570,014</u>	<u>332,488,862</u>	<u>350,335,911</u>

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenses					
Governmental Activities:					
General Government	\$ 15,137,054	\$ 12,773,897	\$ 13,643,621	\$ 15,205,635	\$ 14,804,415
Public Safety	26,489,283	27,302,447	27,754,326	29,311,932	31,691,173
Public Works	3,871,627	3,802,284	3,725,601	3,626,978	3,747,751
Health and Human Services	48,458,418	46,653,763	46,855,537	47,378,504	49,095,239
Culture, Education and Recreation	3,220,910	3,004,892	2,854,345	2,975,806	2,989,383
Conservation and Development	2,865,688	2,692,978	2,947,944	2,805,012	2,858,682
Interest on Long Term Debt	879,059	846,706	663,883	578,050	506,920
Total governmental activities expenses	<u>100,922,039</u>	<u>97,076,967</u>	<u>98,445,257</u>	<u>101,881,917</u>	<u>105,693,563</u>
Business-type Activities:					
Airport	3,069,171	3,174,454	3,158,839	3,050,615	3,246,477
Solid Waste Management	14,300,925	8,019,492	10,198,872	8,944,460	11,290,138
Park View Health Center	19,632,728	17,323,472	17,830,914	17,613,257	18,042,553
Highway	12,162,500	12,235,785	10,746,427	12,756,892	13,043,502
Total business-type activities expenses	<u>49,165,324</u>	<u>40,753,203</u>	<u>41,935,052</u>	<u>42,365,224</u>	<u>45,622,670</u>
Total primary government expenses	<u>\$ 150,087,363</u>	<u>\$ 137,830,170</u>	<u>\$ 140,380,309</u>	<u>\$ 144,247,141</u>	<u>\$ 151,316,233</u>
Program Revenues					
Governmental Activities:					
Charges for Service					
General Government	\$ 796,336	\$ 446,321	\$ 482,532	\$ 630,250	\$ 2,074,607
Public Safety	4,084,819	4,126,408	3,968,676	4,042,728	4,045,698
Public Works	-	-	-	-	-
Health and Human Services	3,066,767	3,042,429	2,894,130	3,095,883	2,439,359
Culture, Education and Recreation	972,544	501,255	404,209	394,937	428,124
Conservation and Development	1,559,496	1,371,533	1,151,702	1,053,483	1,174,817
Operating grants and contributions					
General Government	103,742	81,816	149,718	224,765	179,316
Public Safety	1,104,841	1,037,672	1,105,575	1,273,509	1,156,022
Public Works	-	1,939,178	1,984,952	1,971,052	2,320,473
Health and Human Services	20,331,925	19,284,924	19,704,192	21,410,724	19,834,345
Culture, Education and Recreation	317,265	83,118	70,009	37,220	565,750
Conservation and Development	315,025	170,392	314,356	271,884	286,908
Capital grants and contributions					
Public Works	-	-	-	-	-
Total governmental activities program revenues	<u>32,652,760</u>	<u>32,085,046</u>	<u>32,230,051</u>	<u>34,406,435</u>	<u>34,505,419</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Business-type Activities:					
Charges for services					
Airport	1,899,082	1,155,109	898,194	2,728,673	1,276,196
Solid Waste Management	12,722,391	10,320,998	9,278,362	9,324,088	12,388,240
Park View Health Center	12,064,457	12,635,015	12,440,363	12,647,836	12,660,237
Highway	12,449,313	12,462,279	10,894,144	12,966,160	13,013,232
Operating grants and contributions					
Airport	-	-	-	-	-
Solid Waste Management	6,242	5,300	3,375	45,390	52,030
Park View Health Center	-	-	-	-	-
Highway	-	-	-	-	-
Capital grants and contributions					
Airport	15,705	288,324	-	5,651,793	31,943
Highway	-	6,000	16,637	5,319	-
Total business-type activities program revenue	<u>39,157,190</u>	<u>36,873,025</u>	<u>33,531,075</u>	<u>43,369,259</u>	<u>39,421,878</u>
Total primary government program revenue	<u>\$ 71,809,950</u>	<u>\$ 68,958,071</u>	<u>\$ 65,761,126</u>	<u>\$ 77,775,694</u>	<u>\$ 73,927,297</u>
Net (Expense) Revenue					
Governmental Activities	\$ (68,269,279)	\$ (64,991,921)	\$ (66,215,206)	\$ (67,475,482)	\$ (71,188,144)
Business-type activities	2,289,692	(3,880,178)	(8,403,977)	1,004,035	(6,200,792)
Total primary government net expenses	<u>\$ (65,979,587)</u>	<u>\$ (68,872,099)</u>	<u>\$ (74,619,183)</u>	<u>\$ (66,471,447)</u>	<u>\$ (77,388,936)</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Revenue and Other Changes in Net Position					
Governmental Activities:					
Property taxes	\$ 69,617,123	\$ 67,563,546	\$ 65,541,983	\$ 66,425,269	\$ 65,065,423
Other Taxes	1,690,577	1,760,337	1,475,524	1,285,065	1,186,494
Grants and contributions not restricted to a specific programs	12,103,499	11,738,685	9,676,937	9,356,993	10,006,312
Unrestricted investment earnings	726,167	(162,622)	1,149,210	803,292	405,430
Gain on disposal of capital assets	33,368	41,433	9,783	299,508	121,811
Miscellaneous	288,550	537,797	160,556	384,043	253,796
Transfers	(6,879,595)	(8,542,989)	(6,158,561)	(6,413,020)	(5,433,966)
Special Item - Demolition of safety building	(780,365)	-	-	-	-
Total governmental activities	<u>76,799,324</u>	<u>72,936,187</u>	<u>71,855,432</u>	<u>72,141,150</u>	<u>71,605,300</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,793,903	\$ 1,630,664	\$ 1,540,540	\$ 1,608,845	\$ 1,712,900
Unrestricted investment earnings	584,220	(157,820)	568,263	417,838	279,045
Gain on disposal of capital assets	1,080	19,716	130,134	-	-
Miscellaneous	119,002	211,496	107,878	119,387	462,312
Transfers	6,879,595	8,542,989	6,158,561	6,413,020	5,433,966
Total business-type activities	<u>9,377,800</u>	<u>10,247,045</u>	<u>8,505,376</u>	<u>8,559,090</u>	<u>7,888,223</u>
Change in Net Position					
Governmental Activities	\$ 8,530,045	\$ 7,944,266	\$ 5,640,226	\$ 4,665,668	\$ 417,156
Business-type activities	11,667,492	6,366,867	101,399	9,563,125	1,687,431
Total primary government	<u>\$ 20,197,537</u>	<u>\$ 14,311,133</u>	<u>\$ 5,741,625</u>	<u>\$ 14,228,793</u>	<u>\$ 2,104,587</u>

(Concluded)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Expenses					
Governmental Activities:					
General Government	\$ 17,468,639	\$ 18,830,202	\$ 20,530,695	\$ 20,321,586	\$ 13,868,702
Public Safety	31,892,887	31,095,241	34,057,810	31,128,265	32,708,475
Public Works	3,910,609	3,528,417	4,088,729	4,226,308	3,696,876
Health and Human Services	49,652,215	49,940,064	53,527,307	51,044,442	49,286,954
Culture, Education and Recreation	3,211,453	3,811,593	3,530,642	3,204,512	3,192,370
Conservation and Development	3,005,949	2,990,814	4,052,816	3,942,795	3,013,388
Interest on Long Term Debt	505,273	584,363	803,037	473,325	431,712
Total governmental activities expenses	<u>109,647,025</u>	<u>110,780,694</u>	<u>120,591,036</u>	<u>114,341,233</u>	<u>106,198,477</u>
Business-type Activities:					
Airport	3,264,930	3,187,056	3,411,131	2,949,288	3,076,784
Solid Waste Management	10,551,142	9,098,510	8,318,596	9,116,900	8,554,295
Park View Health Center	17,673,687	17,403,928	19,042,263	18,141,461	16,745,122
Highway	13,296,970	14,687,817	16,858,193	16,069,935	13,422,704
Total business-type activities expenses	<u>44,786,729</u>	<u>44,377,311</u>	<u>47,630,183</u>	<u>46,277,584</u>	<u>41,798,905</u>
Total primary government expenses	<u>\$ 154,433,754</u>	<u>\$ 155,158,005</u>	<u>\$ 168,221,219</u>	<u>\$ 160,618,817</u>	<u>\$ 147,997,382</u>
Program Revenues					
Governmental Activities:					
Charges for Service					
General Government	\$ 3,181,126	\$ 1,888,791	\$ 3,178,552	\$ 4,231,548	\$ 3,528,317
Public Safety	3,923,673	3,975,332	4,898,837	3,906,650	4,214,218
Public Works	-	-	-	-	59,232
Health and Human Services	2,472,842	2,359,712	2,383,921	2,162,262	1,759,445
Culture, Education and Recreation	393,344	434,169	426,646	194,926	198,378
Conservation and Development	1,184,746	1,132,415	1,240,610	1,374,570	922,655
Operating grants and contributions					
General Government	165,024	132,996	170,827	1,445,989	4,519,045
Public Safety	1,472,377	1,285,077	1,529,782	2,638,882	562,608
Public Works	2,024,596	3,170,395	2,468,740	2,335,649	-
Health and Human Services	20,989,410	21,519,402	22,858,658	26,080,394	30,801,863
Culture, Education and Recreation	29,542	46,167	118,640	81,082	191,526
Conservation and Development	389,376	274,179	307,615	497,729	369,801
Capital grants and contributions					
Public Works	35,000	-	-	-	1,221,987
Total governmental activities program revenues	<u>36,261,056</u>	<u>36,218,635</u>	<u>39,582,828</u>	<u>44,949,681</u>	<u>48,349,075</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Business-type Activities:					
Charges for services					
Airport	2,492,376	962,534	1,120,970	957,060	1,104,063
Solid Waste Management	11,758,415	9,552,493	9,093,046	10,440,603	10,373,199
Park View Health Center	12,983,524	13,271,905	13,256,262	11,809,569	4,052,887
Highway	13,524,858	13,984,954	17,165,976	16,306,188	14,225,901
Operating grants and contributions					
Airport	-	-	-	2,190	-
Solid Waste Management	18,500	17,300	16,201	23,226	-
Park View Health Center	-	-	-	1,826,664	10,139,924
Highway	-	-	-	3,101	158,594
Capital grants and contributions					
Airport	-	-	-	2,145	177,017
Highway	-	-	-	200,352	824,683
Total business-type activities program revenue	<u>40,777,673</u>	<u>37,789,186</u>	<u>40,652,455</u>	<u>41,571,098</u>	<u>41,056,268</u>
Total primary government program revenue	<u>\$ 77,038,729</u>	<u>\$ 74,007,821</u>	<u>\$ 80,235,283</u>	<u>\$ 86,520,779</u>	<u>\$ 89,405,343</u>
Net (Expense) Revenue					
Governmental Activities	\$ (73,385,969)	\$ (74,562,059)	\$ (81,008,208)	\$ (69,391,552)	\$ (57,849,402)
Business-type activities	<u>(4,009,056)</u>	<u>(6,588,125)</u>	<u>(6,977,728)</u>	<u>(4,706,486)</u>	<u>(742,637)</u>
Total primary government net expenses	<u>\$ (77,395,025)</u>	<u>\$ (81,150,184)</u>	<u>\$ (87,985,936)</u>	<u>\$ (74,098,038)</u>	<u>\$ (58,592,039)</u>

(Continued)

Table 2

WINNEBAGO COUNTY, WISCONSIN

CHANGES IN NET POSITION
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Revenue and Other Changes in Net Position					
Governmental Activities:					
Property taxes	\$ 65,982,208	\$ 67,399,774	\$ 68,280,281	\$ 69,584,530	\$ 71,429,994
Other Taxes	1,347,336	1,334,140	1,374,490	1,424,814	441,348
Grants and contributions not restricted to a specific programs	10,909,932	11,116,450	11,520,650	12,448,321	3,905,977
Unrestricted investment earnings	964,626	1,771,970	4,081,827	3,792,518	229,658
Gain on disposal of capital assets	6,753	198,731	153,534	81,206	353,578
Miscellaneous	340,202	233,585	272,685	343,424	(2,930,754)
Transfers	(2,862,768)	(2,797,464)	(4,751,706)	(1,662,984)	-
Special Item - Demolition of safety building	-	-	-	-	-
Total governmental activities	<u>76,688,289</u>	<u>79,257,186</u>	<u>80,931,761</u>	<u>86,011,829</u>	<u>73,429,801</u>
Business-type Activities:					
Grants and contributions not restricted to a specific programs	\$ 1,752,043	\$ 2,851,170	\$ 2,901,245	\$ 2,640,641	\$ -
Unrestricted investment earnings	435,620	693,772	1,668,872	1,583,849	(287,736)
Gain on disposal of capital assets	4,599	26,970	(75,450)	3,271	10,866
Miscellaneous	263,822	196,192	438,769	114,312	355,403
Transfers	2,862,768	2,797,464	4,751,706	1,662,984	2,930,754
Total business-type activities	<u>5,318,852</u>	<u>6,565,568</u>	<u>9,685,142</u>	<u>6,005,057</u>	<u>3,009,287</u>
Change in Net Position					
Governmental Activities	\$ 3,302,320	\$ 4,695,127	\$ (76,447)	\$ 16,620,277	\$ 15,580,399
Business-type activities	1,309,796	(22,557)	2,707,414	1,298,571	2,266,650
Total primary government	<u>\$ 4,612,116</u>	<u>\$ 4,672,570</u>	<u>\$ 2,630,967</u>	<u>\$ 17,918,848</u>	<u>\$ 17,847,049</u>

(Concluded)

Table 3

WINNEBAGO COUNTY, WISCONSIN
FUND BALANCES GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Starting January 1, 2011, the County implemented GASB 54					
General fund					
Nonspendable					
Delinquent property taxes	\$ 5,117,146	\$ 4,309,301	\$ 4,014,393	\$ 3,695,823	\$ 3,913,132
Prepaid supplies	249	373	25	996	573
Advanced payments	97,668	145,681	164,026	316,009	261,010
Restricted	3,492,638	3,523,081	3,472,030	3,267,681	628,379
Committed	315,059	295,265	334,840	322,655	1,047,431
Assigned	2,642,454	2,929,952	3,148,660	3,748,811	7,982,431
Unassigned	22,443,306	19,139,962	18,566,577	20,908,783	20,887,342
Total General Fund	<u>34,108,520</u>	<u>30,343,615</u>	<u>29,700,551</u>	<u>32,260,758</u>	<u>34,720,298</u>
All Other Governmental Funds					
Nonspendable					
Prepays	105,435	66,238	46,365	45,541	46,364
Restricted					
Unspent bond proceeds	1,904,828	1,411,138	1,564,424	670,240	2,303,120
Debt service	4,182,415	3,655,471	4,238,459	1,600,883	269,998
ARPA	-	-	-	-	-
Committed					
Prior year commitments	1,528,947	752,472	1,872,701	3,485,567	887,410
Assigned					
Special Revenue	27,783	80,498	31,465	101,245	38,216
Unassigned					
Capital projects - deficit	-	-	-	-	-
Total All Other Governmental Funds	<u>7,749,408</u>	<u>5,965,817</u>	<u>7,753,414</u>	<u>5,903,476</u>	<u>3,545,108</u>
Total Governmental Funds	<u>\$ 41,857,928</u>	<u>\$ 36,309,432</u>	<u>\$ 37,453,965</u>	<u>\$ 38,164,234</u>	<u>\$ 38,265,406</u>

Table 3

WINNEBAGO COUNTY, WISCONSIN
FUND BALANCES GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Starting January 1, 2011, the County implemented GASB 54					
General fund					
Nonspendable					
Delinquent property taxes	\$ 3,798,002	\$ 3,708,450	\$ 3,618,561	\$ 3,750,441	\$ 2,956,039
Prepaid supplies	224	75	373	274	224
Advanced payments	376,186	459,891	557,528	309,578	528,080
Restricted	412,236	396,837	389,459	396,492	405,842
Committed	873,534	1,051,151	756,609	406,711	539,092
Assigned	8,869,864	8,589,712	7,780,220	9,255,042	10,926,577
Unassigned	25,089,820	28,848,798	32,445,475	43,524,459	40,910,868
Total General Fund	<u>39,419,866</u>	<u>43,054,914</u>	<u>45,548,225</u>	<u>57,642,997</u>	<u>56,266,722</u>
All Other Governmental Funds					
Nonspendable					
Prepays	36,913	14,375	12,705	75,770	19,141
Restricted					
Unspent bond proceeds	4,045,159	4,803,256	4,422,031	1,740,577	-
Debt service	476,638	746,751	1,122,965	3,452,223	3,813,647
ARPA	-	-	-	-	10,385
Committed					
Prior year commitments	1,612,200	140,600	3,961,665	593,897	-
Assigned					
Special Revenue	579,364	84,583	91,297	827,220	1,410,075
Unassigned					
Capital projects - deficit	(1,110,902)	(195,524)	(3,796,554)	(622,156)	(10,669)
Total All Other Governmental Funds	<u>5,639,372</u>	<u>5,594,041</u>	<u>5,814,109</u>	<u>6,067,531</u>	<u>5,242,579</u>
Total Governmental Funds	<u>\$ 45,059,238</u>	<u>\$ 48,648,955</u>	<u>\$ 51,362,334</u>	<u>\$ 63,710,528</u>	<u>\$ 61,509,301</u>

Table 4

WINNEBAGO COUNTY, WISCONSIN
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2012	2013	2014	2015	2016
Revenues					
Taxes	\$ 69,618,424	\$ 69,620,187	\$ 67,164,315	\$ 67,810,662	\$ 66,191,341
Intergovernmental	35,119,382	34,036,060	32,895,054	33,673,575	35,827,453
Licenses and permits	235,507	256,060	234,247	237,479	261,132
Fines, forfeitures and penalties	808,819	774,069	709,545	667,273	673,374
Charges for services	8,623,189	8,313,420	7,831,902	7,858,904	7,600,385
Investment income	663,511	(130,850)	1,028,060	717,429	370,838
Miscellaneous	1,073,619	781,443	526,318	1,148,516	498,478
Total Revenues	<u>116,142,451</u>	<u>113,650,389</u>	<u>110,389,441</u>	<u>112,113,838</u>	<u>111,423,001</u>
Expenditures					
Current					
General government	12,628,187	12,240,918	13,082,053	14,423,311	13,991,435
Public safety	25,455,732	26,135,936	26,399,762	27,407,060	27,409,030
Public works	2,995,961	2,983,842	2,811,928	2,618,312	2,664,258
Health and human services	48,435,664	46,831,871	46,738,927	47,132,320	47,993,789
Culture, education and recreation	2,221,469	2,604,690	2,377,741	2,554,295	2,282,779
Conservation and development	2,850,376	2,697,300	2,939,884	2,739,567	2,790,691
Capital projects	14,615,599	6,549,093	6,138,646	4,427,730	6,362,792
Debt service					
Principal retirement	7,799,463	9,741,398	4,963,970	5,319,481	4,827,793
Interest and fiscal charges	1,088,767	853,532	740,974	639,611	600,726
Total Expenditures	<u>118,091,218</u>	<u>110,638,580</u>	<u>106,193,885</u>	<u>107,261,687</u>	<u>108,923,293</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,948,767)</u>	<u>3,011,809</u>	<u>4,195,556</u>	<u>4,852,151</u>	<u>2,499,708</u>
Other Financing Sources (Uses)					
Transfers in	27,205,259	33,481,653	28,143,648	22,650,660	26,456,505
Transfers out	(34,084,854)	(42,041,958)	(34,351,049)	(29,063,680)	(31,067,518)
Long term debt issued	21,351,262	0	4,395,000	4,150,000	2,165,000
Payment of refunded debt	(4,254,055)	-	(1,315,000)	(1,966,442)	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	467,812	-	76,378	87,580	47,477
Total other financing sources(uses)	<u>10,685,424</u>	<u>(8,560,305)</u>	<u>(3,051,023)</u>	<u>(4,141,882)</u>	<u>(2,398,536)</u>
Net Change in fund balances	<u><u>8,736,657</u></u>	<u><u>(5,548,496)</u></u>	<u><u>1,144,533</u></u>	<u><u>710,269</u></u>	<u><u>101,172</u></u>
Debt service as a percentage of noncapital expenditures	<u>8.66%</u>	<u>10.28%</u>	<u>7.12%</u>	<u>7.85%</u>	<u>5.36%</u>

Table 4

WINNEBAGO COUNTY, WISCONSIN
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Ten Fiscal Years

(Modified Accrual basis of Accounting)

	2017	2018	2019	2020	2021
Revenues					
Taxes	\$ 67,377,739	\$ 68,765,050	\$ 69,674,512	\$ 70,978,270	\$ 72,134,718
Intergovernmental	36,795,664	37,936,171	38,970,878	45,963,661	41,901,677
Licenses and permits	252,280	274,680	372,384	386,648	368,146
Fines, forfeitures and penalties	749,062	843,100	837,326	608,469	691,070
Charges for services	7,261,384	6,990,664	8,109,853	7,097,883	7,888,721
Investment income	848,512	1,588,104	3,652,295	3,351,156	294,946
Miscellaneous	625,815	863,310	537,210	595,593	593,712
Total Revenues	<u>113,910,456</u>	<u>117,261,079</u>	<u>122,154,458</u>	<u>128,981,680</u>	<u>123,872,990</u>
Expenditures					
Current					
General government	13,882,623	14,061,961	14,592,837	15,232,242	14,547,343
Public safety	28,693,662	29,339,889	29,718,310	29,961,823	30,176,320
Public works	2,824,273	2,423,764	2,859,982	2,966,979	3,864,544
Health and human services	48,377,051	49,685,274	51,167,072	50,860,219	51,490,931
Culture, education and recreation	2,401,999	3,369,634	3,071,382	2,560,564	3,109,080
Conservation and development	2,918,551	2,978,538	3,822,505	3,914,100	3,081,503
Capital projects	8,369,333	9,115,388	9,578,210	10,021,395	
Debt service					10,099,810
Principal retirement	5,961,234	7,472,863	7,751,629	7,889,146	739,014
Interest and fiscal charges	553,098	630,736	738,264	796,112	6,034,918
Total Expenditures	<u>113,981,824</u>	<u>119,078,047</u>	<u>123,300,191</u>	<u>124,202,580</u>	<u>123,143,463</u>
Excess of Revenues Over (Under) Expenditures	<u>(71,368)</u>	<u>(1,816,968)</u>	<u>(1,145,733)</u>	<u>4,779,100</u>	<u>729,527</u>
Other Financing Sources (Uses)					
Transfers in	21,534,541	24,209,915	24,515,036	23,876,086	29,968,422
Transfers out	(24,397,309)	(27,007,379)	(30,090,742)	(25,539,070)	(32,899,176)
Long term debt issued	9,550,000	7,975,000	9,100,000	8,900,000	-
Payment of refunded debt	-	-	-	-	-
Loan disbursements to other entities	-	-	-	-	-
Premium (discount) on debt issuance	177,968	229,149	334,818	332,078	-
Total other financing sources(uses)	<u>6,865,200</u>	<u>5,406,685</u>	<u>3,859,112</u>	<u>7,569,094</u>	<u>(2,930,754)</u>
Net Change in fund balances	<u><u>6,793,832</u></u>	<u><u>3,589,717</u></u>	<u><u>2,713,379</u></u>	<u><u>12,348,194</u></u>	<u><u>(2,201,227)</u></u>
Debt service as a percentage of noncapital expenditures	<u>6.24%</u>	<u>7.48%</u>	<u>7.60%</u>	<u>7.73%</u>	<u>5.58%</u>

Table 5

WINNEBAGO COUNTY, WISCONSIN
EQUALIZED VALUE OF TAXABLE PROPERTY (a)

Last Ten Fiscal Years

Fiscal Year	Residential	Commercial	Manufacturing	Other	Personal Property	Less: Tax Incremental Districts (TID)	Total (b)	General County Tax Rate (c)
2011	8,256,758,900	2,420,783,500	692,674,200	219,479,000	379,645,400	517,289,100	11,452,051,900	5.92
2012	8,042,005,700	2,417,851,400	681,044,600	213,461,500	374,923,300	561,858,300	11,167,428,200	6.03
2013	7,990,069,900	2,483,258,400	678,175,400	219,082,800	420,986,000	548,163,900	11,243,408,600	5.76
2014	8,231,151,250	2,464,583,750	677,096,300	216,120,450	415,829,442	535,387,400	11,469,393,792	5.75
2015	8,292,888,200	2,462,675,650	658,397,700	220,783,500	397,291,477	488,112,700	11,543,923,827	5.62
2016	8,550,306,700	2,484,952,700	680,435,100	231,416,500	379,351,000	528,430,000	11,798,032,000	5.59
2017	8,922,760,800	2,682,389,400	669,093,700	237,469,900	398,241,000	594,163,800	12,315,791,000	5.46
2018	9,364,028,700	2,868,781,900	678,633,500	248,013,200	316,013,400	505,561,500	12,969,909,200	5.26
2019	9,947,893,900	2,989,339,600	689,519,600	251,837,300	324,479,200	547,358,500	13,655,711,100	5.07
2020	10,420,098,900	3,150,676,900	733,497,700	253,265,600	335,687,400	695,696,400	14,197,530,100	4.95
2021	11,190,991,900	3,289,966,900	735,353,200	249,347,900	329,407,700	712,851,500	15,082,216,100	4.66

Source: Wisconsin Department of Revenue, Bureau of Property Tax.

- (a) Due to varying assessment ratios to full market value used in municipalities, all underlying tax districts such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by the Wisconsin Department of Revenue Bureau of Property Tax.
- (b) Equalized Values are reduced by Tax Increment District value increments for apportioning the County levy.
- (c) Per \$1,000 of equalized value.

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years

<u>Tax District</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
County direct rates (a) (per \$1000 of assessed value)(b)					
Operating	\$ 5.02	\$ 5.03	\$ 5.16	\$ 5.18	\$ 4.94
Debt Service	1.01	1.00	0.60	0.57	0.68
Overlapping rates (per \$1000 of assessed value)					
Towns					
Algoma	18.40-20.05	17.23-18.50	16.88-17.67	16.88-17.24	16.62-18.22
Black Wolf	17.88	17.71	17.48	17.04	17.37
Clayton	17.74-19.96	17.14-19.94	16.49-19.46	17.18-19.80	16.44-18.24
Menasha (c)	20.18-21.04	20.30-21.16	19.60-22.48	19.76-22.47	19.42-22.85
Neenah	16.94	16.50	15.74	15.87	15.38
Nekimi	17.17-18.48	16.83-17.42	14.96-16.09	14.80-15.92	14.60-16.60
Nepeuskun	20.39-21.37	20.22-21.85	18.95-21.74	19.10-21.51	18.42-20.56
Omro	17.36-18.37	17.89-18.24	16.63-17.20	16.76-17.21	16.76-17.12
Oshkosh	15.69-16.67	15.87-16.92	15.59-16.09	15.17-15.62	14.54-16.05
Poygan	19.78-20.16	19.32-19.56	18.13-18.95	18.47-18.66	16.90-17.11
Rushford	18.63-19.02	18.30-18.43	17.04-17.48	17.04-17.27	17.91-15.51
Utica	20.62-22.84	20.49-22.61	19.48-22.38	17.55-19.90	17.13-19.16
Vinland	16.56-17.58	15.93-17.52	15.16-16.90	15.33-16.65	14.33-16.36
Winchester	17.11-18.84	17.44-19.18	17.09-18.88	16.41-18.19	16.39-17.73
Winneconne	17.47-18.04	17.29-17.96	16.09-17.39	15.83-16.50	15.61-16.30
Wolf River	17.24-18.37	17.48-19.11	15.92-17.89	15.78-17.73	15.64-17.80

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years

<u>Tax District</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Villages					
Fox Crossing (c)	-	-	-	-	-
Winneconne	24.50	24.75	24.52	23.69	23.27
Cities					
Appleton	24.14-24.67	24.02-24.98	23.91-24.39	22.97-24.65	22.42-24.61
Menasha	26.20	26.55	26.27	26.42	27.04
Neenah	24.44	23.65	23.36	23.09	22.98
Omro	26.78	25.90	24.74	25.40	24.44
Oshkosh	24.62-25.28	24.87-25.49	24.84-25.11	24.34-24.80	24.09-25.88

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.
- (c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years

<u>Tax District</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
County direct rates (a) (per \$1000 of assessed value)(b)					
Operating	\$ 4.91	\$ 4.77	\$ 4.59	\$ 4.42	\$ 4.33
Debt Service	0.68	0.69	0.67	0.65	0.62
Overlapping rates (per \$1000 of assessed value)					
Towns					
Algoma	16.60-17.78	17.51-17.92	17.54-18.96	14.81-15.17	15.26-16.27
Black Wolf	15.55	15.71	16.06	15.64	16.85
Clayton	16.37-18.55	16.04-18.38	15.66-18.26	16.73-17.99	15.75-18.01
Menasha	(c) -	-	-	-	0.00
Neenah	15.16	14.34	14.95	14.01	13.27
Nekimi	14.20-16.41	15.35-16.43	14.19-16.55	15.23-16.83	15.25-17.94
Nepeuskun	17.74-19.57	18.68-19.37	15.13-16.98	16.07-16.30	15.37-16.16
Omro	17.02-17.40	16.69-17.95	16.74-17.13	16.90-18.30	12.71-14.60
Oshkosh	14.59-15.59	14.90-15.65	15.16-16.17	15.22-16.51	14.96-17.75
Poygan	14.53-14.78	15.38-16.20	15.65-16.18	15.92-17.07	15.26-17.15
Rushford	17.27-17.63	17.90-18.43	16.99-17.28	17.17-17.36	17.25-17.30
Utica	16.81-18.18	16.89-17.11	17.41-19.10	16.03-16.38	15.53-17.11
Vinland	14.57-16.47	13.63-15.31	13.55-16.03	15.18-16.43	14.59-17.20
Winchester	16.37-17.73	16.00-18.01	16.67-18.26	13.90-15.15	12.41-14.65
Winneconne	15.79-16.50	15.84-16.70	16.52-17.10	16.48-17.70	16.42-18.48
Wolf River	17.03-18.38	16.20-18.55	17.07-19.31	13.61-15.68	12.75-15.96

Table 6

WINNEBAGO COUNTY, WISCONSIN
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years

<u>Tax District</u>		<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Villages						
Fox Crossing	(c)	18.43-22.11	17.97-22.68	17.46-22.35	17.67-21.37	16.84-21.06
Winneconne		23.75	23.95	24.06	25.03	17.98
Cities						
Appleton		22.61-25.32	22.77-24.53	20.58-24.71	21.82-25.68	21.40-25.88
Menasha		27.47	28.10	25.14	25.45	24.35
Neenah		23.06	23.30	20.01	21.36	21.32
Omro		24.94	22.49	22.49	23.28	23.67
Oshkosh		23.93-25.34	24.01-25.04	24.52-25.81	24.70-25.98	25.11-27.79

- (a) Rate is subject to limitations as described in Note 3 (D) of the Notes to Financial Statements.
- (b) Due to varying assessment ratios to full market value used in municipalities, all underlying tax district such as counties are required to use equalized value for levying property taxes. Equalized value, defined by State Statute, is the legal market value determined by Wisconsin Department of Revenue Bureau of Property Tax.
- (c) The Town of Menasha became the Village of Fox Crossing during 2016, tax rates are applicable at January 1st of the year, so the first year to be taxed as the Village of Fox Crossing was January 1, 2017.

Table 7

WINNEBAGO COUNTY, WISCONSIN

PRINCIPAL TAXPAYERS

December 31, 2021 and Nine Years Prior

<u>Taxpayer</u>	<u>2021 Assessed Value</u>	<u>2021 Rank</u>	<u>2021 Percentage of Total Assessed Valuation</u>	<u>2012 Assessed Value</u>	<u>2012 Rank</u>	<u>2012 Percentage of Total Assessed Valuation</u>
Kimberly Clark	\$ 97,508,962	1	0.63%	\$ 69,828,239	1	0.61%
Oshkosh Corporation	92,965,247	2	0.60%	49,460,200	4	0.43%
Secura Insurance	67,542,755	3				
Curwood, Inc	69,911,113	4	0.45%	46,985,748	5	0.41%
Midwest Realty formerly Security Homes Inc.	69,294,196	5	0.45%	55,263,000	2	0.48%
Thomas Wright	86,481,455	6	0.56%	33,955,658	9	0.30%
Thomas Rusch Etal	59,121,778	7	0.38%	45,143,100	6	0.39%
Dumke & Associates	56,887,173	8	0.37%	55,093,700	3	0.48%
Bergstrom	54,065,494	9	0.35%	39,934,114	7	0.35%
Dennis Schwab Etal	44,399,420	10	0.29%			
Badgers I & II LLC				37,490,400	8	0.33%
Health Care Reit				32,740,549	10	0.29%
Total Assessed Valuation	<u>\$ 698,177,593</u>		4.42%	<u>\$ 465,894,708</u>		3.97%
Total County Equalized Value	<u>\$ 15,795,067,600</u>			<u>\$ 11,729,286,500</u>		

Source: Winnebago County Tax System

Table 8

WINNEBAGO COUNTY, WISCONSIN
PROPERTY TAX LEVIES AND COLLECTIONS (1)

Last Ten Fiscal Years

Settlement Year(A)	Total Tax Roll	As of December 31 of Settlement Year		Cumulative as of December 31, 2021	
		Amount Collected	Percent Collected	Amount Collected	Percent Collected
2012	276,147,105	272,130,439	98.55%	276,139,567	100.00%
2013	279,089,010	275,948,543	98.87%	279,085,747	100.00%
2014	280,009,570	277,328,152	99.04%	280,006,054	100.00%
2015	277,763,603	275,111,084	99.05%	277,743,459	99.99%
2016	278,533,990	276,083,008	99.12%	278,478,772	99.98%
2017	284,539,943	281,677,006	98.99%	284,115,155	99.85%
2018	288,974,553	286,474,398	99.13%	288,925,655	99.98%
2019	289,757,735	287,049,212	99.07%	289,284,748	99.84%
2020	299,309,901	296,732,248	99.14%	298,076,317	99.59%
2021	313,287,750	311,468,755	99.42%	311,468,755	99.42%

Source : Winnebago County Treasurer's Tax Settlement Reports

Note: (A) The County levy is settled (collected) by the County Treasurer in the year following the year it is levied.

Table 9

WINNEBAGO COUNTY, WISCONSIN

RATIO OF OUTSTANDING DEBT TO EQUALIZED VALUATION
AND DEBT PER CAPITA

Last Ten Fiscal Years

<u>Year Ending December 31</u>	<u>Estimated Population (A)</u>	<u>Equalized Valuation(B)</u>	<u>Outstanding Debt (C)</u>	<u>Percent of Debt to Equalized Valuation</u>	<u>Debt Per Capita</u>
2012	167,782	11,167,428,200	59,654,095	0.53%	355.55
2013	167,862	11,252,937,700	45,871,375	0.41%	273.27
2014	168,216	11,396,366,000	41,329,053	0.36%	245.69
2015	168,526	11,583,545,900	35,412,963	0.31%	210.13
2016	169,032	11,798,032,000	31,933,044	0.27%	188.92
2017	169,053	12,315,791,000	34,138,833	0.28%	201.94
2018	170,025	12,969,909,200	34,040,237	0.26%	200.21
2019	170,580	13,655,711,100	35,172,028	0.26%	206.19
2020	169,861	14,197,530,100	38,174,048	0.27%	224.74
2021	170,400	15,082,216,100	30,968,673	0.21%	181.74

(A) Source for population statistics is the State of Wisconsin Department of Administration - Bureau of Program Management Demographic Services Center.

(B) Value as reduced by tax incremental financing districts.

(C) Includes general obligation debt of the governmental activities(formerly the general long-term debt account group) and the enterprise funds.

Table 10

WINNEBAGO COUNTY, WISCONSIN

LEGAL DEBT MARGIN INFORMATION

	Last Ten Fiscal Years (Dollars in thousand)				
	2012	2013	2014	2015	2016
Equalized value of real and personal property (1)	<u>\$ 11,729,286</u>	<u>\$ 11,791,573</u>	<u>\$ 11,931,753</u>	<u>\$ 12,071,659</u>	<u>\$ 12,326,462</u>
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	586,464	589,579	596,588	603,583	616,323
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	59,654	45,871	41,329	35,413	31,933
Less: Debt service funds	<u>4,182</u>	<u>3,655</u>	<u>4,238</u>	<u>1,601</u>	<u>270</u>
Total amount of debt applicable to debt margin	55,472	42,216	37,091	33,812	31,663
Legal debt margin (Debt capacity)	<u>530,992</u>	<u>547,363</u>	<u>559,497</u>	<u>569,771</u>	<u>584,660</u>
Percent of debt capacity used	9.5%	7.2%	6.2%	5.6%	5.1%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds , the enterprise funds, and general obligation debt passed through to other governmental entities.

Table 10

WINNEBAGO COUNTY, WISCONSIN

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years
(Dollars in thousand)

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Equalized value of real and personal property (1)	\$ 12,909,955	\$ 13,475,470	\$ 14,203,069	\$ 14,893,226	15,795,068
Debt limit, 5% of equalized valuation (Wisconsin Statutory Limitation)	645,498	673,774	710,153	744,661	789,753
Amount of debt applicable to debt limitation					
General obligation promissory notes (2)	34,139	34,040	35,172	38,174	26,969
Less: Debt service funds	<u>477</u>	<u>747</u>	<u>1,123</u>	<u>3,452</u>	<u>-</u>
Total amount of debt applicable to debt margin	33,662	33,293	34,049	34,722	26,969
Legal debt margin (Debt capacity)	<u>611,836</u>	<u>640,481</u>	<u>676,104</u>	<u>709,939</u>	<u>762,784</u>
Percent of debt capacity used	5.2%	4.9%	4.8%	4.7%	3.4%

(1) Equalized value is estimated actual value.

(2) Includes general obligation debt of the general government funds ,
the enterprise funds, and general obligation debt passed
through to other governmental entities.

WINNEBAGO COUNTY, WISCONSIN
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2021			
<u>Jurisdiction</u>	<u>Net General Obligation Debt Outstanding (2)</u>	<u>Percentage Applicable to Winnebago County (2)</u>	<u>Amount Applicable to Winnebago County</u>
Direct			
Winnebago County (1)	\$ 34,418,898	100.0	\$ 34,418,898
Overlapping:			
Towns:			
Algoma	3,643,979	100.0	3,643,979
Clayton	9,531,179	100.0	9,531,179
Neenah	250,486	100.0	250,486
Nepeuskun	337,212	100.0	337,212
Omro	25,500	100.0	25,500
Winneconne	12,558	100.0	12,558
Village:			
Fox Crossing (formerly Town of Menasha)	30,194,309	100.0	30,194,309
Winneconne	7,586,398	100.0	7,586,398
Cities:			
Appleton	81,030,589	1.26	1,020,985
Menasha	36,119,855	100.0	36,119,855
Neenah	59,783,489	100.0	59,783,489
Omro	4,418,810	100.0	4,418,810
Oshkosh	110,372,030	100.0	110,372,030

(Continued)

WINNEBAGO COUNTY, WISCONSIN
COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2021			
Jurisdiction	Net General Obligation Debt Outstanding (2)	Percentage Applicable to Winnebago County (2)	Amount Applicable to Winnebago County
School Districts:			
Menasha	28,395,082	95.74	27,185,452
Neenah	94,250,000	100.00	94,250,000
Omro	10,030,000	99.86	10,015,958
Oshkosh	109,640,720	100.00	109,640,720
Winneconne	7,415,000	99.98	7,413,517
Fox Valley VTAE	<u>72,675,000</u>	33.22	<u>24,142,635</u>
Total Overlapping	<u>665,712,196</u>		<u>535,945,072</u>
Total Direct and Overlapping	<u><u>\$ 700,131,094</u></u>		<u><u>\$ 570,363,970</u></u>

(1) Excluding general obligation debt in enterprise funds.

(2) Information received from municipalities.

Table 12

WINNEBAGO COUNTY, WISCONSIN
DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Income (2)	Median Age (3)	Public School Enrollment (4)	Unemployment Rate (5)
2012	167,782	39,485	38.0yrs.	22,764	6.4%
2013	167,862	40,569	37.6yrs.	22,419	5.1%
2014	168,216	40,498	38.0yrs.	21,658	5.3%
2015	168,526	42,399	37.7yrs.	21,938	4.3%
2016	169,032	43,641	37.9yrs.	21,923	3.7%
2017	169,053	45,852	38.0yrs.	21,966	3.0%
2018	170,025	48,101	38.8yrs.	22,104	2.7%
2019	170,580	49,276	37.9yrs.	22,261	3.0%
2020	169,861	50,840	38.3yrs.	21,361	5.4%
2021	170,400	(6)	(6)	21,129	1.6%

(1) Source: State of Wisconsin, Department of Administration - Bureau of Program Management, Demographic Services Center.

(2) Source: Wisconsin Department of Workforce Development.

(3) Source: Wisconsin Department of Workforce Development.

(4) Source: Local School Districts.

(5) Source: Wisconsin Department of Workforce Development, U.S. Bureau of Labor Statistics

(6) Per capita income, median age, and unemployment rate statistics are not yet available from the U.S. Department of Commerce and the State of Wisconsin, Department of Workforce Development.

Table 13

WINNEBAGO COUNTY, WISCONSIN

TEN LARGEST EMPLOYERS

2021 AND NINE YEARS PRIOR

Taxpayer	Type of Business	2021		2012	
		Approximate Employment	Rank	Approximate Employment	Rank
ThedaCare	Health Care Services	7,184	1	5,000	1
Affinity Health System	Health Care Services	5,172	2	4,300	2
Oshkosh Corporation	Large Vehicle manufacturer	3,591	3	2,099	6
Amcor (Bemis - Curwood)	Plastic container manufacturer	2,600	4	1,730	8
Kimberly Clark	Paper products manufacturer	2,000	5	3,400	4
Spectrum Software	Computer system designer	2,000	6		
University of Wisconsin - Oshkosh	Education	1,486	7	1,676	9
Oshkosh Area School District	Education	1,418	8	1,184	10
Silver Star Brand	Mail order distribution	1,300	9		
Aurora Medical Center	Health Care Services	1,298	10		
Pierce Manufacturing (See Oshkosh Truck Corp.)	Fire Truck Manufacturing and Testing			1,800	7
Banta Corporation	Printing Company			2,541	5
Plexus Corporation & Affiliates	Electronic Design, Manufacturing,			3,731	3
	Total	28,049		27,461	

Source: Robert W. Baird & Co. Bond Statements from 2020 and 2012.

Table 14

WINNEBAGO COUNTY, WISCONSIN

FULL-TIME BUDGETED COUNTY POSITIONS BY FUNCTIONAL AREA

Last Ten Fiscal Years

Fiscal Year	General Government	Public Safety	Public Works	Health and Human Services	Culture, Recreation and Education	Conservation and Development	Total
2012	83	254	85	513	11	27	973
2013	81	255	84	519	11	27	977
2014	81	258	85	523	11	27	985
2015	82	262	88	533	13	28	1,006
2016	84	262	91	535	13	28	1,013
2017	84	262	91	541	13	28	1,019
2018	85	267	91	543	12	28	1,026
2019	85	265	92	549	11	28	1,030
2020	88	265	94	551	13	28	1,039
2021	88	266	94	562	13	28	1,051

Source: Winnebago County Budget Document

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2012	2013	2014	2015	2016
JUSTICE AND PUBLIC SAFETY					
Jail Bookings	6,348	6,144	5,714	5,514	5,982
Average Daily Population - Jail	307	301	287	274	292
Average Daily Population - Imates Housed Out of County	2	2	2	2	1
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	39	36	29	25	29
HEALTH AND HUMAN SERVICES					
Nursing Home Resident Days of Care	59,646	58,618	58,618	58,311	58,025
Average Census	163	161	161	160	159
Licensed Beds	168	168	168	168	168
PARKS AND LAND USE					
Daily Boat Launch Stickers (A)	16,968	15,782	15,929	12,326	11,404
Annual Boat Launch Stickers (A)					
Resident	439	430	404	393	348
Non-Resident	369	385	397	425	340
Senior	221	226	217	233	219
Three Year Boat Launch Stickers					
Resident	122	132	103	141	168
Non-Resident	86	100	77	90	100
Senior	122	137	104	156	156
Three-County Stickers	N/A	N/A	N/A	N/A	N/A
Exposition Site					
Paid days of use	119	126	144	120	180
Unpaid days of use	61	75	73	112	90

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS
 Last Ten Fiscal Years

PUBLIC WORKS	2012	2013	2014	2015	2016
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	220	220	220
State	149	149	149	149	166
Airport:					
Annual Operations (Takeoffs and Landings)	68,957	64,811	64,717	67,711	63,748

* Information is unavailable

Source: Information provided by each department.

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS

Last Ten Fiscal Years

	2017	2018	2019	2020	2021
JUSTICE AND PUBLIC SAFETY					
Jail Bookings	6,394	6,050	5,188	3,909	3,037
Average Daily Population - Jail	307	307	279	219	245
Average Daily Population - Imates Housed Out of County	1	2	2	2	1
Average Daily Population - Huber Facility	-	-	-	-	-
Average Daily Population - Electronic Monitoring	26	25	24	19	26
HEALTH AND HUMAN SERVICES					
Nursing Home Resident Days of Care	57,352	57,319	57,480	51,996	45,888
Average Census	157	157	157	143	126
Licensed Beds	168	168	168	168	168
PARKS AND LAND USE					
Daily Boat Launch Stickers (A)	13,759	11,421	10,182	8,553	8,855
Annual Boat Launch Stickers (A)					
Resident	294	298	243	215	170
Non-Resident	307	260	184	110	142
Senior	194	180	142	142	125
Three Year Boat Launch Stickers (A)					
Resident	132	190	162	125	197
Non-Resident	66	136	112	94	125
Senior	113	202	185	130	217
Three-County Stickers	N/A	N/A	N/A	N/A	20
Exposition Site					
Paid days of use	138	131	73	23	154
Unpaid days of use	122	115	130	13	211

Table 15

WINNEBAGO COUNTY, WISCONSIN
MISCELLANEOUS OPERATING INDICATORS
Last Ten Fiscal Years

PUBLIC WORKS	2017	2018	2019	2020	2021
Transportation:					
Centerline Miles of Roads Maintained					
County	220	220	217	217	217
State	166	166	166	166	166
Airport:					
Annual Operations (Takeoffs and Landings)	63,748	76,219	77,711	48,387	80,474
Passenger traffic (B)					

* Information is unavailable

Source: Information provided by each department.

Table 16

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
Last Ten Fiscal Years

	2012	2013	2014	2015	2016
JUSTICE AND PUBLIC SAFETY					
Correction Facility Capacities					
County Jail	347	347	355	355	355
Huber Facility	144	144	144	-	-
PARKS AND LAND USE					
Number of County Parks	12	12	12	12	12
Acres of Parks	1,415	1,415	1,415	1,415	1,415
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
PUBLIC WORKS					
Transportation:					
Centerline Miles of Roads Maintained	220	220	220	220	220
Traffic Signals	14	14	14	14	14
Bridges	5	5	5	5	5
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.

Table 16

WINNEBAGO COUNTY, WISCONSIN
CAPITAL ASSET STATISTICS BY FUNCTIONAL AREA
Last Ten Fiscal Years

	2017	2018	2019	2020	2021
JUSTICE AND PUBLIC SAFETY					
Correction Facility Capacities					
County Jail	355	355	355	355	355
Huber Facility	-	-	-	-	-
PARKS AND LAND USE					
Number of County Parks	13	13	13	13	13
Acres of Parks	1,440	1,440	1,440	1,440	1,440
Miles of Owned Trails					
Snowmobile	19	19	19	19	19
Hiking	27	27	27	27	27
Ice Arenas	1	1	1	1	1
Exposition Center	1	1	1	1	1
PUBLIC WORKS					
Transportation:					
Centerline Miles of Roads Maintained	220	220	217	217	217
Traffic Signals	39	39	39	39	39
Bridges	14	14	14	14	14
Airport:					
Number of Runways	4	4	4	4	4

Source: Information provided by each department.

**ADDITIONAL INDEPENDENT AUDITORS' REPORT
FOR BASIC FINANCIAL STATEMENTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

County Board
Winnebago County, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Winnebago County, Wisconsin, (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 1, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2021-001 and 2021-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Winnebago County, Wisconsin's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and on compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
August 1, 2022

**WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED DECEMBER 31, 2021**

Internal Control Over Financial Reporting

FINDING NO.	CONTROL DEFICIENCIES
2021-001	Preparation of Annual Financial Report Significant Deficiency in Internal Control over Financial Reporting
Condition:	<p>Management and the Board of the County share the ultimate responsibility for the County's internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced.</p> <p>The County engages CliftonLarsonAllen LLP (CLA) to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, CLA cannot be considered part of the County's internal control system. As part of its internal control over the preparation of its financial statements, including disclosures, the County has implemented a comprehensive review procedure to ensure that the financial statements, including disclosures, are complete and accurate. Such review procedures should be performed by an individual possessing a thorough understanding of accounting principles generally accepted in the United States of America and knowledge of the County's activities and operations.</p>
Criteria or specific requirement:	The preparation and review of the annual financial report, by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential omission or misstatement in the financial statements or notes.
Cause:	County management has determined that the additional costs associated with training staff to become experienced in applicable accounting principles and note disclosures outweigh the derived benefits in the short-term. The County is continuing to undergo training.
Effect:	The County may not be able to completely prepare an annual financial report in accordance with accounting principles generally accepted in the United States of America.
Repeat Finding:	This is not a repeat finding.
Recommendation:	We recommend the County continue reviewing the annual financial report. While it may not be cost beneficial to train additional staff to completely prepare the report, a thorough review of this information by appropriate staff of the County is necessary to obtain a complete and adequate understanding of the County's annual financial report.
Views of Responsible Officials and Planned Corrective Action:	There is no disagreement with the finding. Management continues to do a thorough review of the financial statements.

**WINNEBAGO COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED DECEMBER 31, 2021**

Internal Control Over Financial Reporting

FINDING NO.	CONTROL DEFICIENCIES
2021-002	Adjustments to the County's Financial Records Significant Deficiency in Internal Control over Financial Reporting
Condition:	As part of our audit, we proposed adjusting journal entries to the County's financial statements.
Criteria:	Adjusting journal entries proposed by the auditors are considered to be an internal control deficiency.
Cause:	While County staff maintains financial records which accurately report revenues and expenditures throughout the year, preparing year-end adjusting and closing entries requires additional expertise that would entail additional training and staff time to develop.
Effect:	Year-end financial records prepared by the County may contain misstatements.
Recommendation:	We recommend the County designate an individual to obtain additional training in order to prepare the adjusting and closing entries. We are available to assist the individual in obtaining the understanding to prepare these entries.
Views of Responsible Officials and Planned Corrective Action:	There is no disagreement with the finding. Management is working with CLA on additional training for year-end adjusting and closing entries.



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Investment Advisory Services and securities are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.